

Date: 05.09.2025

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Scrip Code: 526554

Sub: Annual Report for the Financial Year 2024-25

Ref: Blue Cloud Softech Solutions Limited (CIN: L72200TG1991PLC013135)

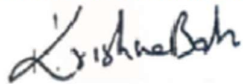
As required under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the Financial Year 2024-2025. The said Annual Report has also been uploaded on the Company's website at <http://bluecloudsoftech.com/>.

This is for your Information and Records

Thanking you,

Yours Faithfully,

For Blue Cloud Softech Solutions Limited



Krishna Babu Vankineni
Managing Director
DIN: 02570799

Blue Cloud Softech Solutions Limited

Regd. Office: Plot No 38, 5th Floor, N Heights, Hitech City, Madhapur, Hyderabad, Telangana - 500081

+91 84660 22022 | info@bluecloudsoftech.com | www.bluecloudsoftech.com

CIN: L72200TG1991PLC013135

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

34th Annual Report

2024-2025

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

BOARD OF DIRECTORS

❖ Mr. Manoj Sandilya Telakapalli (DIN: 09630299)	Executive Director
❖ Mrs. Janaki Yarlagadda (DIN: 02129823)	Executive Director, Chairperson
❖ Mr. Kamal Kumar Nimmala (DIN: 07565078)	Non Executive Independent Director
❖ Mr. Siva Prasad Gorthy (DIN: 09137211)	Non Executive Independent Director
❖ Mr. Ravindra Babu Katragadda (DIN: 10234209)	Non Executive Independent Director
❖ Mr. Vankineni Krishna Babu (DIN:02570799)	Executive Director, Managing Director
❖ Mr. Ravi Janarthanan (DIN: 02368598)	Executive Director
❖ Mr. Purushothaman Vinayakam (DIN:07857723) (appointed on 20-08-2025)	Non Executive Independent Director

COMMITTEES OF THE BOARD OF DIRECTORS

Audit Committee

❖ Mr. Kamal Kumar Nimmala (DIN: 07565078)	Non Executive Independent Director
❖ Mr. Siva Prasad Gorthy (DIN: 09137211)	Non Executive Independent Director
❖ Mr. Ravindra Babu Katragadda (DIN: 10234209)	Non Executive Independent Director

Nomination and Remuneration Committee

❖ Mr. Kamal Kumar Nimmala (DIN: 07565078)	Non Executive Independent Director
❖ Mr. Siva Prasad Gorthy (DIN: 09137211)	Non Executive Independent Director
❖ Mr. Ravindra Babu Katragadda (DIN: 10234209)	Non Executive Independent Director

Stake Holders Relationship Committee

❖ Mr. Kamal Kumar Nimmala (DIN: 07565078)	Non Executive Independent Director
❖ Mr. Siva Prasad Gorthy (DIN: 09137211)	Non Executive Independent Director
❖ Mr. Ravindra Babu Katragadda (DIN: 10234209)	Non Executive Independent Director

Risk Management Committee

❖ Mr. Vankineni Krishna Babu (DIN:02570799)	Executive Director, Managing Director
❖ Mr. Manoj Sandilya Telakapalli (DIN: 09630299)	Executive Director
❖ Mr. Ravindra Babu Katragadda (DIN: 10234209)	Non Executive Independent Director

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. SHRAYA JAISWAL

CHIEF FINANCIAL OFFICER

Mr. VENKATA SESHAVATARAM VARADA

CHIEF EXECUTIVE OFFICER

Mr. BOLLIKONDA VINOD BABU

SHARE TRANSFER AGENT

Aarathi Consultants Private Limited

1-2-285, Domalaguda,

Hyderabad-500029

Email: info@aarthiconsultants.com

STATUTORY AUDITORS

M/s. JMT & Associates,

Chartered Accountants (FRN No. 104167W)

304 / 305, A Wing, Winsway Complex,

Old Police Ln, near Andheri Rly. Stn, Andheri East, Mumbai, Maharashtra 400069

(w.e.f 18.06.2024)

SECRETARIAL AUDITOR

M/S. SARADA PUTCHA

REGISTERED OFFICE:

PlotNo38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad – 500081

LISTED ON:

BSE LTD (Scrip Code-539607)

ISIN- INE373T01047

CIN: L72200TG1991PLC013135

CONTACT DETAILS

Cell : 8466022022

Email : csbluecloudsoft@gmail.com

Website : www.bluecloudsofttech.com

NOTICE

Notice is hereby given that the 34th Annual General Meeting of the Members of **M/s BLUE CLOUD SOFTECH SOLUTIONS LIMITED** will be held on Tuesday, the 30th day of September, 2025 at 04.00 P.M. at through VC/OAVM (Deemed to be at the Registered Office) to transact the following business(s):

ORDINARY BUSINESS

1. To consider and adopt

(a) the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon; and

(b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolutions as Ordinary Resolutions:

a) **“RESOLVED THAT** the audited financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

b) **“RESOLVED THAT** the audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. To appoint a Director in place of Mr MANOJ SANDILYA TELAKAPALLI (DIN: 09630299) who retires by rotation and being eligible offers himself for re-appointment.

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, of Mr Manoj Sandilya Telakapalli (DIN: 09630299), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company.”

3. To appoint a Director in place of Mr VANKINENI KRISHNA BABU (DIN: 02570799) who retires by rotation and being eligible offers himself for re-appointment.

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, of Mr VANKINENI KRISHNA BABU (DIN: 02570799), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company.”

SPECIAL BUSINESS

4. REGULARISATION OF MR. RAVI JANARTHANAN DIRECTOR

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 152 and 161 and all other applicable provisions, if any, of The Companies Act, 2013 (“Act”) read with The Companies (Appointment and Qualification of Directors) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force, and based on the recommendation of Nomination and Remuneration Committee and the approval of Board of Directors **Mr. Ravi Janrthanan** (DIN02368598), who was Appointed as Additional Director of the Company w.e.f 23-05-2025 and who holds office as such up to the date of the ensuing Annual General Meeting in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such deeds & things including filing of requisite Documents/Forms with the Stock Exchange(s), Registrar of Companies, Hyderabad with such authorities as may be required in regard to the above Resolution.”

5. REGULARIZATION OF MR. PURUSHOTHAMAN VINAYAKAM DIRECTOR

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Mr. PURUSHOTHAMAN VINAYAKAM** (DIN: 07857723) who was appointed as an Additional Director of the Company by the Board of Directors with effect from 20-08-2025 and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a Member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this resolution.”

6. APPOINTMENT OF MR. RAVI JANARTHANAN (DIN: 02368598), AS EXECUTIVE DIRECTOR OF THE COMPANY:

(To consider and if thought fit, to pass, with or without modifications, the following resolution as Ordinary Resolution)

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and any other applicable provisions, if any, of the Companies Act 2013 (“the Act”), the Rules made thereunder read with Schedule V to the Act (including any statutory modification(s) re-enactments thereof for the time being in force), and based on the recommendation of Nomination and Remuneration Committee and the approval of Board of Directors, Mr. **RAVI JANARTHANAN** (DIN: 02368598) be and is hereby appointed as an Additional Director of the Company with effective from 23-05-2025 and further designated as Executive Director of the Company, liable to retire by rotation, be and is hereby appointed as Executive Director of the Company for the period of 5 (Five) consecutive years i.e. up to 23-05-2030 with immediately effect.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such deeds & things including filing of requisite Documents/Forms with the Stock Exchange(s), Registrar of Companies, Hyderabad with such authorities as may be required in regard to the above Resolution.”

7. APPOINTMENT OF Mr. PURUSHOTHAMAN VINAYAKAM (DIN: 07857723), AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

(To consider and if thought fit, to pass, with or without modifications, the following resolution as Ordinary Resolution)

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and any other applicable provisions, if any, of the Companies Act 2013 (“the Act”), the Rules made thereunder read with Schedule V to the Act (including any statutory modification(s) re-enactments thereof for the time being in force), and based on the recommendation of Nomination and Remuneration Committee and the approval of Board of Directors, Mr. **PURUSHOTHAMAN VINAYAKAM** (DIN: 07857723) be and is hereby appointed as an Additional Director of the Company with effective from 20-08-2025 and further designated as Non-Executive independent Director of the Company, liable to retire by rotation, be and is hereby appointed as Non-Executive independent Director of the Company for the period of 5 (Five) consecutive years i.e. up to 20-08-2030 with immediately effect.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such deeds & things including filing of requisite Documents/Forms with the Stock Exchange(s), Registrar of Companies, Hyderabad with such authorities as may be required in regard to the above Resolution.”

8. TO APPOINT M/S. SARADA PUTCHA PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITORS FOR A TERM OF UPTO 5 (FIVE) CONSECUTIVE YEARS.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Circulars issued thereunder from time to time and Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (“the Act”), M/s. SARADA PUTCHA, Practicing Company Secretaries be and is hereby appointed as Secretarial Auditor of the Company for a period of 5 consecutive years, from April 1, 2025 to March 31, 2030 (‘the Term’), on such terms & conditions, including remuneration as may be determined by the Board of Directors.”

“RESOLVED FURTHER THAT approval of the Members is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates or reports which the Secretarial Auditor maybe eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

By the Order of the Board
For Blue Cloud Softech Solutions Limited

Place: Hyderabad
Date: 01-09-2025

Sd/-
VANKINENI KRISHNA BABU
MANAGING DIRECTOR
DIN: 02570799

Explanatory Statement

[Pursuant to Section 102 of the Companies Act, 2013]

ITEM NO 4 AND 6

Regularization and Appointment of MR. RAVI JANARTHANAN (DIN: 02368598), as EXECUTIVE DIRECTOR of the Company:

MR. RAVI JANARTHANAN (DIN: 02368598), was appointed as an Additional Director of the Company pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company with effect from 23-05-2025. Further he was designated as Executive Director for a period of Five (5).

Based on the recommendation of Nomination and remuneration Committee of the Company, the Board of Directors at their meeting held on 23-05-2025. The company has received Notice from the Shareholder proposing the regularization of Mr. RAVI JANARTHANAN (DIN: 02368598) as Executive Director of the company. The Board feels his services would be beneficial to the company as Executive Director of the Company.

(Detailed profile is annexed in Annexure-A above.) Hence, the Board recommends the Resolution No-4 & 6 for your approval.

Except Mr. RAVI JANARTHANAN (DIN: 02368598), none of the other Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested in this resolution.

ITEM NO 5 AND 7

Regularization and Appointment of Mr. PURUSHOTHAMAN VINAYAKAM (DIN: 07857723), as NON-EXECUTIVE INDEPENDENT DIRECTOR of the Company:

Mr. PURUSHOTHAMAN VINAYAKAM (DIN: 07857723) was appointed as an Additional Director of the Company pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company with effect from 20-01-2023. Further he was designated as NON-EXECUTIVE INDEPENDENT DIRECTOR for a period of Five (5).

Based on the recommendation of Nomination and remuneration Committee of the Company, the Board of Directors at their meeting held on 20-08-2025. The company has received Notice from the Shareholder proposing the regularization of Mr. PURUSHOTHAMAN VINAYAKAM (DIN: 07857723) as Whole Time Director of the company. The Board feels his services would be beneficial to the company as NON-EXECUTIVE INDEPENDENT DIRECTOR of the Company.

(Detailed profile is annexed in Annexure-A above.) Hence, the Board recommends the Resolution No-5 & 7 for your approval.

Except Mr. PURUSHOTHAMAN VINAYAKAM (DIN: 07857723), none of the other Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested in this resolution.

TO APPOINT M/S. SARADA PUTCHA, PRACTICING COMPANY SECRETARIES AS SECRETARIAL AUDITORS FOR A TERM OF UPTO 5 (FIVE) CONSECUTIVE YEARS.

Pursuant to the amended provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations') vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Companies Act, 2013 ('Act') and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Audit

Committee and the Board of Directors at their respective meetings have approved and recommended the appointment of M/s. Sarada Putcha, Peer Reviewed Firm of Company Secretaries in Practice as Secretarial Auditors of the Company for a term of 5 (Five) consecutive years to hold office from Financial Year 2025-26 to Financial Year 2029-30 and issue Secretarial Audit Report for Financial Year.

a. Term of appointment: Upto 5 (Five) consecutive years from Financial Year 2025-26 to Financial Year 2029-30.

b. Proposed Fee: The proposed fee as mutually discussed between the company and secretarial auditor and other out-of pocket costs incurred in connection with the audit for Financial Year ending March 31, 2026 and for subsequent year(s) of their term, such fee as determined by the Board, on recommendation of Audit Committee.

The proposed fee is based on knowledge, expertise, industry experience, time and efforts required to be put in by them, which is in line with the industry benchmark. The fees for services in the nature of certifications and other professional work will be in addition to the secretarial audit fee as above and will be determined by the Board in consultation with the Secretarial Auditors and as per the recommendations of the Audit committee.

c. Basis of recommendations: The recommendations are based on the fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and SEBI LODR Regulations with regard to the secretarial audit, experience of the firm, capability, independent assessment, audit experience and also based on the evaluation of the quality of audit work done by them in the past.

d. Credentials: M/s. SARADA PUTCHA, is a Practicing Company Secretaries firm based at Hyderabad providing secretarial, filings and incorporations, foreign advisory services. The firm has existence of more than a decade in the above said services.

M/s. Sarada Putcha, have given their consent to act as Secretarial Auditors of the Company and confirmed that their aforesaid appointment (if made) would be within the prescribed limits under the Act & Rules made thereunder and SEBI LODR Regulations. They have also confirmed that they are not disqualified to be appointed as Secretarial Auditors in terms of provisions of the Act & Rules made thereunder and SEBI LODR Regulations.

e. Any material changes in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change: There is no material change in the fees payable to the incoming auditor from that paid to the outgoing auditor.

None of the Directors, Key Managerial Personnel (KMP), or their relatives have any financial or other interest in the proposed resolution.

The Board recommends the Ordinary Resolution as set out in Item No. 3 of this Notice for approval of the members.

Notes:

(i) In view of Circular No. 10/2022 dated December, 12, 2022, 02/2022 dated May, 05, 2022 read with Circular No. 02/2021 dated January 13, 2021, Circular No. 14/2021, Circular No. 14/2020 dated April, 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January, 5- 2023, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with Circular No SEBI/HO/CFD/CMD1/CIR/F/2020/11 dated January 15, 2021 and Circular No. SEBI/HO/CFD/CMD1/CIR/F/2020/79 dated May 12, 2020 issued by Securities & Exchange Board of India (SEBI), members can attend and participate in the ensuing AGM through VC/OAVM.

(ii) Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed

with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

(iii) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e- voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

(iv) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the Scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

(v) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

(VI) In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.bluecloudsoftech.com The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited (www.bseindia.com). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 13, 2022, Notice of the AGM along with the Annual Report 2024-2025 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories.

(vii) The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 10/2022 dated December, 12, 2022, 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

(viii) The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection to the Members electronically without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. 30-09-2025. Members seeking to inspect such documents can send an email to csbluecloudsoft@gmail.com.

(ix) Corporate Members are requested to send to the Company's Registrar & Transfer Agent, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.

(x) Shareholders holding shares in physical form may write to the company/company's R&T agents for any change in their address and bank mandates; Shareholders holding shares in electronic form may inform the same to their depository participants immediately, where applicable.

(xi) The Securities and Exchange Board of India has mandated submission of Permanent Account Number(PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit

PAN details to the Depository Participants with whom they have DEMAT accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Share Transfer Agents (M/s. Aarthi Consultants Pvt. Ltd).

(xii) In consonance with the company's sustainability initiatives and Regulation 36 of the SEBI (LODR) Regulations, 2015, the company is sharing all documents with shareholders in the electronic mode, wherever the same has been agreed to by the shareholders. Further the Ministry of Corporate Affairs vide circular nos. 10/2022 dated December, 12, 2022, has undertaken a 'Green Initiative in Corporate Governance' and allowed companies to share documents with its shareholders through an electronic mode. Shareholders are requested to support this green initiative by registering/ updating their e-mail addresses for receiving electronic communications. Members holding shares in the same name under different ledger folios are requested to apply for consolidation of such folios and send the relevant share certificates to M/s. Aarthi Consultants Pvt. Ltd., Share Transfer Agents of the Company for their doing the needful.

(xiii) As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LADNRO/GN/2018/49 dated November 30, 2018, w.e.f. April 1, 2019 the transfer of securities of listed companies shall not be processed unless the securities are held in the dematerialized form (Demat) with a depository. Hence, the members of the company are requested to dematerialize their shareholding to avail the benefits of dematerialization. Only the requests for transmission and transposition of securities in physical form, will be accepted by the RTA.

(xiv) Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.

(xv) In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the registrar and share transfer agent of the company and correspond with them directly regarding share transmission/transposition, Demat/Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.

(xvi) In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form.

(xvii) In compliance with the aforesaid MCA Circulars and SEBI Circular dated 10/2022 dated December, 12, 2022, May 12, 2020 & Circular issued thereon, Notice of the AGM along with the Annual Report 2024-2025 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories.

(xviii) Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 27-09-2025(SATURDAY) and ends on 29-09-2025(MONDAY). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22-09-2025(MONDAY) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for **Individual shareholder holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1)The shareholders should log on to the e-voting website www.evotingindia.com
- 2) Click on “Shareholders” module.
- 3)Now enter your User ID
 - (a)For CDSL: 16 digits beneficiary ID,
 - (b)For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - (c)Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4)Next enter the Image Verification as displayed and Click on Login.

5)If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6)If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is

strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) Click on the EVSN for the relevant BLUE CLOUD SOFTECH SOLUTIONS on which you choose to vote
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; csbluecloudsoft@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 27.09.2025 (SATURDAY) and ends on 29.09.2025 (MONDAY). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22.09.2025 (MONDAY) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>5) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>6) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>7) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>8) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>5) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or</p>

	<p>joining virtual meeting & voting during the meeting.</p> <p>6) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>7) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participation	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	<p>Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password

field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; csbluecloudsoft@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, MarathonFuturex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

DIRECTORS REPORT

Dear Members,

Yours Director hereby present the 34th Annual Report of the Company for the financial year ended 31st March 2025.

OPERATIONS & FINANCIAL PERFORMANCE OF THE COMPANY

Detailed information on the development of the Company's activities and the total revenue of the Company for the financial year ended 31st March, 2025 is mentioned in its financial statements attached to this Annual Report.

Particulars	As at 31 March, 25		As at 31 March, 24	
	Standalone	Consolidated	Standalone	Consolidated
Revenue from Operations	50,203.43	79,685.59	20437.87	50219.03
Other Income	20.63	84.72	6.14	31.31
Total Expenses	45,307.39	73,856.89	19,680.22	48104.82
Profit/(Loss) before exceptional items and tax	4,916.67	5,913.42	763.78	2145.51
Exceptional Items	0	0	0	0
Profit/(Loss) before tax	4916.67	5,913.42	763.78	2145.51
Tax Expenses:				
(1) Current Tax	1,230.45	1,466.10	221.07	567.88
(2) Deferred Tax (Asset)/ Liability	20.40	20.40	0.06	0.06
Profit (Loss) after Tax for the period	3,665.81	4426.92	542.65	1577.57
Total Comprehensive Income for the year	3697.94	4,495.93	546.87	1595.45
Earnings Per Share:				
a) Basic (Rs.)	0.84	1.01	0.18	0.49
b) Diluted (Rs.)	0.84	1.01	0.18	0.49

TRANSFER TO RESERVES

Your Company has not transferred any amount to reserves during the year under review.

CAPITAL STRUCTURE OF THE COMPANY:

The Authorised Share Capital as on 31-03-2025 was Rs.63,00,00,000/- (Rupees Sixty Three Crores Only) divided into 63,00,00,000 Equity Shares of Rs.1.00/- each.

The Same has been increased to Rs.80,00,00,000/- (Rupees Eighty Crores Only) divided into 80,00,00,000 Equity Shares of Rs.1.00/- each.

The Issued, Subscribed & Paid-up Share Capital as on 31-03-2025 was Rs. 43,62,81,600 /-(Forty Three Crores Sixty Two Lakhs Eighty One Thousand Six hundred only) divided into 43,62,81,600 (Forty Three Crores Sixty Two Lakhs Eighty One Thousand Six hundred only) Ordinary shares of par value INR 1/- each.

DIVIDEND

As the company is actively pursuing business acquisitions across the globe, management has prudently reserved funds to meet the associated acquisition costs. Accordingly, your Directors have not recommended any dividend for the financial year, in order to support the company's strategic expansion objectives.

BUSINESS RISK MANAGEMENT

The Company, like any other enterprise, is exposed to business risk which can be internal risks as well as external risks. The threats to the segments in which the company operates are volatility in Exchange rate. The company is concerned about the wide Fluctuations in Copper prices globally and locally and increase in foreign exchange value.

DEPOSITS

The Company has not accepted deposits covered under Chapter V of the Companies Act, 2013 and accordingly, the disclosure requirements stipulated under the said Chapter are not applicable.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year under review, the company has not given any loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014, except the remuneration to managerial personnel, there is no other related party transactions to be disclosed.

E-VOTING SERVICES

Your Company is pleased to provide the facility to Members to exercise their right to vote by electronic means and had opt for e-voting through CDSL platform.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return available on the Company Website (<http://bluecloudsoftech.com/>)

CORPORATE GOVERNANCE

Your Directors are happy to report that your Company is compliant with the Corporate Governance requirements as per the provision of SEBI (LODR) Regulations 2015. A separate section on Corporate Governance together with a certificate from the Statutory Auditor's confirming compliance is set out in the Annexure forming part of this report.

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

A Management Discussion and Analysis Report, has been attached and forms part of the Annual Report.

ADDITIONAL INFORMATION AS REQUIRED U/ S 134(3)(m) OF THE COMPANIES ACT, 2013

(a) Conservation of Energy:

The Company is monitoring the consumption of energy and is identifying measures for conservation of energy.

(i) the steps taken by the company for utilizing alternate sources of energy - Nil

(ii) the capital investment on energy conservation equipments - Nil

(b) (i) Technology Absorption, adaptation and innovation: Indigenous Technology is involved for the manufacturing the products of the Company.

(ii) Research and Development (R & D): No research and Development has been carried out.

(c) Foreign exchange earnings: Rs.18,64,752.38/-

(d) Foreign exchange out Go: Rs.26,624.75/-

PARTICULARS OF EMPLOYEES

The Directors are to report that none of the employee was in receipt of remuneration exceeding the limit prescribed under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014

STATUTORY AUDITORS

Pursuant to the provisions of section 139 of the act and the rules framed thereafter, M/s. JMT & Associates, (firms registration no. 104167W), Chartered Accountants, was appointed as statutory auditors of the company at the 33rd annual general meeting upto the conclusion of 38th annual general meeting to be held for the fy 2028-29. The auditors' report for fiscal 2025 does not contain any qualification, reservation or adverse remark. the auditors' report is enclosed with the financial statements in this annual report. the company has received audit report with unmodified opinion for on basis of audited financial results of the company for the financial year ended march 31, 2025 from the statutory auditors of the company.

The auditors have confirmed that they have subjected themselves to the peer review process of institute of chartered accountants of india (icai) and hold valid certificate issued by the peer review board of the icai. the company has recived consent letter and eligibility certificate from m/s. jmt & associates, chartered accountants, (firms registration no. 104167W), to act as statutory auditor of the company.

BOARD AND COMMITTEES PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations 2015, the Board has carried out an annual performance, the directors individually as well as the evaluation of the working of its Audit and Nomination & Remuneration Committees.

NUMBER OF BOARD MEETINGS HELD DURING THE FINANCIAL YEAR AND THE DATES OF THE BOARD MEETINGS:

The Board of Directors met 09 (nine) times during the Financial Year 2024-25. Attendance of Directors is detailed in the Corporate Governance Report.

1.	10.05.2024	6.	02.09.2024
2.	08.06.2024	7.	16.10.2024
3.	14.06.2024	8.	14.11.2024
4.	18.06.2024	9.	14.02.2025
5.	07.08.2024		

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, with respect to Directors responsibilities Statement it is hereby confirmed:

- a. That in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31st March, 2025 and of the profit and loss of the company for that period;
- c. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. That the directors have prepared the annual accounts on a going concern basis.
- e. that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- f. That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

MATERIAL SUBSIDIARY

During the year ended March 31, 2025, the Company has material M/s IT Corpz IN~~Cl~~isted/unlisted subsidiary company as defined in the Companies Act 2013 & SEBI (LODR) Regulations 2015. The policy on determining material unlisted subsidiary of the Company is approved by the Board of Directors of the company.

CONSOLIDATED FINANCIAL STATEMENTS

Consolidated Financial Statements have been prepared by the Company in accordance with the Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 and as per the provisions of the Companies Act, 2013. The Company has placed separately, the audited accounts of its subsidiary on its website <https://www.bluecloudsoftech.com/investors/investor-relations/> in compliance with the provisions of Section 136 of the Companies Act, 2013. Audited financial statements of the Company's subsidiaries will be provided to the Members, on request.

CODE FOR PREVENTION OF INSIDER TRADING

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, ('SEBI PIT Regulations'), the Company has in place a Code of Conduct to regulate, monitor and report trading by the Designated Persons and a code of practices and procedures for fair disclosure of unpublished price sensitive information. The code of practices and procedures for fair disclosure of unpublished price sensitive information has been made available on the Company's website at <https://www.bluecloudsoftech.com/investors/investor-relations/>

During training sessions, all the employees and the Designated Persons are informed about the regulatory requirements of these codes for creating awareness among them. Further, the Audit Committee reviews the compliance with the provisions of SEBI PIT Regulations on a quarterly basis and also verify that the systems for internal control are adequate and are operating effectively.

BOARD EVALUATION

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be conducted by the Board of its own performance and that of its committees and individual Directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of Independent Directors shall be conducted by the entire Board of Directors, excluding the Director being evaluated. The Annual Performance Evaluation was conducted for all Board Members, for the Board and its Committees for the financial year 2024-25. This evaluation was led by the Nomination and Remuneration/Compensation Committee of the Company. The Board evaluation framework has been designed in compliance with the requirements under the Companies Act, 2013 and the Listing Regulations and in accordance with the Guidance Note on Board Evaluation issued by SEBI. The Board evaluation was conducted through questionnaires designed with qualitative parameters and feedback based on ratings. Evaluation of Committees was based on criteria such as adequate independence of each Committee, frequency of meetings and time allocated for discussions at meetings, functioning of Board Committees and effectiveness of its advice/recommendation to the Board, etc. Evaluation of Directors was based on criteria such as participation and contribution in Board and Committee meetings, representation of shareholders interest and enhancing shareholders value, experience, and expertise to provide feedback and guidance to top management on business strategy, governance, risk and understanding of the organisation's strategy, etc.

VIGIL MECHANISM

The Board of Directors of the company are committed to maintain the highest standard of honesty, openness and accountability and recognize that employees have important role to play in achieving the goal. As a public company the integrity of the financial matters of the Company and the accuracy of financial information is paramount. The stakeholders of the Company and the financial markets rely on this information to make decisions. For these reasons, the Company must maintain workplace where it can retain and treat all complaints concerning questionable accounting practices, internal accounting controls or auditing matters or concerning the reporting of fraudulent financial information to our shareholders, the Government or the financial markets. The employees should be able to raise these free of any discrimination, retaliation or harassment. Pursuant to the policy, employees are encouraged to report questionable accounting practices to Mr. KAMAL KUMAR NIMMALA, Chairman of Audit Committee through email or by correspondence through post.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Pursuant to the provisions of SEBI (LODR) Regulations 2015, the Company has formulated a programme for familiarising the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company etc through various initiatives.

KEY MANAGERIAL PERSONNEL

The company has appointed following Key Managerial Personnel pursuant to Section 203 of the Companies Act, 2013:

❖ Mr. Vankineni Krishna Babu (DIN: 02570799)	Managing Director
❖ Mr. Manoj Sandilya Telakapalli (DIN: 09630299)	Executive Director
❖ Mrs. Janaki Yarlagadda (DIN: 02129823)	Executive Director, Chairperson
❖ Mrs. Shraya Jaiswal	Company Secretary & Compliance Officer
❖ Mr. Venkata Seshavaram Varada	Chief Financial Officer
❖ Mr. Bollikonda Vinod Babu	Chief Executive Officer

RELATED PARTY TRANSACTION

Policy on dealing with Related Party Transactions is approved by the Board

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons (except remuneration) which may have a potential conflict with the interest of the Company at large. The same was discussed by the Audit Committee as also the Board. The policy on Related Party Transactions as approved by the Board. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

The Company paid an amount of Rs.15.81 lacs to Mr. Manoj Sandilya Telakapalli during the financial year 2024-25 which not considered as materially significant.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. Periodic audits are undertaken on a continuous basis covering all the operations i.e., manufacturing, sales & distribution, marketing, finance, etc. Reports of internal audits are reviewed by management from time to time and desired actions are initiated to strengthen the control and effectiveness of the system.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit Report is obtained by the company and forms part of this Annual report.

DISCLOSURES PURSUANT TO THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1. The Disclosures pursuant to sub-rule (1) of Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are forms part of the Board's Report.
2. The Disclosures pursuant to sub-rule (2) of Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company forms part of the Board's Report.

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The details pertaining to criteria for determining qualifications, positive attributes and independence of a Director and remuneration policy have been provided in Section of the attached Corporate Governance Report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013. An Internal committee has been set up to redress the complaints received regarding sexual harassment at workplace. All employees including trainees are covered under this policy.

PERSONNEL

The relationship between the management and the staff was very cordial throughout the year under review. Your Directors take this opportunity to record their appreciation for the cooperation and loyal services rendered by the employees.

BRANCH OFFICE

The Company has a branch office in US and UAE

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

A detailed Business Responsibility sustainability Report in terms of the provisions of Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available as a separate section in this Annual Report.

ACKNOWLEDGEMENTS

Your Directors place on record their appreciation of the continuous assistance and co-operation extended to your Company by the valued customers, bankers, Reserve Bank India, SEBI, Bombay Stock Exchange Limited and all other regulatory Authorities. The Directors also sincerely acknowledge the significant contributions made by all the employees for their dedicated services to the Company.

For and On Behalf of the Board

For BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Place: Hyderabad

Date: 01.09.2025

Sd/-

VANKINENI KRISHNA BABU
MANAGING DIRECTOR
DIN: 02570799

Sd/-

RAVI . JANARTHANAN
DIRECTOR
DIN: 02368598

FORM No. MR-3
SECRETARIAL AUDIT REPORT

(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

To,
The Members,
BLUE CLOUD SOFTECH SOLUTIONS LIMITED

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Blue Cloud Softech Solutions Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorised representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the applicable provisions of:

- 1) The Companies Act, 2013 ('the Act') and the rules made there under;
- 2) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- 3) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- 4) Foreign Exchange Management Act, 1999 and the rules and regulations made there under;
- 5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Registrars to an issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (6) Contract Labour (Regulation and Abolition) Act, 1970
- (7) Employees State Insurance Act, 1948
- (8) Employees Compensation Act, 1923
- (9) Employees Provident Fund and Miscellaneous Provisions Act, 1952
- (10) Factories Act, 1948
- (11) Industrial Disputes Act, 1947
- (12) Industrial Employment (Standing Orders) Act, 1946
- (13) Indian Contract Act, 1872
- (14) Income Tax Act, 1961 and Indirect Tax Laws

- (15) Indian Stamp Act, 1999
- (16) Minimum Wages Act, 1948
- (17) Payment of Bonus Act, 1965
- (18) Payment of Gratuity Act, 1972
- (19) Payment of Wages Act, 1936

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India. (Notified w.e.f. 1st July, 2015)
- (ii) The Listing Agreement entered into by the Company with BSE Limited

The existing Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) w.e.f. 1st December, 2015 entered into by the Company with BSE Limited. During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

All meetings were duly held in compliance with provisions of the Companies Act, 2013, rules thereof and the Secretarial Standard 1 issued by the Institute of Company Secretaries of India and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions in the Board meeting were taken unanimously during the audit period.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no instances

- (a) Public/Right/Preferential issue of shares/debentures/sweat equity, etc.
- (b) Redemption/buy-back of securities
- (c) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- (d) Merger/amalgamation/reconstruction, etc.
- (e) Foreign technical collaborations

Date: 01-09-2025
Place: Hyderabad

Sd/-
CS Putcha Sarada
Company Secretary in Practice
M.No: A21717; CP: 8735
UDIN: A021717G001065881

This Report is to be read with my letter of even date which is annexed as Annexure A and forms an integral part of this report.

‘Annexure A’

To,
The Members,
BLUE CLOUD SOFTECH SOLUTIONS LIMITED

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 01-09-2025
Place: Hyderabad

Sd/-
CS Putcha Sarada
Company Secretary in Practice
M.No: A21717; CP: 8735
UDIN: A021717G001065881

CERTIFICATE ON NON-DISQUALIFICATION OF DIRECTORS

For the financial year ended March 31, 2025

[Pursuant to Regulation 34(3) and Schedule V Para C Clause 10(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015]

To,
The Members,
BLUE CLOUD SOFTECH SOLUTIONS LTD
PlotNo38,5thFloor, Software Units Layout, Hitech City, Madhapur, Hyderabad – 500081

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of BLUE CLOUD SOFTECH SOLUTIONS LTD having CIN (Corporate Identification Number) L72200TG1991PLC013135 and having registered office at PlotNo38,5thFloor, Software Units Layout, Hitech City, Madhapur, Hyderabad – 500081 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In my opinion and to the best of my information and according to the verifications (including Director Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below (in the table) for the financial year ending on March 31, 2025 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority:

SI. No	NAME OF DIRECTOR	DIN	DATE OF APPOINTMENT IN COMPANY*
1.	MANOJ SANDILYA TELAKAPALLI	09630299	20-01-2023
2.	KAMAL KUMAR NIMMALA	07565078	01-11-2023
3.	SIVA PRASAD GORTHY	09137211	01-11-2023
4.	RAVINDRA BABU KATRAGADDA	10234209	03-01-2024
5.	JANAKI YARLAGADDA	02129823	14-11-2023
6.	VANKINENI KRISHNA BABU	02570799	07-05-2025
7.	RAVI . JANARTHANAN	02368598	23-05-2025

*Date of appointment of all the Directors are original date of appointment as per MCA record

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

Sarada Putcha
Practicing Company Secretary
ACS No. 21717
CP No. 8735

Date : 01-09-2025
Place : Hyderabad
UDIN : A021717G001134290

REPORT ON CORPORATE GOVERNANCE
(Pursuant to SEBI (LODR) Regulations 2015)

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Company believes that a strong Corporate Governance policy is indispensable to healthy growth of business and resilient and vibrant capital markets, besides being an important instrument of investor protection. In this direction, the company endeavors in true spirit, to adopt the best global practices in Corporate Governance.

2. BOARD OF DIRECTORS

- a) The Board of Directors of the Company comprises of 8 (Eight) Directors – 4 (Four) Non- Executive Independent Directors, 4 (Four) Executive, Non-Independent Directors.
- b) The composition of the Board is in conformity with the provisions of SEBI (LODR) Regulations 2015 and meets the stipulated requirements.
- c) None of the Directors on the Board is a Member of more than 10 committees or Chairman of more than 5 companies across all the Companies in which he is a Director. The Directors have made necessary disclosures regarding Committee positions in other public companies as on March 31, 2025.
- d) The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanships / Memberships held by them in other companies is given below. Other Directorships do not include alternate directorships, directorships of private limited companies, section 25 companies and of companies incorporated outside India. Chairmanship / Membership of Board Committees include only Audit and Shareholders / Investors Grievance Committees.

Name of the Director	Category (Promoter/ Executive/ Non- Executive)	Designation	Relationship with other Directors	Number of memberships in Board of other Public Limited Company	+ Associated with other committees of Public Limited Company	
					Member	Chair man
Manoj Sandilya Telakapalli	Executive	WTD	Nil	Nil	Nil	Nil
Kamal Kumar Nimmala	Non- Executive	NEID	Nil	Nil	Nil	Nil
Siva Prasad Gorthy	Non- Executive	NEID	Nil	Nil	Nil	Nil
Ravindra Babu Katragadda	Non- Executive	NEID	Nil	Nil	Nil	Nil
Janaki Yarlagaadda	Executive	WTD	Nil	1	1	Nil
Purushothaman** Vinayakam	Non-Executive	NEID	Nil	Nil	Nil	Nil
Vankineni Krishna Babu	Executive	EID	Nil	Nil	Nil	Nil

Ravi. Janarthanan*	Executive	EID	Nil	Nil	Nil	Nil
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- *APPOINTED ON 20-05-2025
- **APPOINTED ON 20-08-2025

The Last Annual General Meeting was held on 30-09-2024.

The Last EGM was held on 10th Day of July, 2025.

The Board of Directors met 09 (Nine) times during the Financial Year 2024-25. Attendance of Directors is detailed in the Corporate Governance Report.

1.	10.05.2024	6.	02.09.2024
2.	08.06.2024	7.	16.10.2024
3.	14.06.2024	8.	14.11.2024
4.	18.06.2024	9.	14.02.2025
5.	07.08.2024		

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year under review, the following changes occurred in the Board of Directors.

Appointment:

1. Mr. VANKINENI KRISHNA BABU (DIN: 02570799) was appointed as Executive Director of the Company with effect from 07.05.2025.
2. Mr. RAVI. JANARTHANAN (DIN: 02368598) was appointed as Executive Director of the Company with effect from 23.05.2025.
3. MR. PURUSHOTHAMAN VINAYAKAM (DIN: 07857723) Was appointed as Non-Executive Independent Director of the company with effect from 20-08-2025.

The Attendance of the Directors has been part of the CG Reports filed quarterly with the BSE Limited

The necessary quorum was present at all the meetings.

- e) None of the Non-Executive Directors have any material pecuniary relationship or transactions with the Company
- f) During the year, information has been placed before the Board for its consideration, as required under the provisions of SEBI (LODR) Regulations 2015.

3. AUDIT COMMITTEE:

- I) During the period under review, the constitution of the Audit Committee of the Company was in line with the provisions of SEBI (LODR) Regulations 2015 read with the provisions of the Companies Act, 2013. Details of which are mentioned below.
- II) The terms of reference of the Audit Committee include a review of:

- a. Overview of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements reflect a true and fair position and that sufficient and credible information is disclosed.
- b. Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- c. Discussion with external auditors before the audit commences, of the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- d. Reviewing the financial statements and draft audit report including quarterly / half yearly financial information.
- e. Reviewing with management the annual financial statements before submission to the Board, focusing on:
 - i. Any changes in accounting policies and practices;
 - ii. Qualification in draft audit report;
 - iii. Significant adjustments arising out of audit;
 - iv. The going concern concept;
 - v. Compliance with accounting standards;
 - vi. Compliance with stock exchange and legal requirements concerning financial statements;
 - vii. Any related party transactions
- f. Reviewing the company's financial and risk management's policies.
- g. Disclosure of contingent liabilities.
- h. Reviewing with management, external and internal auditors, the adequacy of internal control systems.
- i. Reviewing the adequacy of internal audit function, including the audit character, the structure of the internal audit department, approval of the audit plan and its execution, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- j. Discussion with internal auditors of any significant findings and follow-up thereon.
- k. Reviewing the findings of any internal investigations by the internal auditors into the matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- l. Looking into the reasons for substantial defaults in payments to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- m. Reviewing compliances as regards the Company's Whistle Blower Policy.

III) The previous Annual General Meeting of the Company was held on 30th SEPTEMBER 2024 and all the Directors on that date attended the meeting.

IV) The composition of the Audit Committee and the attendance of each member of the Audit Committee are given below:

The Audit Committee Met 4 (Four) Times on 10.05.2024, 07.08.2024, 14.11.2024 and 14.02.2025 during the financial year 2024-25:

The Attendance of the Committee Members has been part of the CG Reports filed quarterly with the BSE Limited

The necessary quorum was present at all the meetings.

4. SHARE HOLDERS RELATIONSHIP COMMITTEE:

The Committee oversees share transfers and monitors investor grievances. To look into the redressal of shareholders and investors complaints like – transfer of shares, non – receipt of balance Sheet, non-receipt of declared dividends etc.,

The Committee met Four Times on 10.05.2024, 07.08.2024, 14.11.2024 and 14.02.2025 the requisite Quorum was present.

The Attendance of the Committee Members has been part of the CG Reports filed quarterly with the BSE Limited

Details of Complaints received/resolved: During the period under review, three complaints were received from the shareholders, all of them have been resolved and there are no pending Complaints as on date of this report.

The Complaints had been attended to within seven days from the date of receipt of the complaint, as communicated by our Registers and Share Transfer Agents M/s. Aarthi Consultants Pvt. Ltd. The outstanding complaints as on 31st March, 2025 were: NIL.

NOMINATION & REMUNERATION COMMITTEE:

The Committee four times on 10.05.2024, 07.08.2024, 14.11.2024 and 14.02.2025 and the requisite Quorum was present

The Attendance of the Committee Members has been part of the CG Reports filed quarterly with the BSE Limited

3. DETAILS OF ANNUAL GENERAL MEETINGS: LOCATION AND TIME OF THE LAST THREE AGMS.

AGM	YEAR	VENUE	DATE	TIME
33 th	2023-24	Registered Office of the Company	30-09-2024	04.00 P.M.
32 nd	2022-23	Registered Office of the Company	12.07.2023	04.00 P.M.
31 st	2021-22	Registered Office of the Company	30.09.2022	11.30 A.M.

6. DISCLOSURES

- i. There were no materially significant related party transactions that may have potential conflict with the interest of the Company at large.
- ii. There was no incidence of non-compliance during the last three years by the Company on any matter related top Capital markets. There were no penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority.
- iii. The Company has complied with all the mandatory requirements of SEBI (LODR) Regulations 2015.

7. NOTES ON DIRECTORS APPOINTMENT/RE-APPOINTMENT:

Relevant details forms part of the explanatory statement to the notice of the Annual General Meeting/Director's Report.

8. MEANS OF COMMUNICATIONS:

As per the listing requirements, the company publishes periodical financial results in leading English and regional news papers information. The Management Discussion and Analysis (MD& A) forms part of the annual report.

9. GENERAL SHAREHOLDER INFORMATION:

(I) Annual General Meeting		
Date	:	30.09.2025
Time	:	04.00 PM
Venue	:	VC/OAVM
(II) Financial Calendar 1st April 2025 to 31st March 2026(Tentative Schedule)		
Quarter ending June, 30 2025		On or before 14 th August, 2025
Quarter ending September 30, 2025		On or before 14 th December, 2025
Quarter ending December 31, 2025		On or before 14 th February, 2026
Quarter ending March 31, 2026		On or before 30 th May, 2026
Annual General Meeting (for FY ended 31 st March, 2026)		Before end of September, 2026
(III) Listing on Stock Exchanges:		
BSE Limited		
Stock Code: 539607		
The listing fee has been paid to all the Stock Exchanges where the Company's shares are listed.		

(IV) Market Price Data: High, Low during each Month in last Financial Year

During the financial year the shares of the company were traded on BSE Limited, the following Market Price High & Low during each Month in the Last Financial Year 2024-25 as follows:

Month	Open Price	High Price	Low Price
Apr-24	25.60	44.01	24.86
May-24	48.41	58.70	33.40
Jun-24	46.53	107.53	44.21
Jul-24	112.90	130.50	101.58
Aug-24	117.65	127.12	101.25
Sep-24	108.50	108.50	71.50
Oct-24	83.00	88.43	61.50
Nov-24	76.30	79.95	66.53
Dec-24	70.10	72.88	43.25
Jan-25	49.70	52.64	32.67
Feb-25	39.82	42.50	27.55
Mar-25	28.51	29.80	16.30

(V) Transfer Agents	M/s. Aarthi Consultants Private Limited 1-2-285, Domalguda, Hyderabad – 500 029. Ph: 040-2763 8111; 040-2763 4445, Fax: 040-2763 2184 Website: www.aarthiconsultants.com Email: info@ arthiconsultants.com
(VI) Share Transfer System Documents will be accepted at	M/s. Aarthi Consultants Private Limited 1-2-285, Domalguda, Hyderabad – 500 029. Ph: 040-2763 8111; 040-2763 4445, Fax: 040-2763 2184 Website: www.aarthiconsultants.com Email: info@ arthiconsultants.com
<p>The Shares of the Company are in physical form and electronic form. The transfer of shares in demat form is done through the Depositories without involvement of the Company. As regards, transfer of shares held in physical form, the transfer documents can be lodged with Company as well as Registrars M/s. Aarthi Consultants Private Limited at above-mentioned address.</p> <p>The Transfer of shares in physical form is normally processed within 10-15 days from the date of receipt if the documents are complete in all respects. The Share Transfer Committee severally empowers to approve the transfers.</p>	

Shareholding pattern of the Company as on 31st March 2025

Category of Shareholder	Total number of shares	percentage of total number of shares
Shareholding of Promoter and Promoter Group	15,47,98,518	35.48
PUBLIC	28,14,83,082	64.52
GRAND TOTAL (A)+(B)	43,62,81,600	100.00

Dematerialization of shares & liquidity

The Company's shares are compulsory traded in dematerialized form and are available for trading on both the Depositories in India viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Company representing 98.19% of the company's share capital are dematerialized as on 31st March 2025.

Statement Showing Distribution Schedule as on 31.03.2025:

SL NO	CATEGORY	HOLDERS	HOLDERS PERCENTAGE	SHARES	AMOUNT	AMOUNT PERCENTAGE
1	1 - 5000	27216	97.34	8498302	8498302	1.95
2	5001 - 10000	341	1.22	2464947	2464947	0.56
3	10001 - 20000	183	0.65	2769524	2769524	0.63
4	20001 - 30000	57	0.2	1432635	1432635	0.33
5	30001 - 40000	40	0.14	1418116	1418116	0.33
6	40001 - 50000	16	0.06	745774	745774	0.17
7	50001 - 100000	39	0.14	2696925	2696925	0.62
8	100001 & Above	68	0.24	416255377	416255377	95.41
	Total:	27960	100	436281600	436281600	100

10. OTHER DISCLOSURES

i. Code of Conduct

The Company has formulated and implemented a Code of Conduct for Board Members and Senior Management of the Company. Requisite annual affirmations of compliance with the respective Codes have been made by the Directors and Senior Management of the Company.

ii. Certificate of Code of Conduct for the year 2024-25

Your company is committed for conducting its business in accordance with the applicable laws, rules and regulations and with highest standards of business ethics. The Company has adopted "Code of Conduct" which is applicable to all director, officers and employees.

I hereby certify that all the Board Members and Senior Management have affirmed the compliance with the Code of Conduct, under a certificate of Code of Conduct for the year 2024-2025.

Place: Hyderabad

Date: 01-09-2025

Sd/-

VANKINENI KRISHNA BABU

Managing Director

DIN: 02570799

iii. Disclosure of Accounting Treatment

The Company has complied with the appropriate accounting policies and has ensured that they have been applied consistently. There have been no deviations from the treatment prescribed in the Accounting Standards notified under the provisions of Companies Act, 2013.

iv. Non executive directors' compensation and disclosures

None of the Independent / Non-executive Directors has any pecuniary relationship or transactions with the Company which in the judgment of the Board may affect the independence of the Directors.

v. CEO/CFO Certification

The CEO and CFO certification of the financial statements for the year 2024-2025 is provided elsewhere in this Annual Report.

Details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

There are no applications made or any proceeding pending to report under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

During the year there is no one time settlements done with the Banks to report.

For and On Behalf of the Board
For BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Place: Hyderabad

Date: 01-09-2025

Sd/-
VANKINENI KRISHNA BABU
Managing Director
DIN: 02570799

DECLARATION ON CODE OF CONDUCT AS REQUIRED BY SCHEDULE V OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, VANKINENI KRISHNA BABU, Managing Director of BLUE CLOUD SOFTECH SOLUTIONS LIMITED ("The Company") hereby state and affirm Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management of the company during Financial Year 2024-25

For and on behalf of the Board of
BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Place: Hyderabad
DATE:01-09-2025

Sd/-
VANKINENI KRISHNA BABU
Managing Director
(DIN: 02570799)

CERTIFICATE BY THE CHIEF EXECUTIVE OFFICER (CEO) AND THE CHIEF FINANCIAL OFFICER (CFO)

I, Vankineni Krishna Babu, Managing Director of M/s. Blue Cloud Softech Solutions Limited certify:

1. That we have reviewed the financial statements and the cash flow statement for the year ended 31st March 2025 and to the best of our knowledge and belief;
 - These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
 - These statements present a true and fair view of the company's affair and are in compliance with the existing accounting standards, applicable laws and regulations.
2. That there are, to the best of our knowledge and belief, no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct;
3. That we accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which we are aware and the steps that we have taken or purpose to take and rectify the identified deficiencies and;
4. That we have informed the auditors and the audit committee of:
 - a) Significant changes in the internal control during the year;
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) There is no Instances of significant fraud of which we have become aware and the involvement of an employee having a significant role in the company's internal control system.

For and On Behalf of the Board
For BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Place: Hyderabad
Date: 01.09.2025

Sd/-
VANKINENI KRISHNA BABU
Managing Director
DIN: 02570799

Certificate on Compliance of Corporate Governance

To
The Members,
Blue Cloud Softech Solutions Limited
Hyderabad

We have read the report of the Board of Directors on Corporate Governance and have examined the relevant records relating to compliance condition of corporate governance of M/s Blue Cloud Softech Solutions Limited ("the company") for the year ended 31st March, 2025.

The compliance of the conditions of the Corporate Governance is the responsibility of the management. Our examination, conducted in the manner described in the Guidance note on Certification of Corporate governance" issued by the Institute of Chartered Accountants of India was limited to procedures and implementation thereof adopted by the company for ensuring compliance with the conditions of Corporate Governance. Our examination was neither an audit nor was it conducted to express an opinion on the financial statements of the company.

In our opinion and to the best of our information and explanations given to us and on the basis of our examination described above, the company has complied with the conditions of Corporate Governance as stipulated.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Date: 01.09.2025
Place: Hyderabad

Sd/-
CS Putcha Sarada
Company Secretary in Practice
M.No: A21717; CP: 8735
UDIN: A021717G001134202

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

From information to intelligence

A. Industry Overview

The global IT industry continues to demonstrate resilience and growth, despite prevailing macroeconomic uncertainties. Technology has become the backbone of business transformation, enabling enterprises to adapt to dynamic market conditions, enhance customer experiences, and achieve operational efficiencies. Organizations across sectors are accelerating digital investments, underscoring the strategic relevance of IT services in driving long-term competitiveness.

Global Technology Landscape

The worldwide IT spending is projected to grow steadily, led by investments in cloud computing, artificial intelligence (AI), data analytics, and cybersecurity. Enterprises are increasingly adopting hybrid and multi-cloud strategies to optimize costs, scale operations, and improve agility. Cybersecurity has emerged as a critical priority, given the rising frequency of cyber threats and the stringent compliance requirements across geographies.

The emergence of generative AI is a significant disruptor, opening new avenues for innovation, automation, and productivity enhancement. Additionally, the focus on sustainability in technology is gaining prominence, with enterprises seeking energy-efficient data centers, carbon-neutral operations, and ESG-linked digital solutions.

Indian IT Industry

India continues to be a global leader in IT services and outsourcing, contributing significantly to the country's GDP, foreign exchange earnings, and employment generation. The IT-BPM sector in India is estimated at over **USD 283 billion in FY 2024-2025**, with exports driving the bulk of revenues. North America and Europe remain the largest markets, while emerging geographies in Asia-Pacific and the Middle East present expanding opportunities.

India's unique value proposition lies in its large, skilled workforce, cost competitiveness, and proven track record of delivering high-quality technology services. Supported by government initiatives such as *Digital India* and the *Startup India Mission*, the domestic IT ecosystem is also witnessing strong demand in areas like cloud adoption, e-governance, fintech, and digital infrastructure.

Key Trends Driving the Industry

- **Digital Transformation at Scale:** Enterprises are embracing AI, machine learning, and automation to reimagine business models.
- **As-a-Service Economy:** Increasing adoption of SaaS, PaaS, and IaaS continues to reshape IT consumption models.
- **Future of Work:** Hybrid workplace models are accelerating demand for secure digital collaboration tools and managed workplace services.
- **Innovation Ecosystem:** India's thriving start-up base and strong venture funding are catalyzing advancements in fintech, Health tech, and edtech.
- **Regulatory Evolution:** The introduction of India's *Digital Personal Data Protection Act, 2023* along with global privacy frameworks like GDPR and CCPA is creating opportunities for compliance-led technology solutions.

The IT industry is well-positioned to sustain its growth momentum, supported by rising global demand for digital solutions, continued outsourcing opportunities, and India's leadership in next-generation technologies. While global headwinds such as inflation, currency fluctuations, and talent supply challenges may impact near-term growth, the medium- to long-term outlook for the industry remains robust.

B. Company Overview – Blue Cloud Softech Solutions Limited

Blue Cloud Softech Solutions Limited is positioned at the intersection of **digital innovation, artificial intelligence (AI), cybersecurity, IoT, and industry-specific solutions**, transforming *information into intelligence* for enterprises, governments, and end-users. Guided by the approach “**Scaling Digital. Building Intelligence. Sustaining Trust.**”, we focus on delivering **future-ready, intelligent platforms** that combine scalability, security, and adaptability.

Our ecosystem is built around three key levers:

- **Products** – Proprietary AI and IoT-driven solutions that address critical industry needs.
- **People** – A skilled workforce continuously empowered through training, learning, and innovation hubs.
- **Partnerships** – Collaboration with stakeholders, clients, and industry ecosystems to co-create sustainable value.

This integrated model enables Blue Cloud to address not only the **immediate requirements** of digital transformation but also the **emerging opportunities and risks** posed by the rapidly evolving global technology landscape.

Key Proprietary Products & Market Relevance

1. Access Genie – AIoT-powered Security Response Platform

- Addresses the rising demand for **instant, intelligent, and autonomous security response systems**.
- Integration of AI + IoT enables real-time monitoring and threat response across enterprise and smart environments.

2. BluHawk – Advanced Threat Hunting Solution

- Provides **deep cybersecurity visibility**, essential in today's threat landscape where cyber-attacks are sophisticated and persistent.
- Empowers organizations with proactive monitoring, incident detection, and forensic investigation tools.

3. BluTact – Mobile Device Management (MDM) Platform

- Offers enterprises secure and efficient ways to manage the **expanding mobile workforce**.
- Critical in sectors where data protection and compliance are top priorities (BFSI, healthcare, government).

4. BluHealth – AI-enabled Healthcare Screener & Nano-Bio Sterilizer

- Bridges **healthcare delivery and preventive wellness**, integrating IoT-driven sterilization and AI-based health insights.
- Ideal for hospitals, corporates, and governments seeking **public health resilience** post-pandemic.

5. EduGenie – AI-based Learning Management System

- Focused on the **digital education wave**, providing interactive, AI-curated learning experiences.
- Supports scalability for schools, universities, and corporate training ecosystems.

6. Blura (e.g., Automated News Aggregation)

- Addresses the **fast-paced information economy**, enabling media organizations to automate content curation, improve accuracy, and reduce manual dependency.

Scaling Digital

- Rapid **scalability** of products like EduGenie, BluTact, and BluHealth demonstrates Blue Cloud's agility in adapting to diverse sectors.
- Leveraging **cloud-native architectures and agile delivery models** ensures quicker time-to-market and superior reliability.
- Digital scale helps us **expand client reach globally** while tailoring solutions for local markets.

Building Intelligence

- Embedding **AI and machine learning** into core offerings (BluHawk, BluHealth, Access Genie) transforms raw information into actionable intelligence.
- Model development capabilities and **AI-powered automation** drive higher productivity, predictive insights, and long-term stakeholder value.
- These intelligent systems strengthen not only customer outcomes but also enhance **internal operational efficiency**.

Sustaining Trust

- Continuous investment in **employee upskilling and innovation labs** ensures our workforce stays ahead of industry trends.
- Products like BluTact and BluHawk demonstrate **commitment to security and compliance**, building trust with enterprise and government clients.
- **Transparent partnerships, sustainable business practices, and co-creation models** foster deeper stakeholder confidence.

Opportunities

1. Rising Global AI Adoption

- Enterprises worldwide are accelerating AI adoption to drive efficiency, decision-making, and innovation.
- Products such as **BluHawk** (cybersecurity intelligence), **EduGenie** (AI learning), and **BluHealth** (AI healthcare screening) are aligned to capture this growing demand.
- Blue Cloud's AI-driven approach positions it as a strategic partner for businesses seeking *future-ready, intelligent solutions*.

2. Cybersecurity as a Strategic Priority

- Increasing sophistication of cyber-attacks has made **cyber defense and threat hunting** a boardroom priority.
- **BluHawk** and **Access Genie** are well placed to address proactive security, real-time threat detection, and automated response — helping organizations meet compliance and resilience goals.

3. Healthcare Innovation and Public Health Preparedness

- Post-pandemic, governments and healthcare institutions are prioritizing **preventive healthcare and hygiene solutions**.
- **BluHealth**, with its AI-enabled screener and IoT nano-bio sterilizer, can play a pivotal role in strengthening community and workplace health resilience.

4. Digital Learning & Workforce Upskilling

- The demand for **digital education, e-learning platforms, and corporate reskilling** continues to grow globally.
- **EduGenie** provides adaptive, AI-driven learning experiences, addressing schools, universities, and enterprises' training needs.

5. Future of Work & Mobile Workforce Security

- With hybrid and remote work models here to stay, enterprises need secure and efficient **Mobile Device Management (MDM)** solutions.
- **BluTact** positions Blue Cloud as a trusted partner in ensuring **enterprise mobility, data protection, and compliance**.

6. Media Industry Transformation

- Rapid growth of **digital-first news consumption** requires tools for speed, accuracy, and automation.

- Blue Cloud's **AI-driven media tools** (e.g., automated news aggregation) offer scalable solutions for modern media houses to stay competitive.

7. Government & Smart City Initiatives

- Increasing government investment in **digital transformation and smart infrastructure** creates demand for AIoT-driven solutions like **Access Genie** for security, and **BluHealth** for healthcare ecosystems.

8. Global Expansion Opportunities

- Emerging markets in Asia, Africa, and Latin America are adopting **digital transformation solutions** at scale.
- Blue Cloud can expand by **localizing products**, leveraging **innovation hubs**, and building **ecosystem partnerships** in these regions.

Challenges & Threats

1. Intensifying Competition

- The global tech space is dominated by **well-capitalized multinational firms** offering AI, cybersecurity, and cloud-based solutions.
- Blue Cloud must differentiate through **proprietary innovation, niche positioning, and agility**.

2. Rapid Technology Obsolescence

- AI, IoT, and cloud technologies evolve at **unprecedented speed**.
- Continuous R&D investment is critical to avoid products like **BluHawk or EduGenie** being overtaken by newer, more advanced solutions.

3. Data Privacy & Compliance Risks

- Growing global regulations (GDPR in Europe, HIPAA in healthcare, regional data sovereignty laws) may constrain **data-driven offerings** such as BluHealth and EduGenie.
- Non-compliance could result in **legal, financial, and reputational risks**.

4. Cybersecurity Vulnerabilities

- As a provider of **cybersecurity and AI-driven platforms**, Blue Cloud itself becomes a **prime target for cyber-attacks**.
- Any breach could impact client trust, credibility, and financial outcomes.

5. Economic Uncertainty & Budget Constraints

- Macroeconomic challenges (inflation, geopolitical conflicts, trade barriers) may lead to **reduced IT spending** by enterprises.
- Clients may defer investments in advanced solutions like AI and IoT, affecting revenue cycles.

6. Talent Retention & Skills Gap

- Intense competition for skilled professionals in **AI, cybersecurity, and IoT** may make it difficult to retain top talent.
- Without continuous employee upskilling, innovation momentum may slow down.

7. Dependence on Ecosystem & Partnerships

- Many AI and IoT solutions rely on **third-party integrations and industry collaborations**.
- Any breakdown in strategic alliances could impact the scalability and market reach of products.

8. Geopolitical and Trade Risks

- Fragmentation of global trade into **regional blocs** may affect Blue Cloud’s ability to seamlessly scale globally.
- Tariffs, sanctions, or restricted access to emerging technologies may create additional hurdles.

C. Business Performance

Financial Performance – Key Ratios

Particulars	FY [24-25]	FY [23-24]	% Change
Revenue	₹797 Cr	₹502 Cr	58.76%
EBITDA Margin	₹59 Cr	₹21 Cr	180.95%
Net Profit Margin	₹45 Cr	₹16 Cr	181.25%

D. Risks for Blue Cloud Softech Solutions Limited

1. Technology Risks

- **Rapid Technological Obsolescence:** AI, IoT, and cybersecurity evolve at a fast pace. Without continuous R&D, products like **BluHawk, EduGenie, or Access Genie** risk becoming outdated.
- **Integration Complexity:** Clients demand interoperability with legacy systems and third-party platforms. Failure to integrate seamlessly could impact adoption rates.

- **Dependence on Emerging Tech:** Heavy reliance on AI models carries risks of bias, ethical scrutiny, and uneven regulatory acceptance across geographies.

Mitigation: Ongoing R&D investments, partnerships with global tech leaders, and flexible cloud-native product architectures.

2. Cybersecurity Risks

- **Being a Target:** As a cybersecurity and AI company, Blue Cloud itself is a high-value target for hackers. Any breach could erode client trust.
- **Data Privacy Concerns:** Products like **BluHealth** and **EduGenie** involve sensitive health and education data, making compliance with GDPR, HIPAA, and other frameworks critical.

Mitigation: Strong internal cybersecurity framework, periodic penetration testing, and adherence to global compliance standards.

3. Regulatory & Compliance Risks

- **Global Data Regulations:** Different regions have different laws (e.g., GDPR in EU, HIPAA in US, India's DPDP Act). Non-compliance could result in penalties.
- **Healthcare Approvals:** Products like **BluHealth** may require medical certifications and local health authority approvals, slowing rollout.
- **AI Regulations:** Governments are introducing AI-specific laws on transparency, fairness, and accountability. These could affect how Blue Cloud deploys AI solutions.

Mitigation: Establishing a compliance function with legal advisors in key markets and embedding "responsible AI" principles in product design.

4. Market & Competitive Risks

- **Intense Competition:** Competing with established global firms in AI, cybersecurity, and EdTech puts pressure on pricing and margins.
- **Client Budget Constraints:** In times of economic slowdown, enterprises may delay discretionary IT spending, affecting Blue Cloud's growth.
- **Scalability in Emerging Markets:** While opportunities exist, cost pressures and localization challenges may slow adoption.

Mitigation: Focus on niche, differentiated solutions (e.g., AIoT-powered Access Genie), flexible pricing models, and local innovation hubs.

5. Operational Risks

- **Talent Retention & Skills Gap:** High demand for AI, IoT, and cybersecurity professionals creates attrition risks.
- **Dependency on Key Personnel:** Loss of leadership or technical experts could disrupt innovation and client delivery.

- **Supply Chain Dependencies:** Hardware components for IoT-based products like BluHealth and Access Genie may face global supply disruptions.

Mitigation: Strong employee engagement, training programs, leadership succession planning, and multi-vendor sourcing strategy.

6. Financial Risks

- **Foreign Exchange Fluctuations:** As Blue Cloud expands globally, revenues and costs may be exposed to FX risks.
- **Working Capital Management:** Large-scale deployments (e.g., healthcare or education projects) may require significant upfront investments, straining cash flows.
- **Client Concentration:** Overdependence on a few large clients could impact revenue stability.

Mitigation: Hedging policies, diversified client base strategy, and prudent treasury management.

7. Geopolitical & Macroeconomic Risks

- **Geopolitical Fragmentation:** Trade wars, tariffs, and sanctions could affect global expansion.
- **Inflation & Interest Rate Pressures:** Rising costs may impact profitability.
- **Pandemic & Global Health Events:** Renewed health crises could disrupt operations but also accelerate adoption of health-related products.

Mitigation: Regional diversification, scenario planning, and resilient supply chain strategies.

E. Future Outlook

As Blue Cloud continues its journey towards global expansion, the company is charting a course through a complex landscape of financial, geopolitical, and macroeconomic risks. Currency fluctuations, working capital constraints, and client concentration remain ongoing priorities, prompting proactive measures such as robust hedging policies, client diversification, and disciplined treasury management. The potential for trade disruptions, inflationary pressures, and renewed health crises further underscores the importance of scenario planning and resilient supply chain strategies.

Despite these challenges, Blue Cloud stands poised for growth, anchored by a portfolio of innovative achievements: successful completion of major AIoT projects in the United States, high-value orders for advanced medical device management, strategic MOUs for international government digital transformations, and milestones in intellectual property and certification. Regional diversification and investment in health-related solutions have enabled the company to both withstand external shocks and seize emerging opportunities, particularly in sectors like cybersecurity, healthcare, education, and digital media.

Looking ahead, Blue Cloud's commitment to scalable, intelligent solutions—powered by AI and IoT—remains central to its strategy. With continued focus on innovation, people development, and stakeholder trust, the company is well-equipped to navigate volatility and capture growth in fast-evolving global markets.

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FIANANCIAL STATEMENTS

To the Members of

M/s. Blue Cloud Softech Solutions Limited

Report on the Audit of the Consolidated IND AS Financial Statements

Opinion

We have audited the accompanying Consolidated Ind AS Financial Statements of **M/s. Blue Cloud Softech Solutions Limited** (hereinafter referred to as the 'Holding Company') and its subsidiary i.e., **M/s. IT Corpz Inc, USA** (Holding Company and its subsidiary together referred to as "the Group"), which comprise the consolidated Balance Sheet as at March 31, 2025, the consolidated Statement of Profit and Loss (including Other Comprehensive income), the Statement of Changes in Equity and the Consolidated Statement of Cash flows for the year then ended and notes to the Consolidated Ind AS Financial Statements, including a summary of Material accounting policies (hereinafter referred to as "the Consolidated IND AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated IND AS Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Principles Generally Accepted in India, of their consolidated state of affairs of the Company as at March 31, 2025, of consolidated profit, and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated IND AS Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated IND AS Financial Statements

The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated IND AS Financial Statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring

accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated IND AS Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated IND AS Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies included in the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the holding company are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated IND AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated IND AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated IND AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated IND AS Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated IND AS Financial Statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated IND AS Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Consolidated IND AS Financial Statements of which we are the independent auditors. For the other entities included in the Consolidated IND AS Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated IND AS Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter Paragraph

- i. We did not audit the financial statements of the US subsidiary included in the consolidated audited financial statements, whose financial statements reflects share of total assets of Rs. 14,693.89 Lakhs as at 31st March, 2025, Total revenues of Rs.29,546.26 Lakhs, profit after tax of Rs. 761.11 Lakhs for the year ended 31st March 2025 as considered in the consolidated audited financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on this statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such auditors.
- ii. We did not audit the financial statements of the branch included in the standalone audited financial results, whose financials reflect share of total assets of Rs. 13,400.09 Lakhs as at 31st March, 2025, a Total Revenue of Rs. 43,901.32 Lakhs and total comprehensive Income of Rs. 2,968.94 Lakhs for the year ended 31st March, 2025. These financial statements of US branch have been audited by the US branch auditors whose reports have been furnished to us, and we have conducted our review to the extent of material transactions and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditors.

Our opinion on the Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated IND AS Financial Statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated IND AS Financial Statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flow and the Statement of changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated IND AS Financial Statements.
- (d) In our opinion, the aforesaid Consolidated IND AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Relevant Rules issued there under.

(e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2025 none of the directors of the Group companies, are disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of Internal Financial Controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in “**Annexure A**” ; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act

(h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Group does not have any pending litigations as at March 31st, 2025 which would impact on consolidated financial position of the group.
- ii. The group does not have any long-term contracts, including derivate contracts and did not have any material foreseeable losses.
- iii. There has been no delay in transferring amounts which were required to be transferred to the Investor Education and Protection Fund by the company during the year.
- iv. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or group companies to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- v. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company or group companies from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company or group companies shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- vi. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- vii. The company has not declared or paid any dividend during the year ending 31st March 2025.
- viii. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

**For JMT & Associates.,
Chartered Accountants
Firm Registration No: 104167W**

**Sd/-
Vijaya Pratap M
Partner
Membership No. 213766
UDIN: 25213766BMIXVZ7042**

**Place: Mumbai
Date: 27-05-2025**

Annexure A to the Independent Auditor's Report

Report on the Internal Financial Controls over Financial Reporting under clause (i) of the Sub-section 3 of the Section 143 of the Companies Act, 2013 ('The Act')

In conjunction with our audit of the Consolidated IND AS Financial Statements of the company as of and for the year ended 31st March 2025, we have audited the internal financial controls over financial reporting of **M/s. Blue Cloud Softech Solutions Limited** as at 31st March 2025. We have not audited the internal financial controls of the foreign subsidiaries.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its subsidiary are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our Audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an Audit of Internal Financial Controls. These standards and guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's Judgment, including the

assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company, has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**For JMT & Associates.,
Chartered Accountants
Firm Registration No: 104167W**

**Sd/-
Vijaya Pratap M
Partner
Membership No. 213766
UDIN: 25213766BMIXVZ7042**

**Place: Mumbai
Date: 27-05-2025**

BLUE CLOUD SOFTECH SOLUTIONS LTD			
Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur,Hyderabad, Telangana - 500029			
Consolidated Balance sheet as at 31st March, 2025			
(Amounts are in lakhs except no of shares and EPS)			
Paticulars	Note No	As at March 31, 2025	As at March 31, 2024
I. Assets			
1) Non current assets			
(a) Property, Plant and Equipment	2(a)	280.90	106.17
(b) Capital work in progress		-	-
(c) Right of use assets	2(c)	294.08	379.12
(d) Goodwill	2(b)	1,965.18	1,965.18
(e) Other Intangible Assets	2(b)	3,296.87	2,760.94
(f) Financial Assets			
(i) Non-current Investments	3	-	-
(ii) Loans		-	-
(iii) Other Non-Current Financial Assets			
(g) Deferred Tax Assets (Net)	4	-	0.14
(h) Other Non-current assets			
Total Non-Current Assets		5,837.03	5,211.56
2) Current assets			
(a) Inventories	5	34.72	-
(b) Financial Assets		-	-
(i) Investments			-
(ii) Trade receivables	6	24,480.88	10,387.61
(iii) Cash and cash Equivalents	7	300.52	690.12
(iv) Other Balances with Bank		-	-
(v) Loans		-	-
(vi) Other Financial Assets		-	-
(e) Short term loans and advances		-	-
(f) Other current assets	8	4,416.47	3,026.94
Total Current Assets		29,232.58	14,104.67
Total		35,069.61	19,316.23
II. Equity and Liabilities			
Equity			
(a) Equity Share capital	9	4,362.82	4,362.82
(b) Other Equity	10	7,817.33	3,365.03
Total Equity		12,180.15	7,727.85
Liabilities			
1) Non current liabilities:			
(a) Financial Liabilities			
(i) Borrowings	11	4,750.26	1,975.64
(ii) Lease Liabilities	12	282.45	361.07
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	4	20.26	-
(d) Other Non Current Liabilities		-	-
Total Non-Current Liabilities		5,052.97	2,336.71
2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	4,257.94	4,438.86
(ii) Lease Liabilities	12	78.62	48.48
(iii) Trade payables:		-	-
(a) Dues to Micro and Small Enterprises		-	-
(b) Dues to other than Micro and Small Enterprises	14	10,892.16	3,807.38
(b) Short term provisions	15	210.25	121.67
(c) Other current liabilities	16	584.78	267.39
(d) Current Tax Liability (Net)	17	1,812.75	567.88
Total Current Liabilities		17,836.49	9,251.67
Total		35,069.61	19,316.23
Summary of Significant Accounting Policies			
The accompanying notes are an integral part of the Standalone Financial Statements			
As per our report of even date attached		For and on behalf of the Board of Directors of	
For JMT & Associates.,		FOR BLUE CLOUD SOFTECH SOLUTIONS LIMITED	
Chartered Accountants			
F.R.No.104167W			
Sd/-	Sd/-	Sd/-	
Vijaya Pratap M	Krishna Babu Vankineni	Ravi Janarthanan	
Partner	Managing Director	Executive Director	
M.No: 213766	DIN: 02570799	DIN: 02368598	
UDIN:25213766BMIXVZ7042			
	Sd/-	Sd/-	
	Venkata Seshavataram Varada	Shraya Jaiswal	
	CFO	Company Secretary	
Place: Mumbai			
Date: 27.05.2025			

BLUE CLOUD SOFTECH SOLUTIONS LTD			
Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad, Telangana - 500029			
Consolidated Statement of profit & loss for the year ended 31st March, 2025			
(Amounts are in lakhs except no of shares and EPS)			
Particulars	Notes	Year ended 31.03.2025	Year ended 31.03.2025
I INCOME			
(a) Revenue from operations	18	79,685.59	50,219.03
(b) Other income	19	84.72	31.31
II. Total Revenue (a+b)		79,770.31	50,250.33
III EXPENSES			
Cost of Revenue	20	66,068.84	41,953.09
Changes in inventories and Work in progress	21	-22.67	-
Employee benefits expense	22	5,225.82	4,741.95
Finance costs	23	753.82	542.56
Administrative expenses	24	826.50	729.17
Depreciation and amortisation expenses	2	437.82	53.15
Other Expenses	25	566.77	84.89
III. Total Expenses		73,856.89	48,104.82
IV Profit/ (loss) before extraordinary items (II-III)		5,913.42	2,145.51
V Extraordinary Items		-	-
VI Profit/ (loss) after Extraordinary Items before tax (IV-V)		5,913.42	2,145.51
a) Current tax		1,466.10	567.88
b) Deferred tax		20.40	0.06
VII Profit/ (loss) after tax (VI - VIa - VIb)		4,426.92	1,577.57
Other Comprehensive Income			
A) (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax on above		-	-
B) (i) Items that will be reclassified subsequently to profit or loss			
Exchange differences on translation of financial statements of foreign operations - Gain/ (Loss)		69.01	17.88
(ii) Income tax on items that will be reclassified subsequently to profit or loss		-	-
Total Other Comprehensive Income/(Losses)		-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (Comprising Profit (Loss) and Other Comprehensive Income for the period)		4,495.93	1,595.45
Earnings per equity share :			
Basic		1.01	0.49
Diluted		1.01	0.49
Summary of Significant Accounting Policies			
The accompanying notes are an integral part of the Standalone Financial Statements			
As per our report of even date attached		For and on behalf of the Board of Directors of	
For JMT & Associates.,		For BLUE CLOUD SOFTECH SOLUTIONS LIMITED	
Chartered Accountants			
F.R.No.104167W			
Sd/-	Sd/-	Sd/-	
Vijaya Pratap M	Krishna Babu Vankineni	Ravi Janarthanan	
Partner	Managing Director	Executive Director	
M.No: 213766	DIN: 02570799	DIN: 02368598	
UDIN:25213766BMIXVZ7042			
	Sd/-	Sd/-	
	Venkata Seshavataram Varada	Shraya Jaiswal	
	CFO	Company Secretary	
Place: Mumbai			
Date: 27.05.2025			

BLUE CLOUD SOFTECH SOLUTIONS LIMITED		
Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad, Telangana - 500029		
Consolidated Statement of Cash Flow for the year ended 31st March, 2025		
(Amounts are in lakhs except no of shares and EPS)		
Particulars	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	5,913.42	2,145.51
Adjustments for : -		
Depreciation	437.82	53.15
Unrealised foreign exchange gain	69.01	17.88
Finance Cost	753.82	542.56
Opening Reserves	-	70.60
Operating cash flow before working capital changes	7,174.06	2,829.71
(Increase) / Decrease in Trade Receivables	-14,093.27	-10,387.61
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Other Current Assets	-1,389.53	-3,026.94
(Increase) / Decrease in Inventories	-34.72	-
Increase / (Decrease) in Short Term Borrowing	-180.92	4,438.86
Increase / (Decrease) in Trade Payables	7,084.78	3,807.38
Increase / (Decrease) in Other Current Liabilities	317.39	267.39
Increase / (Decrease) in Short Term Provisions	88.58	121.67
Increase / (Decrease) in Current Tax Liability (Net)	1,244.87	567.88
CASH GENERATED FROM OPERATIONS	211.24	-1,381.76
Less : Income Tax Paid	1,466.10	567.88
CASH GENERATED FROM OPERATING ACTIVITIES	-1,254.86	-1,949.74
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed Assets & Intangible Assets	-1,063.44	-3,299.38
Consolidation Goodwill (net off)	-	-1,866.61
Sale of fixed Assets		
Capital Work in Progress/ Intangible assets Development		
Payment of Lease Liabilities	-48.48	409.55
Adjustments of fixed Assets		
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	-1,111.92	-4,756.44
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Share Capital	-	4,362.82
Proceeds/(Repayments) of Long-term Borrowings	2,774.62	1,975.64
Securities Premium received	-	1,600.40
Dividend Paid	-43.63	-
Finance Cost	-753.82	-542.56
NET CASH USED IN FINANCING ACTIVITIES	1,977.17	7,396.30
NET INCREASE IN CASH AND CASH EQUIVALENTS	-389.60	690.12
Add : Opening balance of Cash & Cash equivalents	690.12	-
Closing balance of Cash & Cash equivalents	300.52	690.12
Summary of Significant Accounting Policies		
The accompanying notes are an integral part of the Standalone Financial Statements		
<div> <div> As per our report of even date attached For JMT & Associates., Chartered Accountants F.R.No.104167W Sd/- Vijaya Pratap M Partner M.No: 213766 UDIN:25213766BMIXVZ7042 </div> <div> For and on behalf of the Board of Directors of FOR BLUE CLOUD SOFTECH SOLUTIONS LIMITED Sd/- Krishna Babu Vankineni Managing Director DIN: 02570799 Sd/- Ravi Janarthanan Executive Director DIN: 02368598 Sd/- Venkata Seshavataram Varada CFO Sd/- Shraya Jaiswal Company Secretary </div> </div>		
Place: Mumbai Date: 27.05.2025		

BLUE CLOUD SOFTECH SOLUTIONS LIMITED									
Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad, Telangana - 500029									
Consolidated Statement of Changes in Equity for the year ended 31 March 2025									
(Amounts are in lakhs except no of shares and EPS)									
Particulars	Equity Share Capital	Other Equity						Share warrants pending allotment	Total (Equity+Other Equity)
		Securities premium	General Reserve	Retained earnings	Other comprehensive income	Capital Reserve	Total		
Balance as at 01st April 2023	1,162.02	-	-	70.80	-0.19	-	70.60	4.85	1,237.47
Issued during the year	3,200.80	1,600.40	-	-	-	-	1,600.40	-	4,801.20
Dividend Declared	-	-	-	-	-	-	-	-	-
On Account of aquisition of Subsidiary	-	-	-	-	-	98.57	98.57	-	98.57
Lapsed During the year	-	-	-	-	-	-	-	-4.85	-4.85
Income for the year	-	-	-	1,577.57	17.88	-	1,595.45	-	1,595.45
Balance as at 01 April 2024	4,362.82	1,600.40	-	1,648.37	17.69	98.57	3,365.03	-	7,727.85
Issued Subscribed and paid up capital	-	-	-	-	-	-	-	-	-
Dividend Declared	-	-	-	-43.63	-	-	-43.63	-	-43.63
Income for the year	-	-	-	4,426.92	69.01	-	4,495.93	-	4,495.93
Balance as at 31 March 2025	4,362.82	1,600.40	-	6,031.66	86.69	98.57	7,817.33	-	12,180.15
The accompanying notes are an integral part of the Standalone Financial Statements									
As per our report of even date attached For JMT & Associates., Chartered Accountants F.R.No.104167W					For and on behalf of the Board of Directors of FOR BLUE CLOUD SOFTECH SOLUTIONS LIMITED				
Sd/- Vijaya Pratap M Partner M.No: 213766 UDIN:25213766BMIXVZ7042					Sd/- Krishna Babu Vankineni Managing Director DIN: 02570799		Sd/- Ravi Janarthanan Executive Director DIN: 02368598		
Place: Mumbai Date: 27.05.2025					Sd/- Venkata Seshavataram Varada CFO		Sd/- Shraya Jaiswal Company Secretary		

NOTE NO 2(a) : PROPERTY, PLANT AND EQUIPMENTS AS AT 31.03.2025*(Amounts are in Lakhs except no of shares and EPS)*

S. No.	PARTICULARS	Gross Block				Depreciation			Net Block as on 31.03.2025	Net Block as on 31.03.2024
		As on 01.04.2024	Additions during the year	Sale / Deletions during the year	As on 31.03.2025	Dep. As on 01.04.2024	For the year ended	Total Depreciation		
1	Computers	113.47	15.92	-	129.39	10.88	45.98	56.87	72.52	102.59
2	Furniture & Fixtures	0.76	17.30	-	18.06	0.64	0.79	1.43	16.64	0.13
3	Office equipment	4.96	1.39	-	6.35	1.50	1.10	2.60	3.75	3.46
4	Motor Car	-	181.77	-	181.77	-	15.84	15.84	165.92	-
5	Mobile phones	-	22.94	-	22.94	-	0.88	0.88	22.06	-
	TOTAL	119.20	239.32	-	358.52	13.02	64.60	77.62	280.90	106.17
	Previous Year	6.13	113.07	-	119.20	5.93	7.09	13.02	106.17	0.20

Note No 2(b) : Intangible Assets

Sl. No.	PARTICULARS	Gross Block				Depreciation			Net Block as on 31.03.2025	Net Block as on 31.03.2024
		As on 01.04.2024	Additions during the year	Sale / Deletions	As on 31.03.2025	Dep. As on 01.04.2024	For the year ended	Total Depreciation		
1	Software Licences	2760.94	722.12	-	3483.06	-	288.02	288.02	3195.04	-
2	Patents & Trade marks	0.00	102.00	-	102.00	-	0.17	0.17	101.83	-
	TOTAL	2760.94	824.12	-	3585.06	-	288.19	288.19	3296.87	-
	Previous Year	-	-	-	-	-	-	-	-	-

Note No 2(c) : Right of use asset

S. No.	PARTICULARS	Gross Block				Depreciation			Net Block as on 31.03.2025	Net Block as on 31.03.2024
		As on 01.04.2024	Additions during the Year	Sale / Deletions	As on 31.03.2025	Dep. As on 01.04.2024	For Year ended	Total Depreciation		
1	Computers & Servers	425.18	-	-	425.18	46.06	85.04	131.10	294.08	379.12
	TOTAL	425.18	-	-	425.18	46.06	85.04	131.10	294.08	379.12
	Previous Year	-	425.18	-	425.18	-	46.06	46.06	379.12	-

BLUE CLOUD SOFTECH SOLUTIONS LTD		
Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad, Telangana - 500029		
Note No 2(b) : Intangible Assets		
Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Intangible Assets under development	-	2760.94
Goodwill	1965.18	1965.18
Total Intangible Assets	1965.18	4726.12
Note No 3 : Non-current Investments		
Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Investment In IT Corpz	-	-
Total Intangible Assets	-	-
Note No 4 : Deferred Tax Asset(Net)		
Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Opening Deferred Tax Asset	0.14	0.20
Add:	-	-
Deferred tax asset for the year(Due to SLM and WDV Difference)	-20.40	-0.06
Deferred tax asset-Net	-20.26	0.14
Note No 5 : Inventories		
Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Materials	12.05	-

Finished Goods	22.67	-
Total Trade Receivables	34.72	-
Note No 6 : Trade Receivables		
Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Unsecured, Considered Good	2965.64	460.20
Unsecured, Considered Good -Foreign Receivables	21515.23	9927.41
Less: Impairment Allowance (Allowance for Bad and Doubtful Debts)		
Total Trade Receivables	24480.88	10387.61

Note No 7 : Cash and Cash Equivalents

Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Balances with Banks :		
On Current Accounts	77.47	11.68
Foreign Bank Balances	62.59	677.69
Cash in Hand	160.46	0.74
Total Cash and Cash Equivalents	300.52	690.12

Note No 8 : Other Current Assets

Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Prepaid Expenses	26.92	21.32
Deposits	16.45	13.96
Loan to Related Parties	-	
Loan to IT Corpz	-	
Loans & Advances	1152.85	1099.40
TDS & TCS Receivable	92.98	-
GST Input	11.17	38.75
Other Current Assets	3116.09	1557.95
Software License under Development	-	295.56
Total Other Current Assets	4416.47	3026.94

Note No 9 : Share Capital				
Particulars	As At 31-03-2025		As At 31-03-2024	
	No. of Shares	Amount In Rs	No. of Shares	Amount In Rs
Authorised Share Capital 63,00,00,000 Equity Shares of Rs.1/- each - Current Year 25,00,00,000 Equity Shares of Rs.2/- each - Previous Year	6300.00	6300.00	2500.00	5000.00
Issued Share Capital 43,62,81,600 Equity Shares of Rs.1/- each -Current Year 21,81,40,800 Equity Shares of Rs.2/- each - Previous Year	4362.82	4362.82	2181.41	4362.82
Subscribed and Paid up 43,62,81,600 Equity Shares of Rs.1/- each -Current Year 21,81,40,800 Equity Shares of Rs.2/- each - Previous Year	4362.82	4362.82	2181.41	4362.82
<p>a) Terms and Rights attached to Equity share: The company has only one class of equity shares . Each holder of equity shares is entitled to one vote per share. If the company declares dividend it will be paid in Indian Rupees. In the event of liquidation of the company , the equity share holders are eligible to receive the remaining amounts of the company after distribution of all preferential amounts , in proportion to their holding</p> <p>b) As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.</p>				
Share Holders Holding More than 5% of shares	As at 31 March 2025		As at 31 Mar 2024	
	No. of shares	% of Holding	No. of shares	% of Holding
a) Janaki Yarlagadda	14,55,75,960	33.37%	14,55,75,960	33.37%
b) Blue Sky Capital Fund SP	10,00,25,000	22.93%	10,00,25,000	22.93%
c) Yas Takaful P J S C	10,00,25,000	22.93%	10,00,25,000	22.93%
d) Sidhi Square Private Limited	2,69,98,000	6.19%	2,69,98,000	6.19%
Names of the Promoter	As at 31 March 2025		As at 31 Mar 2024	
	No. of shares	% of Holding	No. of shares	% of Holding
Janaki Yarlagadda	14,55,75,960	33.37%	72,787,980	33.37%

10. Other Equity:

Particulars	March 31, 2025	March 31, 2024
i) Share warrants pending allotment		
Opening Balance	-	4.85
Changes during the year	-	-4.85
Closing Balance	-	-
ii) Securities Premium		
Opening Balance	1600.40	-
Changes during the year	-	-
Add: On allotments during the year		1600.40
Closing Balance	1600.40	1600.40
iii) Capital Reserve		
Opening Balance	98.57	-
Add: On Acquisition of CCI	-	98.57
Add: Transfer from Surplus in Statement of Profit and Loss	-	-
Closing Balance	98.57	98.57
iv) Retained Earnings		
Opening Balance	1648.37	70.80
Add: Net Profit /(Loss) after tax for the year	4426.92	1577.57
Less: Dividend	43.63	-
Closing Balance	6031.66	1648.37
v) Other Comprehensive Income		
Items of other comprehensive income - which will not be reclassified to P & L :		
Opening Balance	17.69	-0.19
Add: for the year	69.01	17.88
Closing Balance	86.69	17.69
Total [i to v]	7817.33	3365.03

NOTE NO 11 : LONG TERM BORROWINGS

Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Secured Loans		
Axis Bank - Car Loan	144.54	

Less: Current Maturities	-29.58	
Unsecured		
Others	4635.30	1975.64
Total	4750.26	1975.64

-

NOTE NO 13 : SHORT TERM BORROWINGS

Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
i) Line of Credit	4228.36	4438.86
ii) Current Maturities of Long Term Debt	29.58	
	-	-
Total	4257.94	4438.86

-

NOTE NO. 14 : TRADE PAYABLES

Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Due to MSME		
Due to other than MSME	-	
Foreign Branch - Accounts Payable	-	
(i) Trade payables and others	875.49	152.69
(ii) Foreign Branch - Accounts Payable	10016.66	3654.69
(iii) Advances for service	-	
Total	10892.16	3807.38

-

NOTE NO 12 : Lease Liabilities

Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Lease Liabilities		
Non - Current	282.45	361.07
Current	78.62	48.48
	-	
Total	361.07	409.55

-

Note No 15 : Short term provisions

Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Provision for Employee Benefits		
PF Payable	3.88	3.77
ESI Payable	0.26	0.54
PT Payable	0.20	0.21
Salaries Payable	85.97	67.97
Leave Encashment Payable	-	
Others		
Statutory Liabilities - GST Payable	1.54	7.26
Statutory Liabilities - TDS Payable	106.17	36.69
Audit Fees Payable	12.23	5.23
Total Provisions	210.25	121.67

-

Note No 16 : Other Current Liabilities

Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Loan from Indian Branch	-	-
Loan from CCI	-	-
Dividend Payable	8.58	-
Other Payables	574.67	267.39
Other advances received	1.53	-
Total	584.78	267.39

-

Note No 17 : Current Tax Liability

Particulars	As at 31-03-2025	As at 31-03-2024
	Amount In Rs	Amount In Rs
Current Income Tax (Net)	1812.75	567.88
Total	1812.75	567.88

-

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad, Telangana - 500029

NOTE NO. 18 : REVENUE FROM OPERATIONS

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
I	Revenue from operations		
	(a) Operating Revenues	6302.10	31574.62
	(b) Foreign Operating Revenue	73383.49	18644.40
	Total Revenue from Operations	79685.59	50219.03

NOTE NO. 19 : OTHER INCOME

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
I	(a) Foreign Exchange Gain	18.38	
	(b) Interest on Rental Deposit	2.24	1.00
	(c) Share Warrants Elapsed	-	4.85
	(d) Other Income	64.10	25.46
	Total Other Income	84.72	31.31

NOTE NO. 20 : COST OF REVENUE

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
I	(a) Cost of services rendered	66040.58	41953.09
	(b) Cost of materials consumed		
	Opening Stock of Raw Materials and Consumables	-	
	Add : Purchases during the year	40.30	
	Less : Closing Stock of Raw Materials and Consumables	12.05	
	Total Other Income	66068.84	41953.09

NOTE NO. 21 : Changes in inventories and Work in progress

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
	Changes in inventories		
	At the beginning of the year	-	-
	Less : At the end of the year	22.67	-
	(Increase) / Decrease in Inventories	-22.67	-

NOTE NO. 22 : EMPLOYEE BENEFIT EXPENSES

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
	(a) Staff Salaries	5106.17	4635.76
	(b) Employer Contribution to PF,ESI	20.85	26.41
	(c) Staff welfare expenses	98.80	79.77
	Total Employee Benefit Expenses	5225.82	4741.95

NOTE NO. 23 : FINANCE COST

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
I	a) Interest on Car Loan	9.48	
	b) Interest on Loans	687.01	506.43
	c) Interest on Lease Liability	57.33	36.13
	Total Finance Cost	753.82	542.56

NOTE NO. 24 : ADMINSTRATIVE EXPENSES

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
I	a) Postage & Telephones	10.26	4.20
	b) Printing & Stationery	1.87	2.15
	c) Office Mainteance	247.33	306.65
	d) Listing & Other fees	14.08	54.41
	e) Administrative Expenses	119.73	56.40
	f) Consultancy Charges	64.73	67.23
	g) Professional Fees	12.24	13.80
	h) Rent	259.32	110.87
	i) Insurance	70.36	103.49
	j) Legal Expenses	1.86	4.15
	k) Bank Charges	24.73	5.82
	Total Administrative Expenses	826.50	729.17

NOTE NO. 25: OTHER EXPENSES

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
	a) Foreign Exchange Loss	-	9.62
	b) Foreign Exchange Loss - Unrealised	2.15	-
	c) Advertisement Expenses	23.56	0.65
	d) Ineligible Input	0.52	0.41
	e) Interest & Late fees	0.81	0.71
	f) Fund monitoring Expenses	16.50	-

g) Share Allotment Expenses	17.70	-
h) Rates & Taxes	156.41	13.77
i) Trademark Reg Charges	0.55	-
j) Dues & Subscriptions	13.39	-
k) Stock Transfer Agency Charges	3.03	-
l) Repairs & Maintenance	15.95	-
m) Security Charges	1.97	-
n) Empanelment Fee	2.10	-
o) Donations	0.50	-
p) Amortization of Prepaid lease	2.87	1.43
q) Other Expenses	298.76	55.30
r) Audit Fee	10.00	3.00
Total Other Expenses	566.77	84.89

Trade Payables Ageing

31-Mar-25	Outstanding for following periods from due date of Payments					Total
	Payables Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-	-
Others	4,765.72	5,893.03	196.37	37.04	-	10892.16
Disputed dues -						
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	4,765.72	5,893.03	196.37	37.04	-	10,892.16

31-Mar-24	Outstanding for following periods from due date of payment					Total
	Payables Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-	-
Others	3,807.38	-	-	-	-	3,807.38
Disputed dues -						
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	3,807.38	-	-	-	-	3,807.38

Trade Receivables Ageing
31-Mar-25

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed Trade receivables -						
- considered good	8,204.61	10,621.02	5,648.40	6.85	-	24,480.88
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
Disputed Trade receivables -						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
Total	8,204.61	10,621.02	5,648.40	6.85	-	24,480.88

31-Mar-24

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed Trade receivables -						
- considered good	10,261.70	-	55.83	-	70.08	10,387.61
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
Disputed Trade receivables -						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
Total	10,261.70	-	55.83	-	70.08	10,387.61

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

(All Amount Rs.in lakhs Except EPS & Share data)

26. Financial instruments - Fair values and risk management

A. Measurement of fair values

The fair values for investments are calculated based on the value expected to be received by the management on the sale of such investments. They are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs.

B. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk
- Liquidity risk
- Market risk
- Currency risk

(i) Risk management framework

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors along with the top management are responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

(ii) Credit risk

Credit risk arises when a counter party defaults on its contractual obligations to pay, resulting in financial loss to the Company and arises primarily from the Company's trade receivables, deposits with banks and other financial assets. The Company has

adopted a policy of dealing with only creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Company uses information supplied by independent rating agencies where available and, if not available, the Company uses other publicly available financial information and its own past records to rate its counterparties. The Company's exposure and credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counter party limits that are reviewed and approved by the risk management committee periodically.

Credit risk on cash and cash equivalent and bank deposits is limited as the Company generally transacts with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies.

(iii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Ultimate responsibility for liquidity risk management rests with the Board of Directors, which has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

(iv) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices such as foreign exchange rates, interest rates etc. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

(v) Currency risk

The Company undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. The Company's exposure to currency risk relates primarily to the Company's operating activities when transactions are denominated in a currency different from the Company's functional currency.

The summary quantitative data about the Company's exposure to currency risk are as follows:

Particulars	Currency	As at March 31, 2025		As at March 31, 2024	
		Amount in FC	Amount in INR	Amount in FC	Amount in INR
Trade Payables	USD	117.04	10016.66	43.85	3654.69
Trade Receivables	USD	251.40	21515.23	119.12	9927.41
Net exposure in respect of recognized assets and liabilities		134.36	11498.57	75.27	6272.72

(vi) Sensitivity analysis

Particulars	Profit or loss		Equity, net of tax	
	Strengthening	Weakening	Strengthening	Weakening
March 31, 2025 USD (2% movement)	229.97	(229.97)	172.09	(172.09)
March 31, 2024 USD (2% movement)	125.45	(125.45)	93.88	(93.88)

A reasonably possible strengthening (weakening) of the INR against US dollar as at March 31 would have affected the measurement of financial instruments denominated in a foreign currency and affected equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular interest rates, remain constant and ignores any impact of forecast sales and purchases.

27. Contingent liabilities and commitments

Particulars	As at March 31, 2025	As at March 31, 2024
Contingent liabilities		
- Outstanding demands	-	-
Commitments		
- Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances	-	-

28. RELATED PARTY DISCLOSURES:

Particulars of Related Parties

Name of the Related Party	Nature of Relationship
IT Corpz Inc	Subsidiary Company
Krishna Babu Vankineni	Managing Director
Venkata Seshavataram Varada	CFO
Mr. Manoj Sandilya Telakapalli	Whole-Time Director
Mrs. Janaki Yarlagadda	Whole-Time Director
Kamal Kumar Nimmala	Non-Executive-Independent Director
Siva Prasad Gorthy	Non-Executive-Independent Director
Ravindra Babu Katragadda	Non-Executive-Independent Director

29. Financial Instruments - Fair value measurements

The management assessed that loans, cash and cash equivalent, trade receivable, borrowings, trade payables and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Fair valuation measurement hierarchy

Carrying amounts and fair values of financial assets and financial liabilities and their levels of fair value hierarchy are as follows:

Particulars	Amortised cost	Fair value - hedging instruments	Financial assets Debt instrum ents	Equity instrum ents	Financial assets / Designated upon initial recognition	Mandatory	Total carrying value	Fair vale measurement at the end of				Total fair value
								Level 1	Level 2	Level 3		
As at 31 March 2025:												
Financial Assets - Non-current												
-Non-current Investments	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
Financial Assets - Current												
-Trade Receivables	24,480.88	-	-	-	-	-	24,480.88	-	-	-	-	-
-Cash & Cash Equivalents	300.52	-	-	-	-	-	300.52	-	-	-	-	-
-Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total	24,781.40	-	-	-	-	-	24,781.40	-	-	-	-	-
Financial Liabilities - Non-Current												
- Borrowings	4,750.26	-	-	-	-	-	4,750.26	-	-	-	-	-
- Lease Liabilities	282.45	-	-	-	-	-	282.45	-	-	-	-	-
Total	5,032.71	-	-	-	-	-	5,032.71	-	-	-	-	-
Financial Liabilities - Current												
- Borrowings	4,257.94	-	-	-	-	-	4,257.94	-	-	-	-	-
- Lease Liabilities	78.62	-	-	-	-	-	78.62	-	-	-	-	-
- Trade payables	10,892.16	-	-	-	-	-	10,892.16	-	-	-	-	-
Total	15,228.72	-	-	-	-	-	15,228.72	-	-	-	-	-
As at 31 March 2024:												
Financial Assets - Non-current												
-Non-current Investments	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-
Financial Assets - Current												
-Trade Receivables	10,387.61	-	-	-	-	-	10,387.61	-	-	-	-	-
-Cash & Cash Equivalents	690.12	-	-	-	-	-	690.12	-	-	-	-	-
-Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total	11,077.73	-	-	-	-	-	11,077.73	-	-	-	-	-
Financial Liabilities - Non-Current												
- Borrowings	1,975.64	-	-	-	-	-	1,975.64	-	-	-	-	-
- Lease Liabilities	361.07	-	-	-	-	-	361.07	-	-	-	-	-
Total	2,336.71	-	-	-	-	-	2,336.71	-	-	-	-	-
Financial Liabilities - Current												
- Borrowings	4,438.86	-	-	-	-	-	4,438.86	-	-	-	-	-
- Lease Liabilities	48.48	-	-	-	-	-	48.48	-	-	-	-	-
- Trade payables	3,807.38	-	-	-	-	-	3,807.38	-	-	-	-	-
Total	8,294.72	-	-	-	-	-	8,294.72	-	-	-	-	-

30. Related party transactions

In compliance with applicable laws and accounting standards, the Company discloses details of transactions with related parties during the financial year.

These transactions were carried out in the ordinary course of business and on an arm's length basis, ensuring that the interests of the Company and its stakeholders were fully safeguarded.

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount (₹ in Lakhs)
Manoj Sandilya Telakapalli	Whole time director	Remuneration	15.81

31. REMUNERATION TO AUDITORS:

(Rs. in lakhs)

Particulars	As at 31/03/2025	As at 31/03/2024
Audit Fees	10.00	3.00

32. Taxes of Income:

Deferred Tax Liability amounting to Rs. 20.26/- (in Lakhs) has been recognized due to the differences arising on account of Depreciation during the year under consideration. [Previous Year Rs. 0.14/- (in Lakhs) deferred tax asset].

33. Balances of trade receivables, Loans and Advances are Subject to Confirmation.

34. Additional Regulatory Information

- I. The Company does not hold any immovable properties.
- II. The Company has not revalued its Property, Plant and Equipment.
- III. The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and other related parties.
- IV. There are no proceedings initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

- V. The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year.
- VI. The Company is not declared as wilful defaulter by any bank or financial institution or others lenders
- VII. The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.
- VIII. There are no charges or satisfactions yet to be registered with ROC beyond the statutory period by the Company.
- IX. The company does not have any Scheme of Arrangements which is to be approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.
- X.
- (A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (B) The company has also not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (Whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- XI. The company does not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act ,1961 during any of the years.
- XII. The company has not covered under the provisions of section 135 of the Companies Act, 2013.
- XIII. The company did not trade or invest in the crypto currency or virtual currency during the financial year. Hence, disclosures relating to it is not applicable.
- XIV. **KEY FINANCIAL RATIOS**

Particulars	Formula	particulars		Ratios as on	Ratios as on	Variance
		Numerator	Denominator	For March'25	For March'25	
(a) Current Ratio	Current Assets/Current Liabilities	Current Assets	Current Liabilities	1.64	1.52	0.08
(b) Debt-Equity Ratio	Total Debt/ Total Equity	Total Debt	Total Equity	0.74	0.83	N/A
(c) Debt Service Coverage Ratio	EBITDA/ (Principal + Interest)	Earnings available for Debt services	Interest + installments	N/A	N/A	N/A
(d) Return on Equity Ratio	Profit after Tax/ Equity	Net profit after tax	shareholders' funds	0.36	0.20	0.78
(e) Inventory turnover Ratio	Cost of Goods Sold/ Average Inventory	sales	Average inventory	N/A	N/A	N/A
(f) Trade Receivables turnover Ratio	Credit Sales/ Average Trade Receivables	Credit Sales	Average Trade Receivables	52.56	4.83	9.87
(g) Trade payables turnover Ratio	Credit Purchases/ Average Trade Payables	annual credit purchases	Average Trade Payables	N/A	N/A	N/A
(h) Net capital turnover Ratio	Sales/ Working Capital	Sales	Working Capital	6.99	10.35	0.32
(i) Net profit Ratio	Net Profit/ Sales	Net profit after tax	Sales	0.06	0.03	0.77
(j) Return on Capital employed	EBIT/ (Shareholder's Equity + Long term Liabilities)	Earnings Before Interest and Tax	capital employed	0.31	0.19	0.66
(k) Return on investment	EBIT / Shareholder's Equity	Earnings Before Interest and Tax	Shareholder's Equity	0.55	0.35	0.57

35. Previous year figures have been regrouped and rearranged wherever found necessary, to be in confirmative with current year classification.

36. All the figures have been presented in Lakhs and rounded off up to 2 decimals.

SIGNATURE TO NOTES 1 To 36

As per our report of even date
For JMT & Associates.,
Chartered Accountants,
Firm Registration No: 104167W

For and on behalf of the Board
M/s Blue Cloud Softech Solutions Limited

Sd/-
Vijaya Pratap M
Partner
M. No: 213766
UDIN: 25213766BMIXVZ7042

Sd/-
Ravi Janarthanan
Executive Director
DIN : 02368598

Sd/-
Krishna Babu Vankineni
Director
DIN: 02570799

Place: Mumbai
Date :27.05.2025

Sd/-
Venkata Seshavataram Varada
CFO

Sd/-
Shraya Jaiswal
Company Secretary

INDEPENDENT AUDITOR'S REPORT

**To the Members of
M/s Blue Cloud Softech Solutions Limited**

Report on the Audit of Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS Standalone Financial Statements of M/s **BLUE CLOUD SOFTECH SOLUTIONS LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of changes in equity and the Statement of Cash Flows for the year then ended on that date and notes to financial statements including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of "the Company" as at March 31, 2025, its Profit including total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion:

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of "the Company" in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Ind AS financial statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent

with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. We are required to report that fact; we have nothing to report in this regard.

Management and Board of Directors Responsibility for the Ind AS Standalone financial statements:

The Company's Board of Directors are responsible for the matters stated in section 134(5) of "the Act" with respect to the preparation of these Ind AS Standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of "the Act". This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the IND AS Standalone Financial Statements

Our objective is to obtain reasonable assurance whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As our audit is conducted in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities of the Company to express an opinion on the financial statements.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of Standalone financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter Paragraph

We did not audit the financial statements of the branch included in the standalone audited financial results, whose financials reflect share of total assets of Rs. 13,400.09 Lakhs as at 31st March, 2025, a Total Revenue of Rs. 43,901.32 Lakhs and total comprehensive Income of Rs. 2,968.94 Lakhs for the year ended 31st March, 2025. The financial statements of US branch have been audited by the US branch auditors whose reports have been furnished to us, and we have conducted our review to the extent of material transactions and our opinion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such branch auditors.

Our opinion on the financial statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report) Order, 2020 ('the order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, The statement of Profit and Loss (including Other Comprehensive Income), The statement of Cash Flow and the Statement of changes in Equity dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Relevant Rules issued there under.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts which were required to be transferred to the Investor Education and Protection Fund by the company during the year.
 - iv. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - vi. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
 - vii. The company has not declared or paid any dividend during the year ending 31st March 2025.

- viii. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

**For JMT & Associates.,
Chartered Accountants
F.R.No.104167W**

**Sd/-
Vijaya Pratap M
Partner
M. No: 213766
UDIN: 25213766BMIXWA5518**

**Place: Mumbai
Date: 27.05.2025**

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of M/s BLUE CLOUD SOFTECH SOLUTIONS LIMITED of even date)

- i. (a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property Plant & Equipment. (PPE)

(ii) The Company has maintained proper records showing full particulars of intangible assets

(b) According to the information and explanations given to us and on the basis of our examination of records of the Company, PPE have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.

(c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the company does not have any immovable property.

(d) According to the information and explanations given to us and on the basis of our examination of records, the company has not revalued the Property Plant and Equipment.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988.
- ii. (a) The physical verification of inventory has been conducted at reasonable intervals by the management during the year and no material discrepancies were noticed on such verification.

(b) The company has not availed any working capital from banks/ Financial Institutions.
- iii. (a) According to the information and explanations given to us and on the basis of our examination of the records. The Company has not provided any guarantee or security or granted any loans or advances, Secured or unsecured to Companies, Firms, Limited Liability Partnerships or other Parties during the year.

(b) During the year, the Company has not made investments in, provided any guarantee or security or granted any loans or advances, Secured or unsecured to Companies, Firms, Limited Liability Partnerships or other Parties.

(c) The Company has not given any loans or advance in the nature of loan to any party during the year.

(d) There is no overdue amount for more than ninety days in respect of loan given. However, the Company has not given any advances in the nature of loans to any party during the year.

- (e) There is no loan falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of the existing loans given to same parties.
 - (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
-
- iv. As per the information and explanation given to us and in our opinion the Company has not granted any loans or made any Investments, or provided any guarantee or security to the parties covered under section 185 and 186 of “the Act”.
 - v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
 - vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company.
 - vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, with the appropriate authorities in India for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us and based on the records of the company examined by us, there are no statutory dues which have not been deposited on account of any disputes as at March 31, 2025.
 - viii. As per the information and explanation given to us, there are no instances where the company has surrendered or disclosed such transactions as income during the period ended 31st March, 2025 in the tax assessments under the income tax Act, 1961.
 - ix. (a) The company has not availed any loans from any lender and as not defaulted in repayment of loans or other borrowings or in the payment of interest thereon.

(b) The company has not been declared a willful defaulter by any bank or financial institution or government or other lenders.

(c) According to the information and explanations given to us by the management, the company has not obtained any term loan during the year and hence the application of same does not arise.

(d) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that no funds raised have been raised on short term basis by the Company.

(e) The company has not taken any funds from any entity or Person on account of or to meet the obligations of its Subsidiary Company/ Associate Company/ Joint Ventures.

(f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

- x. According to the information and explanations given to us,
 - (a) The Company has not raised moneys by way of initial public offer or further public offer including debt instruments during the year.
 - (b) During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures.
- xi. (a) No fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.
 - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - (c) As represented to us by the management, there are no whistle blower complaints received by “the Company” during the year.
- xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Ind AS Standalone financial statements as required under Indian Accounting standard (Ind AS) 24, related party disclosures specified under section 133 of the Act, read with relevant rules issued there under.
- xiv. (a) In our opinion the company has an adequate internal audit system which commensurate with the size and nature of its business.
 - (b) The reports of the Internal Auditors for the period under audit were duly considered by us in determining the nature, timing and extent of our audit procedures.
- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him.
- xvi. (a) The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934.
 - (b) In our opinion, the company has not conducted any Non-Banking Financial or Housing Finance activities as per the Reserve Bank of India Act, 1934.
 - (c) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016)
 - (d) In our Opinion, The Group does not have any CIC as part of the Group
- xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.

- xviii. There is no resignation of the Statutory auditors of “the Company” during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, based on our knowledge of the Board of Directors’ and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and company is capable of meeting its liabilities existing at the date of balance sheet.
- xx. The company is not covered under the provisions of section 135 of the Companies act 2013 and hence not commented upon.
- xxi. Based on the Independent Audit Reports issued by the auditors of the respective subsidiaries included in the consolidated financial statements of the Company, to which reporting on matters specified in paragraph 3 and 4 of the Order is applicable, provided to us by the Management of the Company, there are no qualifications or adverse remarks made by the auditors in their report on matters specified in paragraphs 3 and 4 of the Order.

**For JMT & Associates.,
Chartered Accountants
F.R.No.104167W**

**Sd/-
Vijaya Pratap M
Partner
M.No: 213766
UDIN: 25213766BMIXWA5518**

**Place: Mumbai
Date: 27-05-2025**

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **BLUE CLOUD SOFTECH SOLUTIONS LIMITED** of even date)

Report on the Internal Financial Controls over Financial Reporting under clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s **BLUE CLOUD SOFTECH SOLUTIONS LIMITED** (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating We believe that the audit evidence we have obtained is sufficient and appropriate to provide opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance e of records that, in reasonable detail, accurately and fairly

reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with reference to these IND AS financial statements:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has in all material respects, an adequate internal financial controls over financial reporting with reference to these IND AS financial statements and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants of India.

**For JMT & Associates.,
Chartered Accountants
F.R.No.104167W**

**Sd/-
Vijaya Pratap M
Partner
M.No: 213766
UDIN: 25213766BMIXWA5518**

**Place: Mumbai
Date: 27-05-2025**

BLUE CLOUD SOFTECH SOLUTIONS LTD			
Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad, Telangana - 500029			
Standalone Balance sheet as at 31st March, 2025			
(Amounts are in lakhs except no of shares and EPS)			
Particulars	Note No	As at 31st March, 2025	As at 31st March, 2024
		Rs. In Lakhs	Rs. In Lakhs
I. Assets			
1) Non current assets			
(a) Property, Plant and Equipment	2(a)	280.90	106.17
(b) Capital work in progress		-	-
(c) Other Intangible assets	2(b)	347.46	-
(d) Right of use assets	2(c)	294.08	379.12
(e) Intangible Assets under development		-	-
(f) Financial Assets		-	-
(i) Non-current Investments	3	4,801.20	4,801.20
(ii) Loans		-	-
(iii) Other Non-Current Financial Assets		-	-
(e) Deferred Tax Assets (Net)	4	-	0.14
(f) Other Non-current assets		-	-
Total Non-Current Assets		5,723.64	5,286.63
2) Current assets			
(a) Inventories	5	34.72	-
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade receivables	6	15,080.12	786.56
(iii) Cash and cash Equivalents	7	243.47	12.49
(iv) Other Balances with Bank		-	-
(v) Loans		-	-
(vi) Other Financial Assets		-	-
(e) Short term loans and advances		-	-
(f) Other current assets	8	2,129.78	1,468.99
Total Current Assets		17,488.09	2,268.05
Total		23,211.74	7,554.68
II. Equity and Liabilities			
Equity			
(a) Equity Share capital	9	4,362.82	4,362.82
(b) Other Equity	10	5,872.18	2,217.87
Total Equity		10,235.00	6,580.69
Liabilities			
1) Non current liabilities:			
(a) Financial Liabilities		-	-
(i) Borrowings	11	1,360.61	-
(ii) Lease Liabilities	12	282.45	361.07
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	4	20.26	-
(d) Other Non Current Liabilities		-	-
Total Non-Current Liabilities		1,663.33	361.07
2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	29.58	-
(ii) Lease Liabilities	12	78.62	48.48
(iii) Trade payables:		-	-
(a) Dues to Micro and Small Enterprises		-	-
(b) Dues to other than Micro and Small Enterprises	14	9,602.29	199.68
(b) Short term provisions	15	210.25	121.67
(c) Other current liabilities	16	174.80	22.01
(d) Current Tax Liability (Net)	17	1,217.87	221.07
Total Current Liabilities		11,313.41	612.91
Total		23,211.74	7,554.68
Summary of Significant Accounting Policies			
The accompanying notes are an integral part of the Standalone Financial Statements			
As per our report of even date attached For JMT & Associates., Chartered Accountants F.R.No.104167W		For and on behalf of the Board of Directors of FOR BLUE CLOUD SOFTECH SOLUTIONS LIMITED	
Sd/- Vijaya Pratap M Partner M.No: 213766 UDIN:25213766BMIXWA5518	Sd/- Krishna Babu Vankineni Managing Director DIN: 02570799	Sd/- Ravi Janarthanan Executive Director DIN: 02368598	
Place: Mumbai Date: 27.05.2025	Sd/- Venkata Seshavataram Varada CFO	Sd/- Shraya Jaiswal Company Secretary	

BLUE CLOUD SOFTECH SOLUTIONS LTD			
Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad, Telangana - 500029			
Standalone Statement of profit & loss for the year ended 31st March, 2025			
(Amounts are in lakhs except no of shares and EPS)			
Particulars	Note No	Year Ended 31-03-2025	Year Ended 31-03-2024
I INCOME			
(a) Revenue from operations	18	50,203.43	20,437.87
(b) Other income	19	20.63	6.14
II. Total Revenue (a+b)		50,224.05	20,444.01
III EXPENSES			
Cost of Revenue	20	43,556.40	18,042.04
Changes in inventories and Work in progress	21	-22.67	-
Employee benefits expense	22	1,214.75	1,355.10
Finance costs	23	66.81	36.13
Administrative expenses	24	165.38	173.92
Depreciation and amortisation expenses	2	199.73	53.15
Other Expenses	25	127.01	19.88
III. Total Expenses		45,307.39	19,680.22
IV Profit/ (loss) before exceptional items (II-III)		4,916.67	763.78
V Exceptional Items		-	-
VI Profit/ (loss) after Exceptional Items before tax (IV-V)		4,916.67	763.78
a) Current tax		1,230.45	221.07
b) Deferred tax		20.40	0.06
VII Profit/ (loss) after tax (VI - VIa - VIb)		3,665.81	542.65
Other Comprehensive Income			
A) (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax on above		-	-
B) (i) Items that will be reclassified subsequently to profit or loss			
Exchange differences on translation of financial statements of foreign operations -			
Gain/ (Loss)		32.13	4.22
(ii) Income tax on items that will be reclassified subsequently to profit or loss		-	-
Total Other Comprehensive Income/(Losses)		32.13	4.22
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (Comprising Profit (Loss) and Other Comprehensive Income for the period)		3,697.94	546.87
Earnings per equity share :			
Basic		0.84	0.17
Diluted		0.84	0.17
Summary of Significant Accounting Policies The accompanying notes are an integral part of the Standalone Financial Statements			
As per our report of even date attached For JMT & Associates Chartered Accountants F.R.No.104167W		For and on behalf of the Board of Directors of FOR BLUE CLOUD SOFTECH SOLUTIONS LIMITED	
Sd/- Vijaya Pratap M Partner M.No: 213766 UDIN:25213766BMIXWA5518		Sd/- Krishna Babu Vankineni Managing Director DIN: 02570799	
		Sd/- Ravi Janarthanan Executive Director DIN: 02368598	
		Sd/- Venkata Seshavataram Varada CFO	
Place: Mumbai Date: 27.05.2025		Sd/- Shraya Jaiswal Company Secretary	

BLUE CLOUD SOFTECH SOLUTIONS LTD		
Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad, Telangana - 500029		
Standalone Statement of Cash Flow for the Year Ended 31st March, 2025		
(Amounts are in lakhs except no of shares and EPS)		
Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	4,916.67	763.78
Adjustments for : -		
Depreciation	199.73	7.09
Profit on sale of fixed asset	-	-
Prior Period Adjustment	-	-
Unrealised foreign exchange loss	32.13	4.22
Financial Cost	66.81	36.13
Operating cash flow before working capital changes	5,215.33	811.23
(Increase) / Decrease in Trade Receivables	-14,293.56	-647.69
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Other Current Assets	-660.78	-230.58
(Increase) / Decrease in Inventory	-34.72	-
Increase / (Decrease) in Short Term Borrowing	29.58	-
Increase / (Decrease) in Trade Payables	9,402.61	158.15
Increase / (Decrease) in Other Current Liabilities	152.79	-22.11
Increase / (Decrease) in Short Term Provisions	88.58	109.89
Increase / (Decrease) in Current Tax Liabilities	996.80	197.14
CASH GENERATED FROM OPERATIONS	896.62	376.03
Less : Income Tax Paid	1,230.45	221.07
CASH GENERATED FROM OPERATING ACTIVITIES	-333.84	154.96
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed Assets	-636.88	-492.19
Sale of fixed Assets	-	-
Capital Work in Progress/ Intangible assets Development	-	-
(Increase) / Decrease in Investments	-	-4,801.20
Payment of Lease Liabilities	-48.48	409.55
(Increase) / Decrease in Long Term Loans & Advances	-	-
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	-685.36	-4883.83
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Share Capital	-	3200.80
Proceeds/(Repayments) of Long-term Borrowings	1,360.61	-20.54
Share application Money	-	-4.85
Reserves & Surplus	-	1,600.40
Dividend Paid	-43.63	-
Finance Cost	-66.81	-36.13
NET CASH USED IN FINANCING ACTIVITIES	1,250.18	4739.68
NET INCREASE IN CASH AND CASH EQUIVALENTS	230.98	10.80
Add : Opening balance of Cash & Cash equivalents	12.49	1.69
Closing balance of Cash & Cash equivalents	243.47	12.49
Summary of Significant Accounting Policies		
The accompanying notes are an integral part of the Standalone Financial Statements		
As per our report of even date attached		
For JMT & Associates.,		
Chartered Accountants		
F.R.No.104167W		
For and on behalf of the Board of Directors of		
FOR BLUE CLOUD SOFTECH SOLUTIONS LIMITED		
Sd/-	Sd/-	Sd/-
Vijaya Pratap M	Krishna Babu Vankineni	Ravi Janarthanan
Partner	Managing Director	Executive Director
M.No: 213766	DIN: 02570799	DIN: 02368598
UDIN:25213766BMIXWA5518		
	Sd/-	Sd/-
	Venkata Seshavataram Varada	Shraya Jaiswal
	CFO	Company Secretary
Place: Mumbai		
Date: 27.05.2025		

BLUE CLOUD SOFTECH SOLUTIONS LTD								
Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad, Telangana - 500029								
Statement of Changes in Equity for the year ended 31 March 2025								
(Amounts are in lakhs except no of shares and EPS)								
Particulars	Equity Share Capital	Other Equity						Total (Equity+Other Equity)
		Securities premium	General reserve	Retained earnings	Other comprehensive income	Capital Redemption Reserve	Total	
Balance as at 01st April 2023	4362.82	1600.40	0.00	70.80	-0.19	-	1671.00	6033.82
Issued Subscribed and paid up capital	-	-	-	-	-	-	-	-
Dividend Declared	-	-	-	-	-	-	-	-
Income for the year	-	-	-	542.65	4.22	-	546.87	546.87
Balance as at 01 April 2024	4362.82	1600.40	-	613.45	4.02	-	2217.87	6580.69
Issued Subscribed and paid up capital	-	-	-	-	-	-	-	-
Dividend Declared	-	-	-	-43.63	-	-	-43.63	-43.63
Income for the year	-	-	-	3665.81	32.13	-	3697.94	3697.94
Balance as at 31 March 2025	4362.82	1600.40	-	4235.63	36.15	-	5872.18	10235.00
The accompanying notes form an integral part of the Standalone Financial Statements								
As per our report of even date attached For JMT & Associates., Chartered Accountants F.R.No.104167W			For and on behalf of the Board of Directors of FOR BLUE CLOUD SOFTECH SOLUTIONS LIMITED					
Sd/- Vijaya Pratap M Partner M.No: 213766 UDIN:25213766BMIXWA5518			Sd/- Krishna Babu Vankineni Managing Director DIN: 02570799			Sd/- Ravi Janarthanan Executive Director DIN: 02368598		
Place: Mumbai Date: 27.05.2025			Sd/- Venkata Seshavataram Varada CFO			Sd/- Shraya Jaiswal Company Secretary		

NOTE NO 2(a) : PROPERTY, PLANT AND EQUIPMENTS AS AT 31.03.2025
(Amounts are in Lakhs except no of shares and EPS)

S. No.	PARTICULARS	Gross Block				Depreciation			Net Block as on 31.03.2025	Net Block as on 31.03.2024
		As on 01.04.2024	Additions during the Year	Sale / Deletions during the year	As on 31.03.2025	Dep. As on 01.04.2024	For Year ended	Total Depreciation		
1	Computers	113.47	15.92	-	129.39	10.88	45.98	56.87	72.52	102.59
2	Furniture & Fixtures	0.76	17.30	-	18.06	0.64	0.79	1.43	16.64	0.13
3	Office equipment	4.96	1.39	-	6.35	1.50	1.10	2.60	3.75	3.46
4	Motor Car	-	181.77	-	181.77	-	15.84	15.84	165.92	-
5	Mobile Phone	-	22.94	-	22.94	-	0.88	0.88	22.06	-
	TOTAL	119.20	239.32	-	358.52	13.02	64.60	77.62	280.90	106.17
	Previous Year	6.13	113.07	-	119.20	5.93	7.09	13.02	106.17	0.20

Note No 2(b) : Intangible Assets

S. No.	PARTICULARS	Gross Block				Depreciation			Net Block as on 31.03.2025	Net Block as on 31.03.2024
		As on 01.04.2024	Additions during the Year	Sale / Deletions	As on 31.03.2025	Dep. As on 01.04.2024	For Year ended	Total Depreciation		
1	Software Licences	-	295.56	-	295.56	-	49.93	49.93	245.63	-
2	Patents & Trade marks	-	102.00	-	102.00	-	0.17	0.17	101.83	-
	TOTAL	-	397.56	-	397.56	-	50.09	50.09	347.46	-
	Previous Year	-	-	-	-	-	-	-	-	-

Note No 2(c) : Right of use asset

S. No.	PARTICULARS	Gross Block				Depreciation			Net Block as on 31.03.2025	Net Block as on 31.03.2024
		As on 01.04.2024	Additions during the Year	Sale / Deletions	As on 31.03.2025	Dep. As on 01.04.2024	For Year ended	Total Depreciation		
1	RoU Leased Asset	425.18	-	-	425.18	46.06	85.04	131.10	294.08	379.12
	TOTAL	425.18	-	-	425.18	46.06	85.04	131.10	294.08	379.12
	Previous Year	-	425.18	-	425.18	-	46.06	46.06	379.12	-

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad, Telangana - 500029

Note No 3 : Non-current Investments

khs except no of shares and EPS)

Particulars	As At 31-03-2025	As At 31-03-2024
Investment In IT Corpz	4801.20	4801.20
Bioster Unit - Manvis Studio	-	-
Total Intangible Assets	4801.20	4801.20

Note No 4 : Deferred Tax Asset(Net)

Particulars	As At 31-03-2025	As At 31-03-2024
Opening Deferred Tax Asset	0.14	0.20
Add:		
Deferred tax asset for the year(Due to SLM and WDV Difference)	-20.40	-0.06
Deferred tax asset-Net	-20.26	0.14

Note No 5 : Inventories

Particulars	As At 31-03-2025	As At 31-03-2024
Raw Materials & Consumables	12.05	-
Finished Goods	22.67	-
Total Inventories	34.72	-

Note No 6 : Trade Receivables

Particulars	As At 31-03-2025	As At 31-03-2024
Undisputed Trade receivables –		
- considered good	15080.12	786.56
- which have significant increase in credit risk	-	-
- credit impaired	-	-
Disputed Trade receivables –		

- considered good	-	-
- which have significant increase in credit risk	-	-
- credit impaired	-	-
Total Trade Receivables	15080.12	786.56

Note No 7 : Cash and Cash Equivalents

Particulars	As At 31-03-2025	As At 31-03-2024
Balances with Banks :		
On Current Accounts	77.47	11.68
Cash in Hand	5.55	0.81
Foreign Branch - Bank	160.46	-
Total Cash and Cash Equivalents	243.47	12.49

Note No 8 : Other Current Assets

Particulars	As At 31-03-2025	As At 31-03-2024
Prepaid Expenses	26.92	21.32
Deposits	16.45	13.96
GST Input	11.17	38.75
Loan to Related Parties - Branch	-	-
Loan to Related Parties - IT Corpz Inc	970.39	-
Loans & Advances	1011.86	1099.40
TDS & TCS Receivable	92.98	0.00
Software License under Development	-	295.56
Bioster Unit	-	-
Total Other Current Assets	2129.78	1468.99

Note No 9 : Share Capital				
(Amounts are in lakhs except no of shares and EPS)				
Particulars	As At 31-03-2025		As At 31-03-2024	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Share Capital				
63,00,00,000 Equity Shares of Rs.1/- each - Current Year	630,000,000	6300.00		
25,00,00,000 Equity Shares of Rs.2/- each - Previous Year			250,000,000	5000.00
Issued Share Capital				
43,62,81,600 Equity Shares of Rs.1/- each -Current Year	436,281,600	4362.82		
21,81,40,800 Equity Shares of Rs.2/- each - Previous Year			218,140,800	4362.82
Subscribed and Paid up				
43,62,81,600 Equity Shares of Rs.1/- each -Current Year	436,281,600	4362.82		
21,81,40,800 Equity Shares of Rs.2/- each - Previous Year			218,140,800	4362.82
a) Terms and Rights attached to Equity share: The company has only one class of equity shares . Each holder of equity shares is entitled to one vote per share. If the company declares dividend it will be paid in Indian Rupees. In the event of liquidation of the company , the equity share holders are eligible to receive the remaining amounts of the company after distribution of all preferential amounts in proportion to their holding b) As per records of the company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.				
Share Holders Holding More than 5% of shares	As at 31 March 2025		As at 31 Mar 2024	
	No. of shares	% of Holding	No. of shares	% of Holding
a) Janaki Yarlagaadda	14,55,75,960	33.37%	14,55,75,960	33.37%
b) Blue Sky Capital Fund SP	10,00,25,000	22.93%	10,00,25,000	22.93%
c) Yas Takaful P J S C	10,00,25,000	22.93%	10,00,25,000	22.93%
d) Sidhi Square Private Limited	2,69,98,000	6.19%	2,69,98,000	6.19%
Names of the Promoter	As at 31 March 2025		As at 31 Mar 2024	
	No. of shares	% of Holding	No. of shares	% of Holding
Janaki Yarlagaadda	14,55,75,960	33.37%	72,787,980	33.37%

10. Other Equity:

Particulars	As At 31-03-2025	As At 31-03-2024
i) Share warrants pending allotment		
Opening Balance	-	4.85
Changes during the year		-4.85
Closing Balance	-	-
ii) Securities Premium		
Opening Balance	1600.40	-
Changes during the year	-	-
Add: On allotments during the year	-	1600.40
Closing Balance	1600.40	1600.40
iii) General Reserve		
Opening Balance	-	-
Changes during the year	-	-
Add: Transfer from Surplus in Statement of Profit and L	-	-
Closing Balance	-	-
iv) Retained Earnings		
Opening Balance	613.45	70.80
Add: Net Profit /(Loss) after tax for the year	3665.81	542.65
Less: Dividend Declared	43.63	-
Less: Ind AS Adjustment		
Closing Balance	4235.63	613.45

v) Other comprehensive Income		
Opening Balance	4.02	-0.19
Add: for the year	32.13	4.22
Closing Balance	36.15	4.02
Total [i to v]	5872.18	2217.87

NOTE NO 11 : LONG TERM BORROWINGS

Particulars	As At 31-03-2025	As At 31-03-2024
<u>Secured Loans</u>		
Axis Bank - Car Loan	144.54	-
Less: Current Maturities	-29.58	-
<u>Unsecured</u>		
Others	1245.65	-
Total	1360.61	-

NOTE NO 13 : SHORT TERM BORROWINGS

Particulars	As At 31-03-2025	As At 31-03-2024
Current Maturities of Long Term Debt	29.58	-
	-	
Total	29.58	-

NOTE NO 12 : LEASE LIABILITY

Particulars	As At 31-03-2025	As At 31-03-2024
<u>Lease Liabilities</u>		
Non - Current	282.45	361.07
Current	78.62	48.48
Total	361.07	409.55

NOTE NO. 14 : TRADE PAYABLES

Particulars	As At 31-03-2025	As At 31-03-2024
Disputed dues -		
MSME		
Others	9602.29	199.68
Disputed dues -		
MSME		
Others		
(ii) Foreign Branch - Accounts Payable		
(iii) Advances for service	-	-
Total	9602.29	199.68

Note No 15 : Short term provisions

Particulars	As At 31-03-2025	As At 31-03-2024
Provision for Employee Benefits		
PF Payable	3.88	3.77
ESI Payable	0.26	0.54
PT Payable	0.20	0.21
Salaries Payable	85.97	67.97
Leave Encashment Payable	-	-
Others		
Statutory Liabilities - GST Payable	1.54	7.26
Statutory Liabilities - TDS Payable	106.17	36.69
Audit Fees Payable	12.23	5.23
Total Provisions	210.25	121.67

Note No 16 : Other Current Liabilities

Particulars	As At 31-03-2025	As At 31-03-2024
Loan from CCI	143.10	-
Dividend Payable	8.58	-
Other Payables	21.59	22.01
Other advances received	1.53	-
Total	174.80	22.01

Note No 17 : Current Tax Liability

Particulars	As At 31-03-2025	As At 31-03-2024
Current Income Tax (Net)	1217.87	221.07
Total	1217.87	221.07

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

Plot No. 38, 5th Floor, Software Units Layout, Hitech City, Madhapur, Hyderabad, Telangana - 500029

NOTE NO. 18 : REVENUE FROM OPERATIONS

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
I	Revenue from operations		
	(a) Operating Revenues	6302.10	1793.46
	(b) Foreign Branch Operating Revenue	43901.32	18644.40
	Total Revenue from Operations	50203.43	20437.87

NOTE NO. 19 : OTHER INCOME

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
I	(a) Foreign Exchange Gain	18.38	0.00
	(b) Interest on Rental Deposit	2.24	1.00
	(c) Share Warrants Elapsed	-	4.85
	(d) Other Income	-	0.29
	Total Other Income	20.63	6.14

NOTE NO. 20 : COST OF REVENUE

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
I	(a) Cost of services rendered	43528.14	18042.04
	(b) Cost of materials consumed		
	Opening Stock of Raw Materials and Consumables	-	-
	Add : Purchases during the year	40.30	-
	Less : Closing Stock of Raw Materials and Consumables	12.05	-
	Total Other Income	43556.40	18042.04

NOTE NO. 21 : Changes in inventories

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
	Changes in inventories of Finished Goods		
	At the beginning of the year	-	-
	Less : At the end of the year	22.67	-
	(Increase) / Decrease in Inventories	-22.67	-

NOTE NO. 22 : EMPLOYEE BENEFIT EXPENSES

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
	(a) Staff Salaries	1095.09	1248.91
	(b) Employer Contribution to PF,ESI	20.85	26.41
	(c) Staff welfare expenses	98.80	79.77
	Total Employee Benefit Expenses	1214.75	1355.10

NOTE NO. 23 : FINANCE COST

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
-------	-------------	--------------------------	--------------------------

	(a) Interest on Car Loan	9.48	-
	(b) Interest on Lease Liability	57.33	36.13
	Total Finance Cost	66.81	36.13

NOTE NO. 24 : ADMINSTRATIVE EXPENSES

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
I	a) Postage & Telephones	1.89	0.96
	b) Printing & Stationery	1.87	2.15
	c) Office Mainteance	14.19	19.60
	d) Listing & Other fees	14.08	54.41
	e) Administrative Expenses	14.74	7.52
	f) Consultancy Charges	64.73	67.23
	g) Professional Fees	6.92	13.80
	h) Rent	34.84	5.49
	i) Insurance	7.88	1.40
	j) Bank Charges	4.24	1.36
	Total Administrative Expenses	165.38	173.92

NOTE NO. 25: OTHER EXPENSES

S.No.	PARTICULARS	Year ended 31.03.2025	Year ended 31.03.2024
	a) Foreign Exchange Loss - Unrealised	2.15	-
	b) Foreign Exchange Loss	-	9.62
	c) Advertisement Expenses	23.56	0.65
	d) Ineligible Input	0.52	0.41
	e) Interest & Late fees	0.81	0.71
	f) Fund monitoring Expenses	16.50	-
	g) Share Allotment Expenses	17.70	-
	h) Rates & Taxes	0.79	-
	i) Trademark Reg Charges	0.55	-
	j) Dues & Subscriptions	13.39	-
	k) Stock Transfer Agency Charges	3.03	-
	l) Repairs & Maintenance	15.95	-
	m) Security Charges	1.97	-
	n) Empanelment Fee	2.10	-
	o) Donations	0.50	-
	p) Amortization of Prepaid lease	2.87	1.43
	q) Other Expenses	14.62	4.06
	r) Audit Fee	10.00	3.00
	Total Other Expenses	127.01	19.88

Trade Payables Ageing

31-Mar-25	Outstanding for following periods from due date of Payments					Total
	Payables Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-	-
Others	4,684.09	4,918.20	-	-	-	9,602.29
Disputed dues –					-	-
MSME					-	-
Others		-	-	-	-	-
Total	4,684.09	4,918.20	-	-	-	9,602.29

31-Mar-24	Outstanding for following periods from due date of payment					Total
	Payables Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-				-	-
Others	-	199.68			-	199.68
Disputed dues –						
MSME	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	-	199.68	-	-	-	199.68

Trade Receivables Ageing
31-Mar-25

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3	
Undisputed Trade receivables –						
- considered good	6,265.20	8,814.92			-	15,080.12
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
Disputed Trade receivables –						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
Total	6,265.20	8,814.92	-	-	-	15,080.12

31-Mar-24

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 Years	2-3 years	More than 3 years	
Undisputed Trade receivables –						
- considered good	786.56	-	-	-	-	786.56
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
Disputed Trade receivables –						
- considered good	-	-	-	-	-	-
- which have significant increase in credit risk	-	-	-	-	-	-
- credit impaired	-	-	-	-	-	-
Total	786.56	-	-	-	-	786.56

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

(All Amount Rs.in lakhs Except EPS & Share data)

26. Financial instruments - Fair values and risk management

A. Measurement of fair values

The fair values for investments are calculated based on the value expected to be received by the management on the sale of such investments. They are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs.

B. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk
- Liquidity risk
- Market risk
- Currency risk

(i) Risk management framework

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors along with the top management are responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

(ii) Credit risk

Credit risk arises when a counter party defaults on its contractual obligations to pay, resulting in financial loss to the Company and arises primarily from the Company's trade receivables, deposits with banks and other financial assets. The Company has adopted a policy of dealing with only creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Company uses information supplied by independent rating agencies where available and, if not available, the Company uses other publicly available financial information and its own past records to rate its counterparties. The Company's exposure and credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counter party limits that are reviewed and approved by the risk management committee periodically.

Credit risk on cash and cash equivalent and bank deposits is limited as the Company generally transacts with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies.

(iii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. Ultimate responsibility for liquidity risk management rests with the Board of Directors, which has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

(iv) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices such as foreign exchange rates, interest rates etc. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

(v) Currency risk

The Company undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. The Company's exposure to currency risk relates primarily to the Company's operating activities when transactions are denominated in a currency different from the Company's functional currency.

The summary quantitative data about the Company's exposure to currency risk are as follows:

Particulars	Currency	As at March 31, 2025		As at March 31, 2024	
		Amount in FC	Amount in INR	Amount in FC	Amount in INR
Trade Payables	USD	101.97	8726.80	0.56	47.00
Trade Receivables	USD	141.56	12114.48	3.92	326.36
Net exposure in respect of recognised assets and liabilities		39.59	3387.68	3.36	279.36

(vi) Sensitivity analysis

A reasonably possible strengthening (weakening) of the INR against US dollar as at March 31 would have affected the measurement of financial instruments denominated in a foreign currency and affected equity and profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular interest rates, remain constant and ignores any impact of forecast sales and purchases.

Particulars	Profit or loss		Equity, net of tax	
	Strengthening	Weakening	Strengthening	Weakening
March 31, 2025 USD (2% movement)	67.75	(67.75)	50.70	(50.70)
March 31, 2024 USD (2% movement)	5.59	(5.59)	4.18	(4.18)

27. Contingent liabilities and commitments

Particulars	As at March 31, 2025	As at March 31, 2024
Contingent liabilities		
- Outstanding demands	-	-
Commitments		
- Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances	-	-

28. Related Party Disclosures:

Particulars of Related Parties

Name of the Related Party	Nature of Relationship
IT Corpz Inc	Subsidiary Company
Krishna Babu Vankineni	Managing Director
Venkata Seshavataram Varada	CFO
Mr. Manoj Sandilya Telakapalli	Whole-Time Director
Mrs. Janaki Yarlagaadda	Whole-Time Director
Kamal Kumar Nimmala	Non-Executive-Independent Director
Siva Prasad Gorthy	Non-Executive-Independent Director
Ravindra Babu Katragadda	Non-Executive-Independent Director

29. Financial Instruments - Fair value measurements

The management assessed that loans, cash and cash equivalent, trade receivable, borrowings, trade payables and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments. The fair value of

the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Fair valuation measurement hierarchy

Carrying amounts and fair values of financial assets and financial liabilities and their levels of fair value hierarchy are as follows:

	Amortised cost	Fair value - hedging instruments	Financial assets Debt instrum ents	Equity instrum ents	Financial assets / Designated upon initial recognition	Mandatory	Total carrying value	Fair vale measurement at the end of			
								Level 1	Level 2	Level 3	Total fair value
As at 31 March 2025:											
Financial Assets - Non-current											
-Non-current Investments	4,801.20	-	-	-	-	-	4,801.20	-	-	-	-
Total	4,801.20	-	-	-	-	-	4,801.20	-	-	-	-
Financial Assets - Current											
-Trade Receivables	15,080.12	-	-	-	-	-	15,080.12	-	-	-	-
-Cash & Cash Equivalents	243.47	-	-	-	-	-	243.47	-	-	-	-
-Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-
Total	15,323.60	-	-	-	-	-	15,323.60	-	-	-	-
Financial Liabilities - Non-Current											
- Borrowings	1,360.61	-	-	-	-	-	1,360.61	-	-	-	-
- Lease Liabilities	282.45	-	-	-	-	-	282.45	-	-	-	-
Total	1,643.06	-	-	-	-	-	1,643.06	-	-	-	-
Financial Liabilities - Current											
- Borrowings	29.58	-	-	-	-	-	29.58	-	-	-	-
- Lease Liabilities	78.62	-	-	-	-	-	78.62	-	-	-	-
- Trade payables	9,602.29	-	-	-	-	-	9,602.29	-	-	-	-
Total	9,710.49	-	-	-	-	-	9,710.49	-	-	-	-
As at 31 March 2024:											
Financial Assets - Non-current											
-Non-current Investments	4,801.20	-	-	-	-	-	4,801.20	-	-	-	-
Total	4,801.20	-	-	-	-	-	4,801.20	-	-	-	-
Financial Assets - Current											
-Trade Receivables	786.56	-	-	-	-	-	786.56	-	-	-	-
-Cash & Cash Equivalents	12.49	-	-	-	-	-	12.49	-	-	-	-
-Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-
Total	799.05	-	-	-	-	-	799.05	-	-	-	-
Financial Liabilities - Non-Current											
- Borrowings	-	-	-	-	-	-	-	-	-	-	-
- Lease Liabilities	361.07	-	-	-	-	-	361.07	-	-	-	-
Total	361.07	-	-	-	-	-	361.07	-	-	-	-
Financial Liabilities - Current											
- Borrowings	-	-	-	-	-	-	-	-	-	-	-
- Lease Liabilities	48.48	-	-	-	-	-	48.48	-	-	-	-
- Trade payables	199.68	-	-	-	-	-	199.68	-	-	-	-
Total	248.16	-	-	-	-	-	248.16	-	-	-	-

30. Related party transactions

In compliance with applicable laws and accounting standards, the Company discloses details of transactions with related parties during the financial year.

These transactions were carried out in the ordinary course of business and on an arm's length basis, ensuring that the interests of the Company and its stakeholders were fully safeguarded.

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount (₹ in Lakhs)
Manoj Sandilya Telakapalli	Whole time director	Remuneration	15.81

31. REMUNERATION TO AUDITORS:

(Rs. in Lakhs)

Particulars	As at 31/03/2025	As at 31/03/2024
Audit Fees	10.00	3.00

32. Taxes of Income:

Deferred Tax Asset amounting to Rs.20.40/- (in Lakhs) has been recognized due to the differences arising on account of Depreciation during the year under consideration. [Previous Year Rs. 0.06/- (in Lakhs) deferred tax liability].

33. Balances of trade receivables, Loans and Advances are Subject to Confirmation.

34. Additional Regulatory Information

- I.** The Company does not hold any immovable properties.
- II.** The Company has not revalued its Property, Plant and Equipment.
- III.** The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and other related parties.
- IV.** There are no proceedings initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- V.** The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year.
- VI.** The Company is not declared as wilful defaulter by any bank or financial institution or others lenders

VII. The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013.

VIII. There are no charges or satisfactions yet to be registered with ROC beyond the statutory period by the Company.

IX. The company does not have any Scheme of Arrangements which is to be approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

X.

i. **(A)** To the best of our knowledge and belief, other than those disclosed in the note to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

ii. **(B)** To the best of our knowledge and belief, other than those disclosed in the note to accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

XI. The company does not have any transactions which are not recorded in the books of accounts that has been surrendered or disclosed as income in the tax assessments under the Income Tax Act ,1961 during any of the years.

XII. The company is not covered under the provisions of section 135 of the Companies Act, 2013.

XIII. The company did not trade or invest in the crypto currency or virtual currency during the financial year. Hence, disclosures relating to it is not applicable.

XIV. KEY FINANCIAL RATIOS

Particulars	Formula	particulars		Ratios as on	Ratios as on	Variance
		Numerator	Denominator	For March'25	For March'25	
(a) Current Ratio	Current Assets/Current Liabilities	Current Assets	Current Liabilities	1.55	3.70	-58%
(b) Debt-Equity Ratio	Total Debt/ Total Equity	Total Debt	Total Equity	0.14	-	N/A
(c) Debt Service Coverage Ratio	EBITDA/ (Principal + Interest)	Earning available for Debt services	Interest + installments	N/A	N/A	N/A
(d) Return on Equity Ratio	Profit after Tax/ Equity	Net profit after tax	shareholders' funds	0.36	0.08	334%
(e) Inventory turnover Ratio	Cost of Goods Sold/ Average Inventory	sales	Average inventory	N/A	N/A	N/A
(f) Trade Receivables turnover Ratio	Credit Sales/ Average Trade Receivables	Credit Sales	Average Trade Receivables	6.33	44.17	-86%
(g) Trade payables turnover Ratio	Credit Purchases/ Average Trade Payables	annual credit purchases	Average Trade Payables	N/A	N/A	N/A
(h) Net capital turnover Ratio	Sales/ Working Capital	Sales	Working Capital	8.13	12.35	-34%
(i) Net profit Ratio	Net Profit/ Sales	Net profit after tax	Sales	0.07	0.03	-175%
(j) Return on Capital employed	EBIT/ (Shareholder's Equity + Long term Liabilities)	Earning Before Interest and Tax	capital employed	0.43	0.12	253%
(k) Return on investment	EBIT / Shareholder's Equity	Earning Before Interest and Tax	Shareholder's Equity	0.49	0.12	301%

35. Previous year figures have been regrouped and rearranged wherever found necessary, to be in confirmative with current year classification.

36. All the figures have been presented in Lakhs and rounded off up to 2 decimals.

SIGNATURE TO NOTES 1 To 36

**As per our report of even date
For JMT & Associates.,
Chartered Accountants,
Firm Registration No: 104167W**

**For and on behalf of the Board
M/s Blue Cloud Softech Solutions Limited**

**Sd/-
Vijaya Pratap M
Partner
M. No: 213766
UDIN: 25213766BMIXWA5518**

**Sd/-
Ravi Janarthanan
Executive Director
DIN : 02368598**

**Sd/-
Krishna Babu Vankineni
Director
DIN: 02570799**

**Place: Mumbai
Date:27.05.2025**

**Sd/-
Venkata Seshavataram Varada
CFO**

**Sd/-
Shraya Jaiswal
Company Secretary**