

PRESS RELEASE**Bandhan Bank Q1 net profit up 47.5% at ₹481.71 crore;
NII grew by 39.5% at ₹1,037 crore
CASA ratio at 35.46%****Kolkata, July 18, 2018:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Unaudited Financial Results for the Quarter ended June 30, 2018. The accounts have been subjected to limited review by the statutory auditors of the bank.

Key Highlights :

- **Loan portfolio (on book + off book) grew 52% Y-o-Y at ₹32,590 crore**
- **Deposit portfolio grew 37% Y-o-Y at ₹30,703 crore**
- **CASA grew 84% Y-o-Y at Rs. 10,887 crore**
- **Added 6.35 lakh customers; total customer base at 13.65 million**
- **Income from PSLC of ₹2.56 Billion to be recognised over 4 quarters, hence booked ₹0.64 Billion in Q1 FY18-19**
- **MTM losses of ₹0.87 Billion to be amortised over 4 quarter, hence booked ₹0.22 Billion in Q1 FY18-19**
- **GNPA as on June 30, 2018 at 1.26% against 1.25% as on March 31, 2018 and 0.93 % in Q1FY18.**
- **Capital Adequacy Ratio (CRAR) at 32.61%; Tier I at 31.43%**

Highlights for the Quarter ended June 30, 2018:

- Net Interest Income (NII) for the quarter grew by 39.5% at ₹1,037 crore as against ₹743 crore in the corresponding quarter of the previous year
- Non-interest income grew by 72.75% at ₹211 crore for the quarter ended June 30, 2018 against ₹122 crore in the corresponding quarter of the previous year
- Operating Profit for the quarter increased by 47.34% at ₹821 crore against ₹557 crore in the corresponding quarter of the previous year
- Net Profit for the quarter grew by 47.51% at ₹482 crore against ₹327 crore in the corresponding quarter of the previous year
- Net Interest Margin (NIM) for the current quarter stands at 10.27% against 10.75% in the corresponding quarter of the previous year and 9.69% for FY 2017-18
- CASA ratio at 35.46% of total deposit, compared to 26.33% in the corresponding period last year
- CASA grew 84.28% Y-o-Y at ₹10,887 crore compared to ₹5,908 crore
- Total Advances (on book + off book) increased by 52.37% at ₹32,590 crore as on June 30, 2018 against ₹21,389 crore as on June 30, 2017
- Total Deposits grew by 36.83% as on June 30, 2018 is at ₹30,703 crore as compared to ₹22,439 crore on June 30, 2017
- Gross NPAs as on 30 June 2018 at 1.26% against 1.25% as on 31 March 2018.
- Net NPAs as on 30 June 2018 at 0.64% against 0.58% as on 31 March 2018.

Key Ratios:

Particulars (in %)	Q1FY19	Q1FY18	Q4FY18	FY 2017-18
CASA to Total Deposit	35.46	26.33	34.32	34.32
Net Interest Margin	10.27	10.75	9.32	9.69
Cost to Income Ratio	34.25	35.65	34.03	35.00
Return on Average Assets*	4.49	4.40	4.06	4.06
Return on Average Equity*	19.92	28.10	27.73	25.98
Capital Adequacy Ratio (CAR)	32.61	26.12	31.48	31.48
Gross NPA (on book)	1.26	0.93	1.25	1.25
Net NPA (on book)	0.64	0.56	0.58	0.58

*Annualised

During the quarter, the Bank's share of non-micro advances to total advances increased to 14% from 9% in the corresponding period last year.

Total Banking outlets as on June 30, 2018, stood at 3,701. The network consists of 937 branches and 2,764 doorstep service centers. Total number of ATMs stood at 475 as on June 18. The number of employees of the bank has gone up to 28,826.

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: *"The start of FY 2018-19 has been promising with advances growing Y-o-Y by 52%, overcoming the seasonality, which we normally witness during the first quarter. We will strive to maintain the growth and quality of assets during this financial year".*

About Bandhan Bank

Bandhan Bank is the first instance in India of a microfinance entity transforming into a universal bank. It received the 'in-principle' approval from the RBI in April 2014 and the banking regulator's final nod came on June 17, 2015. Bandhan Bank commenced its operations on August 23, 2015, with 501 branches, 2,022 Door Step Service Centers (DSCs) and 50 ATMs across 24 Indian states. The bank was inaugurated by Shri Arun Jaitley, Hon'ble Minister of Finance, Corporate Affairs and Information and Broadcasting, Government of India, in Kolkata at a grand function attended by regulators, policy makers and luminaries from financial sector and corporate India. Bandhan is the first bank to be set up in eastern part of India post-Independence.

For media queries please contact:

1. Ms. Anita Bhoir - 99303 90055 E-mail ID - anita.bhoir@adfactorspr.com
2. Mr. Atridev Misra – 98306 25256 E-mail ID - atridev.misra@adfactorspr.com