



## K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169



KPEL/BM/AUG/2025/O-573

Date: August 5, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

Scrip Code: 539686

Symbol: KPEL

Sub: Outcome of the Board Meeting and Submission of the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025.

Ref: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 09:55 a.m. and concluded at 10:24 a.m., at registered office of the Company wherein Board of Directors, *inter alia* has:

1. Approved Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of financial results along with the limited review report by the Statutory Auditors are enclosed herewith.

2. Approved and declared Interim Dividend at 4% i.e. Re. 0.20 (Twenty Paise Only) per equity share having face value of Rs. 5/- each of the Company, for the financial year 2025-26. The Record date for payment of this interim dividend is August 11, 2025.

The Dividend shall be paid within 30 days from the date of its declaration to the shareholders whose name appears in the Register of Members as on the Record date.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For K.P. Energy Limited

Affan Faruk Patel  
Whole Time Director  
DIN: 08576337

**Reg. Office:**

'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,  
Canal Road, Bhatar, Surat-395017, Gujarat

Phone: +91-261-2234757, Fax: +91-261-2234757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

**NSE BSE Listed Company**

**INDEPENDENT AUDITOR'S REVIEW REPORT on quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
K.P. ENERGY LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of K.P. ENERGY LIMITED ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended June 30, 2025 (the "Statement"), attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

- **Holding Company**

1. K.P. Energy Limited

- **Subsidiaries / Body Corporates**

1. K.P Energy Mahua Windfarms Private Limited
2. Wind Farm Developers Private Limited
3. Ungarn Renewable Energy Private Limited
4. Evergreen Mahuva Windfarms Private Limited (Up to June 12, 2025)
5. HGV DTL Transmission Projects Private Limited
6. KP Energy OMS Limited
7. Mahuva Power Infra LLP
8. Manar Power Infra LLP
9. Belampar Power Infra LLP
10. Hajipir Renewable Energy LLP
11. Vanki Renewable Energy LLP

- **Associate**

1. VG DTL Transmission Projects Private Limited

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. The statement includes the unaudited interim financial results and other unaudited financial information in respect of 1 (one) subsidiary, whose interim financial statement reflects total revenue of Rs. NIL, total net loss after tax of Rs. 0.04 Lakhs and total comprehensive loss of Rs. 0.04 for the period from April 1, 2025 to June 12, 2025 as considered in the Statement. This unaudited financial result and financial information has been approved and furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on such unaudited financial results and financial information.

According to information and explanation given to us by the Management, this unaudited interim financial results/information is not material to the group.

Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the unaudited interim financial result and information provided by the Management.

**For, MAAK & ASSOCIATES**

Chartered Accountants

[Firm Registration No.135024W]

  
**CA Kenan Satyawadi**

**Partner**

Membership No. 139533

UDIN : 25139533 BMLCZT2624

Place : Ahmedabad

Date : 05/08/2025





**K.P. ENERGY LIMITED**

CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat

Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
<b>I</b>	<b>Revenue</b>	<b>21,947.22</b>	<b>40,119.56</b>	<b>12,718.43</b>	<b>93,877.15</b>
	Net Sales/income from Operations				
	(i) Revenue from Infrastructure Development	20,817.66	39,387.71	11,903.58	90,992.51
	(ii) Revenue from Sale of Power	1,013.94	617.81	712.67	2,390.06
	(iii) Revenue from Operation & Maintenance Services	115.62	114.04	102.18	494.58
<b>II</b>	<b>Other Income</b>	<b>112.41</b>	<b>745.18</b>	<b>802.34</b>	<b>1,968.12</b>
<b>III</b>	<b>Total Income (I+II)</b>	<b>22,059.63</b>	<b>40,864.74</b>	<b>13,520.77</b>	<b>95,845.27</b>
<b>IV</b>	<b>Expenses:</b>				
	a) Cost of Materials consumed	14,107.47	29,711.54	8,571.46	66,150.39
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	c) Employee benefits expense	1,266.46	1,164.24	678.44	3,512.50
	d) Finance Costs	935.07	858.68	484.08	2,871.70
	e) Depreciation and amortisation expense	551.81	459.80	244.46	1,265.60
	f) Other expenses	1,723.53	2,200.73	1,228.59	6,574.52
	<b>Total Expenses (a to f)</b>	<b>18,584.34</b>	<b>34,394.99</b>	<b>11,207.03</b>	<b>80,374.71</b>
<b>V</b>	<b>Profit/ (Loss) before tax (III-IV)</b>	<b>3,475.29</b>	<b>6,469.75</b>	<b>2,313.73</b>	<b>15,470.56</b>
<b>VI</b>	<b>Share of Profit/(loss) from an associate</b>	<b>(12.24)</b>	<b>(12.67)</b>	<b>(24.38)</b>	<b>(71.59)</b>
<b>VII</b>	<b>Tax Expense</b>				
	Current Tax	448.33	1,329.76	323.32	2,723.89
	Mat Credit Entitlement	-	-	-	-
	Deferred Tax	472.59	502.69	145.30	1,045.97
	Taxation pertaining to earlier years	-	45.24	-	96.56
	Exceptional items/Prior Period Items	-	-	-	-
	<b>Total Tax Expense</b>	<b>920.92</b>	<b>1,877.69</b>	<b>468.62</b>	<b>3,866.42</b>
<b>VIII</b>	<b>Profit/ Loss for the period (V+VI-VII)</b>	<b>2,542.13</b>	<b>4,579.39</b>	<b>1,820.73</b>	<b>11,532.55</b>
<b>IX</b>	<b>Other comprehensive Income (after Tax)</b>				
	A) Items that will not be reclassified to profit and loss	-	(18.85)	-	(18.85)
	Income Tax on above	-	4.74	-	4.74
	B) Items that will be reclassified to profit and loss	-	-	-	-
	Income tax on above	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>(14.11)</b>	<b>-</b>	<b>(14.11)</b>
<b>X</b>	<b>Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period &amp; Other Comprehensive Income (VIII+IX)</b>	<b>2,542.13</b>	<b>4,565.28</b>	<b>1,820.73</b>	<b>11,518.44</b>
	<b>Total comprehensive Income attributable to :</b>				
(a)	<b>Owners of the company</b>	<b>2,542.15</b>	<b>4,565.74</b>	<b>1,821.00</b>	<b>11,519.21</b>
(b)	<b>Non-controlling Interest</b>	<b>(0.02)</b>	<b>(0.46)</b>	<b>(0.27)</b>	<b>(0.77)</b>
	<b>Paid-up equity share capital (Face Value: Rs. 5/- each)</b>	<b>3,345.35</b>	<b>3,334.50</b>	<b>3,334.50</b>	<b>3,334.50</b>
	<b>Adjusted Basic Earnings per share (Rs.) (Face value of Rs. 5 each - not annualised)</b>	<b>3.81</b>	<b>6.87</b>	<b>2.73</b>	<b>17.29</b>
	<b>Adjusted Diluted Earnings per share (Rs.) (Face value of Rs. 5 each - not annualised)</b>	<b>3.77</b>	<b>6.84</b>	<b>2.73</b>	<b>17.22</b>

**Notes:**

- The above unaudited Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- The above unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 5, 2025.
- Previous year/s/period's figures have been regrouped/reclassified/recasted wherever necessary to confirm to classification of current year/period.
- During the Quarter, the company had made provision for ESOP to the extent of options granted in line with the scheme of ESOP based on the market price valuation method under the Employee Benefit cost to the tune of Rs.497.05 Lakhs.
- The Board of Directors of the K.P. Energy Limited (Holding Company) have approved an interim dividend of Re. 0.20/- per equity share (face value of Rs. 5/- each) at their meeting held on August 5, 2025
- During the Quarter ended June 30, 2025, no complaints were received or pending or left unresolved.

For K.P. Energy Limited



  
**Arun Faruk Patel**  
 Whole Time Director  
 DIN: 08576337

  
**Shabana Virender Bajari**  
 Chief Financial Officer

Date: August 5, 2025  
Place: Surat

**K.P. ENERGY LIMITED**  
**CIN: L40100GJ2010PLC059169**

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat

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**CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2025**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
<b>01. Segment Revenue</b>				
Net Sales/income from each segment				
(i) Revenue from Infrastructure Development	20,817.66	39,387.71	11,903.58	90,992.51
(ii) Revenue from Sale of Power	1,013.94	617.81	712.67	2,390.06
(iii) Revenue from Operation & Maintenance Services	115.62	114.04	102.18	494.58
<b>Total Segment Revenue</b>	<b>21,947.22</b>	<b>40,119.56</b>	<b>12,718.43</b>	<b>93,877.15</b>
Less: Inter Segment Revenue				
<b>Revenue From Operation</b>	<b>21,947.22</b>	<b>40,119.56</b>	<b>12,718.43</b>	<b>93,877.15</b>
<b>02. Segment Results</b>				
Profit/Loss before tax and interest from each segment				
(i) Revenue from Infrastructure Development	3,994.76	7,200.99	2,547.49	17,457.23
(ii) Revenue from Sale of Power	401.77	95.11	248.85	750.45
(iii) Revenue from Operation & Maintenance Services	13.83	32.33	1.47	134.57
<b>Total Profit Before Interest and Tax</b>	<b>4,410.36</b>	<b>7,328.43</b>	<b>2,797.81</b>	<b>18,342.26</b>
<b>Add/Less :</b>				
i) Finance Cost	935.07	858.68	484.08	2,871.70
ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-
<b>Profit Before Tax</b>	<b>3,475.29</b>	<b>6,469.75</b>	<b>2,313.73</b>	<b>15,470.56</b>
<b>03. Segment Assets</b>				
(i) Revenue from Infrastructure Development	83,650.72	82,853.91	53,665.70	82,853.91
(ii) Revenue from Sale of Power	32,936.17	33,193.73	12,955.00	33,193.73
(iii) Revenue from Operation & Maintenance Services	285.51	804.52	985.58	804.52
<b>Total Segment Assets</b>	<b>1,16,872.40</b>	<b>1,16,852.16</b>	<b>67,606.28</b>	<b>1,16,852.16</b>
<b>Unallocable Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Segment Assets</b>	<b>1,16,872.40</b>	<b>1,16,852.16</b>	<b>67,606.28</b>	<b>1,16,852.16</b>
<b>04. Segment Liabilities</b>				
(i) Revenue from Infrastructure Development	66,357.14	68,789.28	35,140.49	68,789.28
(ii) Revenue from Sale of Power	16,637.50	16,762.18	11,778.45	16,762.18
(iii) Revenue from Operation & Maintenance Services	124.77	99.36	211.85	99.36
<b>Total Segment Liabilities</b>	<b>83,119.41</b>	<b>85,650.82</b>	<b>47,130.79</b>	<b>85,650.82</b>
<b>Unallocable Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Segment Liabilities</b>	<b>83,119.41</b>	<b>85,650.82</b>	<b>47,130.79</b>	<b>85,650.82</b>
<b>05. Capital Employed (Segment Assets- Segment Liabilities)</b>				
(i) Revenue from Infrastructure Development	17,293.58	14,064.63	18,525.21	14,064.63
(ii) Revenue from Sale of Power	16,298.67	16,431.55	1,176.55	16,431.55
(iii) Revenue from Operation & Maintenance Services	160.74	705.16	773.73	705.16

For K.P. Energy Limited



  
**Atam Prakash Patel**  
 Whole Time Director  
 DIN:08576337

  
**Shabana Virender Bajari**  
 Chief Financial Officer

Date: August 5, 2025

Place: Surat

**INDEPENDENT AUDITOR'S REVIEW REPORT on quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
K.P. ENERGY LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of K.P. ENERGY LIMITED (the "Company"), for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in as Audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, MAAK & ASSOCIATES**

Chartered Accountants

[Firm Registration No.135024W]



**CA Kenan Satyawadi**

**Partner**

Membership No. 139533

UDIN : 25139533 BMLCZS 1269

Place : Ahmedabad

Date : 05/08/2025



**K.P. ENERGY LIMITED**

CIN: L40100GJ2010PLC059169

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Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
<b>I</b>	<b>Revenue</b>	<b>21,831.60</b>	<b>40,050.04</b>	<b>12,566.64</b>	<b>92,627.45</b>
	Net Sales/income from Operations				
	(i) Revenue from Infrastructure Development	20,817.66	39,402.71	11,903.58	90,335.06
	(ii) Revenue from Sale of Power	1,013.94	647.33	663.06	2,292.39
<b>II</b>	Other Income	108.17	745.17	802.34	1,704.23
<b>III</b>	<b>Total Income (I+II)</b>	<b>21,939.77</b>	<b>40,795.21</b>	<b>13,368.98</b>	<b>94,331.68</b>
<b>IV</b>	<b>Expenses:</b>				
	a) Cost of Materials consumed	14,076.21	29,700.53	8,567.82	65,486.23
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	c) Employee benefits expense	1,199.78	1,110.39	598.98	3,280.13
	d) Finance Costs	948.08	868.45	482.06	2,878.98
	e) Depreciation and amortisation expense	550.27	459.08	236.16	1,246.39
	f) Other expenses	1,711.79	2,189.43	1,169.78	6,431.10
	<b>Total Expenses (a to f)</b>	<b>18,486.13</b>	<b>34,327.88</b>	<b>11,054.81</b>	<b>79,322.83</b>
<b>V</b>	<b>Profit/ (Loss) before tax (III-IV)</b>	<b>3,453.64</b>	<b>6,467.33</b>	<b>2,314.17</b>	<b>15,008.85</b>
<b>VI</b>	<b>Tax Expense</b>				
	Current Tax	437.47	1,303.30	323.32	2,668.77
	Mat Credit Entitlement	-	-	-	-
	Deferred Tax	473.25	503.89	140.98	1,081.27
	Taxation pertaining to earlier years	-	-	-	51.32
	Exceptional items/Prior Period Items	-	-	-	-
	<b>Total Tax Expense</b>	<b>910.72</b>	<b>1,807.19</b>	<b>464.30</b>	<b>3,801.36</b>
<b>VII</b>	<b>Profit/ Loss for the period (V-VI)</b>	<b>2,542.92</b>	<b>4,660.14</b>	<b>1,849.88</b>	<b>11,207.49</b>
<b>VIII</b>	<b>Other comprehensive Income (after Tax)</b>				
	A) Items that will not be reclassified to profit and loss	-	(27.63)	-	(27.63)
	Income Tax on above	-	6.95	-	6.95
	B) Items that will be reclassified to profit and loss	-	-	-	-
	Income tax on above	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>(20.68)</b>	<b>-</b>	<b>(20.68)</b>
<b>IX</b>	<b>Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period &amp; Other Comprehensive Income (VII+VIII)</b>	<b>2,542.92</b>	<b>4,639.46</b>	<b>1,849.88</b>	<b>11,186.81</b>
	<b>Paid-up equity share capital (Face Value: Rs. 5/- each)</b>	<b>3,345.35</b>	<b>3,334.50</b>	<b>3,334.50</b>	<b>3,334.50</b>
	<b>Adjusted Basic Earnings per share (Rs) (Face value of Rs. 5 each- not annualised)</b>	<b>3.81</b>	<b>6.99</b>	<b>2.77</b>	<b>16.81</b>
	<b>Adjusted Diluted Earnings per share (Rs) (Face value of Rs. 5 each- not annualised)</b>	<b>3.77</b>	<b>6.94</b>	<b>2.77</b>	<b>16.76</b>

**Notes:**

- (1) The above unaudited Standalone Financial Results have been prepared in accordance with Indian accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015.
- (2) The above unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 5, 2025.
- (3) Previous year/s/period's figures have been regrouped/reclassified/recasted wherever necessary to confirm to classification of current year/period.
- (4) During the Quarter, the company had made provision for ESOP to the extent of options granted in line with the scheme of ESOP based on the market price valuation method under the Employee Benefit cost to the tune of Rs. 462.77 Lakhs.
- (5) The Board of Directors of the Company have approved an interim dividend of Re. 0.20/- per equity share (face value of Rs. 5/- each) at their meeting held on August 5, 2025.
- (6) During the Quarter ended June 30, 2025, no complaints were received or pending or left unresolved.

For K.P. Energy Limited



*[Signature]*  
Affan Faruk Patel  
Whole Time Director  
DIN: 08576337

*[Signature]*  
Shabana Vifender Bajari  
Chief Financial Officer

Date : August 5, 2025  
Place : Surat

**K.P. ENERGY LIMITED**  
CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat

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**STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2025**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
<b>01. Segment Revenue</b>				
Net Sales/income from each segment				
(i) Revenue from Infrastructure Development	20,817.66	39,402.71	11,903.58	90,335.06
(ii) Revenue from Sale of Power	1,013.94	647.33	663.06	2,292.39
<b>Total Segment Revenue</b>	<b>21,831.60</b>	<b>40,050.04</b>	<b>12,566.64</b>	<b>92,627.45</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Revenue From Operation</b>	<b>21,831.60</b>	<b>40,050.04</b>	<b>12,566.64</b>	<b>92,627.45</b>
<b>02. Segment Results</b>				
Profit/Loss before tax and interest from each segment				
(i) Revenue from Infrastructure Development	3,999.95	7,211.89	2,570.08	17,167.42
(ii) Revenue from Sale of Power	401.77	123.89	226.16	720.41
<b>Total Profit Before Interest and Tax</b>	<b>4,401.72</b>	<b>7,335.78</b>	<b>2,796.24</b>	<b>17,887.83</b>
<b>Add/Less :</b>				
i) Finance Cost	948.08	868.45	482.06	2,878.98
ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-
<b>Profit Before Tax</b>	<b>3,453.64</b>	<b>6,467.33</b>	<b>2,314.17</b>	<b>15,008.85</b>
<b>03. Segment Assets</b>				
(i) Revenue from Infrastructure Development	84,329.11	82,973.26	54,286.88	82,973.26
(ii) Revenue from Sale of Power	32,935.31	33,192.83	12,296.17	33,192.83
<b>Total Segment Assets</b>	<b>1,17,264.42</b>	<b>1,16,166.09</b>	<b>66,583.05</b>	<b>1,16,166.09</b>
Unallocable Assets	-	-	-	-
<b>Net Segment Assets</b>	<b>1,17,264.42</b>	<b>1,16,166.09</b>	<b>66,583.05</b>	<b>1,16,166.09</b>
<b>04. Segment Liabilities</b>				
(i) Revenue from Infrastructure Development	66,955.20	68,843.80	34,609.18	68,843.80
(ii) Revenue from Sale of Power	16,637.50	16,762.18	11,778.45	16,762.18
<b>Total Segment Liabilities</b>	<b>83,592.70</b>	<b>85,605.97</b>	<b>46,387.63</b>	<b>85,605.97</b>
Unallocable Liabilities	-	-	-	-
<b>Net Segment Liabilities</b>	<b>83,592.70</b>	<b>85,605.97</b>	<b>46,387.63</b>	<b>85,605.97</b>
<b>05. Capital Employed (Segment Assets- Segment Liabilities)</b>				
(i) Revenue from Infrastructure Development	17,373.91	14,129.46	19,677.70	14,129.46
(ii) Revenue from Sale of Power	16,297.81	16,430.66	517.72	16,430.66

For K.P. Energy Limited



Affan Faruk Patel  
Whole Time Director  
DIN:08576337

*Shabana Virender Bajari*  
Shabana Virender Bajari  
Chief Financial Officer

Date: August 5, 2025  
Place: Surat



## **Notes:**

### **1. Revenue Recognition:**

The Company applies the revenue recognition criteria to each separately identifiable component of the sales transaction as set out below:

#### **a. Sale of Power:**

This includes Income from Sale of Power generated from IPP projects. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue from sale of power is recognized as and when significant certainty as to the measurability and collectability exists and actual billing is made to the customers once the actual consumption of power is confirmed from the regulatory authorities and customers. Revenue from the end of the last billing to the reporting date is recognized as unbilled revenues.

#### **b. Sale of Goods:**

Revenue from Sale of Goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is neither continuing managerial involvement with the goods nor effective control over the goods sold, it is probable that economic benefits will flow to the Company, the costs incurred or to be incurred in respect of the transaction can be measured reliably and the amount of revenue can be measured reliably.

#### **c. Revenue from Infrastructure development and works contract income:**

Revenue on time-and-material contracts are recognized as the related services are performed and revenue from the end of the last billing to the reporting period end date is recognized as unbilled revenues. Revenue from fixed-price, fixed-timeframe contracts, where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Provisions for estimated losses, if any, on uncompleted contracts are recorded in the period in which such losses become probable based on the current contract estimates. Costs and earnings in excess of billings are classified as unbilled revenue while billings in excess of costs and earnings are classified as unearned revenue. Deferred contract costs are amortized over the term of the contract.

Maintenance revenue is recognized rateably over the term of the underlying maintenance arrangement.

#### **d. Interest Income:**

Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.

For all Financial Assets measured at amortized cost, interest income is recorded using the effective interest rate (EIR) i.e. the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial assets. The future cash flows include all other transaction costs paid or received, premiums or discounts if any, etc.

#### **e. Dividend Income**

Dividend income is recognised at the time when right to receive the payment is established, which is generally when the shareholders approve the dividend.

## 2. **Property, Plant and Equipment:**

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. The Company depreciates property, plant and equipment over their estimated useful lives using the straight-line method. The estimated useful lives of assets are as follows:

Building (Temporary structure) | 3 years<sup>(1)</sup>  
Building (Permanent structure) | 60 years<sup>(1)</sup>  
Computer equipment | 3 years<sup>(1)</sup>  
Electrical installation and equipment | 10 years<sup>(1)</sup>  
Furniture and fixtures | 10 years<sup>(1)</sup>  
Vehicles (Heavy) | 8 years<sup>(1)</sup>  
Vehicles (Others) | 10 years<sup>(1)</sup>  
Office equipment | 5 years<sup>(1)</sup>  
Plant and machinery | 15 years<sup>(1)</sup>  
Wind power generation plant | 25 years<sup>(1)</sup>  
Solar power generation plant | 25 years<sup>(1)</sup>

<sup>(1)</sup> Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence, the useful lives for these assets may be different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

Advances paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditures relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit and Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

## 3. **Depreciation and amortization:**

Depreciation has been provided on the straight-line method as per the rates prescribed in Schedule II to the Companies Act, 2013 for the proportionate period of holding.

## 4. **Dividend**

Interim dividends are recorded in the financial year in which they are declared payable. Final dividends are recorded in the financial year in which the dividends are approved by the shareholders.

## 5. **Taxes on Income:**

### a. **Current income tax**

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax regime under the new section (115BAA) which was introduced through Taxation ordinance 2019 has been opted. The tax rates and tax laws used to compute the amount

are those that are enacted or substantively enacted, at the reporting date in India where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

**b. Deferred tax**

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits (Minimum alternate tax credit entitlement) and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

**c. Minimum alternate tax**

Ind AS 12 defines deferred tax to include carry forward of unused tax credits. MAT credits are in the form of unused tax credits that are carried forward by the entity for a specified period of time. Accordingly, MAT credit entitlement should be shown separately in the balance sheet.

**6. Employee Stock Options Scheme:**

The Company has valued the ESOP provision to the extent of options granted in line with the ESOP scheme based on the market price valuation method.

**7. Cash and cash equivalent:**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

**8. Exceptional Item:**

The Company has disinvested 51% equity shareholding in Evergreen Mahuva Windfarms Private Limited ("EMWPL ") as on June 12, 2025. Accordingly, consolidated financial result of the Company includes financial result of EMWPL up to that date only.



## **KEY HIGHLIGHTS OF THE Q1-FY 2025-26 PERFORMANCE**

- a. The Company has reported a total income on consolidated basis of **INR 220.60 Cr** in **Q1FY26** marking a significant growth of **63%** compared to **INR 135.21 Cr** in **Q1FY25**. The total income on consolidated basis for this quarter has been the highest ever Q1 total income.
- b. The Company's consolidated revenue from operations stands at **INR 219.47 Cr** in Q1FY26, marking the highest-ever Q1 revenue from operations in the Company's history. This represents a robust year-on-year growth of 73% compared to **INR 127.18 Cr** recorded in Q1FY25, underscoring strong operational performance and sustained business momentum.
- c. The consolidated EBITDA for **Q1FY26** stands at **INR 49.62 Cr**, reflecting an increase of **63%** from **INR 30.42 Cr** in **Q1FY25**.
- d. The consolidated Profit Before Tax for **Q1FY26** is reported at **INR 34.75 Cr**, marking a 50% rise over **INR 23.14 Cr** recorded in **Q1FY25**.
- e. The Company has recorded its highest-ever Q1 Profit After Tax (PAT) on a consolidated basis for **Q1FY26** at **INR 25.42 Cr** in comparison to that for **Q1FY25** at **INR 18.21 Cr**.
- f. The reported quarterly basic EPS of the Company has increased from **INR 2.73** in **Q1FY25** to **INR 3.81** in **Q1FY26**, representing an increase of **39%**.

### **GROWTH AVENUES:**

#### **Resource Creation:**

- With over 2GW of multi-year orders in pipeline, it allows us to focus on high growth and innovative sectors.
- BOP initiative undertaken to explore offshore wind to the tune of 1-2 GW in Gujarat/Tamil Nadu in terms of BOP participation.
- Received in-principle approval for 100MW ISTS Connectivity, enabling interstate sales, exploring further ISTS and STU connectivity.

#### **Grid Reach and Site Quality:**

- Expertise across STU and CTU networks diversifies evacuation pathways and broadens customer reach for renewable power contracts.
- Through internal Wind Resource Assessment capabilities, expertise in early detection of high wind land resources speeds up project development.
- Better technology initiatives/higher PLF achievability through 4.x and 5.x MW WTGs.

#### **Operational Excellence:**

- 24x7 Network Operations Center uses AI alerts and SCADA dashboards to deploy preventive maintenance teams, reducing downtime and ensuring generation reliability.
- Integrated O&M covers growth avenues through performance optimisation, predictive maintenance and lifecycle extension of critical infrastructure.

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