



**MISHTANN**

limitless happiness...☺

August 14, 2019

To General Manager-Listing Corporate Relationship Department BSE Limited P.J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 539594	To Listing Division, Metropolitan Stock Exchange of India Limited 4 <sup>th</sup> Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 MSE Symbol: MISHTANN
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Dear Sir/Madam,

**Sub: Press Release**

Please find enclosed the press release for the Financial results announced by the Company for Quarter ended June 30, 2019.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours Truly,

For Mishtann Foods Limited

Sonu Jain

Company Secretary & Compliance Officer



Encl: As above

 **MISHTANN FOODS LIMITED**

**REGISTERED OFFICE:**

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Opp. Gujarat High Court,  
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**PLANT:**

Survey No.10, At Kabodari,  
Himatnagar - Dhansura Highway, Ta. Talod,  
Dist. Sabarkantha-383305, Gujarat, India

CIN NO. : L15400GJ1981PLC004170

[www.mishtann.com](http://www.mishtann.com)



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## PRESS RELEASE

### Mishtann Foods reports 22.1% increase in Q1 FY 2020 PAT at INR 3.14 crore

**Ahmedabad, August 14, 2019:** Mishtann Foods Limited (MFL), one of the leading agro-product companies with primary focus on Basmati rice, has announced its unaudited financial results for the first quarter of FY 2020 ended on June 30, 2019.

For Q1 FY2020, MFL reported total revenue of INR 125.93 crore, as against total revenue of INR 130.00 crore reported in Q1 of FY2019 and INR 123.66 crore reported in Q4 FY2019. The company's net profit for Q1 FY 2020 at INR 3.14 crore was up by 22.1% y-o-y.

Ahmedabad based, MFL is one of the fastest growing branded Basmati rice companies with strong established relationships with farmers, suppliers and customers. During Q1FY20, Basmati rice contributed 95.74% to the total revenue, followed by wheat and pulses contributing 2.29% and 1.97% respectively. MFL's Basmati rice sales volume stood at 14624 MT as against volume of 14704 MT achieved in Q1 FY19. The sales realisation for basmati rice for Q1 FY20 was INR 82.43 per kg as against INR 88 per kg in Q1 FY 2019. The sales realisation for wheat for Q1 FY 2020 was INR 20.27 per kg as against INR 21.24 per kg in Q1 FY 2019. The sales realisation for pulses for Q1 FY 2020 was INR 48.78 per kg as against INR 65.27 per kg in Q1 FY 2019. The overall sales realisation for Q1 FY 2020 was INR 76.05 per kg as against INR 87.73 per kg in Q1 FY 2019.

Commenting on the financial performance, **Mr. Hiteshkumar Patel, Managing Director, Mishtann Foods Limited** said, "We are happy to report robust profitability growth for Q1 FY20. We continue to focus on transforming our business, emerging as a growing global branded rice company. We are now pursuing strategies that involve greater differentiation and allow us to create sustainable value for all our stakeholders."

#### About Mishtann Foods Limited:

Mishtann Foods Limited (BSE SCRIP CODE: 539594; MSE SYMBOL: MISHTANN) is the India's leading agro food product company with primary focus on Mishtann brand of Basmati rice. The company also has presence in wheat and pulses segment. MFL's 100,000 metric tonne per annum rice processing facility is strategically located near Himatnagar in Gujarat, in a close proximity to port giving the company cost advantage for the export market. Mishtann's wider portfolio of Basmati rice include Raw, Sella and Steam that cater to wider customer segment in wholesale as well as retail. For more information, please visit [www.mishtann.com](http://www.mishtann.com)

#### DISCLAIMER:

The data mentioned in the press release are provided for general information purpose only. The information contained in the press release is accurate only as of the date it was originally issued. The figures mentioned in the data are rounded off. Mishtann Food Limited strictly denies the responsibilities of any obligation to update the information contained in such press releases after the date of their issuance.

#### For further information, please contact:

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