

Press Release
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FORTIS MALAR REPORTS ROBUST Q1 FINANCIALS
REVENUE UP 17%, OPERATING PROFIT SURGES BY 21%
NET PROFIT UP 75% TO RS 1.1 CR

Chennai, August 03, 2011: Fortis Malar Hospitals Ltd., a subsidiary of Fortis Healthcare (India) Ltd., one of India's leading healthcare service providers with a network of 62 hospitals and a capacity of ~ 9,700 beds, today announced its unaudited results for the quarter ended June 30, 2011.

Financial Highlights

- Fortis Malar Hospitals recorded a revenue of Rs 22.01 Cr during the quarter ended 30th June 2011, a growth of 17% compared to the corresponding quarter of the previous year.
- Operating Profit (EBIDTA) for the quarter stood at Rs.2.50 Cr, a growth of 21% compared to the corresponding quarter of last fiscal.
- Net profit for the quarter stood at Rs.1.11 Cr against Rs.0.63 Cr reported during the same period last fiscal, representing a growth of 75%.
- The growth was mainly driven by Orthopedics, Neuro Sciences, Renal Sciences, Obstetrics and Gynaecology, Oncology and General Surgery which grew by 28%, 45%, 59%, 28%, 250% and 37%, respectively.

Operational Highlights

- The Company continues to strengthen its cardiac programme and recently added more depth and width to the programme with the inclusion of Dr. K. A. Abraham, a Padmasree Awardee, in the team.
- During the quarter, various high risk and rare surgeries were performed by the medical team of the hospital.

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- Pediatric Cardiac surgeons successfully operated upon a 22 day old baby, a rare complex heart surgery wherein a large tumour, size of a walnut, was removed from the heart.
 - Performed a surgery on a two and half year old baby suffering from congenital Arterial Septal defect with Bidirectional shunt – large patent ductus arteriosus and severe pulmonary artery hypertension. The baby went through intense post-operative care and was discharged from the hospital with the Pulmonary Hypertension brought down significantly.
 - A team of Neuro Surgeons successfully performed a rare surgery on a 21 year old girl suffering from a tumour called 'Parapharyngeal Chordoma' – a surgery with a skull based approach with a mandibular split.
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- As part of Corporate Social Responsibility, the company conducted various programs/health checkups during the quarter. The company conducted specialty screening camps for the general public at Thirupathur, Vellore and Ambur. A free health checkup programme was conducted for the members of associations like Muslims and other minority groups. A general awareness program was conducted at American school in their Parents & Teachers meet.
 - During the quarter, the company obtained shareholders' consent through postal ballot for monetization of its assets, mainly Hospital Infrastructure Undertaking including OPD business and radio diagnosis equipment, through sale/transfer/disposal to one of its group companies. This shall release cash for expanding the company's reach, elevating the medical programme and add new bed capacity. The transaction will not affect the Company Operations which will continue to run as earlier. Further, the Company shall collaborate with the buyer/transferee to continue to use the infrastructure to render high quality healthcare services to its patients under a revenue share model.

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Commenting on the results Mr Aditya Vij, Chairman, Fortis Malar Hospitals Limited said, "The Company continues to maintain its growth momentum which is a result of various medical programmes launched and investments made in the past. With the adoption of asset light model, our plan is to enhance our presence in different geographies and focus on improving quality of healthcare delivery and providing high end tertiary care services to various socio-economic classes of the society. We remain confident that the coming years will see Fortis Malar emerging as a choice of destination in the Southern India due to its strong Clinical excellence".

About Fortis Malar Hospitals Ltd:

Fortis Malar Hospital (formerly known as Malar Hospital) was acquired by Fortis Healthcare (India) Limited in early 2008. The hospital founded in 1992, is established as one of the largest corporate hospitals in Chennai providing quality super specialty and multi specialty healthcare services. Fortis Malar Hospitals, with 180 beds, focuses on providing comprehensive medical care in the areas of Cardiology and Cardiac Surgery, Neuro Surgery, Gynaecology, Orthopaedics, Gastroenterology, Neurology, Pediatrics, Diabetics, Nephrology and Internal Medicine.

Fortis Malar Hospitals has a state of the art Cath Lab and multiple dedicated cardiac operation theatres and intensive coronary care units. Several rare and complex Adult and Pediatric Cardiac surgeries, Orthopedics and Joint replacement, Neurosurgery and Plastic reconstruction surgeries have been performed in this hospital. The hospital's Obstetrics and Gynaecology services is among the busiest in the city, performing many complicated deliveries and surgeries successfully, and is supported by a dedicated Neonatology unit.

FOR MORE INFORMATION PLEASE CONTACT

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