

Press Release
For immediate Publication



FORTIS MALAR HOSPITALS LIMITED

Fortis Malar Hospitals reports 27% Growth in Revenues at Rs.22.0 Crores for the Quarter end and 30% growth in Revenues at Rs.83.2 Crores for the Year end.

Profit after Tax (PAT) grows to 2.0 Crores, a 233% growth for the Quarter end and grows to Rs.5.4 Crores, a 55% growth for the year end.

Chennai, May 16, 2011: Fortis Malar Hospitals Ltd. (Fortis Malar Hospitals), a subsidiary of Fortis Healthcare Ltd., recorded a total income of Rs.22.0 Crores during the quarter ended 31st March, 2011, a growth of 27% compared to the corresponding quarter of the previous year Rs.17.3 Crores. Rs 83.2 Crores during the year ended 31st March 2011, a growth of 30% compared to the previous year of Rs.64.1 Crores.

Operating Profit (EBIDTA) for the quarter ended March 31, 2011 stands at Rs 3.6 Crores against Rs.2.0 Crores for the quarter ended March 31,2010 representing a growth of 80%. The Profit after Tax (PAT) for the quarter ended March, 31, 2011 stood at Rs. 2.0 Crore against Rs.0.6 crores for the quarter ended March, 31, 2010 representing a growth of 233%.

Operating Profit (EBIDTA) for the year ended March 31, 2011 stands at Rs.12.5 Crores against Rs.9.61 Crores of previous year ended March 31, 2010 representing a growth of 30%. The Profit after Tax (PAT) for the year ended March 31, 2011 stands at Rs. 5.4 Crores against Rs.3.5 crores for the year ended March 31, 2010 representing a 55% growth.

The growth has come from all the streams and mainly driven by Cardiac sciences, Neuro, Renal, Gastro, General Surgery and Diagnostics. The Health Checks and regular MSOT procedures also showed a significant jump in their revenue. We have also made significant progress in generating International Revenues which was almost nil in the previous years.

The company continued its focus on Patient Welfare activities due to which the Patient satisfaction levels shown significant improvement. We continued our investment in Renovation of the facility, upgradation of medical and engineering equipments. We have also invested substantially in the promotion of Fortis brand. We have also started the Tele-medicine which would make available the best medical care even to the remote corner of India and abroad.

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Commenting on the results Mr. Krish Ramesh, Whole Time Director, Fortis Malar Hospitals Limited said, "The Company has been growing steadily and it continued the up-trend this year also. The patient satisfaction level also has shown significant improvement. The international revenues, has also started showing good promise of growth".

About Fortis Malar Hospitals Ltd (erstwhile Malar Hospitals Ltd):

Fortis Malar Hospitals Ltd, founded in 1992, is established as one of the largest corporate hospitals in Chennai providing quality super specialty and multi specialty healthcare services. Fortis Malar Hospitals, with 180 beds, focuses on providing comprehensive medical care in the areas of cardiology and cardiac surgery, gynaecology, orthopaedics, gastroenterology, neurology, pediatrics, diabetics, and nephrology.

Fortis Malar Hospitals also has a state of the art Cath Lab and multiple dedicated cardiac operation theatres and intensive coronary care units. Several rare and complex Adult and Pediatric Cardiac surgeries, Orthopedics and Joint replacement, Neurosurgery and Plastic reconstruction surgeries have been performed in this hospital. The hospital's Obstetrics and Gynaecology services are among the busiest in the city, performing many difficult deliveries and surgeries successfully, and are supported by a dedicated Neonatology unit. Fortis Malar Hospitals is a part of the Fortis Healthcare Network.

FOR MORE INFORMATION PLEASE CONTACT

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