

FORTIS MALAR HOSPITALS LIMITED
 Regd. Office: 52, Gandhi Nagar First Main Road, Adyar, Chennai 600 020
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in lakhs except EPS and shareholding data)

PART I	Particulars	Standalone Quarter ended		Standalone year ended	
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
		(unaudited)	(Audited)	(unaudited)	(Audited)
1	a) Income from Operations	2,831.67	2,702.16	2,590.33	10,770.01
	b) Other Operating income	25.92	38.77	7.44	67.82
	Net Income from Operations	2,857.59	2,740.93	2,597.77	10,837.83
2	a) Drugs and Consumables	650.82	538.98	571.16	2,305.25
	b) Employees Cost	387.44	318.50	364.49	1,431.32
	c) Professional Charges-Doctors	690.33	669.92	637.89	2,610.19
	d) Clinical Establishment Fee	453.47	417.56	410.02	1,667.26
	e) Net Depreciation and amortization	60.26	52.05	46.75	199.27
	e) Other Expenditure	523.88	480.81	461.32	1,932.88
	Total Expenditure	2,746.20	2,477.82	2,491.63	10,146.17
3	Profit from operations before other income, interest & exceptional items (1-2)	111.39	263.11	106.14	691.66
4	Other Income	180.49	169.15	159.44	661.43
5	Profit before Interest & Exceptional Items (3 + 4)	291.88	432.26	265.58	1,353.09
6	Finance Cost	10.96	9.98	8.44	45.73
7	Profit from ordinary activities after Finance Cost but before Exceptional Items and Tax (5 - 6)	280.92	422.28	257.14	1,307.36
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities Before Tax	280.92	422.28	257.14	1,307.36
10	Tax expense	95.48	143.51	87.24	451.58
11	Net Profit from ordinary activities after Tax	185.44	278.77	169.90	855.78
12	Extra Ordinary Items	-	-	-	-
13	Net Profit after tax	185.44	278.77	169.90	855.78
14	Paid up Equity Share Capital (Face Value Rs.10 each)	1,860.95	1,860.95	1,860.95	1,860.95
15	Reserves excluding Revaluation Reserves	-	-	-	6,561.96
16	Earnings Per Share (EPS) - Basic (Rs.)				
	- Before Extraordinary items	1.00	1.50	0.91	4.60
	- After Extraordinary items	1.00	1.50	0.91	4.60
17	Earnings Per Share (EPS) - Diluted (Rs.)				
	- Before Extraordinary items	0.99	1.50	0.91	4.60
	- After Extraordinary items	0.99	1.50	0.91	4.60
		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Annualised]

PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	6,841,857	6,841,857	6,841,857	6,841,857
	- Percentage of shareholding	36.80%	36.80%	36.80%	36.80%
2	Promoters and promoters group Shareholding				
a)	Pledged / Encumbered				
	- No. of shares	Nil	Nil	Nil	Nil
	- % of shares (as a % of total shareholding of promoter and promoter group)				
	- % of shares (as a % of total share capital of the company)				
b)	Non-Encumbered				
	- No. of shares	11,752,402	11,752,402	11,752,402	11,752,402
	- % of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- % of shares (as a % of total share capital of the company)	63.20%	63.20%	63.20%	63.20%
B INVESTOR COMPLAINTS		Quarter ended June 30, 2014			
	Particulars				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	11			
	Disposed off during the quarter	11			
	Remaining unresolved at the end of the quarter	Nil			

- NOTES:**
- The above unaudited financial results have been reviewed by the Audit, Risk and Controls Committee, approved and taken on record by the Board of Directors in their meeting held on July 26, 2014.
 - In accordance with the requirements of schedule II to the Companies Act, 2013, the Company has re-assessed the useful lives of the fixed assets. Consequent to such change additional depreciation charge amounting to Rs. 9.49 lakhs has been recorded in the statement of profit and loss account for the current quarter and an amount of Rs. 31.58 lakhs (net of deferred tax credit - Rs. 16.26 lakhs) has been charged to the general reserve in respect of assets whose remaining useful life is nil as at April 1, 2014.
 - The Company operates in one reportable segment in terms of Accounting Standard 17.
 - The figures of March 31, 2014 quarter are the balancing figures between audited figures in respect of full financial year upto March 31, 2014 and the unaudited published year-to-date figures upto December 31, 2013, being the date of the end of the third quarter of the financial year which were subjected to limited review.
 - Previous period figures have been regrouped, wherever considered necessary.

By Order of the Board
 For and on Behalf of Board of Directors



P. Raghunath
 Whole Time Director

Place: Chennai
 Date : July 26, 2014

Limited Review Report**Review Report to
The Board of Directors
Fortis Malar Hospitals Limited**

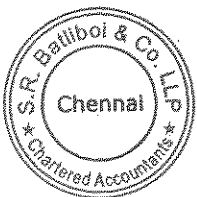
1. We have reviewed the accompanying statement of unaudited financial results of Fortis Malar Hospitals Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per **Aniruddh Sankaran**
Partner
Membership No.: 211107

Place : Chennai
Date : July 26, 2014



PRESS RELEASE

FORTIS MALAR Q1FY15
REVENUE AT RS.28.58 CR, + 10%
OPERATING PROFIT AT RS 1.72 CR, +12%
NET PROFIT AT RS 1.85 CR, +9%

Chennai, July 26, 2014: Fortis Malar Hospitals Limited, a subsidiary of Fortis Healthcare Limited, a leading integrated healthcare delivery service provider in India, today announced its results for the quarter ended June 30, 2014.

Commenting on the results Mr Aditya Vij, Chairman, Fortis Malar Hospitals Limited, said, “I am delighted that the hospital achieved its highest ever quarterly revenue numbers even as it continued to gain ground as the undisputed leader in heart and renal transplants, in the State. Giving further impetus to the heart transplant programme, we successfully launched The Fortis Centre for Heart Failure & Transplant so that many more patients can continue to benefit from the advanced life saving protocols available at the hospital.”

Financial Highlights for the Quarter (Q1FY2014)

- Fortis Malar Hospitals reported operating revenue of Rs 28.58 Cr, a growth of 10% over the corresponding quarter of the previous year.
- Operating profit for the quarter stood at Rs 1.72 Cr, witnessing a growth of 12% over the corresponding quarter of the previous year.
- Profit before tax (before exceptional and extra ordinary items) stood at Rs 2.81 Cr compared to Rs 2.57 Cr in the corresponding quarter of last year.
- Net profit during the quarter was at Rs 1.85 Cr compared to Rs.1.70 Cr reported during the corresponding period, last fiscal.
- Fortis Malar also witnessed growth in its key specialities, showing markedly better performance in CTVS, Renal, Neuro & spine, Dialysis and Health check programmes, which grew by 76%, 36%, 6%, 26% and 7% respectively.

Operational Highlights for the quarter

- **Launch of Fortis Centre for Heart Failure & Transplant - Fortis Launched India's First comprehensive centre for end-stage heart failure management at Fortis Malar on May 9th, 2014.**

During the quarter, the expert medical team at the hospital continued to perform high risk and rare surgeries. A few of them are listed below.

- The cardiology team at Fortis Malar successfully performed Nine heart transplants during the quarter, which included two HVAD (HeartWare Ventricular Assist Device), and Seven donor human hearts.
- The Hospital also performed 12 renal transplants during the quarter.
- 24 knee replacement and 5 Hip replacement surgeries were performed at the hospital during the quarter.
- An 11 month old child from Burundi was referred to the hospital with a history of vomiting since birth. A Ladd's procedure (corrective surgery for malrotation of Intestine) was performed. The Child began feeding normally and was discharged shortly thereafter.
- A 19 year old male presented with a history of blood in stools on and off for 6 years. The final diagnosis was a variant of Meckel's diverticulum with ectopic gastric mucosa. The Patient underwent surgery and recovered well.

Corporate Social Responsibility

Playing its part as a good social corporate citizen, Fortis Malar organized meaningful community activities during the quarter as follows:

- Health awareness talks and health checkups at various corporate and Government organizations.
- Celebrated "World Liver Day" to raise awareness on the Liver and its critical functions through a unique fashion show.

- Felicitated Blood Donors on the occasion of “World Blood Donor Day” and organized a health talk emphasizing the importance of blood donation.
- On the occasion of Mother’s Day- A Special health checkup was organized for mothers, along with a health talk at the hospital.
- Free CPR training sessions were organized as part of the Heart Saver Programme for corporates, teachers and students of a Local women’s College. As part of our community connect initiative - “Sunday Conversations” with our specialists on topical health issues have been started at the hospital. .

About Fortis Malar Hospitals Ltd

Fortis Malar Hospital (formerly known as Malar Hospital) was acquired by Fortis Healthcare (India) Limited in early 2008. The hospital founded in 1992, is established as one of the largest corporate hospitals in Chennai providing quality super specialty and multi specialty healthcare services. Fortis Malar Hospitals, with 180 beds, focuses on providing comprehensive medical care in the areas of Cardiology and Cardiac Surgery, Neuro Surgery, Gynaecology, Orthopaedics, Gastroenterology, Neurology, Paediatrics, Diabetics, Nephrology and Internal Medicine.

Fortis Malar Hospital has a state of the art Cath Lab and multiple dedicated cardiac operation theatres and intensive coronary care units. Several rare and complex Adult and Paediatric Cardiac surgeries, Orthopedic and Joint replacements, Neurosurgeries and Plastic reconstruction surgeries have been performed at this hospital. The hospital’s Obstetrics and Gynaecology services are among the busiest in the city, successfully performing many complicated deliveries and surgeries. They are supported by a dedicated Neonatology unit.

About Fortis Healthcare Ltd

Fortis Healthcare Limited is a leading integrated healthcare delivery service provider in India. The healthcare verticals of the company primarily comprise hospitals, diagnostics and day care specialty. Currently, the company operates its healthcare delivery services in India, Singapore, Dubai, Mauritius and Sri Lanka with 66 healthcare facilities (including projects under development), over 10,000 potential beds and approx. 260 diagnostic centres.

DISCLAIMER

This press release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given

these risks, uncertainties and other factors, recipients of this press release are cautioned not to place undue reliance on these forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events, or otherwise. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this press release, without obligation to notify any person of such revision or changes.

FOR MORE INFORMATION PLEASE CONTACT

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