

January 13, 2022

To,
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relation Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Re. : **Scrip Code : 523648**

Re. : **Stock Code : PLASTIBLEN**

Sub. : Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held today i. e. Thursday, 13th January, 2022 has approved, inter alia the Un-audited Financial Results for the quarter and nine months ended December 31, 2021. Copy of the Unaudited Financial Results and Limited review report are enclosed.

A press release is also attached.

The Board Meeting concluded at 5:55 p.m. These results are also being made available on the website of the Company at www.plastiblends.com.

You are requested to take the same on record.

Yours truly,
For **Plastiblends India Limited**



Himanshu Mhatre
Company Secretary

Encl. : as above

Merging Ideas

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2021							
SN	Particulars	(Rs. In Lacs)					
		Three Months Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)
I	Revenue from Operations	17,414.81	17,139.30	16,004.53	49,879.37	40,565.96	57,733.49
II	Other Income	105.70	121.37	75.29	403.59	205.64	350.63
III	TOTAL INCOME (I + II)	17,520.51	17,260.66	16,079.82	50,282.96	40,771.60	58,084.12
IV	EXPENSES						
	Cost of Material Consumed	13,181.08	13,436.52	10,764.74	38,100.21	26,535.85	38,864.42
	Purchase of Stock in trade	-	-	-	-	4.37	4.62
	Changes in Inventories of finished goods, Stock in Trade and work in Progress	(602.05)	(276.67)	348.52	(960.26)	1,176.03	887.52
	Employee Benefit Expenses	876.67	879.17	755.14	2,565.49	2,339.61	3,133.49
	Finance Costs	60.06	59.57	57.25	221.97	253.96	301.68
	Depreciation and Amortisation Expense	401.54	401.26	410.92	1,219.28	1,200.53	1,587.29
	Other Expenses	1,949.60	1,997.51	2,179.17	5,784.68	5,583.68	7,985.86
	TOTAL EXPENSES (IV)	15,866.92	16,497.36	14,515.75	46,931.37	37,094.01	52,764.89
V	Profit before Exceptional Items and Tax (III)-(IV)	1,653.59	763.30	1,564.07	3,351.58	3,677.59	5,319.23
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax Expenses (V - VI)	1,653.59	763.30	1,564.07	3,351.58	3,677.59	5,319.23
VIII	Tax Expenses						
	Current Tax	429.83	245.11	403.55	940.96	978.31	1,402.79
	Deferred Tax	16.52	(31.99)	22.68	(21.71)	32.11	38.06
	Income tax adjustment for earlier years	-	-	-	-	143.69	143.69
IX	Net Profit for the period (VII - VIII)	1,207.25	550.18	1,137.83	2,432.33	2,523.48	3,734.70
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit & Loss	1,786.87	375.88	95.57	2,442.40	403.97	1,210.47
	(ii) Income Tax Relating to Items that will not be reclassified to profit or loss	-	(15.79)	-	(15.79)	(13.17)	(23.95)
	B (i) Items that will be reclassified to profit & Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	1,786.87	360.10	95.57	2,426.62	390.80	1,186.52
	Total Comprehensive Income for the period (IX + X)	2,994.11	910.28	1,233.41	4,858.95	2,914.29	4,921.22
	Paid up Equity Share Capital (Face Value of Rs. 5 each)	1,299.46	1,299.46	1,299.46	1,299.46	1,299.46	1,299.46
	Earnings Per Equity Share (Face Value Rs. 5 each) (Not Annualised)						
	Basic	4.65	2.12	4.38	9.36	9.71	14.37
	Diluted	4.65	2.12	4.38	9.36	9.71	14.37

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th Jan, 2022.
- The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous Year / Quarter figures have been regrouped and rearranged wherever necessary to make them comparable.
- The Company is operating only in one segment, namely - Masterbatches.

Place : Mumbai
Date : 13th January 2022



For and on behalf of the Board of
Plastiblends India Limited
SATYANARAYAN
GOPILAL KABRA
S.N. Kabra
Chairman & Managing Director

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KIRTANE & PANDIT LLP

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE STATEMENT OF UNAUDITED FINANCIAL RESULTS

To the Board of Directors of
Plastiblends India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Plastiblends India Limited** (the "Company") for the quarter ended December 31, 2021 and year to date for the period from April 01, 2021 to December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less

Kirtane & Pandit LLP
Chartered Accountants

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assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Parag Pansare
Partner
Membership No.: 117309
UDIN: 22117309AAAAAU3737

Pune, January 13th, 2022

Press Release

- **Highest ever quarterly total income in history of Company of Rs. 17521 Lacs.**

Mumbai, India : January 13, 2022

Plastiblends India Ltd (BSE code: 523648, NSE: PLASTIBLEN), India's premier Masterbatch Manufacturing Company, announced its Financial Results for the third quarter and nine months ended 31st December, 2021 on January 13, 2022.

HIGHLIGHTS OF SEQUENTIAL QUARTERLY PERFORMANCE

- Company achieved highest ever quarterly total income of Rs. 17521 Lacs in Q3 as against Rs. 17261 Lacs in Q2, sequential growth of 2 %.
- EBITDA grew to Rs. 2115 Lacs from Rs 1224 Lacs in Q2, sequential growth of 73 %.
- PBT grew to Rs. 1654 Lacs from Rs 763 Lacs in Q2, sequential growth of 117 %.

HIGHLIGHTS OF NINE MONTHLY PERFORMANCE

- Company achieved total income of Rs. 50283 Lacs as against Rs. 40772 Lacs, an increase of Rs. 9511 Lacs, growth of approximately 23 %.
- Due to multiple headwinds as explained below there was margin pressure in Apr21-Sep21, so for the period Apr21-Dec21 PBT is Rs. 3352 Lacs as against Rs. 3678 Lacs.

Commenting on the performance, Shri S. N. Kabra, Chairman & Managing Director said, "We have achieved highest ever quarterly total income of Rs. 17521 Lacs in history of Company which is a milestone. In past few quarters as we faced multiple headwinds, such as unprecedented surge in the input costs, continued shortages of few materials, supply chain constraints, higher freight costs, lower demand etc which led to aberration in the margins. Few of these concern eased during the Q3 as Q3 was without COVID related restrictions after a long time which led to revival of demand in Q3. Various strategic steps taken also yielded positive results."

We are moving towards more digital and technological advanced culture. In this direction Company has taken Customer Relationship Management (CRM) software of Sales force. CRM software keeps all customer related data / interactions with customer in one central place which will make it easier to improve customer experience and satisfaction, as well as it lead to better customer retention, increased sales and detailed

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analysis. Further Company has streamlined the logistic module of SAP, the benefit of which are immense.

Going forward we understand demand is reviving. CAPEX are undertaken by various industries amid China plus one strategy. In addition Government has announced “Production linked incentive” for several sectors to whom we are serving which will help us significantly. These all factors are boosting our confidence to look at promising future ahead.

About Plastiblends India Limited

Plastiblends India Limited is into manufacturing of Masterbatches.

Masterbatches find applications in various plastic processing industries such as Flexible Packaging (FMCG, Package and Fast Food, Shopping Bags, etc.), Consumer Durable (Electronic Appliances, Furniture, Toys, Luggage, House ware etc.) Health Care, Agriculture, Irrigation, Piping, Textiles, Telecom, Infrastructure etc.

Plastiblends has wide range of Masterbatches like White/Black/Colour/Additive/Filler.

Plastiblends is the Largest Player in Masterbatch Segment enjoying the market/brand leader status since inception.

Plastiblends has world class manufacturing facilities at-Daman (UT), Roorkee (Uttarkhand), Palsana (Surat - Gujarat).

For more log on to www.plastiblends.com

For More Information Contact :	
Secretarial Department	
Himanshu Mhatre Company Secretary	Call :- 022-67205200 Email :- hmhatre@kolsitegroup.com

Safe Harbor Statement

Statements in this presentation describing the Company’s performance may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company’s operation include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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