

Investor Presentation Q1 FY2021-22

July 2021



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Key Highlights



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Key Highlights

Bandhan Bank - Overview

- Loan portfolio (on book + off book + TLTRO + PTC) for Q1 FY 21-22 grew 8.1% Y-o-Y
- Deposits grew by 27.6% Y-o-Y in Q1 FY 21-22; Retail Deposit to Total Deposit at 82.6%
- PPOp to Loan Book at 9.3%; up from 8.6% in the Q4FY21
- Gross NPA is at 8.2% & Net NPA is at 3.3%
- Added 0.5 million Customer during the quarter with total customer base reaching to 23.5 million (EEB- 18.4 million, Non EEB – 5.1 million)
- During Q1FY21-22, restructured EEB Portfolio worth of ₹ 40.57 bn and Housing portfolio worth of ₹ 6.04 bn totaling to ₹ 46.61 bn
- Bank have made accelerated provision on NPA accounts of ₹ 7.51bn resulting in PCR of 62% as against 50% in Q4FY21. In addition to this Bank also carrying additional standard assets provision amounting to ₹ 3.23 bn and provision on restructured assets amounting to ₹ 5.29 bn

Snapshot of operations Q1 FY 2021-22

Total Deposits	₹ 773.4 bn
Total Loans and advances	₹ 803.6 bn ¹
Net Interest Margin (NIM)	8.5%
CASA Ratio	42.9%
ROAA (%)	1.3%
ROAE (%)	8.5%



34
States & UTs



548
Cities



1,152
Branches



487
ATMs



4,422
Banking Units



51,054
Employees



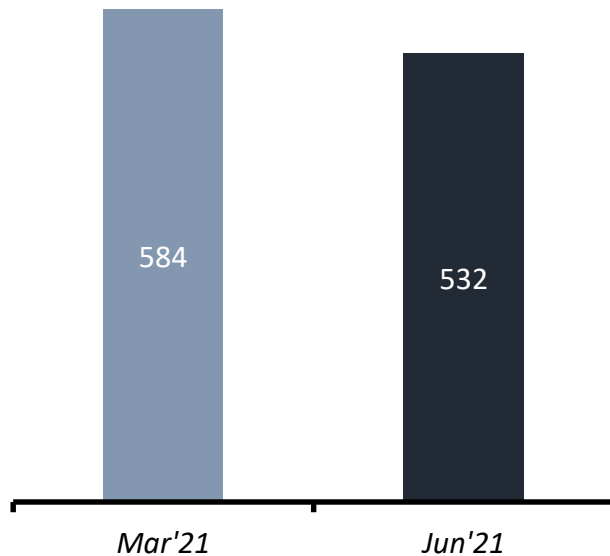
23.5mn
Customers



58%
EEB* Group based loans

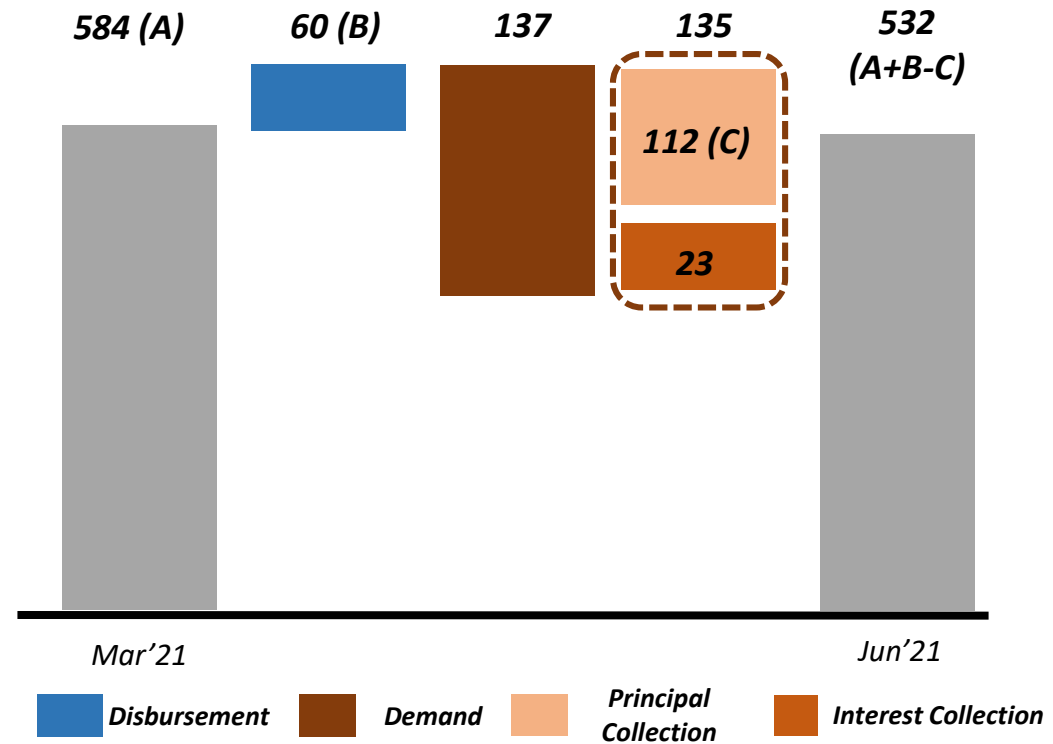
EEB Portfolio Movement in Q1 FY 22

Portfolio Position



Portfolio Movement in Q1 FY 22

All amount in ₹ Bn.

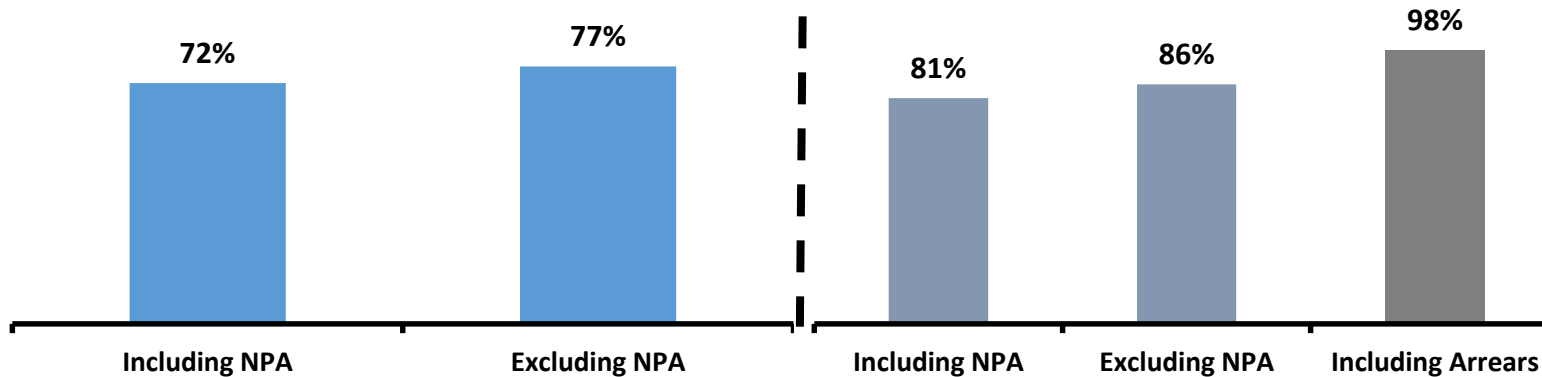


Despite ~2x disbursement in Q1 FY 22 vis-à-vis Q1 FY 21, the portfolio declined on account of higher collection in Q1 FY 22 vis-à-vis Q1 FY 21 (Portfolio under moratorium). This means collection efficiency including arrears for Q1 FY 22 stands at 98%

EEB Collection Efficiency

Collection Efficiency for the month of June 21

Collection Efficiency for Q1 FY 22



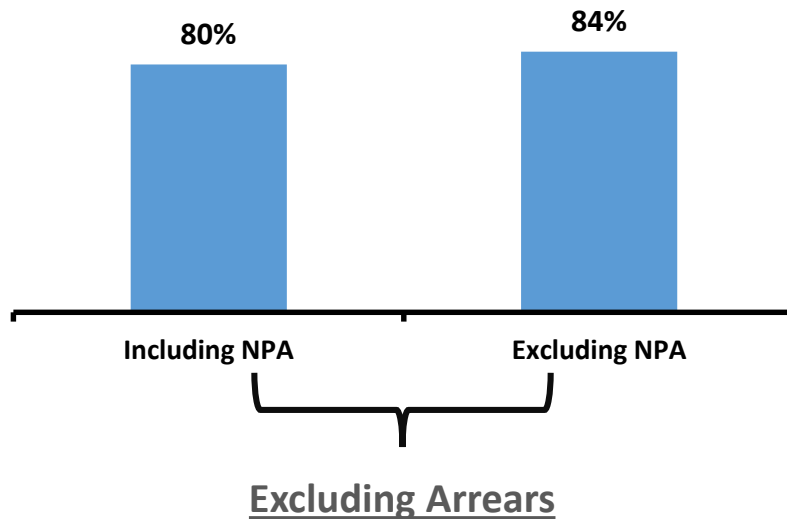
Collection Efficiency of top states

States	For the month of June'21	For Q1 FY 22
West Bengal	73%	85%
Assam	49%	67%
Rest of India	85%	90%
Total	77%	86%

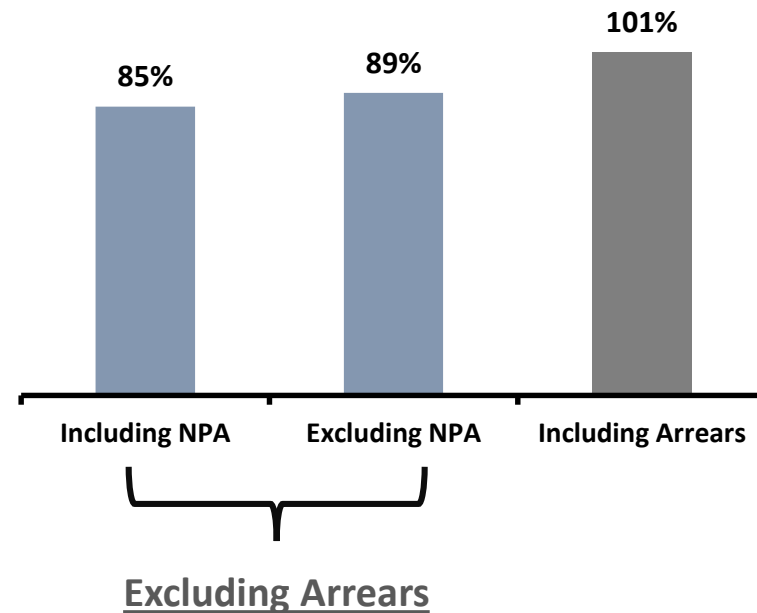
In West Bengal and Assam, Covid restrictions were imposed starting mid-May'21 and continued till mid- July'21 which impacted the collection efficiency of these states as against rest of India where withdrawal of restrictions happened post May'21

Pan Bank Collection Efficiency

Collection Efficiency
for the month of June 21

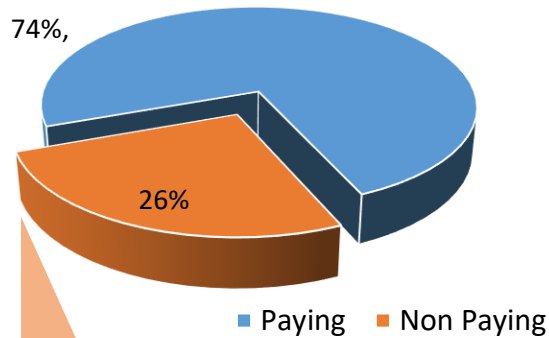


Collection Efficiency
for Q1 FY 22



EEB NPA and Restructured customer payment pattern analysis for Q1 FY 22

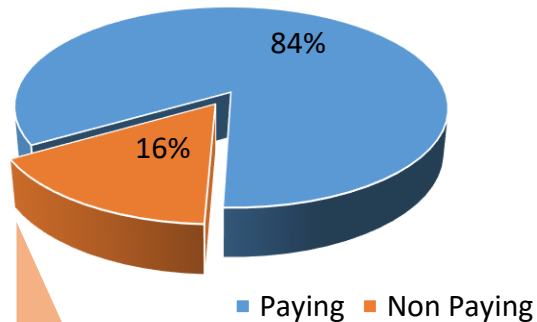
NPA customers payment pattern



States	Share of non paying customers
Assam	34%
Rest of India	66%
Total	100%

Large part of NPA is contributed by part paying customers

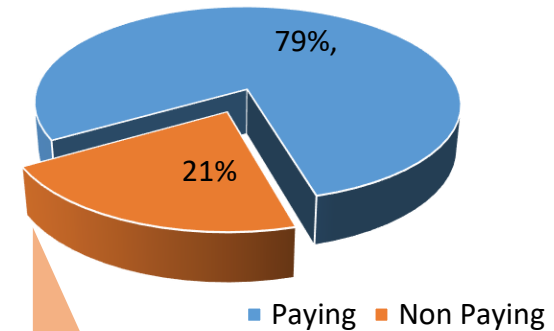
Restructured customers payment pattern



States	Share of non paying customers
Assam	41%
Rest of India	59%
Total	100%

Largely part payment customers and some customers in geographies which were under covid restrictions for the full quarter were considered for restructuring

NPA and Restructured customers payment pattern



States	Share of non paying customers
Assam	36%
Rest of India	64%
Total	100%

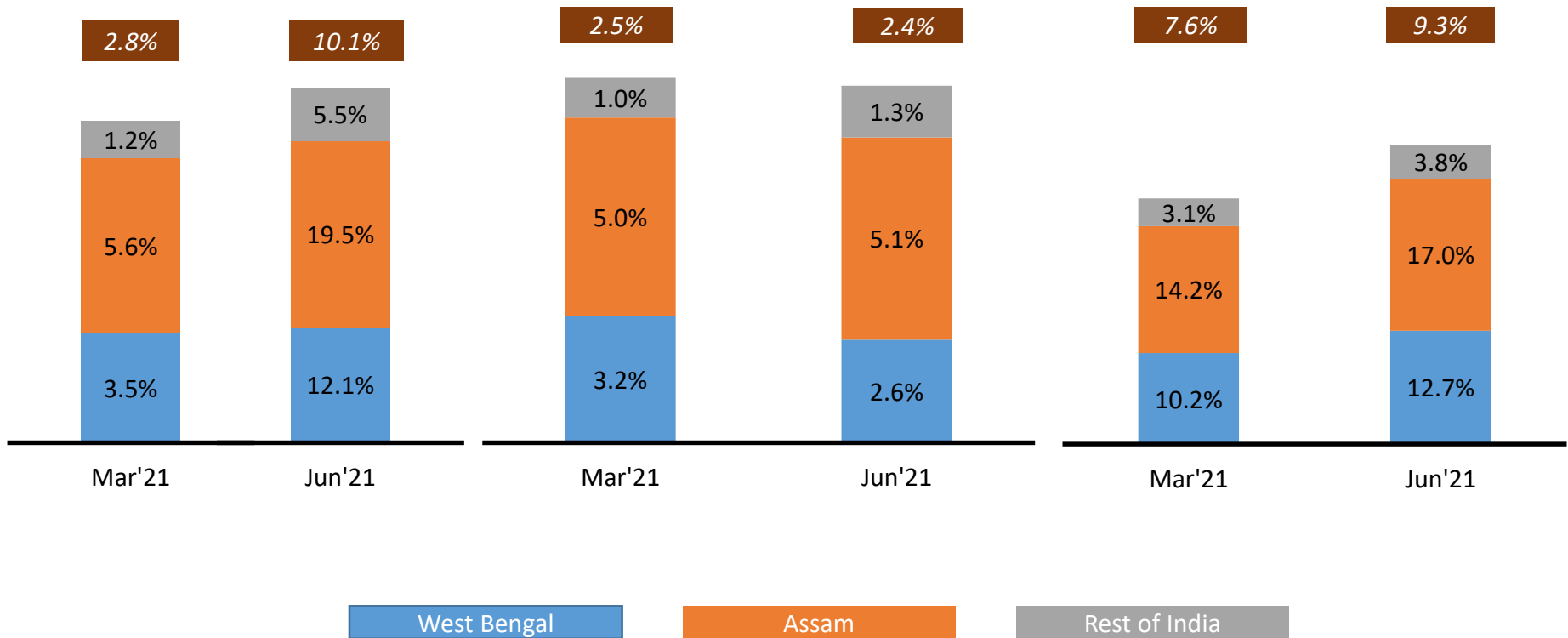
Restructured and NPA non paying customer portfolio stands at 4.1% including Assam and 2.7% excluding Assam

EEB Portfolio - SMA Position

SMA-1

SMA-2

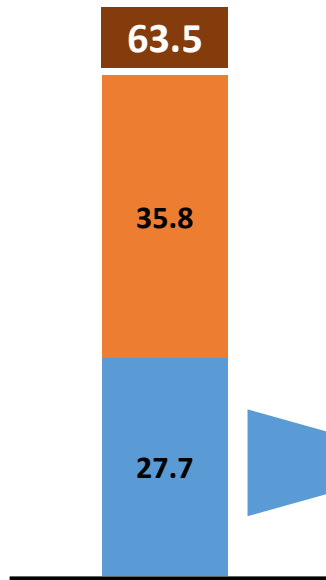
NPA



Assam Portfolio Analysis – Vis-à-vis Government Scheme

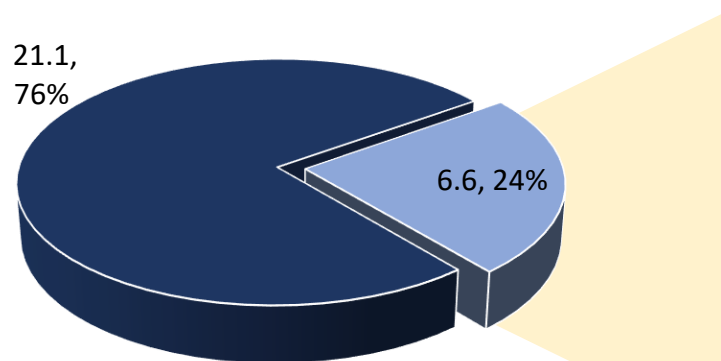
All amount in ₹ Bn.

Portfolio June'21

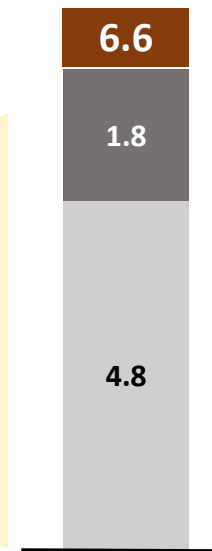


- Portfolio eligible under Govt. resolution plan
- Remaining portfolio

Payment Behavior of remaining portfolio for the month of June'21



- Paying
- Non Paying

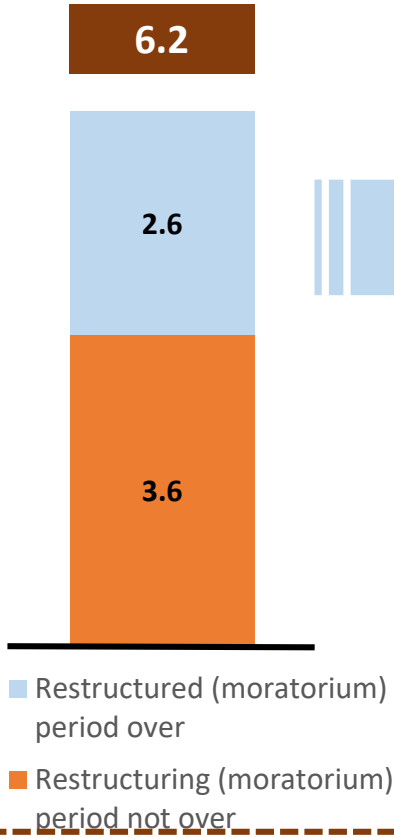


- Non NPA
- NPA

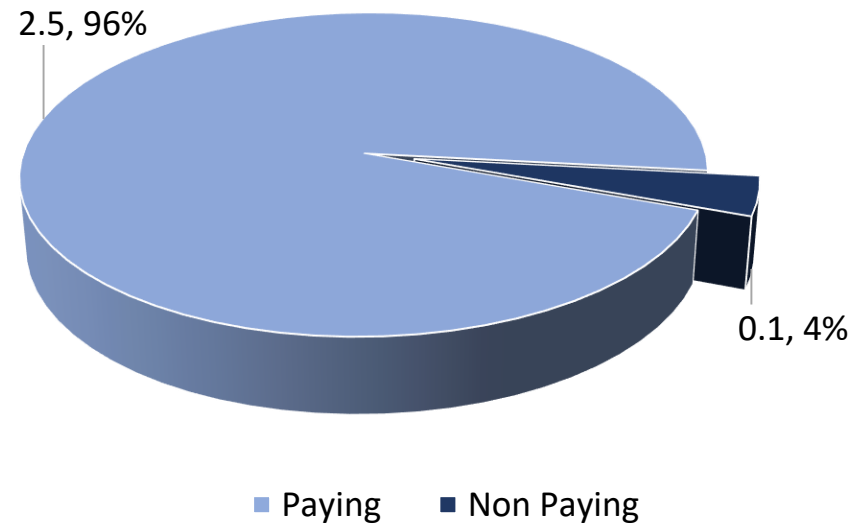
Status of restructured housing portfolio done in Q4 FY 21

All amount in ₹ Bn.

Restructured Portfolio of Q4 FY 21



Payment Behavior of portfolio in Q1 FY 22 post restructuring (moratorium) is over



After coming out of restructuring period, the performance of these customers are in line with regular customers

Credit Guarantee fund for Micro Units (CGFMU) coverage update

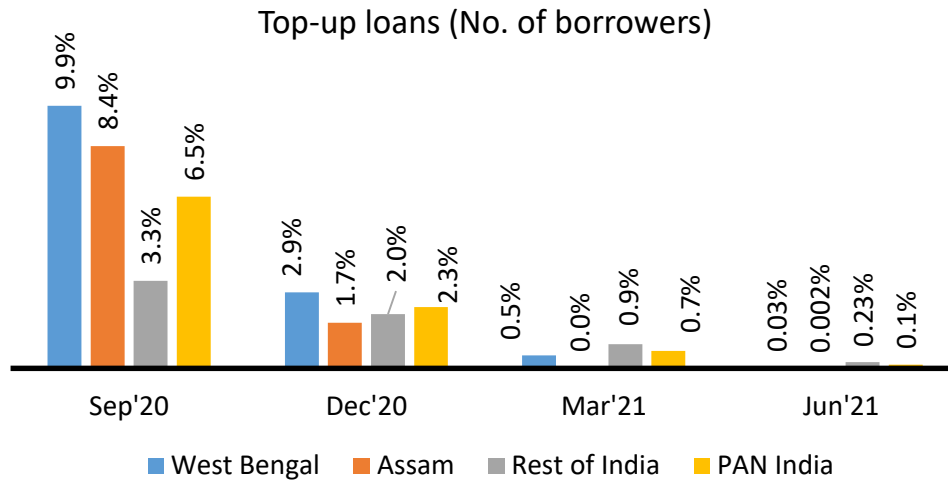
All amount in ₹ Bn.

<i>State</i>	<i>Portfolio outstanding of cases disbursed till 31st Mar'21</i>	<i>CGFMU – Coverage till 31st March 2021</i>	<i>(%)</i>
<i>West Bengal</i>	222	95	43%
<i>Assam</i>	62	28	45%
<i>Rest of India</i>	194	20	10%
<i>Total</i>	<i>478</i>	<i>143</i>	<i>30%</i>

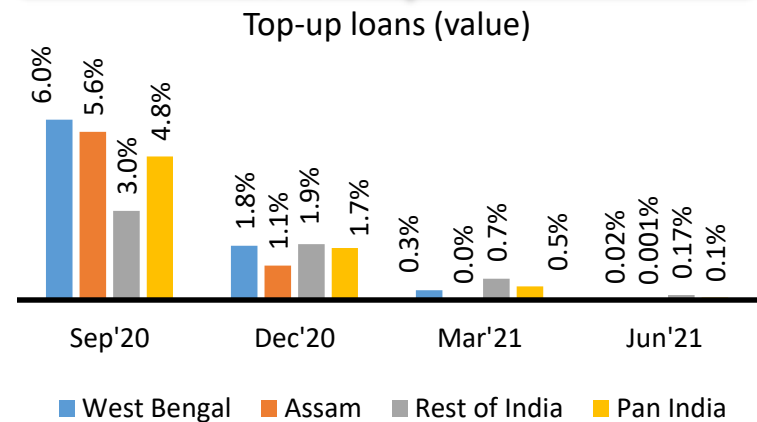
- Bank has availed CGFMU guarantee which is a central government guarantee given to lenders against payment of guarantee premium
- Non Agri portfolio gets covered under the scheme
- Salient features of the scheme:
 - First 3% of the loss of the pool where the guarantee is availed has to be borne by the lender
 - Incremental loss above 3%, 75% of it will be borne by the guarantee provider and 25% has to be borne by the lender

EEB- Negligible Top up and nil ECLGS in Q1 FY 22

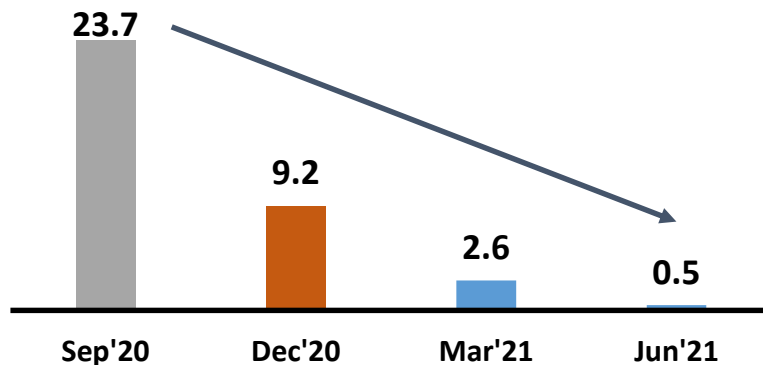
No of borrowers availed as % of borrower on that Quarter



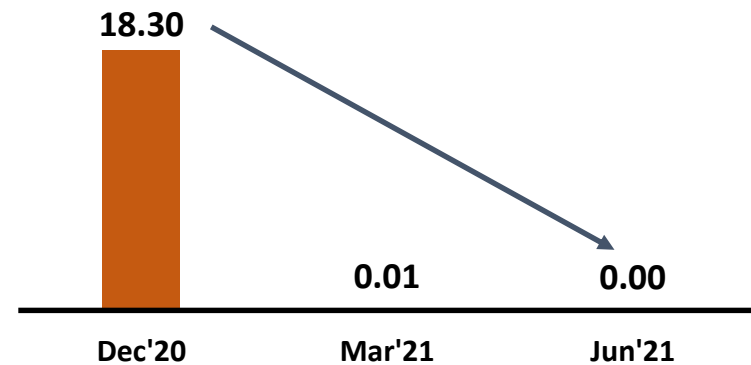
Top – Up Loans disbursements in key states - as % of portfolio as on that quarter



Quarterly Top-up Loan Disbursement



Quarterly ECLGS Disbursement



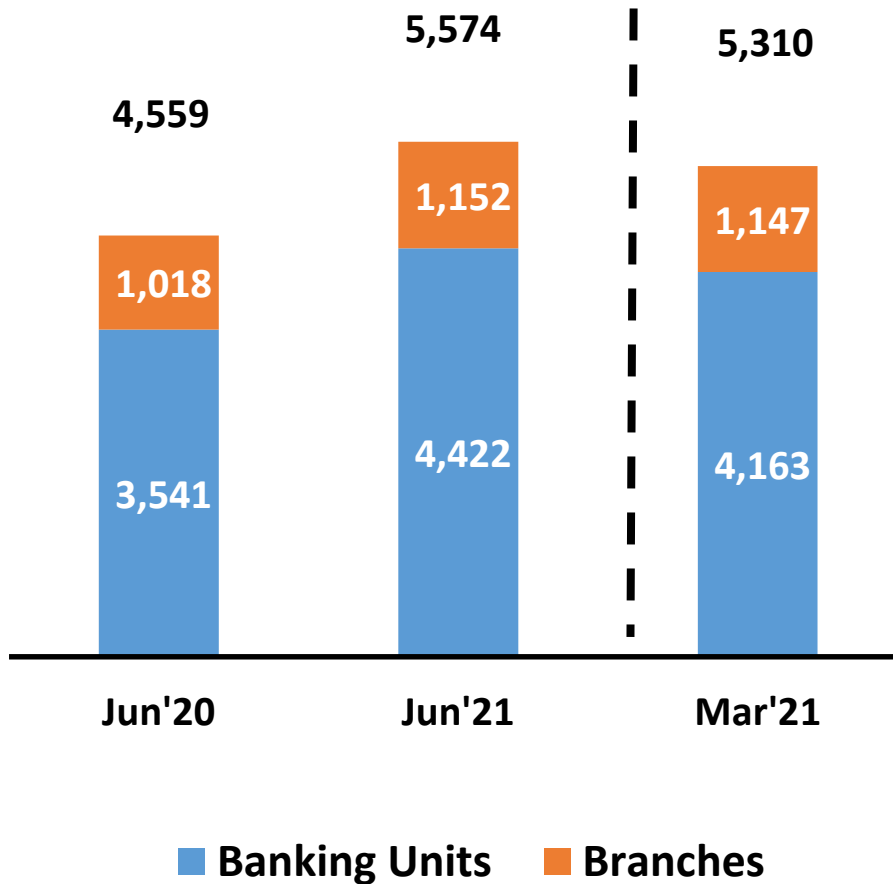
Business & Financial Overview



Bandhan
Bank

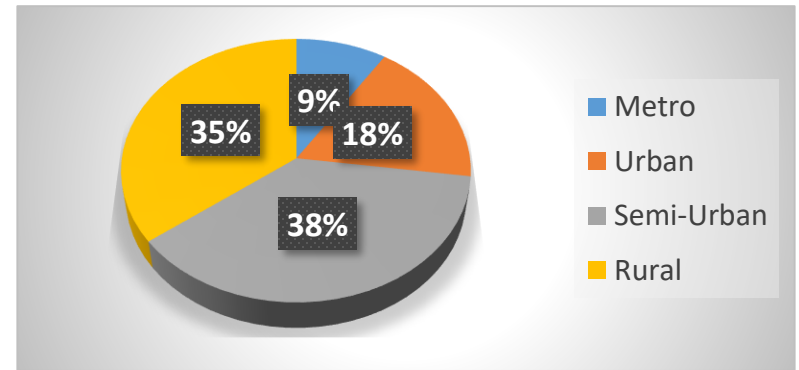
Geographical Distribution

Banking Outlets



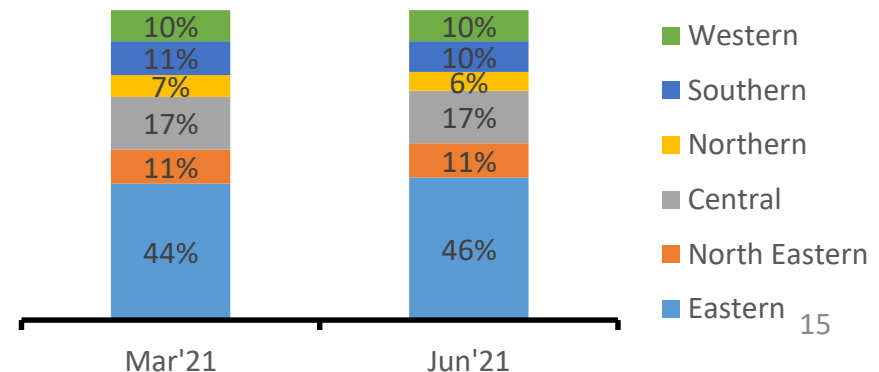
Focus on serving the rural & underbanked population

Banking Outlets as on 30th Jun 2021*



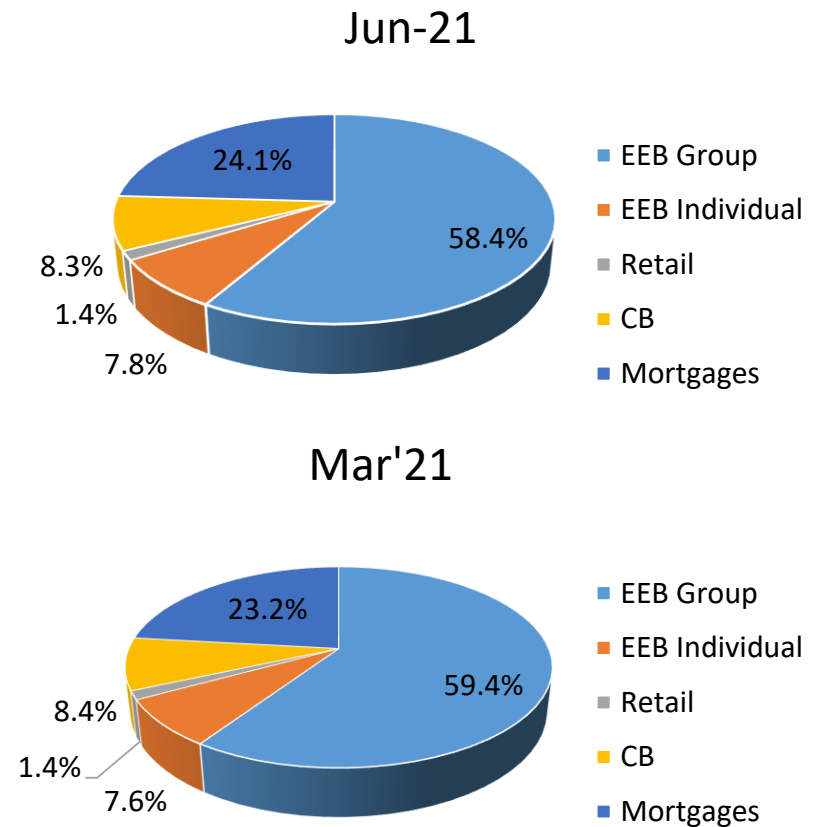
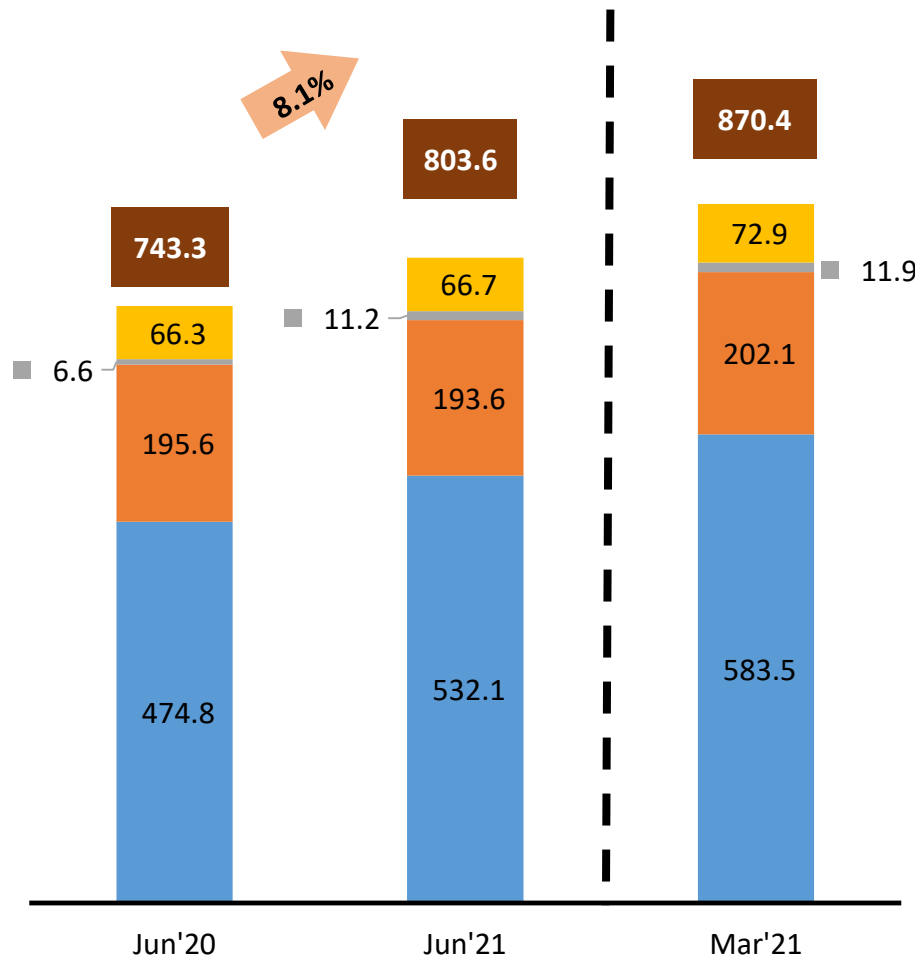
*Basis original classification at the time of opening

Geographic Distribution – Banking Outlets



Asset Book Mix

Total Advances (₹ in Billion)

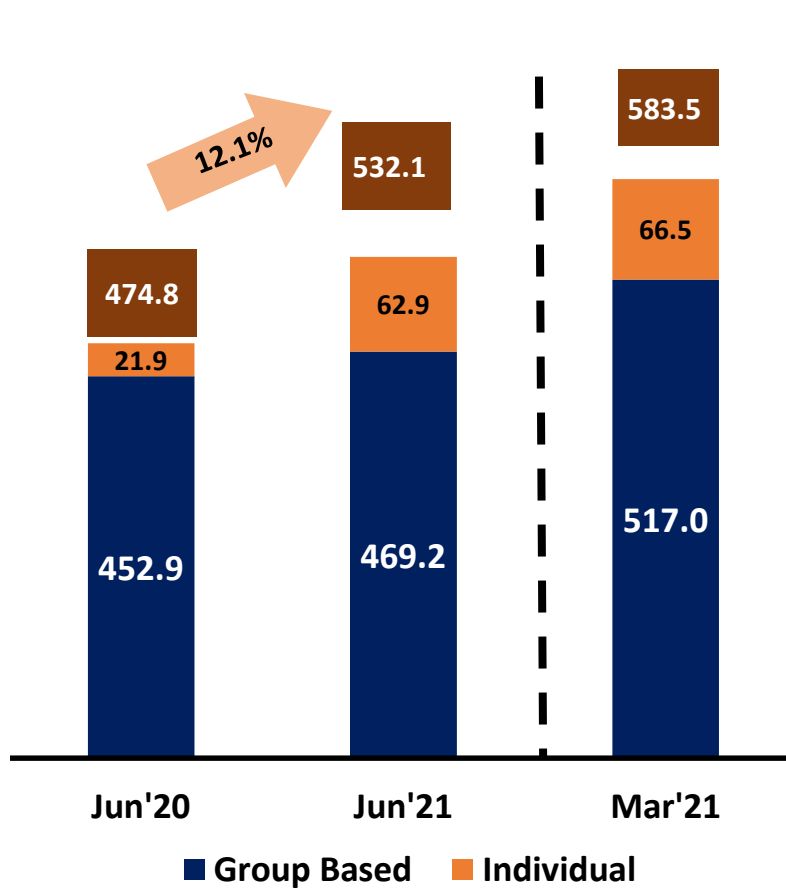


Share of EEB Individual loans increased to 7.8% of total Loan Book

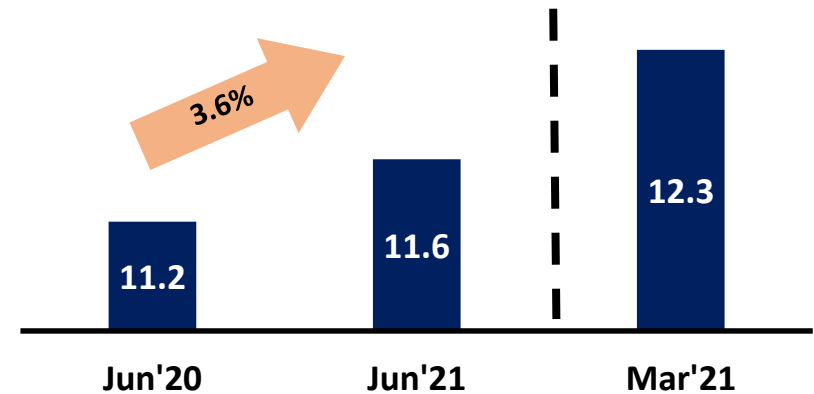
- EEB
- Mortgages
- Retail
- Commercial Banking

Emerging Entrepreneurs Business (EEB)

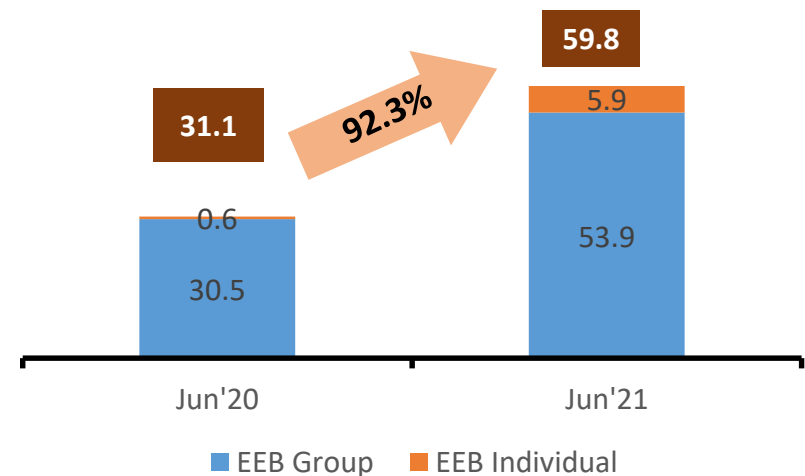
Emerging Entrepreneurs Asset Growth
(₹ in Billion)



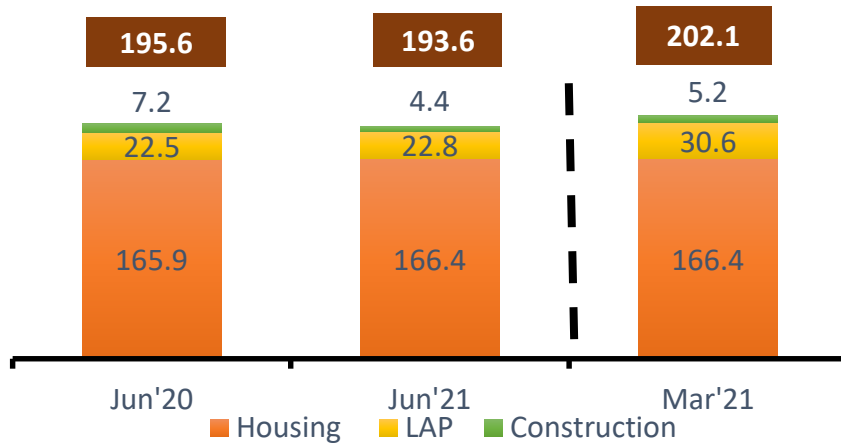
Number of Active Borrowers (Mn)



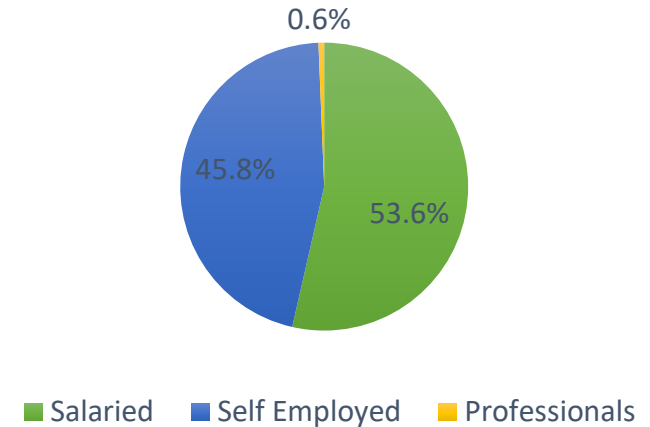
EEB Loan Disbursement (₹ in Billion)



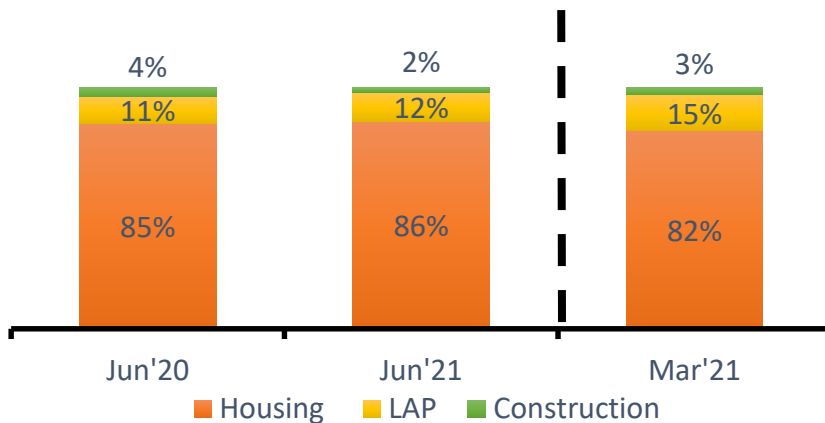
Housing Asset Bifurcation (₹ in Billion)



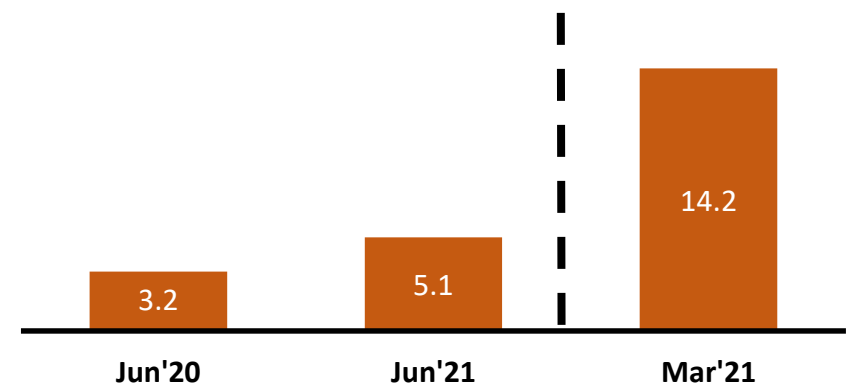
Customers Bifurcation – Mar'21



Housing Asset Segment wise (in %)

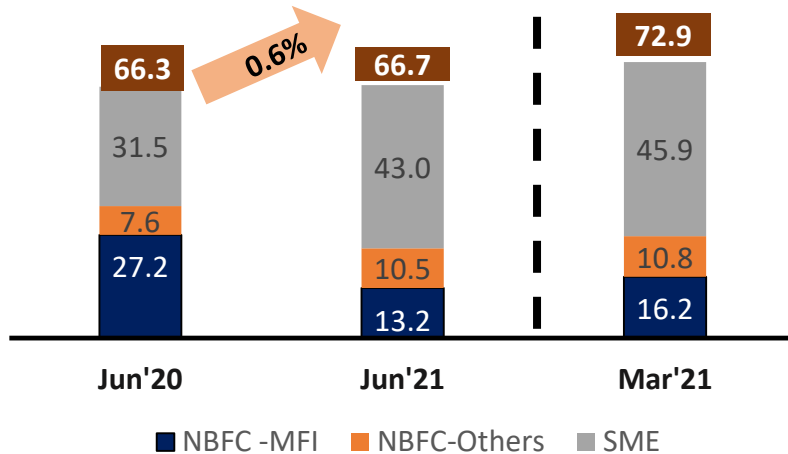


Housing Asset Disbursements (₹ in Billion)

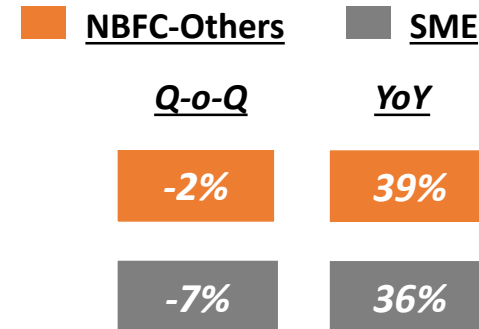


Commercial Banking (CB) & Retail Assets

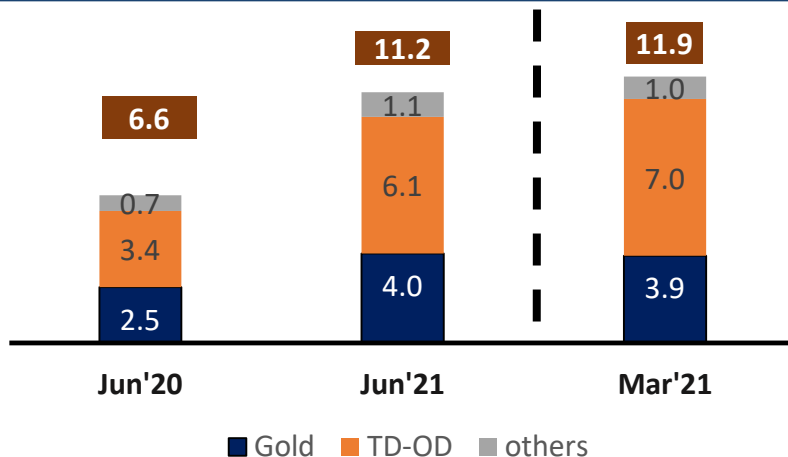
Product wise CB Assets (₹ in Billion)



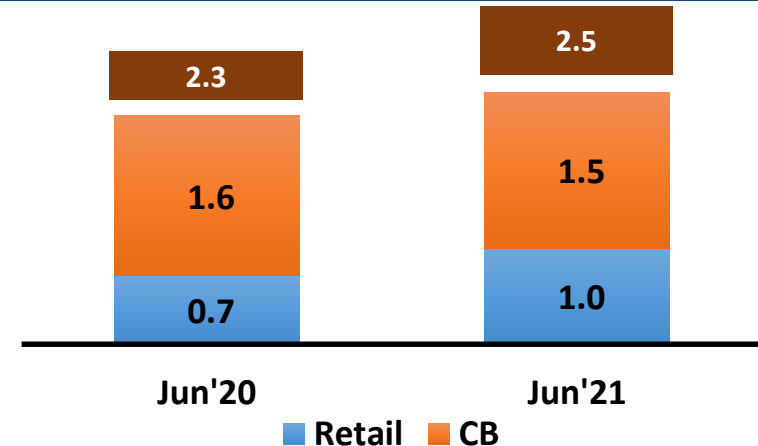
SME & NBFC Others Growth



Product wise Retail Assets (₹ in Billion)



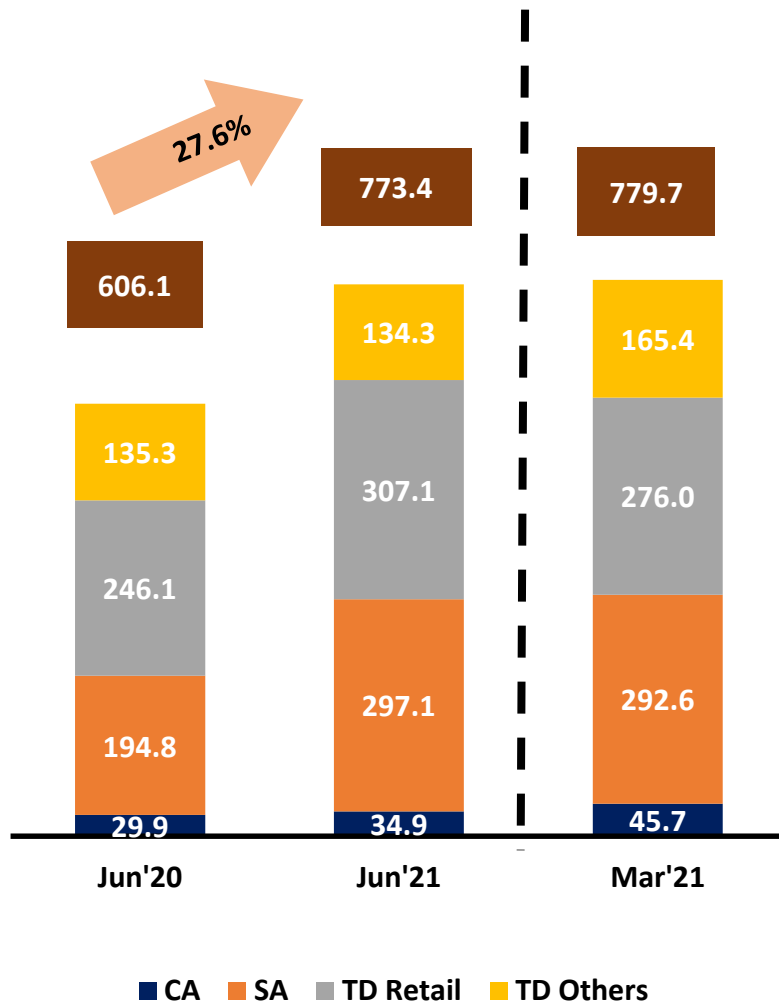
CB & Retail Disbursements# – (₹ in Billion)



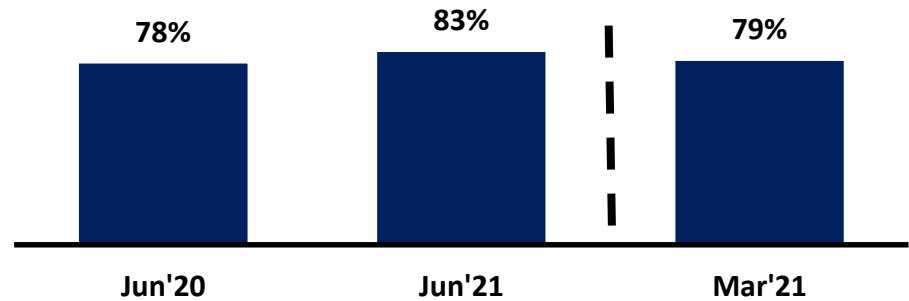
Term Loan disbursements Only

Liabilities Profile

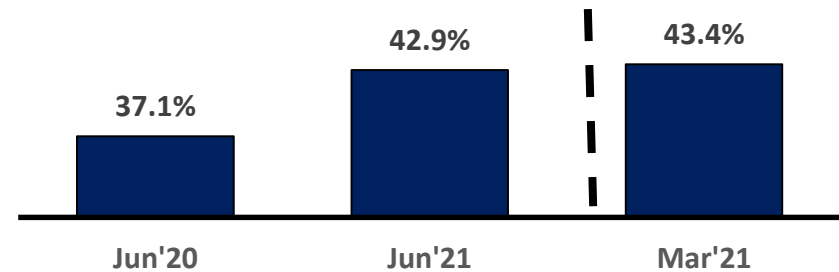
Deposits Growth (₹ in Billion)



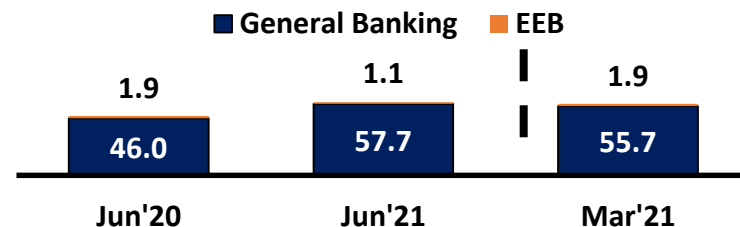
Retail to Total Deposits (%)



CASA (%)



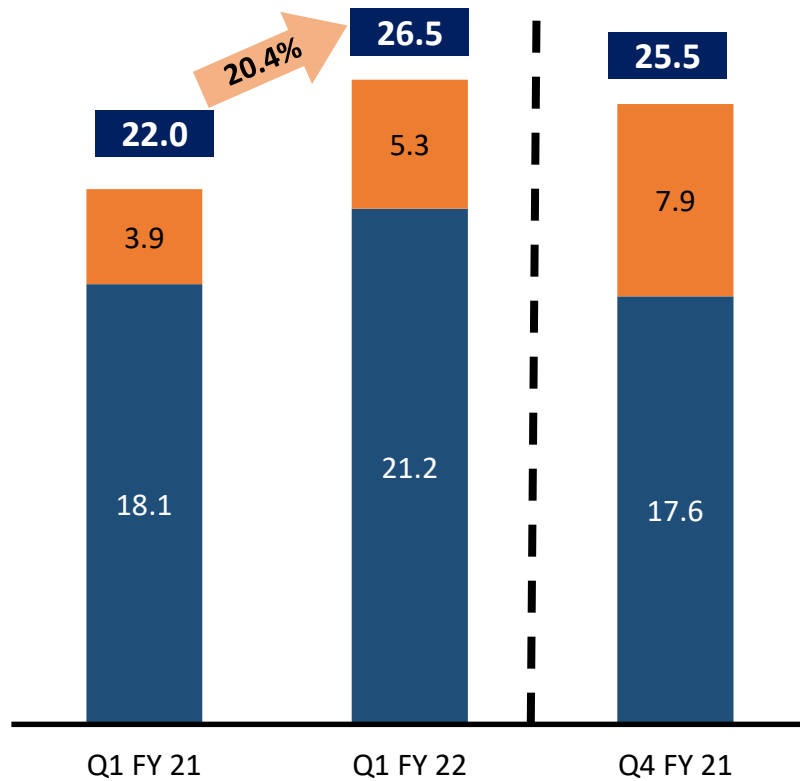
Average SA Balance Per Customer (₹ in 000')



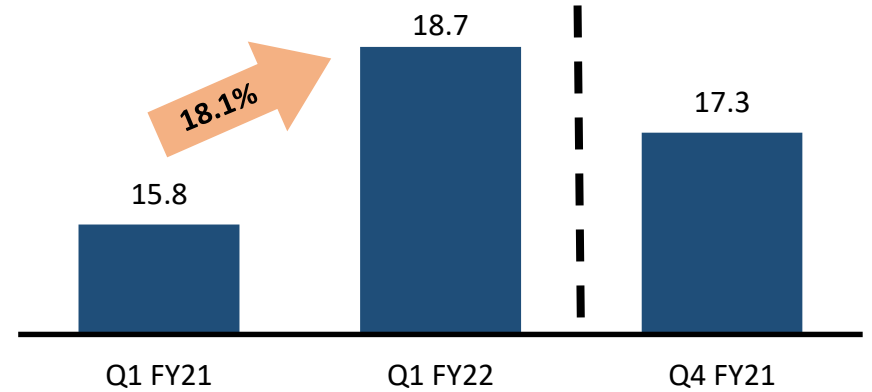
Financial Performance

Total income (₹ in Billion)

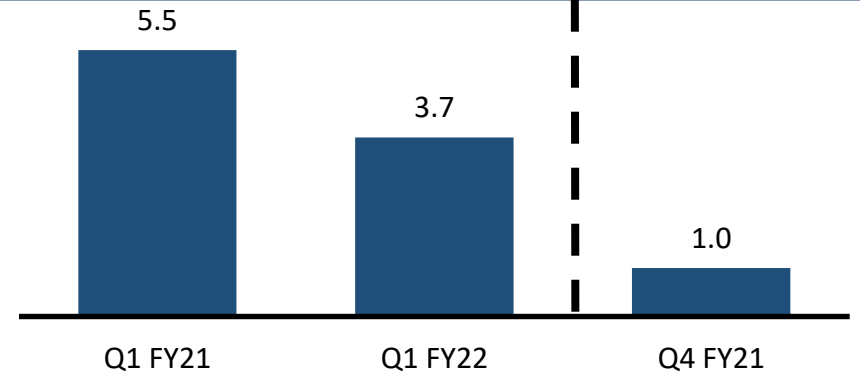
Net interest Income Other Income Total Income



Operating Profit (₹ in Billion)

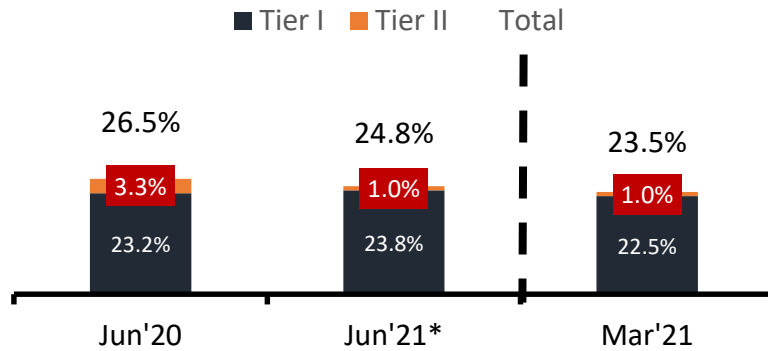


PAT (₹ in Billion)



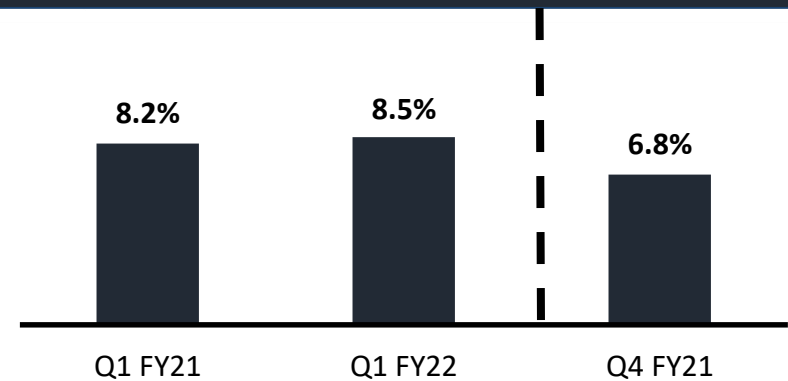
Financial Performance

Capital Adequacy Ratio (CRAR)

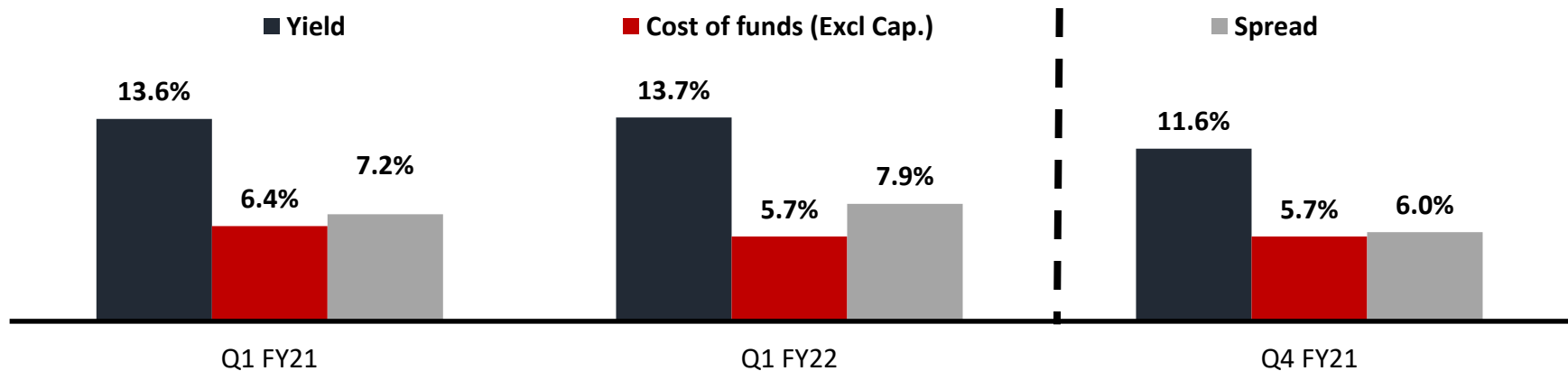


*CRAR for Jun'21 including profit at 25.3%

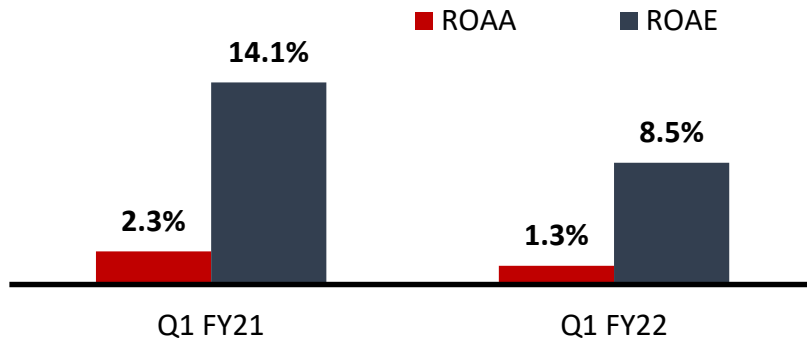
NIM (Annualized)



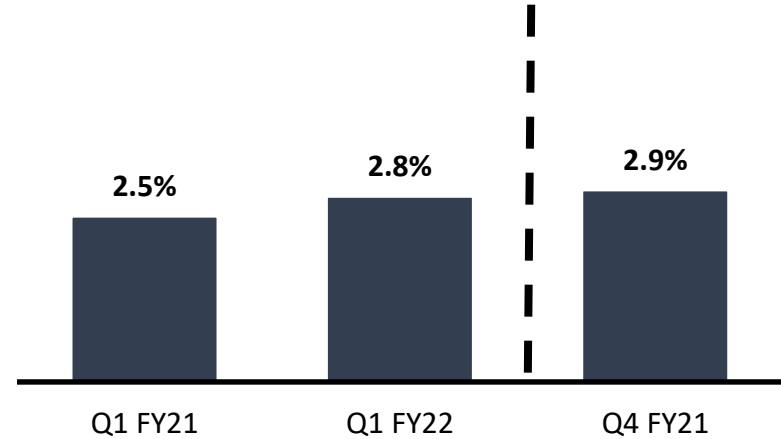
Spread (Annualized)



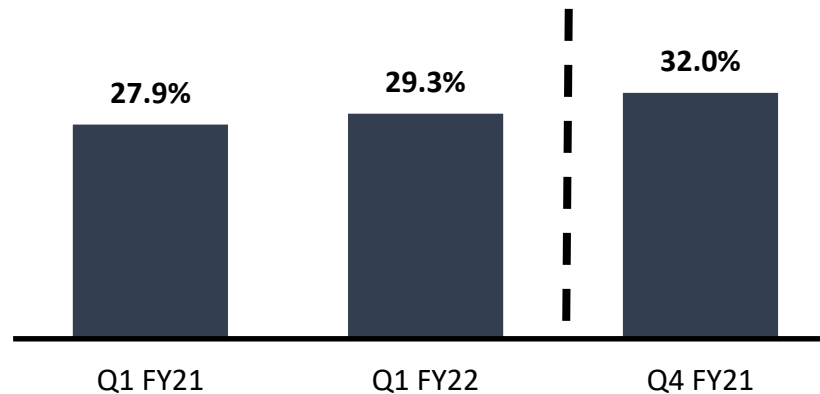
ROAA & ROAE (Annualised)



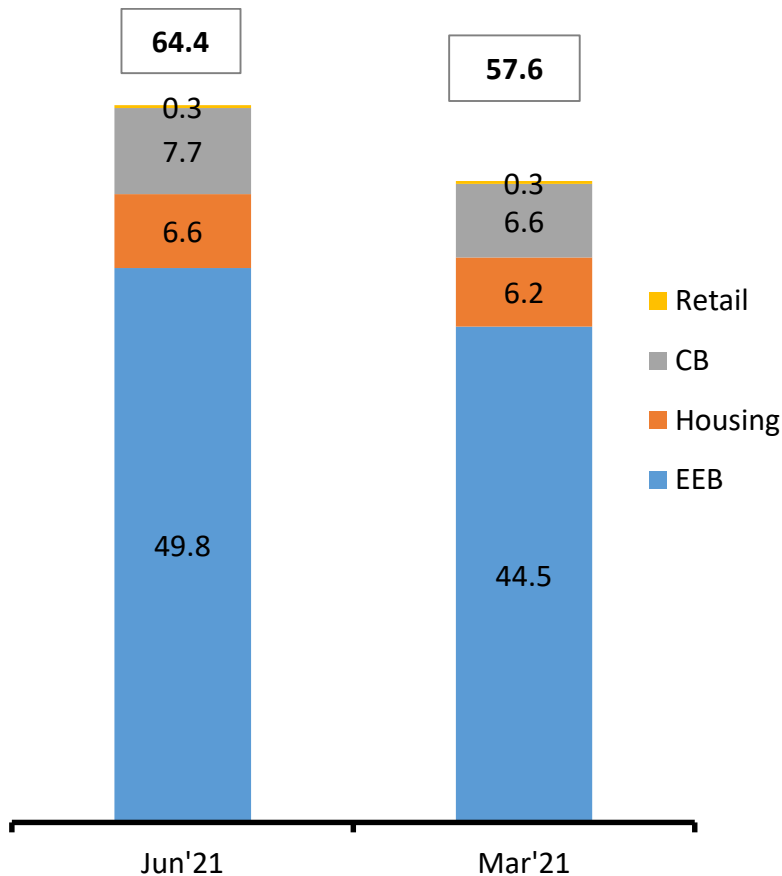
Operating expenses to Average Assets (Annualized)



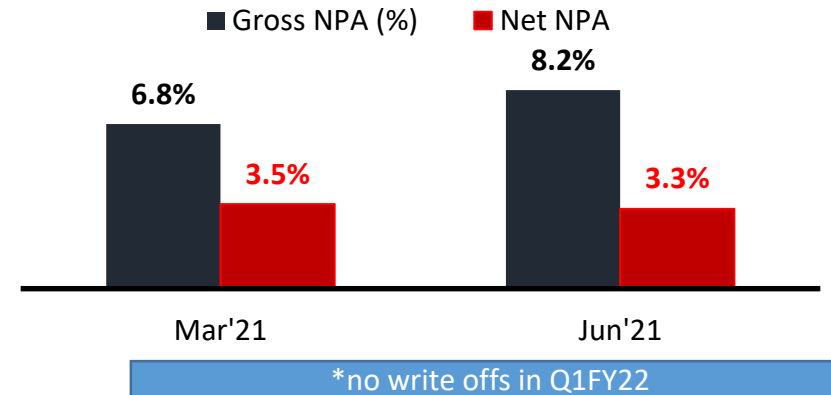
Cost to Income Ratio



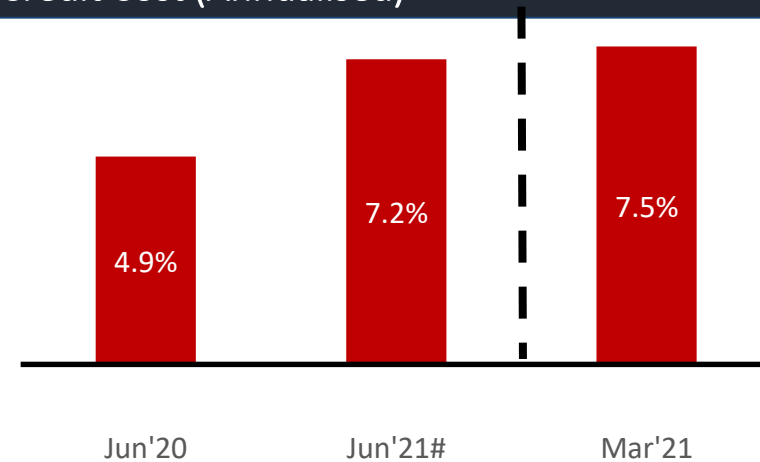
Segmental GNPA movement - (₹ in Billion)



Gross NPA and Net NPA *



Credit Cost (Annualised)



Includes accelerated provision on NPA accounts of ₹ 7.51bn and provision on restructured assets ₹ 4.67 bn

Profit & Loss Statement (IN ₹ Bn)

Particulars	Q1 FY 22	Q4 FY 21	QoQ%	Q1 FY 21	YoY%	FY 21
Interest Income	34.10	30.01	13.63%	30.18	12.99%	125.24
Interest expenses	12.96	12.44	4.18%	12.07	7.37%	49.61
Net Int. Income (NII)	21.14	17.57	20.32%	18.11	16.73%	75.63
Non Interest Income	5.33	7.87	-32.27%	3.87	37.73%	21.09
Total Income	26.47	25.44	4.05%	21.98	20.43%	96.72
Operating Expenses	7.76	8.15	-4.79%	6.14	26.38%	28.17
Operating Profit	18.71	17.29	8.21%	15.84	18.12%	68.55
Provision (Std. + NPA)	13.75	15.94	-13.76%	8.49	61.94%	39.07
Profit before tax	4.96	1.35	268.37%	7.35	-32.50%	29.48
Tax	1.23	0.32	288.62%	1.85	-33.44%	7.43
Profit after tax	3.73	1.03	262.14%	5.50	-32.18%	22.05

Balance Sheet (IN ₹Billion)

Particulars	As at	As at	% Change
	30 th Jun 2021	31 st Mar 2021	
Capital & Liabilities			
Capital	16.11	16.11	0.00%
Reserves & Surplus	161.72	157.98	2.37%
Shareholder Funds	177.83	174.09	2.15%
Deposits	773.36	779.72	-0.82%
Borrowings	119.10	169.60	-29.78%
Other liabilities and provisions	33.70	26.52	27.07%
Total	1,103.99	1,149.93	-4.00%
Assets			
Cash and balances with Reserve Bank of India	98.74	52.35	88.62%
Balance with Banks and Money at call and short notice	16.26	9.58	69.73%
Investments	221.39	251.55	-11.99%
Advances	747.66	816.13	-8.39%
Fixed Assets	4.98	4.87	2.26%
Other Assets	14.96	15.45	-3.17%
Total	1,103.99	1,149.93	-4.00%

Rating of Bank's Financial Securities			
Instrument	Rating	Rating Agency	Amount (₹ in Billion)
Subordinated Tier II Non - Convertible Debenture	CARE AA-; Stable	CARE Ratings	1.60
	[ICRA]AA; Stable	ICRA	
Non-Convertible Debenture #	[ICRA] AA; Stable	ICRA	50.75**
	CRISIL AA/Stable	CRISIL	
Term Loans From Bank	ICRA]AA Stable	ICRA	0.80
Certificate of Deposit	CRISIL A1+	CRISIL	60.00*
	[ICRA] A1+	ICRA	
Fixed Deposit Program #	CRISIL FAAA/Stable	CRISIL	16.00
Subordinated Debt #	CRISIL AA/Stable	CRISIL	0.35

*Rating of ICRA is for ₹ 30 bn only

**Rating of ICRA is for ₹ 1.96 bn only

#erstwhile GRUH Finance Limited transferred to Bandhan Bank Ltd.

Our Board & Management



Bandhan
Bank

Experienced and professional team...

Management Team



Chandra Shekhar Ghosh
MD & CEO

- Founder of BFSL, has 27 years of experience in the field of microfinance and development
- Awarded 'Entrepreneur of the Year' by Forbes and ET in 2014



Arvind Singla
Head-Operations & Technology

- 26+ years experience in banking Industry and IT Sector .
- Previously worked as Director and Head, Consumer Operations for Citi Bank.



Deepankar Bose
Head, Corporate Centre

- 36+ years experience in banking industry
- Previously served as Chief General Manager and Head Of Wealth Management business, at SBI



Sanjeev Naryani
Head , Business

- 32+ years of experience in banking Industry
- Previously worked as Chief General Manager and Head of Real Estate and Housing Business Unit at SBI



Sunil Samdani
Chief Financial Officer

- 20+ years of experience in financial industry
- Previously served as Head of Business Analytics and Strategy at Development Credit Bank and as CFO at Karvy



Santanu Banerjee
Head, HR

- 27+ years of experience in the field of banking and finance
- Previously worked as Head of HR Business Relationship at Axis bank



Indranil Banerjee
Company Secretary

- 20+ years experience in financial industry
- Previously served as Company Secretary at Energy Development Company



Biswajit Das
Chief Risk Officer

- 28 years of experience in banking industry
- Previously served as Head-RBS and regulatory reporting at ICICI Bank



Siddhartha Sanyal
Chief Economist and Head Research

- 20+ years of experience in the field of Macro Economic
- Previously served as Director and Chief India Economist at Barclays Bank PLC.



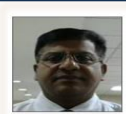
Kamal Batra
Head - Assats

- 25+ years of experience at a banking industry
- Previously served as Executive Vice President and Head, Business Banking and Secured Assets at IndusInd Bank



Kumar Ashish
Head , Emerging Entrepreneurs Business

- 26+ years experience in the field of Banking and Finance.
- Previously served as North Zone Head of ICICI Bank and as Group Director at Airtel Money.



Srinivasan Balachander
Chief Compliance Officer

- 20+ years experience in banking industry.
- Previously served as Chief Compliance Officer at Axis Bank Ltd.



Ronti Kar
Chief Information Officer

- 27+ years of experience in IT Sector.
- Previously served as Project Manager at Cognizant Technology Solution



Rahul Dhanesh Parikh
Chief Marketing & Digital Officer

- 20+ years experience in Financial Industry.
- Previously served as Chief Executive Officer at Bajaj Capital Ltd.



Arvind Kanagasabai
Head, Treasury

- 30+ years of experience at a PSU Bank
- Previously served as CFO at SBI DFHI Limited, Mumbai



Suresh Srinivasan Iyer
Head-Housing Finance

- 23+ years experience in financial industry.
- Previously served as critical role in creating and managing the affordable housing portfolio at GRUH Finance Limited.

Board of Directors



Dr. Anup Kumar Sinha
Non-executive Chairman

- Economist with Ph.D from University of Southern California
- Served as Professor of Economics at IIM Calcutta for 25 years



Chandra Shekhar Ghosh
MD & CEO

- Has more than 30 years of experience in microfinance & development terrain
- Awarded 'Outstanding Leadership Award' by Dhaka University



Dr. A S Ramasastrri
Independent Director

- Previously, Director of Institute for Development & Research of Banking Technology (IDRBT);
- Prior to IDRBT, he was the CGM-in-charge of Department of IT at RBI



Dr. Holger Dirk Michaelis
Nominee Director

- Significant experience in private equity and as strategic advisor to financial services companies
- Currently, he is working with GIC



N V P Tendulkar
Independent Director

- Significant experience in finance, accounts and management
- Former Whole time Director – Finance, Hewlett Packard (India)



Ranodeb Roy
Non-Executive Non-Independent Director

- Founder of RV Capital Management Private Limited, Singapore,
- Was earlier heading Fixed Income Asia Pacific in Morgan Stanley Asia) Singapore



Santanu Mukherjee
Independent Director

- Significant experience in Banking at various capacities in SBI Group
- Former MD of State Bank of Hyderabad



Snehomoy Bhattacharya
Independent Director

- Significant experience in public and private banking sector
- Previously worked as Executive Director – Corporate Affairs, Axis Bank



Subrata Dutta Gupta
Additional (Independent) Director

- Significant experience in Asset-based Financing including mortgage finance in Asia
- Recently retired as the Principal Financial Officer of IFC



Suhail Chander
Additional (Independent) Director

- He is a veteran banker
- Retired as the Head of Corporate and Institutional Banking at IndusInd Bank



T. S. Raji Gain
Independent Director

- Significant experience in the field of agricultural and rural development, Previously, she has worked with BIRD
- Currently, CCM & State in Charge – MP, NABARD



Vijay N Bhatt
Independent Director

- Significant experience in accounting, audit and assurance
- Former Sr. Independent Director of BSR & Co., Chartered Accountants



Businessworld Magna Awards 2019

At Magna Awards 2019 organised by Businessworld, Bandhan Bank won two awards.

1. **Best Bank**
2. **Fastest Growing Bank**

Mr. Ghosh also won the 'Banker of the Year' award.



Banker of the Year by Business Standard

Mr. Chandra Shekhar Ghosh, Managing Director and Chief Executive Officer was declared as the Business Standard 'Banker of the Year' for 2018-19 on November 14, 2019.



The Economic Times ET Bengal Corporate Awards

Bandhan recognised as the 'Fastest Growing Company', and also received the award for 'Excellence in Business Performance' in the category of companies with turnover of Rs.3,000 crore.



Emerging Company of the Year by Economic Times

Bandhan Bank recognized as the Emerging Company of the Year by Economic Times Awards for Corporate Excellence, 2019.

Awards and accolades

Dun & Bradstreet Corporate Awards 2021

Dun & Bradstreet honoured the torchbearers among Indian corporates at its annual 'Corporate Awards 2021' held on July 16, 2021.

The awards were virtually presented across 30+ categories.

Bandhan Bank was recognised in the category of **Best Growth Performance Bank -2021**.



Thank You

investor.relations@bandhanbank.com



Bandhan
Bank