


FORTIS MALAR HOSPITALS LIMITED
 Regd. Office: 52, Gandhi Nagar First Main Road, Adyar, Chennai 600 020
AUDITED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2012

(Rs. In lakhs except EPS and shareholding data)

Particulars	Standalone Quarter ended		Standalone Quarter ended		Standalone year ended		Consolidated year ended	
	March 31, 2012 (unaudited)	March 31, 2011 (unaudited)	December 31, 2011 (unaudited)	March 31, 2012 (Audited)	March 31, 2011 (Audited)	March 31, 2012 (Audited)	March 31, 2011 (Audited)	
1	Income from Operations	2,383.28	2,203.39	2,388.34	9,425.50	8,325.65	9,425.50	6,325.06
	(b) Other Operating income	49.18	4.80	37.95	65.27	8.40	65.27	6.40
	Net Income from Operations	2,412.46	2,208.19	2,423.29	9,490.77	8,333.45	9,490.77	6,333.45
2	a) Drugs and Consumables	253.77	363.23	256.22	1,034.08	1,115.44	1,034.86	1,115.44
	b) Employees Cost	284.12	188.79	314.31	1,188.25	946.40	1,212.01	972.09
	c) Professional Charges-Doctors	573.80	534.09	647.57	2,468.66	2,149.87	2,415.23	2,104.07
	d) Net Depreciation and amortization	78.27	55.42	91.92	299.89	289.81	299.89	289.81
	e) Other Expenditure	676.55	751.34	857.97	3,416.49	2,929.01	3,433.97	2,926.69
	Total Expenditure	2,074.51	1,918.86	2,168.87	8,397.95	7,410.03	8,395.76	7,408.10
3	Profit from operations before other income, interest & exceptional items (1-2)	337.94	289.33	256.22	1,092.82	923.42	1,095.01	925.35
4	Other Income	5.59	17.59	1.73	15.82	36.64	15.82	36.04
5	Profit from Ordinary Activities before Finance cost & Exceptional Items (3 + 4)	343.53	306.92	256.95	1,108.64	959.46	1,110.83	961.39
6	Finance Cost	56.40	24.60	24.56	130.72	143.43	130.72	143.43
7	Profit from ordinary activities after Finance cost, Exceptional items and Tax (5-6)	287.12	282.32	232.38	977.93	816.03	980.11	817.96
8	Exceptional Items	96.16		96.16			100.97	
9	Profit from Ordinary Activities before Tax (7 + 8)	383.29	282.32	232.38	1,074.09	816.03	1,081.08	817.96
10	Tax expense	113.28	79.38	50.42	332.98	273.06	305.14	273.66
11	Net Profit after Tax	270.01	202.94	138.96	741.11	542.97	775.94	544.30
12	Paid up Equity Share Capital (Face Value Rs.10 each)	1,660.95	1,660.95	1,660.95	1,660.95	1,660.95	1,660.95	1,660.95
13	Reserves excluding Revaluation Reserves				1,497.02	933.33	1,503.48	933.33
14	Earnings Per Share (EPS) (Rs.)							
	Basic and Diluted EPS	1.45	1.09	0.75	4.14	2.92	4.17	2.92
		[Not Annualised]	[Not Annualised]	[Not Annualised]	[Annualised]	[Annualised]	[Annualised]	[Annualised]
13	Public Shareholding							
	Number of Shares	6,841,857	6,841,857	6,841,857	6,841,957	6,841,857	6,841,857	6,841,857
	Percentage of shareholding	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%	36.80%
14	Promoters and promoters group Shareholding							
a) Pledged / Encumbered	No. of Shares							
	% of shares (as a % of total shareholding of promoter and promoter group)							
	% of shares (as a % of total share capital of the company)							
b) Non-Encumbered	No. of Shares							
	% of shares (as a % of total shareholding of promoter and promoter group)							
	% of shares (as a % of total share capital of the company)							

For FORTIS MALAR HOSPITALS LTD.


 KRISH RAMESH
 Whole Time Director.

NOTES: 1 STATEMENT OF ASSETS AND LIABILITIES

Particulars	Consolidated			
	As at March 31, 2012 (Audited)	As at March 31, 2011 (Audited)	As at March 31, 2012 (Audited)	As at March 31, 2011 (Audited)
I. EQUITY AND LIABILITIES				
Shareholders' funds				
Share capital	3,357.97	2,586.88	3,364.43	2,588.49
Reserves and surplus	1,860.95	1,860.95	1,860.95	1,860.95
Non-current liabilities	1,497.02	725.91	1,503.48	727.54
Long term borrowings	714.62	655.56	715.79	655.56
Deferred tax facilities (net)	455.39	463.67	455.39	463.67
Long term provisions	241.68	175.14	241.16	175.14
Current liabilities	17.55	16.75	19.24	16.75
Trade payables	7,948.86	1,684.65	7,959.60	1,684.76
Other current liabilities	150.96	105.25	150.96	105.25
Short term borrowings	665.82	879.74	665.82	879.74
Short term provisions	7,085.89	583.43	7,106.63	583.54
Total	38.19	36.23	36.19	36.23
	12,021.45	4,847.08	12,039.82	4,848.82
II. ASSETS				
Non-current assets				
Tangible assets	4,479.15	3,887.53	4,489.70	3,889.16
Capital work in progress	3,696.82	3,509.68	3,696.82	3,509.68
Long term loans and advances	13.85	18.82	13.85	18.82
Other non-current assets	49.21	-	49.21	-
Current assets				
Inventories	5.00	5.00	5.12	362.19
Trade receivables	352.19	352.19	17.43	9.47
Cash and cash equivalents	1.84	1.84	7,580.12	959.65
Short term loans and advances	959.55	41.59	50.76	41.59
Other current assets	488.14	359.23	359.23	486.14
Total	6,782.92	273.20	6,782.92	273.20
	12,021.45	4,847.08	12,039.82	4,848.82

2 The above audited financial results have been reviewed by the Audit, Risk and Compliance Committee, approved and later an account by the Board of Directors in their meeting held on May 14, 2012.

3 The Company operates in one reportable segment in terms of Accounting Standard 17.

4 The Shareholders of the Company have approved vide resolution dated July 18, 2011, the transfer / sale / disposal of Clinical Establishment Business including Out Patient Department business and radio diagnosis equipments (Clinical Establishment Business) on a Going Concern Basis through sum-pa to any one of the Alliances / Group Company/ Company, Company, as under "the same management for a consideration of an amount not less than Rs. 60 Crores. On February 7, 2012, the Company has signed a Term Sheet with Fortis Health Management limited, one of its group companies expressing an intent to sell the "Clinical Establishment Business" and proposed to enter into an exclusive and irrevocable Business Transfer Agreement effecting the transfer at a later date (not exceeding six months from the date of the Term Sheet). The Company is in the process of taking necessary steps to execute the transfer. The Company has also received an advance of Rs. 65 crores on February 7, 2012 towards the proposed transfer. The Company is in the process of taking necessary steps to execute the transfer. The company has temporarily invested this amount as inter corporate deposit and earned interest income of Rs. 100.67 lacs.

5 The amount for the quarter ended March 31, 2012 have been derived as a balancing figure between the amounts as per the annual audited accounts and the year to date results upto December 31, 2011.

6 Previous period figures have been regrouped, wherever considered necessary.

7 Number of Freshers complaints received and disposed off during the quarter ended March 31, 2012:

(i) Pending at the beginning of the quarter - Nil (ii) Received during the quarter - 9

(iii) Disposed off during the quarter - 9 (iv) Lying unreported at the end of the quarter - Nil

Place: Chennai
Date: 14 May, 2012

By Order of the Board
For and on behalf of Board of Directors
Krish Ramasai
Whole Time Director

Press Release
For immediate Publication



FORTIS MALAR HOSPITALS LTD

Fortis Malar Hospitals reports 9% Growth in Revenue at Rs. 24.12 Crores for the Quarter end and 14% Growth in Revenues at Rs. 94.91 Crores for the year end March 31, 2012.

Operating profit (EBITDA) grows to Rs. 5.23 Crores, a 44% growth for the quarter end and grows to Rs.15.11 Crores, a 21% growth for the year end March 31, 2012.

Chennai, May, 14, 2012: Fortis Malar Hospitals Ltd., a subsidiary of Fortis Healthcare Ltd., one of India's leading healthcare service providers with a network of 74 hospitals and a capacity of ~ 12,000 beds, today announced its Audited Financial results for the Quarter and Year ended March 31, 2012.

Financial Highlights

- Fortis Malar Hospitals recorded revenue of Rs 24.12 Crores during the quarter, a growth of 9% compared to the corresponding quarter of the previous year. Total Revenue of Rs. 94.91 Crores during the year ended March 31, 2012, a growth of 14% compared to the previous financial year.
- Operating Profit (EBITDA) for the quarter stood at Rs.5.23 Crores, a growth of 44% compared to the corresponding quarter of last fiscal.
- The profit after tax (PAT) for the quarter stood at 2.75 Crores representing a growth of 35%.
- Operating profit (EBITDA) for the year ended March 31, 2012 stands at Rs 15.11 Crores, a growth of 21% compared to the corresponding quarter of last fiscal.
- The profit after Tax (PAT) for the year stood at Rs.7.76 Crores, a growth of 43% compared to last financial year.
- The growth has come from all the streams and mainly driven by Cardiac Sciences, Neuro sciences, Renal sciences, Orthopedics and Gynecology. The Health checks and regular MSOT procedures also showed a significant

Press Release
For Immediate Publication



improvement in their revenue. We have also made significant progress in generating International Revenues. .

Operational Highlights

- During this quarter also the company continued to do various high risk and rare surgeries by its expert medical team.
 - A rare procedure - Triple Vessel Angioplasty was successfully performed on 17 year old boy Raghuvver Soni in February 2012. Dr. Sanjiv Agrawal, Senior consultant Interventional cardiologist at the hospital executed the technique by implanting five medicated stents in the blood vessels in order to treat the three cardiovascular blocks that were detected in the boy's heart.

For long time, the patient had been experiencing angina (chest pain) after minimal physical exertion such as walking and climbing stairs. Initially misconstrued as a gastric problem, further diagnosis of the persisting condition revealed high levels of serum cholesterol. While the results of the ECHO were normal, the Coronary Angiogram (CAG) indicated severe blocks in the three blood vessels of the heart.

It is highly unusual for a boy Raghuvver's age to suffer from multiple blocks. To treat his condition, our expert team performed a multivessel angioplasty with the implantation of 5 medicated stents in all three blood vessels...3 stents in the right coronary, 1 in the circumflex and 1 in the LAD. By undergoing this minimally invasive procedure, he was able to avoid a major surgery like Coronary Artery Bypass Graft(CABG), thereby minimizing discomfort. Multivessel Angioplasty is a procedure that is as safe and effective as bypass surgery with the additional benefit of a short recuperation period. As a result Raghuvver was able to resume school in one week.

Press Release
For immediate Publication



- Obtained NABH accreditation for Blood bank
- Obtained ISO 9001-2008 certification for Multi specialty Healthcare services.

Corporate Social Responsibility

- Conducted General screening camp & Health Talk for employees of Flextronics, Hospira Health Care, Orchid Chemicals & SBI pensioners in their premises;
- Health Awareness Talk & Life style management tips to Employees of various Corporate & Govt. Empanelled companies;
- Specialty screening camps for the general public conducted at Anna Nagar Church, Corporation of Chennai, Vellore and Ambur;
- Conducted a free health checkup for the members of associations like Muslims and other minority groups;
- Conducted Diabetic screening camp in slums of Chennai with the help of Nursing team;

Commenting on the results Mr. Aditya Vij, Chairman, Fortis Malar Hospitals Limited said, "Our growth in occupancies and revenues with focus on efficiencies and cost control has led to better performance during the quarter and year to date. It is heartening to note that this has been accomplished across each of the specialities. We continued our focus on quality parameters and patient satisfaction."

About Fortis Malar Hospitals Ltd:

Fortis Malar Hospital (formerly known as Malar Hospital) was acquired by Fortis Healthcare Limited in early 2008. The hospital founded in 1992, is established as one of the largest corporate hospitals in Chennai providing quality super specialty and multi specialty healthcare services. Fortis Malar Hospitals, with 180 beds, focuses on providing comprehensive medical care in the areas of Cardiology and Cardiac Surgery, Neuro Surgery, Gynaecology, Orthopaedics, Gastroenterology, Neurology, Pediatrics, Diabetics, Nephrology and Internal Medicine.

Fortis Malar Hospitals has a state of the art Cath Lab and multiple dedicated cardiac operation theatres and intensive coronary care units. Several rare and complex Adult and Pediatric Cardiac surgeries, Orthopedics and Joint replacement, Neurosurgery and Plastic reconstruction surgeries have been performed in the hospital. The hospital's Obstetrics and Gynaecology services is among the busiest in the city, performing many complicated deliveries and surgeries successfully, and is supported by a dedicated Neonatology unit.