

# **LE LAVOIR LIMITED**

**CIN:** L74110GJ1981PLC103918

**Regd. Office:** Digvijay Plot, Street No. 51, Opposite Makhicha Nivas,  
Jamnagar – 361 005, Gujarat

**E-mail:** [thelelavoird@gmail.com](mailto:thelelavoird@gmail.com)

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**Date:** 29<sup>th</sup> July, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Ma'am,

**Subject: Annual Report for Financial Year 2024-25**

**Ref: Security Id: LELAVOIR / Code: 539814**

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the 44<sup>th</sup> Annual General Meeting of the Company to be held on Wednesday, 20<sup>th</sup> August, 2025 at 03:00 P.M. at the Registered Office of the Company through Video Conferencing ("VC") and / or Other Audio-Visual Means ("OAVM").

Kindly take the same on your record and oblige us.

Thanking You.

**For, Le Lavoird Limited**

**Sachin Kapse**  
**Managing Director**  
**DIN: 08443704**



# **LE LAVOIR LIMITED**

## **44<sup>TH</sup> ANNUAL REPORT**

**2024-25**

## **INDEX**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Page No.</b>
1.	Company Information	4
2.	Notice of Annual General Meeting	5
3.	Board's Report	20
3(a)	Annexure I – AOC-2	31
3(b)	Annexure II– Management Discussion and Analysis Report	32
3(c)	Annexure III – Secretarial Audit Report	35
4.	Independent Auditor's Report	42
5.	Financial Statements for the Financial Year 2024-25	
5(a)	Balance Sheet	53
5(b)	Statement of Profit and Loss	54
5(c)	Cash Flow Statement	55
5(d)	Notes to Financial Statement	56

### **COMPANY INFORMATION**

<b>Board of Directors</b>	Mr. Sachin Vishnu Kapse	Managing Director
	Mr. Ashok Dilipkumar Jain	Chairman & Non-Executive and Non-Independent Director
	Ms. Keya Bhattacharya	Non-Executive and Independent Director
	Mr. Pradeep Sutodiya	Non-Executive and Independent Director
<b>Audit Committee</b>	Mr. Pradeep Sutodiya	Chairperson
	Ms. Keya Bhattacharya	Member
	Mr. Ashok Dilipkumar Jain	Member
<b>Nomination and Remuneration Committee</b>	Mr. Pradeep Sutodiya	Chairperson
	Ms. Keya Bhattacharya	Member
	Mr. Ashok Dilipkumar Jain	Member
<b>Stakeholders' Relationship Committee</b>	Mr. Pradeep Sutodiya	Chairperson
	Mr. Keya Bhattacharya	Member
	Mr. Ashok Dilipkumar Jain	Member
<b>Key Managerial Personnel</b>	Mr. Sachin Kapse	Managing Director
	Ms. Keshita Priyank Dhruv	Company Secretary and Compliance Officer
	Mr. Amit Yadav	Chief Financial Officer
<b>Statutory Auditor</b>	M/s. Sunit M Chhatbar & Co, Chartered Accountants, Rajkot	
<b>Secretarial Auditor</b>	M/s. Jitendra Parmar & Associates, Company Secretaries, Ahmedabad	
<b>Share Transfer Agent</b>	M/s Niche Technologies Private Limited, 3A, Auckland Place 7 <sup>th</sup> Floor, Room No. 7A & 7B, Kolkata, West Bengal, India – 700 017.	
<b>Registered Office</b>	Digvijay Plot, Street No. 51 Opposite Makhicha Nivas, Jamnagar, Gujarat, India – 361 005.	
<b>Corporate Office</b>	Unit No G 14 Chandivali Narayan Plaza, Premise Co Op Soc Ltd Andheri East, Mumbai, Maharashtra, India – 400 072.	

## **NOTICE OF THE 44<sup>TH</sup> ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY**

Notice is hereby given that the 44<sup>th</sup> Annual General Meeting ("AGM") for the Financial Year 2024-25 of the Members of "**Le Lavoir Limited**" will be held on Wednesday, 20<sup>th</sup> August, 2025 at 03:00 P.M. (IST), through Video Conferencing ("VC") / Other Audio Video Means ("OAVM") to transact the following businesses:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt Audited Financial Statement of the Company for the Financial Year ended on 31<sup>st</sup> March, 2025 and Statement of Profit and Loss Account together with the notes forming part thereof and Cash Flow Statement for the Financial Year ended on that date, and the reports of the Board of Directors (The "**Board**") and Auditor thereon.

*To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution**:*

**"RESOLVED THAT**, the Audited Financial Statement of the Company for the year ended 31<sup>st</sup> March, 2025 and the Report of the Directors and the Auditors thereon, placed before the Meeting, be and are hereby considered and adopted."

2. To appoint a director in place of Mr. Ashok Dilipkumar Jain (DIN: 03013476) who is retiring by rotation and being eligible, offers himself for re-appointment:

*To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution**:*

**"RESOLVED THAT**, Mr. Ashok Dilipkumar Jain (DIN: 03013476), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, and being eligible offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company."

3. To appoint M/s. Sunit M Chhatbar & Co, Chartered Accountants, Rajkot, (FRN: 141068W), as the Statutory Auditor of the Company.

*To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution**:*

**"RESOLVED THAT**, pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof) and pursuant to the recommendations of the Audit Committee and the Board of Directors, approval of the Members of the Company, be and is hereby accorded for the appointment of M/s. Sunit M Chhatbar, Chartered Accountants, Rajkot, (FRN: 141068W) as the Statutory Auditor of the Company to hold office for 5 years i.e. FY 2025-26 To 2029-30, from the conclusion of this 44<sup>th</sup> Annual General Meeting till of 48<sup>th</sup> Annual General Meeting of the Company to be held in the year 2030, on such remuneration as may be decided by the any of Directors in consultation with the Statutory Auditor of the Company."

### **SPECIAL BUSINESS:**

4. Re-appointment of Mr. Sachin Kapse (DIN: 08443704) as Managing Director of the Company:

*To consider and if thought fit, to pass with or without modification(s) the following Resolution as a **Special Resolution**:*

**"RESOLVED THAT**, pursuant to the provisions of Section(s) 152, 196, 197, 198, 203 and all other applicable provisions of the Companies Act, 2013 ("Act") read with Schedule V of Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof, for the time being in force) the approval of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Sachin Kapse (DIN: 08443704) as Managing Director of the Company."

**“RESOLVED FURTHER THAT,** Mr. Sachin Kapse, whose present term as Managing Director is set to expire and whose re-appointment has been recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, be and is hereby re-appointed as Managing Director of the Company for a period of five (5) years, commencing from 8<sup>th</sup> November, 2025 to 7<sup>th</sup> November, 2030, liable to retire by rotation and to fix Remuneration payable to him as per terms and conditions set out in the Explanatory Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of remuneration as it may deem fit and in such manner as may be agreed to between the Board and Mr. Sachin Kapse.”

**“RESOLVED FURTHER THAT,** the Board of Directors of the Company may pay the remuneration to Mr. Sachin Kapse (DIN: 08443704), Managing Director, whether by way of Salary, Commission, Perquisites and / or any combination of the same as mutually agreed by the Board and Mr. Sachin Kapse.”

**“RESOLVED FURTHER THAT,** any of the Directors of the Company be and is hereby authorized to vary and /or modify the terms and conditions of the appointment including remuneration payable to the said Managing Director in such manner as may be mutually agreed between the Board or its Committee and Mr. Sachin Kapse within the limits as prescribed in Schedule V of the Companies Act, 2013, including any amendment, modification, variation or re-enactment thereof.”

**“RESOLVED FURTHER THAT,** in the event of loss or inadequacy of profits in any financial year Mr. Sachin Kapse shall be paid salary, perquisites and other allowances as set out in explanatory statement as the minimum remuneration, subject to ceiling as specified in Section 197 read Schedule V of the Companies Act, 2013 from time to time and subject to the approval, if so required, in accordance with the provisions of the Companies Act, 2013.”

**“RESOLVED FURTHER THAT,** for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient for implementation of the above resolution and matters connected therewith or incidental thereto including but not limited to delegation of all or any of the powers herein conferred to any Committee or any director(s) or any other officer(s) of the Company, or to settle any questions, difficulties or doubts that may arise with regard to the above resolution, without being required to seek any further clarification, consent or approval of the Members.”

**5. Change of Registered Office of the Company from Jamnagar in the “State of Gujarat” to Rajkot in the “State of Gujarat”**

To consider and if thought fit, to pass with or without modification(s), if any, the following resolution as a **Special Resolution:**

**“RESOLVED THAT,** pursuant to Section 12 and other applicable provisions, if any of the Companies Act, 2013 read with rule 28 of the Companies (Incorporation) Rules, 2014, (including any statutory modifications or re-enactment thereof, for the time being in force), and the rules framed there under, the Registered Office of the Company be shifted from Digvijay Plot, Street No. 51 Opposite Makhicha Nivas, Jamnagar, Gujarat, India, 361 005 to 1st Floor Shop No. 105, Four Square Plaza UNI. RD., Rajkot Sau Uni Area, Rajkot, Gujarat, India, 360 005 i.e. outside the local limits of city, town or village but within the same state i.e. within the State of Gujarat.”

**“RESOLVED FURTHER THAT,** the Board of Directors be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and to file necessary forms, documents and writings that may be required on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

**6. Alteration of object clause in the Memorandum of Association of the Company.**

To consider and if thought fit, to pass with or without modification(s) the following Resolution as a **Special Resolution:**

**“RESOLVED THAT,** pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification(s) or re-enactment(s) thereof for the time being

in force and the Rules framed thereunder, as amended from time to time, and subject to the approval of the Registrar of Companies as may be necessary, Clause III (Objects Clause) of the Memorandum of Association of the Company, be and is hereby altered by inserting the following sub-clauses under Part - A of Clause III, after the existing sub-clause:

2. To carry on the business of manufacturing, assembling, designing, developing, modifying, repairing, buying, selling, importing, exporting, and dealing in all kinds of machinery, mechanical equipment, industrial tools, and parts thereof, including machinery used in agriculture, food processing, packaging, and including machinery used for manufacturing laundry machines; and to engage in the business of manufacturing, processing, refining, packaging, marketing, distributing, importing, exporting, and dealing in food products including but not limited to wheat flour (atta), edible oils, snack items, and other packaged or ready-to-eat food products.

**“FURTHER RESOLVED THAT,** any of the Directors of the Company be and is hereby authorized to take all necessary action in this regard such as making necessary application(s) to the Registrar of Companies, or any other person/authority(ies) as may be required under Companies Act, 2013 and/or any other act for actions, matters and deeds as he/she may consider necessary for effective implementation of this resolution and matters incidental thereto.”

**Registered Office:**

Digvijay Plot, Street No. 51,  
Opposite Makhicha Nivas, Jamnagar,  
Gujarat, India – 361 005

**Place:** Jamnagar

**Date:** 29<sup>th</sup> July, 2025

**By the Order of the Board of  
Le Lavoir Limited**

**Sd/-  
Sachin Kapse  
Managing Director  
DIN: 08443704**

#### **NOTES:**

1. The relevant statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act") read with Section 110 of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), each as amended, setting out the material facts relating to the aforesaid Resolutions and the reasons thereof is annexed hereto and forms part of this Notice.
2. The 44<sup>th</sup> Annual General Meeting ("AGM") will be held on Wednesday, 20<sup>th</sup> August, 2025, at 03:00 P.M. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 read with Ministry of Corporate Affairs' ("MCA") General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and Circular issued by SEBI vide Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circular"), other applicable circulars and notifications issued (including any statutory modifications or reenactment thereof) for the time being in force and as amended from time to time and the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the 44<sup>th</sup> Annual General Meeting ("AGM") of the Company is being held through VC/OAVM without the physical presence of Members at a common venue. The deemed venue for the 44<sup>th</sup> AGM will be the Registered Office of the Company situated at Digvijay Plot, Street No. 51 Opposite Makhicha Nivas, Jamnagar, Gujarat, India – 361 005.
3. This AGM is being held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") pursuant to MCA Circulars, physical attendance of the Members has been dispensed with. Pursuant to the Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India ("ICSI") read with Clarification / Guidance on applicability of Secretarial Standards-1 and 2 dated April 15, 2020 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company i.e. Digvijay Plot, Street No. 51 Opposite Makhicha Nivas, Jamnagar, Gujarat, India – 361 005, which shall be the venue of the AGM. ***Since the AGM will be held through VC / OAVM, the Route Map for the Venue of the Meeting is not annexed in this Notice.***
4. Members of the Company under the category of "Institutional Investors" are encouraged to attend and vote at the AGM through VC. Body Corporates whose Authorised Representatives are intending to attend the Meeting through VC/OAVM are requested to Email at [refineholdings@gmail.com](mailto:refineholdings@gmail.com) and/or at [info@accuratesecurities.com](mailto:info@accuratesecurities.com), a certified copy of the Board Resolution / authorization letter authorizing their representative to attend and vote on their behalf at AGM through E-voting.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Generally, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of members has been dispensed with. ***Accordingly, the facility for appointment of proxies by the members under Section 105 of the Act will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.***
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.



9. In line with the Ministry of Corporate Affairs ("MCA") Circular No. 17/2020 dated April 13, 2020, the Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
10. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021, General Circular No. 09/2023 dated September 25, 2023.
11. The Board of Directors has appointed Mr. Gaurav V Bachani, proprietor of M/s. Gaurav Bachani & Associates (Membership No: 61110 ACS, CP No: 22830), Ahmedabad, Practicing Company Secretary, as the Scrutinizer to scrutinize the remote voting and e-voting process in fair and transparent manner.
12. The Scrutinizer will submit his consolidated report to the Chairman, or any other person authorised by him, after completion of scrutiny of the votes cast, and the result of the voting will be announced by the Chairman or any other person authorized by him. The Scrutinizer's decision on the validity of votes cast will be final.
13. The Results declared along with the Scrutinizer's Report shall be communicated to the Stock Exchange, where the equity shares of the Company are listed viz. BSE Limited ("BSE") and be made available on its website viz. [www.bseindia.com](http://www.bseindia.com).

**14. DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:**

In compliance with the MCA Circulars and SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020, Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2024-25 will be available on website of the Stock Exchange, i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of NSDL at <https://www.evoting.nsdl.com>. ***Annual Report will not be sent in physical form.***

15. Members of the Company holding shares, either in physical form or in Dematerialized form, as on Friday, 25<sup>th</sup> July, 2025 will receive Annual Report for the financial year 2024-25 through electronic mode only.
16. The Register of Members and Share Transfer Books will remain closed from 13<sup>th</sup> August, 2025 to 20<sup>th</sup> August, 2025 (both days inclusive) for the purpose of Annual General Meeting ("AGM").
17. Members holding shares in the dematerialized mode are requested to intimate all changes with respect to their bank details, ECS mandate, nomination, power of attorney, change of address, change in name, etc., to their Depository Participant ("DP"). These changes will be automatically reflected in the Company's records, which will help the Company to provide efficient and better service to the Members. Members holding shares in physical form are requested to intimate the changes to the Registrar & Share Transfer Agents of the Company ("RTA") at its following address: Niche Technologies Private Limited, 3A, Auckland Place 7<sup>th</sup> Floor, Room No. 7A & 7B, Kolkata, West Bengal, India – 700 017.
18. In terms of the provisions of Section 152 of the Act Mr. Ashok Dilipkumar Jain, Non-Executive and Non-Independent Director of the Company, who retires by rotation at this Annual General Meeting, Nomination and Remuneration Committee and the Board of Directors of the Company re-recommend his re-appointment.  
  
Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the Ordinary Businesses set out under Item No. 2 of the Notice.
19. The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company/RTA.

20. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation/variation in nomination in the prescribed

Form SH-14 with the Company's RTA. In respect of shares held in electronic/ demat form, the nomination form may be filed with the respective Depository Participant.

21. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred/ traded only in dematerialized form with effect from 1<sup>st</sup> April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized.
22. Members are requested to quote their Folio No. or DP ID/Client ID, in case shares are in physical/dematerialized form, as the case may be, in all correspondence with the Company/ Registrar and Share Transfer Agent.
23. Details of Directors retiring by rotation / seeking appointment / re-appointment at this Meeting are provided in the "Annexure" to the Notice as per Regulation 26(4) and 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India.
24. As the AGM is to be held through VC/OAVM, Members seeking any information with regard to the accounts or any documents are requested to write to the Company at least 10 days before the date of AGM through email on [refineholdings@gmail.com](mailto:refineholdings@gmail.com) and/or at [info@accuratesecurities.com](mailto:info@accuratesecurities.com). The same will be replied/made available by the Company suitably.
25. The business set out in the Notice of AGM will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice.
26. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
27. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
28. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.
29. The Company has set Wednesday, 13<sup>th</sup> August, 2025 as the "Cut-off Date" for taking record of the shareholders of the Company who will be eligible for casting their vote on the resolution to be passed in the ensuing 44<sup>th</sup> Annual General Meeting ("AGM"), for E- Voting.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -**

**The remote e-voting period begins on Sunday, 17<sup>th</sup> August, 2025 at 9:00 A.M. and ends on Tuesday, 19<sup>th</sup> August, 2025 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, 13<sup>th</sup> August, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e. Wednesday, 13<sup>th</sup> August, 2025.**

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Access to NSDL e-Voting system:**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. If you are already registered for <b>NSDL IDeAS facility</b>, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “<b>Beneficial Owner</b>” icon under “Login” which is available under “<b>IDeAS</b>” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or <b>e-Voting service provider - NSDL</b> and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS</b>” Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a>.</li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com">https://www.evoting.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digits demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or <b>e-Voting service provider - NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>
Individual Shareholders holding securities in demat mode with CD	<ol style="list-style-type: none"> <li>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a>.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li> </ol>

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or <b>e-Voting service provider-NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022 – 2305 8542-43.

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- a) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you.

- b) Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
7. Now, you will have to click on "Login" button.
8. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and who's voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

## **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [csgauravbachani@gmail.com](mailto:csgauravbachani@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [refineholdings@gmail.com](mailto:refineholdings@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to ([refineholdings@gmail.com](mailto:refineholdings@gmail.com)). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [refineholdings@gmail.com](mailto:refineholdings@gmail.com). The same will be replied by the company suitably.

## **ANNEXURE TO NOTICE**

### **EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013**

#### **Item No. 4:**

The Board of Directors at their meeting held on Tuesday, 29<sup>th</sup> July, 2025, Board has considered and approved re-appointment of Mr. Sachin Kapse (DIN: 08443704) as Managing Director of the Company for a period of Five years from 8<sup>th</sup> November, 2025 to 7<sup>th</sup> November, 2030.

This explanatory statement may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

The Brief Profile of Mr. Sachin Kapes (DIN: 08443704) is mentioned herein below:

Mr. Sachin Kapse has expertise in field of Hotel Management. He has held senior roles across organizations, with expertise in operations, and strategic planning.

#### **I. Terms and conditions including remuneration as mentioned below:**

1) Term of appointment: Five years w.e.f. 8<sup>th</sup> November, 2025 to 7<sup>th</sup> November, 2030.

2) Salary, perquisites and allowances:

Salary, perquisites and allowances upto Rs. 1,00,000/- (Rupees One Lakhs Only) per month for a period of 5 years w.e.f. 8<sup>th</sup> November, 2025. Salary, perquisites and allowances may be revised periodically based on the recommendation of the Board of Directors or subject to the provisions of the Companies Act, 2013.

Perquisites and allowances shall include –

- A. Car with driver: As per the rules of the Company.
- B. Medical reimbursement/ allowance: As per the rules of the Company.
- C. Leave travel concession/ allowance: As per the rules of the Company.
- D. The Company shall reimburse actual entertainment and travelling expenses incurred by the Managing Director in connection with the Company's business.

3) Sitting Fees: Sitting fees as may be decided by the Board from time to time.

4) Perquisites as per the Section IV of the Schedule V of the Act as provided below:

- A. contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income-tax Act, 1961;
- B. gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and
- C. encashment of leave at the end of the tenure.

It is clarified that employees stock options granted/ to be granted to Mr. Sachin Kapse, from time to time, shall not be considered as a part of perquisites mentioned above and that the perquisite value of stock options exercised shall be in addition to the remuneration under point no. 1 above.

The remuneration package is above the limit prescribed under Section 198 of the Companies Act, 2013.



**STATEMENT PURSUANT TO SECTION II OF PART-II OF SCHEDULE V OF THE COMPANIES ACT, 2013:****• GENERAL INFORMATION:**

1.	Nature of Industry.	Company is engaged in business of Laundry and allied Services.			
2.	Date or Expected Date of Commencement of Commercial Production.	18/08/1981			
3.	In case of New Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not applicable			
4.	Financial performance based on given indicators	<b>Particulars</b>	<b>2024-25 (In Lakhs)</b>	<b>2023-24 (In Lakhs)</b>	<b>2022-23 (In Lakhs)</b>
		Total Revenue	327.71	267.01	214.83
		Profit before Tax	178.73	144.09	72.49
		Tax Expenses	46.17	40.46	16.18
		Profit After Tax	134.46	103.63	56.31
		EPS	4.15	3.20	1.73
5.	Foreign Investments or Collaborators, if any.	At present, the Company does not have any foreign investments or collaborations.			

**II. INFORMATION ABOUT THE APPOINTEE:****1. Background Details:**

Mr. Sachin Kapse has expertise in field of Hotel Management. He has held senior roles across organizations, with expertise in operations, and strategic planning.

**2. Past Remuneration:**

Period	Remuneration paid (Rs.)
2024-25	-
2023-24	-
2022-23	-

**3. Recognition or awards:**

Mr. Sachin Kapse is well recognized for his leadership, visionary, and entrepreneur skills in managing business activities and has been efficiently managing overall affairs of the Company.

**4. Job Profile and his suitability:**

In the capacity of Managing Director of the Company, Mr. Sachin Kapse shall be responsible for defining and executing business strategy, strengthening governance practices and providing overall leadership to the Company's operations or such other roles and responsibilities as may be assigned to him by the Board from time to time.

**5. Remuneration proposed:**

Salary, perquisites and allowances upto Rs. 1,00,000/- (Rupees One Lakhs Only) per month for a period of 5 years w.e.f. 8<sup>th</sup> November, 2025.



**6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:**

In this industry, it would not be possible to compare the remuneration payable in similar type of Industry.

**7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.**

Mr. Sachin Kapse directly or indirectly not related to any of the director or promoter of the Company.

**III. OTHER INFORMATION:**

**1. Reasons of Loss or Inadequate Profits:**

Company is primarily engaged in the Laundry Service. Due to fiercely competitive environment in the industry, profitability of the company may be affected.

**2. Steps taken or proposed to be taken for improvement:**

Focus has been placed on promotion and marketing so as to increase the sales turnover of the Company and efforts are being made towards cost reduction and this will result into increase in profits of the Company.

**3. Expected increase in productivity and profits in measurable terms:**

Not applicable as company was formed on 18/08/1981.

**IV. REASONS AND JUSTIFICATION FOR PAYMENT BEYOND LIMITS SPECIFIED IN SCHEDULE.**

Mr. Sachin Kapse has expertise in field of Hotel Management. He has held senior roles across organizations, with expertise in operations, and strategic planning and he is withdrawing remuneration within the limits prescribing in the schedule.

The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the members. Mr. Sachin Kapse is interested in the resolution set out at Item No. 4 of the Notice.

The relatives of Mr. Sachin Kapse may be deemed to be interested in the resolution set out at Item No. 4 of the Notice, to the extent of his shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the aforementioned resolution.

**Item No: 5**

The Board of Directors in their meeting held on 29<sup>th</sup> July, 2025 has proposed to shift the registered office of the Company. The Board of Directors feels that opportunities for expansion of Business are more in Rajkot.

Further, the Company can be more conveniently operated from the city of Rajkot. Pursuant to Section 12 and other applicable provisions, if any of the Companies Act, 2013 read with rule 28 of the Companies (Incorporation) Rules, 2014, the Shifting of Registered office of the Company outside the local limits of city, town or village but within the same state requires approval of Members of the Company by way of Special Resolution passed at General Meeting.

The Board of Directors has decided to shift the registered office of the Company Digvijay Plot, Street No. 51 Opposite Makhicha Nivas, Jamnagar, Gujarat, India, 361 005, to 1st Floor Shop No. 105, Four Square Plaza UNI. RD., Rajkot Sau Uni Area, Rajkot, Gujarat, India, 360 005 which is outside the local limits of city, town or village but within the same state. Such a change would enable the Directors to operate the Company more effectively and efficiently and also result in operational convenience.

The Board of Directors accordingly recommends the Special Resolution set out at Item No. 5 of the accompanying Notice for the approval of the members.

**Item No: 6**

The Board of Directors in their meeting held on 29<sup>th</sup> July, 2025 have proposed to expand the business activities of the Company and decided to alter the main object of the Company.

As per section 13 of the Companies Act, 2013 any alteration in the object clause of the Memorandum of Association of the Company (Clause III) shall require approval of members by way of Special Resolution and therefore the Board of Directors seeks approval of Members for alteration of object clause in the Memorandum of Association of the Company by alter object as stated in the proposed resolution.

None of the Directors or relatives of Directors are concerned or interested in the proposed Resolution set out at Item No. 6.

**Registered Office:**

Digvijay Plot, Street No. 51,  
Opposite Makhicha Nivas, Jamnagar,  
Gujarat, India – 361 005

**Place:** Jamnagar

**Date:** 29<sup>th</sup> July, 2025

**By the Order of the Board of  
Le Lavoir Limited**

**Sd/-  
Sachin Kapse  
Managing Director  
DIN: 08443704**

### **ANNEXURE**

Relevant details as stipulated under Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, in respect of directors seeking appointment / reappointment as director under Resolution No. 2 & 4 is as under:

<b>Name of the Director</b>	<b>Ashok Dilipkumar Jain (DIN: 03013476)</b>	<b>Sachin Vishnu Kapse (DIN: 08443704)</b>
Date of Birth	09/06/1980	17/07/1977
Date of first Appointment on the Board	19/11/2024	09/11/2020
Qualifications	Master of Commerce and Licensed International Financial Analyst (LIFA Charter holder)	Diploma in Hotel Management from Mumbai, Diploma in Wet processing and dyeing from Sasmira Institute of Management, Diploma in Computer application from Mumbai
Experience/Brief Resume/ Nature of expertise in specific functional areas	He has an experience of nearly 2 decades in the financial markets.	He has more than 25 years of experience at Management Level in Laundry Operations Equipments Chemical. He is an effective communicator with exceptional relationship management skills and training developing and recognizing employees for outstanding effort and initiative
Terms and Conditions of Appointment along with remuneration sought to be paid	N.A.	NA
Remuneration last drawn by such person, if any	Nil	NA
No. of Shares held in the Company as on 31/03/2025	111300	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company/ Disclosure of relationships between directors inter-se	Not Related to any Director Promoter and other KMP	Not Related to any Director Promoter and other KMP
Number of Meetings of the Board attended during the year	3	8
Directorship / Designated Partner in other Companies / LLPs	3	Nil
Chairman/Member of the Committees of Board of other Companies/ Names of listed entities in which the person also holds the directorship and the membership of the Committees of the board	Member of Audit Committee and Chairman of Stakeholder Relationship Committee – Darjeeling Ropeway Company Limited	Nil

## **BOARD'S REPORT**

To,  
The Members,  
**Le Lavoir Limited,**

Your Directors pleased to present the 44<sup>th</sup> Annual Report on the Business and Operations of the Company along with the Audited Statement of Accounts for the Financial Year ended on 31<sup>st</sup> March, 2025.

### **1. FINANCIAL HIGHLIGHTS:**

The financial performance of the Company for the Financial Year ended on 31<sup>st</sup> March, 2025 and for the previous financial year ended on 31<sup>st</sup> March, 2024 is given below:

<b>(Rs. In Lakhs)</b>		
<b>Particulars</b>	<b>2024-25</b>	<b>2023-24</b>
Revenue from Operations	265.21	199.11
Other Income	62.53	67.90
<b>Total Income</b>	<b>327.74</b>	<b>267.01</b>
<b>Total Expenses</b>	<b>149.01</b>	<b>122.92</b>
<b>Profit / Loss Before Exceptional and Extra Ordinary Items and Tax</b>	<b>178.73</b>	<b>144.09</b>
Exceptional and Extra Ordinary Items	0.00	0.00
<b>Profit / Loss Before Tax</b>	<b>178.73</b>	<b>144.09</b>
Tax Expense: (i) Current Tax	(45.22)	(40.46)
(ii) Deferred Tax	(0.95)	0.00
<b>Profit / Loss for the Period After Tax</b>	<b>134.46</b>	<b>103.63</b>
Earnings Per Share (EPS)		
Basic	4.15	3.20
Diluted	4.15	3.20

### **2. OPERATIONS:**

Total revenue for Financial Year 2024-25 is Rs. 327.74 Lakhs compared to the total revenue of Rs. 267.01 Lakhs of previous Financial Year. The Company has incurred Profit before tax for the Financial Year 2024-25 of Rs. 178.73 Lakhs as compared to Profit before tax of Rs. 144.09 Lakhs of previous Financial Year. Net Profit after Tax for the Financial Year 2024-25 is Rs. 134.46 Lakhs as against Net Profit after tax of Rs. 103.63 Lakhs of previous Financial Year. The Directors are continuously looking for the new avenues for future growth of the Company and expect more growth in the future period.

### **3. CHANGE IN NATURE OF BUSINESS, IF ANY:**

During the Financial Year 2024-25, there was no change in nature of Business of the Company.

### **4. WEBLINK OF ANNUAL RETURN:**

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2025 is available on the Company's website at <https://thelelavoir.com>.

### **5. SHARE CAPITAL:**

#### **A. Authorised Share Capital:**

The Authorised Share Capital of the Company as on 31<sup>st</sup> March, 2025 is Rs. 10,50,00,000/- (Rupees Ten Crores Fifty Lakhs Only) divided into 1,05,00,000 (One Crores Five Lakhs) Equity Shares of Rs. 10.00/- (Rupees Ten Only).

The Company has increased its Authorised capital from Rs. 4,20,00,000/- (Rupees Four Crores and Twenty Lakhs only) divided into 42,00,000 (Forty-Two Lakhs) equity shares of Rs. 10.00/- each to Rs. 10,50,00,000/- (Rupees Ten Crores Fifty Lakhs Only) divided into 1,05,00,000 (One Crores Five Lakhs) equity shares of face value of Rs. 10.00/- (Rupees Ten Only) each of the Company and consequent

alteration of Memorandum of Association of the Company which was approved in Extra-Ordinary General Meeting of the Company held on 27<sup>th</sup> December, 2024.

**B. Paid up Share Capital:**

The Paid-up share capital of the Company as on 31<sup>st</sup> March, 2025 is Rs. 3,24,00,000/- (Rupees Three Crores Twenty-Four Lakhs Only) divided into 32,40,000 (Thirty-Two Lakhs Forty Lakhs) Equity Shares of Rs. 10.00/- (Rupees Ten Only).

**6. DIVIDEND:**

To conserve the resources for future prospect and growth of the Company, your Directors do not recommend any dividend for the Financial Year 2024-25 (Previous year - Nil).

**7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

Pursuant to Section 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund ("IEPF"). During the year under review, there was no unpaid or unclaimed dividend in the "Unpaid Dividend Account" lying for a period of seven years from the date of transfer of such unpaid dividend to the said account. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund.

**8. TRANSFER TO RESERVES:**

The profit of the Company for the Financial Year ending on 31<sup>st</sup> March, 2025 is transferred to profit and loss account of the Company under Reserves and Surplus.

**9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:**

- **Change in Office where Books of accounts of the Company are kept and maintained:**

The Board Meeting of the Company, at its meeting held on Friday, 7<sup>th</sup> February, 2025 has considered and approved the place or office where books of accounts are kept and maintained i.e. Unit No G 14 Chandivali Narayan Plaza, Premise Co Op Soc Ltd Andheri East, Mumbai, Maharashtra, India – 400 072.

- **Issue of Warrants, convertible into Equity shares to person(s) and/ or entity(ies) belonging to "Non-promoter Category" on a Preferential basis:**

The Shareholders have approved agenda for the issuance of 37,50,000 Convertible warrants at a price of Rs. 264.75/- (comprising Face value of Rs. 10.00/- each and Premium of Rs. 254.75/- each) aggregating of Rs. 99,28,12,500/- in the Extra-Ordinary General Meeting held on Friday, 24<sup>th</sup> December, 2024. In-principle approval for the said issue from BSE Limited is yet to be received.

**10. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:**

No significant material orders have been passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

**11. BOARD MEETINGS:**

The Directors of the Company met at regular intervals at least once in a quarter within the gap between two meetings not exceeding 120 days to take a view of the Company's policies and strategies apart from the Board Matters.

During the year under the review, the Board of Directors met 8 (Eight) times viz. 29<sup>th</sup> May, 2024, 1<sup>st</sup> August, 2024, 12<sup>th</sup> August, 2024, 2<sup>nd</sup> September, 2024, 24<sup>th</sup> October, 2024, 19<sup>th</sup> November, 2024, 30<sup>th</sup> November, 2024 and 7<sup>th</sup> February, 2025.

## **12.DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134 (3)(c) and Section 134(5) of the Companies Act, 2013, to the best of their knowledge and belief the Board of Directors hereby submit that:

- a. In the preparation of the annual accounts, for the year ended on 31<sup>st</sup> March, 2025 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departure from the same;
- b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the Company for the financial year ended on 31<sup>st</sup> March, 2025;
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the annual accounts on a going concern basis;
- e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **13.CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The provisions of Section 135 of the Companies Act, 2013 is not applicable to your Company as the Company does not fall under the criteria limits mentioned in the said section of the Act.

Hence, the Company has not taken voluntary initiative towards any activity mentioned for Corporate Social Responsibility.

## **14.INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has in place adequate internal financial controls with reference to financial statement across the organization. The same is subject to review periodically by the internal audit cell for its effectiveness. During the financial year, such controls were tested and no reportable material weaknesses in the design or operations were observed. The Statutory Auditors of the Company also test the effectiveness of Internal Financial Controls in accordance with the requisite standards prescribed by ICAI. Their expressed opinion forms part of the Independent Auditor's report.

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment, continuous monitoring by functional experts. We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended.

During the year, no reportable material weakness was observed.

## **15. PARTICULARS OF LOANS GIVEN, GUARANTEES GIVEN, INVESTMENTS MADE AND SECURITIES PROVIDED UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The details of loans, investment, guarantees and securities covered under the provisions of section 186 of the Companies Act, 2013 are provided in the financial statement.

**16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

During the year under review, all the Related Party Transactions were entered at arm's length basis and in the ordinary course of business and were in compliance with the applicable provisions of the Act and the Listing Regulations.

Pursuant to Section 188 of the Act read with rules made thereunder and Regulation 23 of the Listing Regulations, all Material Related Party Transactions ("material RPTs") require prior approval of the shareholders of the Company vide ordinary resolution.

The Company has formulated and adopted a policy on dealing with related party transactions, in line with Regulation 23 of the Listing Regulations, which is available on the website of the Company at <https://thelelavoir.com>.

As a part of the mandate under the Listing Regulations and the terms of reference, the Audit Committee undertakes quarterly review of related party transactions entered into by the Company with its related parties. Pursuant to Regulation 23 of Listing Regulations and Section 177 of the Act, the Audit Committee has granted omnibus approval in respect of transactions which are repetitive in nature, which may or may not be foreseen, not exceeding the limits specified thereunder. The transactions under the purview of omnibus approval are reviewed on quarterly basis by the Audit Committee. Pursuant to Regulation 23(9) of the Listing Regulations, your Company has filed the disclosures on Related Party Transactions in prescribed format with the Stock Exchanges.

Pursuant to Section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014, the details of contracts/arrangements entered with related parties in prescribed Form AOC-2, is annexed herewith as "**Annexure I**" to this Report.

**17. RESERVES & SURPLUS:**

(Rs. in Lakhs)		
Sr. No.	Particulars	Amount
1.	Balance at the beginning of the year	268.23
2.	Current Year's Profit	134.46
3.	Amount of Securities Premium and other Reserves	435.00
<b>Total</b>		<b>837.69</b>

**18. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY OF THE COMPANY:**

The Company has framed formal Risk Management framework for risk assessment and risk minimization for Indian operation which is periodically reviewed by the Board of Directors to ensure smooth operations and effective management control. The Audit Committee also reviews the adequacy of the risk management framework of the Company, the key risks associated with the business and measures and steps in place to minimize the same.

**19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The details of conservation of energy, technology absorption etc. as required to be given under section 134(3)(m) of the Companies Act 2013 read with the Companies (Accounts) Rules, 2014, is not given as the Company has not taken any major step to conserve the energy etc.

Export revenue constituted 0 % of the total revenue in FY 2024-25;

Sr. No.	Foreign exchange earnings and outgo	F.Y. 2024-25	F.Y. 2023-24
1.	Foreign exchange earnings	NIL	NIL
2.	CIF value of imports	NIL	NIL
3.	Expenditure in foreign currency	NIL	NIL
4.	Value of Imported and indigenous Raw Materials, Spare-parts and Components Consumption	NIL	NIL

## **20.POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:**

The Remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice and is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. The Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178 (3) of the Act is available on the website of the Company at <https://thelelavoir.com>.

## **21.MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per "*Annexure - II*".

## **22.DISCLOSURES RELATING TO HOLDING, SUBSIDIARY, ASSOCIATE COMPANY AND JOINT VENTURES:**

The Company does not have any Holding / Subsidiary/Associate Company and Joint Venture.

## **23.SECRETARIAL STANDARDS:**

During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI). The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

## **24.REPORTING OF FRAUDS BY THE AUDITORS:**

During the year under review, neither the Statutory nor the Secretarial Auditors has reported to the Audit Committee under Section 143(12) of the Companies Act, 2013 any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's Report.

## **25.STATE OF COMPANY'S AFFAIRS:**

Management Discussion and Analysis Report for the year under review, as stipulated in Regulation 34(2)(e) of SEBI Listing Regulations is given as a separate part of the Annual Report. It contains a detailed write up and explanation about the performance of the Company.

## **26.STATEMENT ON ANNUAL EVALUATION OF BOARD'S PERFORMANCE:**

The Board evaluated the effectiveness of its functioning, that of the Committees and of individual Directors, pursuant to the provisions of the Act and SEBI Listing Regulations. The Board sought the feedback of Directors on various parameters including:

- Degree of fulfillment of key responsibilities towards stakeholders (by way of monitoring corporate governance practices, participation in the long-term strategic planning, etc.);
- Structure, composition, and role clarity of the Board and Committees;
- Extent of co-ordination and cohesiveness between the Board and its Committees;
- Effectiveness of the deliberations and process management;



- Board / Committee culture and dynamics; and
- Quality of relationship between Board Members and the Management.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

The Chairman of the Board had one-on-one meetings with each Independent Director and the Chairman of the Nomination and Remuneration Committee had one-on-one meetings with each Executive and Non-Executive, Non-Independent Directors. These meetings were intended to obtain Directors' inputs on effectiveness of the Board/ Committee processes.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole, and the Chairman of the Company was evaluated, taking into account the views of Executive Directors and Non-Executive Directors.

The Nomination and Remuneration Committee reviewed the performance of the individual directors and the Board as a whole.

In the Board meeting that followed the meeting of the independent directors and the meeting of Nomination and Remuneration Committee, the performance of the Board, its committees, and individual directors was discussed.

The evaluation process endorsed the Board Members' confidence in the ethical standards of the Company, the resilience of the Board and the Management in navigating the Company during challenging times, cohesiveness amongst the Board Members, constructive relationship between the Board and the Management, and the openness of the Management in sharing strategic information to enable Board Members to discharge their responsibilities and fiduciary duties.

The Board carried out an annual performance evaluation of its own performance and that of its committees and individual directors as per the formal mechanism for such evaluation adopted by the Board. The performance evaluation of all the Directors was carried out by the Nomination and Remuneration Committee.

The performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The exercise of performance evaluation was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc.

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of the Directors individually as well as evaluation of the working of the Board by way of individual feedback from directors.

The evaluation frameworks were the following key areas:

a) For Non-Executive & Independent Directors:

- Knowledge;
- Professional Conduct;
- Comply Secretarial Standard issued by ICSI Duties;
- Role and functions.

b) For Executive Directors:

- Performance as leader;
- Evaluating Business Opportunity and analysis of Risk Reward Scenarios;
- Key set investment goal;
- Professional conduct and integrity;
- Sharing of information with Board;
- Adherence applicable government law.

The Directors expressed their satisfaction with the evaluation process.

## **27. MANAGING THE RISKS OF FRAUD, CORRUPTION AND UNETHICAL BUSINESS PRACTICES:**

### **A. VIGIL MECHANISM / WHISTLE BLOWER POLICY: -**

The Company has established vigil mechanism and framed whistle blower policy for Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of Company's Code of Conduct or Ethics Policy.

### **B. BUSINESS CONDUCT POLICY: -**

The Company has framed "Business Conduct Policy". Every employee is required to review and sign the policy at the time of joining and an undertaking shall be given for adherence to the policy. The objective of the policy is to conduct the business in an honest, transparent and in an ethical manner. The policy provides for anti-bribery and avoidance of other corruption practices by the employees of the Company.

## **28. PARTICULARS OF EMPLOYEES:**

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the Employees of the Company has received remuneration above the limits specified in the Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2024-25.

## **29. LOAN FROM DIRECTOR / RELATIVE OF DIRECTOR:**

During the year under review, the Company has not entered into any materially significant related party transactions which may have potential conflict with the interest of the Company at large. Suitable disclosures as required are provided in AS-18 which is forming the part of the notes to financial statement.

## **30. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

The Directors and Key Managerial Personnel of the Company are summarized below:

Sr. No.	Name	Designation	DIN
1.	Mr. Sachin Kapse	Managing Director	08443704
2.	Mr. Dhiraj Kothari <sup>3</sup>	Non-Executive and Non-Independent Director	08588181
3.	Mr. Amit Yadav	Chief Financial Officer	ARUPY8292K
4.	Ms. Keya Bhattacharya	Non-Executive and Independent Director	09508486
5.	Mr. Milburn Anthony Sequeira <sup>3</sup>	Non-Executive and Independent Director	10489028
6.	Mr. Ashok Dilipkumar Jain <sup>2</sup>	Non-Executive and Non-Independent Director	03013476
7.	Mr. Pradeep Sutodiya <sup>2</sup>	Non-Executive and Independent Director	01025354
8.	Ms. Keshita Priyank Dhruv <sup>1</sup>	Company Secretary and Compliance Officer	AJLPD7894D

1. Appointment of Ms. Keshita Priyank Dhruv as Company Secretary and Compliance Officer of the Company w.e.f. 1<sup>st</sup> August, 2024.

2. Appointment of Mr. Ashok Dilipkumar Jain (DIN: 03013476) as Non-Executive and Non-Independent Director and Mr. Pradeep Sutodiya (DIN: 01025354) as Non-Executive and Independent Director of the Company w.e.f. 19<sup>th</sup> November, 2024.

3. Resignation of Mr. Dhiraj Kothari (DIN: 08588181) from the post of Non-Executive Director and Mr. Milburn Anthony Sequeira (DIN: 10489028) from the post of Non-Executive and Independent Director of the Company w.e.f. 20<sup>th</sup> November, 2024.

Apart from the above changes, there were no other changes in the composition of the Board of Directors of the Company during the Financial Year 2024-25 and till the date of Board's Report.

As per Companies Act, 2013, the Independent Directors are not liable to retire by rotation.

## **31. DECLARATION BY INDEPENDENT DIRECTORS:**

Ms. Keya Bhattacharya and Mr. Pradeep Sutodiya, Independent Directors of the Company have confirmed to the Board that they meet the criteria of Independence as specified under Section 149 (6) of the Companies Act, 2013 and they qualify to be Independent Directors. They have also confirmed that they meet the requirements of Independent Director as mentioned under Regulation 16(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The confirmations were noted by the Board.

### **32. CORPORATE GOVERNANCE:**

Since the paid-up Capital of Company is less than Rs. 10 Crores and Turnover is less than Rs. 25 Crores therefore by virtue of Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V are not applicable to the Company. Hence Corporate Governance does not form part of this Board's Report.

### **33. DEPOSITS:**

As per Section 73 of the Companies Act, 2013, the Company has neither accepted nor renewed any deposits during the financial year. Hence the Company has not defaulted in repayment of deposits or payment of interest during the financial year.

### **34. FORMAL ANNUAL EVALUATION PROCESS BY BOARD:**

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried the evaluation of its own performance, performance of Individual Directors, Board Committees, including the Chairman of the Board on the basis of attendance, contribution towards development of the Business and various other criteria as recommended by the Nomination and Remuneration Committee of the Company. The evaluation of the working of the Board, its committees, experience and expertise, performance of specific duties and obligations etc. were carried out. The Directors expressed their satisfaction with the evaluation process and outcome.

In a separate meeting of Independent Directors i.e. held on Monday, 2<sup>nd</sup> September, 2024, the performances of Executive and Non-Executive Directors were evaluated in terms of their contribution towards the growth and development of the Company. The achievements of the targeted goals and the achievements of the expansion plans were too observed and evaluated, the outcome of which was satisfactory for all the Directors of the Company.

### **35. AUDITORS AND THEIR REPORT:**

#### **A. Statutory Auditor:**

M/s. K M Chauhan & Associates, Chartered Accountants, Rajkot, (FRN: 125924W) were appointed as Statutory Auditor of the Company.

The report issued by Statutory Auditors for financial year 2024-25 does not contain any qualifications or adverse remarks. The Statutory Auditors have not reported any frauds under Section 143(12) of the Act.

Maintenance of cost records as specified under Companies Act, 2013 is not applicable to the Company.

The Auditor's report for the Financial Year ended 31<sup>st</sup> March, 2024 has been issued with an unmodified opinion, by the Statutory Auditor.

#### **B. Secretarial Auditor:**

The Board of Directors pursuant to Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, has appointed Mr. Jitendra Parmar, Proprietor of M/s. Jitendra Parmar & Associates, Company Secretaries, Ahmedabad (FRN: S2023GJ903900) as a Secretarial Auditor of the Company to conduct Secretarial Audit for the Financial Year 2024-25.

The Secretarial Audit Report for the Financial Year 2024-25 is annexed herewith as **Annexure - III** in Form MR-3.

The report of the Secretarial auditor has not made any adverse remark in their Audit Report except:

- a) Compliance of SEBI Circular No: SEBI / HO / DDHS / DDHS - RACPOD1 / P / CIR / 2023 / 172 dated October 19, 2023 i.e. Non filing of Annual Disclosures of Non-applicability of Large Corporate for FY 2023-24.

**Reply:**

The Company does not fall under the criteria specified for classification as a "Large Corporate" as per the definitions provided in the circular. Therefore, the requirement to submit the Annual Disclosure in the prescribed format does not arise.

- b) During the period under review, it was noted that One of the Independent Directors who was not registered with the Independent Directors Databank maintained by the Indian Institute of Corporate Affairs (IICA) at the time of appointment, as required under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

**Reply:**

The registration of Independent Directors has been completed however, renewal is pending in the database due to a technical issue in the system. The matter has been identified, and the necessary steps are being taken to resolve it at the earliest. Once the issue is rectified, the registration will be completed accordingly.

- c) The Company has not filed Form DIR-12 for recording the cessation (demise) of Mr. Bernad Antonio Jose Fernandes as Director, as the death certificate has not yet been received by the Company.

**Reply:**

The Company has not yet filed Form DIR-12 for the cessation of Mr. Bernad Antonio Jose Fernandes due to non-receipt of the death certificate from his family. The Company has, however, duly intimated the stock exchange of the same for compliance purposes.

- d) It was observed that the position of Company Secretary remained vacant from 18th January, 2024 to 1st August, 2024, which is not in compliance with the provisions of Section 203 of the Companies Act, 2013 read with Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**Reply:**

The previous Company Secretary tendered their resignation effective 18<sup>th</sup> January, 2024. The Company appointed a new Company Secretary with effect from 1<sup>st</sup> August, 2024.

During the interim period, the Company was actively engaged in the process of identifying and finalizing a suitable candidate for the position.

The delay was inadvertent and not intentional, and the Company remains committed to complying with all applicable provisions under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements)

**C. Internal Auditor:**

The Board of directors has appointed Mr. Harshil Shah, Chartered Accountant, as the internal auditor of the Company. The Internal Auditor conducts the internal audit of the functions and operations of the Company and reports to the Audit Committee and Board from time to time.

**36. DISCLOSURES:**

**A. Composition of Audit Committee:**

During the year under review, meetings of members of the Audit committee as tabulated below, was held on 29<sup>th</sup> May, 2024, 12<sup>th</sup> August, 2024, 24<sup>th</sup> October, 2024, 19<sup>th</sup> November, 2024, 30<sup>th</sup> November, 2024 and 7<sup>th</sup> February, 2025 the attendance records of the members of the Committee are as follows:

Name	Status	No. of Committee Meetings entitled	No. of Committee Meetings attended
Mr. Milburn Anthony Sequeira <sup>1</sup>	Chairman	3	3
Mr. Dhiraj Kothari <sup>2</sup>	Member	3	3
Ms. Keya Bhattacharya	Member	6	6
Mr. Pradeep Sutodiya <sup>1</sup>	Chairman	3	3
Mr. Ashok Dilipkumar Jain <sup>2</sup>	Member	3	3

<sup>1</sup> Mr. Pradeep Sutodiya has been appointed as Chairman, and Mr. Milburn Antony Sequeira has resigned from the post of Chairperson of the Audit Committee w.e.f. 19<sup>th</sup> November, 2024.

<sup>2</sup> Mr. Ashok Dilipkumar Jain has been appointed as Member, and Mr. Dhiraj Kothari has resigned from the post of Member of the Audit Committee w.e.f. 19<sup>th</sup> November, 2024.

#### B. Composition of Nomination and Remuneration Committee:

During the year under review, meetings of the members of the Nomination and Remuneration committee, as tabulated below, was held on 1<sup>st</sup> August, 2024 and 19<sup>th</sup> November, 2024 and the attendance records of the members of the Committee are as follows:

Name	Status	No. of Committee Meetings entitled	No. of Committee Meetings attended
Mr. Milburn Anthony Sequeira <sup>1</sup>	Chairman	1	1
Mr. Dhiraj Kothari <sup>2</sup>	Member	1	1
Ms. Keya Bhattacharya	Member	2	2
Mr. Pradeep Sutodiya <sup>1</sup>	Chairman	1	1
Mr. Ashok Dilipkumar Jain <sup>2</sup>	Member	1	1

<sup>1</sup> Mr. Pradeep Sutodiya has been appointed as Chairman, and Mr. Milburn Anthony Sequeira has resigned from the post of Chairman of the Nomination and Remuneration Committee w.e.f. 19<sup>th</sup> November, 2025.

<sup>2</sup> Mr. Ashok Dilipkumar Jain has been appointed as Member, and Mr. Dhirak Kothari has resigned from the post of Member of the Nomination and Remuneration Committee w.e.f. 19<sup>th</sup> November, 2024.

#### C. Composition of Stakeholders' Relationship Committee:

During the year under review, meetings of members of Stakeholders' Relationship committee as tabulated below, was held on 2<sup>nd</sup> September, 2024 and 19<sup>th</sup> November, 2024 and the attendance records of the members of the Committee are as follows:

Name	Status	No. of Committee Meetings entitled	No. of Committee Meetings attended
Mr. Milburn Anthony Sequeira <sup>1</sup>	Chairman	1	1
Mr. Dhiraj Kothari <sup>2</sup>	Member	1	1
Ms. Keya Bhattacharya	Member	2	2
Mr. Pradeep Sutodiya <sup>1</sup>	Chairman	1	1
Mr. Ashok Dilipkumar Jain <sup>2</sup>	Member	1	1

<sup>1</sup> Mr. Pradeep Sutodiya has been appointed as Chairman, and Mr. Milburn Anthony Sequeira has resigned from the post of Chairman of the Stakeholder's Relationship Committee w.e.f. 19<sup>th</sup> November, 2025.

<sup>2</sup> Mr. Ashok Dilipkumar Jain has been appointed as Member, and Mr. Dhirak Kothari has resigned from the post of Member of the Nomination and Remuneration Committee w.e.f. 19<sup>th</sup> November, 2024.

#### **37.DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT,2013:**

The Company has always been committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

The following no. of complaints was received under the POSH Act and the rules framed thereunder during the year:

- a. Number of complaints filed during the financial year - NIL
- b. Number of complaints disposed of during the financial year - NIL
- c. Number of complaints pending as on end of the financial year – NIL

### **38.INDUSTRIAL RELATIONS:**

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review

### **39.MAINTENANCE OF COST RECORDS:**

According to information and explanation given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Act in respect of activities carried out by the Company.

### **40.DEMATRIALISATION OF EQUITY SHARES:**

As per direction of the SEBI, the shares of the Company are under compulsory demat form. The Company has established connectivity with both the Depositories i.e., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and the Demat activation number allotted to the Company is ISIN: INE204S01012. Presently shares are held in electronic and physical mode.

### **41.THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:**

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code 2016.

### **42.THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE AVAILING LOAN FROM THE BANKS AND FINANCIAL INSTITUTIONS:**

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

### **43.ACKNOWLEDGEMENTS:**

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Suppliers, Customers and other business associates who have extended their valuable sustained support and encouragement during the year under review.

Your Directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for the continued support of every stakeholder in the future.

#### **Registered Office:**

Digvijay Plot, Street No. 51 Opposite Makhicha Nivas,  
Jamnagar, Gujarat, India – 361 005.

**By the Order of the Board  
Le Lavoir Limited**

**Place:** Jamnagar  
**Date:** 29<sup>th</sup> July, 2025

**Sd/-  
Ashok Dilipkumar Jain  
Director  
DIN: 03013476**

**Sd/-  
Sachin Kapse  
Managing Director  
DIN: 08443704**

**FORM NO. AOC - 2**

***(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)***

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at Arm's length basis.**

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arms' length basis.

**2. Details of material contracts or arrangements or transactions at Arm's length basis.**

Name (s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board, if any	Amount taken, if any
Mr. Ashok Kumar Jain	Director	Unsecured Loan Taken	NA	Repayable on demand	As per note Below	36,00,000.00

**Note:** Appropriate approvals have been taken for related party transactions wherever necessary.

**Registered Office:**

Digvijay Plot, Street No. 51 Opposite  
Makhicha Nivas, Jamnagar, Gujarat, India - 361 005

**By the Order of the Board of  
Le Lavoir Limited**

**Place:** Jamnagar

**Date:** 29<sup>th</sup> July, 2025

**Sd/-  
Sachin Vishnu Kapse  
Managing Director  
DIN: 08443704**

**Sd/-  
Ashok Dilipkumar Jain  
Director  
DIN: 03013476**

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **A. Overview of the Global Economy:**

The global economy in the past financial year has continued to face mixed conditions, marked by moderate growth, geopolitical tensions, inflationary pressures, and supply chain disruptions. According to leading financial institutions such as the IMF and World Bank, global GDP growth has slowed to approximately 2.8–3.0%, down from post-pandemic recovery highs, with advanced economies showing sluggish expansion and emerging markets exhibiting relatively stronger resilience.

Despite macroeconomic headwinds, sectors focused on essential services—including healthcare, hospitality, and urban infrastructure—remained relatively stable, benefiting companies like ours in the institutional laundry and textile care segment. These industries continue to demand reliable and hygienic textile cleaning services, creating opportunities for sustained business even during economic slowdowns.

While inflation, currency fluctuations, and energy costs remain critical concerns across the globe, businesses that can balance cost efficiency with quality and compliance—particularly in the laundry services sector—are well-positioned for steady growth.

Overall, while the global economic environment remains cautious, the institutional laundry, dry cleaning, and laundromat service sectors are expected to grow steadily, supported by the essential nature of their offerings and increasing demand for quality textile care services.

### **B. Overview of the Indian Economy:**

The Indian economy remained resilient during the financial year, recording a robust growth rate of approximately 7.2% (as per government estimates), positioning India as one of the fastest-growing major economies globally. Driven by strong domestic demand, sustained infrastructure investments, and government-led reforms, the macroeconomic fundamentals have stayed stable despite global headwinds such as inflation, geopolitical tensions, and energy price volatility.

India's urbanization, rising middle-class consumption, and the rapid growth of organized retail and services have significantly impacted consumer behaviour, leading to increased outsourcing of non-core household and institutional services—including laundry, dry cleaning, and textile care.

While inflationary pressures and input cost volatility remain short-term challenges, the medium-to-long-term outlook for the Indian economy—and consequently, the laundry and allied services industry—remains strong. Organized players who adopt technology, scale operations, and maintain service quality are well-positioned to benefit from rising demand and formalization of the sector.

### **C. Outlook:**

The company expects strong growth in institutional services, especially with increasing health and hygiene consciousness. The dry-cleaning and laundromat segments are expected to rebound post-pandemic as consumer confidence improves. Strategic investments in automation, franchise expansion, and sustainable practices will be critical growth drivers over the next 2–3 years.

### **D. Industry Structure and Developments:**

The laundry and dry-cleaning industry in India have evolved significantly, driven by rising urbanization, changing consumer lifestyles, and increased demand for hygienic textile care. Within this space, the institutional laundry segment has shown strong growth, supported by sectors such as hospitality, healthcare, and manufacturing, where professional laundry services are essential.



The laundromat and retail dry-cleaning markets are also expanding, buoyed by increased awareness of hygiene and convenience. The industry is experiencing a shift toward technology integration, with smart machines, mobile app-based service delivery, and eco-friendly practices gaining traction.

**E. Opportunities and Threats:**

**Opportunities:**

- Growing demand from hospitals, hotels, hostels, and corporate sectors.
- Rising preference for organized laundry and dry-cleaning services.
- Expansion opportunities in Tier-II and Tier-III cities.
- Government initiatives promoting cleanliness and hygiene.
- Use of technology (IoT-enabled machines, app-based booking, contactless delivery).

**Threats:**

- High initial capital investment for machinery and operations.
- Unorganized sector offering services at lower costs.
- Regulatory compliance related to wastewater disposal and environmental standards.
- Increasing input costs (water, power, chemicals).

**F. Segment-wise or Product-wise performance:**

The Company is primarily engaged in single segment i.e. Special Consumer Service - Institutional Laundry Vertical.

**G. Future Outlook:**

The company expects strong growth in institutional services, especially with increasing health and hygiene consciousness. The dry-cleaning and laundromat segments are expected to rebound post-pandemic as consumer confidence improves. Strategic investments in automation, franchise expansion, and sustainable practices will be critical growth drivers over the next 2–3 years.

**H. Risks and Concerns:**

- Operational Risk: Machine breakdown or water/power shortages could impact service delivery.
- Client Concentration Risk: Heavy reliance on a few institutional clients may pose a risk.
- Environmental Risk: Water-intensive operations and chemical usage necessitate strict adherence to environmental regulations.
- Labor Issues: High attrition and lack of skilled manpower may affect service quality.

**I. Material Developments in Human Resources / Industrial Relations:**

Industrial Relations continued to be harmonious and cordial throughout the year. The Company always valued its Human Resources and believes in unlimited potential of each employee. Your directors believe and affirm the importance of developing human resources, which is the most valuable asset of your Company and the key element in bringing all round improvements and achieving growth. The human resource philosophy and strategy of your Company has been designed to attract and retain the best talent. In practice, it creates and nurtures a work environment that keeps employees engaged & motivated. Employee relations during the year under review were peaceful. The contribution and co-operation received from employees across all

levels was excellent and the same has been appreciated & supported by the management through its continuous & systematic training programmes.

**J. Internal control systems and their adequacy**

The Company has an independent Internal Audit function with a well-established risk management framework. The scope and authority of the Internal Audit function are derived from the Internal Audit Charter approved by the Audit Committee. The Company has engaged a reputable external firm to support the Internal Audit function for carrying out the Internal Audit reviews.

The Audit Committee meets every quarter to review and discuss the various Internal Audit reports and follow up on action plans of past significant audit issues and compliance with the audit plan. The Chairperson of the Audit Committee has periodic one-on-one meetings with the Chief Internal Auditor to discuss any key concerns.

Additionally, the following measures are taken to ensure proper control:

- Budgets are prepared for all the operational levels.
- Any material variance from budget has to be approved by the Commercial director.
- Any major policy change is approved by the managing director.
- Any deficiency in not achieving target is reviewed at management meetings.

**K. Discussion on financial performance with respect to operational performance**

The financial performance of the Company for the Financial Year 2024-25 is described in the Directors' Report of the Company.

**L. Material developments in Human Resources / Industrial Relations front including number of people employed**

The cordial employer - employee relationship also continued during the year under the review. The Company has continued to give special attention to human resources.

**M. Caution Statement**

Statements made in the Management Discussion and Analysis describing the various parts may be "forward looking statement" within the meaning of applicable securities laws and regulations. The actual results may differ from those expectations depending upon the economic conditions, changes in Govt. Regulations and amendments in tax laws and other internal and external factors.

**Registered Office:**

Digvijay Plot, Street No. 51 Opposite  
Makhicha Nivas, Jamnagar, Gujarat, India – 361 005.

**By the Order of the Board  
Le Lavoir Limited**

**Place:** Jamnagar  
**Date:** 29<sup>th</sup> July, 2025

**Sd/-  
Ashok Dilipkumar Jain  
Director  
DIN: 03013476**

**Sd/-  
Sachin Kapse  
Managing Director  
DIN: 08443704**

Jitendra Parmar & Associates

Company Secretaries

Mo.: +91 9408 555 517

E-mail.: [csjitendraparmar@gmail.com](mailto:csjitendraparmar@gmail.com)



**Form No. MR-3**

**SECRETARIAL AUDIT REPORT OF LE LAVOIR LIMITED**

**FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025**

**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,  
The Members,  
**Le Lavoir Limited**  
**CIN: L74110GJ1981PLC103918**  
**Registered Office Address:**  
Digvijay Plot, Street No. 51,  
Opposite Makhicha Nivas,  
Jamnagar – 361 005,  
Gujarat, India

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Le Lavoir Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on March 31, 2025, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on March 31, 2025 according to the applicable provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;



- d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the Company during the audit period)
- e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the Company during the audit period)
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable to the Company during the audit period)
- and
- h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; (Not applicable to the Company during the audit period)

vi. Other laws applicable specifically to the Company namely:

- a) Factories Act, 1948;
- b) Acts prescribed under prevention and control of pollution;
- c) Acts prescribed under Environmental protection.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
- (ii) The Listing Agreements entered into by the Company with BSE Limited ('BSE') read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above except –

- Compliance of SEBI Circular No: SEBI / HO / DDHS / DDHS - RACPOD1 / P / CIR / 2023 / 172 dated October 19, 2023 i.e. Non filing of Annual Disclosures of Non-applicability of Large Corporate for FY 2023-24.
- During the period under review, it was noted that One of the Independent Directors who was not registered with the Independent Directors Databank maintained by the Indian Institute of Corporate Affairs (IICA) at the time of appointment, as required under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.
- The Company has not filed Form DIR-12 for recording the cessation (demise) of Mr. Bernad Antonio Jose Fernandes as Director, as the death certificate has not yet been received by the Company.
- It was observed that the position of Company Secretary remained vacant from 18th January, 2024 to 1st August, 2024, which is not in compliance with the provisions of Section 203 of the Companies Act, 2013 read with Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

# Jitendra Parmar & Associates

## Company Secretaries

Mo.: +91 9408 555 517

E-mail.: [csjitendraparmar@gmail.com](mailto:csjitendraparmar@gmail.com)



Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes, decisions at the Board Meetings were taken unanimously.

We further report that:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, guidelines, etc.

We further report that:

During the audit period the following events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

- a) The Company has convened an 43<sup>rd</sup> Annual General Meeting on **September 24, 2024**, wherein an **Ordinary Resolution** was passed for-

- Appointment of Statutory Auditor of the Company.
- Increase in Authorised Share Capital and Alteration of the Capital clause in Memorandum of Association of the Company.

**Special Resolution** was passed for-

- Appointment of Mr. Milburn Anthony Sequeira (DIN: 10489028) as Non-Executive and Independent Director of the Company.
- b) Appointment of Mr. Ashok Dilipkumar Jain (DIN: 03013476) as Additional Non- Executive Non-Independent Director of the Company w.e.f. 19<sup>th</sup> November, 2024.
- c) Appointment of Mr. Pradeep Sutodiya (DIN: 01025354) as Additional Non- Executive Independent Director of the Company w.e.f. 19<sup>th</sup> November, 2024.
- d) Mr. Dhiraj Lalit Kothari (DIN: 08588181) has tendered his resignation as Non- Executive Director of the Company w.e.f. 20<sup>th</sup> November, 2024.
- e) Mr. Milburn Anthony Sequeira (DIN: 10489028) has resigned as Non- Executive, Independent Director of the Company w.e.f 20<sup>th</sup> November, 2024.
- f) The Company has convened Extra-Ordinary General Meeting on **December 27, 2024**, wherein an **Ordinary Resolution** was passed for-
- Increase in Authorised Share Capital and Alteration of the Capital clause in Memorandum of Association of the Company.
  - Appointment of Mr. Ashok Dilipkumar Jain (DIN: 03013476) as Chairman and Non-Executive & Non-Independent Director of the Company.

**Special Resolution** was passed for-

- Issue of Warrants, convertible into Equity shares to person(s) and/or entity(ies) belonging to "Nonpromoter" category on a preferential basis.
- Appointment of Mr. Pradeep Sutodiya (DIN: 01025354) as Non-Executive and Independent Director of the Company.

# Jitendra Parmar & Associates

## Company Secretaries

Mo.: +91 9408 555 517

E-mail.: [csjitendraparmar@gmail.com](mailto:csjitendraparmar@gmail.com)



- g) The Board Considered and approved to keep books of account and other relevant books and papers and financial statement at Unit No G-14, Chandivali Narayan Plaza Premise Co- Op Soc Limited, Off Saki Vihar Road, Chandivali, Andheri East, Mumbai – 400 072 w.e.f. 7th February 2025.

**For,**  
**M/s Jitendra Parmar and Associates**  
**Practicing Company Secretary**

---

**Jitendra Parmar**  
**Proprietor**

**FRN No.: S2023GJ903900**  
**COP No.: 15863**  
**Membership No: F11336**  
**Peer Review Number: 3523/2023**  
**UDIN: F011336G000861295**

**Place: Ahmedabad**  
**Date: July 25, 2025**

**Note:**

This report is to be read with our letter of even date which is annexed as **Annexure - A** and forms an integral part of this report.

# Jitendra Parmar & Associates

## Company Secretaries

Mo.: +91 9408 555 517

E-mail. : [csjitendraparmar@gmail.com](mailto:csjitendraparmar@gmail.com)



**Annexure – A**

To,  
The Members,  
**Le Lavoir Limited**  
**CIN: L74110GJ1981PLC103918**  
**Registered Office Address:**  
Digvijay Plot, Street No. 51,  
Opposite Makhicha Nivas,  
Jamnagar – 361 005,  
Gujarat, India

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For,**  
**M/s Jitendra Parmar and Associates**  
**Practicing Company Secretary**

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**Jitendra Parmar**  
**Proprietor**

**FRN No.: S2023GJ903900**  
**COP No.: 15863**  
**Membership No: F11336**  
**Peer Review Number: 3523/2023**  
**UDIN: F011336G000861295**

**Place: Ahmedabad**  
**Date: July 25, 2025**

## **DECLARATION**

As provided under Regulation 34(3) read with Schedule V of the Securities & Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations 2015. The members of the Board of Director and Senior Management have affirmed compliance with code of conduct of Board of Directors and Senior Management for the year ended 31<sup>st</sup> March, 2025.

**Registered Office:**

Digvijay Plot, Street No. 51 Opposite Makhicha  
Nivas, Jamnagar, Gujarat, India – 361 005.

**By the Order of the Board  
Le Lavoir Limited**

**Place:** Jamnagar  
**Date:** 29<sup>th</sup> July, 2025

**Sd/-  
Ashok Dilipkumar Jain  
Director  
DIN: 03013476**

**Sd/-  
Sachin Kapse  
Managing Director  
DIN: 08443704**



## **CEO/CFO COMPLIANCE CERTIFICATE**

**(Regulation 17(8) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

**We hereby certify that:**

- A. We have reviewed Audited Financial Statements and the Cash Flow Statement for the Financial Year ended 31<sup>st</sup> March, 2025 and that to the best of our knowledge and belief:
- I. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - II. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee that there are no:
- I. Significant changes in internal control over financial reporting during the year;
  - II. Significant changes in accounting policies during the year requiring disclosure in the notes to the financial statements; and
  - III. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

**Registered Office:**

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**By the Order of the Board  
Le Lavoir Limited**

**Place:** Jamnagar  
**Date:** 29<sup>th</sup> July, 2025

**Sd/-  
Ashok Dilipkumar Jain  
Director  
DIN: 03013476**

**Sd/-  
Sachin Kapse  
Managing Director  
DIN: 08443704**

## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**LE LAVOIR LIMITED**  
(Previously known as Radhe Trade Holding Limited)

### I. Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of **LE LAVOIR LIMITED** Company ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March, 2025, the statement of profit and loss for the year end and the statement of cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to communicate in this regard.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

1. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
2. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  3. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
  4. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **II. Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to extent applicable.
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

- c. The Balance Sheet, The Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors are not disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “**Annexure B**”.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act

- h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall,

whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. No dividend declared or paid during the year by the Company. So reporting under this clause is not required.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has no a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

**For, K. M. Chauhan & Associates**

Chartered Accountants

FRN No. 125924W

**Place: Rajkot**

**Date: 16/05/2025**

**CA Bhavdip P. Poriya**

Partner

M. No. 154536

**UDIN: 25154536BMLFFJ5189**

## **“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under ‘Report on Other Legal & Regulatory Requirement’ section of our report to the members of LE LAVOIR LIMITED of even date:

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
(B) The company is not having any Intangible Asset. Therefore, the provisions of Clause (i) (a)(B) of paragraph 3 of the order are not applicable to the company;  
  
(b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain items of Property, Plant and Equipment’s were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.  
  
(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.  
  
(d) As explained to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, hence reporting under this clause is not required.  
  
(e) According to the information and explanations given to us, No proceedings has been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, hence reporting under this clause is not required.
- ii. (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.  
  
(b) The Company has not been sanctioned working capital limits in excess of 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

- iii. The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3 (iii) (a), (iii) (b) and (iii) (c) of the said order are not applicable to the company.
- iv. In our opinion and according to information and explanation given to us, the company has not given any Corporate Guarantee to a financial institution for the loans taken by the directors. Thus the provisions of section 185 and 186 of The Companies Act, 2013 in respect of loans and advances given, investment made and guarantees and securities given to directors including entities in which they are interested are not applicable to the company.
- v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
- vi. In our opinion and according to the information and explanations given to us, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of Companies Act is not applicable, hence reporting under this clause is not required.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, GST, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at reporting date for a period of more than six months from the date on when they become payable.  
  
(b) According to the information and explanation given to us and the records of the company examined by us, there are disputed statutory dues outstanding on the company because Company has not filled following Income Tax Demand in the assessment year 2015 and 2020.

Assessment Year	Outstanding Amount
2015	Rs. 9,000
2020	Rs. 2,56,684 along with Interest of Rs. 1,29,154

- viii. In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. In our opinion and according to the information and explanations given to us, the company has not taken any loans or borrowings from any lender, including banks, financial institutions,



government, or debenture holders during the year. Accordingly, the reporting requirements under clause (ix)(a) to (f) of the Order are not applicable to the company.

- x. (a) During the year, the Company has not raised any funds through Initial Public offer or Further Public Offer (Including debt instruments). Accordingly, reporting under clause ix(a) of paragraph 3 of the Order does not arise.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, reporting under this clause is not required.

- xi. (a) Based upon the audit procedures performed and according to the information and representation given to us by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year.

(b) Based upon the audit procedures performed and according to the information and explanations given to us, as no fraud has been noticed during the year, there is no requirement to file report under section 143 (12) of The Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) Based upon the audit procedures performed and according to the information and explanations given to us, no whistle-blower complaints has been received by the company during the year.

- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xi) of the Order are not applicable to the Company.

- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required under applicable Indian Accounting Standard (Ind AS).

- xiv. (a) In our opinion the company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) The provisions relating to internal audit are not applicable to the Company.

- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xiv) of the order is not applicable.

- xvi. (a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) In our opinion, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) In our opinion, the Company is not a Core Investment Company (CIC) hence reporting under this clause is not required.

- xvii. According to the information and explanations given to us and based on our examination of the records of the company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. According to the information and explanations given to us and based on our examination of the records of the Company, there has not been any resignation of the statutory auditors of the company during the year.
- xix. No material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of 1 year from the balance sheet date.
- xx. There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- xxi. According to the information and explanations given to us and based on our examination of the records of the company, Company is not required to prepare Consolidated Financial Statements. Accordingly, reporting under this clause is not required.

**For, K. M. Chauhan & Associates**  
Chartered Accountants  
FRN: 125924W

**Place: Rajkot**  
**Date: 16/05/2025**

**CA Bhavdip P Poriya**  
Partner  
M. No.: 154536  
**UDIN: 25154536BMLFFJ5189**

## **“Annexure B” to the Independent Auditor’s Report**

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **LE LAVOIR LIMITED** of even date)

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **LE LAVOIR LIMITED** (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the AS financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, K. M. Chauhan & Associates**

Chartered Accountants

FRN: 125924W

**Place:** Rajkot

**Date:** 16/05/2025 **CA Bhavdip P Poriya**

Partner

M.No.: 154536

**UDIN: 25154536BMLFFJ5189**

LE LAVOIR LIMITED  
CIN: L74110GJ1981PLC103918  
DIGVIJAY PLOT, STREET NO. 51 OPPOSITE MAKHICHA NIVAS, Jamnagar, JAMNAGAR, Gujarat, India, 361005  
Balance Sheet as at 31st March, 2025

( Amounts in Lacs)

Particulars	Note No.	As at 31/03/2025	As at 31/03/2024
<b>(1) ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	6(A)	198.42	200.43
(b) Capital work-in-progress	6(B)	312.39	107.99
(c) Financial Assets			
(i) Investments	7	-	-
(ii) Loans	8	-	-
(d) Deferred tax assets (net)	5	2.95	2.00
(e) Other non-current assets	12	72.23	60.65
		585.99	371.07
<b>(2) Current assets</b>			
(a) Inventories	9	-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade receivables	10	81.03	42.17
(iii) Cash and cash equivalents	11	236.92	55.50
(v) Balance with revenue authorities	8	-	-
(c) Other current assets	12	386.13	316.44
		704.08	414.11
<b>Total Assets</b>		<b>1,290.07</b>	<b>785.19</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	1	324.00	324.00
(b) Other Equity	2	435.00	268.23
(c) Share warrant money received	3	-	-
		759.00	592.23
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		-	-
(b) Provisions		-	-
(c) Other non-current liabilities	4.1	7.52	5.57
		7.52	5.57
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	4.1	36.00	-
(ii) Trade payables	4.1		
a. total outstanding dues of micro enterprises and small enterprises; and		-	-
b. total outstanding dues of creditors other than micro enterprises and small enterprises		18.04	-
(b) Provisions	4.2	45.22	45.02
(c) Other Current Liabilities	4.2	424.29	142.37
		523.55	187.39
<b>Total Equity and Liabilities</b>		<b>1,290.07</b>	<b>785.19</b>

See accompanying notes to the financial statements

As per our report of even date attached herewith

For, K M CHAUHAN & ASSOCIATES

Chartered Accountants

FRN No. 125924W

For and on behalf of the Board of Directors of  
LE LAVOIR LIMITED

CA Bhavdip P. Poriya  
Partner  
M.No. 118326  
UDIN :25154536BMLFFJ5189  
Place: Rajkot  
Date: 16/05/2025

Sd/-  
Mr. Sachin Kapse  
Managing Director  
DIN: 08443704

Sd/-  
Mr. Ashok Jain  
Director  
DIN: 03013476

Sd/-  
Mr. Amit Yadav  
CFO

Sd/-  
Keshita Priyank Dhruv  
Company Secretary

**LE LAVOIR LIMITED**  
**CIN: L74110GJ1981PLC103918**  
**DIGVIJAY PLOT, STREET NO. 51 OPPOSITE MAKHICHA NIVAS, Jamnagar, JAMNAGAR, Gujarat, India, 361005**  
**Statement of Profit and Loss for the period ended on 31st March, 2025**

(Amounts in Lacs)

	Particulars	Note No.	Year ended on 31/03/2025	Year ended on 31/03/2024
I	Revenue From Operations	13	265.21	199.11
II	Other Income	14	62.53	67.90
III	Total Income (I+II)		327.74	267.01
IV	<b>EXPENSES</b>			
	Cost of materials consumed			
	Purchases of Stock-in-Trade	15	31.37	21.32
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	16	-	-
	Employee benefits expense	17	22.80	6.09
	Finance costs	18	0.03	0.04
	Depreciation and amortization expense	6	37.57	42.72
	Other expenses	19	57.24	52.75
	Total expenses (IV)		149.01	122.92
V	Profit/(loss) before exceptional items and tax (III- IV)		178.73	144.09
VI	Exceptional Items			
VII	Profit/(loss) before tax (V-VI)		178.73	144.09
	Tax expense:		-	-
VIII	(1) Current tax		45.22	40.46
	(2) Deferred tax	5	0.95	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		134.46	103.63
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		134.46	103.63
	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XIV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		134.46	103.63
	Earnings per equity share (for continuing operation):			
XVI	(1) Basic	20	4.15	3.20
	(2) Diluted			
	Earnings per equity share (for discontinued operation):			
XVII	(1) Basic		-	-
	(2) Diluted			
	Earnings per equity share(for discontinued & continuing operations)			
XVIII	(1) Basic		4.15	3.20
	(2) Diluted			

**See accompanying notes to the financial statements**

As per our report of even date attached herewith  
**For, K M CHAUHAN & ASSOCIATES**  
Chartered Accountants  
FRN No. 125924W

For and on behalf of the Board of Directors of  
**LE LAVOIR LIMITED**

CA Bhavdip P. Poriya  
Partner  
M.No. 118326  
UDIN :25154536BMLFFJ5189  
Place: Rajkot  
Date: 16/05/2025

Mr. Sachin Kapse  
Managing Director  
DIN: 08443704

Mr. Ashok Jain  
Director  
DIN: 03013476

Sd/-  
Mr. Amit Yadav  
CFO

Sd/-  
Keshita Priyank Dhruv  
Company Secretary

**LE LAVOIR LIMITED**  
**CIN: L74110GJ1981PLC103918**  
**DIGVIJAY PLOT, STREET NO. 51 OPPOSITE MAKHICHA NIVAS, Jamnagar, JAMNAGAR, Gujarat, India, 361005**  
**Cashflow Statement for the period ended on 31st March, 2025**

( Amounts in Lacs)

Particulars	2024-25	2023-24
<b>Cash flow from operating activities:</b>		
<b>Profit before tax from continuing operations</b>	<b>178.73</b>	<b>144.09</b>
<b>Adjustment to reconcile profit before tax to net cash flows</b>		
Bad Debt	-	-
Depreciation	37.57	42.72
0	-	-
Finance Cost	0.03	0.04
<b>Operating profit before working capital changes</b>	<b>216.33</b>	<b>186.84</b>
<b>Movements in working capital :</b>		
Increase/(decrease) in current liabilities & provisions	284.08	87.55
Decrease/(increase) in inventories	-	-
Decrease/(increase) in Trade Payables	18.04	(5.57)
Decrease/(increase) in Debtors	(38.86)	3.48
Decrease/(increase) in other current assets	(69.69)	(30.61)
Cash Generated from/(used in ) operations	409.90	241.69
Direct Taxes paid & Other Adjustment	(12.91)	(42.46)
<b>Net cash flow from /(used in) operating activities (A)</b>	<b>396.99</b>	<b>199.24</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets	(239.96)	(117.99)
Sales of fixed assets	-	-
Investment	-	-
Other Non-current Assets	(11.58)	(60.65)
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>(251.54)</b>	<b>(178.64)</b>
<b>Cash flow from financing activities</b>		
Proceed from Issue of share warrants	-	-
Proceed from Share Premium	-	-
Increase / (Decrease) in Secured Borrowings	-	-
Increase / (Decrease) in Unsecured Borrowings	36.00	-
Interest Paid	(0.03)	(0.04)
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>35.97</b>	<b>(0.04)</b>
<b>Net increase/decrease in cash &amp; cash equivalents (A+B+C)</b>	<b>181.42</b>	<b>20.55</b>
<b>Cash &amp; cash equivalents at the beginning of the year</b>	<b>55.50</b>	<b>34.95</b>
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>236.93</b>	<b>55.50</b>

For, K M CHAUHAN & ASSOCIATES  
Chartered Accountants  
FRN No. 125924W

For and on behalf of the Board of Directors of  
LE LAVOIR LIMITED

S

CA Bhavdip P. Poriya  
Partner  
M.No. 118326  
UDIN :25154536BMLFFJ5189  
Place: Rajkot  
Date: 16/05/2025

Sd/-  
**Mr. Sachin Kapse**  
Managing Director  
DIN: 08443704

Sd/-  
**Mr. Ashok Jain**  
Director  
DIN: 03013476

Sd/-  
**Mr. Amit Yadav**  
CFO

Sd/-  
**Keshita Priyank Dhruv**  
Company Secretary

## Notes to financial statements for the year ended 31 March 2025

(Amount in Lacs)

		(Amount in Lakhs)	
1	Share Capital	As at 31/03/2025 Rs.	As at 31/03/2024 Rs.
	[a] Authorised : Equity Share Capital 1,05,00,000 Equity shares of par value of Rs 10/- each with Voting (PY - 33,00,000 Equity shares of par value of Rs 10/- each with Voting Right)	1050.00 -	- 330.00
		1050.00	330.00
	[b] Issued, Subscribed & Paid-up Capital : 32,40,000 Equity shares of par value of Rs 10/- each fully paid with Total .....	324.00 324.00	324.00 324.00
1.1	The company has one class of shares referred to as Equity Shares. 1 Equity shares having face value of Rs.10/-. Each Holder of equity share is entitled to 1 vote per share.		
1.2	In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.		
1.3	The details of shareholders holding more than 5% shares as at		
	Particulars	As at 31/03/2025	As at 31/03/2024
		No. of Shares	No. of Shares
		% of Share Holding	% of Share Holding
	Nageshwarrao Srikrishna Duvvuri	3.39	3.39
		10.45%	10.45%
1.4	Details of Shares held by promoters at the end of the year		
	Promoter name	As at 31/03/2025	As at 31/03/2024
		No. of Shares	No. of Shares
		% of total shares	% of total shares
		% Change during the year	% Change during the year
	Zeal Dealmark Private Limited	1.22	1.22
		3.76%	3.76%
		0.00%	0.00%
	Total	1.22	1.22
		3.76%	3.76%
		0.00%	0.00%
1.5	The Receoncillation of the number of shares outstanding and the amount of share capital is set out below.		
	Particulars	As at 31/03/2025	As at 31/03/2024
		No. of Shares	No. of Shares
		Amt. Rs.	Amt. Rs.
	Shares at the beginning	32.40	32.40
	Add: Shares Issue during the year	-	-
	Equity	-	-
	Deletion	-	-
	Shares at the end	32.40	32.40
		324.00	324.00



(Amount in Lacs)

2	Reserves & Surplus	As at 31/03/2025 Rs.	As at 31/03/2024 Rs.
	<b>Securities Premium account:</b>		
	Opening Balance	-	-
	Add: Premium on Shares issued during the year	-	-
		-	-
	<b>General Reserve</b>		
	Balance as per last financial Statement	-	-
	Add : Amount transferred to general reserve during year	-	-
	Less : Amount Utilized from General Reserve	-	-
		-	-
	<b>Retained Earnings</b>		
	Balance as per last financial Statement	268.23	164.60
	Add : Profit\ (Loss) for the year	134.46	103.63
	Add : Other Adjustment	32.31	
		<b>435.00</b>	<b>268.23</b>
	<b>Other Comprehensive Income</b>		
	Balance as per last financial Statement	-	-
	Other comprehensive income for the year (net of tax)	-	-
		-	-
		-	-
	<b>Net Surplus</b>	<b>435.00</b>	<b>268.23</b>

3	Share warrant money received	As at 31/03/2025	As at 31/03/2024
	Share Warrants Money received		
	<b>Total.....</b>	-	-

4	Current Liabilities	As at 31/03/2025		As at 31/03/2024	
		Non Current	Current	Non Current	Current
4.1	<b>a. Unsecured Loan:</b>				
	From Related Parties	-	36.00	-	-
	Total	-	36.00	-	-
	<b>b. Trade Payables</b>				
	Micro and Small Enterprise Development	-	-	-	-
	Other Trade payables	7.52	18.04	5.57	-
	Total	7.52	18.04	5.57	-
4.2	<b>a. Provisions</b>				
	For Cosultancy Fees	-	-	-	-
	For Income Tax	-	45.22	-	45.02
	For Audit Fees	-	-	-	-
	Total	-	45.22	-	45.02
	<b>b. Other Current Liabilities</b>				
	Other payables	-	192.12	-	142.37
	Advance from Customers	-	232.16	-	-
	Current Tax Liabilities	-	-	-	-
	GST Payable	-	-	-	-
	Total	-	424.29	-	142.37
	<b>Total .....</b>	<b>7.52</b>	<b>523.55</b>	<b>5.57</b>	<b>187.39</b>

**Outstanding for following periods from due date of payment as at 31-03-2025**

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	18.04	1.95	5.57	-	25.56
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
<b>Total</b>	<b>18.04</b>	<b>1.95</b>	<b>5.57</b>	<b>-</b>	<b>25.56</b>

**Outstanding for following periods from due date of payment as at 31-03-2024**

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	5.57	-	-	5.57
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>5.57</b>	<b>-</b>	<b>-</b>	<b>5.57</b>

**(Amount in Lacs)**

5	Deferred Tax Liabilities / (Asset)	As at 31/03/2025	As at 31/03/2024
	<b><u>Tax effect of items constituting deferred tax liabilities/(Assets)</u></b>		
	Opening Balance of Deferred Tax Liability/ (Asset)	(2.00)	-
	Unabsorbed Depreciation c/f	-	-
	Amount allowable under Income Tax Act in subsequent Years recognized in Profit or Loss	(0.95)	(2.00)
	Amount allowable under Income Tax Act in subsequent Years recognized in Other Comprehensive Income	-	-
	<b>Total .....</b>	<b>(2.95)</b>	<b>(2.00)</b>

7	Non-Current Investment	Non-Current	Non-Current
		As at 31/03/2025 Rs.	As at 31/03/2024 Rs.
	Investment in Equity Instrument	-	-
	<b>Total .....</b>	-	-

8	Loans and Advances	As at 31/03/2025		As at 31/03/2024	
		Non Current	Current	Non Current	Current
	Balance with government authorities	-	-	-	-
	Advance to Related Party	-	-	-	-
	Other Loans & Advances	-	-	-	-
	Security Deposit	-	-	-	-
	Interest Receivable	-	-	-	-
	Advance payment of Tax/ TDS	-	-	-	-
	Less : Provision of Income Tax	-	-	-	-
	<b>Total .....</b>	-	-	-	-

9	Inventories	Current	Current
		As at 31/03/2025 Rs.	As at 31/03/2024 Rs.
	Raw Material & Packing Material	-	-
	Finished Goods (Acquired for Trading)	-	-
	Work-in-Progress	-	-
	<b>Total .....</b>	-	-

10	Trade Receivables	Current	Current
		As at 31/03/2025 Rs.	As at 31/03/2024 Rs.
	Trade Receivables	81.03	42.17
	<b>Total .....</b>	<b>81.03</b>	<b>42.17</b>

**Outstanding for following periods from due date of payment as at 31-03-2025**

Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	35.10	45.93	11.58	60.65	-	153.26
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
<b>Total</b>	<b>35.10</b>	<b>45.93</b>	<b>11.58</b>	<b>60.65</b>	<b>-</b>	<b>153.26</b>

Outstanding for following periods from due date of payment as at 31-03-2024

Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	42.17	60.65	-	-	102.82
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
<b>Total</b>	-	<b>42.17</b>	<b>60.65</b>	-	-	<b>102.82</b>

11	Cash and Bank Balance	As at 31/03/2025		As at 31/03/2024	
		Non Current	Current	Non Current	Current
A	<b>Cash and cash equivalents</b>				
	Cash on hand		77.21		52.98
		-	<b>77.21</b>	-	<b>52.98</b>
	<b>Other Bank balance</b>				
	Bank Balance	-	159.72	-	2.52
		-	<b>159.72</b>	-	<b>2.52</b>
	<b>Total .....</b>	-	<b>236.92</b>	-	<b>55.50</b>

12	Other Current Assets	AS at 31/03/2025		As at 31/03/2024	
		Non Current	Current	Non Current	Current
	Long-term Trade Receivables (including trade receivables on deferred credit terms);				
	(a) Secured, considered good;	72.23	-	60.65	-
	(b) Unsecured, considered good;	-	-	-	-
	(c) Doubtful	-	-	-	-
	Advance to Related Party	-	-	-	-
	Deferred Revenue Expense	-	8.87	-	-
	Rental Deposit (New Premise)	-	24.00	-	-
	Other Receivables	-	113.20	-	316.44
	Others	-	225.69	-	-
	Advance to Creditors	-	14.37	-	-
	<b>Total .....</b>	<b>72.23</b>	<b>386.13</b>	<b>60.65</b>	<b>316.44</b>

13	Revenue from Operation	As at 31/03/2025 Rs.	As at 31/03/2024 Rs.
	Revenue from Operation		
	Sale of Products	-	-
	Sales of Services	265.21	199.11
	<b>Total .....</b>	<b>265.21</b>	<b>199.11</b>
14	Other Income	As at 31/03/2025 Rs.	As at 31/03/2024 Rs.
	Other Income	62.53	67.90
	<b>Total .....</b>	<b>62.53</b>	<b>67.90</b>
15	Purchase of Stock in Trade	As at 31/03/2025 Rs.	As at 31/03/2024 Rs.
	Purchase	31.37	21.32
	<b>Total .....</b>	<b>31.37</b>	<b>21.32</b>
16	Change in Inventories of Finished Goods Work in Progress and Stock in Trade	For the Year ended on 31/03/2025 Rs.	For the Year ended on 31/03/2024 Rs.
	Inventory at the beginning of the year		
	Finished Goods	-	-
	WIP	-	-
	Inventory at the end of the year		
	Finished Goods	-	-
	WIP	-	-
	Decretion / (Accretion) to Stock	-	-
	Details of Finished Goods	For the Year ended on 31/03/2025 Rs.	For the Year ended on 31/03/2024 Rs.
	Commodity	-	-
	<b>Total .....</b>	<b>-</b>	<b>-</b>

17	Employee Benefits Expense	For the Year ended on 31/03/2025 Rs.	For the Year ended on 31/03/2024 Rs.
	Salary and Wages	22.80	6.09
	Staff Welfare Expense	-	-
	<b>Total .....</b>	<b>22.80</b>	<b>6.09</b>

18	Finance Cost	For the Year ended on 31/03/2025 Rs.	For the Year ended on 31/03/2024 Rs.
	Bank Charges & Bank Interest	0.03	0.04
	<b>Total .....</b>	<b>0.03</b>	<b>0.04</b>

19	Other Cost	For the Year ended on 31/03/2025 Rs.	For the Year ended on 31/03/2024 Rs.
	Legal & Professional Charges	1.39	1.10
	Advertisement Expense	1.07	0.53
	Angadia Expense	-	-
	Annual Charges (CDSL)	-	-
	Annual Charges (NSDL)	-	-
	BSE Listing Fees	7.67	-
	Bad Debt	-	-
	Commission Expense	-	-
	Conveyance Expense	-	-
	Demat Account Charges	-	-
	Gas Expense	0.96	-
	GST Interest & Late Fees A/c	0.02	-
	Power & Fuel Expense	0.10	2.58
	Prior Period Expense	1.31	-
	Insurance Expense	-	-
	Loss on sale of Property, Plant and Equipment	-	-
	Loss on Sale of Investment	-	-
	Market Research and Survey Expense	-	-
	Office Expense	9.00	1.69
	Other Expense	2.79	-
	Rent Expense	23.08	39.26
	ROC Filing Expense	-	-
	Register & Transfer Charges	-	-
	Rounding Off Expense	-	-
	Tea & Refreshment Expense	1.30	-
	Telephone and Internet Expense	0.07	0.07
	Transport Expense	4.41	1.63
	Consultation Expense	-	-
	Misc Expenses	3.36	5.90
	Repair & Maintenance Expense	0.71	-
	<b>Total .....</b>	<b>57.24</b>	<b>52.75</b>

20	Earning Per Share	2024-25	2023-24
	Net Profit as per statement of profit and loss (in lakhs)	134.46	103.63
	Opening number of equity shares	32,40,000.00	32,40,000.00
	Weighted average number of equity shares In calculating basic EPS	32,40,000.00	32,40,000.00
	Weighted average number of equity shares In calculating diluted EPS	32,40,000.00	32,40,000.00
	Basic and Diluted earning per share	4.15	3.20
	Nominal value of shares	10.00	10.00

**21 Key ratio of the company are as under:**

	Particulars	Year ended March 31, 2025	Year ended March 31, 2024	% Change from 31st March 2024 to 31st March 2025
a.	Current Ratio	1.34	2.21	-39.15%
b.	Return on Equity Ratio	0.20	0.19	3.79%
c.	Trade Receivables turnover ratio	4.31	4.53	-5.05%
d.	Trade payables turnover ratio	3.48	7.66	-54.57%
e.	Net capital turnover ratio	1.47	0.88	67.28%
f.	Net profit ratio	0.51	0.52	-2.59%
g.	Return on Capital employed	0.24	0.24	-0.03
h.	Capital Gearing Ratio	-	-	0.00%

**Elements of Ratio**

Sr. No.	Ratios	Numerator	Denominator	Year ended March 31, 2025		Year ended March 31, 2024	
				Numerator	Denominator	Numerator	Denominator
a.	Current Ratio	Current Assets	Current Liabilities	704.08	523.55	414.11	187.39
b.	Return on Equity Ratio	Net Profit after Tax for the period/year Less Preference Dividend	Average Equity	134.46	675.61	103.63	540.41
c.	Trade Receivables turnover ratio	Revenue from Operations	Average Trade Receivables	265.21	61.60	199.11	43.91
d.	Trade payables turnover ratio	Purchases	Average Trade Payables	31.37	9.02	21.32	2.79
e.	Net capital turnover ratio	Revenue from Operations	Working Capital	265.21	180.53	199.11	226.72
f.	Net profit ratio	Net Profit after Tax for the year	Revenue from Operations	134.46	265.21	103.63	199.11
g.	Return on Capital employed	Earning before interest and taxes	Capital employed	178.76	759.00	144.13	592.23
h.	Capital Gearing Ratio	Fixed Interest or Dividend Bearing Capital	Equity Shareholders' Funds	-	759.00	-	592.23

**Reasons for the variance more than 25% in the ratios:**

**a. Current Ratio**

The increase in current liabilities has exceeded the increase in current assets during the year, resulting in a decline in the current ratio as compared to the previous year.

**b. Trade payables turnover ratio**

This ratio is Decrease due to increase in average trade payables as compared to the increase in purchases, indicating that the company is taking more time to pay its suppliers.

**c. Net capital turnover ratio**

The increase in ratio as compared to last year it means Better utilization of working capital.

**For, K M CHAUHAN & ASSOCIATES**  
**Chartered Accountants**  
**FRN No. 125924W**

**CA Bhavdip P. Poriya**  
**Partner**  
**M.No. 118326**  
**UDIN :25154536BMLFFJ5189**  
**Place: Rajkot**  
**Date: 16/05/2025**

**For and on behalf of the Board of Directors of**  
**LE LAVOIR LIMITED**

**Sd/-**  
**Mr. Sachin Kapse**  
**Managing Director**  
**DIN: 08443704**

**Sd/-**  
**Mr. Ashok Jain**  
**Director**  
**DIN: 03013476**

**Sd/-**  
**Mr. Amit Yadav**  
**CFO**

**Sd/-**  
**Keshita Priyank Dhruv**  
**Company Secretary**



**LE LAVOIR LIMITED**  
**Statement of Changes in Equity for the period ended on 31st March, 2025**

**STATEMENT OF CHANGES IN EQUITY**

**A. Equity Share Capital**

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
324.00	-	324.00

**B. Other Equity**

Particulars	Reserves and Surplus		Equity Instruments through Comprehensive Income	Other	Total
	Securities Reserve	Premium Reserve			
<b>Balance at the 01-04-2023</b>		-	-	-	<b>164.60</b>
Profit for the Year		-	103.63	-	<b>103.63</b>
Total Comprehensive Income for the year (Net of Taxes)		-	0.00	-	<b>0.00</b>
<b>Balance at the 31-03-2024</b>		-	<b>268.23</b>	-	<b>268.22</b>
Profit for the Year		-	134.46	-	<b>134.46</b>
Total Comprehensive Income for the year (Net of Taxes)		-	0.00	-	<b>0.00</b>
Other Adjustment			32.31		
<b>Balance at the 31-03-2025</b>		-	<b>435.00</b>	-	<b>435.00</b>

As per our report of even date attached herewith

For, K M CHAUHAN & ASSOCIATES  
Chartered Accountants  
FRN No. 125924W

CA Bhavdip P. Poriya  
Partner  
M.No. 118326  
UDIN :25154536BMLFFJ5189  
Place: Rajkot  
Date: 16/05/2025

For and on behalf of the Board of Directors of  
LE LAVOIR LIMITED

Sd/-  
Mr. Sachin Kapse  
Managing Director  
DIN: 08443704

Sd/-  
Mr. Amit Yadav  
CFO

Sd/-  
Mr. Ashok Jain  
Director  
DIN: 03013476

Sd/-  
Keshita Priyank Dhruv  
Company Secretary

**Notes to financial statements for the year ended 31 March 2025** **(Amount in Lacs)**

**6(A) Property, Plant and Equipment**

Property, Plant and Equipment as on 31/03/2025

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-24	Addition	Deduction	As on 31-Mar-25	As on 01-Apr-24	for the year	Deduction	As on 31-Mar-25	As on 31-Mar-25	As on 31-Mar-24
Plant and Machinery	243.15	35.56	-	278.71	42.72	37.57	-	80.29	198.42	200.43
Total	243.15	35.56	-	278.71	42.72	37.57	-	80.29	198.42	200.43

**6(B) Capital-Work-in Progress (CWIP)**

(a) For Capital-work-in progress, following ageing schedule shall be given:

CWIP	Amount in CWIP for a period of				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2025	31-03-2024
Projects in progress	204.40	107.99	-	-	312.39	107.99
Projects temporarily suspended	-	-	-	-	-	-

b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion schedule shall be given\*\*:

CWIP	Amount in CWIP for a period of				Total	Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	31-03-2024	31-03-2023
Projects in progress	107.99	-	-	-	107.99	-
Projects temporarily suspended	-	-	-	-	-	-

**Related Party Disclosure**

<b>(i)</b>	<b>List of Related Parties</b>	<b>Relationship</b>
	Mr. Ashok Dilipkumar Jain	Director

**(ii) Related Party Transactions** **(Rs in Lakhs)**

<b>Particulars</b>	<b>Relationship</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
<b>Unsecured Loan (Taken)</b> Mr. Ashok Dilipkumar Jain	Director	36.00	-

**(iii) Related Party Balances** **(Rs in Lakhs)**

<b>Particulars</b>	<b>Relationship</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
<b>Unsecured Loan (Taken)</b> Mr. Ashok Dilipkumar Jain	Director	36.00	-

## Notes to Standalone Financial Statements

### 1 i. Additional Information to the Financial Statements:-

Particulars	For the Period / Year Ended On	
	March 31, 2025	March 31, 2024
<b>1. CIF Value of Imports</b>		
Raw Material	-	-
Raw Material (Payment Made)	-	-
Traded Goods	-	-
Capital Goods/ Stores & Spare Parts	-	-
<b>2. Expenditure in Foreign Currency</b>		
In respect of Non Technical Consultancy Charges	-	-
In respect of Foreign Travelling	-	-
Container Freight	-	-
<b>3. Earnings in Foreign Currency</b>		
Exports (FOB Value)	-	-
Exports Realisation	-	-

### ii. Disclosure Regarding Derivative Instruments And Unhedged Foreign Currency Exposure

Disclosure of Unhedged Balances:	For the Period / Year Ended On	
	March 31, 2025	March 31, 2024
<b>Trade payables (including payables for capital):</b>		
In USD	-	-
In Euro	-	-
In INR	-	-
<b>Trade Receivable</b>		
In USD	-	-
In GBP	-	-
In Euro	-	-
In INR	-	-
<b>Borrowings:</b>		
In USD	-	-
In INR	-	-
<b>Interest accrued but not due</b>		
In USD	-	-
In INR	-	-

### iii. Details of CSR

Particulars	For the Period / Year Ended On	
	March 31, 2025 (Consolidated)	March 31, 2024 (Standalone)
a). Amount Required to be spent during the year	NA	NA
b). Amount of expenditure incurred,	NA	NA
c). Shortfall at the end of the year,	-	-
d). Total of previous years shortfall	-	-
e). Reasons for shortfall	-	-
f). Nature of CSR Activities	NA	NA
	-	-

### iv. Additional regulatory information

#### (a) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency for the year ended March 31, 2025 & 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

#### (b) Compliance with approved scheme of arrangements

Company is not engaged in any scheme of arrangements.

#### (c) Undisclosed income

During the Periods, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

#### (d) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 for the year ended March 31, 2025 & 2024.

**(e) Compliance with numbers of layers of companies**

The provisions of Clause 87 of Section 2 of the Companies Act, 2013, read with the Companies (Restriction on Number of Layers) Rules, 2017, are not applicable to the Company.

**(f) Utilisation of borrowed funds and share premium**

During the year ended March 31, 2025 & 2024, the Company has not advanced or Loans or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the year ended March 31, 2025 & 2024, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

**(f) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.**

**(g) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.**

**(h) Fair value hierarchy**

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the standalone financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the Ind AS 113.

**(i) Audit Trail**

Based on our examination, we note that the Company has used accounting software for maintaining its books of account; however, the software does not have a feature of recording an audit trail (edit log) as required under Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended. Accordingly, the audit trail (edit log) of all transactions, including any modifications or deletions, was not maintained throughout the financial year ended March 31, 2025. Consequently, we were unable to verify the existence and operation of an edit log feature or assess whether any changes were made to the books of account without appropriate audit trail documentation. This constitutes a non-compliance with the requirements prescribed under the aforesaid Rules.

**(j) Market Risk**

Market risk is the risk of loss of future earnings, volatility of future cash flows and fluctuations in fair value of financial assets. The fair value of a financial asset may fluctuate because of changes in interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments.

**a) Interest rate risk:**

Interest rate risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market interest rates. The Group is exposed to fair value changes due to interest rate risk from investments held in units of debt-oriented mutual funds.

**b) Foreign currency risk:**

The Company is not exposed to foreign currency risk during the year, as there were no foreign currency transactions or balances, including imports, exports, foreign currency borrowings, or investments. Accordingly, the Company is not subject to any gains or losses arising from fluctuations in foreign exchange rates.

**c) Price risk**

Price risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices caused by factors affecting all similar instruments traded in the market. The Company's exposure to the price risk arises from investment in quoted equity instrument classified as FVTOCI as at March 31.

**(k) Liquidity risk**

The Company manages its liquidity risk by maintaining adequate cash and bank balances, ensuring availability of funding through committed credit lines, and actively monitoring its operational cash flows. Based on our audit procedures and the information reviewed, we are of the opinion that the Company has sufficient liquidity as at March 31 to meet its financial obligations as and when they fall due.

**(l) Subsequent events**

No material events have occurred after the reporting date that would require disclosure or adjustment in the financial statements for the year ended March 31, 2025.

**(m) Segment Reporting**

As the Company is having only one segment there are no reportable segment in accordance with the requirement of Segment Reporting under Ind AS 108.

**Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**

Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) and as confirmed to us there are no delays in payment of dues to such enterprise during the year.

The identification of Micro, Small and Medium Enterprises Suppliers as defined under “The Micro, Small and Medium Enterprises Development Act, 2006” is based on the information available with the management. As certified by the management, the amounts overdue for the year ended March 31, 2025 & 2024 to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil.

**Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits**

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

**Examination of Books of Accounts & Contingent Liability**

The list of books of accounts maintained is based on information provided by the assessee and is not exhaustive. The information in audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the assessee at the time of audit.

**Director Personal Expenses**

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

**Deferred Tax Asset / Liability: [IND AS-22]**

The company has created Deferred Tax Asset / Liability as required by Indian Accounting Standards (IND AS) - 22.

**Previous years' figures have been regrouped/reclassified wherever necessary to confirm to Current years' classification/disclosure.**