

BIGBLOC CONSTRUCTION LIMITED



05th October, 2016

To,

The Secretary,

Deptt. Of Corporate Service,

Bombay Stock Exchange Limited,

1st Floor, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

REF: Script Code **540061**

The Manager

Listing Compliance Department,

National Stock Exchange of India Limited,

Exchange Plaza, c-1 Block G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400050

REF: Script Code **BIGBLOC**

Sub: 01st Annual Report of the company for Financial Year 2015-16

Dear Sir,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith 01st Annual Report for financial year 2015-16, being duly approved and adopted by the members in the 01st Annual General Meeting of the company held on 27th September, 2016.

You are requested to take note of the same and disseminated to all concerned

Thanking you

Yours faithfully,

For Bigbloc Construction Limited

Anjana Sanghavi
Company Secretary

Enclosed: As Above





1st Annual Report

2015-2016



Chairman's Letter to Shareholder

Dear Shareholders,

It gives me immense pleasure to write to you at the close of First Financial Year, which was a landmark year for Bigbloc Construction Limited. Let me begin this letter with a bird's eye view of the Indian economy, then move on to what is happening in infrastructure and the construction industry and end with a brief discussion on your Company.

According to the latest estimates of GDP and Gross Value Added (GVA) released by the Government of India's Central Statistical Organisation, the Indian economy is certainly getting back to a higher growth path. For 2015-16, real (or inflation adjusted) GDP has grown by 7.6% — up from 7.2% in 2014-15. That makes India the fastest growing large country in the world, with a growth that not only exceeds any developed nation but also major emerging economies such as China.

Regarding the infrastructure sector with special focus on the country's construction industry, the situation is quite grim. The Government of India has clearly recognized this and launched several reform measures to boost sectors like roads, railways, power distribution, rural and urban development. The Union Budget 2016-17 has allocated ₹ 2.21 lakh crore for the infrastructure sector. Also the general budget 2016-17 earmarked an amount of Rs. 3,205 cr. for the development of 100 smart cities across the country by 2020, while nearly Rs. 4,091 crores for Atal Mission for Rejuvenation and Urban Transformation (AMRUT).

Your Company is marketing its products in the region of Mumbai, Navi Mumbai, Thane, Pune, Nashik, Valsad and Vapi regions. Recently the Navi Mumbai International Airport (NMIA) project received its final approval. This will lead to development of huge infrastructure in the area ranging from Ghodbunder to Lonavala. Thus demand for AAC blocks is expected to rise in this region in near future.

Moreover, GST bill has recently been passed and it is expected to be implemented from 1st April 2017. As per model GST law, it seems GST will prove to be beneficial for your company as the taxes on Companies products shall remain unchanged, if not reduced, but the taxes would be implemented on products like Red Bricks which are a direct substitute and which is currently non-taxable item. Thus, this would result in higher demand for the Company's products.

Looking at all the above factors I am quite sure that the Company's future is very bright. We look forward to continuing along our successful path together with you.

Let me now move to the performance of your Company. I am pleased to inform you that your Company has successfully completed its First Financial Year i.e. 2015-16 with Net profit after Tax of Rs. 70.17 Lakhs.

The Board of Directors of the Company has proposed a final dividend of Rs. 0.20/- per equity share of face value of Rs. 10 each in its First year itself.

The Hon'ble high court of Gujarat has, vide its order dated 22nd February, 2016 sanctioned the Scheme of Arrangement and Demerger between Mohit Industries Limited and Bigbloc Construction Limited and their respective Shareholders and Creditors under Section 391 to 394 of the Companies Act 1956. With effect from appointed date i.e. 01st April, 2015, all the assets and liabilities of AAC Block Division of the Mohit Industries Limited becomes assets & liabilities of Bigbloc Construction Limited ("BCL").

Also your Company is in process of getting its shares listed on BSE and NSE.

I would like to thank all our consumer, employees, Suppliers who are directly or indirectly associated with the company for their support and commitment, which helped us to reach where we are now.

I would like to thank our shareholders for their trust and encouragement and assure to serve strong, Profitable and Sustainable Growth.

With Warm regards

Mr. Narayan Sitaram Saboo

Chairman

Bigbloc Construction Limited

BRIEF PROFILE OF DIRECTORS

Mr. Narayan Sitaram Saboo – Chairman of the Company

Born on 12th December, 1961, Mr. Narayan Saboo has 30 years of experience in management and operation of Textile Business and 7 years of experience in AAC Block Business. He holds a degree of Bachelor of Laws (LLB). Providing industry wise leadership and Management strategy are his key area of expertise. He is the co-founder and Managing Director of Mohit Industries Limited and invaluable contribution in the growth of company. He is actively associated with various social welfare and charitable trusts. He is also member of Surat Textile Association.

Mr. Naresh Sitaram Saboo - Managing Director of the Company

Born on 14th November, 1973, Mr. Naresh Saboo has experience of 20 years in Textile Business and 7 years of experience in AAC Block Business. He has vast experience in providing strategic direction in selection of technology and machineries in setting up new manufacturing facilities, improvement of production processes and new ventures. Having international exposure, he is well aware of the latest trends in the manufacturing industry. He also has wide experience in dealing with international companies and agencies. He is a Director in Mohit Industries Limited since 1998 and currently working as Managing Director in our Company.

Mr. Mohit Narayan Saboo – Director & CFO of the Company

Born on 19th July, 1988, Mr. Mohit Saboo is a young and dynamic person and Chartered Accountant by qualification. He is associated with the company since 2012. He is a people person who has a way of reaching out to the hearts and minds of his colleagues. Mr. Mohit Saboo sincerely believes in capability development, ethics and joy at the workplace. He is responsible for handling work related to Corporate Finance and Accounting, Secretarial and legal issues. Mr. Mohit Saboo is also striving to build Bigbloc Construction Limited into a trusted corporate brand with total excellence.

CORPORATE INFORMATION

| | | | |
|-----------------------------------|---|---|---|
| Board of Directors | : | Mr. Naresh Sitaram Saboo Mr. Narayan Sitaram Saboo Mr. Mohit Narayan Saboo Mr. Rashesh Dilipbhai Shah Mr. Dishant Kaushikbhai Jariwala Mrs. Payal Loya | Managing Director Director Director & CFO Independent Director Independent Director Independent Director |
| Statutory Auditors | : | R.K.M & Co., Chartered Accountant | |
| Bankers | : | State Bank of Travancore The Shamrao Vithal Co-operative Bank Limited Central Bank of India | |
| Registered Office | : | A-601/ B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat, India Email : bigblockconstructionltd@gmail.com Ph : 0261-2463261, 2463262, 2463263 Fax : 0261-2463264 | |
| Company Website | : | www.bigbloconstruction.com / www.nxtbloc.in | |
| Branch Office | : | 706, 7th Floor, Corporate Avenue, CTS No.488, Village Pahadi, Sonawala Road, Goregaon (East), Mumbai – 400063, India Ph: 022-40042241 | |
| Plants | : | Umargaon Plant Survey No. 279/7, Paikee 1, 2, Manda Khatalwada Road, Khatalwada, Umargaon, Dist. Valsad, (Gujarat) India | |
| Registrar & Share Transfer Agents | : | Adroit Corporate Services Private Limited 17-20, Jafferbhoy Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E) Mumbai-400059, India Ph: 022-42270400, 28596060 Fax : 022-28503748 Email : pratapp@adroitcorporate.com or info@adroitcorporate.com Website : www.adroitcorporate.com | |

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BIGBLOC CONSTRUCTION LIMITED

CIN NO. U45200GJ2015PLC083577

Regd. office : 6th Floor, A-601/B, International Trade Centre, Majura Gate Ring Road, Surat 395002

Phone : 0261-2463261, 2463262, 2463263 FAX : 0261-2463264

Email : bigblockconstructionltd@gmail.com Website : www.bigbloconstruction.com

NOTICE

NOTICE is hereby given that the First Annual General Meeting of the members of BIGBLOC CONSTRUCTION LIMITED will be held on Tuesday, the 27th September, 2016 at registered office of the Company at 6th Floor, A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat at 11.00 A.M to transact the following Business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended 31st March 2016, together with the Report of Board of Directors' and Auditors' Report thereon.
2. To declare the final dividend on equity shares for the financial year ended 31st March, 2016.
3. To appoint a Director in the place of Mr. Narayan Saboo (DIN No. 00223324), who retire by rotation and being eligible, offers himself for re-appointment.
4. To Appoint Auditors and to fix their Remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), the appointment of M/s R.K.M. & CO, Chartered Accountants, (Firm Registration No. 108553W) who were appointed by the board of director at the First Board Meeting of the company as Statutory Auditors of the Company upto the conclusion of First AGM, be and is hereby appointed to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Fifth Annual General Meeting of the Company for a period of Four years beginning from Financial Year 2016-17 up to Financial Year 2019-2020 subject to ratification at every Annual General Meeting, on such remuneration as may be mutually agreed between the Board of Directors of the company and the Auditor"

SPECIAL BUSINESS

5. To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Section 20 and other applicable provisions, if any of the Companies Act, 2013 and relevant rules prescribed thereunder, the consent of the Company be and is hereby accorded to charge from a member in advance, a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode if any request has been made by such member for delivery of such documents to him through such mode of service provided such request along with the requisite fee has been duly received by the Company at least one week in advance of the dispatch of the document by the Company.

"RESOLVED FURTHER THAT the Board of Directors and Key Managerial Personnel of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."
6. To Adopt New Set of Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013 and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association submitted to this meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company with immediate effect;

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

By order of the Board
For Bigbloc Construction Limited

Naresh Saboo
(Managing Director)
(DIN : 00223350)

Place : Surat
Date : 24.05.2016

NOTES :

1. The Route Map of venue of AGM and relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of item no. 5 and 6 of the notice set out above is annexed herewith.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on a poll to vote instead of himself. The proxy need not be a member of the company. A blank form of proxy is enclosed herewith and, if intended to be used, it should be returned duly completed at the registered office of the company not less than Forty-Eight hours before the scheduled time of the commencement of 01st Annual General Meeting (AGM).
3. A person can act as proxy on behalf of members not exceeding Fifty in number and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. However, a member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. Members are requested to bring the attendance slip at the AGM. Members who hold shares in dematerialized form are requested to write their client ID and DP ID and those who hold shares in physical form are requested to write their folio number in the attendance slip. Duplicate Attendance Slip and/or Copies of the Annual report shall not be issued/ available at the venue of the meeting.
6. The Register of Members and share Transfer Book shall remain closed from Saturday 17th September, 2016 to Tuesday 27th September 2016 (Both days inclusive) for purpose of payment of Dividend for financial year ended 31st March, 2016 and the 01st AGM of the company. The record date for determining the name of the members eligible for Dividend on Equity share, if declared at this meeting, is Friday, 16th September, 2016.
 - I. In case of Members holding shares in physical form, whose names appear in the Register of Members of the company on the cut-off date i.e. Friday, 16th September, 2016;
 - II. in case of Members holding shares in electronic form, to all Beneficial Owners as per the details furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) at the close of business hours on Friday, 16th September, 2016.
7. Dividend for financial year ended 31st March, 2016, as recommended by the Board of Directors, if approved at this meeting, will be paid/dispatched on due dates to those shareholders whose names appear in the Register of Members on Friday, 16th September, 2016.
8. Members holding shares in demat form are hereby informed that bank particulars registered with their respective Depository Participants, with whom they maintain their demat accounts, will be used by the Company for the payment of dividend. The Company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the Depository Participants of the Members. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate immediately to their Depository Participants.
9. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / Adroit Corporate Service Pvt Ltd (RTA).
10. Payment of Dividends through Electronic mode:
 - a. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have directed that listed companies shall mandatorily make all payments to investors including dividend to shareholders, by using any RBI approved electronic mode of payment viz. ECS, LECS (Local ECS), RECS (Regional ECS), NECS (National ECS), direct credit, RTGS, NEFT, etc.
 - b. In order to receive the dividend without loss of time, all the eligible shareholders holding shares in demat mode are requested to update with their respective Depository Participants before 16th September, 2016, their correct Bank Account Number, including 9 Digit MICR Code and 11 digit IFSC Code, E- Mail ID and Mobile No(s). This will facilitate the remittance of the dividend amount as directed by SEBI in the Bank Account electronically.
 - c. Shareholders holding shares in physical form may communicate details relating to their Bank Account, 9 Digit MICR Code, 11 digit IFSC Code, E- Mail ID and Mobile No(s) to the Registrar and Share Transfer Agents viz. Adroit Corporate Services Private Limited before 16th September, 2016 by quoting the reference folio number and attaching a photocopy of the Cheque leaf of their Active Bank account and a self-attested copy of their PAN card.

- d. In case dividend payment by electronic mode is returned or rejected by the corresponding bank due to some reason, then the Bank will issue a dividend warrant and print the Bank account details available on its records on the said dividend warrant to avoid fraudulent encashment of the warrants.
11. The shares of the Company are under compulsory Demat trading. Members holding shares in physical form are requested to convert their shares into dematerialized form in their own interest and convenience purpose.
 12. Brief profile and other relevant information about Director seeking re-appointment, in accordance with Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are attached to this Notice forming part of the Annual Report.
 13. Members must quote their Folio Number / Demat Account Number and Contact number etc in all correspondence with the Company / RTA. Members are requested to address all correspondences, including dividend matters to the Registrar share Transfer Agents, "Adroit Corporate Services Private Limited" 17-20, Jafferbhoy, Industrial Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E) Mumbai-400059, India Ph: +91-022 42270400, 28596060. E : pratapp@adroitcorporate.com
 14. Non- Resident Indian members are requested to inform directly to the RTA quoting reference of their Folio Number or their Client Id number with DP ID Number as the case may be immediately:
 - a. The Change in the residential status on return to India for permanent Settlement.
 - b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
 15. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with rules made there under, Soft copy of the Notice of AGM along with the copy of Annual Report has been sent to those shareholders who have registered their e-mail IDs with the company or whose e-mail IDs have been made available by the Depositories. The aforesaid documents can also be accessed on the Company's website : www.bigblockconstruction.com.
 16. To support the "Green Initiative", Shareholders who have not registered their e-mail addresses can also register the same along with the contact numbers with the company by sending details to bigblockconstructionltd@gmail.com with Adroit Corporate Services Pvt. Ltd. at pratapp@adroitcorporate.com for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
 17. For Members who have not registered their e-mail addresses, physical copies of the Annual Report along with the AGM Notice inter alia indicating, the process and manner of Remote e-Voting along with Attendance Slip and Proxy Form are being sent in the permitted mode. Further, Shareholders who have registered their e-mail addresses and wish to avail physical copies of the Notice / Annual Report will be provided the same upon request.
 18. Members Seeking any information relating to the Accounts may write to the company at least 7 days before the date of the Meeting, so as to enable the Company to keep the information ready at following address: Accounts Department, Bigbloc Construction Limited, 6th Floor, A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat 395002 Ph: (0261)2463261/62/63 Fax: (0261)2463264 or bigblockconstructionltd@gmail.com

ANNEXURE TO THE NOTICE

Explanatory Statement as required Under Section 102 of the Companies Act, 2013

Item No.5

As per the provisions of Section 20 of the Companies Act, 2013, a document may be served on any member by sending it to him by post or by registered post or by speed post or by courier or by delivery at his office or residence address or by such electronic or other mode as may be prescribed. Further, proviso to sub-section (2) of Section 20 states that a member may request for delivery of any document through a particular mode, for which he shall pay such fees in advance as may be determined by the company in Annual General Meeting. Accordingly, the Board of Directors in their meeting held on 24th May, 2016 has proposed that a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode, if any request has been made by any member for delivery of such documents to him through such mode of service, be taken to cover the cost of such delivery.

None of the Directors or Key Managerial Personnel including their relatives is concerned or interested, financial or otherwise, in the said resolution except to the extent of their Shareholding in the Company, if any.

The Board recommends the Ordinary Resolution as set out in the Notice for approval of the Members.

Item No.6

Our company has adopted Table "F" of the Schedule-I of the Companies Act, 2013.

It is considered prudent to substitute the existing articles by a New Set of Article. The Proposed Article empowers the Company with various authorities including authority already provided under Table "F" of the Schedules-1 of the Companies Act, 2013. The proposed article is more precise, clear and includes provisions of Act, SEBI and secretarial Standards issued by Institute of Company Secretaries of India. The Proposed Article is available for Inspection by the Members at the registered office of the company during Business hours on working days. The Proposed Article is also uploaded on the company's Website www.bigblocconstruction.com

The Board Recommends the Special Resolution as set out in the Notice at the Item No. 6 for Approval by the Shareholders of the company.

None of the Directors, Key Managerial Personnel and relatives thereof is interested or concerned in this proposed resolution except to the extent of their Shareholding in the company, if any.

By order of the Board
For Bigbloc Construction Limited

Place : Surat
Date : 24.05.2016

Naresh Saboo
(Managing Director)
(DIN : 00223350)

Annexure-A

DISCLOSURE PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, RELATING TO DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

| | |
|--|--|
| Particulars | Mr. Narayan Saboo |
| Date of Birth | 12/12/1961 |
| Date of First Appointment | 17/06/2015 |
| Expertise in Specific General Functional Area | <ul style="list-style-type: none"> • 30years of experience in management and operation of Textile Business and 7years of experience in AAC Blocks Business. • Providing industry wise leadership and Management strategy are his key area of expertise. • Member of Surat Textile Association. |
| Qualification | Bachelor of Law, LLB |
| Directorship held in other public limited Companies | <ul style="list-style-type: none"> • Mohit Industries Limited • Mask Investments Limited • Mohit Overseas Limited |
| Membership/ Chairmanship of Committees of other Public Companies | <ul style="list-style-type: none"> • Mask Investments Limited – Audit Committee (Chairman) • Mask Investments Limited – Stakeholders Relationship Committee (Chairman) • Mohit Industries Limited – Audit Committee (Member) • Mohit Industries Limited – stakeholders Relationship Committee (Member) |
| No. of Shares held in the company | 9,29,440 |
| Relationship between directors inter-se | Mr. Narayan Saboo, Director of the Company is the father of Mr. Mohit Narayan Saboo, Director & CFO of the company and Brother of Naresh Saboo, Managing Director of the Company. |

E-VOTING FACILITY

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the General Meeting by electronic means and the business may be transacted through e voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the General Meeting ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

1. The facility for voting through ballot paper shall be made available at the General Meeting and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their rights at the meeting through ballot paper
2. The members who have cast their vote by remote e-voting prior to the General Meeting may also attend the General Meeting but shall not be entitled to cast their vote again.
3. The remote e-voting period commences on Friday, 23rd September, 2016 (9:00 am) and ends on Monday, 26th September, 2016 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Tuesday, 20th September, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
4. The instructions for e-voting are as under:
 - A. Members whose shareholding is in the dematerialized form and whose email addresses are registered with the Company/Depository Participants(s) will receive an email from NSDL informing the User-ID and Password.
 - I. Open email and open PDF file viz "BCL remote E-Voting.pdf" with your Client ID or Folio No. as Password. The said PDF file contains your User ID and Password for e-voting. Please note that the Password is an initial password.
 - II. Launch the internet browser by typing the following URL: <https://www.evoting.nsdl.com>
 - III. Click on "Shareholder Login".
 - IV. Put User ID and Password as initial Password noted in step (i) above. Click Login. If you are already registered with NSDL for e-voting, then you can use your existing User ID and Password for Login.
 - V. If you are logging in for the first time, Password change menu appears. Change the Password with new Password of your choice with minimum 8 digits/characters or combination thereof. Please note the new Password for all the future e-voting cycles offered on NSDL e-voting platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - VI. Home page of "remote e-voting" opens. Click on "remote e-Voting": Active Voting Cycles.
 - VII. Select "EVEN (E-Voting Event Number)" of Bigbloc Construction Limited.
 - VIII. Now you are ready for "remote e-voting" as "Cast Vote" page opens.
 - IX. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - X. Upon confirmation, the message "Vote cast successfully" will be displayed
 - XI. Once you have voted on the resolution, you will not be allowed to modify your vote.
 - XII. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to drd@drdcs.net with a copy marked to evoting@nsdl.co.in.
 - B. In case a Member receives physical copy of the Notice of AGM[for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy]:
 - I. Initial password will be provided separately

| EVEN (E-Voting Event Number) | USER ID | PASSWORD |
|------------------------------|---|---|
| | Your user ID has been printed on the Separate Sheet along with this Notice. | Your unique Password has been printed on the Separate sheet along with this Notice. |

*Details of the process and manner of e-voting along with the User ID and Password is being sent to all the Members along with the Notice Separately

- II. Please follow all steps from Sl. No. 1. A (ii) to Sl. No. 1. A (xii) above, to cast your vote.

5. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual for members available at the Downloads section of www.evoting.nsdl.com. In order to address any grievances relating to e-voting, you may write to Mr. Rajiv Ranjan, Assistant Manager, NSDL at the designated email ID evoting@nsdl.co.in, rajivr@nsdl.co.in or call at the following telephone no. 022 2499 4738 / 1800-222-990.
6. If you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password/PIN for casting your vote. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
7. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut off date of 20th September, 2016.
8. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holds shares as of the cut-off date i.e. 20th September, 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
9. A member may participate in the General Meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the General Meeting.
10. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the General Meeting through ballot paper. A person who is not a Member as on the cut-off date should treat this Notice as for information purpose only.
11. Mr. Dhiren R Dave., Practicing Company Secretaries, FCS 4889, CP No. 2496, has been appointed as the Scrutinizer to scrutinize the voting at general meeting and remote e-voting process in a fair and transparent manner.
12. The Chairman shall, at the General Meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the General Meeting but have not cast their votes by availing the remote e-voting facility.
13. The Scrutinizer shall after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the General Meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall counter sign the same and declare the result of the voting forthwith.
14. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.bigbloconstruction.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the stock exchanges at which the shares of the Company are listed.
15. A separate sheet containing the complete details of the instructions for e-voting is being sent to all the shareholders along with the Annual Report for the year 2015-16 to enable them to cast their votes through e-voting.



BIGBLOC CONSTRUCTION LIMITED

CIN NO. U45200GJ2015PLC083577

Regd. office : 6th Floor, A-601/B, International Trade Centre, Majura Gate Ring Road, Surat 395002

Phone : 0261-2463261, 2463262, 2463263 FAX : 0261-2463264

Email : bigblockconstructionltd@gmail.com Website : www.bigbloconstruction.com

DIRECTORS' REPORT

To
The Members
BIGBLOC CONSTRUCTION LIMITED

Your Directors have pleasure in presenting the 01st Annual Report together with the Audited Financial Statements for the year ended 31st March, 2016.

1. FINANCIAL RESULT AND PERFORMANCE :

(Rs. In Lakhs)

| PARTICULARS | Year Ended 31/03/2016 |
|---------------------------------------|--------------------------|
| Sales | 6035.48 |
| Other income | 9.58 |
| Profit Before Interest & Depreciation | 649.67 |
| (-) Finance Cost | 351.44 |
| (-) Depreciation | 228.06 |
| Profit before tax & Exceptional items | 70.17 |
| (+) Exceptional Items | - |
| Profit Before Tax | 70.17 |
| (-) Tax Expense | 23.52 |
| Profit for the year after tax | 46.65 |

The basic and diluted earnings per share (EPS) computed in accordance with the Accounting Standard- was Rs. 0.33 per share.

NOTE :

As per the terms of the Scheme, the AAC Block Division of Mohit Industries Limited (MIL) comprising of AAC Blocks manufacturing facility located at Umargaon, District: Valsad, Gujarat have been demerged and vested with the Company. With effect from appointed date i.e. 01st April, 2015, all the assets and liabilities of AAC Block Division of the Mohit Industries Ltd. becomes assets & liabilities of Bigbloc Construction Limited ("BCL"). The Company was incorporated on 17th June, 2015 and Since this is the first financial year of the Company after its incorporation the comparative figures of the previous year are not applicable.

2. DIVIDEND

Your Directors are pleased to recommend a dividend of 2% i.e. Rs. 0.20/- per equity share on face value of Rs. 10 each aggregating to 28.32 Lakhs.

3. TRANSFER TO RESERVES

The Board considering the Company's performance and financial position for the year under review, has not transfer any amount to Reserves.

4. SHARE CAPITAL

The Paid up equity share capital as on March 31, 2016 was Rs. 7.00 Lakhs. During the year under review, the Company has neither issued any shares/convertible warrant nor has granted any stock options and nor sweat equity. However, the Company has allotted 1,415,757 equity shares of Rs. 10 each, being fully paid up, to the shareholder of Mohit Industries Ltd. in accordance with the Scheme of Demerger on 30th April, 2016 i.e. after the close of the financial year 2015-16. Thus, Share Capital of the Company of Rs. 7,00,000/- has not stood cancelled as on 31st March, 2016. Hence, as on 31st March, 2016 the reported share capital of the company is Rs. 7,00,000/- (as the same stood cancelled on 30th April, 2016). While, the share capital and securities premium to be allotted to shareholders of MIL as per the Scheme has been reflected in the Balance Sheet as on 31.03.2016 as "Share Capital & Premium Pending Allotment". After allotment of Shares to shareholders of MIL the effect in Shareholders' Fund shall be as follows: -

| Particulars | Amount in Rs. |
|--|---------------|
| Share Capital (Issued on 30.04.2016) | 141,575,750 |
| Securities Premium | 58,767,000 |
| | 200,342,750 |
| Less : Share Capital Cancelled on 30.04.2016 | 700,000 |
| | 199,642,750 |

This net amount of Rs. 19,96,42,750/- is reflected in "Share Capital & Premium Pending Allotment" as on 31st March, 2016.

5. DEMERGER OF AAC BLOCK DIVISION OF MOHIT INDUSTRIES LTD INTO BIGBLOC CONSTRUCTION LTD

The Hon'ble high court of Gujarat has, vide its order dated 22nd February, 2016 sanctioned the Scheme of Arrangement and Demerger between Mohit Industries Limited ("Demerged company") and Bigbloc Construction Limited ("Resulting company") and their respective Shareholders and Creditors under Section 391 to 394 of the Companies Act 1956. With effect from appointed date i.e. 01st April, 2015, all the assets and liabilities of AAC Block Division of the Mohit Industries Ltd. (MIL) becomes assets & liabilities of Bigbloc Construction Limited ("BCL"). In Consideration of vesting of AAC Block division of the MIL to the Company as per terms of the Scheme, each shareholder of MIL in respect of each share held in the Mohit Industries Limited (MIL), has been allotted, one share each of the Company of face value of Rs. 10/- each as fully paid up on 30th April, 2016.

6. BUSINESS DEVELOPMENT & EXPANSION

Your Company has Autoclaved Aerated Concrete (AAC) blocks manufacturing unit of capacity 300,000 m3/annum in Umargaon, Gujarat. Your Company's AAC Blocks are marketing in Brand Name of "NXTBLOC". The market Characteristic shows the demand for AAC Blocks as green product increase due to its various advantages like natural lightweight, earthquake and fire resistance attracts more customers in future. Aerated Autoclaved Concrete (AAC) blocks are a high quality building material that offers a unique combination of strength, low weight, thermal insulation, sound absorption, unsurpassed fire resistance and unprecedented build ability. AAC is a natural and non-toxic construction material, saves energy, and is friendly to your environment.

Your Company is marketing its products in the region of Mumbai, Navi Mumbai, Thane, Pune, Nashik, Valsad and Vapi regions. Your Company has got reputed clients like Lodha, HDIL (Housing Development and Infrastructure Limited), Regency Nirman, Mahindra, Larsen & Toubro, Shapoorji Pallonji and many other big construction companies of Maharashtra.

The Union Budget 2016-17 has allocated Rs. 2.21 lakh crore for infrastructure sector. The one good news is the pace with which projects are being sanctioned for the construction of highways. Thus, in the Budget, roads have been earmarked ` 97,000 crore with a plan to award 10,000 kilometres of new road projects in 2016-17, including ` 19,000 crore for rural roads. Targeted focus on affordable housing with tax exemptions for developers and individuals will auger well for the sector. Also the general budget 2016-17 earmarked an amount of Rs. 3,205 crores for the development of 100 smart cities across the country by 2020, while nearly Rs. 4,091 crores for Atal Mission for Rejuvenation and Urban Transformation (AMRUT).

Considering the favourable Union Budget 2016-17, we can anticipate that AAC Blocks demand will see a sharp rise eventually benefitting the Company.

7. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

The Company has no subsidiary or Associate or Joint-Venture company as on March 31, 2016. Thus Form AOC-1 is not applicable to your Company as on 31st March, 2016.

8. CORPORATE GOVERNANCE & MANAGEMENT DISCUSSION & ANALYSIS REPORT

Corporate Governance Report and Management Discussion and Analysis Report forms part of this Annual Report.

9. FIXED DEPOSITS

During the year under review the company has not accepted any deposits within the meaning of section 73 of the Companies Act, 2013 and the rules made there under.

10. DIRECTORS

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association, Mr. Narayan Saboo, Director (DIN: 00223324) will retire by rotation at the ensuing Annual General Meeting and, being eligible, has offered himself for re-appointment. The designation of Mr. Naresh Saboo was changed from Director to Managing Director w.e.f 11/04/2016. Mr. Rashesh Shah, Mr. Dishant Jariwala and Ms. Payal Loya was elected as Independent Director of the Company and Mr. Mohit Saboo was appointed as Director and CFO of the Company w.e.f 11th April, 2016. Mr. Manish Saboo has resigned from Director of the Company w.e.f 11/04/2016.

11. DECLARATION FROM INDEPENDENT DIRECTORS

The Independent Directors have submitted their declaration to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 read with rules framed thereunder.

12. BOARD EVALUATION

Since the Company was unlisted as on 31st March, 2016, Board evaluation for the financial year ending 31st March, 2016 was not applicable to your Company. However pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has approved the criteria for performance evaluation of all Directors, the Committees of the Directors and Board as a whole, on the recommendation of the Nomination and Remuneration Committee of the Company.

13. NUMBER OF MEETINGS HELD

The Board met Seven times during the financial year ended 31st March, 2016, the details of which are given in the Corporate Governance Report that forms part of this Annual Report. The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013 and the Listing Regulations.

14. DIRECTOR'S APPOINTMENT AND REMUNERATION POLICY

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has approved the (i) Policies for nomination and selection of

Independent Directors and Non-Executive Non-Independent Directors and (ii) Remuneration Policy on the Recommendation of the Nomination and Remuneration Committee of the Company. The Company's Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other employees is available on Company's website www.bigbloccconstruction.com.

15. VIGIL MECHANISM / WHISTLE BLOWER POLICY

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior, the Company has adopted a Vigil Mechanism/ Whistle Blower Policy. This policy can be accessed on the Company's website at www.bigbloccconstruction.com.

16. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company has also devised a Policy on familiarization Programme for Independent Directors which aims to familiarize the Independent Directors with the Company, nature of the industry in which the Company operates, business operations of the Company, etc. The details of such program are available on the Company's website at www.bigbloccconstruction.com

17. COMPOSITION OF KEY MANAGERIAL PERSONNEL

The Board of Directors appointed Mr. Mohit Saboo as the Chief Financial Officer and Mr. Sumit Nirmal Das as the Company Secretary and compliance officer of the Company at its meeting held on 11th April, 2016. The designation of Mr. Naresh Saboo has been changed from Director to Managing Director of the Company at the Extraordinary General Meeting held on 11th April, 2016.

18. AUDIT COMMITTEE

The Audit Committee comprises of the following three Directors out of which two are Independent Directors:

| Sr. No. | Name | Status |
|---------|----------------------|----------|
| 1. | Mr. Dishant Jariwala | Chairman |
| 2. | Mr. Rashesh Shah | Member |
| 3. | Mr. Naresh Saboo | Member |

The above Committee was constituted on 11th April, 2016, hence no meetings were held during the financial year 2015-16.

19. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(5) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit of the Company for year ended on that date;
- the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the directors have prepared the annual accounts on a going concern basis; and
- the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. STATUTORY AUDITORS

The Statutory Auditors of the Company, M/s. R.K.M & Co., Chartered Accountant, Surat (Firm Registration Number. 108553W) was appointed by the Board of Directors at the First board meeting of the Company up to the conclusion of the ensuing Annual General Meeting and, being eligible; offer them for appointment as Statutory Auditor for four years beginning from financial year 2016-17 up to financial 2019-20 subject to ratification at every Annual General Meeting. The Company has received a certificate from the auditors to the effect that their re-appointment if made, would be in accordance with the provisions of section 139 and 141 of the Companies Act, 2013. The Directors recommend the appointment of M/s. R.K.M & Co. as Statutory Auditors of the Company.

AUDITORS' REPORT :

The Notes on financial statement referred to in the Auditors Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse mark.

21. SECRETARIAL AUDIT

The Secretarial Audit Report was not applicable for the financial year 2015-16, since our Company was unlisted as on 31st March, 2016.

22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE

Loans, Guarantees and Investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

23. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business and that the provisions of Section 188 of the Companies Act, 2013 and the Rules made thereunder are not attracted. Thus, disclosure in form AOC-2 in terms of Section 134 of the Companies Act, 2013 is not required. Further, there are no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel. The policy on materiality of Related Party Transactions as approved by the Board of Directors has been uploaded on the website of the Company.

24. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY

The company has laid down procedures to inform board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risk through means of properly defined framework. The company has also devised a Risk Management Policy for identification of elements of risks and procedures for reporting the same to the Board.

25. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this Report.

26. STOCK EXCHANGES WHERE THE SHARES ARE PROPOSED TO BE LISTED

The Company is in the process of getting its shares listed on BSE and NSE.

27. INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements. The Company's internal control system is commensurate with its size, scale and complexities of its operations. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

28. INSURANCE

The Company's building, plant and machineries, Stocks and other properties wherever necessary and to the extent required have been adequately insured.

29. EXTRACT OF ANNUAL RETURN

In accordance with Section 134(3) (a) of the Companies Act, 2013, an extract of the annual return in the prescribed format is appended as Annexure- 1 to the Director's Report.

30. REMUNERATION AND PARTICULARS OF EMPLOYEES

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not required, since the Company is an unlisted company as on date of signing of this board's report. Also there is no employee receiving remuneration of Rs. 60 lakhs or more in a year, or employed for part of the year and in receipt of Rs. 5 lakh or more a month, there is no information requires to be given under Rule 5(2) of the Companies (appointment and Remuneration of Managerial Personnel) Rules, 2014.

31. INDUSTRIAL RELATIONS

The Company maintained healthy, cordial and harmonious industrial relations at all levels.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 the particulars relating to conservation of energy, technology, absorption and foreign exchange earnings and outgo is appended as Annexure- 2 to the Director's Report.

33. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL), ACT, 2013

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

34. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year under review, there are not any significant and material orders passed by the Regulators or Courts to the Company.

35. ACKNOWLEDGMENT

The Board of Directors wishes to place on record its appreciation for the commitment, dedication and hard work done by the employees in the Company and the cooperation extended by Banks, Government authorities, customers and shareholders of the Company and looks forward to a continued mutual support and co-operation.

For and on behalf of the Board of Directors
For Bigbloc Construction Limited

NARAYAN SABOO
(Chairman)
(DIN : 00223324)

Place : Surat
Date : 24.05.2016

ANNEXURE- 1 TO THE DIRECTOR'S REPORT

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN AS ON FINANCIAL YEAR ENDED ON 31.03.2016

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS :

| | | |
|----|--|---|
| 1. | CIN | U45200GJ2015PLC083577 |
| 2. | Registration Date | 17/06/2015 |
| 3. | Name of the Company | BIGBLOC CONSTRUCTION LIMITED |
| 4. | Category/Sub-category of the Company | Company Limited by Shares/Indian Non-Government Company. |
| 5. | Address of the Registered office & contact details | BIGBLOC CONSTRUCTION LIMITED, 6th Floor, A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India Ph : 0261-2463261/62/63 F : 0261-2463264 Email : bigblockconstructionltd.com |
| 6. | Whether listed company | No (Proposed to be listed on BSE & NSE) |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | ADROIT CORPORATE SERVICES PVT. LTD., 17-20, Jafferbhoy Ind. Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai 400059, India Tel : 022-42270400/ 42270423 F : 022-28503748 Email : pratapp@adroitcorporate.com / info@adroitcorporate.com |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| Sr. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|---------|--|---------------------------------|------------------------------------|
| 1. | AAC BLOCKS | 2395 | 100.00 % |

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

| Sr. No. | Name & Address of the Company | CIN/GLN | HOLDING/ SUBSIDIARY/ ASSOCIATE | % OF SHARES HELD | APPLICABLE SECTION |
|----------------|-------------------------------|---------|--------------------------------------|------------------------|-----------------------|
| NOT APPLICABLE | | | | | |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

| Category of Shareholders | | No. of Shares held at 17/06/2015 | | | | No. of Shares held at 31/03/2016 | | | | % Change during the year |
|--------------------------|--|----------------------------------|-------|--------|-------------------|----------------------------------|-------|--------|-------------------|--------------------------|
| | | Physical | Demat | Total | % of Total Shares | Physical | Demat | Total | % of Total Shares | |
| (A) | Shareholding of Promoter & Promoter Group | | | | | | | | | |
| 1 | Indian | | | | | | | | | |
| (a) | Individuals/ HUF | 70,000 | - | 70,000 | 100.00 | - | - | - | 0.00 | -100.00 |
| (b) | Central Govt./ State Govt.(s) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (c) | Bodies Corporate | - | - | - | 0.00 | 70,000 | - | 70,000 | 100.00 | 100.00 |
| (d) | Financial Institutions/ Banks | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (e) | Any Others(Specify) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| | Sub Total(A) (1) | 70,000 | - | 70,000 | 100.00 | 70,000 | - | 70,000 | 100.00 | 0.00 |
| 2 | Foreign | | | | | | | | | |
| a | Individuals (NRI/Foreign Individuals) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| b | Bodies Corporate | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| c | Institutions | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| d | Qualified Foreign Investor | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| e | Any Others(Specify) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| | Sub Total(A) (2) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| | Total Shareholding of Promoter and Promoter Group (A) = (A) (1) + (A) (2) | 70,000 | - | 70,000 | 100.00 | 70,000 | - | 70,000 | 100.00 | 0.00 |
| (B) | Public shareholding | | | | | | | | | |
| 1 | Institutions | | | | | | | | | |
| (a) | Mutual Funds/ UTI | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (b) | Financial Institutions / Banks | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (c) | Central Government / State Government(s) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (d) | Venture Capital Funds | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (e) | Insurance Companies | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (f) | Foreign Institutional Investors | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (g) | Foreign Venture Capital Investors | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (h) | Qualified Foreign Investor | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (i) | Any Other (specify) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| | Sub-Total (B) (1) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| 2 | Non-institutions | | | | | | | | | |
| (a) | Bodies Corporate | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (b) | Individuals | | | | | | | | | |
| I | Ind-Hold nominal shr capital upto Rs. 1L | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| II | Ind-Hold nominal shr capital in excess of Rs.1L | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (c) | Qualified Foreign Investor | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (d) | Any Other (specify) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (d-ii) | Clearing member | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (d-iii) | NRIs | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| (d-iv) | Trusts | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| | Sub-Total (B) (2) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| | Total Public Shareholding (B) = (B) (1) + (B) (2) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| | TOTAL (A) + (B) | 70,000 | - | 70,000 | 100.00 | 70,000 | - | 70,000 | 100.00 | 0.00 |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | | | | | | | | | |
| 1 | Promoter and Promoter Group | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| 2 | Public | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| | Sub-Total (C) | | | | 0.00 | | | | 0.00 | 0.00 |
| | GRAND TOTAL (A) + (B) + (C) | 70,000 | - | 70,000 | 100.00 | 70,000 | - | 70,000 | 100.00 | 0.00 |

Note : For detail explanation on shareholding, kindly refer Note given at the end of Point IV (iii).

(ii) Shareholding of Promoters

| Sr. No. | Shareholder's Name | No. of Shares held on 17/06/2015 | | | No. of Shares held at the end of the year | | | % Change during the year |
|---------|--------------------------|----------------------------------|----------------------------------|---|---|----------------------------------|---|--------------------------|
| | | Number of shares | % of total Shares of the company | % of Shares Pledged /encumbered to total shares | Number of shares | % of total Shares of the company | % of Shares Pledged /encumbered to total shares | |
| 1 | NARAYAN SITARAM SABOO | 10,000 | 14.29 | 0.00 | - | 0.00 | 0.00 | -14.29 |
| 2 | NARESH SITARAM SABOO | 10,000 | 14.29 | 0.00 | - | 0.00 | 0.00 | -14.29 |
| 3 | SITARAM NANDLAL SABOO | 10,000 | 14.29 | 0.00 | - | 0.00 | 0.00 | -14.29 |
| 4 | MANISH NARAYAN SABOO | 10,000 | 14.29 | 0.00 | - | 0.00 | 0.00 | -14.29 |
| 5 | MOHIT NARAYAN SABOO | 10,000 | 14.29 | 0.00 | - | 0.00 | 0.00 | -14.29 |
| 6 | MADHU NARAYAN SABOO | 10,000 | 14.29 | 0.00 | - | 0.00 | 0.00 | -14.29 |
| 7 | SONIA NARESH SABOO | 10,000 | 14.29 | 0.00 | - | 0.00 | 0.00 | -14.29 |
| 8 | MOHIT INDUSTRIES LIMITED | - | 0.00 | 0.00 | 70,000.00 | 100.00 | 0.00 | 100.00 |
| | TOTAL | 70,000 | 100.00 | 0.00 | 70,000.00 | 100.00 | 0.00 | 100.00 |

Note : For detail explanation on shareholding, kindly refer Note given at the end of Point IV (iii).

(iii) Change in Promoters' Shareholding

| Sr. No. | Name of the shareholder | Shareholding at 17/06/2015 | | Cumulative Shareholding during the year | |
|---------|---|----------------------------|----------------------------------|---|----------------------------------|
| | | Number of shares | % of total Shares of the company | Number of shares | % of total Shares of the company |
| 1 | NARAYAN SITARAM SABOO At the beginning of the year 17-Jun-2015 At the end of the year | 10,000 (10,000) | 14.29 -14.29 | 10,000 - - | 14.29 0.00 0.00 |
| 2 | NARESH SITARAM SABOO At the beginning of the year 17-Jun-2015 At the end of the year | 10,000 (10,000) | 14.29 -14.29 | 10,000 - - | 14.29 0.00 0.00 |
| 3 | SITARAM NANDLAL SABOO At the beginning of the year 17-Jun-2015 At the end of the year | 10,000 (10,000) | 14.29 -14.29 | 10,000 - - | 14.29 0.00 0.00 |
| 4 | MANISH NARAYAN SABOO At the beginning of the year 17-Jun-2015 At the end of the year | 10,000 (10,000) | 14.29 -14.29 | 10,000 - - | 14.29 0.00 0.00 |
| 5 | MOHIT NARAYAN SABOO At the beginning of the year 17-Jun-2015 At the end of the year | 10,000 (10,000) | 14.29 -14.29 | 10,000 - - | 14.29 0.00 0.00 |
| 6 | MADHU NARAYAN SABOO At the beginning of the year 17-Jun-2015 At the end of the year | 10,000 (10,000) | 14.29 -14.29 | 10,000 - - | 14.29 0.00 0.00 |
| 7 | SONIA NARESH SABOO At the beginning of the year 17-Jun-2015 At the end of the year | 10,000 (10,000) | 14.29 -14.29 | 10,000 - - | 14.29 0.00 0.00 |
| 8 | MOHIT INDUSTRIES LIMITED At the beginning of the year 17-Jun-2015 At the end of the year | - 70,000 | 0.00 100.00 | - 70,000 70,000 | 0.00 100.00 100.00 |

Note : During the Financial Year 2015-16 - M/s Mohit Industries is holding 6993 equity shares (99.99% of holding) having face value of Rs. 10/- each as Registered Owner and remaining 7 equity shares (0.01%) as beneficial owner. While the 7 shares are held in the name of following individuals, who are the Registered Owner in the Register of Members of the Company:

| Name of Registered Owner for 7 Equity shares | No. of Equity shares | Name of Beneficial Owner for 7 Equity shares |
|--|----------------------|--|
| Narayan Sitaram Saboo | 1 | Mohit Industries Limited |
| Sitaram Nandlal Saboo | 1 | Mohit Industries Limited |
| Manish Narayan Saboo | 1 | Mohit Industries Limited |
| Mohit Narayan Saboo | 1 | Mohit Industries Limited |
| Madhu Narayan Saboo | 1 | Mohit Industries Limited |
| Sonia Naresh Saboo | 1 | Mohit Industries Limited |
| Naresh Sitaram Saboo | 1 | Mohit Industries Limited |

(iv) Shareholding Pattern of top ten Shareholders
(other than Directors, Promoters and Holders of GDRs and ADRs):

| Sr. No. | For Each of the Top10 Shareholders | Shareholding at 17/06/2015 | | Cumulative Shareholding during the year | |
|---------|------------------------------------|----------------------------|----------------------------------|---|----------------------------------|
| | | Number of shares | % of total Shares of the company | Number of shares | % of total Shares of the company |
| 1 | MOHIT INDUSTRIES LIMITED | | | | |
| | At the beginning of the year | - | 0.00 | - | 0.00 |
| | 17-Jun-2015 | 70,000 | 100.00 | 70,000 | 100.00 |
| | At the end of the year | | | 70,000 | 100.00 |

Note : For detail explanation on shareholding, kindly refer Note given at the end of Point IV (iii).

(v) Shareholding of Directors and Key Managerial Personnel:

| Sr. No. | Each of Directors & KMP | Shareholding at 17/06/2015 | | Cumulative Shareholding during the year | |
|---------|-------------------------------------|----------------------------|----------------------------------|---|----------------------------------|
| | | Number of shares | % of total Shares of the company | Number of shares | % of total Shares of the company |
| 1 | Mr. Narayan Saboo (Director) | | | | |
| | At the beginning of the year | 10,000 | 14.29 | 10,000 | 14.29 |
| | 17-Jun-2015 | (10,000) | -14.29 | 0 | 0.00 |
| | At the end of the year | | | 0 | 0.00 |
| 2 | Mr. Naresh Saboo (Director) | | | | |
| | At the beginning of the year | 10,000 | 14.29 | 10,000 | 14.29 |
| | 17-Jun-2015 | (10,000) | -14.29 | 0 | 0.00 |
| | At the end of the year | | | 0 | 0.00 |
| 3 | Mr. Manish Narayan Saboo (Director) | | | | |
| | At the beginning of the year | 10,000 | 14.29 | 10,000 | 14.29 |
| | 17-Jun-2015 | (10,000) | -14.29 | 0 | 0.00 |
| | At the end of the year | | | 0 | 0.00 |

Note : For detail explanation on shareholding, kindly refer Note given at the end of Point IV (iii).

V. INDEBTEDNESS

(Indebtedness of the Company including interest outstanding/accrued but not due for payment)

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|--|--------------------|----------|-----------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 282,923,745.77 | - | - | 282,923,745.77 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | 860,022.00 | - | - | 860,022.00 |
| Total (i+ii+iii) | 283,783,767.77 | - | - | 283,783,767.77 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | 974,009,350.10 | 76,581,896.00 | - | 1,050,591,246.10 |
| * Reduction | 1,012,909,364.00 | 43,053,766.00 | - | 1,055,963,130.00 |
| Net Change | (38,900,013.90) | 33,528,130.00 | - | (5,371,883.90) |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 244,023,731.87 | 33,528,130.00 | - | 277,551,861.87 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | 1,909,074.00 | - | - | 1,909,074.00 |
| Total (i+ii+iii) | 245,932,805.87 | 33,528,130.00 | - | 279,460,935.87 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

| Sr. No. | Particulars of Remuneration | Name of MD/WTD/Manager | | | Total Amount |
|---------|--|---|--------------------------------|--------------------------------|--------------|
| | | Mr. Narayan Saboo (Director) | Mr. Naresh Saboo (Director) | Mr. Manish Saboo (Director) | |
| 1 | Gross salary (a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961. | - | - | - | - |
| | (b) Value of perquisites under section 17(2) of the Income tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961 | - | - | - | - |
| 2 | Stock option | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - |
| 4 | Commission as % of profit others (specify) | - | - | - | - |
| | | - | - | - | - |
| | | - | - | - | - |
| 5 | Others, please specify | - | - | - | - |
| | Total (A) | - | - | - | - |
| | Ceiling as per the Act | Rs. 7.72 Lakhs (being 11 % of the net profit of the company as per section 198 of the Companies Act, 2013) For the year ended on 31/03/2016 | | | |

B. Remuneration to other directors:

| Sr. No. | Particulars of Remuneration | Name of Directors | | | Total Amount |
|---------|---|---|--------------------|--------------------|--------------------|
| | | N.A | N.A | N.A | |
| 1 | Independent Directors (a) Fee for attending board committee meetings (b) Commission (c) Others, please specify Total (1) | Nil - - - | Nil - - - | Nil - - - | Nil - - - |
| 2 | Other Non Executive Directors (a) Fee for attending board committee meetings (b) Commission (c) Others, please specify. Total (2) | Nil - - - | Nil - - - | Nil - - - | Nil - - - |
| | Total (B) = (1 + 2) | - | - | - | - |
| | Total Managerial Remuneration (A+B) | - | - | - | - |
| | Overall Ceiling as per the Act : | NOT APPLICABLE for the year ended on 31/03/2016 | | | |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| Sr. No. | Particulars of Remuneration | Key managerial personnel* | | | Total Amount |
|---------|--|---------------------------|-------------|-------------------|--------------|
| | | CEO* | CFO | Company Secretary | |
| 1 | Gross Salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. | - | - | - | - |
| | (b) Value of perquisites under section 17(2) of the Income Tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961 | - | - | - | - |
| 2 | Stock Option | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - |
| 4 | Commission as % of profit others, specify | - - - | - - - | - - - | - - - |
| 5 | Others, please specify | - | - | - | - |
| | Total | N.A | N.A | N.A | N.A |

Note: The designation of Mr. Naresh Saboo has been changed from Director to Managing Director w.e.f 11/04/2016. Also Mr. Mohit Saboo was appointed as Director and CFO of the Company and Mr. Sumit Nirmal Das was appointed as Company Secretary and Compliance Officer of the Company w.e.f 11/04/2016.

VIII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

| Type | Section of the Companies Act | Brief Description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority (RD/NCLT/ Court) | Appeal made if any (give details) |
|------------------------------|------------------------------|-------------------|--|----------------------------|-----------------------------------|
| A. COMPANY | | | | | |
| Penalty | NIL | NIL | NIL | N.A | N.A |
| Punishment | NIL | NIL | NIL | N.A | N.A |
| Compounding | NIL | NIL | NIL | N.A | N.A |
| B. DIRECTORS | | | | | |
| Penalty | NIL | NIL | NIL | N.A | N.A |
| Punishment | NIL | NIL | NIL | N.A | N.A |
| Compounding | NIL | NIL | NIL | N.A | N.A |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | NIL | NIL | NIL | N.A | N.A |
| Punishment | NIL | NIL | NIL | N.A | N.A |
| Compounding | NIL | NIL | NIL | N.A | N.A |

ANNEXURE-2 TO DIRECTORS' REPORT

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with companies (Accounts) Rules, 2014 are provided hereunder

A. CONSERVATION OF ENERGY

Energy Conservation is an ongoing process in the Company. The Company continued its efforts to improve energy usage efficiencies and increase the share of renewable energy. Various key performance indicators like specific energy (energy consumed per unit of production), specific energy costs and renewable energy contributions were continuously tracked to monitor alignment with the Company's overall sustainability approach.

I. Steps taken or impact on conservation of energy :

To conserve and optimize the use of energy, the Company has been installing energy efficient blowers, vacuum pumps, backwater pumps and other equipment in its plant. Energy efficient lighting system and modernized mechanical devices/systems were also installed for optimum usage of power. Strict controls are exercised in operation of the plants for optimum usage of Power and Fuel.

II. Steps taken for utilizing alternate sources of energy :

No alternative source of energy was used during the period under review.

III. Capital investment on energy conservation equipment during the year : NIL

B. TECHNOLOGY ABSORPTION

Your company is continuously endeavouring to upgrade its technology from time to time in all aspects primarily aiming at reduction of cost of production and improving the quality of the product.

I. Efforts made towards technology absorption: NIL

II. Benefits derived: NIL

III. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): N.A.

a. Details of Technology: N.A.

b. Year of Import: N.A.

c. Whether the technology has been fully absorbed: N.A.

d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof – N.A.

IV. Expenditure incurred on Research and Development: NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not entered into any transaction outside the country during the year under review. (Rs. In Lakhs)

| PARTICULARS | 31/03/2016 |
|--------------------------|------------|
| Foreign Exchange Earning | - |
| Foreign Exchange Outgo | - |

BIGBLOC CONSTRUCTION LIMITED

CIN NO. U45200GJ2015PLC083577

Regd. office : 6th Floor, A-601/B, International Trade Centre, Majura Gate Ring Road, Surat 395002

Phone : 0261-2463261, 2463262, 2463263 FAX : 0261-2463264

Email : bigblockconstructionltd@gmail.com Website : www.bigbloconstruction.com

CORPORATE GOVERNANCE REPORT

Listing Application to BSE and NSE is in process, due to this the report on Corporate Governance is not applicable for the financial year ending 31st March, 2016. However, as a good corporate governance practice, the Board of Directors of the Company have decided to voluntarily include a report on Corporate Governance containing the details of Corporate Governance Systems and processes at Bigbloc Construction Limited (BCL) in the Annual Report of the Company. Accordingly, the report on corporate Governance is given below:

1. CORPORATE GOVERNANCE PHILOSOPHY

Your Company follows the principles of fair representation and full disclosure in all its dealings and communications. The Company's annual report, results presentations and other forms of corporate and financial communications provide extensive details and convey important information on a timely basis. Your company's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity, in all facets of its operations and in all its interactions with its stakeholders, employees, government and lenders. The Company believes that all its operations and actions must serve the underlying goal of enhancing overall shareholders value, over a sustained period of time.

2. THE BOARD OF DIRECTORS

(i) Board Composition

With a view to align the Board Composition with the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to maintain optimum combination of Executive and Non-Executive Directors, following four new directors were inducted on the Board of the Company with effect from 11th April, 2016:

A) Non-Independent Directors : Mr. Mohit Narayan Saboo, Executive Director

B) Independent Directors : Mr. Rasheshbhai Dilipbhai Shah
Mr. Dishant Kaushikbhai Jariwala
Ms. Payal Loya

Also the designation of Mr. Naresh Saboo, Director (Promoter) has changed to Managing Director as per the provisions of the Companies Act, 2013. Mr. Manish Saboo has resigned from the Company with effect from 11th April, 2016.

(ii) Number of Board Meetings

The Board meets at regular intervals to discuss and decide on business strategies/policies and review the financial performance of the Company.

During the Financial year ended 31st March, 2016, Board of Directors met Seven times on 17/06/2015 (at 11.00 a.m.), 17/06/2015 (at 5.00 p.m.), 10/07/2015, 12/08/2015, 09/11/2015, 12/02/2016, 17/03/2016.

The maximum time gap between any two meetings did not exceed one hundred twenty days.

(iii) Directors' Attendance Record and Directorships held

Details of attendance of directors at Meeting of Board and number of Directorships and Chairmanships / Memberships of Committee(s) in other companies are given below:

Since the forthcoming general meeting shall be the First AGM, thus attendance of last AGM is not applicable and hence not disclosed below.

| SR No. | Name of Directors | Category # | Attendance at the Board Meetings (No. of Meetings Attended) | No. of Other Directorship * | | No. of Committees of other companies in which Member \$ % * | No. of Committees of other companies in which Chairman \$ % * |
|--------|-------------------|--------------------------|---|---------------------------------|-----------------------|---|---|
| | | | | Indian Public Limited companies | Other Companies /LLPs | | |
| 1 | Naresh Saboo | Managing Director/ PD/ED | 7/7 | 3 | 5 | 4 | - |
| 2 | Narayan Saboo | PD & ED | 7/7 | 4 | 3 | 4 | 2 |
| 3 | Manish Saboo** | PD & ED | 7/7 | 4 | - | - | - |
| 4 | Mohit Saboo | ED/CFO | N.A | 1 | 2 | 0 | 0 |
| 5 | Rashesh Shah | ID/NED | N.A | 1 | 2 | 2 | 0 |
| 6 | Dishant Jariwala | ID/NED | N.A | 1 | 0 | 2 | 2 |
| 7 | Payal Loya | ID/NED | N.A | 1 | 0 | 0 | 0 |

PD – Promoter Director; NED – Non-Executive Director; ID – Independent Non-Executive Director; ED – Executive Director, CFO – Chief Financial Officer.

\$ Pursuant to Regulation 26 of Listing Regulation, for purpose of considering the limit of the committee in which directors are members/ chairman, all public limited companies, whether listed or not, are included, Private Limited companies, foreign companies and companies under section 8 of the Companies Act, 2013 are excluded.

% For the purpose of determination of the number of committees of other companies, chairpersonship and membership of only the Audit committee and the stakeholders Relationship committee have been considered.

* Including directorship in Bigbloc Construction Ltd / chairpersonship and membership of the Audit committee and the stakeholders Relationship Committee in Bigbloc Construction Ltd.

** Mr. Manish Saboo Ceased to be Director of the Company w.e.f 11/04/2016.

None of the Directors on the Board is a Director in more than 20 Companies and member of more than 10 Committees and Chairman of more than five committees as specified in the Companies Act, 2013 and SEBI Listing Regulation, 2015.

(iv) Director Seeking appointment/reappointment

In terms of Section 152 of the Companies Act, 2013, Mr. Narayan Saboo shall retire by rotation at the 01st Annual General Meeting and being eligible, offer himself for re-appointment.

(v) Board Independence

Our definition of 'Independence' of Directors is derived from, Regulation 16 of Listing Regulations and Section 149(6) of the Companies Act, 2013. Based on the confirmation / disclosures received from the Directors and on evaluation of the relationships disclosed, all Non-Executive Directors are Independent in terms of Regulation 16 of Listing Regulations and Section 149(6) of the Companies Act, 2013.

3. CODE OF CONDUCT

The Company has laid down a code of conduct for all Board members and Senior Management personnel of the Company. The Code of Conduct is available on the website of the Company viz. www.biggloconstruction.com

4. COMMITTEES OF THE BOARD

The Committee of Directors has been constituted by the Board of Directors of the Company in their meeting held on 11th April, 2016. The composition and terms of reference of these committees are approved by the Board and are in line with the requirement of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. The following statutory Committees were established by the Board:

I. Audit Committee

II. Nomination and Remuneration Committee

III. Stakeholders Relationship Committee

Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

I. Audit Committee

a. Composition

An Audit Committee Comprise of Three Directors. They are as follows

| Sr No. | Members of Audit Committee | Status |
|--------|----------------------------|----------|
| 1 | Mr. Dishant Jariwala | Chairman |
| 2 | Mr. Rashesh Shah | Member |
| 3 | Mr. Naresh Saboo | Member |

b. Committee Meetings

Since the Committee was constituted on 11th April, 2016, no meetings of the Committee were held during the financial year 2015-16.

c. Terms of Reference

The "Terms of Reference" of Audit Committee are in conformity with the provisions of Regulation 18 of Listing regulations and as per Section 177 of the Companies Act, 2013 read with rules framed thereunder.

II. Nomination & Remuneration Committee

a. Composition

Nomination & Remuneration Committee Comprise of three Directors. They are as follows

| Sr No. | Members of Nomination & Remuneration Committee | Status |
|--------|--|----------|
| 1 | Mr. Rashesh Shah | Chairman |
| 2 | Mr. Dishant Jariwala | Member |
| 3 | Ms. Payal Loya | Member |

b. Meeting & Attendance

Since the Committee was constituted on 11th April, 2016, no meetings of the Committee were held during the financial year 2015-16.

c. Term of Reference

The Terms of Reference of the Nomination and Remuneration Committee are in conformity with Section 178 of the Companies Act, 2013 read with rules thereunder and Regulation 19 of the SEBI Listing Regulation, 2015.

- d. Details of Remuneration paid to the Directors during financial year 2015-16
During the financial year ended 31st March, 2016, no remuneration was paid to the Directors of the Company.
No commission has been paid to the non-executive directors.
There has been no material pecuniary relationship or transactions between the company and Non-Executive Directors, during financial year 2015-16.

III. Stakeholders Relationship Committee

- a. Composition
The Shareholders/Investors Grievance & Stakeholders Relationship Committee Comprise of three Directors.
- | Sr. No. | Members of Shareholders/Investors Grievance And Stakeholders Relationship Committee | Status |
|---------|---|----------|
| 1 | Mr. Dishant Jariwala | Chairman |
| 2 | Mr. Rashesh Shah | Member |
| 3 | Mr. Naresh Saboo | Member |
- b. Meeting & Attendance
Since the Committee was constituted on 11th April, 2016, no meetings of the Committee were held during the financial year 2015-16.
Name & Designation of Compliance Officer
Mr. Sumit Nirmal Das, Company Secretary of the Company acts as the Compliance Officer of the Company.
- c. Terms of Reference
The Terms of Reference of Stakeholders Relationship Committee are in conformity with Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

IV. INDEPENDENT DIRECTORS' MEETING

In accordance with the provisions of schedule IV (Code for Independent Directors) of the Companies Act, 2013 and SEBI Listing Regulation, 2015, a meeting of the Independent Directors of the Company will be held during the current financial year 2016-17, without the attendance of Non-Independence Directors and members of the management.

5. GENERAL BOARD MEETING

The ensuing general meeting shall be the first Annual General Meeting of the Company and one special resolution for adoption of new set of Articles of Association of the Company shall be proposed to be pass thereat.
Postal Ballot

There is no resolution proposed to be passed through postal ballot at the ensuing Annual General Meeting of the Company.

6. DISCLOSURE

- a) Related Party Transaction
All transactions entered into with the Related Parties as defined under the Companies Act, 2013 during the financial year were in the ordinary course of business and on arm's length basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant related party transactions made by the Company with its Promoters, Directors or Management, their relatives, etc. that may have potential conflict with the interest of the Company at large. The transactions with related parties as per requirements of Accounting Standard (AS-18) – 'Related Party Disclosures' are disclosed in Note No. 31 of Notes to Accounts in the Annual Report. As required under Regulation 23(1) of the Listing Regulation, the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the website of the Company viz. www.bigbloconstruction.com. None of the transactions with Related Parties were in conflict with the interest of the Company.
- b) Statutory Compliances by the Company
Since the Company was unlisted as on 31st March, 2016, there were no strictures or penalties imposed by either SEBI or the Stock Exchange or any statutory authority for non-compliance of any matter related to the capital market during the financial year 2015-16.
- c) Accounting Treatment
The company has followed the guidelines of accounting standards laid down by the Institute of Chartered Accountants of India (ICAI) in preparation of its financial statements.
- d) Risk Management
The Company has in place mechanism to inform Board members about the risk assessment and minimization procedures and periodical reviews to ensure that risk is controlled by the executive management through the means of a properly defined framework.
- e) Whistle blower policy
Pursuant to Section 177(9) and (10) of the Companies Act, 2013, and Regulation 22 of the Listing Regulation, the Board of Directors of the Company in their meeting held on 24th May, 2016, formulated a Whistle Blower Policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's Code of Conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The Whistle Blower Policy is displayed on the Company's website viz. www.bigbloconstruction.com.

7. MEANS OF COMMUNICATION

| | |
|---|--|
| Half Yearly report sent to each of shareholders | Not Applicable |
| Quarterly Result | |
| Which newspapers normally published | Not Applicable |
| Any website, where displayed | www.bigbloconstruction.com/ www.nxtbloc.in |
| Presentation made to Institutional Investors or to Analyst | Not Applicable |
| Whether Management Discussion and Analysis Report is a Part of Annual Report or not | Yes |

8. General Shareholders information (i)

| ANNUAL GENERAL MEETING | |
|---|--|
| Day, Date and Time | Tuesday, 27/09/2016 at 11.00 A.M |
| Venue (Registered Office of the company) | A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat-395002 |
| Financial year | 17th June, 2015 to March 31, 2016 |
| Date of Book Closure | Saturday 17th September, 2016 to Tuesday 27th September, 2016 (Both days inclusive) |
| Tentative Calendar for Financial Year ending March 31, 2017 The tentative dates for Board Meetings for consideration of quarterly financial results are as follows: | |
| First Quarter Result (30th June 2016) | Not Applicable |
| Second Quarter Result (30th Sep 2016) | On or before Second week of November 2016 |
| Third Quarter Result (31st Dec 2016) | On or before Second week of February 2017 |
| Fourth Quarter and Year Ended result (31st March 2017) | On or before Fourth week of May 2017 |
| Listing of Equity | The Company shall get its Equity shares listed on: (1) Bombay Stock Exchange Limited (BSE) (2) National Stock Exchange of India Limited (NSE) |
| Stock Code (Equity shares) | Not Applicable |
| Stock Market Price Data | Not Applicable |
| Registrar and Transfer Agent | "Adroit Corporate Service Private Limited" 17-20, Jaferbhoy Industrial Estates, Makwana Road, Marolnaka, Andheri (East) Mumbai-59. In-House Share Transfer Registered with SEBI as Category I Share Transfer Agent vide Registration No. INR000002227 |
| DIVIDEND The Board of Directors at their meeting held on 24th May, 2016, recommended dividend payout, subject to approval of the shareholders at the ensuing Annual General Meeting of Rs. 0.20/- per share, on equity shares of the Company for the Financial Year 2015-16. The Dividend shall be paid to the members whose names appear on Company's Register of Members on 16th September, 2016 in respect of physical shareholders and whose name appear in the list of Beneficial Owner on 16th September, 2016 furnished by NSDL and CDSL for this purpose. The dividend if declared at the Annual General Meeting shall be paid on due date to the Shareholders. | |

(ii) Share Transfer system

All share transfer and other communications regarding share certificates, change of address, dividends, etc should be addressed to Registrar and Transfer Agents.

Shareholders/Investor Grievance Committee is authorized to approve transfer of shares in the physical segment. The Shareholders/Investor Grievance and Share Transfer Committee have delegated the authority for approving transfer and transmission of shares and other related matters to the Managing Director of the Company. Such transfers take place on fortnightly basis. A summary of all the transfers/ transmissions etc. so approved by Managing Director of the Company is placed at every Committee meeting. All share transfers are completed within statutory time limit from the date of receipt, provided the documents meet the stipulated requirement of statutory provisions in all respects.

(iii) Distribution of Shareholding as on 31st March 2016

As on 31st March, 2016, the Company was Wholly Owned Subsidiary company of Mohit Industries Limited and its entire share capital of Rs. 7 Lakhs was held by Mohit Industries Limited.

(iv) Dematerialization of Shares and Liquidity : NOT APPLICABLE

(v) Outstanding GDRs/ADRs/Warrants or any Convertible Instrument, Conversion date and Likely impact on equity : Nil

(vi) Plant Location : Umargaon Plant

Survey No. 279/7, Paikie 1, 2, Manda Khatalwada Rd.,
Khatalwada, Umargaon, Dist. Valsad, (Gujarat) India

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER SCHEDULE V OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015:

The Company has not obtain a certificate on compliance with the conditions of Corporate Governance under SEBI Listing Regulation, 2015 for the Financial Year 2015-16, Since the Company is not listed as on the date of signing this report.

BIGBLOC CONSTRUCTION LIMITED**CIN NO. U45200GJ2015PLC083577****Regd. office :** 6th Floor, A-601/B, International Trade Centre, Majura Gate Ring Road, Surat 395002**Phone :** 0261-2463261, 2463262, 2463263 **FAX :** 0261-2463264**Email :** bigblockconstructionltd@gmail.com **Website :** www.bigbloconstruction.com**MANAGEMENT DISCUSSION AND ANALYSIS REPORT****INDIAN ECONOMIC SCENARIO**

The world economy slowed down further in calendar year 2015 on account of lower global economic growth, as compared with calendar year 2014. Global activity continued to decelerate, triggered by slowing growth in emerging and developing markets as they contribute to about 70% of the global growth. In 2015, world economy grew at slower pace of 2.4 percent as against 2.6 percent in 2014. Overall growth in developing-countries slowed in 2015 to 4.3 percent from 4.9 percent in 2014. In contrast to other developing countries, growth in India remained robust, buoyed by strong investor sentiment due to positive government initiatives and higher real incomes due to recent fall in oil prices. The Indian economy is trending as bright spot amidst a flat global economy. The economic growth accelerated to 7.6 percent in 2015-16, as compared to 7.2 percent in 2014-15.

AAC (AUTO-CLAVE AERATED CONCRETE) BLOCKS BUSINESS**➤ INDUSTRY STRUCTURE & DEVELOPMENT**

Acceleration of infrastructure projects, strong consumer spending due to lower inflation and monetary easing and gradual improvements in market sentiments would push the GDP rate higher in the years to come. However, the volatile capital flow that may follow monetary policy normalization in the U.S remains a downside risk. Structural reforms initiatives taken by the Government are gaining momentum. These include opening up of 120 million new bank accounts to promote access to finance and easing FDI restriction in such sectors as defence equipment, railways and construction. Also the "Make in India" initiative was launched in September 2014 to promote India as a global manufacturing hub and the Government's focus on digitalization will put India into Fast Track growth trajectory.

Infrastructure being a key driver of the economy is a major force for propelling India's overall development. Implementation of initiatives of the Government like Swatch Bharat, Own house for every citizen and Smart Cities would help the industry to register growth at a faster pace. The initiative of linking bank account to subsidy is expected to result in higher disposable income in the hands of the needy and the poor who are one of your company's core customers.

India's population is fast urbanizing and is expected to grow to 500 million (36%) of total population by 2020. As we expect, this urbanization move will generate unprecedented demand for quality real estate and infrastructure including housing which we already started seeing in some pockets of the country. The development planned by the Government will create additional demand to your company's product i.e. AAC Blocks.

➤ AAC INDUSTRY IN INDIA "AN ECOFRIENDLY INITIATIVE FOR THE CONSTRUCTION INDUSTRY"

AAC became much popular gradually all over the world. Now AAC is one of the most ideal and environment friendly building materials.

Building Material accounts for major component of the construction cost. Depending on the location they can contribute to 60 - 70 % of the cost of construction. For environmentally conscious AAC Blocks means eco-friendly products and for those who occupy buildings built with AAC blocks it means better safety and lower energy costs for cooling or heating.

There is a central government gadget notification mandating government departments and CPWD to use 100% Fly Ash based Bricks in their all constructions directly or through contractors. This factor will help the marketability of AAC product immensely. Fly Ash policy of the Government also mandates that 20% of Fly Ash Generated by a power plant must be given free of cost to SME sector on a priority basis. In INDIA, according to market analysis, currently AAC Blocks manufacturer only produce 20% production as actually demanded in market. They would be highly Demandable in near future

The Government's continued support, focus and encouragement for using green building products has given an additional impetus to the growth of the building material industry. With increasing awareness and acceptance for usage of green building products, market for AAC blocks is expected to grow multi-fold in the years to come.

OPPORTUNITY & STRENGTH

- Abundance raw material like Lime, Fly Ash, gypsum, Aluminum Powder
- Reduction of GHG Emission or Earning of Carbon Credit
- High Demand in Future as Green product
- Creation of 100 Smart Cities and ports will bring better Opportunity to register faster growth
- Conserves natural resources and decreases air pollution as well as Earthquake Resistance
- Use of Fly ash – Industrial Waste- as an ingredient of building material and No Generation of Waste in atmosphere.
- Better Quality employment creation and Reduction of Dependence on fossil fuels

RISK AND CONCERN

- High transportation Cost
- Bottlenecks like increased lead time for procurement of land, inadequate logistic
- Non availability of linkage coal
- Insufficient Supply of Labour Force
- High Finance Cost and Investment cost
- Substantial Gap between Demand & supply of Coal
- Lack of entry barrier attracting new entrant into line of business

BUSINESS OUTLOOK

Your Company has Autoclaved Aerated Concrete (AAC) blocks manufacturing unit of capacity 300,000 m³/annum in Umargaon, Gujarat. Your Company's AAC Blocks are marketing in Brand Name of "NXTBLOC". The market Characteristic shows the demand for AAC Blocks as green product increase due to its various advantages like natural lightweight, earthquake and fire resistance attracts more customers in future. Company use waste material fly ash generated from thermal power plants as the primary raw material for manufacturing AAC Blocks. Production of AAC blocks will replace conventional fired (baked) clay bricks as construction material. The energy requirement for fired clay bricks manufactured in India is supplied predominantly by high carbon intensive fossil fuel sources. AAC blocks are manufactured by the autoclaving process, which is less energy intensive as compared to the thermal baking process used for manufacturing of fired clay bricks results in lower greenhouse gas emission as compared to the conventional clay bricks manufacturing process. Reductions of GHG emission provide earning of Carbon Credit in future.

BCL continued its initiative of educating masses on carbon foot print reduction by using Environment friendly products during last year also. A commitment towards producing green building products and solutions with an ultimate aim of helping the Construction and Infrastructure Industry to build green and sustainable habitats has been the vision followed by the Company consistently.

Your Company with established brand name "NXT BLOC" is geared to capitalize this momentum to its advantage has been able to increase its Market Share through product differentiation, cost optimization, branding and customer service in the challenging business environment. We have also established our Marketing office in Mumbai.

COMPANY'S FINANCIAL PERFORMANCE

(Rs in Lacs)

| PARTICULARS | 31.03.2016 |
|--|------------|
| Net Sales | 6035.48 |
| PBIDT | 649.67 |
| Finance Cost | 351.44 |
| Depreciation | 228.06 |
| Profit before taxation & Exceptional items | 70.17 |
| Exceptional items | -- |
| Tax Expense | 23.52 |
| Net profit | 46.65 |
| Earning Per Shares | 0.33 |

Since this the first year after company's incorporation, no comparative data is available.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has comprehensive internal financial control system for all major processes to ensure reliability of reporting. The system also helps management to have timely data/ feedback on various operational parameters for effective review. It also ensures proper safeguarding of assets across the Company and its economical use. The internal financial control system of the Company is commensurate with the size, scale and complexity of its operations. The systems and controls are periodically reviewed and modified based on the requirement.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES/ INDUSTRIAL RELATIONS

Bigbloc Construction Limited Considers its employees are the most valuable assets of the company. Your Company focuses on attracting talent, retaining talent and developing talent for enhancing business performance. The Company's HR policies ensure the availability of a competent and motivated team of employees. The company is providing a fair compensation amongst industry of like nature, a clear career path, reward for performance and regular training and development for each level of employees. All employees are made aware of and have access to central database of HR policies covering all aspect of welfare, benefits and administration.

The work environment of your company enables its employees to work together in a trusting and respectful manner. This way of doing business is based on an open-minded and collaborative culture in which each individual's point of view is heard and respected. Bigbloc Construction Limited always encourages discussion and debate on the new ideas. By promoting independent thought and the continuous exchange of information, your company fosters the innovative ideas that drive its business.

Industrial Relations remained cordial during the year. Employees Competencies and skills were enhanced by exposing them to several internal and external training programs. The employees and Workers of the company stood at 100 at the end of March 2016.

RISK MANAGEMENT

Risk is inherent in all kinds of business and is an integral part of the AAC Blocks business. Risk management forms an integral part of your Company's operations. Your Company's risk management identifies potential risks, analyses their impact and responds with risk mitigation initiatives. Your Company's Risk Management Committee oversees the risk management process.

Major raw materials used in our product are Aluminum powder, Lime powder, Cement, Gypsum Powder, Coal, Caustic soda, etc. Cement being a seasonal commodity product, high volatility in its pricing is experienced during different seasons and its availability becomes a constraint in some of the regions. As the capacity of the cement industry has increased in the last couple of years, this risk has reduced to a great extent. Also, BCL is working with major cement players across regions to ensure smooth and un-interrupted supplies and we are confident that it will not hurt our production pattern adversely.

Fluctuations in interest rates and commodity prices enhance the risk for cement players. Your Company implemented well-defined policies to counter risks arising from currency movements, treasury investments, and interest costs. These policies are periodically reviewed to align with the changes in financial market practices and regulations.

ENVIRONMENT, HEALTH AND SAFETY

Your Company is fully committed to the safety, health and well-being of its employees and to minimizing the environmental impact on its business operations. A safe and healthy environment is maintained, and appropriate steps are taken with the object of minimizing the environmental impact on all processes and practices. The Company has a range of policies, including on quality, safety and health aspects to guide the employees work practices, actions and decisions. The Company strives to continuously improve the effectiveness of its policies and the employees are encouraged to contribute their mite in this direction. All employees are obliged to ensure that they fully understand all policies and do fully comply with the requirements.

Disclaimer Statement

The discussion contains forward-looking statements and reflects our current views with respect to future events and financial performance. Actual results may differ materially from those anticipated in these forward-looking statements. No representation is made on the accuracy and comprehensiveness through the same is based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by us herein contain our view on the significant events having impact on the Company's operations but it is not exhaustive.

INDEPENDENT AUDITOR'S REPORT

To,

The Members of

BIGBLOC CONSTRUCTION LIMITED

Report of the Financial Statements

We have audited the accompanying financial statements of Bigbloc Construction Limited ("the Company"), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that :-

- a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.
- c) The Balance Sheet, Statement of Profit & Loss Account and cash flow statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31st March, 2016 and taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 24 (i) to the financial statements;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner
M. No. 102465

Place : Surat
Date : 24.05.2016

Annexure "A" to the Independent Auditor's Report of Even date on the
Financial Statements of Bigbloc Construction Limited for year ended on 31st March, 2016
(Referred to in Paragraph '1' under "Report on Other Legal and Regulatory Requirements" of our report of even date)

- i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified at reasonable intervals. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification.
- (c) The immovable properties are vested in the company in pursuance of Scheme of Arrangement (De-merger) of AAC Block Division of Mohit Industries Limited in the company. Though the scheme has become effective and according to order of Gujarat High Court the immovable properties are vested in the company, however, the procedure of the transfer of title deeds in name of the company is pending as on date of audit report.
- ii. Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed in the same.
- iii. As informed to us, the company has not granted loans to companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act, 2013 ('the Act'). Hence, provisions of Paragraph 3 (iii) (a) to (c) of the Order are not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. According to information & explanation given to us, the company has not accepted any deposits from the public.
- vi. As explained to us, the company is maintaining accounts and records prescribed by the Central Government under section 148 (1) of the Companies Act, 2013. However, no such accounts/records were verified by us.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, duty of excise, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. The company has not deducted employees' state insurance and thus question of payment does not arise.

According to the information and explanation given to us, no undisputed outstanding amounts in respect of provident fund, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess were in arrears, as at 31st March, 2016 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to the financial institutions, banks or government. As explained to us, no debenture has been issued by the company.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). According to information and explanations given to us, we are of the opinion that the term loans have been applied for the purposes for which they were raised.
- x. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Annexure "B" to the Independent Auditor's Report of Even date on the
Financial Statements of Bigbloc Construction Limited for year ended on 31st March, 2016

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Bigbloc Construction Limited ("the Company") as of 31 March 2016 in conjunction with our audit of financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

BALANCE SHEET AS AT 31ST MARCH, 2016

(Amount in Rupees)

| Particulars | Note No. | Figures as at 31st March, 2016 |
|---|----------|--------------------------------|
| I EQUITIES & LIABILITIES | | |
| 1 Shareholder's Funds | | |
| (a) Share Capital | 2 | 700,000.00 |
| (b) Reserves & Surplus | 3 | 8,725,686.61 |
| (c) Share Capital & Premium pending allotment | 33 | 199,642,750.00 |
| SUB-TOTAL | | 209,068,436.61 |
| 2 Non- Current Liabilities | | |
| (a) Long Term Borrowings | 4 | 127,977,613.00 |
| (b) Other Non-Current Liabilities | 5 | 500,000.00 |
| (c) Deferred Tax Liability | | 32,818,667.00 |
| SUB-TOTAL | | 161,296,280.00 |
| 3 Current Liabilities | | |
| (a) Short Term Borrowings | 6 | 111,365,248.87 |
| (b) Trade Payables | 7 | 64,323,091.92 |
| (c) Other Current Liabilities | 8 | 56,503,181.20 |
| (d) Short Term Provisions | 9 | 4,745,045.00 |
| SUB-TOTAL | | 236,936,566.99 |
| TOTAL | | 607,301,283.60 |
| II ASSETS | | |
| 1 Non-Current Assets | | |
| (a) Fixed Assets | | |
| (i) Tangible & Intangible Assets | 10 | 360,048,924.81 |
| (ii) Capital Work In Progress | | 1,660,188.49 |
| | | 361,709,113.30 |
| (b) Long Term Loans & Advances | 11 | 4,046,116.00 |
| (c) Other Non-Current Assets | 12 | 1,212,788.00 |
| SUB-TOTAL | | 366,968,017.30 |
| 2 Current Assets | | |
| (a) Inventories | 13 | 42,945,621.00 |
| (b) Trade Receivables | 14 | 176,933,681.28 |
| (c) Cash & Bank Balances | 15 | 7,634,551.99 |
| (d) Short Term Loans & Advances | 16 | 12,819,412.03 |
| SUB-TOTAL | | 240,333,266.30 |
| TOTAL | | 607,301,283.60 |

Statement of Accounting Policies
Notes Forming Part of Financial Statements

1
2 to 34

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner
M. No. 102465
Place : Surat
Date : 24-05-2016

FOR & ON BEHALF OF BOARD OF DIRECTORS

NARAYAN SABOO *Chairman*
NARESH SABOO *Managing Director*
MOHIT SABOO *Director & CFO*
SUMIT NIRMAL DAS *Company Secretary*

Place : Surat
Date : 24-05-2016

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Amount in Rupees)

| Particulars | Note No. | Figures for the year ended on 31st March, 2016 |
|---|----------|--|
| I. Revenue from Operations | | |
| Revenue from Operations | 17 | 661,507,387.00 |
| Less: - Excise Duty | | 57,959,083.00 |
| Revenue from Operations (Net) | | 603,548,304.00 |
| II. Other Income | 18 | 958,200.94 |
| III. Total Revenue (I + II) | | 604,506,504.94 |
| IV. Expenses | | |
| Raw Material Consumed | 19 | 170,965,378.87 |
| Purchase of Traded Goods | | 349,140.00 |
| Changes in Inventories of Finished Goods & Work in Progress | 23 | 6,854,789.00 |
| Employee Benefit Expenses | 20 | 65,324,769.00 |
| Finance Costs | 21 | 35,144,343.90 |
| Depreciation & Amortization | 10 | 22,805,653.00 |
| Other Expenses | 22 | 296,045,440.61 |
| Total Expenses | | 597,489,514.38 |
| V. Profit / (Loss) Before Tax | | 7,016,990.56 |
| VI. Tax Expenses | | |
| (1) Current Tax | | 1,337,100.00 |
| Less : - MAT Credit Entitlement | | 1,212,788.00 |
| Net Current Tax | | 124,312.00 |
| (2) Deferred Tax | | 2,227,235.00 |
| Sub-Total | | 2,351,547.00 |
| VII. Profit / (Loss) for the Period (After Tax) | | 4,665,443.56 |
| VIII. Earnings Per Share (Basic & Diluted) | 32 | 0.33 |
| Statement of Accounting Policies | 1 | |
| Notes Forming Part of Financial Statements | 2 to 34 | |

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner

M. No. 102465

Place : Surat

Date : 24-05-2016

FOR & ON BEHALF OF BOARD OF DIRECTORS

NARAYAN SABOO *Chairman*
NARESH SABOO *Managing Director*
MOHIT SABOO *Director & CFO*
SUMIT NIRMAL DAS *Company Secretary*

Place : Surat
Date : 24-05-2016

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Amount in Rupees)

| Particulars | 2015-16 |
|---|------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | |
| Net Profit before tax and extra-ordinary items | 7,016,990.56 |
| ADJUSTMENTS FOR: | |
| 1 Depreciation & Amortization | 22,805,653.00 |
| 2 Interest & Dividend Received | (611,988.00) |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | 29,210,655.56 |
| ADJUSTMENTS FOR: | |
| 1 Trade & Other Receivable | |
| a) Debtors | (45,049,346.32) |
| b) Loans & Advances | 12,404,643.62 |
| 2 Inventories | 8,902,485.00 |
| 3 Trade Payables, Current Liabilities & Other Non-current liabilities | 15,536,101.20 |
| CASH GENERATED FROM OPERATIONS | 21,004,539.06 |
| 1 Direct Taxes Paid | (46,772.00) |
| NET CASH FROM OPERATING ACTIVITIES | <u><u>20,957,767.06</u></u> |
| B. CASH FLOW FROM INVESTMENT ACTIVITIES | |
| 1 Purchase of Fixed Assets | (14,369,405.00) |
| 2 Movement in Loans & Deposits | 5,675,553.00 |
| 3 Interest & Dividend Received | 611,988.00 |
| NET CASH USED IN INVESTMENT ACTIVITIES | <u><u>(8,081,864.00)</u></u> |
| C. CASH FLOW FROM FINANCING ACTIVITIES | |
| 1 Increase/(Decrease) in Working Capital from Bank | 5,714,954.10 |
| 2 Increase/(Decrease) in Term Loans | (48,767,968.00) |
| 3 Increase/(Decrease) in Unsecured Loans | 33,528,130.00 |
| NET CASH FROM FINANCING ACTIVITIES | <u><u>(9,524,883.90)</u></u> |
| NET INCREASE IN CASH & CASH EQUIVALENTS | (A+B+C) 3,351,019.16 |
| CASH & CASH EQUIVALENTS RECEIVED ON DEMERGER | 4,033,532.83 |
| CASH AND CASH EQUIVALENTS (CLOSING) | 7,384,551.99 |

NOTE :-

The cash flow statement has been prepared taking into consideration the scheme of demerger and the assets & liabilities of AAC Division of Mohit Industries Limited (MIL) which is transferred in the Company as on 01st April, 2015 has been considered for preparing above Cash Flow statement.

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner
M. No. 102465
Place : Surat
Date : 24-05-2016

FOR & ON BEHALF OF BOARD OF DIRECTORS

NARAYAN SABOO *Chairman*
NARESH SABOO *Managing Director*
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SUMIT NIRMAL DAS *Company Secretary*

Place : Surat
Date : 24-05-2016

Notes Forming Part of Financial Statements for the year ended 31st March, 2016

1 SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the Historical Cost Convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

B. USE OF ESTIMATES

The preparation of financial statements in confirmation with GAAP requires the management to make estimates and assumptions considered in reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between actual results and the estimates are recognized in the periods in which these gets materialized.

C. INVENTORIES

Closing stocks are valued at lower of cost or estimated realisable value. Cost of inventories comprise Cost of Purchase, Cost of Conversion and other costs incurred in bringing them to their respective present location and condition. The cost has been calculated on FIFO basis.

D. DEPRECIATION & AMORTIZATION

I) Depreciation on fixed assets has been charged on straight line method (SLM) on useful life of assets as prescribed in Schedule II of the Companies Act, 2013 except for intangible assets.

II) Depreciation on all assets are charged at rates of Single Shift.

III) Depreciation on addition has been provided from the date of putting the assets into use.

IV) Cost of Software capitalized is amortized over period of five years.

E. EMPLOYEE BENEFITS

(a) All the Short Term Employee Benefits are accounted for on the basis of services rendered by the employees of the company.

(b) Company contributes towards Provident Fund which is Defined Contribution schemes. Liability in respect thereof is determined on basis of contribution required to be made as per statutes/ rules.

(c) No provision has been made for Long Term Employee Benefits such as Gratuity and Leave Encashment as in the opinion of the management no such liabilities has become due as at the end of year.

F. FIXED ASSETS

Fixed Assets are stated at Cost, Less Accumulated Depreciation. All Costs, including Financing Cost are included in Total cost and accordingly capitalised in Fixed Assets. Capital Work In Progress includes Capital Items not installed or Building construction not completed.

G. REVENUE RECOGNITION

Sale of Goods Sales of goods are recognised, net of returns, on transfer of significant risks and rewards of ownership to the buyer which generally coincides with the delivery of goods.

H. BORROWING COST

Borrowing Costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of Cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

I. CENVAT and VALUE ADDED TAX (VAT)

CENVAT and VAT credit received on purchases is reduced from respective item of purchases. Excise Duty & VAT on Sales is credited to Payable account and differential amount, if any, is paid. Thus, the company has followed exclusive method of accounting whereby purchases, sales and stock is shown exclusive of Cenvat & VAT and accounted for in separate Account.

J. TAXES ON INCOME

Tax Expenses comprises of both current and deferred tax at the applicable enacted rates. Current tax represents the amount of income tax payable in respect of taxable income for the reporting period. Deferred tax represents the effect of timing differences between taxable income and accounting income for the reporting period that originate in one period and are capable of reversal in one or more subsequent periods. MAT credit available on current tax is recognised as asset. MAT credit is recognised if there is convincing evidence of realization of the same.

Notes Forming Part of Financial Statements for the year ended 31st March, 2016

(Amount in Rupees)

| Particulars | As at 31st March, 2016 |
|--|---------------------------|
| 2 Share Capital | |
| Authorized Share Capital 51,00,000 equity shares of Rs. 10/- each | 51,000,000.00 |
| Issued Share Capital 70,000 Equity Shares of Rs. 10/- each | 700,000.00 |
| Subscribed & Fully Paid Up 70,000 equity shares of Rs. 10/- each, fully paid up | 700,000.00 |
| TOTAL RS. | 700,000.00 |

2.1 The Company has only one class of shares referred to as Equity Shares having face value of Rs.10/- each. Each equity Shareholder is eligible for one vote per share held.

2.2 Reconciliation of No. of Equity Shares Outstanding at the Beginning & End of the reporting period:

| Particulars | As at 31st March, 2016 (Number) |
|---|------------------------------------|
| Shares Outstanding at the Beginning of the Year | - |
| (+) Shares Issued during the year | 70,000.00 |
| (-) Shares Buy-back During the year | - |
| Shares Outstanding at the End of the year | 70,000.00 |

2.3 Shares in the company held by each shareholder holding more than 5% Equity Shares

Please Refer to Note No. 33 on Demerger

(Amount in Rupees)

| Particulars | As at 31st March, 2016 |
|---|---------------------------|
| 3 Reserves & Surplus | |
| (a) Securities Premium Account | |
| Opening Balance | 0.00 |
| Add :- Additions on account of Demerger adjustment | 0.00 |
| Less :- Securities Premium Utilized | 0.00 |
| Closing Balance | 0.00 |
| (b) General Reserve | |
| Opening Balance | 0.00 |
| Add:- Additions on account of Demerger adjustment | 38,059,620.05 |
| Less:- Reduction on account of Deferred Tax liability pertaining to AAC Block Division (See Note No. 33) | 30,591,432.00 |
| Closing Balance | 7,468,188.05 |
| (c) Surplus | |
| Opening Balance | 0.00 |
| Add:- Current Years' Net Profit / (Loss) | 4,665,443.56 |
| Less:- | |
| (i) Proposed Final Dividend (At Re. 0.20/- per share on shares allotted) | 2,831,515.00 |
| (ii) Dividend Distribution Tax | 576,430.00 |
| Closing Balance | 1,257,498.56 |
| TOTAL | 8,725,686.61 |

(Amount in Rupees)

| Particulars | As at 31st March, 2016 |
|--|------------------------------|
| 4 Long Term Borrowings | |
| (a) Secured Loans | |
| (i) Term Loans - from Banks | |
| -- Term Loans from Banks | 168,083,294.00 |
| -- ICICI Bank Car Loan | 12,393.00 |
| | <u>168,095,687.00</u> |
| Less :- Current Maturities of Long Term Debts | 38,209,000.00 |
| Interest Accrued But not Due | 1,909,074.00 |
| | <u>127,977,613.00</u> |
| | <u><u>TOTAL</u></u> |
| 4.1 Car Loans from Bank are secured by hypothecation of Motor Cars for which loan has been taken. | |
| 4.2 Term Loans from Banks are secured by hypothecation of all the fixed assets of the company. | |
| 4.3 The Term Loans of the company is secured by Land & Building of Factory at Umargaon, Valsad (Gujarat). | |
| 4.4 The Term Loans are also secured against personal properties of the directors and sister concern M/s Mohit Yarns Limited and Mohit Industries Limited. All the term loans are guaranteed by directors of the company. | |
| 4.5 The Term Loans from State Bank of Travancore, Central Bank of India and The Shamrao Vithal Co.Op. Bank Ltd. of Rs. 1680.96 Lakhs are repayable in Equal Monthly Instalments of Rs. 31.84 Lakhs by March, 2020. The rate of interest at the year end is 12.70%. | |
| 5 Other Non-Current Liabilities | |
| (a) Deposits from Customers & Transporters | 500,000.00 |
| | <u>TOTAL</u> |
| | <u><u>500,000.00</u></u> |
| 6 Short Term Borrowings | |
| (a) Secured Loans | |
| (i) Loans from Bank Repayable on Demand | |
| (a) Cash Credit Limit from Banks | 77,837,118.87 |
| (b) Unsecured Loans | |
| (a) Loans from related parties (Company) | 33,528,130.00 |
| | <u>TOTAL</u> |
| | <u><u>111,365,248.87</u></u> |
| 7 Trade Payables | |
| A. Total outstanding dues of micro enterprises and small enterprises (See Note No. 34) | 0.00 |
| B. Total outstanding dues of creditors other than micro enterprises and small enterprises:- | |
| (a) Sundry Creditors For Goods & Capital Goods | 21,184,159.00 |
| (b) Sundry Creditors For Services | 43,138,932.92 |
| | <u>TOTAL</u> |
| | <u><u>64,323,091.92</u></u> |
| 8 Other Current Liabilities | |
| (a) Current Maturities of Long term Borrowings | 38,209,000.00 |
| (b) Interest Payable on Term Loans | 1,909,074.00 |
| (c) Expenses Payable | 2,378,938.00 |
| (d) Statutory Dues Payable | 11,639,566.28 |
| (e) Advance from Customers | 2,366,602.92 |
| | <u>TOTAL</u> |
| | <u><u>56,503,181.20</u></u> |
| 9 Short Term Provisions | |
| Provision for Tax | 1,337,100.00 |
| Proposed Dividend | 2,831,515.00 |
| Dividend Distribution Tax Payable | 576,430.00 |
| | <u>TOTAL</u> |
| | <u><u>4,745,045.00</u></u> |

10. FIXED ASSETS

| PARTICULARS | GROSS BLOCK | | | | DEPRECIATION BLOCK | | | | NET BLOCK | |
|--------------------------------|-------------------------------|-------------------------|-------------------------|--------------------------------|-------------------------------|----------------------------------|--------------|--------------------------------|--------------------------------|-------------------------------|
| | Balance as at 1st April, 2015 | Additions / Adjustments | Disposals / Retirements | Balance as at 31st March, 2016 | Balance as at 1st April, 2015 | Depreciation Charge for the year | On Disposals | Balance as at 31st March, 2016 | Balance as at 31st March, 2016 | Balance as at 1st April, 2015 |
| TANGIBLE ASSETS (Not on Lease) | | | | | | | | | | |
| Land | 30,584,794.00 | 2,070,000.00 | 0.00 | 32,654,794.00 | 0.00 | 0.00 | 0.00 | 0.00 | 32,654,794.00 | 30,584,794.00 |
| Factory Building | 114,464,672.27 | 22,521,467.00 | 0.00 | 136,986,139.27 | 9,204,147.00 | 3,856,287.00 | 0.00 | 13,060,434.00 | 123,925,705.27 | 105,260,525.27 |
| Road | 9,379,565.00 | 91,354.00 | 0.00 | 9,470,919.00 | 1,527,645.00 | 1,051,843.00 | 0.00 | 2,579,488.00 | 6,891,431.00 | 7,851,920.00 |
| Plant & Machinery | 221,380,762.19 | 6,936,871.00 | 0.00 | 228,317,633.19 | 30,324,373.00 | 15,338,087.00 | 0.00 | 45,662,460.00 | 182,655,173.19 | 191,056,389.19 |
| Electric Installation | 13,583,501.25 | 625,219.00 | 0.00 | 14,208,720.25 | 2,495,347.00 | 1,530,271.00 | 0.00 | 4,025,618.00 | 10,183,102.25 | 11,088,154.25 |
| Furniture | 319,375.00 | 99,845.00 | 0.00 | 419,220.00 | 56,186.00 | 37,949.00 | 0.00 | 94,135.00 | 325,085.00 | 263,189.00 |
| Vehicle | 3,618,292.00 | 0.00 | 0.00 | 3,618,292.00 | 916,164.00 | 463,200.00 | 0.00 | 1,379,364.00 | 2,238,928.00 | 2,702,128.00 |
| Computer | 694,325.00 | 67,025.00 | 0.00 | 761,350.00 | 358,308.00 | 121,417.00 | 0.00 | 479,725.00 | 281,625.00 | 336,017.00 |
| Office Equipments | 765,817.10 | 27,800.00 | 0.00 | 793,617.10 | 217,718.00 | 197,843.00 | 0.00 | 415,561.00 | 378,056.10 | 548,099.10 |
| INTANGIBLE ASSETS | | | | | | | | | | |
| Computer Software | 400,000.00 | 643,781.00 | | 1,043,781.00 | 320,000.00 | 208,756.00 | 0.00 | 528,756.00 | 515,025.00 | 80,000.00 |
| Total | 395,191,103.81 | 33,083,362.00 | 0.00 | 428,274,465.81 | 45,419,888.00 | 22,805,653.00 | 0.00 | 68,225,541.00 | 360,048,924.81 | 349,771,215.81 |

10.1 Balance as on 01st April, 2015 represents the balance of these assets / class of assets in Mohit Industries Limited (MIL) (demerged company), which have been demerged and transferred to the company w.e.f. appointed date which is 01st April, 2015 pursuant to Scheme of Arrangement in the nature of demerger as approved by Hon'ble Gujarat High Court.

(Amount in Rupees)

| Particulars | As at 31st March, 2016 |
|---|---------------------------|
| 11 Long Term Loans & Advances (Unsecured, Considered Good by Directors) | |
| (a) Security Deposits | 3,354,686.00 |
| (b) Capital Advances | 691,430.00 |
| TOTAL | 4,046,116.00 |
| 12 Other Non-Current Assets MAT Credit Receivable | 1,212,788.00 |
| TOTAL | 1,212,788.00 |
| 13 Inventories | |
| 1) Finished Goods | 33,530,607.00 |
| 2) Stock in Process | 536,096.00 |
| 3) Raw Material | 7,383,118.00 |
| 4) Stores & Spares | 758,500.00 |
| 5) Packing Material | 737,300.00 |
| TOTAL | 42,945,621.00 |
| 14 Trade Receivables Sundry Debtors (Unsecured, considered good by Directors) | |
| (a) Outstanding for more than 6 months from due date | 39,024,858.68 |
| (b) Others | 137,908,822.60 |
| TOTAL | 176,933,681.28 |
| 15 Cash & Bank Balances Cash & Cash Equivalents | |
| (a) Cash on hand | 2,181,222.00 |
| (b) Balances with Current Account | 5,203,329.99 |
| Balances in Fixed deposits with Banks as margin money deposit | |
| (c) F.D. With S.B.T. | 250,000.00 |
| TOTAL | 7,634,551.99 |
| 16 Short Term Loans & Advances (Unsecured, considered good by the Director) | |
| (a) Balances with Revenue Authorities | 3,771,229.26 |
| (b) Interest Accrued on Bank FDR | 19,239.00 |
| (c) Advances to suppliers and staff | 5,276,844.61 |
| (d) Electricity Duty exemption receivable | 3,752,099.16 |
| TOTAL | 12,819,412.03 |
| 17 Revenue from Operations Sales of Manufactured Goods (See Note No. 27) | 660,073,786.00 |
| Sales of Traded Goods (See Note No. 27) | 613,691.00 |
| Factory Sales | 819,910.00 |
| TOTAL | 661,507,387.00 |
| 18 Other Income | |
| Interest from Debtors | 279,364.94 |
| Interest Received From DGVCL | 272,931.00 |
| Interest on F.D | 339,057.00 |
| Late Payment Charges received | 66,848.00 |
| TOTAL | 958,200.94 |

(Amount in Rupees)

| Particulars | | As at 31st March, 2016 |
|-------------|---|---------------------------|
| 19 | Raw Material Consumed | |
| | Raw Material Consumed (See Note No. 28) | 170,965,378.87 |
| | TOTAL | <u>170,965,378.87</u> |
| 20 | Employee Benefit Expenses | |
| | Salary & Bonus | 30,113,361.00 |
| | Labour Wages | 33,114,101.00 |
| | Staff Welfare | 2,097,307.00 |
| | TOTAL | <u>65,324,769.00</u> |
| 21 | Finance Cost | |
| | Interest Paid | 34,163,570.00 |
| | Other Bank & Finance Charges | 980,773.90 |
| | TOTAL | <u>35,144,343.90</u> |
| 22 | Other Expenses | |
| | Manufacturing Expenses | |
| | Power & Fuel charges | 31,283,228.84 |
| | Stores & Spares Consumed | 10,272,581.00 |
| | Carriage Inward | 65,912,435.00 |
| | Factory Expenses | 8,714,791.00 |
| | Repairs to Machinery | 3,552,537.00 |
| | (a) | <u>119,735,572.84</u> |
| | Administrative Expenses | |
| | Travelling & Conveyance | 1,516,768.00 |
| | Electric Expenses | 371,474.00 |
| | Printing & Stationery | 390,425.00 |
| | Postage, Telegram & Telephone Expenses | 493,938.00 |
| | Insurance Charges | 120,755.00 |
| | Vehicle Expenses | 1,352,434.00 |
| | Donation | 111,111.00 |
| | Office & General Expenses | 1,399,654.00 |
| | Security Service Charges | 1,214,879.00 |
| | Computer Expenses | 590,738.00 |
| | Membership Fees | 40,700.00 |
| | Rent Paid | 879,910.00 |
| | Demerger Expenses | 796,794.00 |
| | Legal & Professional fees | 2,891,303.00 |
| | Misc. Balances w/off | 75,146.22 |
| | Municipal and Other Taxes | 46,956.00 |
| | Interest on Excise duty | 315,187.00 |
| | Interest on Service Tax | 62,839.00 |
| | Penalty | 86,801.00 |
| | Rate & Taxes | 19,800.00 |
| | (b) | <u>12,777,612.22</u> |
| | Selling & Distribution Expenses | |
| | Octroi | 8,290,932.00 |
| | Discount & Claim | 2,056,857.01 |
| | Packing Expense | 5,363,522.00 |
| | Carriage Outward | 140,602,523.00 |
| | Sales Promotion Expense | 40,290.00 |
| | Rate Difference | 232,479.54 |
| | Brokerage | 6,918,652.00 |
| | Advertisement & Sales Promotion | 27,000.00 |
| | (c) | <u>163,532,255.55</u> |
| | TOTAL (a+b+c) | <u>296,045,440.61</u> |

(Amount in Rupees)

| Particulars | As at 31st March, 2016 |
|---|---------------------------|
| 23 Changes in Inventories of Finished Goods | |
| Opening Stock of Finished Goods | 40,356,307.00 |
| Opening Stock of WIP | 565,185.00 |
| Less :- Closing Stock of Finished Goods | 33,530,607.00 |
| Less :- Closing Stock of WIP | 536,096.00 |
| TOTAL | <u>6,854,789.00</u> |

24 CONTINGENT LIABILITY & COMMITMENTS:-

(i) Contingent Liabilities not provided for is Rs. NIL (P.Y. Rs. NIL).

(ii) Commitments:-

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs. Nil (P.Y. NIL) against which advance paid is Rs. Nil (P.Y. NIL).

(b) Uncalled Liability on shares and other investments partly paid Rs. Nil (P.Y. Rs. Nil)

(c) Other Commitments Rs. Nil (P.Y. Rs. Nil)

25 PRODUCTION DETAILS

| ITEM | UNIT | ACTUAL PRODUCTION |
|------------|------|----------------------|
| AAC Blocks | KGS. | 132,389,156.00 |

26 PARTICULARS OF OPENING & CLOSING STOCKS OF STOCK-IN-TRADE & FINISHED GOODS

| ITEM | UNIT | CLOSING STOCK | |
|------------------------|--------|---------------|---------------|
| | | QTY. | AMOUNT |
| AAC BLOCKS | KGS. | 520,254.00 | 1,476,980.00 |
| RUBBLE & WIP | TONNES | 18,815.13 | 35,254,149.00 |
| NXT FIX BLOC (TRADING) | KGS. | 800.00 | 4,400.00 |

27 PARTICULARS IN RESPECT OF PURCHASE & SALES OF FINISHED GOODS & GOODS IN TRADE

| ITEM | UNIT | PURCHASE | | SALES | |
|------------------------|--------|-----------|------------|----------------|----------------|
| | | QTY. | AMOUNT | QTY. | AMOUNT |
| AAC BLOCK | KGS. | 0.00 | 0.00 | 132,457,035.00 | 653,658,601.00 |
| RUBBLE & WASTAGE | TONNES | 0.00 | 0.00 | 8,722.82 | 6,415,185.00 |
| NXT FIX BLOC (TRADING) | KGS. | 63,480.00 | 349,140.00 | 62,680.00 | 613,691.00 |

28 CONSUMPTION OF RAW MATERIALS

| ITEM | AMOUNT |
|------------------------------|----------------|
| RAW MATERIAL FOR BLOCKS** | 170,965,378.87 |

** There are various Raw Materials like Aluminium Powder, Lime Powder, Cement, Gypsum Powder, Coal, Caustic Soda etc. are consumed to produce AAC Blocks. As quantity units of all raw materials consumed are different from each other, the same are not given above. However, value of Raw Material consumed and Closing Stock are given.

| | | | | |
|----|----|--|-----|------------|
| 29 | a) | Value of imports | NIL | (P.Y. NIL) |
| | b) | Expenditure in Foreign Currency | NIL | (P.Y. NIL) |
| | c) | Amount remitted in Foreign currency on dividend A/c. | NIL | (P.Y. NIL) |
| 30 | a) | Exports on F.O.B. | NIL | (P.Y. NIL) |
| | b) | Earnings in Foreign Currency | NIL | (P.Y. NIL) |

31 RELATED PARTY RELATIONSHIP AND TRANSACTION

A. Name of Related Parties & Nature of Relationships

- a) Enterprises Controlled by Key Managerial Personnel & their relatives
- | | | | |
|---|--------------------------|---|--------------------------|
| 1 | Mohit Industries Limited | 4 | Mohit Texport Pvt. Ltd. |
| 2 | Soul Clothing Pvt. Ltd. | 5 | Mask Investments Limited |
| 3 | Mohit Exim Pvt. Ltd. | | |
- b) Key Managerial Personnel
- | | | | |
|---|------------------|---|-----------------|
| 1 | Narayan S. Saboo | 3 | Mohit N. Saboo |
| 2 | Naresh S. Saboo | 4 | Manish N. Saboo |

B. Transactions with Related Parties Amount in Rupees Lakhs

| Particulars | Enterprises Controlled by Key Management personnel | | Key Managerial Personnel & Their Relatives | |
|------------------------------|--|---------------|--|---------------|
| | Current Year | Previous Year | Current Year | Previous Year |
| Transaction during the year | | | | |
| (a) Loans Taken | 1,586.50 | - | - | - |
| (b) Repayment of Loans Taken | 1,253.55 | - | - | - |
| (c) Interest Paid | 2.59 | - | - | - |
| Balances as at Year End | | | | |
| (a) Unsecured Loans | 335.28 | - | - | - |

C. Disclosure in respect of Material Related party transaction during the year Amount in Rupees Lakhs

| Particulars | Enterprises Controlled by Key Management personnel | Key Management Personnel & Relatives of Key Management Personnel |
|------------------------------|--|--|
| | | |
| (a) Loans Taken | | |
| -- Mohit Industries Limited | 1,586.50 | - |
| (b) Repayment of Loans Taken | | |
| -- Mohit Industries Limited | 1,253.55 | - |
| (c) Interest Paid | | |
| -- Mohit Industries Limited | 2.59 | - |

32 EARNINGS PER SHARE

| Sr. No. | Particulars | UNIT OF MEASUREMENT | March 31, 2016 |
|---------|--|---------------------|----------------|
| 1 | Net Profit / (Loss) after tax | Rs. | 4,665,443.56 |
| 2 | Weighted Average Number of Equity Shares * | Number | 14,157,575.00 |
| 3 | Earnings Per Share - Basic & Diluted | 1 / 2 | 0.33 |

* The weighted average number of equity shares has been taken as number of equity shares to be allotted to the shareholders of Mohit Industries Limited (MIL) as per Scheme of Demerger as the Appointed date of Scheme has been taken as 01st April, 2015 and the scheme has been effective on 16th March, 2016 after approval of the Scheme by Hon'ble Gujarat High Court and filing of certified copy of same with the ROC. Thus, effective weighted average number of equity shares as on 01st April, 2015 of the company is number of shares allotted by company to shareholders of MIL on 30th April, 2016.

33 SCHEME OF ARRANGEMENT (DEMERGER) BETWEEN THE COMPANY AND MOHIT INDUSTRIES LIMITED :-

The Company (Resulting Company) had entered into a Scheme of Arrangement ('the Scheme') with Mohit Industries Limited (MIL) ('Demerged Company') for demerger of the AAC Block Division of MIL into the Company. In Consideration of vesting of AAC Block division of MIL to the company as per terms of the Scheme, each shareholder of Demerged Company in respect of each share held in MIL, is entitled to one share each of the Resulting company of face value of Rs. 10/- each credited as fully paid up. Also as per Terms of the Scheme, the existing share capital of the Resulting Company of Rs. 7,00,000/- stands cancelled on allotment (issuance) of shares of Resulting company to shareholders of the Demerged Company.

The Scheme was approved by the Honourable High Court of Gujarat on February 22, 2016. The Company has filed the order and the Scheme Approved by the High Court with the Registrar of the Companies, Ahmedabad (ROC) on March 16, 2016. Thus, the scheme becomes effective on March 16, 2016 and the effect of the same is given from Appointed Dated which is 1st April, 2015. Thus, as the scheme has been approved by Hon'ble Gujarat High Court and effective from 16th March, 2016 all the assets and liabilities of AAC Block Division of MIL with effect from 1st April, 2015 becomes Assets & Liabilities of the Company. These financial statements have been prepared accordingly considering the AAC Block Division of MIL to be Undertaking of the Company from 1st April, 2015.

However, the Company has allotted shares to shareholder of MIL in accordance with the Scheme on 30th April, 2016 i.e. after the close of the year. Thus, Share Capital of the Company of Rs. 7,00,000/- has not stood cancelled as on 31st March, 2016. Hence, as on 31st March, 2016 the reported share capital of the company is Rs. 7,00,000/- (as the same stood cancelled on 30th April, 2016). While, the share capital and securities premium to be allotted to shareholders of MIL as per the scheme has been reflected in the Balance Sheet as on 31.03.2016 as "Share Capital & Premium Pending Allotment". After allotment of Shares to shareholders of MIL the effect in Shareholders' Funds shall be as follows: -

| Particulars | Amount (In Rs. Lakhs) |
|---|-----------------------|
| A Share Capital (Issued on 30-04-2016) | 141,575,750.00 |
| B Securities Premium | 58,767,000.00 |
| | 200,342,750.00 |
| Less :- Share Capital Cancelled on 30-04-2016 | 700,000.00 |
| | 199,642,750.00 |

This net amount of Rs. 19,96,42,750/- is reflected in "Share Capital & Premium Pending Allotment" as on 31st March, 2016.

The net Asset and Liabilities of AAC Division transferred to the Company in accordance with Scheme is Rs. 2384.02 Lakhs which is taken in Financial Statements of the Company as under: -

| Particulars | Amount (In Rs. Lakhs) |
|--|-----------------------|
| A Share capital (As stated above) | 1,415.75 |
| B Securities Premium (As stated above) | 587.67 |
| C General Reserve | 380.60 |
| | 2,384.02 |

Deferred Tax liability pertaining to the demerged undertaking (AAC Block Division) in the accounts of demerged company (MIL) as on 31.03.2015 being Rs. 3,05,91,432/- has also been transferred from the Demerged Company to the Company (resulting company) and same being opening balance (i.e. created out of profits of earlier years) has been reduced directly from the General Reserve transferred to the company pursuant to demerger as given in Note NO. 3(b).

34 Disclosures of the Micro, Small and Medium Enterprises :-

The management of the Company has not received any intimation from 'suppliers' regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure requirements in this regard as per Schedule III of the Companies Act, 2013 could not be provided.

As per our Audit Report Attached
For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

(Deepak V. Bhatia)
Partner
M. No. 102465
Place : Surat
Date : 24-05-2016

FOR & ON BEHALF OF BOARD OF DIRECTORS

NARAYAN SABOO *Chairman*
NARESH SABOO *Managing Director*
MOHIT SABOO *Director & CFO*
SUMIT NIRMAL DAS *Company Secretary*

Place : Surat
Date : 24-05-2016



BIGBLOC CONSTRUCTION LIMITED

CIN NO. U45200GJ2015PLC083577

Regd. office : 6th Floor, A-601/B, International Trade Centre, Majura Gate Ring Road, Surat 395002
Phone : +91-261-2463261, Website : www.bigbloconstruction.com / www.nxtbloc.in

01st ANNUAL GENERAL MEETING

ATTENDANCE SLIP

Only Shareholders or the Proxies will be allowed to attend the meeting

| | |
|-----------------------------|--|
| Folio No./DP ID/ Client ID# | |
| No. of Equity Shares Held | |

I certify that I am member/proxy/authorized representative for the member of the Company.

I hereby record my presence at the 01st Annual General Meeting of the Company being held at registered office of the Company at A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat on Tuesday, the 27th September, 2016 at 11.00 A.M

| | |
|--|--|
| Name of Shareholder (In Block letter) | |
| Name of proxy/ Authorized Representatives attending* (In Block letter) | |

* Strike out whichever is not applicable

Applicable for Shareholders holding Shares in Dematerialized Form.

NOTE: Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue.

Signature of the attending Shareholder/
Proxy/Authorised Representative*

----- TERE HEAR -----

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PROXY FORM

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of Companies Management and Administration) Rules, 2014]

01st ANNUAL GENERAL MEETING

| | |
|------------------------|--|
| Name of the member (s) | |
| Registered address | |
| E-mail Id | |
| Folio No/ Client Id | |

I/We _____ being member(s) of above named company, hereby appoint

- 1) Name : _____ Address : _____
Email id : _____ Signature : _____ or failing him;
- 2) Name : _____ Address : _____
Email id : _____ Signature : _____ or failing him;
- 3) Name : _____ Address : _____
Email id : _____ Signature : _____ or failing him;

TERE HEAR



----- · TERE HEAR · -----

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 01st Annual General Meeting of the Company being held at registered office of the Company at A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat on Tuesday, the 27th September, 2016 at 11.00 A.M and at any adjournment thereof in respect of such resolutions as are indicated below:

| No. | Resolutions | Vote (*Optional) | |
|-------------------|--|------------------|---------|
| Ordinary Business | | For | Against |
| 1 | Ordinary Resolution for Adoption of Audited Financial Statements for the financial year ended March 31, 2016. | | |
| 2 | Ordinary Resolution for Declaration of Dividend on Equity Shares for the financial year ended March 31, 2016 | | |
| 3 | Ordinary Resolution for Re-appointment of Mr. Narayan Saboo, who retires by rotation. | | |
| 4 | Ordinary Resolution for Appointment of R.K.M & Co., Chartered Accountants as Auditors of the Company and to fix their remuneration. | | |
| Special Business | | | |
| 5 | Ordinary Resolution for service of documents u/s 20 of the Companies Act, 2013 for delivery of documents in a particular mode. | | |
| 6 | Special Resolution for adoption of New Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013. | | |

Signed this _____ day of September 2016.

Signature of the Shareholder _____

Signature of Proxy Holder(s) _____

Affix
Rs. 1
Revenue
Stamp

Note :

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 01st Annual General Meeting.
3. It is optional to put an 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.



VISION

"We are committed to innovative growth through our personal passion, reinforced by a professional mindset, creating value for all those we touch."



MISSION

"To be the most preferred and most trusted company for green products and services that create safe and stable environments."

"Create value for all stakeholders in our value chain by following the principles of agile enterprise."



VALUES

Our success is our commitment to the values.

We stick by the pillars of our organization : Integrity, commitment and Quality.



BIGBLOC CONSTRUCTION LIMITED

CIN No. : U45200GJ2015PLC083577

6th Floor, A-601/B, International Trade Centre, Majura Gate,
Ring Road, Surat - 395002. Gujarat (India).

Phone : 0261-2463261, 2463262, 2463263 Fax : 0261-2463264

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Visit us : www.bigbloconstruction.com / www.nxtbloc.in