



Press Release

- **Highest ever Q3 PBT of Rs. 1564 Lacs in the history of the Company.**
- **Highest ever sales of Colour, White and Black Masterbatch during Oct-Dec quarter.**

Mumbai, India : January 15, 2021

Plastiblends India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's premier Masterbatch Manufacturing Company, announced its Financial Results for the third quarter and nine months ended 31st December, 2020 on January 15, 2021.

HIGHLIGHTS OF QUARTERLY/NINE MONTHS PERFORMANCE

- As compared with immediate preceding quarter, revenue from operations has increased by Rs. 1760 Lacs an increase of 12.35% to Rs. 16,004 Lacs.
- During the Q3 of FY 20-21 there has been sharp rise in the prices of major raw materials. Company in initial phase decided to partially absorb price increase and gradually it will be passed on to the customers.
- As compared with immediate preceding quarter, PBT surged by Rs. 317 Lacs an increase of 25.40%. PBT of Rs. 1564 Lacs is highest ever Q3 PBT in the history of Company.
- As compared with corresponding quarter of previous year, PBT grew by Rs. 161 Lacs, an increase of 12%.
- During the previous year, Company has received interest assistance under the "Scheme for Assistance for Plastic Industry" of Gujarat Government towards borrowing for investment in Palsana Plant which has been netted off in Finance cost as under –

In Q2 FY 19-20	Rs. 300 Lacs.
In Q3 FY 19-20	Rs. 84 Lacs.
Up to Q3 FY 19-20	Rs. 384 Lacs.
- The Solar power plant which was capitalized during quarter ended Sep, 2020 is helping in conservation of energy and cost rationalization.

Merging Ideas



Commenting on the performance, Shri S. N. Kabra, Chairman & Managing Director said, “The sales for the third quarter was 107 % of the previous third quarter sales. During Oct-Dec quarter Colour, White and Black masterbatch sales were highest ever in the history of Company.

The unorganized segment which constitute significant portion of Masterbatch industry has got badly hit due to COVID pandemic and it will be further impacted by tightening of GST regulations and recent introduction of E – Invoicing .

We as a market leader in organized segment since last 5 decades will be major beneficiary going forward as India's economy is showing decisive signs of a 'V-shaped' recovery with the return of consumer confidence, all time high GST collection , robust financial markets etc. In India we saw faster-than-expected pace of recovery in October-December quarter as the pandemic situation did not substantially deteriorate during the festive season . In the near term, there are reasons for optimism. With vaccination programme being rolled out the accruals of the economic benefits would be significant in time to come . Further, we expect union budget to be major catalyst which is expected to focus on demand enhancing measures. All these measures will lead to growth in GDP very significantly.

In a span of less than three years there is a reduction of approx. Rs. 100 Cr in borrowings of the Company.

As of 31st Dec, 2020 the term loan of Rs. 912.50 Lacs is outstanding which will be paid on or before 9th Feb, 2021 as per terms and conditions of the loan. Meanwhile Short term surplus of Rs. 1175 Lacs is deployed in various safer instrument.

Handful of manufacturing Companies gave salary increment to their employees during this critical phase of economic slowdown which is further compounded by woes of COVID Pandemic. It is with great pride we inform that Company gave increment to its employees during this period. In earlier press release it was informed that Company gave 100% of Salary during lockdown period to all its employees. In Dec, 2020, under medical insurance, Company took “Home Care Treatment Plan” for COVID-19 for its employees. We treat all our employees as part of our family.

In past several years, we had adapted to technological advancement in timely manner and done digitization which will help us tremendously going forward.

Merging Ideas



About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive Filler.

Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/ brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

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Safe Harbor Statement

Statements in this presentation describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

Merging Ideas