

EAST INDIA DRUMS & BARRELS MFG. LTD

(formerly Known As Precision Containeurs Limited)
(An ISO 9001 : 2015, 14001 : 2015, 45001 : 2018 Certified Company)
CIN: L28920MH1981PLC023972

Registered Office : 201, A Wing, Jwala Estate, Pushpa Vinod-2, Soni Wadi, S.V. Road, Borivali (W), Mumbai - 400 092



August 29, 2025

To,
The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Company Scrip Code: 531574

Sub: Intimation pursuant to Regulation 30, 32 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30, 42 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the **Annual Report for the Financial Year 2024-25 together with the Notice convening the 44th Annual General Meeting (AGM)** of the Company.

Further, please note the following details:

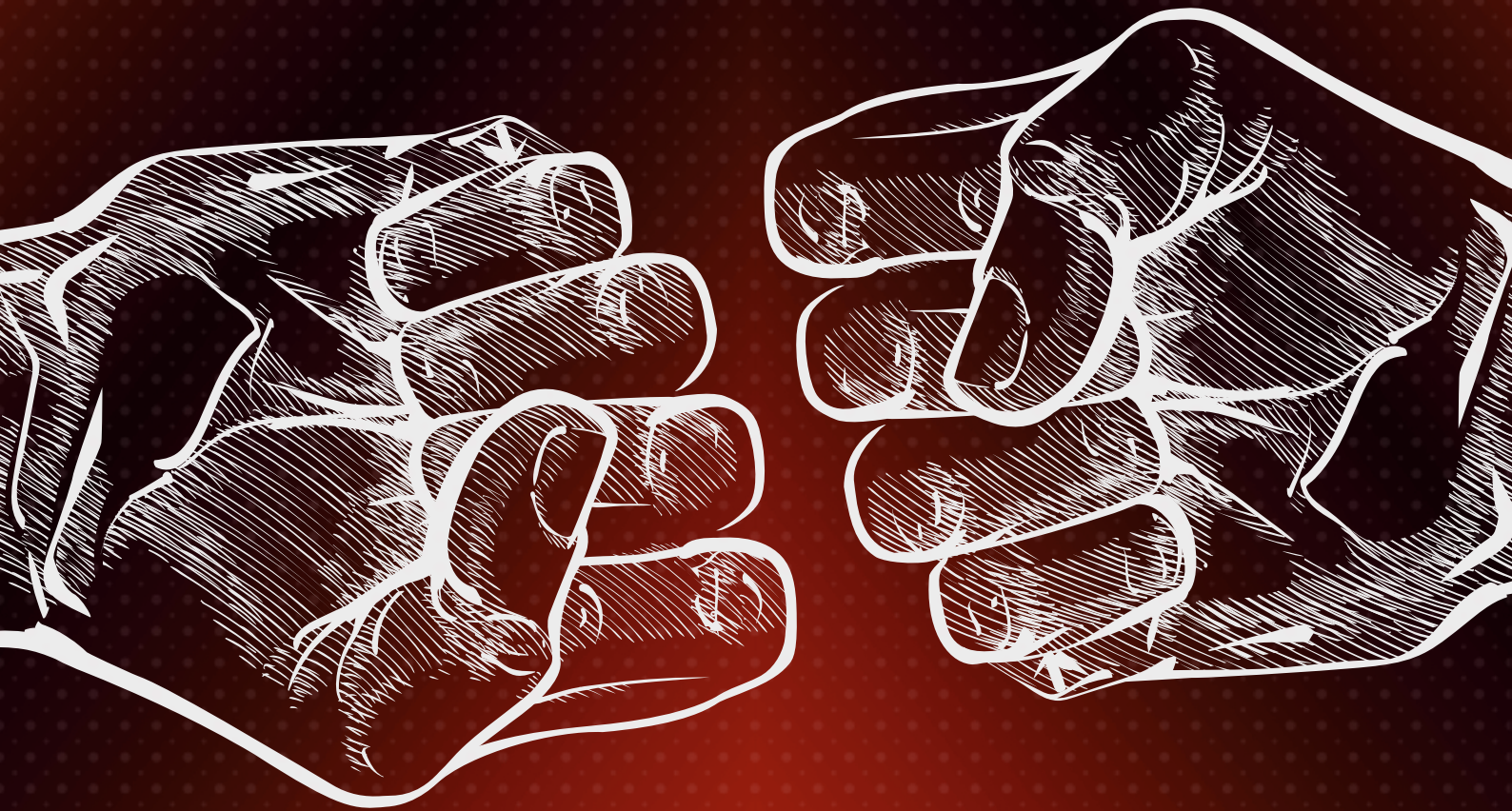
1. **Date & Time of AGM:** The 44th Annual General Meeting of the Company will be held on Tuesday, September 23, 2025, at 03:00 p.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in compliance with applicable circulars.
2. **Record Date:** The Company has fixed Wednesday, September 16, 2025, as the Record Date for the purpose of determining eligibility of Members for e-voting.
3. **Book Closure:** The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, September 17, 2025 to Tuesday, September 23, 2025 (both days inclusive).
4. **Annual Report Circulation:** The Annual Report for FY 2024-25, along with the AGM Notice, has been sent electronically to those Members whose e-mail IDs are registered with the Registrar & Share Transfer Agent.
5. **Website Availability:** The Annual Report is also available on the website of the Company at <https://eidb.in/>

This is for the information of the Stock Exchanges and the Members.

Yours Faithfully,

For East India Drums and Barrels Manufacturing Ltd

Mayuri Choudhary
Company Secretary and Compliance Officer
Membership No. A55667
Place: Mumbai



STRENGTH in Steel, TRUST in every Barrel

ANNUAL REPORT 2024-25

CORPORATE INFORMATION

CIN: L28920MH1981PLC023972
Tel: 022 – 2899 3092

Email: cs@eidb.in
Website: www.eidb.in

BOARD OF DIRECTORS:

Mr. Madhav Jayesh Valia - Managing Director
Mrs. Madhu Nitin Kanadia - Independent Woman Director
Mr. Hitendrakumar Ranka - Independent Director
Mr. Dayanand Sahane - Independent Director
Mr. Jayesh Palsanekar - Chief Financial Officer

COMPANY SECRETARY: Mr. Shrikant Kabra (Resigned w.e.f. April 17, 2025) Mrs. Mayuri Choudhary (Appointed w.e.f. June 16, 2025) Tel: 022 – 2899 3092 Email: cs@eidb.in	REGISTRAR & TRANSFER AGENTS MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited) C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai-400083. Tel: 022-28515606 / 28515644 Email: rnt.helpdesk@in.mpms.mufg.com
STATUTORY AUDITORS: M/s. DHIRAJ & DHEERAJ Chartered Accountants, 511/512, Atlanta Estate, Opp. Westin Hotel, Western Express Highway, Goregaon (East), Mumbai – 400063	BANKER: Bassein Catholic Bank is Bassein Catholic Co-operative Bank Limited
INTERNAL AUDITOR: TAMBI AND JAIPURKAR, 410 Atlanta Estate, Off Western Express Highway, Opp Westin Hotel, Goregaon (East), Mumbai – 400063 FRN: 115954W	SECRETARIAL AUDITORS: PRANAY MANDHANA & ASSOCIATES, Company Secretary, 117 Central Avenue Road, Gitanjali Talkies Square, Nagpur – 440 018 Mem No. A60165; CoP No. 23399
COST AUDITOR: RAJA DATTA AND CO, Cost Accountants, Nelkanth Residency, Flat No 202, A Wing, Khariwad, Daman-396210	REGISTERED OFFICE: 201, A Wing, Jwala Estate, Pushp Vinod – 2, Soni Wadi, S. V. Road, Behind Mc. Donald, Borivali (West), Mumbai 400092
FACTORY ADDRESS: Unit-1: Survey No. 260/2, 260/3, 260/4, 260/5, Village Bhimpore, Nani Daman, Daman - 396 210 Unit-2: No.124, Khata No.147, Khasara, Killa No.8/2/2, 3/2 Village Johsi Jat, Bhargarh Road, Tehsil Rai, Dist. Sonipat, Haryana – 131001 Unit-3: S. No. 18/5A(2), 18/5 B(1), 21/1(P), 21/10, 21/12, Anjap, Taluka - Karjat, Raigad, Maharashtra – 410201	

Note: All correspondence shall be made to registered office Address

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ABOUT US

East India Drums & Barrels Mfg. Ltd., established in 2013 under the visionary leadership of Mr. Madhav Valia, has emerged as one of the leading barrel manufacturers in India and a trusted name in comprehensive industrial packaging solutions. Our state-of-the-art manufacturing facilities in Daman, Karjat, and Sonipat are recognized among the best in the MSME sector nationwide.

As pioneering drums and barrels manufacturers, we are committed to delivering innovative packaging solutions

tailored to your specific requirements. Our in-house Product Packaging Center leverages advanced technology to develop cutting-edge designs for a diverse range of products. With a focus on exceptional quality, timely delivery, and a knowledgeable team, we have earned a reputation for reliability and customer satisfaction.

East India Drums & Barrels is your one-stop destination for all your industrial packaging needs and continues to be a top name among steel drum manufacturers in India.



VISION

EIDB aspires to become a **national leader in industrial packaging**, shaping the future of drum and barrel manufacturing in India. The company emphasizes:



Technological **Leadership** through continuous innovation in product design and manufacturing methods.



Upholding **excellence in quality** assurance at every stage of production, reinforcing food-grade, chemical-grade, and export-grade certifications.



Delivering **sustainable packaging solutions** by adopting renewable energy sources, waste reduction, and sourcing ethically aligned suppliers.



Establishing a **national reach**, expanding its footprint across India and becoming the preferred partner for steel and plastic barrel needs.

MISSION

EIDB's mission statement emphasizes integrity, customer focus, and product excellence:



To build a **reputable and trustworthy brand** known for integrity, authenticity, and honest operations in the packaging sector.



To maintain unwavering **customer satisfaction**, delivering high-quality products and services on-time and tailored to user needs.

INDUSTRY PERSPECTIVE

The **industrial packaging sector** plays a vital role in supporting India's expanding chemical, petrochemical, lubricants, food, and agro-industries. Steel and plastic drums and barrels remain the preferred choice for safe transportation and storage of hazardous and non-hazardous liquids, supported by their durability, cost-effectiveness, and compliance with international safety standards.

Over the last few years, the Indian packaging industry has witnessed **steady growth of 6–8% CAGR**, driven by rising domestic consumption, increased exports, and evolving supply chain requirements. Within this, **steel drum manufacturing** has benefitted from:



Growth in chemicals, petrochemicals, and specialty oils, where reliable bulk packaging is essential.



Shift towards organized players due to stricter safety, environmental, and UN certification requirements.



Focus on sustainability, leading to increased demand for reconditioned and recyclable drums.

Global trends indicate a shift towards **lightweight, eco-friendly, and high-strength packaging solutions**, creating opportunities for technological upgradation and innovation. The **Indian government's emphasis on "Make in India"**, infrastructure investments, and rising export potential of hazardous materials also bode well for demand in this segment.

However, the industry remains exposed to:



Volatile raw material prices, particularly steel and plastic resins.



Logistical cost pressures linked to fuel price fluctuations.



Stringent environmental and safety norms, requiring continuous investment in process improvements.

Looking ahead, the industry is expected to see **moderate-to-strong growth in FY 2025-26**, driven by:



Expanding petrochemical and lubricant markets, both domestically and internationally.



Adoption of sustainable practices, including drum recycling and reconditioning.



Automation and smart manufacturing technologies, improving efficiency and cost competitiveness.

With its strong presence across major industrial hubs, commitment to quality, and focus on sustainability, **East India Drums and Barrels Manufacturing Limited** is well-positioned to capture emerging opportunities and strengthen its leadership in India's industrial packaging sector.

STRATEGIC OBJECTIVES & CORE PILLARS

Innovation & Technology



- Leverages state-of-the-art facilities, including advanced in-house Product Packaging Center and automated production lines.
- Emphasizes continuous technological upgradation to maintain competitive edge.

Sustainability & CSR



- Pursues renewable energy adoption (e.g., solar power initiatives), efficient waste management, and sustainable sourcing.
- Although CSR provisions under law are currently not applicable, the company is committed to eco-friendly operations.

Quality, Compliance & Certification



- Holds ISO certifications (ISO 9001, 14001, 45001) to ensure high quality control and compliance.
- Product lines include UN approved drums for safe transport of hazardous goods.

Scale & Market Expansion



- Operates three modern manufacturing plants (Daman, Sonipat, Karjat), producing 2.3 to 2.5 million drums annually.
- Focused on increasing market share in chemical, lubricant, and agro sectors across India and exports.

Customer Intimacy & Service Excellence



- Offers product customization across categories: Close top, Open top, Gooseneck, Composite, Galvanised drums tailored to client requirements.
- Commits to quality standards, on time delivery, and personalized solutions.



VALUES & CULTURE OF THE COMPANY

At East India Drums & Barrels Manufacturing Ltd, our values define **who we are, how we operate, and how we build long-term relationships** with our stakeholders. They form the foundation of our corporate culture and guide every decision we make.



Integrity & Transparency

We conduct all our business with **honesty, fairness, and openness**. We believe in building trust through ethical practices, transparent communication, and adherence to the highest standards of corporate governance.



Sustainability & Responsibility

We strive to operate responsibly by **reducing environmental impact, promoting recycling and reconditioning of drums, and moving towards renewable energy** usage across our manufacturing facilities.



Commitment to Quality

We are driven by a **“zero-compromise” approach** to quality. Every drum and barrel we manufacture is a promise of **safety, reliability, and international compliance**, ensuring customer satisfaction and long-term partnerships.



Respect for People

Our culture fosters **mutual respect, inclusivity, and a safe workplace** for employees. We encourage teamwork, empowerment, and professional growth, enabling our people to excel and contribute to our collective success.



Innovation & Excellence

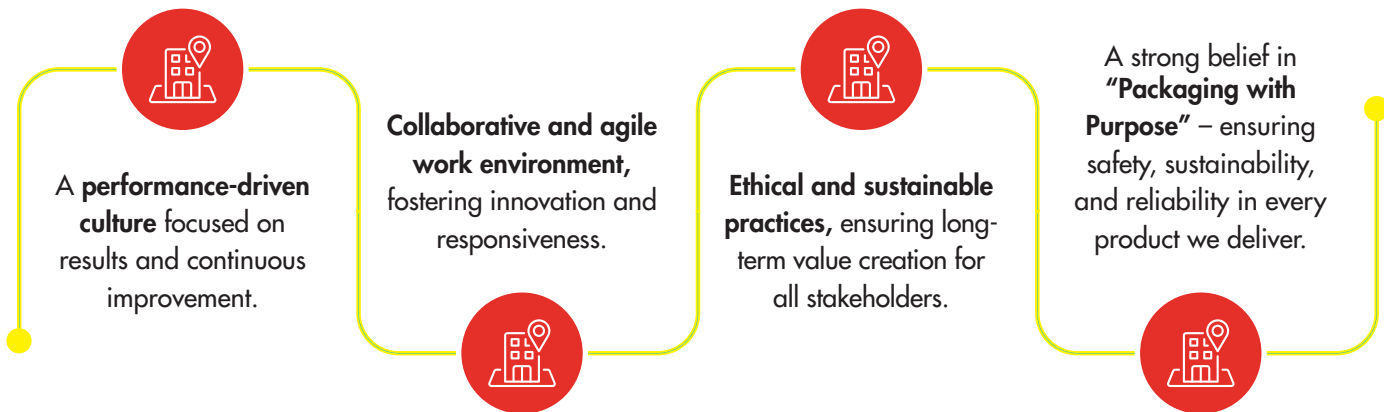
We constantly challenge ourselves to **innovate and improve**, adopting **advanced technologies and modern manufacturing practices** to deliver superior, cost-effective, and sustainable packaging solutions.



Customer-Centric Approach

Our customers are at the heart of our operations. We focus on **understanding their needs, providing tailored solutions, and delivering value beyond products** through timely service and strong technical support.

Our Cultural Ethos



FACTORY CAPACITY & EXPANSION STRATEGY

Current Manufacturing Capacity

EIDB operates three modern plants located in:



Production Scale

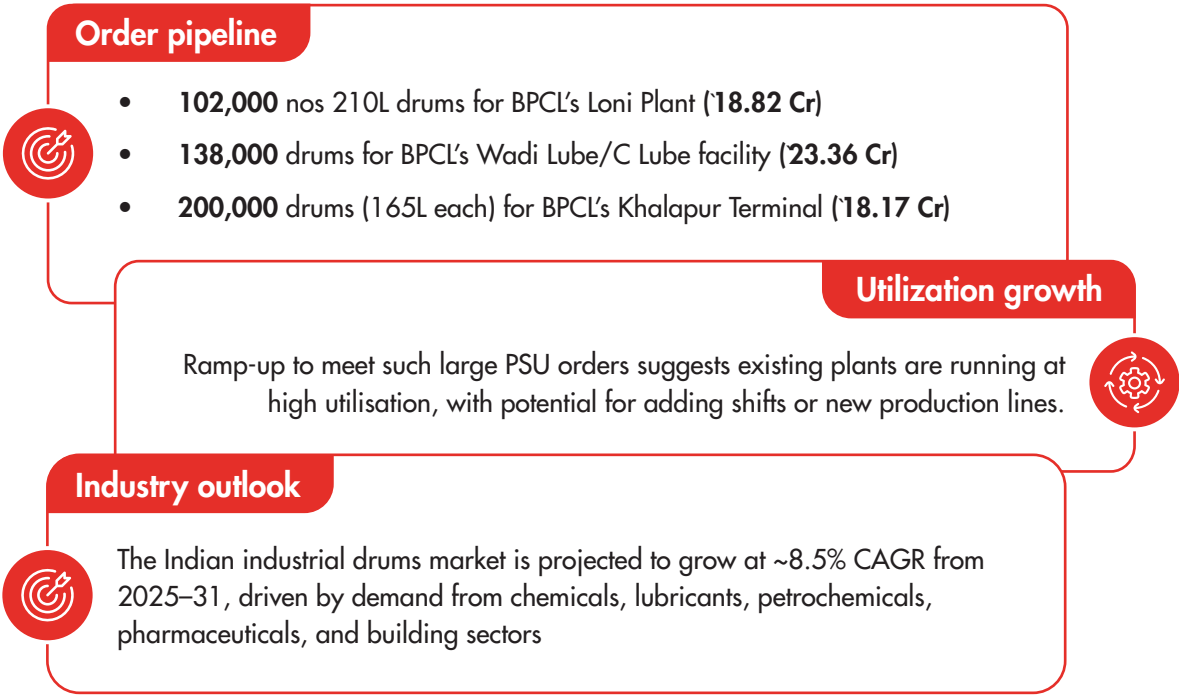
- **Annual output:** 2.3 to 2.5 million drums per year across all units
- **Infrastructure:** Each plant features automatic lines (Liefeld make) capable of producing ~500 drums/hour, supported by PLC controlled painting and epoxy coating systems, conveyorized material flow, GPS enabled delivery systems, and in house testing labs (preparing for NABL accreditation)

Facility Highlights

- Combined storage area for raw materials and finished goods: up to ~15,000 drums
- Advanced welding and baking ovens (gas-fired), vertical painting systems, automated blanking for lids, and separate small drum production lines

Future Expansion Plans

Although no specific expansion plan is disclosed publicly (e.g. board resolutions or financial filings), several operational indicators and industry trends suggest scalable potential:



Strategic Implications

- **Scalable Capacity:** The robust automation and modular setup position EIDB to scale output without major CapEx disruption.
- **Demand Readiness:** Award of large PSU contracts demonstrates commercial traction and visible demand.
- **Expansion Triggers:** Growth in petrochemical, lubricant, and export segments likely to justify capacity augmentation.
- **Next Steps:** The company may consider board-approved investments or announcements for new lines or facilities in FY 2025 26 as current operations expand.



GROWTH JOURNEY & KEY MILESTONES

With a legacy of over four decades, **East India Drums & Barrels Manufacturing Ltd (EIDB)** has evolved into one of India’s leading industrial packaging companies. Our journey reflects **continuous transformation, resilience, and commitment to excellence.**

Foundation & Early Growth

- Incorporated on **27th February 1981** as Vasparr Engi Pvt. Ltd., later converted into a public limited company.
- Focused initially on **metal container manufacturing and trading CRCA coils**, catering to regional packaging needs.
- **1993:** Raised funds through a public issue to expand operations.
- **1995:** Renamed Vasparr Fischer Limited to align with growing international partnerships.

Brand Consolidation

- Rebranded as **Precision Containeurs Ltd** in **2005**, focusing on **barrel manufacturing for chemical and oil industries.**
- Developed **strategic relationships with leading PSU oil companies** like HPCL, BPCL, and IOCL.
- Expanded manufacturing footprint with **early units in western India**, supplying steel drums to large-scale industrial clients.

Modern EIDB Era

- **2013:** New management under **Madhav J. Valia** brought operational and strategic reforms.
- Set up **state-of-the-art plants in Daman, Sonipat, and Karjat**, equipped with automated production lines capable of producing **500 drums/hour per line.**
- Increased annual capacity to **2.3–2.5 million drums**, expanding client base in chemicals, lubricants, and food-grade packaging.

2024 –
Present

Strengthening Market Leadership

- Secured **large-scale contracts** with major PSUs (BPCL, HPCL) for supply of over **400,000+ drums** in FY 2024-25.
- Adopted **advanced quality assurance systems**, moving towards NABL-accredited in-house testing facilities.
- Initiated **sustainability measures** including drum reconditioning, recyclable packaging solutions, and renewable energy adoption in plants.
- Preparing for **listing expansion** with an NSE Main Board application under process, reinforcing credibility and market visibility.

2022 –
2024

Transformation through Restructuring

- **March 2022:** Corporate Insolvency Resolution Process (CIRP) initiated under NCLT.
- **May 2023:** Resolution plan approved, allowing a **reverse merger of East India Drums & Barrels with Precision Containeurs Ltd.**
- **March 2024:** Capital restructuring and consolidation completed, paving the way for promoter acquisition of majority stake.
- **April 2024:** Company officially renamed **East India Drums & Barrels Manufacturing Ltd**, marking a new era of focused leadership and growth.

Looking
Ahead

EIDB aims to:

- **Enhance production capacity** to meet growing domestic and export demand.
- Introduce **smart manufacturing technologies** for greater efficiency.
- Strengthen its **leadership in sustainable industrial packaging solutions**, aligned with global ESG trends.

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1981 –
2004

2005 –
2012

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2013 –
2021

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STAKEHOLDERS OVERVIEW

At EIDB, we believe our success is built on **strong, enduring relationships** with a diverse group of stakeholders. Each plays a vital role in our journey, and we are committed to creating **long-term, sustainable value** for all.



Shareholders & Investors

- **Promoter Group:** The Valia family holds approximately **94.76%** of the Company's equity, demonstrating strong promoter confidence and long-term commitment.
- **Public Shareholders:** Comprising retail investors and small non-institutional investors holding ~5.24%.
- We strive to deliver **consistent value creation, improved governance, and transparent communication** to all investors.



Customers & Clients

- Serve leading **PSUs (HPCL, BPCL, IOCL)**, multinational and domestic chemical manufacturers, lubricant producers, and agro-based industries.
- Our **focus on quality, safety, and compliance with UN and ISO standards** ensures long-standing partnerships.
- We emphasize **customized solutions, on-time delivery, and responsive service**.



Employees & Workforce

- EIDB employs a skilled and experienced workforce across plants in **Daman, Karjat, and Sonipat**.
- We foster a **safe, inclusive, and performance-driven culture**, investing in **training, upskilling, and employee welfare** programs.
- Our employees are core to maintaining **quality excellence and operational efficiency**.



Suppliers & Business Partners

- We collaborate with **steel and plastic resin suppliers, logistics providers, and technology partners** to ensure reliable, high-quality inputs and timely delivery of finished products.
- We maintain **long-term, ethical relationships** with vendors, promoting fair trade practices and mutual growth.



Regulatory & Industry Bodies

- As a listed company on the **BSE**, we are committed to **SEBI and Companies Act 2013 compliances**, upholding the highest standards of corporate governance.
- We align with **environmental and safety regulations**, industry certifications (ISO 9001, ISO 14001, ISO 45001), and global packaging standards.



Community & Environment

- We recognize our **responsibility towards the environment and society**.
- Initiatives include **drum reconditioning and recycling**, energy efficiency, and **adoption of renewable energy sources**.
- We strive to contribute to local communities around our plant locations through **employment opportunities, skill-building, and sustainable practices**.

Our Commitment

EIDB aims to **balance stakeholder interests**, ensuring:



Chairman's Message



Dear Shareholders,

It is with great satisfaction that I present to you the Annual Report for the financial year 2024–25. This year has been a testament to our Company's strength, adaptability, and long-standing commitment to delivering quality and value in a rapidly evolving industrial landscape.

Performance Overview

East India Drums and Barrels Manufacturing Limited has continued to uphold its reputation as a trusted partner for industrial packaging solutions across India. With a focus on safety, quality, and timely execution, we have consistently served the critical requirements of leading public and several private sector companies.

Our ability to meet stringent technical standards, regulatory compliance, and large-volume demand has strengthened our positioning in the highly competitive packaging sector. We continue to work closely with our clients to ensure the safe and efficient transport of chemicals, lubricants, and hazardous materials through robust, compliant packaging systems.

Industry and Operational Highlights

The industrial packaging sector in India is undergoing transformation, driven by growing manufacturing activity, regulatory enforcement, and environmental considerations. There is a noticeable shift towards sustainable packaging, automation, and increased safety protocols — trends that we are actively embracing.

During the year, we made focused investments in improving our manufacturing infrastructure, streamlining our production processes, and adopting digital tools to enhance operational efficiency. Our emphasis remains on process optimization and ensuring product consistency at scale.

Corporate Social Responsibility

We believe that our growth must translate into a positive impact on the communities around us. In line with this belief, one of our key CSR initiatives during the year was the development of a “Dada Dadi Park” — a green and inclusive recreational space dedicated to the senior citizens of our surrounding community. This initiative aims to promote wellness, social connection, and dignity for the elderly, and stands as a reflection of our commitment to creating shared value.

We continue to view our CSR obligations not just as a compliance requirement, but as a natural extension of our values and culture.

Looking Ahead

With the Indian economy continuing its upward trajectory and core industrial sectors expected to drive growth, the outlook for our business remains positive. As packaging requirements evolve in complexity and regulation, we are committed to:

- Scaling up production capacity while maintaining environmental compliance
- Expanding client partnerships, particularly in energy and specialty chemicals
- Investing in sustainable raw material alternatives and recyclable packaging models
- Enhancing our workforce capabilities through training and safety practices

We remain confident in our strategy, capabilities, and the enduring strength of our customer relationships to guide us through the next phase of responsible growth.

Appreciation

On behalf of the Board, I express my sincere gratitude to our employees for their commitment and resilience; to our customers, including HPCL, BPCL, and others, for their continued trust; and to our shareholders for their steadfast support.

Together, we look forward to building a stronger, more sustainable East India Drums and Barrels Manufacturing Limited.

Warm Regards

Mr Madhav Sangeeta Jayesh Valia

Chairman

East India Drums and Barrels Manufacturing Limited

DIRECTORS AND KMP'S



Mr. Madhav Jayesh Valia, Managing Director of East India Drums & Barrels Manufacturing Ltd (EIDB), brings a unique blend of global exposure and strategic business acumen to the company. Educated at Catherham School, London, and Russell Square International College, UK, he hails from a business-oriented family with a strong foundation in economics and finance. Appointed to the Board on 29th March 2024 following the NCLT-approved reverse merger and restructuring, Mr. Valia has been instrumental in driving EIDB's transformation into one of India's leading industrial packaging companies.

Under his leadership, the company operates three state-of-the-art plants in Daman, Sonipat, and Karjat, with an annual capacity of approximately 2.5 million drums, serving reputed clients including BPCL, HPCL, and leading chemical manufacturers. With directorial interests in EIDB and Vas Realty LLP, Mr. Valia focuses on scaling operations, implementing advanced automation and quality management systems, and strengthening the company's commitment to sustainability through drum recycling and eco-friendly manufacturing practices. His vision is to position EIDB as a national leader in industrial packaging, recognized for BIS and UN-compliant products, operational excellence, and long-term stakeholder value creation.

Madhav Sangeeta Jayesh Valia [Managing Director]



Mr. Dayanand Sunil Sahane, a highly skilled and experienced professional, is a Company Secretary with over 10 years of expertise in secretarial work and corporate governance. He holds the prestigious qualification of Associate Membership with the Institute of Company Secretaries of India (ICSI) and has completed a Master of Commerce (M. Com) in Advanced Accounting. At the age of 35, Mr. Dayanand Sahane has built a strong career in corporate secretarial practices, demonstrating exceptional proficiency in managing legal, regulatory, and compliance matters for organizations. His deep understanding of corporate law and governance principles has enabled him to contribute significantly to the businesses he has worked with.

Mr. Dayanand Sahane was appointed as a Non-Executive Independent Director on 26th August 2024, where he brings his extensive knowledge and strategic insight to the boardroom. His wealth of experience and commitment to ethical business practices makes him a valuable asset to the organization.

Dayanand Sonabai Sunil Sahane [Non-Executive Independent Director]



Mr. Hitendrakumar Ranka, a Practising Company Secretary (PCS), Law graduate from Mumbai University, and Commerce graduate from Gujarat University, is a seasoned Corporate Consultant with over a decade of professional expertise. He is the founder of Hitendra Ranka and Associates, Company Secretaries (HR&A), a distinguished firm registered with ICSI. HR&A is a trusted provider of comprehensive legal and advisory services, specializing in Corporate and Securities Laws, Due Diligence, NBFC and Insurance Compliances, Corporate Governance, Financial Management and Business Planning, Projections and Sustainability Reports, Intellectual Property Rights, and Mergers & Acquisitions.

Over the years, Mr. Hitendrakumar has been associated with prestigious organizations such as Reliance (ADA) Group, S. Kumars Group, IndoSpace Group, Goldmines Productions Group, Sagar Productions Group, Mehta & Mehta - Company Secretaries and Neesa (Cambay Hotels Chain) Group. Currently, he is a Non-Executive Independent Director on the Board of East India Drums and Barrels Manufacturing Limited since 26th August 2024. Hitendra's vast experience and in-depth understanding of corporate and legal frameworks make him a valuable advisor and leader in the industry.

Hitendrakumar Hiraben Mahendrakumar Ranka [Non-Executive Independent Director]



Mrs. Madhu Kanadia brings extensive experience and a strong sense of stewardship to the Board of East India Drums and Barrels Manufacturing Limited. With a keen understanding of business governance and operational insight, she plays an instrumental role in shaping the Company's strategic direction and ensuring adherence to corporate values and compliance standards.

She has been actively contributing towards the Company's growth through her sharp business acumen and long-term vision. Mrs. Kanadia's leadership extends beyond boardroom responsibilities—she is also actively involved in the Company's social initiatives, particularly in areas related to community development and environmental sustainability. Her guidance continues to inspire excellence in governance, ethical business practices, and the Company's commitment to long-term stakeholder value.

Madhu Hansaben Nanjibhai Parmar Kanadia

[Non-Executive Independent
Women Director]



Mr. Jayesh Palsankar serves as the Chief Financial Officer of East India Drums and Barrels Manufacturing Limited. With over two decades of experience in finance, taxation, budgeting, and strategic planning, he plays a pivotal role in driving the Company's financial health and governance.

Mr. Palsankar has been instrumental in strengthening the Company's internal financial controls, enhancing cost efficiencies, and aligning financial operations with long-term business goals. His sharp financial acumen and deep understanding of the manufacturing sector contribute significantly to informed decision-making and sustainable growth.

Jayesh Taraben Bhagwanbhai Palsanekar

[Chief Financial
Officer]



Mrs. Mayuri Choudhary is a qualified governance professional with over seven years of experience in corporate law, regulatory compliance, and corporate governance frameworks. Holding degrees in Law (LL.B.), M.Com. (Management), and B.M.S., she has extensive expertise in ensuring seamless compliance with SEBI, LODR, RBI, and Companies Act regulations, managing statutory filings, drafting key legal documents, and facilitating Board and shareholder processes. Known for her strategic approach, precision, and strong liaison capabilities with SEBI, NSE, and BSE, she plays a pivotal role in driving robust governance and risk mitigation practices across the organization.

Her strategic mindset, meticulous approach, and leadership in driving good governance practices make her a pivotal contributor to the company's long-term sustainability, investor confidence, and regulatory reputation.

Mayuri Pravina Navinchandra Joshi Choudhary

[Company Secretary
& Compliance Officer]

CORE MANAGEMENT TEAM



A results-driven and strategic leader with over 37 years of experience in the drums and barrels manufacturing industry, Mr. Ajay Jani brings a wealth of knowledge and proven expertise to the organization. He is widely recognized for delivering operational excellence, driving process optimization, and building high-performing teams aligned with business objectives. Mr. Jani has a deep understanding of steel drum production, quality control, supply chain management, and industrial safety standards. His leadership style emphasizes cross-functional coordination, cost efficiency, and continuous innovation in manufacturing processes.

A strong advocate of continuous improvement and employee development, he has successfully led the implementation of Integrated Management Systems (IMS) and consistently aligned production operations with evolving market demands. His unwavering commitment to customer satisfaction and operational integrity continues to set benchmarks within the industry.

Ajay Kundanben Nautamlal Jani [Sr Core Team Member]



A dynamic and results-driven HR professional with over three decades of extensive experience in the manufacturing sector, specializing in the drums and barrels industry. Demonstrates proven expertise in aligning human capital strategies with organizational objectives to enhance productivity, drive compliance, and foster a culture of safety and performance.

Skilled in managing end-to-end HR functions, including talent acquisition, employee relations, industrial relations, training & development, engagement initiatives, and statutory compliance. Renowned for building robust labor-management relationships and steering HR transformations that contribute to business growth, workforce stability, and operational excellence.

Possesses a deep understanding of factory labor laws, union negotiations, and HR best practices tailored to industrial environments. Recognized as a proactive leader committed to ethical practices, continuous improvement, and cultivating a resilient and high-performing workforce.

Chetan Miraben Ramnbhai Patel [Sr Core Team Member]



Neera Singh is an accomplished operations leader with over 17 years of experience in the metal packaging and manufacturing sector, specifically focused on steel drums and barrels. As the Chief Operating Officer (COO), she plays a pivotal role in aligning operational strategies with business goals, ensuring high standards in production, quality, and customer satisfaction.

With a forward-looking approach and a strong understanding of international market trends, Neera Sing has led the company's expansion into export markets while strengthening its domestic manufacturing capabilities. As COO, she manages production, logistics, and quality assurance with an emphasis on scalability and timely delivery.

She believes that empowering people and maintaining rigorous quality standards are the keys to operational success. Through collaboration, transparency, and a hands-on leadership style, she ensures that both people and processes work in harmony toward company objectives.

Neera Beena Satyanarayan Singh

Chief Operating
Officer (COO)



An accomplished and detail-oriented finance professional with over 25 years of experience in accounting and financial management within the manufacturing sector, particularly in drums and barrels production. Demonstrates strong leadership in streamlining financial operations, ensuring compliance with industry standards, and supporting strategic business decisions.

As Chief Accountant, leads the finance team with integrity, precision, and accountability. Adept at cost analysis, inventory control, budgeting, and audit compliance with a deep understanding of the specific financial challenges and regulatory requirements of the metal packaging industry.

Known for building efficient systems to manage raw material costing, and profitability reporting. Collaborates closely with production, procurement, and sales departments to align financial planning with operational goals.

A proactive leader who mentors junior staff, fosters a culture of transparency and continuous improvement, and contributes to sustainable business growth.

Swarup Radharani Paritosh Ghara

Chief Management
Accountant





A highly experienced Operations Coordinator with over 25 years of expertise in the steel drum and barrel manufacturing industry. Mr. Sibastian brings comprehensive knowledge of production processes, coupled with a proven ability to manage day-to-day plant operations, resolve complex production challenges, and ensure seamless interdepartmental coordination.

Renowned for his hands-on leadership style, he oversees end-to-end operations from raw material planning to final dispatch with precision and efficiency. His strong analytical and organizational skills enable effective resource management, ensuring that customer demands are met consistently and reliably.

With a track record of optimizing team performance, streamlining workflows, and maintaining 100% on-time delivery, Mr. Sibastian is a dependable professional, even in high-volume, quality-critical production environments.

Antoo Thandama Devassy Sebastian [Chief Coordinator]



Sandeep Lad is a seasoned and result-oriented professional with extensive expertise in commercial strategy, tender management, and business development. As the Chief Commercial and Tender Manager, he brings over 28 years of experience driving commercial excellence across diverse sectors.

With a sharp acumen for market analysis, pricing strategies, and contract negotiation, Mr. Lad has consistently led cross-functional teams to secure high-value projects and strategic partnerships. He is known for his ability to develop competitive bids that align with both client expectations and company profitability goals.

Under his leadership, the tendering process has become more streamlined, transparent, and aligned with long-term business objectives. His collaborative approach fosters synergy between sales, legal, finance, and technical teams to ensure compliant, accurate, and compelling proposals.

Sandeep Manjulaben Amrut Bhai Lad [Head – Commercial & Tenders]



With over 27 years of hands-on experience in plant maintenance and industrial engineering, Mr. Sunil Patil plays a key leadership role as General Manager – Maintenance. He oversees the reliability, performance, and efficiency of all machinery and utility systems in the drums and barrels manufacturing operations.

Throughout his tenure, Mr. Patil has driven impactful improvements in operational uptime, workplace safety, and maintenance cost control. His strategic vision and technical depth have led to significant reductions in equipment downtime, along with the implementation of smarter, more proactive maintenance systems.

Known for his methodical leadership, team management skills, and forward-thinking approach, Mr. Patil ensures that plant operations remain safe, sustainable, and continuously optimized in a highly dynamic manufacturing environment.

Sunil Yashoda Mahadeo Patil [Technical Head]





SUSTAINABILITY INITIATIVES

At EIDB, sustainability is not just a compliance requirement but an integral part of our business philosophy and long-term vision. We are committed to minimizing environmental impact, adopting responsible manufacturing practices, and contributing to a circular economy in industrial packaging.

KEY SUSTAINABILITY MEASURES

Drum Reconditioning & Recycling

We actively promote reuse and reconditioning of steel drums, reducing waste generation and extending product lifecycle.

Efficient Material Usage

Optimizing steel and raw material consumption, minimizing scrap, and ensuring responsible disposal of waste materials.

Low-Emission Processes

Using gas-fired baking ovens and advanced coating lines to lower emissions and energy consumption.

Water Conservation:


Implementing water recycling systems in our plants to reduce freshwater usage in production and cleaning processes.

Environmental Compliance

Maintaining adherence to ISO 14001 standards, ensuring alignment with environmental management systems and statutory requirements


RENEWABLE ENERGY EFFORTS

EIDB recognizes the role of clean energy in building a sustainable future and has begun integrating renewable energy solutions into its operations.




Solar Power Adoption

Steps are being taken to install solar rooftop systems at our manufacturing units to partially meet operational energy requirements and reduce reliance on non-renewable power sources.



Energy-Efficient Machinery

Investment in modern, energy-efficient automated drum production lines to lower overall electricity usage per unit of output.



Green Supply Chain

Engaging with suppliers who follow sustainable mining, steel processing, and transport practices, further reducing indirect emissions.

DADA DADI PARK

A Place to Belong


Pushpa Maa Foundation started with a simple yet powerful vision: to create a supportive and joyful environment for senior citizens. This vision belonged to Shri Vinubhai Valiaji, who made it a reality in 2006 by founding Dada Dadi Park, a place where seniors can come together, share experiences, stay active, and truly thrive.

Guided by the principles of (positive living), (self-reliance), and (values), we continue to grow our efforts to support senior citizens, helping them find purpose and happiness at every stage of life. Dada Dadi Park began its journey at Veer Savarkar Udyan, Borivali, as a lively space for seniors to connect, learn, and live with purpose. Over the years, it has blossomed into three active units – IC Colony (Shanti Ashram), Soniwadi, and the original Veer Savarkar Udyan. Each unit is more than just a place, it's a community where seniors enjoy fitness, celebrations, friendships, and a sense of belonging.

Today, with over 10,000 members across these centers, Dada Dadi Park is more than just a park; it's a second home where elders in Mumbai feel valued, supported, and loved.




OUR AIM




Fostering Togetherness

To create a safe and joyful space where senior citizens can connect, share, and belong.




Encouraging Social Interaction

To promote meaningful conversations, shared experiences, and lasting friendships among elders.




Providing Emotional Support

To help address age-related concerns by offering companionship, guidance, and care.



Rekindling Life's Joys

To inspire purpose and positivity through daily activities, laughter, and cultural celebration.



Promoting Healthy Living

To encourage physical and mental wellness through yoga, health camps, and awareness sessions.



Our ESG Commitment

EIDB aims to:



Increase renewable energy share in total power consumption by at least 25–30% over the next 3 years.



Achieve zero hazardous waste to landfill status in the long term through recycling and reuse programs.



Expand green manufacturing initiatives, aligning with global Environmental, Social, and Governance (ESG) benchmarks to deliver value responsibly to all stakeholders.



CERTIFICATIONS, AWARDS & RECOGNITIONS

At EIDB, our commitment to quality, safety, sustainability, and operational excellence has earned us various certifications and accolades over the years. These milestones reflect the company's dedication to maintaining international standards and building stakeholder trust.

Certifications



ISO 9001:2015 – Quality Management System

Ensuring consistent quality standards across all manufacturing units.



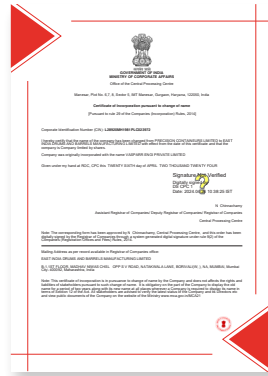
ISO 14001:2015 – Environmental Management System

Implemented sustainable practices to minimize environmental impact.



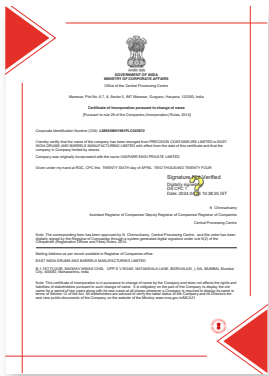
ISO 45001:2018 – Occupational Health & Safety Management System

Prioritizing the health, safety, and well-being of employees and partners.



UN Certification for Steel Drums

Compliance with United Nations Packaging Standards for safe transportation of hazardous and non-hazardous goods, trusted by leading PSUs and global chemical manufacturers.



BIS Compliance

All products manufactured are BIS-marked, ensuring adherence to national safety and quality benchmarks.

AWARDS & RECOGNITIONS



Partner Awards from key PSU clients (HPCL, BPCL, IOCL) for consistent supply quality, on-time delivery, and adherence to safety protocols.



Excellence in Packaging Solutions Award, recognizing innovation in industrial packaging for chemicals and lubricants (2023).



Green Manufacturing Recognition, acknowledging EIDB's efforts towards drum recycling, waste reduction, and environmental stewardship.



Emerging Industry Leader in Industrial Packaging (2024) by a reputed industry association, highlighting EIDB's strong market growth and leadership post-restructuring.

OUR COMMITMENT AHEAD

EIDB continues to invest in:



Advanced testing facilities (targeting NABL accreditation) for enhanced product quality assurance.



Sustainability and ESG certifications, reflecting our long-term focus on responsible manufacturing.



Innovation-driven awards, showcasing our role in shaping the future of industrial packaging solutions in India.



East India Drums and Barrels has received the Best Performance Award from Indian Oil Corporation Limited in the category of Supply of MS Barrels at the All India Lube Material Vendor Meet 2024-25.

This recognition highlights the company's unwavering commitment to quality, reliability, and timely delivery.

It reinforces EIDB's position as a trusted partner, delivering innovative and dependable packaging solutions to the energy sector.



Mr. Madhav Valia, Managing Director of East India Drums and Barrels, has been honoured with the prestigious Maharashtra Gaurav Award for his remarkable contributions to industrial innovation and sustainable growth.

Under his leadership, the company has produced over 1.40 crore world-class drums and barrels since 2013, becoming a trusted name in packaging. With a strong focus on quality, customer satisfaction, and environmental responsibility, he has set new benchmarks in the industry. His visionary approach, ethical practices, and social commitment make him a true changemaker and a deserving awardee.

NOTICE OF AGM AND EXPLANATORY STATEMENT

NOTICE is hereby given that the 44th ANNUAL GENERAL MEETING of the Members of EAST INDIA DRUMS AND BARRELS MANUFACTURING LIMITED will be held on **Tuesday, September 23, 2025 3.00 pm** through Video Conferencing (VC) at Jwala Estate, Pushp Vinod-2, A Wing, 2nd Floor, Soniwadi, Near Kora Kendra, Off S.V. Road, Borivali (West), Mumbai 400 092 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financials, Cash Flow Statements of the Company including the Balance Sheet as on 31st March, 2025 and the statement of Profit and Loss Account for the year ended on said date along with the Report of the Auditors and the Report to the Shareholders thereon.
2. To appoint Secretarial Auditors of the Company.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and on recommendation of the Board of Directors, M/s. Pranay Mandhana & Associates be and is hereby appointed as Secretarial Auditors of the Company for the period of one year up to the conclusion of the AGM for the Financial Year 2025-26, on such remuneration as may be mutually agreed upon.

RESOLVED FURTHER THAT any one of the Director(s) and/or Company Secretary of the Company be and is hereby authorized to do all such acts, deeds and things, submit as necessary and required for the purpose of giving effect to the resolution."

SPECIAL BUSINESS

3. To consider, and if thought fit, pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and all other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Qualification of Directors) Rules,

2014 read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mrs. Madhu Nitin Kanadia (DIN- 07049292), who was appointed as an Independent Director (Non-Executive – Woman Director) of the Company w.e.f. August 26, 2024 and who holds office up to this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013, from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Non-Executive Woman Director of the Company, to hold office for one year, for a term up to conclusion of next AGM.

RESOLVED FURTHER any one of the existing Director of the Company be and is hereby authorized to do all acts, and such steps as may be necessary, or expedient to give effect to this Resolution."

4. To consider and, if thought fit, to pass with or without modification, following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 ("Act") read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company's Policy on "Materiality of Related Party Transactions and also on dealing with Related Party Transactions" and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, and pursuant to the recommendation of the Audit Committee and the consent of the Board of Directors of the Company, and in supersession of the earlier resolution passed by the members Annual General Meeting of the Company, the approval of the members of the Company be and is hereby accorded to the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with a related party of the Company, for purchase and sale of materials including availing license for use of brand of a related party and other transactions as set out in the explanatory statement for Item No. 4 to this Notice of 44th Annual General Meeting for an amount not exceeding in the aggregate of 25 Crores (Rupees Twenty Five Crore only), for the financial year 2025-2026, provided that the said transactions are entered into/ carried out on arm's

length basis and on such terms and conditions as may be considered appropriate by the Board of Directors (including any authorised Committee thereof).

RESOLVED FURTHER THAT the Board of Directors of the Company (which includes any Committee of the Board) be and are hereby authorized to do all necessary acts, deeds, things and execute all such documents, undertaking as may be necessary in this regard from time to time to give effect to the above resolution."

5. Ratification of Cost Auditor's Remuneration for the financial year ending March 31, 2026.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the

Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and recommendation of the Audit Committee, the remuneration, as approved by the Board of Directors and set out in the statement annexed to the Notice convening this Meeting, to be paid to M/s. Raja Dutta & Co., Cost Accountants, FRN 101555, the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the financial year ending March 31, 2026 be and is hereby ratified.

RESOLVED FURTHER THAT The Board of Directors (including its Committee thereof) and/or Company Secretary of the Company be and are hereby authorised to do all such acts deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

East India Drums & Barrels Manufacturing Limited

Sd/-

Place: Mumbai
Date: August 25, 2025

Madhav J. Valia
Director
DIN: 03381853

Sd/-

Madhu Kanadia
Director
DIN: 07049292

- I. Pursuant to the General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 in relation to "Clarification on holding of Annual General Meeting ('AGM') through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars"), the 44th AGM of the Company is being held through Video Conferencing ("VC") on Tuesday, September 23, 2025 at 3:00 pm (IST) at the (Deemed Venue) of the proceeding for the AGM will be at Jwala Estate, Pushp Vinod-2, A Wing, 2nd Floor, Soniwadi, Near Kora Kendra, Off S.V. Road, Borivali (West), Mumbai 400 092.
- II. Pursuant to the provisions of the act, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of his/her behalf and the proxy need not be a member of the company. Since this AGM is being held pursuant to the MCA circulars through VC, the requirement of physical attendance of members has been dispensed with.

Accordingly in terms of the MCA circulars and SEBI circulars, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of the AGM venue are not annexed to this notice.

- III. The Explanatory Statement pursuant to Section 102 of the Act, setting out material facts concerning the business under item No. 2, 3, 4 and 5 of the notice is annexed hereto. As required, pursuant to Reg. 26(4) and 36(3) of Listing Reg. & Secretarial Standard on General Meetings issued by the ICSI, New Delhi, in respect of Director seeking appointment/re-appointment at this AGM are annexed herewith.
- IV. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services

(India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

- V. The Members can join the AGM in the VC mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the notice. The facility of participation at the AGM through VC will be made available to members. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- VI. The attendance of the Members attending the AGM through VC will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
- VII. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC and cast their votes through e-voting.
- VIII. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020 and SEBI Circulars, the Notice calling the AGM along with the Annual Report 2024-2025 is being sent through electronic mode to those members whose email address are registered with the Company/Depositories. The Notice convening the 44th AGM has been uploaded on the website of the Company at www.eidb.in
- IX. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
- X. BOOK CLOSURE INCLUDING REMOTE EVOTING: The Register of Members and The Share Transfer Books of the Company will remain closed between September 17, 2025 to September 23, 2025 (both days inclusive).
- XI. The format of the Register of Members prescribed by the MCA under the Act requires the Company/Registrars and Transfer Agents to record additional details of members including their PAN details, email address etc.
- XII. The members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, PAN, registering of nomination, power of Attorney, registration etc. to the Registrar/their DPs. Further, Members may note that SEBI has mandated the submission of PAN by every Participant in securities market.
- XIII. Nomination facility: As per the provision of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to cancel the earlier nomination and record a fresh nomination, he may submit the same in Form SH-14.
- XIV. Consolidation of Physical Share Certificate: Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Registrar the details of such folios together with the share Certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
- XV. Members who wish to inspect the relevant documents referred to in the Notice can send an email to: admin@eidb.in by mentioning their DP ID & Client ID/Physical Folio Number on or before September 23, 2025.
- XVI. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statements of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.
- XVII. The Company has appointed M/s. RSMJ & Associates, Chartered Accountants, (FRN. 114483W) as Scrutinizer to scrutinize the e-voting process and ensure its fairness and transparency.

CDSL E-VOTING SYSTEM – FOR E-VOTING AND JOINING VIRTUAL MEETINGS.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the

Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at August 16, 2025. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular

No. 20/2020 dated May 05, 2020.

8. In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- i. The voting period begins on September 20, 2025 (9.00A.M. and ends on 22 September, 2025 (5.00 P.M.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date September 16, 2025, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

- v. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would

be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

iv.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on

e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	<p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p> <p>4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

LOGIN TYPE	HELPDESK DETAILS
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- v. Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
 1. The shareholders should log on to the e-voting website www.evotingindia.com.
 2. Click on "Shareholders" module.
 3. Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 4. Next enter the Image Verification as displayed and Click on Login.
 5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 6. If you are a first-time user follow the steps given below:

	FOR PHYSICAL SHAREHOLDERS AND OTHER THAN INDIVIDUAL SHAREHOLDERS HOLDING SHARES IN DEMAT.
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- vi. After entering these details appropriately, click on "SUBMIT" tab.
- vii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- viii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- ix. Click on the EVSN : 250825031 for the relevant East India Drums & Barrels Manufacturing Limited on which you choose to vote.
- x. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xiv. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvi. There is also an optional provision to upload BR/ POA if any uploaded, which will be made available to scrutinizer for verification.

xvii. Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; admin@eidb.in (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/ OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops /IPads for better experience.
5. Further shareholders will be required to allow Camera

and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Members who would like to express their views/have questions need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/ folio number and mobile number, to reach the Company's email address admin@eidb.in at least 48 hours in advance before the start of the AGM i.e. by Tuesday, September 16, 2025 by 11:30 a.m. IST. The same will be replied by the Company suitably. Those Members who have registered themselves as a speaker shall be allowed to ask questions during the AGM, depending upon the availability of time. The Company reserves the right to restrict the number of speakers and time for each speaker depending
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders, please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your

email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

East India Drums & Barrels Manufacturing Limited (Formerly known as Precision Containeurs Ltd.)

Sd/-

Sd/-

Place: Mumbai

Madhav J. Valia
Director

Madhu Kanadia
Director

Date: 25-Aug-2025

DIN: 03381853

DIN: 07049292

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

ITEM NO 2

The Board of Directors in its meeting held on May 30, 2025, recommended the Re-Appointment of M/s. Pranay Mandhana & Associates, as the Secretarial Auditors. The firm is registered with ICSI. The Auditors have provided the consent and have confirmed that they are not disqualified to be appointed as Secretarial Auditors in terms of provisions of the Companies Act 2013.

Accordingly, M/s. Pranay Mandhana & Associates, are proposed to be re-appointed as Secretarial Auditors for a period of 1 year and to hold office from the conclusion of this Annual General Meeting up to the conclusion of the AGM to be held for the Financial Year 2025-26, on such remuneration including out of pocket expenses as may be mutually agreed between the Board of Directors of the Company and the Auditors.

The Board recommends passing of the Ordinary Resolution as set out in Item No. 2 of the Notice for approval of the shareholders.

ITEM NO 3

The Board of Directors of the Company based on recommendation of the Nomination and Remuneration Committee (NRC) appointed Mrs. Madhu Nitin Kanadia (DIN : 07049292) as an Independent (Non-Executive) (Woman) Director of the Company in its Board Meeting held on May 30, 2025, and whose term of office expires at this Annual General Meeting is hereby re-appointed for a further period of one year commencing from conclusion of this AGM till the conclusion of next AGM to be held on or before September 30, 2026, and

she being eligible to be re-appointed as an Independent (Non-Executive) (Woman) Director of the Company.

The Company has received a declaration from Mrs. Madhu Nitin Kanadia, Independent (Non-Executive) (Women) Director that she meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Listing Regulations. Mrs. Madhu Nitin Kanadia possesses appropriate, experience and knowledge, in Administration.

Brief resume of Mrs. Madhu Nitin Kanadia, Independent Director, nature of her expertise in specific functional areas and names of companies in which she holds Directorships and Memberships/Chairmanship of Board Committees, shareholdings and relationships between Directors inter-se as stipulated under Listing Regulations with the Stock Exchanges, are provided in the Annual Report.

This statement may also be regarded as a Disclosure under Listing Regulation with stock exchanges. As an Independent Director, she will not be liable to retire by rotation and she will not be counted in total number of Directors for the purpose of determining those liable to retire by rotation. The Board recommends the passing of the Resolution set out at Item No. 3 of the Notice for approval by the shareholders as Ordinary Resolution.

Save and except otherwise, Mrs. Madhu Nitin Kanadia and her relatives to the extent of their shareholding interest, if any, in the Company, None of the Directors including Key Managerial Personnel of the Company are concerned or interested in the resolution.

ITEM NO 4

Company is involved in the business of manufacturing and trading of drums and barrels and allied products. The existing Directors of the company are associated and/or related with other entities. Hence, in furtherance of business such as sourcing of raw materials, processing etc., is the reason to enter into the transaction with related entities.

Therefore, in the interest of the business of the company, Board accorded its consent to carryout transactions with related parties with the prior approval of shareholders of the company. Since, the existing Directors of the company are also the related in the said entities, transaction between the company and a related entities falls within the purview

of Section 188 of the Companies Act, 2013, i.e., Related Party Transaction. Such a transaction will require prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) amounts to 10% or more of the annual turnover and/or 10% or more of the Net worth of the Company as per the last audited financial statements of the Company. As this is the First Financial Year of the company, post CIRP, the latest audited financial statements will be considered for ascertaining the limits. The value of proposed aggregate transactions is expected to be around Rs. 25 Crores during the financial year 2025-26.

Particulars of the transactions with Related Parties are as follows:

SR. NO.	PARTICULARS	REMARKS
a	Nature and particulars of proposed transactions	Purchase and sale of goods and services
b	Any other information relevant or important for the members to take a decision on the proposed resolution	To avoid hampering of the business transaction which are proposed to be entered on arm's length basis or otherwise for Purchase and sale of goods and services.

The Board recommends the passing of the Resolution set out at Item No. 6 of the Notice for approval by the shareholders as Ordinary Resolution.

ITEM NO. 5

Ratification of Cost Auditor's Remuneration for the financial year ending March 31, 2025.

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of M/s. Raja Dutta & Co., Cost Accountants, FRN 101555 as Cost Auditor to conduct the audit of the cost records of the Company for the financial year 2025-26 ending on March 31, 2026, at the Audit Fees of Rs.40,000/-.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board, has to be ratified by the members of the Company. Accordingly, ratification by the members is sought to the remuneration payable to the Cost Auditors for the financial year ending March 31, 2026.

None of the Directors and Key Managerial personnel or their relatives of the Company are in anyway concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Ordinary Resolutions set out at Item No. 5 of the Notice for approval of the shareholders.

**East India Drums & Barrels Manufacturing Limited
(Formerly known as Precision Containeurs Ltd.)**

Sd/-

Sd/-

Place: Mumbai

Madhav J. Valia

Madhu Kanadia

Director

Director

Date: 25-Aug-2025

DIN: 03381853

DIN: 07049292

DIRECTOR'S REPORT

To
The Members,

We are pleased to present the 44th Annual Report of the Company as follows:

FINANCIAL RESULTS

PARTICULARS	YEAR ENDED 31.03.2025	YEAR ENDED 31.03.2024
Income	27217.69	2.64
Profit/(Loss) Before Depreciation, Finance Charges & Taxation	1510.07	1454.99
Profit/(Loss) before Depreciation & Taxation	741.81	1454.97
Profit/(Loss) after Depreciation & Taxation	360.12	1451.47
Balance carried over to Balance sheet	360.12	1451.47

Exceptional items (net) for the year ended 31st March, 2024 comprises of:- De-recognition of liabilities amounting to Rs. 1489.43 lacs to giving effect of NCLT order dt 02.05.2023. These adjustments, having one-time, non-routine material impact on the financial statements hence, the same has been disclosed as "Exceptional Items" in the financial statements.

DIVIDEND

Company did not recommend any dividend during the financial year 2024-25.

INDIAN ACCOUNTING STANDARDS

As per the requirements of the Notification dated 16.02.2015 issued by the Ministry of Corporate Affairs (MCA) Standalone and the Financial Statement of the Company for the Financial Year 2024-2025 have been approved as per Ind AS.

AMOUNT TRANSFERRED TO RESERVES

The Board does not propose to transfer any amount to its reserves.

NATURE OF INDUSTRY

The Company is directly engaged in the business of

manufacturing of Drums and Barrels.

STATEMENT ON COMPANY'S AFFAIRS

In view of tough competition from local and international market, the company is making all efforts to increase the activities.

During the year ended 31st March, 2025, your company has made Profit after tax of Rs. 360.12 lakhs as against Profit of Rs. 1451.47 lakhs in the previous year.

NATURE OF INDUSTRY

The Company is in the industry of manufacturing of Drums and Barrels.

MATERIAL CHANGES SINCE END OF FINANCIAL YEAR TILL DATE OF THIS REPORT

There have been no material changes and commitments affecting the financial position of the Company which have

occurred between the end of the financial year to which the financial statements relate and the date of this report.

DEPOSITS

The company has not invited or accepted any Deposits as required under section 73 of the Co's Act from the public during the year under review.

ASSOCIATES COMPANIES - NIL

SUBSIDIARY COMPANY

The Company does not have any Subsidiary/Joint Venture/Associate Company as on the year ended 31st March, 2025.

NO FRESH LOAN TAKEN FROM FINANCIAL INSTITUTIONS

The company has taken a Fresh Loan from a Financial Institution during the year to the tune of Rs. 1.51 Crore agst Hypothecation of Machinery and the Company had taken Valuation on the basis of Valuation of Central Board of Indirect Taxes and Customs.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENT

Particulars of the loans given, Investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient of the loan or security are provided, if any to the Financial Statement.

PARTICULARS OF CHANGE IN BUSINESS

There is no change in the business operations of the Company.

VOLUNTARY REVISION OF FINANCIAL STATEMENTS

We state that there is no Voluntary Revision of Financial Statements during the Financial Year 2024-2025.

WEB ADDRESS

Our Web address is www.eidb.in and all the data including Annual Report and various others matters are displayed on our website.

ANNUAL RETURN

The Annual Return has been disseminated on the Company's website and can be accessed at www.eidb.in under Investor Relation.

STATUTORY AUDITORS

M/s. Dhiraj & Dheeraj as a Statutory Auditor to conduct audit of the company's accounts. Qualification/adverse remarks, if any, of the Auditor are self-explanatory and do not require any further comments from the side of management.

COST AUDITOR

Due to changes in the Company's turnover during the current financial year, cost audit requirements have become applicable. Accordingly, in compliance with Section 148 of the Companies Act, the Company has appointed M/s. Raja Dutta & Co., Cost Accountants, FRN 101555 as the Cost Auditor for the financial year 2025-26.

SECRETARIAL AUDITORS REPORT

The Secretarial Auditors' Report dated May 21, 2025, issued by M/s. Pranay Mandhana & Associates are attached in ANNEXURES forming part of Directors' Report. As regards the Qualification, the same are self-explanatory.

Qualification/adverse remarks, if any, of the Auditor are self-explanatory and do not require any further comments from the side of management.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Information in accordance with Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 2014 is given as below. The disclosure of particulars with respect to Conservation of Energy is not applicable in the case of your Company.

Particulars as required under Companies (Disclosure of Particulars in the Report of Directors) Rules, 1988 and forming part of Directors' Report for the year ended 31st March, 2025.

SR. NO.	PARTICULARS	CURRENT YEAR RS. in Lakhs	PREVIOUS YEAR RS. in Lakhs
I.	RESEARCH & DEVELOPMENT (R & D)		
a)	Specific areas in which R & D carried out by the Company- R & D done in area of standardization of raw material quality in order to reduce the downtime with the lab set up, we are able to inspect the raw material at the time of incoming receipt quality parameters in order to reduce the process rejections and downtime (Lab Setup cost)	75	10
b)	Benefits derived as a result of the above R&D Less downtime, Quality upgradation	55	5
c)	Further plan of action: - Installation of Solar	400	15
d)	Expenditure on Research & Development	100	75
II	TECHNOLOGY ABSORPTION, ADAPTATION & INNOVATION		
a)	Efforts in brief made towards Technology, Absorption, Adaptation and Innovation 1. Purchase of New Automatic manufacturing line for 20ltr. Drums. 2. Purchase of offset printing machine 3. Purchase of GMI line in daman plant 4. New manufacturing line at Sonipat plant 5. Purchase of Power press for Sonipat plant	79 70 400 200 200	NIL
b)	Benefit derived as a result of solar	10% on power bill	NIL
c)	Particulars of Technology (solar) Amount, spent *Saving in Electricity consumption will be continuous available to the Company	20	NIL
III	FOREIGN EXCHANGE EARNINGS & OUTGO		
a)	Activities relating to exports and export plans		
b)	Total Foreign Exchange Used & Earned:		
	i) Foreign Exchange Used	5.61	NIL
	ii) Foreign Exchange Earned	NIL	NIL

STOCK EXCHANGE

The Company is listed on the Bombay Stock Exchange and has duly paid Listing Fees for the year 2025-2026.

BOARD OF DIRECTORS AND KMP'S

As on 31.03.2025, our Board of Directors and KMP are as under:

SR. NO.	NAME	DESIGNATION	DATE OF APPOINTMENT	DATE OF CESSATION
1	Mr. Madhav Jayesh Valia	Director	29-03-2024	NA
2	Mrs. Madhu Kanadia	Independent (Women) Director	26-08-2024	NA
3	Mr. Hitendrakumar Ranka	Independent Director	26-08-2024	NA
4	Mr. Dayanand Sahane	Independent Director	26-08-2024	NA
5	Mr. Jayesh Palsanekar	CFO	01-04-2019	NA
6	Mr. Shrikant Kabra	Company Secretary and Compliance Officer	10-08-2024	17-04-2025

REPORTING OF FRAUD

The Auditors of the Company have not reported any instances of Fraud committed against the Company by its officers or employees as specified Under Section 143(12) of the Companies Act, 2013.

FAMILIARIZATION PROGRAMME

The details of program for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the company and related matters are put on the website of the company at www.eidb.in.

RISK MANAGEMENT

Pursuant to Section 134(3)(n) of the Companies, Act, 2013, the Company has adopted a Risk Management Policy for the identification and implementation of a Risk Mitigation Plan for the Company. The company has included appropriate procedures to inform the Board about the Risk Assessment and minimization procedures. The Board periodically revisits and reviews the overall Risk Management Plan for making desired changes in response to the dynamics of the business.

VIGIL MECHANISM AND WHISTLE BLOWER POLICY

Details in respect of Vigil Mechanism and Whistle Blower

Policy are provided in the Corporate Governance report forming Part of this Report.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORY / JUDICIAL AUTHORITY

There are no significant materials orders passed by The Regulatory or Courts or Tribunal, which would impact the going concern status of the company and in its future.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Corporate Social Responsibility are not applicable to our Company.

BOARD EVALUATION

In terms of the provisions of Section 134(3)(p) of the Companies Act, 2013 and Regulation 17(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, individual Directors, Chief Financial Officer, Company Secretary as well as the evaluation of the working of its Board Committees. Performance evaluation of Independent Directors was done by the entire Board, excluding the Independent Directors being evaluated.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

INTERNAL CONTROL SYSTEMS

The Company has got internal control system commensurate to the size and the systems and operations. It is supplemented by extensive internal audit procedures, reviewed by Management and Audit Committee. The internal audit covers all the activities of the company. Company reviews findings of internal audit system on regular basis and they are upgraded based on internal audit recommendations. Your company's statutory Auditors' have confirmed the adequacy of internal control systems.

DIRECTORS' RESPONSIBILITY STATEMENT UNDER SECTION 134 (5)

The Board of Directors of the Company confirm that:

1. The preparation of the Annual Account, the applicable accounting standards have been followed and wherever required, proper explanations relating to material departures have been given.
2. Selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records

in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

4. The Accounts have been prepared on a going concern basis.
5. The Company had laid down internal financial controls and such internal financial controls are adequate and were operating efficiently.
6. The Company had devised proper system to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating efficiently.

All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during the office hours of the Company on any working days From September 21, 2025 to September 23, 2025, between 12.00 noon to 4.00 p.m.

PARTICULARS OF REMUNERATION OF DIRECTORS/KMP/EMPLOYEES

The details as required under Sec.197 of the Companies Act, 2013, and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel).

Details of remuneration paid to Directors during the FY 2024-2025:

SR.NO.	NAME	FEES
1.	Mr. Madhav Jayesh Valia Managing Director	Rs. 80.00 lacs
2.	Mrs. Madhu Nitin Kanadia Independent (Non-Executive) (Women) Director	Only Allowances are paid for attending the Board / Committee Meetings.
3.	Mr. Hitendrakumar Ranka Independent Director	
4.	Mr. Dayanand Sahane Independent Director	

Details of remuneration paid to Key Managerial Personnels during the FY 2024-2025:

SR.NO.	NAME	SALARY (RS. IN LACS.)	% INCREASE/ DECREASE IN REMUNERATION
1.	Mr. Jayesh Palsanekar (CFO)	3.73	NA
2.	Mr. Sunil Mahadeo Patil (Director)	3.99	NA
2.	Mr. Shrikant Kabra (CS and Compliance Officer)	8.57	NA

Note: Mr. Shrikant Kabra resigned as a Company Secretary and Compliance Officer, w.e.f. April 17, 2025.

Mr. Sunil Mahadeo Patil resigned as a Director, w.e.f August 26, 2024

Mrs. Mayuri Choudhary is appointed as a Company Secretary and Compliance officer w.e.f. June 16, 2025.

DIRECTORS SEEKING APPOINTMENTS & RE-APPOINTMENT

Disclosure pursuant to Regulation 36 of SEBI (LODR) Regulation 2015 of the Directors proposed to be appointed in the AGM are enclosed separately.

CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Appointment of Non-Executive Independent Director**

1. Mr. Hitendrakumar Ranka was appointed as an Independent Director w.e.f. August 26, 2024
2. Mr. Dayanand Sahane was appointed as an Independent Director w.e.f. August 26, 2024
3. Mr. Sunil Mahadeo Patil resigned as a Director, w.e.f August 26, 2024

B. Change in Key Managerial Personnel's

Mr. Shrikant Kabra resigned as a Company Secretary and Compliance Officer, w.e.f. April 17, 2025.

Mrs. Mayuri Choudhary is appointed as a Company Secretary and Compliance officer w.e.f. June 16, 2025.

The Board places on record the valuable services rendered by them during their tenure of services with the Company.

Compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has constituted an Internal Complaints Committee in accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has adopted a Policy on Prevention of Sexual Harassment which is in line with the provisions of the Act and is applicable to all employees of the Company. The policy ensures a safe working environment by providing a mechanism for the

redressal of complaints pertaining to sexual harassment.

During the year under review, the Company has conducted awareness programs and training sessions for employees and members of the Internal Complaints Committee. No complaints were received or pending as on March 31, 2025.

Compliance under the Maternity Benefit Act, 1961

The Company is fully compliant with the provisions of the Maternity Benefit Act, 1961. All eligible women employees are granted maternity leave and other prescribed benefits in accordance with the Act. The Company continues to promote a supportive and inclusive work environment for women and has made the necessary statutory disclosures and filings as required under applicable laws and the latest MCA guidelines.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT OVERALL (MD & A)

The Management discussion and Analysis Report gives a detailed account of state of Affairs forms Part of this Annual Report

CORPORATE GOVERNANCE REPORT

A Report on Corporate Governance along with a Certificate from Auditors of the Company regarding the compliance with the conditions of Corporate Governance as stipulated under Part E of Schedule V of SEBI LODR forms Part of this Annual Report.

Since the details regarding composition and meetings of the Board of Directors and its committee are covered under the Corporate Governance Report, the same are not repeated here for the sake of brevity.

COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD

The applicable Secretarial Standard i.e. SS-1 and SS-2 relating to the meetings of the Board of Directors' and General Meetings have been duly complied by the company.

INSIDER TRADING REGULATIONS & CODE OF DISCLOSURE

The Board of Directors have adopted the Code of Practice and procedures for fair disclosure of Unpublished Price Sensitive Information and Code of Internal Procedures and conduct for Regulating Monitoring and Reporting of Trading by Insiders in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation 2015.

RELATED PARTY TRANSACTIONS

All transactions with related parties during the financial year 2024-25 were reviewed and approved by the Audit Committee and are in accordance with the Policy on dealing with materiality of Related Party Transactions and the Related Party Framework, formulated and adopted by the Company. Prior omnibus approval of the Audit Committee is obtained on a yearly basis for the transactions which are of unforeseen and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted

are audited and a statement giving details of all related party transactions is placed before the Audit Committee for their approval on a quarterly basis.

The Company in terms of Regulation 23 of the Listing Regulations shall submit on the date of declaration of its financial results for the half year, disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards to the stock exchanges. The Related Party Transactions Policy is available on the Company's website at www.eidb.in

GREEN INITIATIVES

Electronic copies of the Annual Report 2024-2025 and the Notice of the AGM are sent to all the members whose email address are registered with the R&T Agents i.e. MUFG Intime India Private Limited.

ACKNOWLEDGEMENTS

Your director's place on records their sincere thanks to the State and Central Government for their co-operation and dedicated and devoted services rendered by the employees of the Group of Company at all levels. Your directors also thank the Bankers, customers, Stakeholders and the suppliers of services to your Company for their co-operation and valuable support.

East India Drums & Barrels Manufacturing Limited (Formerly known as Precision Containeurs Ltd.)

Sd/-

Sd/-

Place: Mumbai

Madhav J. Valia
Director

Madhu Kanadia
Director

Date: 25-Aug-2025

DIN: 03381853

DIN: 07049292

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

East India Drums & Barrels Manufacturing Limited firmly believes that sound Corporate Governance fosters the transparent, ethical, and accountable management of company affairs. Adhering to such principles ensures fairness in operations, full disclosure, integrity, and compliance with applicable laws. Despite the Company's continued sickness and associated challenges, it remains committed to upholding good Corporate Governance practices to the fullest extent possible.

INDIAN ECONOMY

The Indian economy has shown resilience and recovered swiftly post the pandemic, with growth expected to be sustained through robust domestic demand and capital investment. The International Monetary Fund and the Reserve Bank of India have projected real GDP growth of:

- 6.8% in 2022–23
- 6.1% in 2023–24
- 6.5% to 7% in 2024–25

The temporary dip in growth during 2023 is attributed to rising central bank interest rates aimed at curbing inflation, along with geopolitical tensions such as the war in Ukraine. FY 2023–24 witnessed normalization after a strong rebound in economic activity, with demand across sectors gradually moderating but still remaining robust. Overall, the Indian economy remains optimistic and poised for sustained growth.

INTERNAL CONTROL SYSTEMS

The Company has a well-established internal control system that is commensurate with its size and operations. These controls are supported by an extensive internal audit process and are regularly reviewed by the Management and the Audit Committee. The internal audit encompasses all key operational areas, and recommendations are implemented to strengthen the internal control framework. The Statutory Auditors have confirmed the adequacy of these systems.

THE BUSINESS

The Company has not been engaged in active business operations for several years. However, with the anticipated approval of the Resolution Plan, operations are expected to resume post the amalgamation of East India Drums & Barrels Manufacturing Limited, the Resolution Applicant.

INDUSTRY SCENARIO AND REGULATORY COMPLIANCE

The Company continues to comply with all applicable legal

and regulatory requirements and has implemented the necessary statutory measures as mandated by governing authorities.

THREATS & OPPORTUNITIES

The Company has an effective risk management system in place to identify, assess, and mitigate potential risks through timely monitoring and reporting mechanisms.

Inflationary Threats:

Volatility in the global economy and environment may lead to a rise in commodity prices, impacting input costs and causing supply chain disruptions. This could affect smooth operations once the Company becomes functional.

Opportunities (post-operationalization):

If the Company becomes operational under the Resolution Plan, the following opportunities are anticipated:

1. Expansion of product range
2. Attaining "preferred supplier" status among major steel drum buyers in India and neighbouring countries
3. Moving up the value chain with customers
4. Industry consolidation opportunities
5. Entry into new markets where the Company currently has limited or no presence

Key Threats:

1. Excess manufacturing capacity in the industry leading to pricing pressure and reduced margins
2. Tender-based supply contracts with very thin profit margins
3. Growing competition from alternative packaging solutions like ISO tankers and flexi-tanks
4. Steel industry volatility affecting raw material prices
5. Escalation in input costs not always passed on to customers due to market competition
6. Regulatory changes and market liberalization by the Government of India

To support MSMEs, the Government and RBI have implemented reforms such as:

- Credit Guarantee Fund Scheme for MSMEs
- Relaxed collateral requirements
- Establishment of the Micro Units Development and Refinance Agency (MUDRA)
- RBI liquidity package of 3.74 lakh crore to support the financial markets post-COVID-19

The Company has implemented a structured framework to

address these risks by assigning ownership for ongoing monitoring and mitigation.

CAUTIONARY STATEMENT

Certain statements in this Report describing the Company's objectives, projections, estimates, and expectations may

constitute forward-looking statements within the meaning of applicable securities laws and regulations. Actual results may differ materially due to various external and internal factors, including but not limited to: labour and material availability, price volatility, cyclical demand, changes in government policies and regulations, and broader economic developments in India.

CORPORATE GOVERNANCE REPORT

The Company's philosophy on Corporate Governance is to attain high level of transparency and accountability in the functioning of the Company and in its relationship with employees, shareholders, creditors, lenders, and ensuring high degree of regulatory compliances. The Company also believes that its systems and procedures will enhance corporate performance and maximize shareholders value in the long term.

East India Drums & Barrels Mfg. Ltd. has a strong legacy of practicing fair, transparent and ethical governance par excellence. Our good governance forms part of business, strategy includes focus on long term value, protecting stakeholder's interest by applying proper care, skill and diligence to business decisions.

1. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board comprises of the following Directors:

SR.NO.	NAME OF THE DIRECTOR	DESIGNATION
1	Mr. Madhav J. Valia	Director
2	Mrs. Madhu N. Kanadia	Independent (Women) Director
3.	Mr. Hitendrakumar Ranka	Independent Director
4.	Mr. Dayanand Sahane	Independent Director
5.	Mr. Jayesh Palsanekar	Chief Financial Officer
6.	Mrs. Mayuri Choudhary	Company Secretary and Compliance Officer

Mr. Shrikant Kabra resigned as a Company Secretary and Compliance Officer w.e.f. April 17, 2025.

Mr. Sunil Mahadeo Patil resigned as a director, w.e.f August 26, 2024

Mrs. Mayuri Choudhary, is appointed as a Company Secretary and Compliance Officer of the Company w.e.f. June 16, 2025

The Board is responsible for the Management of the Company's business. The Board's role, functions, responsibility and accountability are clearly defined.

a. BOARD MEETING

- Details of Board Meetings with the Resolution Professional held for the Year 2024-2025 are:
 - 29-05-2024
 - 02-08-2024
 - 10-08-2024
 - 19-08-2024
 - 12-11-2024
 - 12-02-2025

Key information pertaining to Directors as on March 31, 2025, is given below:

Sr. No.	Name of Director	Category (Promoter / Executive/ Independent)	Attendance at Board Meetings	Attendance at Last AGM	Other Directorships (Names of Listed Entities & Category)	Committee Memberships (Member / Chairperson)	Board Meetings Attended / Total Held	Inter-se Relationship between Directors	Shares & Convertible Instruments Held (Non-Exec. Directors)	Independent Director Confirmation
1	Mr. Madhav Valia	Promoter, Managing Director, Chairperson	6	Yes	Nil	Member: 1	6/6	Promoter	75,34,900 equity shares	NA
2	Mrs. Madhu Kanadia	Non-Executive - Independent Director (Woman)	6	Yes	Independent Director in Yashraj Containers Limited	Member: 3	6/6	None	Nil	The independent directors fulfil the conditions and are independent of the management
3	Mr. Hiten-dra kumar Ranka	Non-Executive - Independent Director	2	NA	Nil	Member: 3 Chair: 1	2/6	None	Nil	
4	Mr. Dayanand Sahane	Non-Executive - Independent Director	2	NA	Nil	Chair: 2	2/6	None	Nil	

b. AUDIT COMMITTEE

It consists of Mr. Madhav Jayesh Valia, Managing Director, Mr. Hitendrakumar Ranka, Independent (Non-Executive) Director and Mrs. Madhu Kanadia, Independent (Non-Executive) (Women) Director. The Audit Committee functions in accordance with Section 177 of the Act, Regulation 18(3) read with Part C of Schedule II of the SEBI Listing Regulations and is reviewed from time to time. In all the above Audit Committee Meetings both the above Independent Directors attend the meeting and hence quorum are fulfilled.

TERMS OF REFERENCE TO AUDIT COMMITTEE IN BRIEF

The Terms of the reference of the Audit Committee is to review financial results before submission to the Board for approval to ensure that the

financial statements are correct and present true and fair view, interaction with Statutory Auditors, recommendation of appointment and payment of audit fees to the Auditors and to review the adequacy of internal control systems.

Mr. Hitendrakumar Ranka, Independent Director acts as Chairman of the Audit Committee.

Details of Audit Committee Meetings held for the Year 2024-2025 and Sitting fees paid to Directors and Attendance as on 31-03-2025 are as under:

- 29.05.2024
- 02.08.2024
- 10.08.2024
- 12.11.2024
- 12.02.2025

SR.NO.	NAME OF DIRECTORS	NO. OF MEETINGS ENTITLED TO ATTEND	ATTENDANCE	FEES RS.
1	Mr. Madhav Jayesh Valia	5	5	-
2	Mrs. Madhu N. Kanadia	5	5	1,00,000/-
3.	Mr. Hitendrakumar Ranka	2	2	40,000/-

c. STAKEHOLDERS / INVESTOR GRIEVANCES COMMITTEE

It consists of Mrs. Madhu Kanadia, Independent (Non-Executive) Woman Director, Mr. Hitendrakumar Ranka, Independent (Non-Executive) Director and Mr. Dayanand Sahane, Independent (Non-Executive) Director.

Mr. Dayanand Sahane, Independent Director acts as Chairman of the Stakeholders / Investor Grievances Committee.

Details of Stakeholders / Investor Grievances Committee Meetings held for the Year 2024-2025 and Sitting fees paid to Directors and Attendance as on 31-03-2025 are as under:

- 29.05.2024
- 24.02.2025

SR.NO.	NAME OF DIRECTORS	NO. OF MEETINGS ENTITLED TO ATTEND	ATTENDANCE	FEES RS.
1	Mr. Dayanand Sahane	1	1	20,000/-
2	Mrs. Madhu N. Kanadia	2	2	40,000/-
3.	Mr. Hitendrakumar Ranka	1	1	20,000/-

Broad terms of Reference to Stakeholders / Investor Grievances Committee

To approve Share Transfers, to review and advise the Company on any grievance in relation to:

- Non-transfer of shares
- Non-receipt of Annual Report
- any other grievance raised by any Stakeholders.

Status of Investor Complaints

There were no Complaints received from the Investors during the year under review.

d. NOMINATION AND REMUNERATION COMMITTEE

It consists of Mrs. Madhu Kanadia, Independent (Non-Executive) Woman Director, Mr. Hitendra kumar Ranka, Independent (Non-Executive) Director and Mr. Dayanand Sahane, Independent (Non-Executive) Director.

Mr. Dayanand Sahane, Independent Director acts as Chairman of the Nomination and Remuneration Committee.

The Board has approved a Policy for the selection, appointment and remuneration of Directors criteria for Independent Directors. It determines the salary and perks payable to Board Level Members including KMP and recommends Board for its consideration. Independent Directors are entitled for Sitting Fees for attending Board Meetings and Committee Meetings.

The Remuneration to Director is recommended by the Nomination and Remuneration Committee to the Board while considering remuneration to Director / Chief Financial Officer.

Details of Nomination and Remuneration Committee Meetings held for the Year 2024-2025 are:

- 29.05.2024
- 10.08.2024

Sitting fees paid to Directors and Attendance as on 31-03-2025 are as under:

SR.NO.	NAME OF DIRECTORS	NO. OF MEETINGS ENTITLED TO ATTEND	ATTENDANCE	FEES RS.
1	Mrs. Madhu N. Kanadia	1	1	20,000/-
2	Mr. Dayanand Sahane w	0	0	-
3.	Mr. Hitendra kumar Ranka	0	0	-

The Companies Act, 2013 and the Listing Regulation define Independent Director as a person who is not a promoter or employee or one of the KMP of the Company.

During the year under review the Meeting of Independent Directors was held on March 23, 2025.

2. CODE OF CONDUCT

The Company has adopted the Code of Conduct for its Directors, Senior Management and other Executives.

The Board has also adopted a Code of Conduct for Non-Executive Directors which incorporates the duties of Independent Directors as laid down in Schedule IV of the Act and the same is available on the website of the Company at www.eidb.in.

3. BOARD AND DIRECTOR EVALUATION

In terms of the requirement of the Act, the Listing Regulation during the year under review, the Board has carried out an annual performance evaluation of its own performance of the Directors as well as the evaluation of the Committees.

4. VIGILANCE MECHANISM FOR EMPLOYEES

The Vigilance Mechanism of the Company, which also incorporates a Whistle Blower Policy are in place. Any Employee who wants to report genuine concern is allowed to do it to the Chairman of Audit Committee, Mr. Hitendrakumar Ranka. The Policy on Vigilance Mechanism and Whistle Blower Policy may be assessed on the Company's website: www.eidb.in.

5. RISK MANAGEMENT POLICY

The Company has a Fraud Risks and Management Policy to deal with instances of Fraud and Mis-Management. The Fraud Risk Management ensures that strict confidentiality is maintained while dealing with concern and also that no discrimination will be made with any official for genuinely raised grievances.

6. SHAREHOLDERS RIGHTS

As the Company's Quarterly Results are published in English and Marathi edition and updated on Company's website: www.eidb.in the Quarterly, Half Yearly, Yearly Financial Statement and their Financial performances is not sent to each shareholder of the Company.

CFO	MR. JAYESH PALSANEKAR
Address	Jwala Estate, 2nd Floor, Pushp Vinod-2, A Wing, Soniwadi. Off S. V. Road, Borivali (W), Mumbai 400 092 Tel.: 022-2899 3092 / 2899 0841

7. MARKET PRICE DATA

High, low, during each month (Bombay Stock Exchange) from April, 2024 to March 31, 2025, are as under:-

MONTH	HIGH RS.	LOW RS.
Apr-24	--	---
May-24	---	---
Jun-24	---	---
Jul-24	---	---
Aug-24	---	---
Sep-24	3.74	3.24
Oct-24	6.02	3.92
Nov-24	6.96	6.32
Dec-24	11.28	7.30
Jan-25	13.70	11.84
Feb-25	21.21	14.38
Mar-25	25.76	22.27

1. SHARE TRANSFER PROCESS:

As per the Regulation 40 of the SEBI Listing Regulation, the Company had stopped accepting any Share Transfer request for Securities held in physical form.

8. DETAILS OF LAST ANNUAL GENERAL MEETING (AGM) HELD BY THE COMPANY ARE AS UNDER:

DATE	TIME	VENUE OF AGM	SPECIAL RESOLUTION PASSED	FEES RS.
26/08/2024	12 Noon	Jwala Estate, Pushp Vinod-2, A-Wing, 2nd Floor, Soniwadi, Off S.V. Road, Borivali (West), Mumbai 400 092, through Video Conferencing (VC).	NIL	20,000/-

9. GENERAL STAKEHOLDERS' INFORMATION

Annual General Meeting.
Day, Date and Time : By Separate Communication

Opinion in Audit Report:

Auditor's remarks/qualifications are dealt in the Director's Report and hence, are not repeated here.

10. FINANCIAL CALENDAR (2025-2026)

Annual General Meeting for the year ended 31st March, 2025.

Date: September 23, 2025. at 3 pm. (IST) through Video Conferencing (VC)

Financial Calendar: For Financial Year ending 31st March, 2025.

Results will be announced tentatively (Subject to change) by

- First Quarter: on or before 14.08.2025.
- Half Yearly: on or before 14.11.2025.
- Third Quarter: on or before 14.02.2026.
- Fourth Quarter & Annual: on or before 30.05.2026.

11. BOOK CLOSURE DATE

17-09-2025 to 23-09-2025

12. DIVIDEND PAYMENT DATE:

Not applicable since dividend not declared.

Registered Office: 201, A Wing, Jwala Estate, S V Road, Behind Mc Donald, Borivali (W), Mumbai 400 092

CIN No: L28920MH1981PLCO23972

Email: cs@eidb.in

Website: www.eidb.in

Telephone: 022-2899 3092 / 2899 0841

Fax: 022-2899 7806

13. LISTING ON STOCK EXCHANGE

Equity Shares, Bombay Stock Exchange Ltd., Dalal Street, Mumbai - 1

14. STOCK MARKET INFORMATION

Scrip Code: 523874

The Company has paid BSE Listing fees for the financial year 2025-26.

15. REGISTRARS & TRANSFER AGENTS

Link Intime (I) Pvt. Ltd., C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083.

Tel.: 022-4918 6000 / 4918 6270

Email: rent.helpdesk@in.mpms.mufg.com

Share Transfer System:

Your Company's Equity Shares are admitted with the Depository System of National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as an eligible security under the Depositories Act, 1996. As such, facilities for dematerializations of your Company's Equity Shares are available vide INE191C01023 at both the depositories. Your Company's Equity Shares are under compulsory dematerialization.

16. a. Distribution of shareholding as on 31.3.2025 of equity shares of Rs. 10/- each fully paid up

NO. OF EQUITY SHARES HELD	NO. OF SHARE HOLDERS	% OF HOLDERS	NO. OF SHARES HELD	% OF SHARES HELD
01-5000	9593	99.84	594550	4.02
5001-10000	12	0.13	179706	1.22
10001 - above	3	0.03	13999965	94.76
TOTAL	9608	100.00	14774221	100.00

b. Categories of Shareholders as on 31.3.2025, of Equity Shares of Rs.10/- Each Fully Paid Up

PARTICULARS	NO. OF SHARES	% TO TOTAL SHARE HOLDING
Promoters group	13999965	94.76
Financial Institutions/Banks/Insurance Companies/Mutual funds/Trust	152	0.00
FII's/NRI's/OCB's/Other Foreign shareholders (Other than Promoter Group)	13171	0.08
Bodies Corporate	58402	0.39
Public & Others	702531	4.77
TOTAL :	14774221	100.00

17. DEMATERIALIZATION OF SHARES AND LIQUIDITY

Approximately 100% of the Equity Shares have been dematerialized up to 31st March, 2025. Trading in Equity Shares of the Company is permitted only in dematerialized form compulsorily as per notification issued by the Securities and Exchange Board of India.

- i. Materially significant related party transactions that may have potential conflict with the interests of company: The Company does not have material significant related party transactions i.e. transactions of the company of material nature with its Promoters, Directors of the Management, or their subsidiaries or relatives etc. that may have potential conflicts with the interest of the Company at large. However, Disclosure of Transactions with related party have been made in the Balance-Sheet in Notes to Accounts at Note No. 33 which are self-explanatory.
- ii. Non-Compliance by the Company, penalties, and strictures imposed on the Company by Bombay Stock Exchange Ltd. or SEBI or any statutory authority, on any matter related to Capital Markets as per Secretarial Audit Report on SEBI matters.
 - a. Details of Compliance with mandatory requirements and adoption of the non-mandatory requirement of this clause: The Company has complied with mandatory requirements and None of the Independent Directors on our Board has served for a tenure exceeding nine years.
 - b. The listed entity has taken the following actions to comply with the observations made in previous reports:

18. MEANS OF COMMUNICATION

The Quarterly/Half Yearly Unaudited Financial Results/ Audited Financial Results are published in Navshakti and Free Press Journal, and put up on the website of Bombay Stock Exchange Ltd. The notices to the stakeholders are published in Navshakti and Free Press Journal.

19. PRACTICING COMPANY SECRETARIES CERTIFICATE ON CORPORATE GOVERNANCE

Your Company has obtained a certificate from the Practicing Company Secretaries of the Company regarding compliance of conditions of Corporate Governance. This is annexed to the Directors' Report. The Certificate will also be sent to Bombay Stock Exchange Ltd. along with the Annual Accounts to be filed by the Company.

20. FUTURE PROSPECTS

Future Prospects of the Company is dependent on the success of the CIRP Process.

21. DECLARATION

The Board has laid down a code of conduct for all Board Members and Senior Management of the Company which is posted on the website of the company. The Board Members and Senior Management have affirmed compliance with the Code of conduct.

- 22.** Pursuant to Regulation 36 of the SEBI (LODR) Regulation 2015 and Clause 12.5 of Secretarial Standard on General Meeting, following information are furnished about the Director proposed to be Appointed/Re-appointed, vide item No. 3, 4 and 5 of the Notice dated 25 August, 2025.

SR. NO.	PARTICULARS	DIRECTOR DETAILS
1.	Name of the Director	Mr. Madhav Jayesh Valia
	DIN No.	03381853
	Date of Birth	01-09-88
	Expertise	Knowledge in drums and barrels.
	Date of Appointment on the Board as Director	29.03.2024
	Qualification	Diploma in Economics
	Number of Equity Shares held in the Company by the Director	39,134 (as on 31.03.2024)
	Number of Equity Shares held in the Company by the Director or for other persons on a beneficial basis	NIL
	List of outside Directorships held in Public Companies	NIL
	Chairman/Member of the Committees of Board of Directors of the Company	Audit Committee Stakeholders/Grievance Committee Remuneration and Nomination Committee
	Chairman/Member of the Committees of Board of Directors of other Company in which he is a Director	NIL
	Relationship with other Directors	NA
2	Name of the Director	Mr. Hitendrakumar Ranka
	DIN No.	08933542
	Date of Birth	14/08/1992
	Expertise	Corporate Governance, Regulatory Compliance, and Strategic Advisory, Backed by Hands-On Experience in Legal and Secretarial Practice Across Diverse Industries.
	Date of Appointment on the Board as Director	26/08/2024
	Qualification	Company Secretary
	Number of Equity Shares held in the Company by the Director	NIL

	Number of Equity Shares held in the Company by the Director or for other persons on a beneficial basis	NIL
	List of outside Directorships held in Public Companies Chairman/Member of the Committees of Board of Directors of the Company	NIL
	Chairman/Member of the Committees of Board of Directors of other Company in which he is a Director	NIL
	Chairman/Member of the Committees of Board of Directors of the Company	Audit Committee Stakeholders/Grievance Committee Remuneration and Nomination Committee
	Relationship with other Directors	NIL
3	Name of the Director	Mrs. Madhu Nitin Kanadia
	DIN No.	07049292
	Date of Birth	09-12-72
	Expertise	Good knowledge of Administration
	Date of Appointment on the Board as Director	02/11/2021
	Qualification	SSC
	Number of Equity Shares held in the Company by the Director	NIL
	Number of Equity Shares held in the Company by the Director or for other persons on a beneficial basis	NIL
	List of outside Directorships held in Public Companies Chairman/Member of the Committees of Board of Directors of the Company	Yashraj Containeurs Ltd
	Chairman/Member of the Committees of Board of Directors of other Company in which he is a Director	Audit Committee Stakeholders/Grievance Committee Remuneration and Nomination Committee
	Relationship with other Directors	NIL
4	Name of the Director	Mrs. Dayanand Sahane
	DIN No.	10738941
	Date of Birth	02/10/1988
	Expertise	compliance insight, combining legal expertise with practical experience in board processes, risk management, and corporate strategy execution.
	Date of Appointment on the Board as Director	26/08/2024
	Qualification	Company Secretary
	Number of Equity Shares held in the Company by the Director	NIL
	Number of Equity Shares held in the Company by the Director or for other persons on a beneficial basis	NIL

	List of outside Directorships held in Public Companies Chairman/Member of the Committees of Board of Directors of the Company	NIL
	Chairman/Member of the Committees of Board of Directors of other Company in which he is a Director	Audit Committee Stakeholders/Grievance Committee Remuneration and Nomination Committee
	Relationship with other Directors	NIL

**East India Drums & Barrels Manufacturing Limited
(Formerly known as Precision Containeurs Ltd.)**

Sd/-

Sd/-

Place: Mumbai

Madhav J. Valia
Director

Madhu Kanadia
Director

Date: 25-Aug-2025

DIN: 03381853

DIN: 07049292

CFO CERTIFICATION

To,
The Board of Directors
East India Drums & Barrels Manufacturing Limited

I, the undersigned CFO of the Company do hereby certify that:

- a. We have reviewed the Financial Statements and Cash Flow Statement, for the year ended 31st March, 2025 and to the best of my knowledge and belief.
- b. these statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading and,
- c. these statements together present a true and fair view of the Company's affairs and in compliance with existing accounting standards, applicable laws and regulations.
- d. To the best of my knowledge and belief, no transactions entered into by the Company during the year fraudulent, illegal or volatile of the Company's Code of conduct.
- e. We accept the responsibility for establishing and maintaining internal controls for financial reporting evaluate the effectiveness, disclosing the deficiencies in the design or operation of internal controls, if any to the Auditors and Audit Committee and take such steps or propose to take steps to rectify these deficiencies.
- f. We have indicated, wherever applicable to the Auditors and the Audit Committee:-
 - i. Significant changes in Internal Control over financial reporting during the year
 - ii. Significant changes in Accounting Policies, the same have been disclosed in the notes to the financial statement.

**East India Drums & Barrels Manufacturing Limited
(Formerly known as Precision Containeurs Ltd.)**

Sd/-

Place: Mumbai

Jayesh Palsanekar
Chief Financial Officer

Date: 25-Aug-2025

REMUNERATION POLICY

OBJECTIVE

The Companies Act, 2013 ('the Act') and the Listing Regulations requires a Company to frame a policy for determining the remuneration payable to the Directors, Key Managerial Personnel (KMPs) and other Senior level employees.

The objective of the Remuneration Policy (the Policy) of the Company is to provide a framework for the remuneration of the Independent Directors, Non-Executive Directors, Managing Directors, Executive Directors, KMPs, and other senior level employees of the Company.

THE OBJECTIVE OF THE POLICY IS TO ENSURE THAT:

- The level and composition of remuneration is reasonable and sufficient to attract & retain talent required to run the Company successfully;
- Relationship of remuneration to performance is clear and meets appropriate benchmarks; and

REMUNERATION OF THE INDEPENDENT DIRECTORS AND NON-EXECUTIVE DIRECTORS

- The Independent Directors and Non-Executive Directors are eligible for sitting fees for attending the meetings of the Board and the Committees thereof.
- The Independent Directors and Non-Executive Directors are also eligible for commission, subject
- to the limits prescribed under the Act and the Rules framed there under.
- The Independent Directors are not eligible for stock options.
- The Non-Executive Directors (other than promoter Directors) shall be eligible for the stock options.

For and on behalf of the Board

**East India Drums & Barrels Manufacturing Limited
(Formerly known as Precision Containeurs Ltd.)**

Sd/-

Place: Mumbai

Date: 25-Aug-2025

Madhav J. Valia
Chairman & Managing Director
DIN: 03381853

REMUNERATION OF THE MANAGING DIRECTOR AND EXECUTIVE DIRECTORS

- The remuneration of the Managing Director and Executive Directors is recommended by the Nomination and Remuneration Committee ('NRC') to the Board. Based on the recommendations of the NRC, the Board determines and approves the remuneration of the Managing Director and Executive Directors, subject to necessary approvals, if any.
- The remuneration paid to the Managing Director and Executive Directors shall be within the limits prescribed under the Act and approved by the shareholders of the Company. The remuneration structure includes fixed salary, perquisites, bonus, other benefits and allowances and contribution to funds, etc.
- The Executive Directors (other than the promoter Directors) shall be eligible for stock options.

REMUNERATION OF THE KMPs (OTHER THAN EXECUTIVE DIRECTORS) AND SENIOR LEVEL EMPLOYEES

The key components of remuneration package of the KMPs (other than Executive Directors) and Senior level employees shall comprise of fixed salary, perquisites, annual bonus, other benefits and allowances and contribution to Funds, etc. They shall be eligible for stock options.

POLICY REVIEW

This Policy shall be reviewed by the Board as may be deemed necessary and in accordance with any statutory/regulatory requirements. In case of any change/amendment in applicable statutes/regulations, the Policy shall stand revised to the extent thereto.

The NRC shall implement the Policy, and may issue such guidelines, lay down the process etc. as it may deem fit.

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

OBJECTIVE

The Companies Act, 2013 ('the Act') and the Listing Regulations requires a Company to frame a policy for determining the remuneration payable to the Directors, Key Managerial Personnel (KMPs) and other Senior level employees.

The objective of the Remuneration Policy (the Policy) of the Company is to provide a framework for the remuneration of the Independent Directors, Non-Executive Directors, Managing Directors, Executive Directors, KMPs, and other senior level employees of the Company.

To
The Members

EAST INDIA DRUMS AND BARRELS MANUFACTURING LIMITED

(Formerly known as Precision Containeurs Limited)

201, A Wing, Jwala Estate, Pushpa Vinod-2, Soni Wadi, S.V. Road, Behind MacDonald, Borivali West, Mumbai, 400092

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practice of EAST INDIA DRUMS AND BARRELS MANUFACTURING LIMITED (Formerly known as Precision Containeurs Limited) (hereinafter referred as "the listed entity") having its Registered Office at B-1, 1st Floor, Madhav Niwas CHSL Opp. S. V. Road, Natakwala Lane, Borivali (W), Mumbai 400092. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorised representatives during the conduct of Secretarial Review, we hereby report that in my opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2025, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and
- IV. the Regulations and Bye-laws framed thereunder;
The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - b. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018;
 - c. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - d. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 -Not Applicable;
 - e. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 –
 - f. Not Applicable;
 - g. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – Not Applicable;
 - h. Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013 – Not Applicable;
 - i. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - j. Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996; and
- V. Other laws as may be applicable specifically to the Company, namely: NIL We have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards issued by the Institute of Company Secretaries of India.
- b. The Listing Agreements entered into by the Company with Stock Exchange(s).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act and the Listing Regulations.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines (Please see Annexure B).

For Pranay Mandhana & Associates

Sd/-

CS Pranay Mahesh Mandhana
UDIN: A060165G000968820
ACS : 60165
CP No : 23399

Date: August 8, 2025
Place: Mumbai

Note: This report is to be read with the list of Applicable Laws and our letter of even date which are attached as **Annexure A** and **Annexure B** respectively and form an integral part of this report.

ANNEXURE A

EAST INDIA DRUMS AND BARRELS MANUFACTURING LIMITED

(Formerly known as Precision Containeurs Limited)

B-1,1ST Floor, Madhav Niwas CHSL Opp S V Road,
Natakwala Lane, Borivali (W), Mumbai -400092

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of

Accounts of the Company.

4. No audit has been conducted on the compliance with finance and taxation laws as the same are subject to audit by the Statutory Auditor and Internal Auditor to the Company and their observations, if any, shall hold good for the purpose of this audit report.
5. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. The compliance with the provisions of Corporate and other applicable laws rules, regulations the responsibility of management, our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
8. Audit of the compliance with Other Laws has been undertaken based on scope of audit and the applicability of such Laws as ascertained by the Company and informed to us.

9. We have relied on reports of Internal Audit, Regulatory Inspection/Audit to the extent made available to us and the observations, if any, contained in such reports shall hold good for the purpose of this audit report.

For Pranay Mandhana & Associates

Sd/-

CS Pranay Mahesh Mandhana
UDIN: A060165G000968820
ACS : 60165
CP No : 23399

Date: August 8, 2025
Place: Mumbai

ANNEXURE B

No. Laws applicable to the Company

The following laws have been taken into account to verify if that there are adequate systems and processes to monitor and ensure compliance with, in the Company, commensurate with its with the size and operations:

1. Companies Act 2013, and the rules thereunder
2. The Maternity Benefit Act, 1961
3. Payment of Wages Act, 1936
4. Minimum wages act-regional
5. The Payment of Bonus Act, 1965
6. Equal Remuneration Act, 1976
7. The Maharashtra Labour Welfare Fund Act, 1953
8. The Maharashtra Workmen's Minimum House Rent Allowance Act, 1983
9. Employee's Provident Fund & Miscellaneous Provisions Act, 1952
10. The Payment of Gratuity Act, 1972
11. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
12. Employee Compensation Act, 1923
13. Contract Labour (Regulation and Abolition) Act, 1970
14. The Maharashtra Private Security Guards (Regulation of Employment & Welfare) Act, 1981 & Maharashtra Private Security Agencies, 2005
15. Employees' State Insurance Act, 1948
16. Bombay Shops & Establishment Act 1948

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

The Members,

**EAST INDIA DRUMS AND BARRELS
MANUFACTURING LIMITED**

201, A Wing, Jwala Estate, Pushpa Vinod-2, Soni Wadi,
S.V. Road, Behind MacDonald, Borivali West, Mumbai,
400092

We have examined the compliance with the conditions of Corporate Governance of EAST INDIA DRUMS AND BARRELS MANUFACTURING LIMITED ("the Company") for the year ended on 31st March, 2025, as prescribed in the Regulations 17 to 27, 62(1A), and Para C, D and E of Schedule V of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, we certify that

the Company has complied with the conditions of Corporate Governance, as mandatorily applicable, as specified in the aforesaid provisions of the Listing Regulations.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Pranay Mandhana & Associates

Sd/-

CS Pranay Mahesh Mandhana
UDIN: A060165G000968820
ACS : 60165
CP No : 23399

Date: August 8, 2025
Place: Mumbai

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of

**EAST INDIA DRUMS AND BARRELS
MANUFACTURING LIMITED**

201, A Wing, Jwala Estate, Pushpa Vinod-2, Soni Wadi,
S.V. Road, Behind MacDonald, Borivali West, Mumbai,
400092

We have examined the relevant registers, records, forms,
returns and disclosures received from the Directors of
EAST INDIA DRUMS AND BARRELS MANUFACTURING
LIMITED having CIN L28920MH1981PLC023972
and having registered office at 201, A Wing, Jwala
Estate, Pushpa Vinod-2, Soni Wadi, S.V. Road, Behind
MacDonald, Borivali West, Mumbai, 400092 (hereinafter
referred to as 'the Company'), produced before us by the

Company for the purpose of issuing this Certificate, in
accordance with Schedule V Para-C Sub clause 10(i) of the
Securities Exchange Board of India (Listing Obligations and
Disclosure Requirements) Regulations, 2015 read with SEBI
letter dated September 23, 2021.

In our opinion and to the best of our information and
according to the verifications (including Directors
Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished
to us by the Company and its officers, we hereby certify that
none of the Directors on the Board of the Company as stated
below for the Financial Year ending on 31st March, 2025
have been debarred or disqualified from being appointed
or continuing as Directors of companies by the Securities
and Exchange Board of India, Ministry of Corporate
Affairs, or any such other Statutory Authority.

SR. NO.	NAME OF DIRECTOR	DIN	DATE OF APPOINTMENT IN COMPANY
1	Madhu Nitin Kanadia	07049292	01/11/2021
2	Hitendrakumar Ranka	08933542	26/08/2024
3	Dayanand Sunil Sahane	10738941	26/08/2024
4	Madhav Jayesh Valia	03381853	29/03/2024

Ensuring the eligibility of the appointment / continuity of every Director on the Board, is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is valid as on the date of issue, and is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Pranay Mandhana & Associates

Sd/-

CS Pranay Mahesh Mandhana
UDIN: A060165G000968820
ACS : 60165
CP No : 23399

Date: August 8, 2025
Place: Mumbai

AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso there to

1. Details of contracts or arrangements or transactions not at arm's length basis:-NIL

SR. NO.	NAME(S) OF THE RELATED PARTY AND NATURE OF RELATIONSHIP	NATURE OF CONTRACTS/ ARRANGEMENTS/ TRANSACTIONS	DURATION OF THE CONTRACTS/ ARRANGEMENTS/ TRANSACTIONS	SALIENT TERMS OF THE CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS INCLUDING THE VALUE, IF ANY	JUSTIFICATION FOR ENTERING INTO SUCH CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS	DATE OF APPROVAL BY THE BOARD	AMOUNT PAID AS ADVANCES, IF ANY	DATE ON WHICH THE SPECIAL RESOLUTION WAS PASSED IN GENERAL MEETING AS REQUIRED UNDER FIRST PROVISIO TO SECTION 188
-	-	-	-	-	-	-	-	-

2. Details of material contracts or arrangement or transactions at arm's length basis:

ANNEXURE A:

SR. NO.	NAME(S) OF THE RELATED PARTY AND NATURE OF RELATIONSHIP	NATURE OF CONTRACTS/ ARRANGEMENTS/ TRANSACTIONS	DURATION OF THE CONTRACTS/ ARRANGEMENTS/ TRANSACTIONS	SALIENT TERMS OF THE CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS INCLUDING THE VALUE, IF ANY AMOUNT IN LAKHS	JUSTIFICATION FOR ENTERING INTO SUCH CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS	DATE OF APPROVAL BY THE BOARD	AMOUNT PAID AS ADVANCES, IF ANY
1.	Madhav Valia	Guarantees & Collaterals	As Agreed	3414.4	-	-	-

**East India Drums & Barrels Manufacturing Limited
(Formerly known as Precision Containeurs Ltd.)**

Sd/-

Place: Mumbai

Madhav J. Valia
Director

Date: 25-Aug-2025

DIN: 03381853

INDEPENDENT AUDITOR'S REPORT

To
The Members of
East India Drums and Barrels Manufacturing Limited
(Formerly Known as Precision Containeurs Limited)

Report on the Audit of the Ind AS Financial Statements

OPINION

We have audited the accompanying Ind AS Financial Statements of East India Drums and Barrels Manufacturing Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Ind AS Financial Statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report.

We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Financial Statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements for the financial year ended March 31, 2025. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no key audit matters to be reported for the company for the financial year ended March 31, 2025.

OTHER INFORMATION

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors report but does not include the Ind AS Financial Statements and our auditor's report thereon.

Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE IND AS FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and

prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE IND AS FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTER

The financial statements of the Company for the year ended March 31, 2024, included in these financial statements, have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on 29th May, 2024 Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure 1" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Ind AS Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
- g. In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c. Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v. No dividend has been declared or paid during the year by the Company.
 - vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally the audit trail has been preserved by the company as per the statutory requirement for record retention.

For Dhiraj & Dheeraj

Chartered Accountants

ICAI Firm Registration Number: 102454W

Sd/-

Shailendra Dadhich

Partner

Membership Number: 425098

UDIN: 25425098BMJQJI9879

Place of Signature: Mumbai

Date: 30th May, 2025

ANNEXURE "1" TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date to the members of East India Drums and Barrels Manufacturing Limited on the financial statements as of and for the year ended March 31, 2025.

institutions on the basis of security of current assets and accordingly, the question of our commenting on whether the quarterly returns or statements are in agreement with the unaudited books of account of the Company does not arise.

- i. a. • The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
- The Company has maintained proper records showing full particulars of intangible assets.
- b. As explained to us, the company has a regular programme of physical verification of its property, plant and equipment by which all the property, plant and Equipment are verified in a phased manner over the period of three years. In our opinion, this programme is reasonable having regard to the size of the Company and the nature of its assets.
- c. According to the information and explanations given by the management and on the basis of our examination of the records of the company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in note 3 and 4 to the Ind AS Financial Statements included in property, plant and equipment and investment in property are held in name of the company.
- d. According to the information and explanations given to us the Company has not revalued its Property, Plant and Equipment and Intangible Assets during the year ended March 31, 2025.
- e. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder,
- ii. a. The physical verification of inventory excluding stocks with third parties have been conducted at reasonable intervals by the Management during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been appropriately dealt with in the books of accounts.
- b. During the year, the company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate from banks and financial institutions on the basis of security of current assets and accordingly, the question of our commenting on whether the quarterly returns or statements are in agreement with the unaudited books of account of the Company does not arise.
- iii. The company has not made any investment, granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause (iii)(a), (iii)(b), (iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the said Order are not applicable to the Company.
- iv. The company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Section 185 and 186. Therefore, the reporting under Clause (iv) of the said Order are not applicable to the Company.
- v. The company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi. Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. a. According to the information and explanations given to us and the records of the company examined by us, in our opinion, the company is regular in depositing the undisputed statutory dues, including provident fund, income tax, cess, goods and service tax and other material statutory dues, as applicable, with the appropriate authorities.
- b. According to the information and explanations given to us and the records of the company examined by us, there are no dues referred in sub-clause (a) which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us and the records of the company examined by us, there is no income surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- ix. a. According to the records of the company examined

by us and the information and explanation given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender as at the balance sheet date.

- b. According to the information and explanations given to us and based on our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c. According to the records of the company examined by us and the information and explanations given to us, term loan availed by the company for the purposes for which the loans were obtained.
- d. According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- e. According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. a. The company has not raised any money by way of initial public offer or further public offer (Including debt instruments) during the year. Accordingly, the reporting under Clause (x)(a) of the Order are not applicable to the Company.
- b. The company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year 39. Accordingly, the reporting under Clause (x)(b) of the Order are not applicable to the Company.
- xi. a. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the company or on the company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- b. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, report under section 143(12) of the Act, in Form ADT-4 was not required to be filed. Accordingly, the reporting under Clause (xi)(b) of the Order are not applicable to the company.
- c. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistleblower complaints have been received during the year by the company. Accordingly, the reporting under Clause (xi)(c) of the Order is not applicable to the company.
- xii. The company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the provisions of Clause (xii) of the Order are not applicable to the company.
- xiii. The company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified under Section 133 of the Act.
- xiv. a. In our opinion and according to the information and explanation given to us, there is internal audit system commensurate with the size and nature of its business,
- b. The reports of the Internal Auditors for the period under audit were considered by us.
- xv. The company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause (xv) of the Order are not applicable to the company
- xvi. a. The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause (xvi) of the Order are not applicable to the company.
- b. The company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause (xvi) (b) of the Order is not applicable to the Company.
- c. The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause (xvi)(c) of the Order is not applicable to the Company.

- d. Based on the information and explanations provided by the management of the Company, during the course of audit, the Company (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC
- xvii. The company has not incurred cash losses in the current financial year as well as in the immediately preceding financial year.
- xviii. During the year there was a change in auditor of the Company as the tenure of the previous auditor had come to an end under the provisions of the act. No concern raised by the previous auditor.
- xix. According to the information and explanations given to us and on the basis of the financial ratio ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses (xx) (a) and (xx) (b) of the Order are not applicable.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of financial statement of the Company. Accordingly, no comment in respect of the said clause has been included in this report.

For Dhiraj & Dheeraj

Chartered Accountants

ICAI Firm Registration Number: 102454W

Sd/-

Shailendra Dadhich

Partner

Membership Number: 425098

UDIN: 25425098BMJQJI9879

Place of Signature: Mumbai

Date: 30th May, 2025

ANNEXURE “2” TO INDEPENDENT AUDITORS’ REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with reference to Ind AS Financial Statements of East India Drums and Barrels Manufacturing Limited (“the Company”) as of March 31, 2025 in conjunction with our audit of the Ind AS Financial Statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR’S RESPONSIBILITY

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to these Ind AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Ind AS Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these Ind AS Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Standalone financial statement included obtaining an understanding of internal financial controls with reference to these Ind AS Financial

Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to these Ind AS Financial Statements.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THESE IND AS FINANCIAL STATEMENTS

A Company’s internal financial controls with reference to Ind AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial controls with reference to Ind AS Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company’s assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO IND AS FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls with reference to these Ind AS Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Ind AS Financial Statements to future periods are subject to the risk that the internal financial control with reference to Ind AS Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Ind AS Financial Statements and such internal financial controls with reference to Ind AS Financial Statements were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by ICAI.

For Dhiraj & Dheeraj

Chartered Accountants

ICAI Firm Registration Number: 102454W

Sd/-

Shailendra Dadhich

Partner

Membership Number: 425098

UDIN: 25425098BMJQJ19879

Place of Signature: Mumbai

Date: 30th May, 2025

STANDALONE BALANCE SHEET AS AT MARCH 31, 2025

All amounts in Indian Rupees Lakhs, except as otherwise stated

	NOTES	MAR 31, 2025	MAR 31, 2024
		Rs In Lakhs	Rs In Lakhs
ASSETS			
Non-current assets			
(i) Property, plant and equipment	3	3,509.80	1.21
(ii) Investment Property	4	19.74	17.51
(iii) Intangible Assets	5	24.79	-
(iv) Financial assets			
- Investments	6	8.26	3.61
- Loans	7	-	
- Other Non current financial assets	8	1,154.49	0.07
(v) Other Non Current Assets	9	4.02	-
(vi) Non Current Tax assets	10	56.60	-
		4,777.69	22.40
Current assets			
(i) Inventories	11	1,109.46	-
(ii) Financial assets			
- Investments	6	61.78	-
- Trade Receivables	12	3,255.98	-
- Loans	7	69.57	62.30
- Cash and cash equivalents	13	2,068.95	1.92
- Bank Balance other than Cash and cash equivalents	14	722.20	0.89
- Other Current financial assets	8	-	-
(iii) Other current assets	9	1,175.68	10.20
(iv) Current Tax assets	10	59.08	0.24
		8,522.69	75.55
Total assets		13,300.38	97.95
EQUITY AND LIABILITIES			
EQUITY			
(i) Equity share capital	15	1,477.42	77.42
(ii) Other equity	16	420.74	(604.52)
		1,898.16	(527.10)
LIABILITIES			
Non Current Liability			
(i) Financial liabilities			

- Borrowings	17	2,136.96	71.65
- Provisions	19	212.88	-
- Other financial liabilities	18	0.20	-
(ii) Other Non Current liabilities	20	214.08	-
(iii) Deferred Tax Liability	22	48.35	-
		2,612.47	71.65
Current Liability			
(i) Financial liabilities			
- Borrowings	17	2,890.32	-
- Trade payables			
Total Outstanding dues of Micro & Small Enterprises	21	106.27	1.24
Total Outstanding dues of other than Micro & Small Enterprises	21	5,099.83	0.82
- Provisions	19	9.71	-
- Other financial liabilities	18	523.82	0.83
(ii) Other Current liabilities	20	159.79	550.50
		8,789.75	553.39
Total equity and liabilities		13,300.38	97.95

Summary of significant accounting policies**2.1**

The above Balance Sheet should be read in conjunction with the accompanying notes.

As per our Report of even date

For DHIRAJ & DHEERAJ

**Firm Registration
Number: 102454W**

Chartered Accountants

Place: Mumbai

Date: 25-Aug-2025

**East India Drums & Barrels Manufacturing Limited
(Formerly known as Precision Containeurs Ltd.)**

Sd/-

Shailendra Dadhich

Partner

Membership No.: 425098

UDIN : 25425098BMJQJH9055

Sd/-

Mr. Madhav Valia

Director

(DIN:03381853)

Sd/-

Ms. Madhu Nitin Kanadia

Director

(DIN:07049292)

Sd/-

Place: Mumbai

Date: 25-Aug-2025

Mr. Jayesh Palsanekar

C.F.O

(PAN :AVWPP2828G)

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

All amounts in Indian Rupees Lakhs, except as otherwise stated

	Notes	Mar 31, 2025	Mar 31, 2024
		Rs In Lakhs	Rs In Lakhs
Income			
Net Revenue from Operations	23	27121.15	0.00
Other income	24	96.54	2.64
Total Income		27,217.69	2.64
Expenses			
Cost of raw materials, components and stores consumed	25	20,766.55	-
"(Increase)/ decrease in inventories of finished goods and work-in-progress "	26	(80.71)	-
Employee benefits expense	27	1,607.00	2.73
Depreciation and amortization expense (note 3)	28	335.22	3.50
Finance costs	29	768.25	0.01
Other expenses	30	3,414.79	34.36
Total expenses		26,811.10	40.60
Profit/(loss) before Exceptional Items & Tax		406.59	(37.96)
Exceptional Items	31	-	1,489.43
Profit/(loss) before Tax		406.59	1,451.47
Tax expense			
Current tax		2.89	-
Deferred tax		43.59	-
Total tax expense		46.48	0.00
Profit/(loss) for the year		360.12	1,451.47
Other Comprehensive Income			
Items that will not to be reclassified to profit or loss in subsequent periods :			

(a) Re-measurement gains/ (losses) on defined benefit plans		(25.88)	-
(b) Income tax relating to above		6.51	
(c) Net fair value gain/(loss) on investments in equity through OCI		4.64	(0.37)
Other comprehensive income ('OCI')		(14.73)	(0.37)
Total comprehensive income for the year (comprising profit and OCI for the year)		345.39	1,451.10
Earnings per equity share	32		
- Basic (Amount in Indian Rupees)		2.44	6.49
- Diluted (Amount in Indian Rupees)		2.44	6.49
Summary of significant accounting policies	2.1		

The above Statement of Profit and Loss should be read in conjunction with the accompanying notes.

As per our report of even date.

For DHIRAJ & DHEERAJ

**Firm Registration
Number: 102454W**

Chartered Accountants

Place: Mumbai

Date: 25-Aug-2025

**East India Drums & Barrels Manufacturing Limited
(Formerly known as Precision Containeurs Ltd.)**

Sd/-

Shailendra Dadhich

Partner

Membership No.: 425098

UDIN : 25425098BMJQJH9055

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Mr. Madhav Valia

Director

(DIN:03381853)

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Ms. Madhu Nitin Kanadia

Director

(DIN:07049292)

Sd/-

Place: Mumbai

Date: 25-Aug-2025

Mr. Jayesh Palsanekar

C.F.O

(PAN :AVWPP2828G)

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	For the year ended 31 March, 2025		For the year ended 31 March, 2024	
	Amount In Rs Lakhs	Amount In Rs Lakhs	Amount In Rs Lakhs	Amount In Rs Lakhs
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		406.59		1,451.47
<u>Adjustments for:</u>				
Depreciation and amortisation	335.22		3.50	
Finance costs	25.71		0.01	
Rent Income	(2.40)		(2.40)	
Interest Income	(57.90)		(0.24)	
Loss on Sale of Assets	14.09			
	314.71	314.71	0.87	0.87
Operating profit / (loss) before working capital changes		721.30		1,452.34
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(186.67)			
Financial assets (Current)	2,146.77		(59.02)	
Other current assets	231.71			
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	112.42		(6.23)	
Employee Benefit obligations	(19.37)		-	
Other current liabilities	(463.49)		(26.97)	
	1,821.37	1,821.37	(92.21)	(92.21)
		2,542.67		1,360.13
				-
Cash generated from operations		2,542.67		1,360.13
Interest Paid / Accrued		-		-
Net income tax (paid) / refunds		(46.48)		-
Net cash flow from / (used in) operating activities (A)		2,496.19		1,360.13

B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(793.15)			
Other non current Assets	(52.58)			
Receipt of Advance	-			
Proceeds from sale of Fixed Assets /Shares	73.26			
Rent received	2.40		2.40	
Interest Income	57.90		0.24	
Written back of Investment			0.05	
Written back of Fixed Deposit			0.05	
	(712.18)	(712.18)	2.74	2.74
		(712.18)		2.74
Net income tax (paid) / refunds		-		
Net cash flow from / (used in) investing activities (B)		(712.18)		2.74
C. Cash flow from financing activities				
Change in Financial assets (Non Current)	146.72		0.01	
Change in Financial Liabilities (Non Current)	(334.10)			
Other Non Current Liabilities	251.15			
Proceeds from other short-term borrowings	191.37		(1,372.20)	
Finance cost	(25.71)		(0.01)	
	229.44	229.44	(1,372.21)	(1,372.21)
Net cash flow from / (used in) financing activities (C)		229.44		(1,372.21)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		2,013.45		(9.33)
Cash and cash equivalents at the beginning of the year		55.49		11.26
Cash and cash equivalents at the end of the year		2,068.95		1.92
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 13)		2,068.95		1.92
Net Cash and cash equivalents (as defined in IND AS 7 Cash Flow Statements) included in Note 13		2,068.95		1.92

Cash and cash equivalents at the end of the year *		2,068.95		1.92
* Comprises:				
(a) Cash on hand		69.62		-
(b) Balances with banks				
(i) In current accounts		1,999.33		1.92
(i) In deposit accounts with original maturity of less than 3 months				
		2,068.95		1.92

In terms of our report attached.

For DHIRAJ & DHEERAJ
Firm Registration
Number: 102454W

Chartered Accountants

Place: Mumbai

Date: 25-Aug-2025

East India Drums & Barrels Manufacturing Limited
(Formerly known as Precision Containeurs Ltd.)

Sd/-

Shailendra Dadhich

Partner

Membership No.: 425098

UDIN : 25425098BMJQJH9055

Sd/-

Mr. Madhav Valia

Director

(DIN:03381853)

Sd/-

Ms. Madhu Nitin Kanadia

Director

(DIN:07049292)

Sd/-

Place: Mumbai

Date: 25-Aug-2025

Mr. Jayesh Palsanekar

C.F.O

(PAN :AVWPP2828G)

EAST INDIA DRUMS AND BARRELS MANUFACTURING LIMITED

(Formerly known as PRECISION CONTAINEURS LIMITED)
[CIN: L28920MH1981PLC023972]

NOTE 1: CORPORATE INFORMATION NOTES FORMING PART OF THE FINANCIAL STATEMENTS - THE COMPANY OVERVIEW

East India Drums and Barrels Manufacturing Limited (formerly known as Precision Containeurs Limited) is a public listed company incorporated under the Companies Act, 1956, with its registered office in Mumbai. The company is primarily engaged in the manufacturing of industrial barrels and related packaging solutions. During the financial year, the company underwent a significant corporate restructuring through a reverse merger scheme, wherein East India Drums and Barrels Manufacturing Private Limited (the transferor company) was amalgamated into Precision Containeurs Limited (the transferee company). This scheme became effective from 1st April 2024 after receiving all necessary approvals, including those from shareholders, creditors, the Securities and Exchange Board of India (SEBI), and the National Company Law Tribunal (NCLT), followed by filing with the Registrar of Companies, Mumbai. Post-merger, the transferor company stands dissolved without winding up, and the combined entity continues operations under the new name - East India Drums and Barrels Manufacturing Limited - while retaining its listed status on the stock exchange. The merger has resulted in the consolidation of all assets, liabilities, and business operations of both entities under the unified corporate structure.

NOTE 2: BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of East India Drums and Barrels Manufacturing Limited (formerly Precision Containeurs Limited) have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, and the relevant provisions of the Companies Act, 2013. The financial statements are presented in Indian Rupees (Rs.), rounded off to the nearest lakhs as permitted by Schedule III to the Companies Act, 2013, unless otherwise stated.

These financial statements include the accounts of the Company following the reverse merger of East India Drums and Barrels Manufacturing Private Limited (Transferor Company) with Precision Containeurs Limited (Transferee Company), effective from 1st April 2024 as approved by the National Company Law Tribunal (NCLT).

The figures for the previous year (April 2023 to March 2024) represent the standalone financial statements of Precision Containeurs Limited only, as the merger was

not yet effective during that period. Consequently, the comparative numbers are not directly comparable with the current year figures, which reflect the combined entity post-merger. Appropriate disclosures regarding this lack of comparability have been made in the relevant notes to the financial statements.

The financial statements are prepared on a historical cost basis, except for certain financial instruments that are measured at fair value as required by the applicable Ind AS. All material adjustments pertaining to the merger have been incorporated in these financial statements.

Note 2.1: Summary of significant accounting policies

a. Current versus non-current classification

Assets and Liabilities are classified as current or non-current, inter-alia considering the normal operating cycle of the company's operations and the expected realization/settlement thereof within 12 months after the Balance Sheet date.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

b. Revenue recognition

The revenue is recognized on the basis of Mercantile System of Accounting. The expenses and Income considered payable and receivable respectively are accounted on accrual basis. Revenue from sale of goods is recognised when significant risk and reward of ownership is transferred to the customer and commodity has been delivered to the customer.

c. Interest

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest. Interest income is included under the head "Other income" in the statement of profit & loss account.

d. Dividends

Dividend income is recognised when the Company's right to receive dividend is established by the balance sheet date.

e. Inventories

Inventories are valued at lower of cost and Net realisable value (FIFO) after providing for obsolescence and other losses where considered necessary (as mentioned in Ind AS 2). Raw material and WIP is valued at cost exclusive of duties and taxes. Scrap is estimated at realisable value. Finished goods are valued at cost or estimated realizable value inclusive of excise duty payable

thereupon at the time of dispatch whichever is lower.

f. Income Tax Expenses

Income Tax Expense represents the Sum of tax currently payable and deferred tax (net)

i. Current income tax

The Company measures current income tax assets and liabilities based on the amounts expected to be recovered from or paid to tax authorities, using tax rates and laws that have been enacted or substantively enacted as of the reporting date. Current income tax related to items recognized outside profit or loss is recorded directly in other comprehensive income or equity, corresponding with the underlying transaction. The Company regularly assesses tax positions taken in its filings, including situations where tax regulations require interpretation, and establishes provisions when necessary to account for potential uncertainties. This approach ensures appropriate recognition of current tax obligations and receivables in line with applicable accounting standards.

ii. Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences and the carry forward of any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

g. Property, plant and equipment

Plant and equipment is stated at cost of acquisition or constructions including attributable borrowing cost till such assets are ready for their intended use, less of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition for the aforesaid purpose comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use, net of trade discounts, rebates and credits received if any.

Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Capital work-in-progress includes cost of property, plant and equipment under installation / under development as at the balance sheet date.

Property Plant and equipment are eliminated from financial statements, either on disposal or when retired from active use. Losses arising in case of retirement of Property, Plant and equipment and gains or losses arising from disposal of property, plant and equipment are recognised in statement of profit and loss in the year of occurrence.

The assets' residual values, useful lives and methods of depreciation are reviewed at each financial year and adjusted prospectively, if appropriate. Depreciation is provided as per useful life prescribed by Schedule II of the Companies Act, 2013 on Written Down Value Method on Tangible PPE.

PARTICULARS	USEFUL LIVES
Buildings	30 years
Plants and Machinery	15 years
Office Equipment	05 years
Computer System	03 years
Motor Cars	08 years
Furniture & Fixture	10 years
Office Equipment	05 years

h. Intangible assets

The Company recognizes intangible assets (primarily computer software) when costs are measurable and future economic benefits are probable. Acquired separately, they are measured at cost; obtained via business combinations, at acquisition-date book value. Subsequently, they are carried at cost less accumulated amortization (using straight-line method over useful lives) and impairment losses. Amortization periods are reviewed annually. This policy ensures compliance with accounting standards while maintaining prudent capitalization criteria.

i. Investment properties

Investment properties, including those under construction that are held for long-term rental yields and/or for capital appreciation. Investment properties are initially recognised at cost. Subsequently investment property comprising of building is carried at cost less accumulated depreciation and accumulated impairment losses. The cost includes the cost of replacing parts and borrowing costs for long-term construction projects if the recognition criteria are met. When significant parts of the investment property are required to be replaced at intervals, the Group depreciates them separately based on their specific useful lives. All other repair and maintenance costs are recognised in profit and loss as incurred.

Investment properties are derecognised when either they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal.

The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the statement of profit and loss in the period of de-recognition.

ii. Impairment of assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Companies of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses of continuing operations, including impairment on inventories, are recognised in the statement of profit and loss.

An assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine

the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss.

j. Borrowing costs:

- i. Borrowing costs that are attributable to the acquisition, construction, or production of a qualifying asset are capitalised as a part of the cost of such asset till such time the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time (generally over twelve months) to get ready for its intended use or sale.
- ii. All other borrowing costs are recognised as expense in the period in which they are incurred.

k. Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Finance Lease

Finance leases that transfer substantially all of the risks and benefits incidental to ownership of the leased item, are capitalised at the commencement of the lease at the fair value of the leased property or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between finance charges and a reduction in the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in the statement of profit and loss.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the Entity will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating Lease

Assets acquired on leases where a significant portion of the risks and rewards of ownership are retained by lessor are classified as operating leases. Lease rentals are charged to the statement of profit and loss on straight line basis unless payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increase.

The Company has elected not to recognize right of use assets and lease liability for short term lease of property for period less than 12 months or less.

m. Provisions, Contingent liabilities, Contingent assets and Commitments:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit and loss.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability is disclosed in the case of:

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- A present obligation arising from past events, when no reliable estimate is possible;
- A present obligation arising from past events, unless the probability of outflow of resources is remote.

Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

n. Retirement and other employee benefits

Provident fund and National Pension Scheme

Retirement benefit in the form of provident fund and employee state insurance scheme are defined contribution schemes. The Company has no obligation, other than the contribution payable to such schemes. The Company recognises contribution payable to such schemes as an expense, when an employee renders the related service.

Gratuity

The Company operates a defined benefit gratuity plan, which requires contributions to be made to a separately administered fund. The cost of providing benefits under the defined benefit plan is determined using the projected unit credit method. Liability for gratuity as at the year-end is provided on the basis of actuarial valuation.

Remeasurement, comprising of actuarial gains and losses and the return on plan assets (excluding amounts

included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs; and
- Net interest expense or income

Compensated Absences

Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The Company presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

o. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising

the use of relevant observable inputs and minimising the use of unobservable inputs. In order to show how fair values have been derived, financial instruments are classified based on hierarchy of valuation techniques, as summarised below:

- Level 1 Financial Instrument – Those where the inputs used in valuation are unadjusted quoted prices from active markets for identical assets and liabilities that the company has access at the measurement date. The company considers the markets as active only if there are sufficient trading activities with regards to the volume and liquidity of the identical assets or liabilities and when there are binding and exercisable price quotes available on the balance sheet date.
- Level 2 Financial Instruments-Those where the inputs that are used for valuation and are significant, are derived from directly or indirectly observable market data available over the entire period of the instrument's life.
- Level 3 financial instruments -Those that include one or more unobservable input that is significant to the measurement as whole. For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. The Company periodically reviews its valuation techniques including the adopted methodologies and model calibrations.

Therefore, the Company applies various techniques to estimate the credit risk associated with its financial instruments measured at fair value, which include a portfolio-based approach that estimates the expected net exposure per counterparty over the full lifetime of the individual assets, in order to reflect the credit risk of the individual counterparties for non-collateralised financial instruments.

The Company evaluates the levelling at each reporting period on an instrument-by-instrument basis and reclassifies instruments when necessary based on the facts at the end of the reporting period.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the

basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above. (As per Schedule 35)

p. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i. Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in two broad categories:

- Financial assets at fair value
- Financial assets at amortized cost

When assets are measured at fair value, gains and losses are either recognised entirely in the statement of profit and loss (i.e. fair value through profit or loss), or recognised in other comprehensive income (i.e. fair value through other comprehensive income).

A financial asset that meets the following two conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit and loss under fair value option.

- Business model test: The objective of the Company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).
- Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit and loss under fair value option

- Business model test: The financial asset is held within a business model whose objective is achieved by both collected contractual cash flows and selling financial instruments.

- Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

Investment in Equity Instrument

The company Subsequently Measures all equity instruments at fair value through profit or Loss, unless the management has elected to classify irrevocably some of its strategic equity investments to be measured at FVTOCI when such instrument meet the definition of Equity under Ind AS and not held for trading. Such classification is determined on an instrument-by- instrument basis

Derecognition

When the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; It evaluates if and to what extent it has retained the risks and rewards of ownership.

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised when:

- The rights to receive cash flows from the asset have expired, or
- Based on above evaluation, either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

ii. Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or at amortised cost, as

appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings, net of directly attributable transaction costs.

The Company's financial liabilities include trade payables, lease obligations, and other payables.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

The Company has not designated any financial liability as at fair value through profit and loss.

Financial liabilities at amortised cost

After initial recognition, interest-bearing loans and borrowings and other payables are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

iii. Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the

assets and settle the liabilities simultaneously.

q. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

r. Earnings per share

The earnings considered in ascertaining the Company's Earnings Per Share (EPS) comprise of the net profit after tax, after reducing dividend on Cumulative Preference Shares for the period (irrespective of whether declared, paid or not), as per Ind AS 33 on "Earnings Per Share". The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity shares unless the effect of the potential dilutive equity shares is anti-dilutive.

s. Foreign Currency Transactions

The financial statements are presented in Indian Rupees. Transactions in currencies other than Indian Rupees (i.e. foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not translated.

Exchange differences on monetary items are recognised in statement of profit and loss in the period in which they arise.

t. Significant accounting judgements, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent assets and contingent liabilities. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

u. Standards issued but not yet effective

There are no new standards or amendments issued but not yet effective

NOTES TO STANDALONE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

A. EQUITY SHARE CAPITAL

	AS ON 31.03.2025	AS ON 31.03.2024
Balance at the beginning of the reporting period	77.42	2238.12
Addition due to Acquisition	1,400.00	-
Changes in Equity Share Capital during the reporting period	-	2160.7
Balance at the end of the reporting period	1,477.42	77.42

B. OTHER EQUITY

	RESERVES AND SURPLUS				
PARTICULARS	GENERAL RESERVE	SECURITIES PREMIUM	RETAINED EARNINGS	EQUITY INSTRUMENTS THROUGH OCI	TOTAL
As at 31.03.2023	-	50.00	(4,209.00)	(57.36)	(4,216.36)
Profit for the year	-	-	1,451.47	-	1,451.47
Net fair value Gain/ (Loss) on investments in equity instruments through OCI	-	-	-	(0.37)	(0.37)
Reameasurement Benefit of defined benefit plans	-	-	-	0.04	0.04
Reduction in value of equity shares & Security Premium	-	(50.00)	2,210.70	-	2,160.70
As at 31.03.2024	-	-	(546.83)	(57.69)	(604.52)
Balance as on 01.04.2024	-	-	(546.83)	(57.69)	(604.52)
Addition due to Acquisition	-	-	679.86	-	679.86
Profit for the year	-	-	360.12	-	360.12
Net fair value Gain/ (Loss) on investments in equity instruments through OCI	-	-	-	4.64	4.64
Reameasurement Benefit of defined benefit plans through OCI	-	-	-	(19.37)	(19.37)
Reduction in value of equity shares & Security Premium	-	-	-	-	-
As at 31.03.2025	-	-	493.15	(72.41)	420.74

In terms of our report attached.

For DHIRAJ & DHEERAJ

Firm Registration Number: 102454W

Chartered Accountants

For and on behalf of the Board of Directors

East India Drums & Barrels Manufacturing Limited

Sd/-

Shailendra Dadhich

Partner

Membership No.: 425098

UDIN : 25425098BMJQH9055

Sd/-

Mr. Madhav Valia

Director

(DIN:03381853)

Sd/-

Ms. Madhu Nitin Kanadia

Director

(DIN:07049292)

Sd/-

Mr. Jayesh Palsanekar

C.F.O

(PAN :AVWPP2828G)

Place: Mumbai

Date: 30th May '2025

Place: Mumbai

Date: 30th May '2025

3. PROPERTY, PLANT AND EQUIPMENT

	FREE HOLD LAND	BUILD- ING	FURNI- TURE & FIX- TURES	PLANT & MA- CHIN- ERY	OFFICE EQUIP- MENT	COM- PUTER HARD- WARE	VEHI- CLES	ROU ASSET	TOTAL
Cost*									
- At March 31, 2023	1.21								1.21
Additions									-
Disposals									-
- At March 31, 2024	1.21	-	-	-	-	-	-	-	1.21
- At April 01, 2024	1.21	-		-	-	-	-		1.21
Additions due to Reclasifica- tion	-	45.52							45.52
Additions due to Acquisition	399.60	1,535.24	142.51	519.48	88.45	65.30	392.02		3,142.60
Additions		6.56	13.33	436.35	29.08	16.22	2.32	265.84	769.70
Disposals		-	2.65	27.87	-	-	97.32		127.84
- At March 31, 2025	400.81	1,587.32	153.20	927.96	117.52	81.52	297.02	265.84	3,831.20
Depreciation									
- At March 31, 2023									-
Charge for the year									-
Disposals									-

- At March 31, 2024	-	-	-	-	-	-	-	-	-
- At April 01, 2024	-	-	-	-	-	-	-	-	-
Additions due to Reclasificación	-	28.01	-	-	-	-	-	-	28.01
Charge for the year	-	56.66	15.26	70.78	26.98	44.97	55.85	63.38	333.88
Disposals	-		1.42	6.19			32.88		40.49
- At March 31, 2025	-	84.68	13.84	64.59	26.98	44.97	22.98	63.38	321.41
Net book value									
- As at March 31, 2023	1.21	-	-	-	-	-	-	-	1.21
- As at March 31, 2024	1.21	-	-	-	-	-	-	-	1.21
- As at March 31, 2025	400.81	1,502.65	139.36	863.38	90.55	36.55	274.04	202.46	3,509.80

* For property, plant and equipment existing as on the date of transition to Ind AS, i.e., April 01, 2016, the Company has used IGAAP carrying value as deemed costs.

* For Additions of property, plant and equipment due to acquire, existing as on the date of transition to Ind AS, i.e., April 01, 2025, the Company has used IGAAP carrying value as deemed costs.

4. INVESTMENT PROPERTY

	GARAGE	BUILDING	TOTAL
Cost*			
- At March 31, 2023	-	45.52	45.52
Additions	-	-	-
Disposals	-	-	-
- At March 31, 2024	-	45.52	45.52
- At April 01, 2024	-	45.52	45.52
Deletions due to Reclasificación	-	45.52	45.52
Additions due to Acquisition	20.43	-	20.43
Additions	-	-	-
Disposals	-	-	-
- At March 31, 2025	20.43	0.00	20.43

Depreciation			
- At March 31, 2023	-	24.51	24.51
Charge for the year	-	3.50	3.50
Disposals	-	-	-
- At March 31, 2024	-	28.01	28.01
- At April 01, 2024	-	28.01	28.01
Deletions due to Reclassification	-	28.01	28.01
Additions	0.69	-	0.69
Disposals	-	-	-
- At March 31, 2025	0.69	-	0.69
Net book value			
- As at March 31, 2023	-	21.01	21.01
- As at March 31, 2024	-	17.51	17.51
- As at March 31, 2025	19.74	0.00	19.74

* Market Value as on 31st March'2025 Rs. 15.77 Lacs

5. INTANGIBLE ASSETS

	COMPUTER SOFTWARE	GOODWILL / TRADEMARK	TOTAL
Cost*			
- At March 31, 2023	-		-
Additions	-	-	-
Disposals	-		-
- At March 31, 2024	-	-	-
- Additions due to Acquisition	1.98		1.98
Additions	3.45	20.00	23.45
Disposals	-		-
- At March 31, 2025	5.43	20.00	25.43
Amortization			
- At March 31, 2023	-		-
Charge for the year			-
Disposals	-		-
- At March 31, 2024	-	-	-

Charge for the year	0.64		0.64
Disposals	-		-
- At March 31, 2025	0.64	-	0.64
Net book value :			
- At March 31, 2023	-	-	-
- At March 31, 2024	-	-	-
- At March 31, 2025	4.79	20.00	24.79

* For intangible assets existing as on the date of transition to Ind AS, i.e., April 01, 2016, the Company has used IGAAP carrying value as deemed costs..

6. INVESTMENTS

	NON - CURRENT		CURRENT	
	MARCH 31, 2025	MARCH 31, 2024	MARCH 31, 2025	MARCH 31, 2024
Quoted				
A. Investments in Equity Carried at Market Value				
(a) 1,20,262 (March 31, 2024: 1,20,262,) Equity shares of Rs 10/- each fully paid up in Vas Infrastructure Limited	8.25	3.61	-	-
Unquoted				
B. Investments in Equity Carried at Cost	-			
(a) 150 (March 31, 2024: NIL) Equity shares of Rs 10/- each fully paid up in Bassein Catholic Co-operative Bank	0.02	-	-	-
C. Investment in Other Instruments Carried at Cost				
Investment in Gold	-	-	61.78	-
Total Investments	8.26	3.61	61.78	-

7. LOANS (UNSECURED, CONSIDERED GOOD)

	NON - CURRENT		CURRENT	
	MARCH 31, 2025	MARCH 31, 2024	MARCH 31, 2025	MARCH 31, 2024
Loans to Employees	-	-	69.57	
Loans to Related Parties	-	-	-	62.30
Total	-	-	69.57	62.30

8. OTHER FINANCIAL ASSETS (UNSECURED, CONSIDERED GOOD)

	NON - CURRENT		CURRENT	
	MARCH 31, 2025	MARCH 31, 2024	MARCH 31, 2025	MARCH 31, 2024
Security Deposit	1,154.49	0.07	-	-
Total	1,154.49	0.07	-	-

9. OTHER ASSETS (UNSECURED, CONSIDERED GOOD)

	NON - CURRENT		CURRENT	
	MARCH 31, 2025	MARCH 31, 2024	MARCH 31, 2025	MARCH 31, 2024
Advance to Suppliers			371.99	0.02
Balances with statutory / government authorities		-	70.08	10.18
Other assets		-	681.50	
Pre-Paid Expenses			52.11	
Preliminary Expenses not written off	4.02	-		
Total	4.02	-	1,175.68	10.20

10. TAX ASSETS (UNSECURED, CONSIDERED GOOD)

	NON - CURRENT		CURRENT	
	MARCH 31, 2025	MARCH 31, 2024	MARCH 31, 2025	MARCH 31, 2024
Tds Receivable & Advance Tax		-	59.08	0.24
Mat Credit	56.60			
Deferred Tax (Asset)	-			
Total	56.60	-	59.08	0.24

11. INVENTORIES (VALUED AT LOWER OF COST AND NET REALISABLE VALUE)

	Current	
	March 31, 2025	March 31, 2024
Raw materials, components and stores	847.40	-
Work-in-progress	-	-
Finished Goods	262.05	-
Total	1,109.46	-

12. TRADE RECEIVABLES

	MARCH 31, 2025	MARCH 31, 2024
Unsecured, considered good		
- Trade receivables	3,288.86	-
Less : Ecl Provision	32.89	
Total	3,255.98	-

Debtors outstanding as on 31/03/2025

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENTS					TOTAL
	LESS THAN 6 MONTHS	6 MONTHS - 1 YEAR	1-2 YRS.	2-3 YRS.	MORE THAN 3 YEARS	
UNDISPUTED						
Considered Good	3,164.60	97.01	26.97	0.29	-	3,288.86
Considered Doubtful						-
Disputed						
Considered Good						-
Considered Doubtful						-
						-
TOTAL	3,164.60	97.01	26.97	0.29	-	3,288.86

Debtors outstanding as on 31/03/2024

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENTS					TOTAL
	LESS THAN 6 MONTHS	6 MONTHS - 1 YEAR	1-2 YRS.	2-3 YRS.	MORE THAN 3 YEARS	
UNDISPUTED						
Considered Good	-	-	-	-	-	-
Considered Doubtful						-
Disputed						
Considered Good						-
Considered Doubtful						-
						-
TOTAL	-	-	-	-	-	-

13. CASH AND CASH EQUIVALENTS

	MARCH 31, 2025	MARCH 31, 2024
Cash on hand	69.62	-
Balances with banks :		
- On current accounts	1,999.33	1.92
Total	2,068.95	1.92

FOR THE PURPOSE OF THE STATEMENT OF CASH FLOWS, CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING:

	MARCH 31, 2025	MARCH 31, 2024
Balances with banks:		
- On current accounts	1,999.33	1.92
Cash on hand	69.62	-
Cash and cash equivalents reported in balance sheet	2,068.95	1.92

14. BANK BALANCE OTHER THAN CASH AND CASH EQUIVALENTS

	MARCH 31, 2025	MARCH 31, 2024
Balances with banks :		
- On Deposit accounts	722.20	0.89
Total	722.20	0.89

15. EQUITY SHARE CAPITAL

	MARCH 31, 2025	MARCH 31, 2024
Authorised share capital (No.)		
480 lakhs (March 31, 2024: 230 lakhs,) Equity shares of Rs.10 each	4,800.00	2,300.00
Issued, subscribed and fully paid-up shares (No.)		
147.742 lakhs (March 31, 2024: 77.742 lakhs,) Equity shares of Rs.10 each	1,477.42	77.42
Total issued, subscribed and fully paid-up shares	1,477.42	77.42

(a) Reconciliation of the shares Outstanding at the beginning and at the end of the Reporting period

EQUITY SHARES	MARCH 31, 2025		MARCH 31, 2024	
	NO. IN LAKHS	RS.	NO. IN LAKHS	RS.
At the beginning of the year	7.74	77.42	223.81	2,238.12
Addition due to Acquisition	140.00	1,400.00	-	-
Reduction during the year	-	-	216.07	2,160.70
Balance at the end of the year	147.74	1,477.42	7.74	77.42

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of ` 10 per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of director is subject to the approval of the shareholders in the ensuing Annual General meeting.

In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the company :

EQUITY SHARES	MARCH 31, 2025		MARCH 31, 2024	
	NO. IN LAKHS	% HOLD-ING	NO. IN LAKHS	% HOLD-ING
Equity shares of Rs.10 each fully paid	140.00	94.76		

PROMOTER'S NAME	NO. OF SHARE-HOLDERS	NO. OF SHARES	% OF TOTAL SHARES	% CHANGE DURING THE YEAR	NO. OF SHARE-HOLDERS	NO. OF SHARES	% OF TOTAL SHARES	% CHANGE DURING THE YEAR
Individuals/Hindu Undivided Family	3	140.00	94.76		-	-	-	
Madhav Jayesh Valia	1.00	75.35	51.00	100%				
Sangita Jayesh Valia	1.00	44.32	30.00	100%	-	-		
Yuvraj Madhav Valia	1.00	20.33	13.76	100%	-	-		
Any Others (specify)								
Foreign	-	-	-					
Total Promoter Group	3	140	94.76		-	-	-	

16. OTHER EQUITY

PARTICULARS	RESERVES AND SURPLUS				
	GENERAL RESERVE	SECURITIES PREMIUM	RETAINED EARNINGS	EQUITY INSTRUMENTS THROUGH OCI	TOTAL
As at 31.03.2023	-	50.00	(4,209.00)	(57.36)	(4,216.36)
Profit for the year	-	-	1,451.47		1,451.47
Net Fair Value Gain/ (loss) on investment in equity through OCI	-	-	-	(0.37)	(0.37)
Reameasurement Benefit of defined benefit plans	-	-	-	0.04	0.04
Reduction in value of equity shares & Security Premium (Note No 36 (d))		(50.00)	2,210.70		2,160.70
As at 31.03.2024	-	-	(546.83)	(57.69)	(604.52)
Balance as on 01.04.2024			(546.83)	(57.69)	(604.52)
Addition due to Acquisition			679.86		679.86
Profit for the year			360.12	-	360.12
Net Fair Value Gain/ (loss) on investment in equity through OCI				4.64	4.64
Reameasurement Benefit of defined benefit plans through OCI				(19.37)	(19.37)

Reduction in value of equity shares & Security Premium		-	-		-
As at 31.03.2025		-	493.15	(72.41)	420.74

17. BORROWINGS

	MARCH 31, 2025	MARCH 31, 2024
Non-current borrowings		
(a)Term loan		
- Term loan from banks (Secured)	762.94	71.65
(b) Vehicle Loans(Secured)	157.51	-
(c) Mortgage Loan (Secured)	1216.51	-
Total non-current borrowings	2,136.96	71.65
Current Borrowings		
Working Capital Loan from Bank & Financial Institution (Secured)	1541.01	-
Working Capital Loan from Bank & Financial Institution (Unsecured)	1,349.30	-
- Term loan from banks (unsecured)		
Total current borrowings	2,890.32	-

18. OTHER FINANCIAL LIABILITIES

	NON - CURRENT		CURRENT	
	MARCH 31, 2025	MARCH 31, 2024	MARCH 31, 2025	MARCH 31, 2024
Current Maturities of Long Term Debt (Vehicle)	-	-	57.11	-
Current Maturities of Long Term Debt (Mortgage)	-	-	78.62	-
Current Maturities of Long Term Debt (Term Loan)	-	-	388.10	-
Employee benefits payable	-	-	-	0.83
Interest free deposits from customers	-	-	-	-
Security Deposit Received	0.20	-	-	-
Total other financial liabilities	0.20	-	523.82	0.83

19. PROVISIONS

	NON - CURRENT		CURRENT	
	MARCH 31, 2025	MARCH 31, 2024	MARCH 31, 2025	MARCH 31, 2024
Provision for gratuity (refer note 38)	212.88	-	9.71	-
Provision for Income Tax	-	-	-	-
Total	212.88	-	9.71	-

20. OTHER LIABILITIES

	NON - CURRENT		CURRENT	
	MARCH 31, 2025	MARCH 31, 2024	MARCH 31, 2025	MARCH 31, 2024
Statutory Dues Payable	-	-	42.47	0.88
Advance from Customers	-	-	2.07	-
Lease Liability on ROU Asset	214.08	-	-	-
Other Liabilities	-	-	115.26	549.62
Total	214.08	-	159.79	550.50

21. TRADE PAYABLES

	MARCH 31, 2025	MARCH 31, 2024
Trade payable		
Total outstanding dues of creditors to micro and small enter- prises	106.27	1.24
- Total outstanding dues of creditors other than micro and small enter- prises	5,099.83	0.82
Total	5,206.10	2.07

'Note:- During the Year there is 106.27 lacs balance payable to MSME Enterprises as defined under "Micro ,Small , Medium Enterprises Development Act ,2006". This information has been determined to the extend such parties could be identified with the company regarding the status of the parties registered under MSMED Act and has been relied upon by the auditors.

a) the principal amount remaining unpaid to any supplier at the end of each accounting year;	106.27	1.24
b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-

c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
d) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
The above Disclosure in respect of amount payable to such Enterprises as at 31st March, 2022, has been made in the Financial statement based on information received and available with the Company. Further in view of the management the impact of Interest, if any, that may be payable in accordance with the provision of Act is not expected to be material. The Company has not received any claim for Interest from any MSME Supplier registered under the said MSME Act.	-	-

Trade Payable Ageing Schedule as on 31/03/2025

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENTS			TOTAL
	LESS THAN 1 YEAR	1-2 YRS.	MORE THAN 3 YEARS	
MSME	106.27	-		106.27
Others	5,072.76	9.78	17.29	5,099.83
Disputed Dues - MSME				-
Disputed Dues - Others				-
TOTAL	5,179.03	9.78	17.29	5,206.10

Trade Payable Ageing Schedule as on 31/03/2024

PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENTS			TOTAL
	LESS THAN 1 YEAR	1-2 YRS.	MORE THAN 3 YEARS	
MSME	1.24			1.24
Others	0.82			0.82
Disputed Dues - MSME				-
Disputed Dues - Others				-
TOTAL	2.07	-	-	2.07

22. TAX LIABILITY (UNSECURED, CONSIDERED GOOD)

	NON - CURRENT		CURRENT	
	MARCH 31, 2025	MARCH 31, 2024	MARCH 31, 2025	MARCH 31, 2024
Deferred Tax (Liability)	48.35	-	-	-
Total	48.35	-	-	-

23. REVENUE FROM OPERATIONS

	MARCH 31, 2025	MARCH 31, 2024
Revenue from operations		
Gross Manufactured Goods of Metal Barrels & Drums	30,715.88	-
Less :GST	4,626.60	-
Net Manufactured Goods of Metal Barrels & Drums (A)	26,089.28	-
Other operating revenue		
Gross Scrap Sales	1,002.07	-
Less :GST	152.67	-
Net Scrap Sales (B)	849.40	-
Gross Other Sale of Products	229.66	-
Less :GST	47.20	-
Net Other Sale of Products (C)	182.46	-
Total (A)+(B) +(C)	27,121.15	-

24. OTHER INCOME

	MARCH 31, 2025	MARCH 31, 2024
Interest income from financial assets at amortized cost:		
- Bank deposits	57.90	0.24
- IT Refund		
Others	3.63	-
Dividend Received	0.00	-
Rent Received	2.40	2.40
Other non-operating income	32.61	-
Total	96.54	2.64

25. COST OF RAW MATERIALS, COMPONENTS AND STORES CONSUMED

	MARCH 31, 2025	MARCH 31, 2024
Inventory at the beginning of the year	741.45	-
Add: Purchases during the year	20,872.51	-
	21,613.96	-
Less: Inventory at the end of the year	847.40	-
Cost of raw materials, components and stores consumed	20,766.55	-

26. (INCREASE)/ DECREASE IN INVENTORIES OF STOCK OF FINISHED GOODS AND WORK-IN-PROGRESS

	MARCH 31, 2025	MARCH 31, 2024
Inventories at the end of the year		
Stock of finished goods	262.05	-
Sub-Total (B)	262.05	-
Inventories at the beginning of the year		
Stock of finished goods	181.34	-
Sub-Total (A)	181.34	-
Net (Increase) / Decrease (A -B)	(80.71)	-

27. EMPLOYEE BENEFIT EXPENSE

	MARCH 31, 2025	MARCH 31, 2024
Salaries, wages and bonus	1,287.37	2.73
Remuneration to Director	83.99	-
Contribution to provident and other funds	75.57	-
Gratuity Expenses (Refer Note 38)	28.09	-
Staff Welfare Expenses	131.98	-
Total	1,607.00	2.73

28. DEPRECIATION AND AMORTIZATION EXPENSE

	MARCH 31, 2025	MARCH 31, 2024
Depreciation of property, plant and equipment (Refer Note 3 & 5)	271.15	-
Depreciation of Right of Use Asset (Refer Note 3)	63.38	
Depreciation of Investment Property (Refer Note 4)	0.69	3.50
Total	335.22	3.50

29. FINANCE COSTS

	MARCH 31, 2025	MARCH 31, 2024
Interest	742.54	0.00
Interest On Lease Liability (AS 116)	13.25	-
Interest on Gratuity (AS 19)	11.76	-
Interest on delay payment of income tax	0.69	0.01
Total	768.25	0.01

30. OTHER EXPENSES

	MARCH 31, 2025	MARCH 31, 2024
Manufacturing Expenses	186.74	-
Bank Charges*	33.34	0.01
Stores & Consumables	84.48	-
Repairs & Maintenance	331.13	-
Repairs to Building	104.27	-
Electricity & Gas Charges	125.21	-
Power & Fuel	285.29	-
Rent	216.50	-
Rates & Taxes	27.82	-
Packing & Forwarding Expenses	219.21	-
Payments to auditors (Refer Note 30.1)	14.40	1.00
Insurance Premium	38.44	-

Printing & Stationery	15.30	0.23
Transport Charges	1,105.65	-
Travelling and Conveyance	31.38	0.15
Vehicle Expenses	24.68	-
Cash Discount	3.45	-
Commission Charges	4.40	-
Communication Expenses	17.80	-
Bad trade and other receivables, loans and advances written off	10.92	-
Foreign Exchange Gain / Loss	4.63	-
Loss on Disposable of Assets	14.09	-
ECL Provision	32.89	-
Miscellaneous Expenses	482.79	32.96
Total	3,414.79	34.36

* Bank Charges Include charges for opening of bank guarantee and other charges related to bank & financial institution

30.1) PAYMENT TO AUDITOR:

	MARCH 31, 2025	MARCH 31, 2024
(a) As auditor:		
- Audit fees	13.00	0.40
- Limited review	1.40	0.60
- Other audit fees		
(b) Reimbursement of expenses (excluding GST)		-
Total	14.40	1.00

30.2) EXPENDITURE IN FOREIGN CURRENCY:

	MARCH 31, 2025	MARCH 31, 2024
Purchase of Books & Periodicals	5.61	-
Total	5.61	-

31. EXCEPTIONAL ITEMS

	MARCH 31, 2025	MARCH 31, 2024
Exceptional Items	0.00	1489.43
Total	-	1,489.43

Exceptional items (net) for the year ended 31st March, 2024 comprises of:-

a) De-recognition of liabilities amounting to Rs. 1489.43 lacs to giving effect of NCLT order dt 02.05.2023.

These adjustments, having one-time, non-routine material impact on the financial statements hence, the same has been disclosed as "Exceptional Items" in the financial statements.

32. EARNINGS PER SHARE

Basic earnings per share (EPS) amounts are calculated by dividing the profit /(loss) for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

	MARCH 31, 2025	MARCH 31, 2024
Profit after tax attributable to equity shareholders	360.12	1,451.47
Weighted average number of equity shares for basic EPS (No. in lakhs)	147.74	223.81
Par Value Per Share	10.00	10.00
Earnings Per Share	2.44	6.49

33. RELATED PARTY TRANSACTIONS

	PARTICULARS	
	Related party transactions	
	Details of related parties:	
	DESCRIPTION OF RELATIONSHIP	NAMES OF RELATED PARTIES
	Entity Controlled by it's Directots & Relatives	Yashraj Containeurs Ltd
	Key Management Personnel (KMP)	Mr. Madhav Valia - Managing Director
		Mrs. Madhu Nitin Kanadia - Women Director

		Mr. Hitendra Kumar Ranka - Director
		Mr. Dayanand Sunil Sahane - Director
		Mr. Sunil Mahadeo Patil -Director (resigned w.e.f 26.08.2024)
		Mr. Jayesh Palsanekar -CFO
		Mr. Shrikant Hanumandas Kabra - CS and Com- pliance Officer (Resigned w.e.f 17.04.2025)
		Mrs. Mayuri Choudhary -Cs and Compliance Officer (w.e.f 16.06.2025)

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2025 and balances outstanding as at 31 March, 2025:

	OTHER RELATED PARTIES	KMP	RELATIVES OF KMP
Sales			
Yashraj Containeurs Limited	38.08		
Remuneration to Director			
Mr. Madhav Valia		80.00	
Mr. Sunil Mahadeo Patil		3.99	
Sitting Fees			
Mrs. Madhu Nitin Kanadia		3.00	
Mr. Dayanand Sunil Sahane		0.60	
Mr. Hitendra Kumar Ranka		1.00	

	OTHER RELATED PARTIES	KMP	RELATIVES OF KMP
Guarantees and collaterals			
Mr. Madhav Valia		3,414.14	
Balances outstanding at the end of the year			
Borrowings			
Related Party			
Advances			
Yashraj Containeurs Limited (Security Deposit)	923.99		

Receivable			
Yashraj Containeurs Limited	358.98		

34. DETAILS OF LEASING ARRANGEMENT

	FOR THE YEAR ENDED 31 MARCH, 2025	FOR THE YEAR ENDED 31 MARCH, 2024
Details of leasing arrangements		
As Lessor		
The Company has entered into operating lease arrangements		
Future minimum lease payments		
Not later than one year	2.40	2.40
Later than one year and not later than five years	-	5.00
Later than five years		
Total	2.40	7.40
As Lessee		
The Company has entered into operating lease arrangements		
Future minimum lease payments		
Not later than one year	102.28	315.70
Later than one year and not later than five years	223.18	170.85
Later than five years		
Total	325.46	486.55

35 (A). CATEGORY WISE CLASSIFICATION OF FINANCIAL INSTRUMENTS

	NON - CURRENT		CURRENT	
	MARCH 31, 2025	MARCH 31, 2024	MARCH 31, 2025	MARCH 31, 2024
Financial Assets measured at Fair value through				
Other Comprehensive Income				
Investment in quoted instruments	8.25	3.61		
Total	8.25	3.61		

Financial assets measured at Amortized cost				
Investment in unquoted securities	0.02	-		
Investment in Gold			61.78	-
Security Deposits	1,154.49	0.07	-	-
Loans to Employee			69.57	-
Loans to related parties	-	-	-	62.30
Trade Receivables	-	-	3,255.98	-
Cash and Cash Equivalents	-	-	2,068.95	1.92
Bank Balance other than Cash and Cash Equivalents			722.20	0.89
Total	1,154.51	0.07	6,178.47	65.11
Financial Liabilities measured at Amortized cost				
Borrowings	2,136.96	71.65	2,890.32	-
Trade payables			5,206.10	2.07
Provisions	212.88	-	9.71	-
Employee benefits payable	-	-	-	0.83
Interest free deposits from customers	-	-	-	-
Other Liabilities	-	-	115.26	549.62
Total	2,349.84	71.65	8,106.13	2.90
Financial Liabilities measured at fair value through				
profit and loss				
Security Deposit Received	0.20	-	-	-
Total	0.20	-	-	-

35(B). FAIR VALUE MEASUREMENTS

The following table provides the fair value measurement hierarchy of the Company's financial assets and liabilities

AS AT 31.03.2025	TOTAL	FAIR VALUE HIERARCHY		
FINANCIAL ASSETS / FINANCIAL LIABILITIES	FAIR VALUE AS AT 31.03.2025	QUOTED PRICES IN ACTIVE MARKETS (LEVEL 1)	SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)
Financial Assets measured at Fair value				
Through other comprehensive income				
Investments in quoted equity shares	8.25	8.25		

AS AT 31.03.2024	TOTAL	FAIR VALUE HIERARCHY		
FINANCIAL ASSETS / FINANCIAL LIABILITIES	FAIR VALUE AS AT 31.03.2025	QUOTED PRICES IN ACTIVE MARKETS (LEVEL 1)	SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)
Financial Assets measured at Fair value				
Through other comprehensive income				
Investments in quoted equity shares	3.61	3.61		

36. INCOME TAX RECONCILIATION

(a) Tax Expense recognised in Statement of profit and Loss comprises

	MARCH 31, 2025	MARCH 31, 2024
Current income tax:		
Current income tax charge	2.89	-
Deferred tax:		
Relating to origination and reversal of temporary differences	43.59	-
Income tax expense reported in the statement of profit or loss	46.48	-

(b) Deferred tax related to items recognised in OCI during in the year:

Net loss/(gain) on remeasurements of defined benefit plans	(25.88)	-
Income tax charged to OCI	6.51	-

(c) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for March 31, 2025 and March 31, 2024:

	MARCH 31, 2025	MARCH 31, 2024
Accounting profit before income tax	406.59	1,451.47
Tax on accounting profit at statutory income tax rate 25.17% (March 31, 2024: 25.17%)	102.34	365.34
Non-deductible expenses for tax purposes:		
Deductible expenses for tax purposes:		
Disallowance u/s 80G	-	-
ON Account of Income Tax Loss	(110.82)	-
Tax effect of other non-deductible expenses/ (non-taxable income)	-	-
Other Timing Differences used	43.59	-
Others	11.37	-
Tax expense reported in the statement of profit or loss	46.48	-

(d) Components of Deferred tax assets/ (Liabilities) recognised in Balance sheet and Statement of profit and loss

PARTICULARS	BALANCE SHEET		PROFIT AND LOSS	
	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024
Difference between Book depreciation and tax depreciation	(84.06)	-	(84.06)	-
Timing Difference on Earlier Losses	9.07	-	9.07	-
Defined benefit obligation	6.51	-	-	
Other Timing Difference	20.12	-	31.40	-
Opening Deferred Tax Asset / (Liabilities)				
Deferred Tax Income / (Expense)			(43.59)	-
Net Deferred Tax Asset / (Liabilities)	(48.35)	-		

(e) Reconciliation of deferred tax liabilities (net):

	MARCH 31, 2025	MARCH 31, 2024
Opening balance as at 1st April	(11.28)	-
Tax (Income)/ Expense during the period recognised in	-	-
(i) Statement of Profit and loss in profit and loss	(43.59)	-
(ii) Statement of Other Comprehensive Income	6.51	-
Closing Balance as at 31st March	(48.35)	-

37. DEFERRED TAXATION

In accordance with Indian Accounting Standard 12 "Income Taxes", the Company has recognised deferred tax liability on account of timing differences arising between the carrying amount of fixed assets in the financial statements and their corresponding tax bases. Other Timing/Temporary differences between Carrying amount and tax bases of Bonus provision/payments/unrealised Gain (OCI) has also been recognised. These timing differences are expected to result in taxable amounts in future periods when the carrying amount of the assets is recovered or setteled.

Accordingly, deferred tax liability (Taxable Temporary Differences) has been recognised on such temporary differences, as the reversal of these differences will lead to taxable income in future periods. Deferred tax asset (Deductible Temporary Differences) has been recognised on carried forward losses and unabsorbed depreciation in the supported by convincing evidence as required under Ind AS 12.

As per accounting Policy there is legal right to net off Deferred tax asset and Deferred tax Liability and the management intends to show balances on net basis.

38. DISCLOSURE PURSUANT TO INDIAN ACCOUNTING STANDARD 19 DEFINED BENEFIT OBLIGATIONS GRATUITY

(I) AMOUNT RECOGNIZED IN THE BALANCE SHEET	MARCH 31, 2025	MARCH 31, 2024
	AMOUNT IN RS	AMOUNT IN RS
Present value of Benefit Obligation at the end of the period	(163.79)	-
Fair value of Plan Assets at the end of the Period	-	-
Funded Status (Surplus / (Deficit))	(222.60)	-
Net (Liability) / Asset Recognized in the Balance Sheet	(222.60)	-

(II) EXPENSES RECOGNIZED IN THE STATEMENT OF PROFIT OR LOSS FOR THE CURRENT PERIOD	MARCH 31, 2025	MARCH 31, 2024
	AMOUNT IN RS	AMOUNT IN RS
Current Service Cost	28.09	-
Net Interest Cost	11.76	-
Past Service Cost	-	-

Expected Contributions by the Employees	-	-
(Gains) / Losses on Curtailments and Settlements	25.88	-
Net Effect of Changes in Foreign Exchange rates	-	-
Expenses Recognized	65.74	-

(III) EXPENSES RECOGNIZED IN THE OTHER COMPREHENSIVE INCOME (OCI) FOR CURRENT PERIOD	MARCH 31, 2025	MARCH 31, 2024
	AMOUNT IN RS	AMOUNT IN RS
Actuarial (Gains) / Losses on Obligation for the period	25.88	-
Return on Plan Assets	-	-
Change in Asset Ceiling	-	-
Net (Income)/ Expense recognized in OCI	25.88	-

(IV) ACTUARIAL ASSUMPTIONS	MARCH 31, 2025	MARCH 31, 2024
	AMOUNT IN RS	AMOUNT IN RS
Expected Return on Plan Assets	-	-
Rate of Discounting	7.23	0.00
Rate of Salary Increase	8.00	0.00
Rate of Employee Turnover	5.00	0.00

(V) RECONCILIATION OF OPENING AND CLOSING BALANCES OF THE PRESENT VALUE OF THE DEFINED BENEFIT OBLIGATION	MARCH 31, 2025	MARCH 31, 2024
	AMOUNT IN RS	AMOUNT IN RS
Present Value of Defined Benefit Obligation at the beginning of the period	163.79	-
Interest Cost	11.76	-
Current Service Cost	28.09	-
Past Service Cost	-	-
Benefits Paid	(6.93)	-
Actuarial (Gains) / Losses on Obligations - due to change in Financial Assumption	9.45	-
Actuarial (Gains) / Losses on Obligations - due to Experience	16.43	-

Present Value of Defined Benefit Obligation at the end of the period	222.60	-
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39. CONTINGENT LIABILITY

	MARCH 31, 2025	MARCH 31, 2024
TDS	-	-
INCOME TAX	-	-
Total	-	-

40. RATIO ANALYSIS

			MARCH 31, 2025	MARCH 31, 2024	EXPLANATION
1	Current Ratio	CA/ CL	0.97	0.14	Refer Note # below
2	Debt-Equity Ratio	TOL/(Net Worth -Intangible assets)	2.92	-1.18	Refer Note # below
3	Debt Service Coverage ratio (DSCR)	EBITDA / DEBT (Principal +Interest)	0.27	20.31	Refer Note # below
4	Return on Equity ratio	Net earnings /Shareholder's equity	18.20%	-275.30%	Refer Note # below
5	Inventory Turnover ratio	COGS /Average inventory	23.27	NA	
6	Trade receivables turn-over ratio	Net Sales /Average account receivables	7.82	NA	
7	Net Capital turnover ratio	Net Sales / Average working capital	64.13	NA	
8	Net profit ratio	Net Profit /Net Sales	1.33%	NA	
9	Return on Capital employed	EBIT /Capital Employed	26.05%	-318.70%	Refer Note # below
10	Return on Investment	Net Income / Cost of Investment x 100	4.15%	5756.99%	Refer Note # below

Note # Variances in Ratios is mainly due to Merger between East India Drums and Barrels Manufacturing Private Limited and Precision Containeurs

Limited (i.e. East India Drums and Barrels Manufacturing Limited) as per NCLT order dt 02.05.2023.

41. DISCLOSURE UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 ARE PROVIDED AS UNDER FOR THE YEAR 2024-25, TO THE EXTENT THE COMPANY HAS RECEIVED INTIMATION FROM THE "SUPPLIERS" REGARDING THEIR STATUS UNDER THE ACT.

	MARCH 31, 2025	MARCH 31, 2024
i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act)		
Principal amount	106.27	1.24
Interest due on the above	-	-
ii) Interest paid by the company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed date during the period	-	-
iii) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed date during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
iv) The amount of interest accrued and remaining and unpaid at the end of each accounting year.	-	-
v) Interest remaining due and payable even in the succeeding years, untill such date when the interest dues as above are actually paid to the small enterprises.	-	-

42. SEGMENT REPORTING

The Company is predominantly engaged in Manufacturing. The Company is operating in India hence there is no reportable geographic segment. Accordingly no disclosure is required under Indian Accounting Standard 108

43 (A). FINANCIAL RISK MANAGEMENT

The Company's financial liabilities comprise mainly of borrowings, trade payables and other payables. The Company's financial assets comprise mainly of investments, cash and cash equivalents, balances with banks loans, trade receivables and other receivables. The Company is therefore exposed to Market risk, credit risk, Liquidity risk.

The following disclosures summarize the Company's exposure to financial risks and information regarding measures to manage exposure to such risks.

1. Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Market risks comprises three types : interest rate risk currency and other price risk. Financial instruments affected by market risk includes borrowings, investments, trade payables, trade receivables, loans.

a. Interest rate risk

Interest rate is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

b. Other price Risk

Other price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. Other price risk arises from financial assets such as investments in equity instruments. The company is exposed to price risk arising mainly from investments in equity instruments recognized at FVTOCI. As at 31st March 2025, the carrying value of such investments is Rs 8.25 Lacs (Previous year Rs 3.61 Lacs). The details of such investment in equity instruments are given in Schedule 6.

2. Credit Risk

Credit risk refers to risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as trade receivables, investments, cash and cash equivalents, balances with banks, loans and other receivables.

The average credit period on sales of products is 30 days. Credit risk arising from trade receivables is managed in accordance with the Company's established policy, procedures and control relating to customer credit risk management.

3. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in raising funds to meet commitments associated with financial instruments that are settled by delivering cash or another financial instruments. Liquid risk may result from an inability to sell a financial asset quickly at close to its fair value.

The table below analysis financial liabilities of the Company into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The amounts disclosed in the table are contractual undiscounted cash flows .

	LESS THAN 1 YEAR	BETWEEN 1 TO 5 YEARS	OVER 5 YEARS	TOTAL
As at 31st March 2025				
Borrowings	-	5,027.27	-	5,027.27
Trade payables	5,179.03	27.07	-	5,206.10
Other financial Liabilities	523.82		-	523.82
Other Liabilities	159.79	214.08		373.87
As at 31st March 2024				
Borrowings	-	71.65	-	71.65
Trade payables	2.15	6.14	-	8.29
Other financial Liabilities	0.83	-	-	0.83
Other Liabilities	550.50	-	-	550.50

43 (B). CAPITAL MANAGEMENT

For the purpose of the Company's Capital Management, capital includes issued capital and all other equity reserves attributable to equity shareholders of the Company. The primary objective of the Company when managing capital is

to safeguard its ability to continue as a going concern and to maintain an optimal capital structure so as to maximize shareholder value.

44. IMPLEMENTATION OF RESOLUTION PLAN

Pursuant to the Resolution Plan submitted by "East India Drums & Barrels Manufacturing Pvt. Ltd." (referred to as "Resolution Applicant") and its approval by the Hon'able National Company Law Tribunal, Mumbai bench vide their order dated May 02, 2023 for the corporate insolvency of the Company, which are being implemented from April 01, 2024 otherwise as stated in below notes, the following consequential impacts have been given in accordance with approved resolution plan:

- a. a) The existing directors of the Company as on the date of order have stand replaced by the new Board of Directors from their office with effect from March 30, 2024. As on date Board Consist of Madhav Jayesh Valia (Whole Time Director), Sunil Mahadeo Patil (Executive Director), Madhu Nitin Kanadia (Independent Director).
- b. b) The authorised share capital of the East India Drums and Barrels Manufacturing Private Limited as on closing date i.e. April 01, 2024 are merged with the authorised share capital of the Company. As a result, the authorised share capital of the Company are increase from 230 lakh equity shares of Rs. 10 each to 480 lakh equity shares of Rs. 10.
- c. c) After merger, the company name are change from "Precision Containeurs Limited" to "East India Drums & Barrels Manufacturing Ltd". as per approved Resolution plan.

45. RECLASSIFICATION

Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosures

46. PROVISION OF INTEREST

Interest Provision of the Financial Creditors are being made as per the agreed terms and IND-AS Accounting Policies.

47. GOING CONCERN

The Fiancial statements have been prepared on "going concern basis".

48. NOTES ON ACCOUNTS

- a. The company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami Property.
- b. The company do not have any transactions with companies struck off
- c. The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period
- d. The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- e. The company have not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (intermediaries) with the understanding that the Intermediary shall.

Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company' (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

- f. The company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or Otherwise) that the Company shall
- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

- g. The company have no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income eluting the year in the tax assessment under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- h. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017

49. The Hon'ble NCLT, Mumbai Bench has approved the Resolution Plan for the Company vide Order dated 02/05/2023. In view of the said order, the status of the Resolution Professional has changed to Monitoring Agent & Erstwhile Resolution Professional. Further as per the minutes of the Fourth Meeting of the Monitoring Committee of "Precision Containeurs Limited" the new directors of the Corporate Debtor are holding the office as per the terms of the Resolution Plan. SASF do not have any objection to the proposed reconstitution of the Board of Directors.

50. As per the Minutes of the Fourth Meeting of the Monitoring Committee, "The Monitoring Committee of Precision Containeurs Limited has delegated the powers to fix/declare Effective Date for the purpose of Capital Reduction and the Scheme of Reverse Merger under the Resolution Plan approved by the NCLT vide order dated 02.05.2023 to the Board of Directors of the Company.

Accordingly, Board of Directors meeting held on 29th March, 2024 and has decided the Effective Date i.e. "April 01, 2024" for the purpose of implementation of requisite corporate actions envisaged under the approved Resolution Plan

51. As per the minutes of the Fourth Meeting of the Monitoring Committee of Precision Containeurs Limited, the members have unanimously decided that since entire payment under the Resolution Plan to SASF are made, the complete control of the Corporate Debtor ("CD") is given to the ARA and the ARA need not seek any further approval from the Monitoring Committee be it merger activities or running of the CD independently. Accordingly the merger have taken place as on 01st April, 2024.

For DHIRAJ & DHEERAJ

Firm Registration Number: 102454W

Chartered Accountants

Sd/-

Shailendra Dadhich

Partner

Membership No.: 425098

UDIN : 25425098BMJQJH9055

Place: Mumbai

Date: 30th May '2025

For and on behalf of the Board of Directors

East India Drums & Barrels Manufacturing Limited

Sd/-

Mr. Madhav Valia

Director

(DIN:03381853)

Sd/-

Ms. Madhu Nitin Kanadia

Director

(DIN:07049292)

Sd/-

Mr. Jayesh Palsanekar

C.F.O

(PAN :AVWPP2828G)

Place: Mumbai

Date: 30th May '2025

We Commit We deliver

#barrelpeople

**ADMIN OFFICE:**

201, A Wing, Jwala Estate, Pushpa Vinod-2, Soni Wadi, S.V. Road, Borivali (W),
Mumbai - 400 092 Email: mktg@eidb.in

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UT OF DNH & DD. India. Pin-396 210. Email: mktg@eidb.in

**Sonipat Plant:**

No.124, Khata No.147 Khasara, Killa No.8/2/2, 3/2, 4/1/2, Village Johsi Jat, Bahalgarh Road,
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Karjat Plant:

Survey No.18/5/A/(2),18/5/B[1],21/1(P),21/10,21/12, Anjap Taluka, Karjat, Raigad,
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