

## **RAGHAV RAMMING MASS LIMITED**

**An ISO certified company 9001:2015 and Crisil SE-2B Rated Company**

**India's Largest Ramming Mass Manufacturing Company**

**&**

**First Indian Company Having Fully Automated Manufacturing Plant**

## **ANNUAL REPORT**

**2015-16**





## BOARD OF DIRECTORS

RAJESH KABRA	MANAGING DIRECTOR
DINESH AGRAWAL	DIRECTOR
PRAVEEN TOTLA	DIRECTOR
KRISHNA KABRA	WHOLE TIME DIRECTOR
SANJAY KABRA	WHOLE TIME DIRECTOR
VIKRANT AGARWAL	DIRECTOR

## CFO

DEEPAK JAJU

## COMPANY SECRETARY & COMPLIANCE OFFICER

BHANU PRATAP SHAH

## STATUTORY AUDITORS

### **B. P.Mundra and Co.**

Chartered Accountants

822-A,civil lines, Mundra House,

Shivaji Nagar,, Jaipur 302006

Tel (0141)-2225110

## BANKERS

### **BANK OF BARODA**

Bais Godam Branch Industrial

Estate Jaipur Rajasthan-302006 India

## REGISTERED OFFICE

OFFICE NO. 36, 4TH FLOOR, ALANKAR PLAZA A-10, CENTRAL SPINE, VIDHYADHAR NAGAR  
JAIPUR RAJASTHAN- 302023

## REGISTRAR AND TRANSFER AGENT

**BIGSHARES SERVICES PRIVATE LIMITED**

E-2,ANSA INDUSTRIAL ESTATE,SAKHIVIHAR ROAD,

SAKINAKA,ANDHERI(EAST), MUMBAI-400072

**SEVENTH ANNUAL GENERAL MEETING**

**DAY, DATE & TIME**

Friday 30<sup>th</sup> September, 2016

**PLACE OF ANNUAL GENERAL MEETING**

**REGISTERED OFFICE OF THE COMPANY**

OFFICE NO. 36, 4TH FLOOR, ALANKAR PLAZA A-10, CENTRAL SPINE, VIDHYADHAR NAGAR  
JAIPUR RAJASTHAN- 302023

**BOOK CLOSURE**

September 22, 2016 to 24 September 24, 2016



**NOTICE**

Notice is hereby given that the 7<sup>th</sup> Annual General Meeting of the Members of **RAGHAV RAMMING MASS LIMITED** will be held on Friday, 30th September 2016, at 11:00 AM at the Registered Office of the Company i.e. “36, Alankar Plaza, A-10, Central Spine, Vidhyadhar Nagar, JAIPUR-302023 to transact the following business :

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2016, together with the Reports of the Board of Directors and the Auditors thereon; and
2. To Appoint a Director in place of Sanjay Kabra (Din No. 02552178) who retire by rotation and being eligible offers himself for re-appointment.
3. To Appoint a Director in place of Rajesh Kabra (Din No. 00935200) who retire by rotation and being eligible offers himself for re-appointment.
4. To ratify the appointment of Statutory Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or reenactment thereof) and pursuant to the recommendations of the Board of Directors, re-appointment of **M/S B.P. MUNDRA & CO.**, Chartered Accountants (FRN-004372C), as the Statutory Auditor of the Company be and is hereby ratified to hold office from conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company to be held in the year 2017 on a remuneration to be fixed by the Board of Directors of the Company in consultation with the Auditors.”

By the Order of Board  
FOR RAGHAV RAMMING MASS LIMITED

**CS BHANU PRATAP SHAH**  
(Company Secretary)

JAIPUR  
Date:06/09/2016  
Registered Office:  
36, Alankar Plaza, A-10,  
Central Spine, Vidhyadhar Nagar,  
JAIPUR-302023, RAJASTHAN  
Tele No.: +91-9829011963

**NOTES:**

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend, or, where that is allowed one or more proxies, to attend and vote instead of himself and that a proxy need not be a member.
2. Proxy form, in order to be effective, must be received at the registered office of the company, not less than 48 hours before the commencement of the Annual General Meeting.
3. Corporate members intended to send their authorized representatives to attend the meeting are requested to send the Company a Certified copy of Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
4. Only bonafide members of the company whose names appear on the Register of Members/Proxy Holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
5. Members are requested to bring their copies of Annual Report to the meeting. In order to enable us to register your attendance at the venue of the Annual General Meeting, members are requested to please bring their folio number/ demat account/DP ID-Client ID to enable us to provide a duly filled attendance slip for your signature and participation at the meeting.
6. In case of Joint Holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members who wish to obtain information on the Company may send their queries at least 10 days before the Annual General Meeting to the Company Secretary at the Registered Office of the company.
8. Members are requested to furnish the new 10-digit Bank Account Number allotted to them by their bank, (after implementation of CBS), along with photocopy of a cheque pertaining to the concerned account, to their Depository Participant (DP).
9. Non-resident Indian Shareholders are requested to inform about the following to the Company or its Share Transfer Agent or the concerned Depository Participant, as the case may be, immediately of:
  - a) The change in the residential status on return to India for permanent settlement
  - b) The particulars of the NRE Account with a Bank in India, if not furnished earlier.
10. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules), 2014, companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the company are requested to submit their request with their valid e-mail address to RAGHAV RAMMING MASS LIMITED. Members are requested to register/update their e-mail address with their Depository Participant(s) directly. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request.

11. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the registered office of the Company during business hours except on holidays, up to and including the date of the Annual General Meeting of the company.

By the Order of Board  
FOR RAGHAV RAMMING MASS LIMITED

CS BHANU PRATAP SHAH  
(Company Secretary)

JAIPUR  
Date: 06/09/2016  
Registered Office:  
36, Alankar Plaza, A-10,  
Central Spine, Vidhyadhar Nagar,  
JAIPUR-302023, RAJASTHAN  
Tele No.: +91-9829011963  
Email: [raghavsteels1@gmail.com](mailto:raghavsteels1@gmail.com)  
Website: [www.rammingmass.com](http://www.rammingmass.com)

## ATTENDANCE SLIP

**(No. of Meeting) Annual General Meeting, Friday, 30<sup>th</sup> September, 2016 at 11.00 AM.**

Regd. Folio No.\_\_\_\_\_/DP ID\_\_\_\_\_  
Client ID/Ben. A/C\_\_\_\_\_  
No. of shares held\_\_\_\_\_

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the 7<sup>th</sup> Annual General Meeting of the Company on Friday, 30<sup>th</sup> September, , 2016 at 11 A.M. at “36, Alankar Plaza, A-10, Central Spine, Vidhyadhar Nagar, JAIPUR-302023

\_\_\_\_\_  
\_\_\_\_\_

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

\_\_\_\_\_

## **Form No. MGT-11**

### **Proxy form**

*[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN: U27109RJ2009PLC030511

Name of the Company: RAGHAV RAMMING MASS LIMITED

Registered office: “36, Alankar Plaza, A-10, Central Spine, Vidhyadhar Nagar, JAIPUR-302023

Name of the Member(s):

Registered address:

I/ We being the member of ....., holding.....shares, hereby appoint



1. Name: .....

Address:

E-mail Id:

Signature: ....., or failing him

2. Name: .....

Address:

E-mail Id:

Signature: .....,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 7<sup>th</sup> Annual General Meeting of members of the Company, to be held on Friday at the 30<sup>th</sup> September 2016 registered office of the Company at 11 A.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1 .....

2 .....

3 .....

4 .....

5 .....

Affix  
Revenue  
Stamp

Signed this ..... day of..... 2016

Signature of Shareholder

Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.**

## **BOARD REPORT**

To,  
The Members,

Your Directors have pleasure in presenting the 7TH Annual Report on the company alongwith the Audited Financial Statement for the financial Year ended on March 31<sup>st</sup>, 2016.

### **Financial summary of the Company (Standalone)**

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

<b>Particulars</b>	<b>For the year ended</b>	<b>For the year ended</b>
	<b>31.03.2016</b>	<b>31.03.2015</b>
Income from Business Operations	462694412.00	378667973.00
Other Income	571944.00	201330.00
Total Income	463266356.00	378869303.00
Total Expenses	439442023.72	367769039.25
Profit before tax	23824332.28	11100263.75
Less:- Current Income Tax (incl. earlier year tax)	4960710.00	2219679.00
Add/Less:-Deferred Tax	5267850.00	1304868.00
Net Profit after Tax	13595772.28	7575716.75
Dividend (including Interim if any and final)	-	-
Net Profit after dividend and Tax	13595772.28	7575716.75
Amount transferred to General Reserve	13595772.28	7575716.75
Balance carried to Balance Sheet	13595772.28	7575716.75
Earnings per share (Basic)	2.58	1.62
Earnings per Share(Diluted)	2.58	1.62

### **Dividend**

To conserve the resources of the company and requirement of working capital, Directors do not recommend any dividend for the Year under consideration.

### **Transfer Of Unclaimed Dividend To Investor Education And Protection Fund**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### **Reserves**

The amounts, if any, which the Board proposes to carry to any reserves is to be given.

### **Brief description of the Company's working during the year/State of Company's affair**

Your Directors wish to present the details of Company's Business operations and State of affairs during the year under review:

- a) Profitability: - The profit/loss for the year company is Rs. 1,35,95,772.28 in comparison Rs. 75,75,716.75 last year.
- b) Sales: - The turnover/receipt from the last year of the Company is Rs 46,26,94,412.00.

- c) Marketing and Market environment: - Your company has successfully established its business under the name & style “RAGHAV RAMMING MASS LIMITED” at Jaipur.
- d) Future Prospects including constraints affecting due to Government policies: The company is exploring/searching for new prospects thereon.

**Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report

**Details of Subsidiary/Joint Ventures/Associate Companies**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**Deposits**

The Company has neither accepted nor renewed any deposits during the year under review.

**Statutory Auditors**

**B P Mundra and Company**, Chartered Accountants, (FRN-004372C) were re-appointed as Statutory Auditors of the Company.

**B P Mundra and Company**, Chartered Accountants be and are hereby ratified as Statutory Auditors of the Company, to hold office from the conclusion of this Meeting till the conclusion of the next Annual General Meeting of the Company.

**Auditors' Report**

The company has received an audit report from the statutory auditors of the company and according to the report financial statements for the year ended on 31<sup>st</sup> March, 2016 give a true and fair view of the state of affairs of the company, and are in conformity with the prescribed accounting principles and there were no qualifications, reservations or adverse remarks made by the auditors in their respective reports.

**Share Capital**

**A. BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

**B. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

**C. BONUS SHARES**

Company has issued Bonus Shares were issued during the year under review.

**D. EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

**Issue of equity shares with differential rights**

The Company has not issued any equity shares with differential voting rights.

**Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees**

The company had no such provision of money for purchasing its own shares by employees or by trustees during the year.

**Extract of the annual return**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in “Annexure-A” and is attached to this Report.

**Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:-

- The provisions of Section 134 (3) (m) of the Companies Act, 2013 do not apply to our Company.
- There was no foreign exchange inflow or Outflow during the year under review.

**Corporate Social Responsibility (CSR)**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable as on 31.03.15.

**Directors:**

**A. Changes in Directors and Key Managerial Personnel**

- There was appointment of any director, Company secretary and CFO During the year under review.
- No director has been resigned.

**B. Declaration by an Independent Director(s) and re-appointment, if any**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company however it apply 2016-17 as company already appointed independent director.

**Number of meetings of the Board of Directors**

The Company had 17 (Seventeen) Board meetings during the financial year under review.

**Disclosure of Composition Of Audit Committee**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**Disclosure on Vigil Mechanism**

The Company has established a vigil mechanism and overseas through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issues concerning the interests of co employees and the Company.

**Nomination and Remuneration Committee**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**Particulars of loans, guarantees or investments under section 186**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**Particulars of contracts or arrangements with related parties:**

The following are the contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review :

**Salary:**

Mr. Rajesh Kabra – 6,00,000  
Sanjay Kabra 50,000  
Krishna Kabra 50,000

**Loans Taken:**

Rs. Nil

**Loans Repaid:**

52,21,199.00

**Secretarial Audit Report**

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company however company shares listed during the year 2016-17 therefore it applicable from FY 2016-17.

**Corporate Governance Certificate**

The provisions relating to corporate governance are not applicable to the Company.

**RISK MANAGEMENT**

The Company has formed a Risk Management Committee consisting of:-

And on the suggestions of the respective Committee members the Board of Directors has ensured that an effective KYC program is put in place and has established appropriate procedures and is ensuring its effective implementation. The program covers proper management oversight, systems and controls, segregation of duties, training and other related matters. Responsibility has been explicitly allocated within the company to ensure that company's policies and procedures are implemented effectively. The Board has devised procedures for creating Risk Profiles of new customers and will apply various Anti Money Laundering measures keeping in view the risks involved in a transaction, account or business relationship.

- Company will ensure that its audit machinery is staffed adequately with individuals who are well-versed in such policies and procedures. Concurrent/Internal Auditors will specifically check and verify the application of KYC procedures and comment on the lapses observed in



this regard. The compliance in this regard will be put up before the Audit Committee of the Board at quarterly intervals.

- Company will have an ongoing employee training program so that members of the staff are adequately trained in KYC procedures. Training requirements will have different focuses for frontline staff, compliance staff and staff dealing with new customers.
- Customer Education: The implementation of KYC procedures requires company to demand certain information from customers, which may be of personal nature, or which has hitherto never been called for. This can sometimes lead to a lot of questioning by the customer as to the motive and purpose of collecting such information. Company's front line staff will therefore personally discuss this with customers and if required, company will also prepare specific literature/pamphlets, etc. so as to educate the customer on the objectives of the KYC program.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK  
MANAGEMENT POLICY OF THE COMPANY**

**Directors' Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

- i. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. the directors had prepared the annual accounts on a going concern basis; and
- v. the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.-
- vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Acknowledgements**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF  
RAGHAV RAMMING MASS LIMITED**

PLACE: JAIPUR  
DATE: 27/05/2016

(Sanjay Kabra)  
Whole Time Director  
DIN: 02552178

(Rajesh Kabra )  
Managing Director  
DIN: 00935200

## **27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information required to be disclosed pursuant to Section 134(3)(m) of the companies act, 2013 read with Rule 8 of companies (Accounts) Rules, 2014, the particulars of technology absorption and foreign exchange earnings and outgo is provided as under.

### • **CONSERVATION OF ENERGY**

**The company is undertaking regular periodic energy conservation measures:-**

<b>Particulars</b>	<b>Year ended 31.03.2016</b>	<b>Year ended 31.03.2015</b>
<b>A. POWER AND FUEL CONSUMPTION</b>		
<b>a) Electricity :</b>		
Purchased Units	<b>1426916</b>	<b>241697.2</b>
Total Amount (in Rs.)	<b>6228093</b>	<b>1301864</b>
Rate / Unit (Rs.)	<b>4.36</b>	<b>5.38</b>
<b>b) Own Generation :</b>		
<b>Through Diesel Generator</b>		
Units		
FO / HSD ( Ltrs. )		
Total Amount (in Rs.)	<b>NA</b>	<b>NA</b>
Units Per Ltr. of Fuel Oil/Gas	<b>NA</b>	<b>NA</b>
Cost / Unit (Rs.)	<b>NA</b>	<b>NA</b>
<b>c) Steam :</b>		
<b>Through Furnace Oil</b>		
Total Amount (Rs.)		
Litres (Furnace Oil)	<b>N.A.</b>	<b>N.A.</b>
Rate / Ltrs (Rs.)		

<b>Through Coal / Lignite</b> Total Amount (Rs.) Coal ( Kgs. ) Rate / Kgs (Rs.) Total Steam Amount (Rs.)  <b>Total Amount</b>		
	<b>N.A.</b>	<b>N.A.</b>
<b>B. CONSUMPTION PER UNIT</b>		
<b>PRODUCTION</b>	<b>6228093</b>	<b>1301864</b>
<b>Products : Shoes (in Pairs.)</b>		
Energy Consumption Per Pairs. ( in Rs.)		

- **RESEARCH & DEVELOPMENT / TECHNOLOGY ABSORPTION**

Company continued to give utmost importance to the R&D activities. The Company has its own in-house well-developed Research and Development division. The objective of the Company through continuous Research and Development activities is the introduction of cost effective, state-of-art-products with enhanced life and to increase the production capacity.

- **FOREIGN EXCHANGE EARNING AND OUTGO**

**Activities relating to exports; initiatives taken to increase exports, development of new export markets for product and services; and export plans:**

The earning and outgo is as

	<b>(Amount in Rs.)</b>
<b>Earning:</b>	
Export (FOB)	9438029.60
<b>Outgo:</b>	
Travelling Exp	619000.00
Capital Expenditure	197633.00

## FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31-03-2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### **I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	U27109RJ2009PLC030511
ii.	Registration Date	16/12/2009
iii.	Name of the Company	RAGHAV RAMMING MASS LIMITED
iv.	Category/Sub-Category of the Company	Company limited by Shares
v.	Address of the Registered office and contact details	6, 4th Floor, Alankar Plaza A-10, Central Spine, Vidhyadhar Nagar Jaipur RJ 302023 IN  MOBILE NO. <b>9829011963</b>  EMAIL: raghavsteel1@gmail.com
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	BIGSGARE SERVICES PRIVATE LIMITED  E-2 & 3, Ansa Industrial Estate, Saki-Vihar Road, Saki Naka, Andheri (E), Mumbai-400072

### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**







<b>h)</b> Other-Individuals									
<b>i)</b> Bodies Corp.									
<b>j)</b> Banks / FI									
<b>k)</b> Any Other....									
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	-
<b>B.</b> Public Shareholding									
1. <i>Institutions</i>									
<b>a)</b> Mutual Funds									
<b>b)</b> Banks / FI									
<b>c)</b> Central Govt									
<b>d)</b> State Govt(s)									
<b>e)</b> Venture Capital Funds									
<b>f)</b> Insurance Companies									
<b>g)</b> FIIs									
<b>h)</b> Foreign Venture Capital Funds									
<b>i)</b> Others (specify)									
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-
2. <i>Non Institutions</i>									
<b>a)</b> Bodies Corp. (i) Indian (ii) Overseas									
<b>b)</b> Individuals  (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh  (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
<b>c)</b> Others(Specify)									
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
TotalPublic Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C.ShareheldbyCustodianforGD Rs&ADRs	-	-	-	-	-	-	-	-	-
GrandTotal (A+B+C)	-	52595 00	52595 00	100%	-	52595 00	52595 00	100 %	N.A.

**ii. Shareholding of Promoters**

Sr No	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	
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		No. of Shares	% of total Share s of the compa	%of Shares Pledged / encumbe red to total	No. of Share s	% of total Shares of the compan y	%of Shares Pledged / encumbe red to total	% change in share holdingd urin g the year
1.	RAJESH KABRA	110000	4.38	-	770000	14.64	-	-
2.	SANJAY KABRA	1680000	66.89	-	16,80,000	31.94	-	-
3.	KRISHNA KABRA	373500	14.87	-	3,73,500	7.10	-	-
4.	RASHMI KABRA	112500	4.48	-	787500.00	14.97	-	-
5.	SAVITA KABRA	152500	6.08	-	1067500	20.30	-	-
6.	SANJAY KABRA HUF	58000	2.30	-	406000	7.72	-	-
7.	RAJESHKABRA HUF	25000	1.00	-	175000	3.33	-	-
8.								
9.								
	Total	2511500	100.00		525950	100.00	-	-

**iii. Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the compan y	No. of shares	% of total shares of the company
	At the beginning of the year	<b>2511500.00</b>	<b>47.75</b>	<b>2511500.00</b>	<b>100</b>
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase  / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	<b>27480000.00</b> <b>29/10/2015</b>	<b>52.25</b>	<b>5259500.00</b>	<b>100.00</b>

	At the End of the year	5259500	100.00	5259500	100.00
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## **V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	<b>120080654.50</b>	<b>24400000.00</b>	<b>0</b>	<b>144480564.50</b>
ii) Interest due but not paid	<b>0</b>		<b>0</b>	<b>0</b>
iii) Interest accrued but not	<b>00</b>		<b>0</b>	
Total (i+ii+iii)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Change in Indebtedness during the financial year				
- Addition	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
- Reduction	<b>8164299.37</b>	<b>5221199</b>	<b>0</b>	<b>13385498.37</b>
Net Change	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Indebtedness at the end of the financial year				
i) Principal Amount	<b>111916355.13</b>	<b>1,91,78,801.0</b>	<b>0</b>	<b>131095156.13</b>
ii) Interest due but not paid	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
iii) Interest accrued but not due				
Total (i+ii+iii)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## **VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### **A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
<b>1.</b>	Gross salary	Rajesh Kabra	Sanjay Kabra	Krishna Kabra		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	600000	50000	50000		700000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0			0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0			0
<b>2.</b>	Stock Option	0	0			0
<b>3.</b>	Sweat Equity	0	0			0
<b>4.</b>	Commission - as % of profit - others, specify...	0	0			0
<b>5.</b>	Others, please specify	0	0			0
<b>6.</b>	Total (A)	0	0			700000
	Ceiling as per the Act					





**B. Remuneration to other directors:**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
	<u>Independent Directors</u> • Fee for attending board committee meetings • Commission • Others, please specify	0	0	0	0	0
	Total(1)	0	0	0	0	0
	<u>Other Non-Executive Directors</u> • Fee for attending board committee meetings • Commission • Others, please specify	0	0	0	0	0
	Total(2)	0	0	0	0	0
	Total(B)=(1+2)	0	0	0	0	0
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

**C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
<b>1.</b>	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>2.</b>	Stock Option	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>3.</b>	Sweat Equity	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>4.</b>	Commission - as % of profit - others, specify...	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>5.</b>	Others, please specify	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>6.</b>	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/Court]	Appeal made. If any (give details)
<b>A. Company</b>					
Penalty					
Punishment					
Compounding			<b>NIL</b>		
<b>B. Directors</b>					
Penalty					
Punishment					
Compounding			<b>NIL</b>		
<b>C. Other Officers In Default</b>					
Penalty					
Punishment					
Compounding			<b>NIL</b>		

## **Independent Auditor's Report**

To

The Members of

**M/s Raghav Ramming Mass Limited**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **Raghav Ramming Mass Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

### **Report on Other Legal & Regulatory Requirement**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is

disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act; and

- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long term contract including derivatives contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

**For B. P.Mundra and Co.**  
**Chartered Accountants**  
**FRN: 004372C**

**(Braham Prakash Mundra)**  
***Partner***  
**M.No. 070749**  
**Place: Jaipur**  
**Date: 27/05/2016**

## **Annexure to the Independent Auditors' Report**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

- i)**
  - (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) All the assets have been physically verified by the management during the year and there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets, No material discrepancies were noticed on such verification.
- (ii)**
  - (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
  - (b) The procedure of physical verification of inventory followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.
  - (c) In our opinion and according to the information and explanation given to us and on the basis of our examination of the records of inventory, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of accounts.
- (iii)**
  - (a) The Company has not granted any loans, secured or unsecured, to, companies, Firms or other parties covered in the Register maintained under Section 189 of The companies act ,2013 . Hence the sub clause (b) and (c) of Clause iii of the Order is not applicable.
- (iv)**

In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of inventory and fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls,

- (v)** The Company has accepted any deposits from the Public
- (vi)** According to the information & explanation given to us the company has maintained cost accounts & records as prescribed by the Central Government under Section 148(1) of the Companies Act, 2013. However we have not made a detailed examination of such accounts & records with a view to determine whether they are adequate or complete.
- (vii) (a)** According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues to the extent applicable have been regularly deposited during the year by the Company with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
- (b)** According to the information and explanation given to us, there are no pending dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess which are not deposited on account of dispute.
- (c)** According to the information and explanations given to us, there were no amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules thereunder.
- (viii)** The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year



- (ix)** The Company have not defaulted in repayment of dues to a financial institutions, banks or debenture holders during the year
- (x)** In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi)** To the best of knowledge and belief and according to the information & explanation given to us, term loan availed by the Company were prime facie applied by the company during the year for the purpose for which the loan were obtained.
- (xii)** According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For B. P.Mundra and Co.  
Chartered Accountants  
FRN: 004372C

(Braham Prakash Mundra)

Partner  
M.No. 070749  
Place: Jaipur  
Date: 27/05/2016

## ***Report on Internal Financial Controls Over Financial Reporting***

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Raghav Ramming Mass Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over

financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **BP Mundra & Company**  
F.R.No. 004372C  
Chartered Accountants

Place: JAIPUR  
Date: 27<sup>th</sup> May 2016

(**Braham Prakash Mundra**)  
Partner  
M. No.070749



## Balance Sheet As at 31st March, 2016

	Note No.	As at 31st March 2016	As at 31st March 2015
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	5,25,95,000.00	2,51,15,000.00
Reserves and surplus	2	3,23,24,799.09	4,62,09,026.81
Money received against share warrants			
		<b>8,49,19,799.09</b>	<b>7,13,24,026.81</b>
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings	3	4,06,21,323.00	5,42,37,379.00
Deferred tax liabilities (Net)	4	65,72,718.00	13,04,868.00
Other long term liabilities			
Long-term provisions	5		
		<b>4,71,94,041.00</b>	<b>5,55,42,247.00</b>
<b>Current liabilities</b>			
Short-term borrowings	6	7,37,75,327.13	7,48,94,925.50
Trade payables	7	6,04,97,852.00	4,18,49,218.00
Other current liabilities	8	2,72,99,961.00	1,56,02,586.00
Short-term provisions	5	25,09,823.00	1,54,841.12
		<b>16,40,82,963.13</b>	<b>13,25,01,570.62</b>
<b>TOTAL</b>		<b>29,61,96,803.22</b>	<b>25,93,67,844.43</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	9		
Tangible assets		12,88,01,048.87	9,77,01,965.05
Intangible assets			
Capital work-in-Progress		29,66,803.94	
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	4		
Long-term loans and advances	10	18,45,740.00	10,31,077.00
Other non-current assets	11		
		<b>13,36,13,592.81</b>	<b>9,87,33,042.05</b>
<b>Current assets</b>			
Current investments			
Inventories	12	3,14,22,754.62	2,92,16,226.97
Trade receivables	13	11,73,40,406.00	11,92,27,840.55
Cash and cash equivalents	14	26,43,318.00	39,57,567.00
Short-term loans and advances	10	91,58,535.79	81,84,392.86
Other current assets	15	20,18,196.00	48,775.00
		<b>16,25,83,210.41</b>	<b>16,06,34,802.38</b>
<b>TOTAL</b>		<b>29,61,96,803.22</b>	<b>25,93,67,844.43</b>

The accompanying notes are an integral part of the financial statements.

For B. P. Mundra and Co.  
Chartered Accountants  
(FRN: 004372C)

For and on behalf of the Board of Directors  
Raghav Ramming Mass Limited

Braham Prakash Mundra  
Partner  
Membership No.: 070749  
Place: Jaipur  
Date: 27/05/2016

SANJAY KABRA  
Chairman and Whole Time  
Director  
DIN: 02552178

Rajesh Kabra  
Managing Director  
DIN: 00935200

DEEPAK JAJU  
CFO(KMP)

BHANU PRATAP SHAH  
Company Secretary



## Statement of Profit and loss for the year ended 31st March 2016

₹ in rupees

	Note No.	31st March 2016	31st March 2015
<b>Revenue</b>			
Revenue from operations	16	46,26,94,412.00	37,86,67,973.00
Less: Excise duty			
<b>Net Sales</b>		<b>46,26,94,412.00</b>	<b>37,86,67,973.00</b>
Other income	17	5,71,944.00	2,01,330.00
<b>Total revenue</b>		<b>46,32,66,356.00</b>	<b>37,88,69,303.00</b>
<b>Expenses</b>			
Cost of material Consumed			
Purchase of stock-in-trade	18	35,91,32,718.40	30,14,69,434.52
Changes in inventories	19	(22,06,527.65)	(1,57,74,392.97)
Employee benefit expenses	20	1,22,62,036.00	1,22,98,649.00
Finance costs	21	1,69,78,092.00	1,38,11,783.00
Depreciation and amortization expenses	22	64,02,973.97	23,98,313.69
Other expenses	23	4,68,72,731.00	5,35,65,252.01
<b>Total expenses</b>		<b>43,94,42,023.72</b>	<b>36,77,69,039.25</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>2,38,24,332.28</b>	<b>1,11,00,263.75</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>2,38,24,332.28</b>	<b>1,11,00,263.75</b>
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>2,38,24,332.28</b>	<b>1,11,00,263.75</b>
<b>Tax expenses</b>			
Current tax	24	49,60,710.00	22,19,679.00
Deferred tax		52,67,850.00	13,04,868.00
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period</b>		<b>1,35,95,772.28</b>	<b>75,75,716.75</b>
<b>Earning per share</b>			
<b>Basic</b>	<b>25</b>		
Before extraordinary Items		2.58	1.62
After extraordinary Adjustment		2.58	1.62
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

For B. P.Mundra and Co.  
Chartered Accountants  
(FRN: 004372C)

For and on behalf of the Board of Directors  
Raghav Ramming Mass Limited

Braham Prakash Mundra  
Partner  
Membership No.: 070749  
Place: Jaipur  
Date: 27/05/2016

SANJAY KABRA  
Chairman and Whole Time  
Director  
DIN: 02552178

Rajesh Kabra  
Managing Director  
DIN: 00935200

DEEPAK JAJU  
CFO(KMP)

BHANU PRATAP SHAH  
Company Secretary

**Notes to Financial statements for the year ended 31st March 2016**

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

**Note No. 1 Share Capital**
**₹ in rupees**

Particulars	As at 31st March 2016	As at 31st March 2015
<b>Authorised :</b>		
7500000 (31/03/2015:2750000) Equity shares of Rs. 10.00/- par value	7,50,00,000.00	2,75,00,000.00
<b>Issued :</b>		
5259500 (31/03/2015:2511500) Equity shares of Rs. 10.00/- par value	5,25,95,000.00	2,51,15,000.00
<b>Subscribed and paid-up :</b>		
5259500 (31/03/2015:2511500) Equity shares of Rs. 10.00/- par value	5,25,95,000.00	2,51,15,000.00
<b>Total</b>	<b>5,25,95,000.00</b>	<b>2,51,15,000.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**
**Equity shares**
**₹ in rupees**

	As at 31st March 2016		As at 31st March 2015	
	No. of Shares	Amount	No. of Shares	Amount
<b>At the beginning of the period</b>	25,11,500	2,51,15,000.00	3,38,500	33,85,000.00
Issued during the Period	27,48,000	2,74,80,000.00	21,73,000	2,17,30,000.00
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>52,59,500</b>	<b>5,25,95,000.00</b>	<b>25,11,500</b>	<b>2,51,15,000.00</b>

**Right, Preferences and Restriction attached to shares**
**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2016		As at 31st March 2015	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [INV: 10.00]	RAJESH KABRA	7,70,000	14.64		
Equity [INV: 10.00]	SANJAY KABRA	16,80,000	31.94	16,80,000	66.89
Equity [INV: 10.00]	RASHMI KABRA	7,87,500	14.97		
Equity [INV: 10.00]	SAVITA KABRA	10,67,500	20.30	1,52,500	6.07
Equity [INV: 10.00]	KRISHNA KABRA	3,73,500	7.10	3,73,500	14.87
Equity [INV: 10.00]	SANJAY KABRA HUF	4,06,000	7.72		
	<b>Total :</b>	<b>50,84,500</b>	<b>96.67</b>	<b>22,06,000</b>	<b>87.83</b>



Aggregate no. of shares allotted as fully paid up without payment of cash/in bonus and share bought back

Particulars	Year (Aggregate No. Of Shares)						Aggregate No. Of Shares In Last 5 Years	
	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	C.Y.	P.Y.
<b>Equity Shares</b>								
Fully paid up by way of bonus shares	27,48,000						27,48,000	

## Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
<b>Profit loss account (Opening)</b>		
Opening Balance	2,15,94,026.81	1,40,18,310.06
Add: Profit for the year	1,35,95,772.28	75,75,716.75
Less: Appropriation Towards Bonus Shares	(2,15,94,025.97)	
<b>Closing Balance</b>	<b>1,35,95,773.12</b>	<b>2,15,94,026.81</b>
<b>Securities premium</b>		
Opening Balance	2,46,15,000.00	2,46,15,000.00
Add: Addition during the year		
Less: Appropriation towards bonus shares	(58,85,974.03)	
<b>Closing Balance</b>	<b>1,87,29,025.97</b>	<b>2,46,15,000.00</b>
<b>Balance carried to balance sheet</b>	<b>3,23,24,799.09</b>	<b>4,62,09,026.81</b>

## Note No. 3 Long-term borrowings

₹ in rupees

Particulars	As at 31st March 2016			As at 31st March 2015		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
<b>Term Loan - From banks</b>						
BANK OF BARODA CAR LOAN HUNDAI secured	4,38,471.00	1,20,468.00	5,58,939.00			
BOB CAR LOAN KALADERA secured		3,48,026.00	3,48,026.00	3,47,236.00	4,16,664.00	7,63,900.00
Bob loan I secured	1,44,61,143.00	1,20,00,000.00	2,64,61,143.00	2,64,61,143.00	1,20,00,000.00	3,84,61,143.00
Bob loan II secured	15,29,000.00	15,00,000.00	30,29,000.00	30,29,000.00	15,00,000.00	45,29,000.00
ICICI bank car loan AUDI secured					2,41,217.00	2,41,217.00
HDFC LOAN secured					4,17,435.00	4,17,435.00
ICICI LOAN secured					7,72,944.00	7,72,944.00
BOB CAR LOAN KALADERA secured	42,01,306.00	10,52,556.00	52,53,862.00			
	<b>2,06,29,920.00</b>	<b>1,50,21,050.00</b>	<b>3,56,50,970.00</b>	<b>2,98,37,379.00</b>	<b>1,53,48,260.00</b>	<b>4,51,85,639.00</b>
<b>Term Loan - From Others</b>						
BAJAJ FINANCE secured	8,12,602.00	16,77,456.00	24,90,058.00			
	<b>8,12,602.00</b>	<b>16,77,456.00</b>	<b>24,90,058.00</b>			
<b>Loans and advances from related parties</b>						
RAJESH KABRA unsecured	43,52,326.00		43,52,326.00	23,50,000.00		23,50,000.00
SANJAY KABRA unsecured	1,38,76,475.00		1,38,76,475.00	2,20,50,000.00		2,20,50,000.00
KRISHNA KABRA unsecured	9,50,000.00		9,50,000.00			
	<b>1,91,78,801.00</b>		<b>1,91,78,801.00</b>	<b>2,44,00,000.00</b>		<b>2,44,00,000.00</b>



<b>The Above Amount Includes</b>						
Secured Borrowings	2,14,42,522.00	1,66,98,506.00	3,81,41,028.00	2,98,37,379.00	1,53,48,260.00	4,51,85,639.00
UnSecured Borrowings	1,91,78,801.00		1,91,78,801.00	2,44,00,000.00		2,44,00,000.00
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 8)		(1,66,98,506.00)	(1,66,98,506.00)		(1,53,48,260.00)	(1,53,48,260.00)
<b>Net Amount</b>	<b>4,06,21,323.00</b>	<b>0</b>	<b>4,06,21,323.00</b>	<b>5,42,37,379.00</b>	<b>0</b>	<b>5,42,37,379.00</b>

**Note No. 4 Deferred Tax**
**₹ in rupees**

Particulars	As at 31st March 2016	As at 31st March 2015
<b>Deferred tax liability</b>		
Deferred tax liability other	13,04,868.00	13,04,868.00
Deferred tax liability depreciation	62,67,735.00	
<b>Gross deferred tax liability</b>	<b>75,72,603.00</b>	<b>13,04,868.00</b>
<b>Deferred tax assets</b>		
Deferred tax asset employee benefits	9,99,885.00	
<b>Gross deferred tax asset</b>	<b>9,99,885.00</b>	
<b>Net deferred tax liability</b>	<b>65,72,718.00</b>	<b>13,04,868.00</b>

**Note No. 5 Provisions**
**₹ in rupees**

Particulars	As at 31st March 2016			As at 31st March 2015		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
Provision for Audit Fees					66,000.00	66,000.00
Provision for Electric Exp.		5,25,272.00	5,25,272.00		60,146.12	60,146.12
Provision for Employer Contribution of PF		13,204.00	13,204.00		8,900.00	8,900.00
Provision for Income Tax		6,32,004.00	6,32,004.00			
Prov for esi		6,390.00	6,390.00		2,125.00	2,125.00
Provision for telephone exp		4,952.00	4,952.00		7,670.00	7,670.00
Provision for ROC fees		10,000.00	10,000.00		10,000.00	10,000.00
Bonus		9,200.00	9,200.00			
GRATUITY PROVISION		8,47,298.00	8,47,298.00			
Provision for Leave Encashment		4,61,503.00	4,61,503.00			
		<b>25,09,823.00</b>	<b>25,09,823.00</b>		<b>1,54,841.12</b>	<b>1,54,841.12</b>
<b>Total</b>		<b>25,09,823.00</b>	<b>25,09,823.00</b>		<b>1,54,841.12</b>	<b>1,54,841.12</b>

**Note No. 6 Short-term borrowings**
**₹ in rupees**

Particulars	As at 31st March 2016	As at 31st March 2015
<b>Loans Repayable on Demands - From banks</b>		
BANK OF BARODA OD secured	4,40,75,327.13	7,48,94,925.50
Working capital loans banks secured	2,97,00,000.00	
	<b>7,37,75,327.13</b>	<b>7,48,94,925.50</b>
<b>The Above Amount Includes</b>		
Secured Borrowings	7,37,75,327.13	7,48,94,925.50
<b>Total</b>	<b>7,37,75,327.13</b>	<b>7,48,94,925.50</b>

**Note No. 7 Trade payables**

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Others	6,04,97,852.00	4,18,49,218.00
<b>Total</b>	<b>6,04,97,852.00</b>	<b>4,18,49,218.00</b>

**Note No. 8 Other current liabilities**

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
Current maturities of long-term debt(Note No. 3)	1,66,98,506.00	1,53,48,260.00
<b>Others payables</b>		
TDS Payable	12,399.00	72,022.00
Creditors against expenses	1,05,75,020.00	1,73,697.00
Contribution to provident fund scheme	14,036.00	7,820.00
Connt to ESI		787.00
	<b>1,06,01,455.00</b>	<b>2,54,326.00</b>
<b>Total</b>	<b>2,72,99,961.00</b>	<b>1,56,02,586.00</b>

**Note No. 9 Fixed Assets Chart as at 31st March 2016**

₹ in rupees

	Assets		Gross Block				Accumulated Depreciation/ Amortisation				Net Block	
		Useful Life (In Years)	Balance as at 1st April 2015	Additions during the year	Deletion during the year	Balance as at 31st March 2016	Balance as at 1st April 2015	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2016	Balance as at 31st March 2016	Balance as at 31st March 2015
A	Tangible assets											
	Own Assets											
	PLANT and MACHINERY	15.00	5,14,48,878.00	2,91,42,330.79		8,05,91,208.79	20,27,454.14	41,67,560.04		61,95,014.18	7,43,96,194.61	4,94,21,423.86
	GENERATOR and INVERTOR	15.00	5,49,199.00			5,49,199.00	1,30,484.48	38,678.79		1,69,163.27	3,80,035.73	4,18,714.52
	AIR CONDITIONER	15.00	23,500.00	89,700.00		1,13,200.00	4,967.93	2,005.53		6,973.46	1,06,226.54	18,532.07
	CAMERA and VIDEO RECORDER	15.00	1,61,100.00	44,893.00		2,05,993.00	22,638.23	12,359.15		34,997.38	1,70,995.62	1,38,461.77
	MOBILE INSTRUMENT	15.00	1,34,000.00	1,76,500.00		3,10,500.00	3,859.69	16,096.21		19,955.90	2,90,544.10	1,30,140.31
	WATER LIFE RO	15.00	38,000.00	22,500.00		60,500.00	870.36	2,920.79		3,791.15	56,708.85	37,129.64
	WEIGHING MACHINE ( NIWAI)	15.00	7,21,000.00			7,21,000.00	11,509.66	45,788.44		57,298.10	6,63,701.90	7,09,490.34
	POLLUTION CONTROL EQUIP (NIWAI)	15.00	2,79,000.00			2,79,000.00	1,403.92	17,718.41		19,122.33	2,59,877.67	2,77,596.08
	VSAT (NIWAI)	15.00	66,690.00			66,690.00	1,064.60	4,235.27		5,299.87	61,390.13	65,625.40
	WATER COOLER	15.00	38,200.00	1,25,950.00		1,64,150.00	2,140.94	3,518.68		5,659.62	1,58,490.38	36,059.06
	TRADEMARK	15.00	9,500.00			9,500.00	161.54	603.32		764.86	8,735.14	9,338.46
	LAND		25,75,290.00			25,75,290.00					25,75,290.00	25,75,290.00
	FACTORY and BUILDING	30.00	4,11,98,031.00			4,11,98,031.00	9,89,030.50	13,12,734.48		23,01,764.98	3,88,96,266.02	4,02,09,000.50
	TUBEWELL	5.00	1,75,000.00			1,75,000.00	74,930.25	24,447.20		99,377.45	75,622.55	1,00,069.75
	ELECTRIC FITTING	10.00	9,70,634.00			9,70,634.00	83,531.04	97,541.18		1,81,072.22	7,89,561.78	8,87,102.96
	COMPUTER and PRINTERS	6.00	1,35,270.00	2,60,016.00		3,95,286.00	90,397.00	44,118.13		1,34,515.13	2,60,770.87	44,873.00
	BIKE	8.00	46,334.00	1,06,045.00		1,52,379.00	13,445.97	11,064.46		24,510.43	1,27,868.57	32,888.03
	CAR	8.00	33,00,000.00	74,53,737.00		1,07,53,737.00	7,33,122.89	5,94,844.82		13,27,967.71	94,25,769.29	25,66,877.11
	OFFICE EQUIPMENT	5.00	24,500.00			24,500.00	1,147.81	4,667.75		5,815.56	18,684.44	23,352.19
	FURNITURE	10.00		80,386.00		80,386.00		2,071.32		2,071.32	78,314.68	
	Total (A)		10,18,94,126.00	3,75,02,057.79		13,93,96,183.79	41,92,160.95	64,02,973.97		1,05,95,134.92	12,88,01,048.87	9,77,01,965.05
	P.Y Total		1,61,21,776.00	8,57,72,350.00		10,18,94,126.00	17,93,847.26	23,98,313.69		41,92,160.95	9,77,01,965.05	1,43,27,928.74
B	Capital work in progress											
	BUILDING CONSTRUCTION WIP	30.00		12,75,093.94		12,75,093.94					12,75,093.94	
	PLANT WIP	15.00		16,91,710.00		16,91,710.00					16,91,710.00	
	Total (B)			29,66,803.94		29,66,803.94					29,66,803.94	
	P.Y Total		7,24,00,214.00		7,24,00,214.00							7,24,00,214.00

	Current Year Total (A + B)		10,18,94,126.00	4,04,68,861.73		14,23,62,987.73	41,92,160.95	64,02,973.97		1,05,95,134.92	13,17,67,852.81	9,77,01,965.05
	Previous Year Total		8,85,21,990.00	8,57,72,350.00	7,24,00,214.00	10,18,94,126.00	17,93,847.26	23,98,313.69		41,92,160.95	9,77,01,965.05	8,67,28,142.74

## Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

<b>Name of Asset</b>	<b>PLANT and MACHINERY</b>				<b>Useful Life (In Years)</b>		<b>15.00</b>					
<b>Group of asset</b>	<b>Plant and Machinery</b>				<b>Shift Type</b>		<b>Single</b>					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
PLANT and MACHINERY	01/04/2009	29,05,968.00	1,45,298.40	21,15,214.44		5475.00	2191.00	3284.00	366.00	7.56	2,19,546.06	
PLANT and MACHINERY	01/04/2010	4,63,953.00	23,197.65	3,61,987.62		5475.00	1826.00	3649.00	366.00	7.32	33,981.13	
P and M	03/05/2011	3,97,471.00	19,873.55	3,32,567.33		5475.00	1429.00	4046.00	366.00	7.12	28,286.19	
P and M	23/06/2011	10,390.00	519.50	8,768.33		5475.00	1378.00	4097.00	366.00	7.09	736.90	
P and M	05/07/2011	1,01,597.00	5,079.85	85,912.26		5475.00	1366.00	4109.00	366.00	7.09	7,199.97	
P and M	02/08/2011	26,504.00	1,325.20	22,517.14		5475.00	1338.00	4137.00	366.00	7.07	1,874.85	
P and M	08/09/2011	29,241.00	1,462.05	24,995.25		5475.00	1301.00	4174.00	366.00	7.06	2,063.52	
P and M	01/12/2011	7,71,814.00	38,590.70	6,68,898.77		5475.00	1217.00	4258.00	366.00	7.02	54,178.66	
P and M	27/02/2012	11,905.00	595.25	10,465.25		5475.00	1129.00	4346.00	366.00	6.98	831.21	
P and M	28/03/2012	27,524.00	1,376.20	24,311.69		5475.00	1099.00	4376.00	366.00	6.97	1,918.28	
P and M	02/05/2012	95,386.00	4,769.30	84,724.71		5475.00	1064.00	4411.00	366.00	6.96	6,634.25	
P and M	01/04/2014	5,88,014.00	29,400.70	5,50,773.11		5475.00	365.00	5110.00	366.00	6.35	37,342.92	
P and M	01/05/2014	13,23,756.00	66,187.80	12,46,808.90		5475.00	335.00	5140.00	366.00	6.35	84,067.57	
P and M	02/06/2014	3,55,546.00	17,777.30	3,36,853.05		5475.00	303.00	5172.00	366.00	6.35	22,579.61	
P and M	01/07/2014	7,63,607.00	38,180.35	7,27,302.54		5475.00	274.00	5201.00	366.00	6.35	48,494.27	
P and M	06/08/2014	2,17,847.00	10,892.35	2,08,850.62		5475.00	238.00	5237.00	366.00	6.35	13,834.78	
P and M	01/09/2014	6,13,312.00	30,665.60	5,90,751.08		5475.00	212.00	5263.00	366.00	6.35	38,949.51	
P and M	02/10/2014	8,65,112.00	43,255.60	8,37,941.95		5475.00	181.00	5294.00	366.00	6.35	54,940.54	
PLANT and MACHINERY	11/03/2015	44,880.00	2,244.00	44,716.46		5475.00	21.00	5454.00	366.00	6.35	2,850.19	
P and M(NIWAI)	30/12/2014	3,31,87,297.00	16,59,364.85	3,26,57,512.57		5475.00	92.00	5383.00	366.00	6.35	21,07,620.67	
P and M	01/11/2014	1,82,559.00	9,127.95	1,77,775.79		5475.00	151.00	5324.00	366.00	6.35	11,593.75	
P and M	03/12/2014	73,24,580.00	3,66,229.00	71,73,339.13		5475.00	119.00	5356.00	366.00	6.35	4,65,161.00	
P and M	31/12/2014	(54,303.00)		(54,303.00)		5475.00	91.00	5384.00	366.00			
P and M	13/01/2015	3,91,532.00	19,576.60	3,86,232.91		5475.00	78.00	5397.00	366.00	6.35	24,864.96	
P and M	06/02/2015	6,54,102.00	32,705.10	6,47,973.15		5475.00	54.00	5421.00	366.00	6.35	41,539.96	
P and M	03/03/2015	1,49,284.00	7,464.20	1,48,532.81		5475.00	29.00	5446.00	366.00	6.35	9,480.56	

New Machine 2.4Cr	30/09/2015	2,47,37,905.5 5	12,36,895.28			5475.00	0.00	5475.00	184.00	3.19	7,89,805.64	
P and m	01/10/2015	1,97,633.00	9,881.65			5475.00	0.00	5475.00	183.00	3.18	6,275.52	
P and m	05/10/2015	1,90,783.00	9,539.15			5475.00	0.00	5475.00	179.00	3.11	5,925.60	
P and m	08/10/2015	44,370.00	2,218.50			5475.00	0.00	5475.00	176.00	3.05	1,355.01	
P and M	21/10/2015	2,21,733.00	11,086.65			5475.00	0.00	5475.00	163.00	2.83	6,271.30	
P and m	20/11/2015	51,434.00	2,571.70			5475.00	0.00	5475.00	133.00	2.31	1,186.97	
P and m	30/11/2015	45,000.00	2,250.00			5475.00	0.00	5475.00	123.00	2.13	960.41	
P and M	01/12/2015	23,181.00	1,159.05			5475.00	0.00	5475.00	122.00	2.12	490.72	
P and M	04/12/2015	48,085.00	2,404.25			5475.00	0.00	5475.00	119.00	2.06	992.88	
P and M	11/12/2015	24,675.00	1,233.75			5475.00	0.00	5475.00	112.00	1.94	479.53	
P and M	12/12/2015	57,375.00	2,868.75			5475.00	0.00	5475.00	111.00	1.93	1,105.06	
P and M	14/12/2015	54,455.24	2,722.76			5475.00	0.00	5475.00	109.00	1.89	1,029.93	
P and M	19/12/2015	31,383.00	1,569.15			5475.00	0.00	5475.00	104.00	1.80	566.33	
P and M	22/12/2015	1,29,934.00	6,496.70			5475.00	0.00	5475.00	101.00	1.75	2,277.11	
P and M	01/01/2016	4,16,463.00	20,823.15			5475.00	0.00	5475.00	91.00	1.58	6,575.93	
P and M	06/01/2016	4,01,080.00	20,054.00			5475.00	0.00	5475.00	86.00	1.49	5,985.07	
P and M	18/01/2016	30,443.00	1,522.15			5475.00	0.00	5475.00	74.00	1.28	390.89	
P and M	20/01/2016	78,160.00	3,908.00			5475.00	0.00	5475.00	72.00	1.25	976.46	
Pand M	21/01/2016	25,928.00	1,296.40			5475.00	0.00	5475.00	71.00	1.23	319.42	
P and M	22/01/2016	3,20,424.00	16,021.20			5475.00	0.00	5475.00	70.00	1.21	3,891.91	
P and M	23/01/2016	20,344.00	1,017.20			5475.00	0.00	5475.00	69.00	1.20	243.57	
P and M	25/01/2016	21,500.00	1,075.00			5475.00	0.00	5475.00	67.00	1.16	249.95	
P and M	27/01/2016	46,845.00	2,342.25			5475.00	0.00	5475.00	65.00	1.13	528.34	
P and M	28/01/2016	60,372.00	3,018.60			5475.00	0.00	5475.00	64.00	1.11	670.43	
P and M	01/02/2016	33,459.00	1,672.95			5475.00	0.00	5475.00	60.00	1.04	348.34	
P M	02/02/2016	38,850.00	1,942.50			5475.00	0.00	5475.00	59.00	1.02	397.72	
P M	03/02/2016	1,49,175.00	7,458.75			5475.00	0.00	5475.00	58.00	1.01	1,501.29	
P M	18/02/2016	1,35,980.00	6,799.00			5475.00	0.00	5475.00	43.00	0.75	1,014.57	
P M	22/02/2016	1,06,650.00	5,332.50			5475.00	0.00	5475.00	39.00	0.68	721.71	
P M	29/02/2016	1,21,849.00	6,092.45			5475.00	0.00	5475.00	32.00	0.56	676.57	
P M	01/03/2016	1,25,803.00	6,290.15			5475.00	0.00	5475.00	31.00	0.54	676.69	
P M	02/03/2016	3,24,152.00	16,207.60			5475.00	0.00	5475.00	30.00	0.52	1,687.37	

P M	09/03/2016	29,594.00	1,479.70			5475.00	0.00	5475.00	23.00	0.40	118.11	
P M	12/03/2016	61,996.00	3,099.80			5475.00	0.00	5475.00	20.00	0.35	215.15	
P M	14/03/2016	2,40,000.00	12,000.00			5475.00	0.00	5475.00	18.00	0.31	749.59	
P M	15/03/2016	48,201.00	2,410.05			5475.00	0.00	5475.00	17.00	0.29	142.18	
P M	18/03/2016	1,455.00	72.75			5475.00	0.00	5475.00	14.00	0.24	3.53	
P M	29/03/2016	1,57,178.00	7,858.90			5475.00	0.00	5475.00	3.00	0.05	81.82	
P M	30/03/2016	2,88,483.00	14,424.15			5475.00	0.00	5475.00	2.00	0.03	100.11	
<b>Total</b>		<b>8,05,91,208.79</b>	<b>40,32,275.59</b>	<b>4,94,21,423.86</b>							<b>41,67,560.04</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **LAND**  
Group of asset **Land**

Useful Life (In Years)  
Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
LAND		24,96,882.00		24,96,882.00					366.00			
LAND( NIWAI)	30/12/2014	78,408.00	3,920.40	78,408.00			92.00		366.00			
<b>Total</b>		<b>25,75,290.00</b>	<b>3,920.40</b>	<b>25,75,290.00</b>								

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **FACTORY and BUILDING**  
Group of asset **Buildings**

Useful Life (In Years) **30.00**  
Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
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1	2	3	4	5	6	7	8	9	10	11	12	13
FACTORY and BUILDING	01/04/2009	42,24,604.00	2,11,230.20	35,30,593.30		10950.00	2191.00	8759.00	366.00	3.28	1,38,701.55	
F and B	03/02/2015	12,300.00	615.00	12,239.17		10950.00	57.00	10893.00	366.00	3.18	390.57	
F and B	03/03/2015	8,640.00	432.00	8,618.26		10950.00	29.00	10921.00	366.00	3.18	274.35	
FACTORY and BUILD (NIWAI)	30/12/2014	3,69,44,387.00	18,47,219.35	3,66,49,506.69		10950.00	92.00	10858.00	366.00	3.18	11,73,110.81	
F and B	10/01/2015	8,100.00	405.00	8,043.08		10950.00	81.00	10869.00	366.00	3.18	257.20	
<b>Total</b>		<b>4,11,98,031.00</b>	<b>20,59,901.55</b>	<b>4,02,09,000.50</b>							<b>13,12,734.48</b>	

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)**

Name of Asset **TUBEWELL**  
Group of asset **Buildings**

Useful Life (In Years) **5.00**  
Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
TUBEWELL	01/04/2010	64,052.00	3,202.60	3,202.60		1825.00	1826.00	-1.00	0.00	83.14		
TUB	27/02/2012	27,900.00	1,395.00	17,796.35		1825.00	1129.00	696.00	366.00	30.91	8,624.85	
TUBEWELL	30/12/2014	83,048.00	4,152.40	79,070.80		1825.00	92.00	1733.00	366.00	19.05	15,822.35	
<b>Total</b>		<b>1,75,000.00</b>	<b>8,750.00</b>	<b>1,00,069.75</b>							<b>24,447.20</b>	

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)**

Name of Asset **ELECTRIC FITTING**  
Group of asset **Electrical Installations and Equipment**

Useful Life (In Years) **10.00**  
Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
ELEC FITTING	25/08/2011	2,91,182.00	14,559.10	2,23,920.58		3650.00	1315.00	2335.00	366.00	11.27	32,816.40	
ELEC FIT	30/12/2014	6,79,452.00	33,972.60	6,63,182.38		3650.00	92.00	3558.00	366.00	9.53	64,724.78	
<b>Total</b>		<b>9,70,634.00</b>	<b>48,531.70</b>	<b>8,87,102.96</b>							<b>97,541.18</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **GENERATOR and INVERTOR**

Useful Life (In Years)

15.00

Group of asset **Plant and Machinery**

Shift Type

Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
GENE	14/06/2011	68,499.00	3,424.95	55,843.81		5475.00	1387.00	4088.00	366.00	6.85	4,693.08	
GENERATOR	01/04/2010	4,80,700.00	24,035.00	3,62,870.71		5475.00	1826.00	3649.00	366.00	7.07	33,985.71	
<b>Total</b>		<b>5,49,199.00</b>	<b>27,459.95</b>	<b>4,18,714.52</b>							<b>38,678.79</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **COMPUTER and PRINTERS**

Useful Life (In Years)

6.00

Group of asset **Computers and data processing units**

Shift Type

Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
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1	2	3	4	5	6	7	8	9	10	11	12	13
COMPUTER and PRINTER	01/04/2009	17,000.00	850.00	850.00		2190.00	2191.00	-1.00	0.00	20.72		
COMP and PRINT	01/04/2010	68,070.00	3,403.50	17,923.26		2190.00	1826.00	364.00	364.00	21.33	14,519.76	
CO and P	14/03/2012	2,070.00	103.50	1,427.51		2190.00	1113.00	1077.00	366.00	21.74	449.94	
CO and P	18/04/2011	26,180.00	1,309.00	12,865.85		2190.00	1444.00	746.00	366.00	21.66	5,669.98	
COMP and PRINT	24/06/2011	6,400.00	320.00	3,401.71		2190.00	1377.00	813.00	366.00	21.68	1,387.34	
CO and PRI	09/07/2011	15,550.00	777.50	8,404.67		2190.00	1362.00	828.00	366.00	21.68	3,371.43	
Computer and printer	22/08/2015	21,000.00	1,050.00			2190.00	0.00	2190.00	223.00	9.67	2,031.44	
COMPUTER AND PRINTER	22/05/2015	54,464.00	2,723.20			2190.00	0.00	2190.00	315.00	13.66	7,442.17	
COMP and PRINT	03/12/2015	1,74,652.00	8,732.60			2190.00	0.00	2190.00	120.00	5.21	9,091.47	
COMP AND PRINT	25/02/2016	9,900.00	495.00			2190.00	0.00	2190.00	36.00	1.56	154.60	
<b>Total</b>		<b>3,95,286.00</b>	<b>19,764.30</b>	<b>44,873.00</b>							<b>44,118.13</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **AIR CONDITIONER**  
Group of asset **Plant and Machinery**

Useful Life (In Years) **15.00**  
Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
AIR CONDITIONER	01/04/2010	23,500.00	1,175.00	18,532.07		5475.00	1826.00	3649.00	366.00	7.41	1,740.94	
Air conditioner	15/03/2016	89,700.00	4,485.00			5475.00	0.00	5475.00	17.00	0.29	264.59	
<b>Total</b>		<b>1,13,200.00</b>	<b>5,660.00</b>	<b>18,532.07</b>							<b>2,005.53</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **CAMERA and VIDEO RECORDER**  
Group of asset **Plant and Machinery**

Useful Life (In Years) **15.00**  
Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
CAMERA and VIDEO	10/04/2010	30,300.00	1,515.00	22,692.44		5475.00	1817.00	3658.00	366.00	6.99	2,118.90	
C and V	28/04/2011	10,800.00	540.00	8,652.03		5475.00	1434.00	4041.00	366.00	6.80	734.72	
C and V	01/04/2012	80,000.00	4,000.00	67,755.84		5475.00	1095.00	4380.00	366.00	6.66	5,327.54	
CAMERA and VIDEO R	30/12/2014	40,000.00	2,000.00	39,361.46		5475.00	92.00	5383.00	366.00	6.35	2,540.27	
Camera and video	23/07/2015	19,300.00	965.00			5475.00	0.00	5475.00	253.00	4.39	847.26	
Camera and video	06/10/2015	25,593.00	1,279.65			5475.00	0.00	5475.00	178.00	3.09	790.46	
<b>Total</b>		<b>2,05,993.00</b>	<b>10,299.65</b>	<b>1,38,461.77</b>							<b>12,359.15</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **BIKE**

Useful Life (In Years) **8.00**

Group of asset **Motor Vehicles**

Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
SPLENDAR BIKE	18/05/2011	46,334.00	2,316.70	32,888.03		2920.00	1414.00	1506.00	366.00	16.04	7,429.69	
Splender bike	11/09/2015	51,545.00	2,577.25			2920.00	0.00	2920.00	203.00	6.60	3,404.26	
BIKE	19/03/2016	54,500.00	2,725.00			2920.00	0.00	2920.00	13.00	0.42	230.51	
<b>Total</b>		<b>1,52,379.00</b>	<b>7,618.95</b>	<b>32,888.03</b>							<b>11,064.46</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **CAR**

Useful Life (In Years) **8.00**

Group of asset **Motor Vehicles**

Shift Type

Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
CAR AUDI	20/06/2012	33,00,000.00	1,65,000.00	25,66,877.11		2920.00	1015.00	1905.00	366.00	13.98	4,61,463.00	
Hyundai	08/07/2015	7,26,500.00	36,325.00			2920.00	0.00	2920.00	268.00	8.72	63,344.83	
MERCEDES-BENZ	29/02/2016	67,27,237.00	3,36,361.85			2920.00	0.00	2920.00	32.00	1.04	70,036.99	
<b>Total</b>		<b>1,07,53,737.00</b>	<b>5,37,686.85</b>	<b>25,66,877.11</b>							<b>5,94,844.82</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **MOBILE INSTRUMENT**

Useful Life (In Years)

15.00

Group of asset **Plant and Machinery**

Shift Type

Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
MOBILE INSTRUMENT	17/10/2014	1,34,000.00	6,700.00	1,30,140.31		5475.00	166.00	5309.00	366.00	6.35	8,509.92	
Mobile instrument	12/04/2015	1,16,000.00	5,800.00			5475.00	0.00	5475.00	355.00	6.16	7,145.39	
Mobile instrument	19/02/2016	60,500.00	3,025.00			5475.00	0.00	5475.00	42.00	0.73	440.90	
<b>Total</b>		<b>3,10,500.00</b>	<b>15,525.00</b>	<b>1,30,140.31</b>							<b>16,096.21</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **WATER LIFE RO**

Useful Life (In Years)

15.00

Group of asset **Plant and Machinery**

Shift Type

Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
WATER LIFE RO	20/11/2014	38,000.00	1,900.00	37,129.64		5475.00	132.00	5343.00	366.00	6.35	2,413.26	
Water life RO	23/11/2015	22,500.00	1,125.00			5475.00	0.00	5475.00	130.00	2.26	507.53	
<b>Total</b>		<b>60,500.00</b>	<b>3,025.00</b>	<b>37,129.64</b>							<b>2,920.79</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **WEIGHING MACHINE ( NIWAI)**

Useful Life (In Years) **15.00**

Group of asset **Plant and Machinery**

Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
WEIGH MAC	30/12/2014	7,21,000.00	36,050.00	7,09,490.34		5475.00	92.00	5383.00	366.00	6.35	45,788.44	
<b>Total</b>		<b>7,21,000.00</b>	<b>36,050.00</b>	<b>7,09,490.34</b>							<b>45,788.44</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **OFFICE EQUIPMENT**

Useful Life (In Years) **5.00**

Group of asset **Office equipment**

Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13

OFFICE EQUIPMENT	01/01/2015	24,500.00	1,225.00	23,352.19		1825.00	90.00	1735.00	366.00	19.05	4,667.75	
<b>Total</b>		<b>24,500.00</b>	<b>1,225.00</b>	<b>23,352.19</b>							<b>4,667.75</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **POLLUTION CONTROL EQUIP (NIWAI)**  
Group of asset **Plant and Machinery**

Useful Life (In Years) **15.00**  
Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
POLLUTION CONT EQ	03/03/2015	2,79,000.00	13,950.00	2,77,596.08		5475.00	29.00	5446.00	366.00	6.35	17,718.41	
<b>Total</b>		<b>2,79,000.00</b>	<b>13,950.00</b>	<b>2,77,596.08</b>							<b>17,718.41</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **VSAT (NIWAI)**  
Group of asset **Plant and Machinery**

Useful Life (In Years) **15.00**  
Shift Type **Single**

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
VSAT	30/12/2014	66,690.00	3,334.50	65,625.40		5475.00	92.00	5383.00	366.00	6.35	4,235.27	
<b>Total</b>		<b>66,690.00</b>	<b>3,334.50</b>	<b>65,625.40</b>							<b>4,235.27</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **WATER COOLER**

Useful Life (In Years) **15.00**



Group of asset      Plant and Machinery

Shift Type

Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
WATER COOLER	13/05/2014	38,200.00	1,910.00	36,059.06		5475.00	323.00	5152.00	366.00	6.35	2,425.96	
WATER COOLER	11/02/2016	1,25,950.00	6,297.50			5475.00	0.00	5475.00	50.00	0.87	1,092.72	
<b>Total</b>		<b>1,64,150.00</b>	<b>8,207.50</b>	<b>36,059.06</b>							<b>3,518.68</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset      FURNITURE

Useful Life (In Years)

10.00

Group of asset      Furniture and fittings

Shift Type

Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
CHAIRS	24/12/2015	80,386.00	4,019.30			3650.00	0.00	3650.00	99.00	2.58	2,071.32	
<b>Total</b>		<b>80,386.00</b>	<b>4,019.30</b>								<b>2,071.32</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset      TRADEMARK

Useful Life (In Years)

15.00

Group of asset      Plant and Machinery

Shift Type

Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
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1	2	3	4	5	6	7	8	9	10	11	12	13
TRADEMARK	24/12/2014	9,500.00	475.00	9,338.46		5475.00	98.00	5377.00	366.00	6.35	603.32	
<b>Total</b>		<b>9,500.00</b>	<b>475.00</b>	<b>9,338.46</b>							<b>603.32</b>	

### Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)

Name of Asset **BUILDING CONSTRUCTION WIP**

Useful Life (In Years)

30.00

Group of asset **Buildings**

Shift Type

Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
BUILDING cONSTRUCTION WIP	05/02/2016	1,10,893.00	5,544.65				0.00		56.00			
BUILDING cONSTRUCTION WIP	17/02/2016	3,02,099.00	15,104.95				0.00		44.00			
BUILDING cONSTRUCTION WIP	17/02/2016	2,53,305.00	12,665.25				0.00		44.00			
BUILDING cONSTRUCTION WIP	18/02/2016	2,56,923.00	12,846.15				0.00		43.00			
BUILDING cONSTRUCTION WIP	23/02/2016	50,000.00	2,500.00				0.00		38.00			
BUILDING cONSTRUCTION WIP	26/02/2016	12,850.00	642.50				0.00		35.00			
BUILDING cONSTRUCTION WIP	26/02/2016	36,000.00	1,800.00				0.00		35.00			
BUILDING cONSTRUCTION WIP	01/03/2016	12,600.00	630.00				0.00		31.00			
BUILDING cONSTRUCTION WIP	11/03/2016	75,000.00	3,750.00				0.00		21.00			
BUILDING cONSTRUCTION WIP	11/03/2016	27,300.00	1,365.00				0.00		21.00			
BUILDING cONSTRUCTION WIP	18/03/2016	15,600.00	780.00				0.00		14.00			

BUILDING cONSTRUCTION WIP	18/03/2016	17,500.00	875.00				0.00		14.00			
BUILDING cONSTRUCTION WIP	18/03/2016	5,023.94	251.20				0.00		14.00			
B W	22/03/2016	1,00,000.00	5,000.00				0.00		10.00			
<b>Total</b>		<b>12,75,093.94</b>	<b>63,754.70</b>									

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (S.L.M. Method)**

Name of Asset **PLANT WIP**

Useful Life (In Years)

15.00

Group of asset **Plant and Machinery**

Shift Type

Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	WDV as on 31.3.2015	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2015)	Remaining useful life as on 31.3.2015 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (Col5 - col4 / Col9 * col10)	Written off from retained earning
1	2	3	4	5	6	7	8	9	10	11	12	13
PLANT WIP	04/02/2016	28,392.00	1,419.60				0.00		57.00			
PLANT WIP	05/02/2016	69,330.00	3,466.50				0.00		56.00			
PLANT WIP	05/02/2016	1,95,168.00	9,758.40				0.00		56.00			
PLANT WIP	05/02/2016	32,000.00	1,600.00				0.00		56.00			
PLANT WIP	24/02/2016	1,19,306.00	5,965.30				0.00		37.00			
PLANT WIP	26/02/2016	19,050.00	952.50				0.00		35.00			
PLANT WIP	27/02/2016	2,74,198.00	13,709.90				0.00		34.00			
PLANT WIP	27/02/2016	6,520.00	326.00				0.00		34.00			
PLANT WIP	29/02/2016	41,467.00	2,073.35				0.00		32.00			
PLANT WIP	29/02/2016	43,191.00	2,159.55				0.00		32.00			
PLANT WIP	01/03/2016	1,95,075.00	9,753.75				0.00		31.00			
PLANT WIP	05/03/2016	19,992.00	999.60				0.00		27.00			
PLANT WIP	05/03/2016	2,43,909.00	12,195.45				0.00		27.00			
PLANT WIP	09/03/2016	2,07,086.00	10,354.30				0.00		23.00			
PLANT WIP	15/03/2016	1,15,650.00	5,782.50				0.00		17.00			
PLANT WIP	19/03/2016	20,916.00	1,045.80				0.00		13.00			

PLANT WIP	23/03/2016	60,460.00	3,023.00				0.00		9.00			
<b>Total</b>		<b>16,91,710.00</b>	<b>84,585.50</b>									

\* Depreciation rate = ((Depreciation / Amount of purchase) \* 100) / Shift

#### General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

**Note No. 10 Loans and advances**

₹ in rupees

Particulars	As at 31st March 2016		As at 31st March 2015	
	Long-term	Short-term	Long-term	Short-term
<b>Security Deposit</b>				
Secured, considered good	18,45,740.00		10,31,077.00	
	<b>18,45,740.00</b>		<b>10,31,077.00</b>	
<b>Other loans and advances</b>				
Advance income tax paid (Secured)				30,321.00
Income Tax Refundable		1,21,060.00		
Advance Given to Suppliers				8,92,562.00
vat rec		23,50,838.31		23,50,838.31
advance tax sawatch		2,312.00		
advance to creditors for expenses		9,96,398.00		
		<b>34,70,608.31</b>		<b>32,73,721.31</b>
vat payable		56,23,188.48		48,92,742.55
tds receivable				17,929.00
Advance service tax		64,739.00		
		<b>91,58,535.79</b>		<b>81,84,392.86</b>
<b>Total</b>	<b>18,45,740.00</b>	<b>91,58,535.79</b>	<b>10,31,077.00</b>	<b>81,84,392.86</b>

**Note No. 12 Inventories**

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	2,29,34,953.00	1,85,87,558.00
Raw Material	84,87,801.62	1,06,28,668.97
<b>Total</b>	<b>3,14,22,754.62</b>	<b>2,92,16,226.97</b>

**Note No. 13 Trade receivables**

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
<b>Exceeding six months</b>		
Secured, Considered good	2,53,96,845.00	11,73,60,324.55
<b>Total</b>	<b>2,53,96,845.00</b>	<b>11,73,60,324.55</b>
<b>Less than six months</b>		
Secured, Considered good	9,19,43,561.00	18,67,516.00
<b>Total</b>	<b>9,19,43,561.00</b>	<b>18,67,516.00</b>
<b>Total</b>	<b>11,73,40,406.00</b>	<b>11,92,27,840.55</b>

**Note No. 14 Cash and cash equivalents**

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
<b>Balance with banks</b>		
Bank of Baroda OD	28,481.00	30,13,841.00
Other balances with banks	2,56,793.00	
Bank of Baroda OD	5,78,513.00	
<b>Total</b>	<b>8,63,787.00</b>	<b>30,13,841.00</b>
<b>Cash in hand</b>		
Cash.	17,79,531.00	9,43,726.00
<b>Total</b>	<b>17,79,531.00</b>	<b>9,43,726.00</b>
<b>Total</b>	<b>26,43,318.00</b>	<b>39,57,567.00</b>

**Note No. 15 Other current assets**

₹ in rupees

Particulars	As at 31st March 2016	As at 31st March 2015
<b>Miscellaneous expenditure not written off</b>		
Other unamortised expenses	4,12,000.00	32,000.00
<b>Other Assets</b>		
Prepaid IPO Expenses	16,06,196.00	16,775.00
<b>Total</b>	<b>20,18,196.00</b>	<b>48,775.00</b>

**Note No. 16 Revenue from operations**

₹ in rupees

Particulars	31st March 2016	31st March 2015
<b>Sale of products</b>	46,26,94,412.00	37,86,67,973.00
<b>Gross revenue from operations</b>	<b>46,26,94,412.00</b>	<b>37,86,67,973.00</b>

**Note No. 17 Other income**

₹ in rupees

Particulars	31st March 2016	31st March 2015
<b>Interest Income</b>	62,070.00	
<b>Other non-operating income</b>		
Commission		1,72,406.00
exchange rate difference and commission	3,419.00	14,831.00
Interest and income tax refund		
interest received on L/C discounting]		
rebate and shortage	4,62,705.00	14,093.00
excess freight outwards	43,750.00	
	<b>5,09,874.00</b>	<b>2,01,330.00</b>
<b>Total</b>	<b>5,71,944.00</b>	<b>2,01,330.00</b>

**Note No. 18 Purchase of stock-in-trade**

₹ in rupees

Particulars	31st March 2016	31st March 2015
<b>PURCHASE MATERIAL</b>	35,91,32,718.40	30,14,69,434.52
<b>Total</b>	<b>35,91,32,718.40</b>	<b>30,14,69,434.52</b>

**Note No. 19 Changes in inventories**

₹ in rupees

Particulars	31st March 2016	31st March 2015
<b>Inventory at the end of the year</b>		
Finished Goods	3,14,22,754.62	2,92,16,226.97
	<b>3,14,22,754.62</b>	<b>2,92,16,226.97</b>
<b>Inventory at the beginning of the year</b>		
Finished Goods	2,92,16,226.97	1,34,41,834.00
	<b>2,92,16,226.97</b>	<b>1,34,41,834.00</b>
<b>(Increase)/decrease in inventories</b>		
Finished Goods	(22,06,527.65)	(1,57,74,392.97)
	<b>(22,06,527.65)</b>	<b>(1,57,74,392.97)</b>

**Note No. 20 Employee benefit expenses**

₹ in rupees

Particulars	31st March 2016	31st March 2015
<b>salary and wages</b>		
Salary and wages	1,07,52,584.00	1,22,31,971.00
	<b>1,07,52,584.00</b>	<b>1,22,31,971.00</b>

<b>Contribution to provident and other fund</b>		
Contribution to provident and other funds for others	1,45,155.00	57,698.00
employee contri to ESI	37,023.00	6,399.00
gratuity expense	8,47,298.00	
leave encashment	4,61,503.00	
	<b>14,90,979.00</b>	<b>64,097.00</b>
<b>Staff welfare Expenses</b>		
Staff Welfare Expenses	18,473.00	2,581.00
	<b>18,473.00</b>	<b>2,581.00</b>
<b>Total</b>	<b>1,22,62,036.00</b>	<b>1,22,98,649.00</b>

**Note No. 21 Finance costs**

₹ in rupees

<b>Particulars</b>	<b>31st March 2016</b>	<b>31st March 2015</b>
<b>Interest</b>		
interest on cal loan	73,090.00	76,236.00
interest on HDFC loan	22,557.00	1,08,851.00
interest paid on ICICI loan		1,78,752.00
interest on bob term loan	40,19,095.00	14,66,942.00
interest on bank	83,52,113.00	68,20,075.00
interest on L/C discounting	1,72,572.00	1,11,715.00
interest on unsecured loan	37,70,642.00	49,21,069.00
interest on term loan		1,28,143.00
interest on bob car loan	80,659.00	
Interest expense borrowings	4,25,189.00	
Interest expense borrowings		
interest on term loan	62,175.00	
	<b>1,69,78,092.00</b>	<b>1,38,11,783.00</b>
<b>Total</b>	<b>1,69,78,092.00</b>	<b>1,38,11,783.00</b>

**Note No. 22 Depreciation and amortization expenses**

₹ in rupees

<b>Particulars</b>	<b>31st March 2016</b>	<b>31st March 2015</b>
Depreciation on tangible assets	64,02,973.97	23,98,313.69
<b>Total</b>	<b>64,02,973.97</b>	<b>23,98,313.69</b>

**Note No. 23 Other expenses**

₹ in rupees

<b>Particulars</b>	<b>31st March 2016</b>	<b>31st March 2015</b>
<b>Consumables</b>	<b>1,14,83,113.00</b>	<b>35,43,467.70</b>
<b>Packing expense</b>	<b>97,12,044.00</b>	<b>1,06,73,554.30</b>
Boiler and pollution expense		1,18,713.00
<b>Consumables purchase 14%</b>		<b>23,703.00</b>
<b>Consumables purchase 5%</b>		<b>9,20,675.00</b>
<b>Electricity expenses</b>	<b>62,77,551.00</b>	<b>14,01,482.00</b>
<b>Factory expense</b>	<b>71,338.00</b>	<b>81,023.00</b>
<b>Repairs and maintenance of plant and machinery</b>	<b>2,25,903.00</b>	<b>10,76,434.92</b>
<b>Freight inwards</b>	<b>58,57,070.00</b>	<b>1,54,92,906.56</b>
<b>Freight outwards</b>	<b>32,14,344.00</b>	<b>41,28,913.00</b>
<b>Freight outwards export</b>	<b>8,29,924.00</b>	<b>69,14,438.00</b>

<b>Rebate and shortage</b>	<b>78,428.00</b>	<b>21,22,082.00</b>
Administrative expenses	8,08,590.00	8,12,427.00
<b>Agency charges on export</b>	<b>12,64,680.00</b>	
Audit fees	41,000.00	11,000.00
Tax audit fees		30,000.00
ROC charges		1,45,000.00
<b>Bank charges]</b>	<b>7,69,295.00</b>	<b>5,10,402.53</b>
<b>Brokerage and commission</b>	<b>1,73,200.00</b>	<b>4,57,601.00</b>
Car repair and maintenance expense	19,914.00	28,028.00
<b>Charity and donation</b>	<b>65,811.00</b>	<b>60,461.00</b>
Computer repair and maintenance	59,680.00	26,118.00
<b>Director's remuneration</b>	<b>7,00,000.00</b>	<b>6,00,000.00</b>
<b>Income tax paid</b>	<b>5,05,201.00</b>	<b>19,90,960.00</b>
<b>Insurance apportioned cost</b>	<b>79,488.00</b>	<b>90,483.00</b>
<b>Legal and professional expenses</b>	<b>2,00,325.00</b>	<b>1,02,658.00</b>
Membership fees	1,16,905.00	11,100.00
<b>Office maintenance</b>	<b>5,130.00</b>	<b>7,428.00</b>
Pollution control board]		8,000.00
<b>Preliminary exp w/o</b>	<b>1,05,000.00</b>	<b>8,000.00</b>
Registration charge	34,350.00	
<b>Rent (office)</b>	<b>2,44,000.00</b>	<b>4,38,000.00</b>
Repair and maintenance	4,33,480.00	16,650.00
<b>sales promotion expense</b>	<b>76,205.00</b>	<b>1,20,350.00</b>
<b>Service tax on freight</b>	<b>3,58,024.00</b>	<b>6,02,523.00</b>
<b>Telephone expenses</b>	<b>1,89,816.00</b>	<b>1,03,816.00</b>
<b>Travelling Expenses</b>	<b>9,75,670.00</b>	<b>3,15,809.00</b>
<b>Conveyance expenses</b>	<b>2,88,439.00</b>	<b>2,85,678.00</b>
<b>Office exp</b>	<b>3,91,791.00</b>	<b>2,20,352.00</b>
<b>Postage expenses</b>	<b>37,998.00</b>	<b>20,649.00</b>
<b>Printing and stationery</b>	<b>74,210.00</b>	<b>44,366.00</b>
<b>Water expense</b>	<b>2,448.00</b>	
<b>Consumables interstate</b>	<b>3,72,825.00</b>	
Bonus	9,200.00	
Exchange rate difference	5,04,134.00	
Income tax demand	972.00	
Iso certification	9,000.00	
Legal expenses	4,500.00	
Riico	33,868.00	
Share fees	25,190.00	
Swatch bharat cess	4,408.00	
Legal consultancy fees	4,150.00	
Custom duty	1,34,119.00	
<b>Total</b>	<b>4,68,72,731.00</b>	<b>5,35,65,252.01</b>

**Note No. 24 Current tax**

₹ in rupees

<b>Particulars</b>	<b>31st March 2016</b>	<b>31st March 2015</b>
Current tax pertaining to current year	49,60,710.00	22,19,679.00
<b>Total</b>	<b>49,60,710.00</b>	<b>22,19,679.00</b>



**Deferred tax**

₹ in rupees

Particulars	31st March 2016	31st March 2015
DTL for timing difference of dep	62,67,735.00	13,04,868.00
DTA for provision for Gratuity and Leave Encashment	(9,99,885.00)	
<b>Total</b>	<b>52,67,850.00</b>	<b>13,04,868.00</b>

**Note No. 10(a) Loans and advances : Security Deposit: Secured, considered good**

₹ in rupees

Particulars	As at 31st March 2016		As at 31st March 2015	
	Long-term	Short-term	Long-term	Short-term
Electricity security Deposit	10,86,940.00		10,31,077.00	
Security Deposit BSE	7,48,800.00			
Telephone Security Deposit	10,000.00			
<b>Total</b>	<b>18,45,740.00</b>		<b>10,31,077.00</b>	

**Note No. 23(a) Other expenses:Administrative expenses**

₹ in rupees

Particulars	31st March 2016	31st March 2015
Other administrative expenses	8,08,590.00	8,12,427.00
<b>Total</b>	<b>8,08,590.00</b>	<b>8,12,427.00</b>

**Note No. 23(b) Other expenses:Conveyance expenses**

₹ in rupees

Particulars	31st March 2016	31st March 2015
Conveyance	2,88,439.00	2,85,678.00
<b>Total</b>	<b>2,88,439.00</b>	<b>2,85,678.00</b>

**Note No. 25 Earning Per Share**

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2016	31st March 2015	31st March 2016	31st March 2015
<b>Basic</b>				
Profit after tax (A)	1,35,95,772.28	75,75,716.75	1,35,95,772.28	75,75,716.75
Weighted average number of shares outstanding (B)	52,59,500	46,74,621	52,59,500	46,74,621
Basic EPS (A / B)	2.58	1.62	2.58	1.62
Face value per share	10.00	10.00	10.00	10.00

**RAGHAV RAMMING MASS LIMITED**  
**Office No. 36, Alankar Plaza, A-10, Central Spine, Vidhyadhar Nagar, Jaipur-302023**  
**CIN : CIN : U27109RJ2009PLC030511, Ph No : 9829011963**  
**Email : raghavsteels1@gmail.com**

## **SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL STATEMENTS**

### **A.BACKGROUND**

M/s. Raghav Ramming Mass Limited was incorporated on 16/12/2009 under the provisions of Companies Act, 1956 in Registrar of Companies, Jaipur, Rajasthan. The Company is engaged in the business of manufacturing and selling of Silica Ramming Mass, Quartz Powder and Trading of G.I. Sheets Company has been changed from Private Ltd Company to a limited Company vide a certificate dated 01.12.2015.

### **B. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

#### **1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared and presented under the historical cost convention and evaluated on a going-concern basis using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, 1956 (up to March 31, 2014), and of the Companies Act 2013 (with effect from April 01, 2014), including the Accounting Standards as prescribed by the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 (which are deemed to be applicable as Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014).

#### **2. USE OF ESTIMATES**

The presentation of financial statement is in conformity with the generally accepted accounting principles, that require estimates and assumption to be made that effect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in which the results are known / materialized.

#### **3. VALUATION OF INVENTORY : (AS-2)**

The inventory is valued at lower of cost and net realizable value and cost is determined by specific identification method for raw materials and work in progress and retail method for finished goods. Cost comprises of all cost of purchases, cost of conversion and other costs incurred in bringing the inventory to their present condition and location.

#### **4. CASH FLOW STATEMENT (AS-3)**

Cash flow Statements has been prepared adopting the Indirect method as prescribed under para 18 of Accounting Standard-3 (AS-3) on "Cash Flow Statement".

#### **5.DEPRECIATION: (AS-6)**

Pursuant to the Notification of Schedule II to the Companies Act, 2013, by the Ministry of Corporate Affairs effective from 01st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets. Depreciation/Amortization is provided on Straight Line method (SLM) based on the useful life as specified in Part 'C' of Schedule II of Companies Act, 2013 after retaining residual value of 5%. Intangible Asset i.e. software & patent is depreciated/amortized on Straight Line Method basis considering best estimate of its useful life of 5 years as provided in Accounting Standard 26 considering NIL residual value. Depreciation on additions/disposals during the year is provided on pro-rata basis. As the change is only in regard to accounting estimate requiring an adjustment of the carrying amount of tangible assets, the same do not require adjustment in the financial information for the years ended on March 31, 2016.

#### **6. REVENUE RECOGNITION :- (AS9)**

Revenue from sale of goods is accounted net of Sales Tax/Vat Recovered (wherever applicable) and discount and is recognized upon when risk and reward of ownership of the goods are passed on to customers and generally coincides with delivery and acceptance.

#### **7. FIXED ASSETS:-(AS-10)**

- i. Fixed Assets Are Stated At Cost of Acquisition less accumulated depreciation.
- ii. Cost includes all costs relating to acquisition & installation of fixed assets including incidental expenses incurred.

#### **8. FOREIGN CURRENCY TRANSACTION (AS-11)**

- a. Transaction denominated in foreign currencies is normally recorded at the exchange rate prevailing on the day of transaction.
- b. Monetary items denominated in foreign currency at the year-end and not covered by the foreign exchange contract are restated at year end rates.
- c. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Statement except in cases where they

relate to acquisition of fixed assets, which are adjusted to the carrying cost of such assets.

#### **9. EMPLOYEE BENEFITS:- (AS – 15)**

Companies contribution in respect of provident fund (PF) and employee state insurance (ESI) to the eligible employees and paid/payable, if any, are recognized in the profit and loss statement.

#### **10. EARNING PER SHARE: (AS-20)**

The earning considered in ascertaining the company's earning per share comprises the net profit/losses for the period attributable to equity shareholders. The number of share used in computing basis earning per share is the weighted average number of share outstanding during the year.

#### **11. TAXES ON INCOME : (AS-22)**

Provision for taxation comprises of current tax, deferred tax and Current Tax provision has been made on the basis of relief and deductions available under Income Tax Act, 1961. Deferred Tax resulting from timing difference between taxable and accounting income is accounted for using the tax rate and law that are enacted or substantively enacted as on the balance sheet dates. Deferred tax assets are recognized and carried forward only to the extent that there is virtual certainty that the assets will be realized, in future.

#### **12. IMPAIRMENT OF ASSETS : (AS-28)**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss, if any is charged to profit & loss statement accounting the year in which an asset is identified. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

#### **13. PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:- (AS-29)**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimates of the amount of the obligation can not be made. Contingent assets are not recognized in the financial statement since this may result is the recognition of the

income that may never realized.

#### **14. BONUS SHARES**

The company, in October 2015 had issued bonus shares to the share holders of the company and consequently share capital increased Rs 2,51,15,000 to Rs 5,25,95000.

#### **C. NOTES ON FINANCIALS STATEMENTS**

**1.)** The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

**2.)** The current maturities of the Long Term Borrowings have been correctly reclassified as Short Term Borrowings and Long Term Borrowings, to that extent.

#### **3.) Segment Reporting (AS 17)**

The Company is required to disclose the information required by Accounting Standard-17. No separate segments have, however, been reported as the company does not have more than on business Segments within the meaning of Accounting standard -17, which differ from each other in risk and reward.

#### **4.) Provisions, Contingent Liabilities and Contingent Assets (AS 29)**

Contingent liabilities and commitments (to the extent not provided for). There are no contingent liabilities as on March 31, 2016

#### **5.) Related Party Disclosure (AS 18)**

Related party transactions are reported as per AS-18 of the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 in the Annexure – O of the enclosed financial statements.

#### **STATEMENT OF RELATED PARTY TRANSACTION**

##### **Related Party Transactions (AS-18)**

<b>A: Relationship</b>	<b>NAME OF RELATED PARTY</b>	
<b>RELATIONSHIP</b>	<b>2015-16</b>	<b>2014-15</b>
<b>Associates/Company or entity owned or significantly influenced by director or KMP's</b>	1. Raghav Steel	1. Raghav Steel

	2. Rajesh Kabra HUF	2. Rajesh Kabra HUF	
	3. Sanjay Kabra HUF	3. Sanjay Kabra HUF	
<b>Key managerial personnel</b>	4. Rajesh Kabra	4. Rajesh Kabra	
	5. Sanjay Kabra	5. Sanjay Kabra	
<b>Relatives of Key Managerial Personnel</b>	6. Rashmi Kabra	6. Rashmi Kabra	
	7. Savita Kabra	7. Savita Kabra	
	8. Krishna Kabra	8. Krishna Kabra	
	9. Shanti Devi Bhakkar	9. Shanti Devi Bhakkar	
<b>B. Transactions With Related Parties</b>			
<b>Nature of transactions</b>	<b>Associates / Company or entity owned or significantly influenced by director or KMP's</b>		
	<b>2015-16</b>	<b>2014-15</b>	
<b>Sales</b>			
1.Raghav Steel	0	18,427,563	
<b>Purchases</b>			
1. Raghav Steel	60,48,000	37,166,833	
<b>Interest on Unsecured Loans</b>			
1. Sanjay Kabra HUF	0	178,509	
<b>Nature of transactions</b>	<b>Key managerial personnel</b>		
	<b>2015-16</b>	<b>2014-15</b>	
<b>Remuneration</b>	<b>700000</b>	<b>600,000</b>	
1. Rajesh Kabra	600000	600,000	
2. Sanjay Kabra	50000		
3. Krishna Kabra	50000		
<b>Outstanding Balance</b>			
<b>Loan Taken</b>	<b>1,91,78,801</b>	<b>24,400,000</b>	
1. Rajesh Kabra	43,52,326	23,500,000	
2. Sanjay Kabra	1,38,76,475	220,500,000	
3.Krishna Kabra	9,50,000		
<b>Nature of transactions</b>	<b>Relatives of key Managerial personnel</b>		
	<b>2015-16</b>	<b>2014-15</b>	
<b>Rent</b>	<b>244000</b>	<b>288,000</b>	
1. Rashmi Kabra	120000	144,000	
2. Raghav Steels	4000		
3. Savita Kabra	120000	144,000	

<b>Interest Exp</b>	<b>3253976</b>	<b>449,250</b>
1. Krishna Kabra	2,712	303,000
2. Rajesh Kabra	8,37,158	146,250
3. Sanjay Kabra	24,14,106	

#### 6.) Accounting For Taxes on Income (AS 22)

Deferred Tax liability/Asset in view of Accounting Standard – 22: “Accounting for Taxes on Income” as at the end of the year/period is reported as under:

<b>PARTICULARS</b>	<b>2015-16</b>	<b>2014-15</b>
Depreciation as Companies Act	6402974	2398314
Depreciation as per IT Act	25359920	11237413
Timing difference depreciation	18956946	8839099
<b>DTL (A)</b>	<b>6267735</b>	<b>1304868</b>
Expenses u/s 40(a)(ia)/43B	1308801	
DTA	999885	
Cumulative Deffered tax Assets (B)	999885	
<b>Net DTL (A-B)</b>	<b>5267850</b>	<b>1304868</b>

#### 7.)EarningsPerShare (AS 20):

In determining earning per Share ,the company considers the net profit after tax which doesn't include any post tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is weighted average number of shares outstanding during the period.

#### 8.) MATERIAL ADJUSTMENTS [AS PER SEBI (ICDR) REGULATIONS, 2009]

Appropriate adjustments have been made in the financial statements, whenever required, by reclassification of the corresponding items of assets, liabilities and cash flow

statement, in order to ensure consistency and compliance with requirement of Company Act 1956, and as replaced by Company Act 2013 after 01st April 2014 and Accounting Standards.

#### 09.) Realizations:

In the opinion of the Board and to the best of its knowledge and belief, the value on realisation of current assets, loans and advances will, in the ordinary course of business,

not be less than the amounts at which they are stated in the Balance sheet.

**10.) Contractual liabilities**

All other contractual liabilities connected with business operations of the Company have been appropriately provided for.

**11.) Disclosure under Micro, Small and Medium Enterprises Development Act, 2006**

Under the Micro, Small and Medium Enterprises Development Act, 2006 read with notification no. 8/7/2006 – CDN dt 17/05/2007, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises. The Company is in the process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not readily available, no disclosures have been made in the accounts. However in the view of the management, the impact of interest, if any, that may be payable as per the provisions of this Act is not expected to be material.

**12.) Amounts in the financial statements**

Amounts in the financial statements are rounded off to nearest rupee. Figures in brackets indicate negative values.

**13.)** The Company has got itself listed with BSE limited (SME Exchange) w.e.f April 13,2016. In terms of SEBI circular No. CIR/CFD/CMD/15/2015 dated 30.11.2015 read with SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, coloum and figures relating to the last half year (31.3.2016) and corresponding 6 months in the previous year (31.3.2015) have not been disclosed in the above financial results.

**For B. P.Mundra and Co.  
Chartered Accountants  
FRN: 004372C**

**(Braham Prakash Mundra)  
Partner  
M.No. 070749  
Place: Jaipur  
Date: 27/05/2016**



## FORM NO. AOC -2

### FORM NO. AOC -2

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	1. Raghav Steel
	Nature of contracts/arrangements/transaction	Rent.purchase
	Duration of the contracts/arrangements /transaction	15-16
	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
	Justification for entering into such contracts or arrangements or transactions'	NA
	Date of approval by the Board	20/06/2015  4000(rent)  6048000(purchase)
	Amount paid as advances, if any	NA
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	
	Nature of contracts/arrangements/transaction	
	Duration of the contracts/arrangements/transaction	NA
	Salient terms of the contracts or arrangements or transaction including the value, if any	
	Date of approval by the Board	
	Amount paid as advances, if any	NA

**RAGHAV RAMMING MASS LIMITED**

Office No. 36, A-10, Central Spine, Vidhyadhar Nagar, JAIPUR-302023

CIN : U27109RJ2009PLC030511 Ph. No. 9414066271

[raghavsteels1@gmail.com](mailto:raghavsteels1@gmail.com)**CASH FLOW STATEMENT for the period ended 31.03.2016**

PARTICULARS	2015-16	2014-15
	Amount	Amount
<b>(A) NET CASH FLOW FROM OPERATING ACTIVITES</b>		
Net Profit after Tax as per Profit & Loss Statement	13595772.28	7575717.00
Provision for Tax	10228560.00	3524547.00
Provision for Gratuity	847298.00	
Provision for Leave Encashment	461503.00	
Depreciation	6402973.97	2398313.69
Amortisation Expenses		
Financial Expenses	16978092.00	13811783.00
<b>Operating Profit before Working Capital Changes</b>	<b>48514199.25</b>	<b>27310360.69</b>
(Increase)/ Decrease in inventories	-2206527.65	-15774392.97
(Increase)/ Decrease in trade receivables	1887435.00	-41593485.00
(Increase)/ Decrease in loan & advances	-974143.00	26302500.00
(Increase)/ Decrease in other Current/ Non current Assets	-1969421.00	-8775.00
Increase/ (Decrease) in trade payables	18648634.00	2400758.00
Increase/ (Decrease) in other current/ non-current liabilities	11697375.00	-2002637.00
Increase/ (Decrease) in short term provisions	414177.00	49000.00
	<b>27497529.35</b>	<b>-30627031.97</b>
<b>Cash Generated from operations</b>	<b>76011728.60</b>	<b>-3316671.28</b>
Income Tax Paid	-4328706.00	-2250000.00
<b>Cash Flow From Operating Activites before Extraordinary Activities</b>	<b>71683022.60</b>	<b>-5566671.28</b>
		0.00
<b>Net Cash Flow From Operating Activites (A)</b>	<b>71683022.60</b>	<b>-5566671.28</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/ Decrease in Long Term loan & advances	-814663.00	
Purchase of Fixed Assets	-40468861.00	-13372136.00
<b>Net Cash Flow From Investing Activities (B)</b>	<b>-41283524.00</b>	<b>-13372136.00</b>

<b>(C) NET CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceed from Share Capital	0.00	21730000.00
Increase in/Repayment of Short term Borrowings	-1119598.00	23362675.00
Repayment/Increase of Long term borrowings	-13616056.00	-22641664.00
Financial Expenses	-16978092.00	-13811783.00
<b>Net cash flow from Finanicng Activities (C)</b>	<b>-31713746.00</b>	<b>8639228.00</b>
<b>Net Increase in cash and cash equivalent (A+B+C)</b>	<b>-1314247.40</b>	<b>-10299579.28</b>
Cash and Cash equivalents at the beginning of the year	3957566.72	14257145.00
<b>Cash and Cash equivalents at the close of the year</b>	<b>2643318.00</b>	<b>3957566.72</b>
Note:- Cash & Cash Equivalent consists of following:-		
	<b>2015-16</b>	<b>2014-15</b>
Cash On Hand	1779531.00	943726.00
Balance With Banks	863787.00	3013841.00
	<b>2643318.00</b>	<b>3957567.00</b>

**The accompanying notes are an integral part of the financial statements.**

**For B. P.Mundra and Co.  
Chartered Accountants  
(FRN: 004372C)**

**Braham Prakash Mundra  
Partner  
Membership No.: 070749  
Place: Jaipur  
Date: 27/05/2016**

**For and on behalf of the Board of Directors  
Raghav Ramming Mass Limited**

**SANJAY KABRA  
Chairman and Whole  
Time Director  
DIN: 02552178**

**Rajesh Kabra  
Managing Director  
DIN: 00935200**

**BHANU PRATAP SHAH  
Company Secretary**

**DEEPAK JAJU  
CFO(KMP)**