

**FORTIS MALAR HOSPITALS LIMITED**  
 Regd. Office: Escorts Heart Institute and Research Centre, Okhla Road, New Delhi - 110025  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014**

PART I	Particulars	Standalone				Standalone	
		December 31, 2014 (unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (unaudited)	December 31, 2014 (unaudited)	December 31, 2013 (unaudited)	March 31, 2014 (Audited)
1	a) Income from Operations	3,073.10	2,777.59	2,669.48	8,064.35	8,067.85	10,770.01
	b) Other Operating Income	18.68	20.44	10.21	62.04	29.05	67.82
	<b>Net Income from Operations</b>	<b>3,090.78</b>	<b>2,798.03</b>	<b>2,679.69</b>	<b>8,146.39</b>	<b>8,096.90</b>	<b>10,837.83</b>
2	a) Drugs and Consumables	710.92	638.68	584.84	2,037.83	1,663.03	2,305.25
	b) Employees Cost	404.03	373.46	361.91	1,164.94	1,112.82	1,431.32
	c) Professional Charges-Doctors	776.22	710.74	656.19	2,177.29	1,940.27	2,610.19
	d) Clinical Establishment Fee	451.49	428.56	414.65	1,313.31	1,249.70	1,687.26
	e) Net Depreciation and amortization	67.57	67.90	49.07	195.73	147.22	199.27
	f) Other Expenditure	525.23	523.55	461.74	1,538.15	1,355.32	1,932.88
	<b>Total Expenditure</b>	<b>2,938.46</b>	<b>2,742.89</b>	<b>2,528.41</b>	<b>8,427.25</b>	<b>7,668.36</b>	<b>10,146.17</b>
3	<b>Profit from operations before other income, interest &amp; exceptional items (1-2)</b>	<b>152.32</b>	<b>55.44</b>	<b>151.28</b>	<b>319.14</b>	<b>428.54</b>	<b>691.66</b>
4	Other Income	185.49	182.80	167.59	548.78	492.38	661.43
5	<b>Profit before Interest &amp; Exceptional Items (3 + 4)</b>	<b>337.81</b>	<b>238.24</b>	<b>318.86</b>	<b>867.92</b>	<b>920.92</b>	<b>1,353.09</b>
6	Finance Cost	10.14	20.47	13.06	41.57	35.75	45.73
7	<b>Profit from ordinary activities after Finance cost but before Exceptional items and</b>	<b>327.67</b>	<b>217.77</b>	<b>305.80</b>	<b>826.35</b>	<b>885.07</b>	<b>1,307.36</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7 + 8)</b>	<b>327.67</b>	<b>217.77</b>	<b>305.80</b>	<b>826.35</b>	<b>885.07</b>	<b>1,307.36</b>
10	Tax expense	111.39	77.76	104.06	264.63	308.07	451.58
11	<b>Net Profit from Ordinary Activities after Tax</b>	<b>216.28</b>	<b>140.01</b>	<b>201.74</b>	<b>561.72</b>	<b>577.00</b>	<b>855.78</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit after tax</b>	<b>216.28</b>	<b>140.01</b>	<b>201.74</b>	<b>561.72</b>	<b>577.00</b>	<b>855.78</b>
14	Paid up Equity Share Capital (Face Value Rs.10 each)	1,860.95	1,860.95	1,860.95	1,860.95	1,860.95	1,860.95
15	Reserves excluding Revaluation Reserves	1.16	0.75	1.08	2.91	3.10	4.60
16	<b>Earnings Per Share (EPS) - Basic (Rs.)</b>	<b>1.16</b>	<b>0.75</b>	<b>1.08</b>	<b>2.91</b>	<b>3.10</b>	<b>4.60</b>
17	<b>Earnings Per Share (EPS) - Diluted (Rs.)</b>	<b>1.16</b>	<b>0.75</b>	<b>1.08</b>	<b>2.91</b>	<b>3.10</b>	<b>4.60</b>

PART II	Particulars	Quarter ended 31-12-2014		[Not Annualised]		[Annualised]	
		December 31, 2014 (unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (unaudited)	December 31, 2014 (unaudited)	December 31, 2013 (unaudited)	March 31, 2014 (Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding	6,841,857	6,841,857	6,841,957	6,841,857	6,841,857	6,841,857
	- Number of Shares	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%
	- Percentage of shareholding						
2	<b>Promoters and promoters group Shareholding</b>						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- No. of shares						
	- % of shares (as a % of total shareholding of promoter and promoter group)						
	- % of shares (as a % of total share capital of the company)						
	b) Non-Encumbered						
	- No. of shares	11,752,402	11,752,402	11,752,402	11,752,402	11,752,402	11,752,402
	- % of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- % of shares (as a % of total share capital of the company)	63.20%	63.20%	63.20%	63.20%	63.20%	63.20%

**B INVESTOR COMPLAINTS**

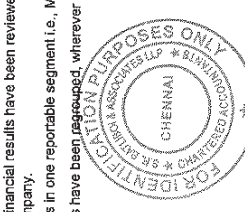
Particulars	Quarter ended 31-12-2014
Pending at the beginning of the quarter	Nil
Received during the quarter	19
Disposed off during the quarter	19
Remaining unresolved at the end of the quarter	Nil

**Notes**

- The above unaudited financial results have been reviewed by the Audit & Risk Management Committee, approved and taken on record by the Board of Directors in their meeting held on January 28, 2015 and have been subjected to a Limited review by the auditors of the Company.
- The Company operates in one reportable segment i.e., Multi speciality Hospital Services in terms of Accounting Standard 17.
- Previous period figures have been regrouped, wherever considered necessary.

By Order of the Board  
 For and on Behalf of Board of Directors  
  
 Raghunath.P  
 Whole Time Director

Place: Chennai  
 Date: January 28, 2015



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

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## **Limited Review Report**

**To The Board of Directors  
Fortis Malar Hospitals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Fortis Malar Hospitals Limited ('the Company') for the quarter ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts), Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

ICAI Firm registration number: 101049W



per **Aniruddh Sankaran**

Partner

Membership No.: 211107

Place : Chennai

Date : January 28, 2015



**PRESS RELEASE**

**FORTIS MALAR Q3FY15**  
**REVENUE AT RS.30.91 CR, + 15%**  
**OPERATING PROFIT AT RS 2.20 CR, +10%**  
**NET PROFIT AT RS 2.16 CR, +7%**

**Chennai, January 28, 2015:** Fortis Malar Hospitals Limited, a subsidiary of Fortis Healthcare Limited, a leading integrated healthcare delivery service provider in India, today announced its results for the quarter ended December 31, 2014.

**Commenting on the results Mr Daljit singh, Chairman, Fortis Malar Hospitals Limited, said,** “I am delighted that the hospital achieved its highest ever quarterly revenue numbers which is a direct result of the investments that your company has made in medical talent, manpower and on infrastructure over the past few years. The Fortis Centre for Heart Failure Management and Heart Transplant at the hospital has distinguished itself as the leading Cardiac transplant facility in the country and conducted six life saving Heart transplants during the quarter gone by. During the quarter, a conference on the latest developments in Heart failure management was organized at the hospital. The conference attracted participation from leading national and international consultants a testimony to the growing stature of our hospital in this highly specialized field.”

**Financial Highlights for the Quarter (Q3FY2015)**

- Fortis Malar Hospitals reported an operating revenue of Rs 30.91 Cr, a growth of 15% over the corresponding quarter of the previous year.
- Operating profit for the quarter stood at Rs 2.20 Cr compared to Rs 2.00 Cr in the corresponding quarter, a growth of 10%.
- Profit before tax stood at Rs 3.28 Cr compared to Rs 3.06 Cr in the corresponding quarter of last year.
- Net profit during the quarter was at Rs 2.16 Cr compared to Rs.2.02 Cr reported during the corresponding period, a growth of 7%

- Fortis Malar also witnessed growth in its key specialities, showing markedly better performance in Cardiac Sciences, Orthopedics, Pulmonology and Oncology which grew by 31%, 38%, 187% and 89% respectively.

### **Operational Highlights for the quarter**

During the quarter, the expert medical team at the hospital continued to perform high risk and rare surgeries. A few of them are listed below.

- The cardiology team at Fortis Malar successfully performed six heart transplants during the quarter, which included one HVAD (HeartWare Ventricular Assist Device), and five cadaver human hearts.
- The Hospital also performed 10 renal transplants during the quarter.
- 31 knee replacement and 3 Hip replacement surgeries were also performed at the hospital during the quarter.
- India's first inter-state Paediatric heart transplant was done for a 2 year old Russian child with a history of severe heart failure, restrictive cardiomyopathy and breathlessness. The Paediatric heart for the transplant was air lifted from Bangalore where it was harvested.

### **Corporate Social Responsibility**

Playing its part as a good social corporate citizen, Fortis Malar organized meaningful community activities during the quarter as follows:

- Health awareness talks and health checkups at various corporate and Government organizations.
- On the occasion of World Diabetes day - A special health checkup was organized and series of health talks were conducted in several schools and corporates with an aim of educating the young generation about the disease, its causes, prevention and treatment.

- Fortis Malar celebrated 'World Stroke Day' in a unique fashion by organizing an awareness talk on "Life after surviving a stroke" for employees, the general public and the press on October 29th, 2014.
- Free CPR training sessions were organized as part of the Heart Saver Programme at the hospital and at various corporate.
- As part of our Community Connect initiative - "Sunday Conversations" with our specialists on topical health issues have been started at the hospital.

### **About Fortis Malar Hospitals Ltd**

Fortis Malar Hospital (formerly known as Malar Hospital) was acquired by Fortis Healthcare (India) Limited in early 2008. The hospital founded in 1992, is established as one of the largest corporate hospitals in Chennai providing quality super specialty and multi specialty healthcare services. Fortis Malar Hospitals, with 180 beds, focuses on providing comprehensive medical care in the areas of Cardiology and Cardiac Surgery, Neuro Surgery, Gynaecology, Orthopaedics, Gastroenterology, Neurology, Paediatrics, Diabetics, Nephrology and Internal Medicine.

Fortis Malar Hospital has a state of the art Cath Lab and multiple dedicated cardiac operation theatres and intensive coronary care units. Several rare and complex Adult and Paediatric Cardiac surgeries, Orthopedic and Joint replacements, Neurosurgeries and Plastic reconstruction surgeries have been performed at this hospital. The hospital's Obstetrics and Gynaecology services are among the busiest in the city, successfully performing many complicated deliveries and surgeries. They are supported by a dedicated Neonatology unit.

### **About Fortis Healthcare Ltd**

Fortis Healthcare Limited is a leading integrated healthcare delivery service provider in India. The healthcare verticals of the company primarily comprise hospitals, diagnostics and day care specialty facilities. Currently, the company operates its healthcare delivery services in India, Singapore, Dubai, Mauritius and Sri Lanka with 55 healthcare facilities (including projects under development), approximately 10,000 potential beds and 270 diagnostic centres. In a global study of the 30 most technologically advanced hospitals in the world, its flagship, the Fortis Memorial Research Institute' (FMRI), was ranked No.2, by 'topmastersinhealthcare.com, and placed ahead of many other outstanding medical institutions in the world.

#### **DISCLAIMER**

*This press release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company results, to differ materially from the results, financial condition, performance or achievements expressed or*

*implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events, or otherwise. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this press release, without obligation to notify any person of such revision or changes.*

**FOR MORE INFORMATION PLEASE CONTACT**

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