

FORTIS MALAR HOSPITALS LIMITED
 Regd. Office: 52, Gandhi Nagar First Main Road, Adyar, Chennai 600 020
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

(Rs. in lakhs except EPS and shareholding data)

PART I	Particulars	Standalone			
		Quarter ended		Standalone year ended	
		June 30, 2013 (unaudited)	March 31, 2013 (Audited)	June 30, 2012 (unaudited)	March 31, 2013 (Audited)
1	a) Income from Operations	2,590.33	2,399.85	2,356.13	9,692.81
	b) Other Operating income	7.44	48.87	69.30	152.30
	Net Income from Operations	2,597.77	2,448.72	2,425.43	9,845.11
2	a) Drugs and Consumables	343.71	298.86	265.49	1,165.78
	b) Employees Cost	350.75	324.10	343.12	1,326.60
	c) Professional Charges-Doctors	637.89	619.95	607.84	2,467.58
	d) Clinical Establishment Fee	410.02	396.71	-	730.57
	e) Net Depreciation and amortization	46.75	45.77	73.62	249.04
	f) Other Expenditure	702.51	613.14	870.92	2,946.98
	Total Expenditure	2,491.63	2,298.53	2,160.99	8,886.55
3	Profit from operations before other income, interest & exceptional items (1-2)	106.14	150.19	264.44	958.56
4	Other Income	159.44	138.85	4.98	278.20
5	Profit before interest & Exceptional Items (3 + 4)	265.58	289.04	269.42	1,236.76
6	Finance Cost	8.44	7.90	32.94	80.04
7	Profit from ordinary activities after Finance Cost but before Exceptional Items and Tax	257.14	281.14	236.48	1,156.72
8	Exceptional Items (Refer Note 3 below)	-	-	162.05	353.28
9	Profit from Ordinary Activities Before Tax	257.14	281.14	398.53	1,510.00
10	Tax expense	87.24	93.88	129.31	492.58
11	Net Profit from ordinary activities after Tax	169.90	187.26	269.22	1,017.42
12	Extra Ordinary Items	-	(37.03)	-	3,300.54
13	Net Profit after tax	169.90	150.23	269.22	4,317.96
14	Paid up Equity Share Capital (Face Value Rs.10 each)	1,860.95	1,860.95	1,860.95	1,860.95
15	Reserves excluding Revaluation Reserves	-	-	-	5,814.97
16	Earnings Per Share (EPS) - Basic (Rs.)				
	- Before Extraordinary items	0.91	1.01	1.45	5.47
	- After Extraordinary items	0.91	0.81	1.45	23.20
17	Earnings Per Share (EPS) - Diluted (Rs.)				
	- Before Extraordinary items	0.91	1.00	1.45	5.46
	- After Extraordinary items	0.91	0.81	1.45	23.18
		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Annualised]


PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	6,841,857	6,841,857	6,841,857	6,841,857
	- Percentage of shareholding	36.80%	36.80%	36.80%	36.80%
2	Promoters and promoters group Shareholding				
	a) Pledged / Encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- % of shares (as a % of total shareholding of promoter and promoter group)				
	- % of shares (as a % of total share capital of the company)				
	b) Non-Encumbered				
	- No. of shares	11,752,402	11,752,402	11,752,402	11,752,402
	- % of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- % of shares (as a % of total share capital of the company)	63.20%	63.20%	63.20%	63.20%
B	INVESTOR COMPLAINTS				
	Particulars	Quarter ended June 30, 2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	10			
	Disposed off during the quarter	10			
	Remaining unresolved at the end of the quarter	Nil			

NOTES:

- The above unaudited financial results have been reviewed by the Audit, Risk and Controls Committee, approved and taken on record by the Board of Directors in their meeting held on July 19, 2013.
- The Company operates in one reportable segment i.e., Multi speciality Hospital Services in terms of Accounting Standard 17.
- Interest income aggregating Rs. 162.05 lakhs relating to quarter ended June 30, 2012, earned on Inter Corporate Deposit placed out of advance money received from Fortis Health Management Limited (FHML) towards sale of the 'Clinical Establishment Business' (CEB) upto October 16, 2012, being the effective date of transfer of the CEB has been disclosed as an exceptional item and the related interest income pertaining to the period subsequent to October 16, 2012 has been included as part of other income.
- Extraordinary item represents net profit arising from the sale of 'Clinical Establishment Business' of the Company to Fortis Health Management Limited (FHML) (collectively, 'the parties') effective October 17, 2012 pursuant to the Business Transfer Agreement (BTA).
- The amount for the quarter ended March 31, 2013 have been derived as a balancing figure between the amounts as per the annual audited accounts and the year to date results upto December 31, 2012.
- Previous period figures have been regrouped, wherever considered necessary.

Place: Chennai
 Date : July 19, 2013



By Order of the Board
 For and on Behalf of Board of Directors

 V. Vijayarathnam
 Whole Time Director

SRBC & CO LLP

Chartered Accountants

Golf View Corporate Tower-B
Sector-42, Sector Road
Gurgaon-122 002, Haryana, India

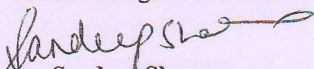
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Limited Review Report

Review Report to The Board of Directors Fortis Malar Hospitals Limited


1. We have reviewed the accompanying statement of unaudited financial results of Fortis Malar Hospitals Limited ("the Company") for the quarter ended June 30, 2013 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E


per Sandeep Sharma
Partner
Membership No.: 093577

Place: Gurgaon
Date: July 19, 2013



Certified True Copy
For FORTIS MALAR HOSPITALS LTD

Company Secretary Authorized Signatory

FORTIS MALAR REPORTS Q1FY14 FINANCIALS
REVENUE UP 7% TO RS 25.98 CR,
OPERATING EBITDA STOOD AT RS 1.53 CR
NET PROFIT STOOD AT RS 1.70 CR

Chennai, July 19, 2013: Fortis Malar Hospitals Ltd., a subsidiary of Fortis Healthcare Ltd., today announced its unaudited results for the quarter ended June 30, 2013.

Financial Highlights for the Quarter (Q1FY2014)

- Fortis Malar Hospitals recorded Operating revenue of Rs 25.98 Cr., a growth of 7% over the corresponding quarter of the previous year.
- Operating Profit (EBIDTA) for the period stood at Rs.1.53 Cr against Rs. 3.38 Cr reported during the same period last year. The decline is primarily due to the clinical establishment fee paid during the quarter.
- Profit before exceptional and extraordinary item and tax was at Rs. 2.57 Cr as compared with Rs. 2.36 Cr, a growth of 9%
- Net profit for the quarter was at Rs.1.70 Cr against Rs.2.69 Cr reported during the same period last fiscal.
- Specialties such as Orthopedics, Renal, Gastroenterology and Gynaecology continue to witness strong growth.

Operational Highlights for the quarter

- The team of Doctors at Fortis Malar successfully performed a Heart Transplant on a 34-year old breast cancer patient from Iraq.
- A rare tumor of the trigeminal area i.e. trigeminal schwannomas was successfully removed from a 42-year old Assamese.
- A 40-year old Pakistani National successfully underwent a complex heart transplant at the Centre of Excellence for Advanced Cardiac Care at Fortis Malar.
- 52 years old patient from Sudan who was weighing around 260 kgs with BMI 60 admitted into our Hospital for weight reduction. Laparoscopic Sleeve Gastrectomy

surgery was performed on him and after two weeks post surgery, weight come down to 211 Kgs and expected to come down to 130-140 Kgs in a years' time.

- In a first-of-its-kind surgery in India, Cadaveric transplant of both pediatric kidneys done along with bladder reconstruction | 11-year old boy received both kidneys from 3-year old
- The hospital successfully performed three Heart transplants during the quarter.
- The hospital also performed 19 renal transplants including 7 cadaveric kidney transplants during the quarter.
- Fortis' Hospitals Medical Information Centre was launched in Guwahati; consultants from Fortis Malar Hospital visit the clinic twice in a month.

Corporate Social Responsibility

Playing its part as a good social corporate citizen, Fortis Malar has been involved in activities that contribute to society. Following CSR activities were done during the quarter:

- Health Awareness Talk in Spastic Society on the occasion of World Autism Day'2013
- In-house activity to spread awareness about Hypertension on the occasion of World Hypertension Day'2013 | Free BP-cum-BMI check done.
- Ambulance provided on the occasion of Mahakumbabhisegam in Sathya Sai Sewa Trust at Sowcarpet

Commenting on the results Mr Aditya Vij, Chairman, Fortis Malar Hospitals Limited, said,

“The Company’s clinical consultants continue to perform path breaking and complex surgeries. The Company’s addition of clinical talent towards end of last financial year has started yielding results in terms of top line growth during the current quarter as compared to last quarter. We expect the growth momentum to continue in the coming quarters”.

About Fortis Malar Hospitals Ltd

Fortis Malar Hospital (formerly known as Malar Hospital) was acquired by Fortis Healthcare (India) Limited in early 2008. The hospital founded in 1992, is established as one of the largest corporate hospitals in Chennai providing quality super specialty and multi specialty healthcare services. Fortis Malar Hospitals, with 180 beds, focuses on providing comprehensive medical care in the areas of Cardiology and Cardiac Surgery, Neuro Surgery, Gynaecology, Orthopaedics, Gastroenterology, Neurology, Pediatrics, Diabetics, Nephrology and Internal Medicine.

Fortis Malar Hospital has a state of the art Cath Lab and multiple dedicated cardiac operation theatres and intensive coronary care units. Several rare and complex Adult and Pediatric Cardiac surgeries, Orthopedic and Joint replacements, Neurosurgeries and Plastic reconstruction surgeries have been performed at this hospital. The hospital's Obstetrics and Gynaecology services are among the busiest in the city, successfully performing many complicated deliveries and surgeries. They are supported by a dedicated Neonatology unit.

About Fortis Healthcare Ltd

Fortis Healthcare Limited is an integrated healthcare delivery service provider in Asia. The healthcare verticals of the company span primary care, diagnostics, day care speciality and hospitals, with a healthcare network spanning 8 countries. Currently, the company operates its healthcare delivery services in India, Hong Kong, Singapore, Dubai, Mauritius and Sri Lanka with 65 healthcare facilities (including projects under development), over 10,000 potential beds, over 600 primary care centers, 240 diagnostic centres and a team strength of more than 18000 people.

DISCLAIMER

This press release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events, or otherwise. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this press release, without obligation to notify any person of such revision or changes.

FOR MORE INFORMATION PLEASE CONTACT

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