



6th August, 2019

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

Sub: Press release

Please find attached the press release dated 6th August, 2019.

Thanking You,

Yours faithfully,
For Pidilite Industries Limited


Puneet Bansal
Company Secretary



Pidilite Industries Limited

Corporate Office
Ramkrishna Mandir Road
Andheri - E, Mumbai 400059, India

Press release

For immediate release

August 6th, 2019

Pidilite Industries Limited reports consolidated net sales growth of 10% over the same quarter last year, EBITDA growth at 16%

Mumbai, August 6th, 2019 : Pidilite Industries Limited, India's leading manufacturer of adhesives, sealants and construction chemicals today announced its financial results for the quarter ended June 30, 2019.

FINANCIAL PERFORMANCE

Consolidated Performance

- Net sales at Rs 2,006 Cr grew by 10% over the same quarter last year.
- EBITDA before non-operating income stood at Rs 444 Cr and grew by 16% over the same quarter last year given the input cost led improvement in gross margins by 1%.
- Profit after tax at Rs 294 Cr grew by 22% over the same quarter last year.

Standalone Performance

- Net sales at Rs 1,768 Cr grew by 11% over the same quarter last year with underlying sales volume & mix growth of 6%. This was driven by a 6% growth in sales volume & mix of Consumer & Bazaar products and 12% growth in sales volume & mix of Industrial Products.
- EBITDA before non-operating income stood at Rs 418 Cr and grew by 16% over the same quarter last year given the input cost led improvement in gross margins by 1%.
- Profit after tax stood at Rs.288 Cr grew by 8% over the same quarter last year. Excluding income from inter-company transfer of intangible assets and effect of tax thereon, in same period last year, grew by 19% over the same quarter last year.

MD's COMMENTS

Commenting on the quarter performance, Mr. Bharat Puri, Managing Director, Pidilite Industries Ltd, said:

Q1 2019-20:

"Despite challenging demand conditions, we have delivered resilient performance driven by consumer franchise expansion in rural areas, earlier pricing actions and moderation in input costs. We remain cautiously optimistic in the medium term of delivering consistent, profitable volume led growth".

About Pidilite:

Pidilite Industries Limited is a leading manufacturer of adhesives and sealants, construction chemicals, craftsmen products, DIY (Do-It-Yourself) products and polymer emulsions in India. Our products range also includes paint chemicals, automotive chemicals, art materials and stationery, fabric care, maintenance chemicals, industrial adhesives, industrial resins and organic pigments & preparations. Most of the products have been developed through strong in-house R&D. Our brand name Fevicol has become synonymous with adhesives to millions in India and is ranked amongst the most trusted brands in the country. Some of our other major brands are M-Seal, Fevikwik, Fevistik, Roff, Dr. Fixit, and Fevicryl.