

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai 400 070. India

Tel: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in. CIN : L31900MH2015PLC262254

Date: May 27, 2022

To, BSE Limited ("BSE") , Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 19/2022-23	Our Reference: 19/2022-23

Dear Sir/ Madam,

Sub: Outcome of Meeting of the Board of Directors held on May 27, 2022

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Circular (Ref No. CIR/CFD/F AC/6212016 dated July 05, 2016) issued by SEBI, we hereby inform you that the Board of Directors in their Meeting held today i.e. May 27, 2022 which commenced at 2:30 P.M. (IST) and concluded at 6:40 P.M. (IST) have inter alia, considered, approved and taken on record the following:

1. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2022, along with Statement of Assets and Liabilities as at financial year ended March 31, 2022 (Standalone and Consolidated);
2. Auditors Report on the Audited Financial Results (Standalone and Consolidated);
3. Re-commended payment of Dividend of Rs. 2.50 per share for the financial year ended March 31, 2022 to the shareholders. The dividend, if approved, will be paid to the shareholders within a period of 30 days from the date of Annual General Meeting;
4. Convening of the 8th Annual General Meeting of the Company through Video Conferencing on Friday, July 22, 2022.

In terms of second proviso to Regulation 33(3)(d) of the Listing Regulations, we confirm that the Statutory Auditors have issued an Audit Report with Unmodified Opinion on the Annual Audited Financial Results of the Company (Standalone and Consolidated) for the Financial year ended March 31, 2022.

An extract of the aforesaid results would be published in the newspapers in accordance with the Listing Regulations.



We enclose the following:

1. Audited Financial Results (Standalone and Consolidated) for quarter and year ended March 31, 2022;
2. Auditors Report on the Standalone and Consolidated Financial Results for the year ended March 31, 2022;
3. Press-release on the Audited Financial Results for the year ended March 31, 2022.

This is for your information and you are requested to bring this to the notice of your constituents.

Thanking You

For Crompton Greaves Consumer Electricals Limited



Pragya Kaul
Company Secretary & Compliance Officer
Encl: A/a



MSKA & Associates

Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6831 1600

Independent Auditor's Report on Quarterly and Year End Standalone Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Crompton Greaves Consumer Electricals Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **Crompton Greaves Consumer Electricals Limited** (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations; and
- gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



MSKA & Associates

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Board of Directors' Responsibilities for the Statement

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the Standalone Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The Board of Directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



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- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Statement included the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subjected to limited review by us.
- The Standalone Ind AS Financial Statements of the Company for the quarter and year ended March 31, 2021, were audited by another auditor whose report dated May 21, 2021 expressed an unmodified opinion on those statements.

Our opinion is not modified in respect of the above matters.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Srividya Vaidison

Srividya Vaidison
Partner
Membership No.: 207132
UDIN: 22207132AJSKVN7974



Place: Mumbai
Date: May 27, 2022

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited (refer note 7)	Unaudited	Audited (refer note 7)	Audited	Audited
1	Income					
	(a) Revenue from operations	1,532.05	1,410.19	1,515.26	5,373.20	4,749.95
	(b) Other income	18.02	13.75	20.34	79.90	75.63
	Total income	1,550.07	1,423.94	1,535.60	5,453.10	4,825.58
2	Expenses					
	(a) Cost of materials consumed	358.00	302.31	355.28	1,193.91	985.44
	(b) Purchases of stock-in-trade	734.09	593.38	817.53	2,456.65	2,283.20
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(15.73)	67.77	(123.44)	39.45	(38.20)
	(d) Employee benefits expense	83.51	94.13	92.00	362.39	336.58
	(e) Finance costs	10.55	6.67	10.44	35.31	42.91
	(f) Depreciation and amortisation expense	14.49	10.17	7.16	42.29	29.69
	(g) Other expenses	149.87	150.96	149.06	559.95	478.24
	Total expenses	1,334.78	1,225.39	1,308.03	4,689.95	4,117.86
3	Profit before tax (1-2)	215.29	198.55	227.57	763.15	707.72
4	Tax expense					
	a) Current tax	11.98	53.45	59.78	156.27	188.05
	b) Adjustment of tax relating to earlier periods	3.97	-	(76.69)	3.97	(76.69)
	c) Deferred tax	17.58	(3.02)	(2.04)	9.43	(8.38)
5	Profit for the period/year (3-4)	181.76	148.12	246.52	593.48	604.74
6	Other comprehensive income/ (loss)					
	(i) Items that will not be reclassified to profit or loss - Remeasurements gain on defined benefit plans	0.55	0.73	5.09	2.74	2.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.15)	(0.18)	(1.28)	(0.69)	(0.74)
	Other comprehensive income / (loss)	0.40	0.55	3.81	2.05	2.19
7	Total comprehensive income (5+6)	182.16	148.67	250.33	595.53	606.93
8	Paid-up Equity share capital of ₹ 2 each	126.68	125.61	125.54	126.68	125.54
9	Other Equity				2,328.98	1,793.45
10	Earnings Per Share (of ₹ 2 each) (Not annualised)*					
	(a) Basic (in ₹)	2.89*	2.36*	3.93*	9.45	9.64
	(b) Diluted (in ₹)	2.88*	2.34*	3.90*	9.41	9.56



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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited (refer note 7)	Unaudited	Audited (refer note 7)	Audited	Audited
1	Segment Revenue					
	a) Electric Consumer Durables	1,230.90	1,099.26	1,193.00	4,311.00	3,757.13
	b) Lighting Products	301.15	310.93	322.26	1,062.20	992.82
	Total	1,532.05	1,410.19	1,515.26	5,373.20	4,749.95
	Total Income from operations	1,532.05	1,410.19	1,515.26	5,373.20	4,749.95
2	Segment Results :					
	(Profit before tax and finance costs from each segment)					
	a) Electric Consumer Durables	227.94	213.02	216.32	826.70	739.22
	b) Lighting Products	34.32	32.59	49.63	116.06	116.14
	Total	262.26	245.61	265.95	942.76	855.36
	Less: (i) Finance costs	10.55	6.67	10.44	35.31	42.91
	(ii) Other un-allocable expenditure net of un-allocated income	36.42	40.39	27.94	144.30	104.73
	Profit from ordinary activities before tax	215.29	198.55	227.57	763.15	707.72
3	Segment Assets					
	a) Electric Consumer Durables	961.74	896.74	911.22	961.74	911.22
	b) Lighting Products	405.59	387.90	368.08	405.59	368.08
	c) Unallocable	3,958.77	2,291.87	2,264.69	3,958.77	2,264.69
	Total Segment Assets	5,326.10	3,576.51	3,543.99	5,326.10	3,543.99
4	Segment Liabilities					
	a) Electric Consumer Durables	1,039.96	768.81	688.02	1,039.96	688.02
	b) Lighting Products	371.94	379.64	355.19	371.94	355.19
	c) Unallocable	1,458.54	212.63	581.79	1,458.54	581.79
	Total Segment Liabilities	2,870.44	1,361.08	1,625.00	2,870.44	1,625.00



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ crore)

Particulars	As at	As at
	31.03.2022	31.03.2021
	Audited	Audited
A ASSETS		
1 Non-current Assets:		
(a) Property, plant and equipment	215.20	97.43
(b) Capital work-in-progress	7.50	10.86
(c) Right to use assets	69.35	35.33
(d) Goodwill	779.41	779.41
(e) Other intangible assets	35.03	2.82
(f) Financial assets		
(i) Investments	1,407.17	14.20
(ii) Others	12.02	11.39
(g) Deferred tax assets (net)	48.14	58.26
(h) Non-current tax assets (net)	13.83	2.03
(i) Other non-current assets	29.94	20.09
Sub-total - Non-current Assets	2,617.59	1,031.82
2 Current Assets		
(a) Inventories	511.35	517.77
(b) Financial assets		
(i) Investments	610.65	761.07
(ii) Trade receivables	512.53	452.36
(iii) Cash and cash equivalents	170.09	252.99
(iv) Bank balances other than (iii) above	733.69	341.53
(v) Others	14.60	8.38
(c) Current tax asset (net)	22.00	18.02
(d) Other current assets	133.60	160.05
Sub-total - Current Assets	2,708.51	2,512.17
Total - Assets	5,326.10	3,543.99
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	126.68	125.54
(b) Other equity	2,328.98	1,793.45
Sub-total - Equity	2,455.66	1,918.99
2 Liabilities		
Non-current Liabilities:		
(a) Financial liabilities		
(i) Borrowings	-	298.79
(ii) Lease Liabilities	43.54	23.88
(b) Provisions	109.55	112.40
Sub-total - Non-current Liabilities	153.09	435.07
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,555.25	180.00
(ii) Lease Liabilities	33.63	15.45
(iii) Trade payables		
(a) Due to micro and small enterprises	109.99	44.61
(b) Due to creditors other than micro and small enterprises	750.36	746.44
(iv) Other financial liabilities	39.05	58.11
(b) Other current liabilities	115.35	48.44
(c) Provisions	113.72	96.88
Sub-total - Current Liabilities	2,717.35	1,189.93
Total Liabilities	2,870.44	1,625.00
Total - Equity and Liabilities	5,326.10	3,543.99



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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2022

		₹ crore	
Particulars		2021-22	2020-21
		Audited	Audited
[A]	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before tax	763.15	707.72
	Adjustments for:		
	Depreciation and amortisation expense	42.29	29.69
	Finance Cost	35.31	42.91
	Loss on sale of property, plant and equipment	0.14	0.16
	Share-based Payments to employee	37.76	25.17
	Net gain on sale/ fair valuation of investments	(36.37)	(43.48)
	Interest income	(28.12)	(31.15)
	Dividend from Subsidiaries	(11.86)	-
	Unrealised exchange (gain) / loss (net)	1.12	(3.21)
		40.27	20.09
	Cash Generated from operations before working capital changes	803.42	727.81
	Adjustments for		
	(Increase) / Decrease in trade and other receivables	(56.94)	(49.14)
	Decrease / (Increase) in inventories	6.42	(54.16)
	Increase / (Decrease) in trade and other payables	136.58	203.28
	Increase / (Decrease) in provisions	16.73	39.72
		102.79	139.70
	Cash generated from operations	906.21	867.51
	Taxes paid (net of refunds)	(176.02)	(52.59)
	Net cash generated from / (used in) operating activities [A]	730.19	814.92
[B]	CASH FLOWS FROM INVESTING ACTIVITIES		
	Add: Inflows from investing activities		
	Interest received	36.63	26.50
	Dividend from Subsidiaries	11.86	-
	Sale of property, plant and equipment	0.56	0.41
		49.05	26.91
	Less: Outflows from investing activities		
	Investment in subsidiaries	1,392.97	-
	Purchase / (Sale) of current investments (net)	(186.80)	178.02
	Increase in other bank balances and term deposits	392.16	317.44
	Purchase of property, plant and equipment and intangible assets	171.15	20.18
		1,769.48	515.64
	Net Cash (used in) / generated from investing activities [B]	(1,720.43)	(488.73)
[C]	CASH FLOWS FROM FINANCING ACTIVITIES		
	Add: Inflows from financing activities		
	Proceeds from issue of equity shares	60.33	7.27
	Proceeds from issue of debentures	-	300.00
	Proceeds from short-term borrowings (net)	1,406.90	-
		1,467.23	307.27
	Less: Outflows from financing activities		
	Payment of dividend including dividend distribution tax	156.35	187.39
	Repayment of debentures	330.00	170.00
	Repayment of lease liability	23.01	11.90
	Interest paid	50.53	34.15
		559.89	403.44
	Net Cash generated from / (used in) financing activities [C]	907.34	(96.17)
Net (decrease) / increase in cash and cash equivalents (A+B+C)		(82.90)	230.02
Cash and cash equivalents at beginning of the year		252.99	22.97
Cash and cash equivalents at end of the year		170.09	252.99
Net increase/ (decrease) in cash and cash equivalents (c = b-a)		(82.90)	230.02



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Notes on Standalone financial results:

- 1) The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors on 27th May, 2022.
- 2) **Acquisition of Butterfly Gandhimathi Appliances Limited ("BGMAL")**
 - a) On 22nd February, 2022, a Share Purchase Agreement ("SPA") was entered amongst the Company, Butterfly Gandhimathi Appliances Limited ("BGMAL"), its Promoters and certain members of the Promoter group of BGMAL for the sale of 55% of the issued and paid-up equity share capital of BGMAL. Consequent to the acquisition of 55% of the issued and paid-up equity share capital of BGMAL, the Company has become the Promoter and Holding Company of BGMAL with effect from 30th March, 2022. In accordance with regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, a Public Announcement regarding the mandatory Open Offer was made by the Company on 22nd February, 2022 for acquisition of upto 26% of the voting share capital of BGMAL from its public shareholders.
 - b) The Draft Letter of Open Offer was filed by the Company with the Securities & Exchange Board of India ("SEBI") on 04th March, 2022 and SEBI has given its final observations on 10th May, 2022. Pursuant to this, the Company has dispatched the letter of offer to the public shareholders of BGMAL. The tendering period for the same is from 23rd May, 2022 to 3rd June, 2022.
 - c) The Company has raised debt funds of ₹ 1,155.73 crores to part fund the acquisition of BGMAL.
- 3) The listed secured Non-Convertible Debentures of the Company aggregating to ₹ 150 crores as on 31st March, 2022 are secured by charge on Company's certain properties and charge on 'Crompton' Brand and Registered Trademarks. The asset cover as on 31st March, 2022 exceeds hundred percent of the principal amount.
- 4) The Board of Directors have recommended a dividend of ₹ 2.50 /- (Rupees Two and paise Fifty) per equity share of the face value of ₹ 2 /- each for the financial year ended 31st March, 2022.



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5) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
(a)	Outstanding Non- Convertible Debentures (₹ In crores)	150.00	150.00	480.00	150.00	480.00
(b)	Debenture Redemption Reserve (₹ In crores)	75.00	75.00	75.00	75.00	75.00
(c)	Securities Premium (₹ In crores)	144.87	33.30	24.01	144.87	24.01
(d)	Net Worth (₹ In crores)	2,455.66	2,215.43	1,918.99	2,455.66	1,918.99
(e)	Net Profit after Tax (₹ In crores)	181.76	148.12	246.52	593.48	604.74
(f)	Basic Earnings per share (in ₹)	2.89*	2.36*	3.93*	9.45	9.64
(g)	Diluted Earnings per share (in ₹)	2.88*	2.34*	3.90*	9.41	9.56
(h)	Debt-Equity Ratio [Total Debt/ Equity]	0.63	0.07	0.25	0.63	0.25
(i)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt]/ Net working capital excl. current Borrowings]	0.10	0.11	0.32	0.10	0.32
(j)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term debt)/ Total Assets]	0.29	0.04	0.14	0.29	0.14
(k)	Debt Service Coverage Ratio (in times) [Profit After Tax + Interest + Depreciation/ Finance Cost + Repayments made during the year]	1.29*	0.49*	1.39*	3.62	3.18
(l)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Interest + Depreciation)/Finance Cost]	22.78*	32.29*	23.48*	23.81	18.19
(m)	Current ratio (in times) (Current Assets/ Current liabilities excl. current Borrowings)	2.33	2.17	2.49	2.33	2.49
(n)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	1.00%	-	3.00%	1.00%	3.00%
(o)	Current Liability ratio (in times) (Current liabilities excl. current borrowings/ Total Liabilities)	0.40	0.84	0.62	0.40	0.62
(p)	Debtors Turnover (in times) [(Sale of Products and Services/ Avg. Trade Receivables)]	3.18*	2.90*	3.22*	11.14	10.09
(q)	Inventory Turnover (in times) [(Cost of goods sold/ Avg. Inventory)]	2.09*	1.94*	2.14*	7.17	6.58
(r)	Operating Margin (in %) [(Profit before Depreciation, Interest, Tax and Exceptional items)/ Sale of Products and Services]	14.51%	14.30%	14.84%	14.16%	14.84%
(s)	Net Profit Margin (in %) (Profit after tax/ Sale of Products and Services)	11.73%	10.40%	16.05%	10.88%	12.53%
(t)	Return on equity (in %) [Net Profit after Taxes/ Avg. Shareholder's Equity]	8.31%*	7.17%*	14.56%*	27.13%	35.71%
(u)	Trade Payables Turnover ratio [Net Credit Purchases/ Avg. Accounts payables]	1.30*	1.24*	1.43*	4.47	4.39
(v)	Net Capital Turnover ratio [Net Sales/ Working Capital]	1.00*	1.06*	1.02*	3.53	3.21
(w)	Return on Capital Employed (in %) [Earnings before interest and taxes/ Tangible Capital Employed]	12.66%*	7.68%*	19.15%*	43.78%	59.38%
(x)	Return on Investment (in %) [Net gain on investment / Weighted Avg. investments]	4.71%	4.87%	5.48%	4.71%	5.48%

(Not annualised)*



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- 6) During the quarter, 53,66,630 Equity shares of face value ₹ 2 each were allotted upon exercise of the vested options under Employee Stock Option Schemes.
- 7) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year which were subjected to Limited Review.
- 8) Figures of the previous periods have been regrouped, wherever necessary.

For Crompton Greaves Consumer Electricals Limited

Place: Mumbai
Date: 27th May, 2022



A handwritten signature in blue ink, appearing to read "Shantanu Khosla".

Shantanu Khosla
Managing Director
DIN:00059877

Independent Auditor's Report on Quarterly Consolidated Financial Results and Year End Consolidated Financial Results pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To the Board of Directors of Crompton Greaves Consumer Electricals Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of **Crompton Greaves Consumer Electricals Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for quarter and year ended March 31, 2022, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results and financial statements of the subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Butterfly Gandhimathi Appliances Limited	Subsidiary
2	Nexustar Lighting Project Private Limited	Subsidiary
3	Pinnacles Lighting Project Private Limited	Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.



MSKA & Associates

Chartered Accountants

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in paragraph 1 of "Other Matters" below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



MSKA & Associates

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



MSKA & Associates

Chartered Accountants

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent possible.

Other Matters

1. The Statement includes the audited Financial Statements of three subsidiaries, whose Financial Statements reflect Group's share of total assets of Rs. 562.03 crores as at March 31, 2022, Group's share of total revenue of Rs 24.98 crores and Rs. 30.03 crores and Group's share of total net profit after tax of Rs. 7.70 crores and Rs. 9.68 crores for the quarter ended March 31, 2022, and for the period from April 1, 2021 to March 31, 2022, respectively, as considered in the Statement, which have been audited by the respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
2. The consolidated financial statements of the Group for the year ended March 31, 2021, were audited by another auditor whose report dated May 21, 2021, expressed an unmodified opinion on those statements.
3. The Statement includes the results for the quarter ended March 31, 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Srividya Vaidison

Srividya Vaidison

Partner

Membership No. 207132

UDIN: 22207132AJSLJ02013

Place: Mumbai

Date: May 27, 2022



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited (refer note 8)	Unaudited	Audited (refer note 8)	Audited	Audited
1	Income					
	(a) Revenue from operations	1,547.92	1,410.59	1,522.05	5,394.11	4,803.51
	(b) Other income	22.15	14.04	20.60	72.65	75.75
	Total income	1,570.07	1,424.63	1,542.65	5,466.76	4,879.26
2	Expenses					
	(a) Cost of materials consumed	358.00	302.31	356.15	1,193.91	986.31
	(b) Purchases of stock-in-trade	743.45	593.72	820.70	2,467.57	2,320.00
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(15.75)	67.77	(124.31)	40.30	(39.07)
	(d) Employee benefits expense	83.51	94.13	92.00	362.39	336.58
	(e) Finance costs	10.55	6.67	10.44	35.31	42.91
	(f) Depreciation and amortisation expense	14.48	10.17	7.16	42.28	29.69
	(g) Other expenses	149.94	151.13	149.53	560.49	479.21
	Total expenses	1,344.18	1,225.90	1,311.67	4,702.25	4,155.63
3	Profit before exceptional items and tax (1-2)	225.89	198.73	230.98	764.51	723.63
4	Exceptional Items (refer note 5)	12.97	-	-	12.97	-
5	Profit before tax (3-4)	212.92	198.73	230.98	751.54	723.63
6	Tax expense					
	a) Current tax	14.57	53.49	60.88	159.52	192.30
	b) Adjustment of tax relating to earlier periods	3.97	-	(76.69)	3.97	(76.69)
	c) Deferred tax	17.83	(3.02)	(2.29)	9.67	(8.63)
7	Profit for the period/year (5-6)	176.55	148.26	249.08	578.38	616.65
8	Other comprehensive income / (loss)					
	(i) Items that will not be reclassified to profit or loss - Remeasurements gain / (loss) on defined benefit plans	0.55	0.73	5.09	2.74	2.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.15)	(0.18)	(1.28)	(0.69)	(0.74)
	Other comprehensive income / (loss)	0.40	0.55	3.81	2.05	2.19
9	Total comprehensive income (7+8)	176.95	148.81	252.89	580.43	618.84
10	Paid-up Equity share capital of ₹ 2 each	126.68	125.61	125.54	126.68	125.54
11	Other Equity				3,108.73	1,805.89
12	Earnings Per Share (of ₹ 2 each) (Not annualised)*					
	(a) Basic (in ₹)	2.81*	2.36*	3.97*	9.21	9.83
	(b) Diluted (in ₹)	2.79*	2.34*	3.94*	9.17	9.75



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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ crore)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited (refer note 8)	Unaudited	Audited (refer note 8)	Audited	Audited
1	Segment Revenue					
	a) Electric Consumer Durables	1,230.90	1,099.26	1,193.00	4,311.00	3,757.13
	b) Lighting Products	317.02	311.33	329.05	1,083.11	1,046.38
	Total	1,547.92	1,410.59	1,522.05	5,394.11	4,803.51
	Total Income from operations	1,547.92	1,410.59	1,522.05	5,394.11	4,803.51
2	Segment Results :					
	(Profit before tax and finance costs from each segment)					
	a) Electric Consumer Durables	227.94	213.02	216.32	826.70	739.22
	b) Lighting Products	44.76	32.40	52.88	127.82	131.73
	Total	272.70	245.42	269.20	954.52	870.95
	Less: (i) Finance costs	10.55	6.67	10.44	35.31	42.91
	(ii) Other un-allocable expenditure net of un-allocated income	36.26	40.02	27.78	154.70	104.41
	Profit from ordinary activities before tax	225.89	198.73	230.98	764.51	723.63
3	Segment Assets					
	a) Electric Consumer Durables	961.74	896.74	920.25	961.74	920.25
	b) Lighting Products	442.03	403.01	411.82	442.03	411.82
	c) Butterfly Gandhimathi Appliances Limited	1,058.51	-	-	1,058.51	-
	d) Unallocable	3,986.31	2,292.02	2,265.36	3,986.31	2,265.36
	Total Segment Assets	6,448.59	3,591.77	3,597.43	6,448.59	3,597.43
4	Segment Liabilities					
	a) Electric Consumer Durables	1,039.96	768.81	697.04	1,039.96	697.04
	b) Lighting Products	398.10	392.19	386.47	398.10	386.47
	c) Butterfly Gandhimathi Appliances Limited	1,045.55	-	-	1,045.55	-
	d) Unallocable	729.57	212.78	582.49	729.57	582.49
	Total Segment Liabilities	3,213.18	1,373.78	1,666.00	3,213.18	1,666.00



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ crore)

Particulars	As at	As at
	31-03-2022	31.03.2021
	Audited	Audited
A ASSETS		
1 Non-current Assets		
(a) Property, plant and equipment	404.53	97.43
(b) Capital work-in-progress	13.00	10.86
(c) Right to use assets	71.10	35.33
(d) Goodwill	1,285.46	779.41
(e) Other intangible assets	1,512.38	2.82
(f) Financial assets		
(i) Investments	0.34	-
(ii) Others	15.39	11.39
(g) Deferred tax assets (net)	-	58.55
(h) Non-current tax assets (net)	13.83	2.03
(i) Other non-current assets	32.51	20.09
Sub-total - Non-current Assets	3,348.54	1,017.91
2 Current Assets		
(a) Inventories	721.04	518.64
(b) Financial assets		
(i) Investments	623.83	769.73
(ii) Trade receivables	615.43	460.81
(iii) Cash and cash equivalents	171.62	262.42
(iv) Bank balances other than (iii) above	743.57	341.53
(v) Loans	1.23	-
(vi) Others	14.16	8.36
(c) Current tax asset (net)	23.81	18.69
(d) Other current assets	185.36	199.34
Sub-total - Current Assets	3,100.05	2,579.52
Total - Assets	6,448.59	3,597.43
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	126.68	125.54
(b) Other equity	2,326.28	1,805.89
(c) Non-controlling interests	782.45	-
Sub-total - Equity	3,235.41	1,931.43
2 Liabilities		
Non-current Liabilities:		
(a) Financial liabilities		
(i) Borrowings	4.56	298.78
(ii) Lease Liabilities	44.14	23.88
(b) Deferred tax liabilities (net)	39.43	-
(b) Provisions	109.55	112.40
Sub-total - Non-current Liabilities	197.68	435.06
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,602.95	180.00
(ii) Lease Liabilities	34.08	15.45
(iii) Trade payables		
(a) Due to micro and small enterprises	120.18	44.62
(b) Due to creditors other than micro and small enterprises	897.60	775.80
(iv) Other financial liabilities	44.84	58.11
(b) Other current liabilities	133.61	54.56
(c) Provisions	182.24	102.40
Sub-total - Current Liabilities	3,015.50	1,230.94
Total Liabilities	3,213.18	1,666.00
Total - Equity and Liabilities	6,448.59	3,597.43



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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	₹ crore	
	2021-22 Audited	2020-21 Audited
[A] CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	751.54	723.63
Adjustments for:		
Depreciation and amortisation expense	42.29	29.69
Finance Cost	35.31	42.91
Loss on sale of property, plant and equipment	0.14	0.16
Share-based Payments to employee	37.76	25.17
Net gain on sale/ fair valuation of investments	(36.94)	(43.66)
Interest income	(28.52)	(31.37)
Unrealised exchange (gain) / loss (net)	1.12	(3.21)
	51.16	19.69
Cash Generated from operations before working capital changes	802.70	743.32
Adjustments for		
(Increase) / Decrease in trade and other receivables	(45.28)	(77.24)
Decrease / (Increase) in inventories	7.29	(55.03)
Increase / (Decrease) in trade and other payables	121.76	232.22
Increase / (Decrease) in provisions	16.73	44.52
	100.50	144.47
Cash generated from operations	903.20	887.79
Taxes paid (net of refunds)	(179.82)	(57.50)
Net cash generated from / (used in) operating activities [A]	723.38	830.29
[B] CASH FLOWS FROM INVESTING ACTIVITIES		
Add: Inflows from investing activities		
Interest received	37.03	26.73
Sale of property, plant and equipment	0.56	0.41
	37.59	27.14
Less: Outflows from investing activities		
Investment in Subsidiaries	1,380.00	-
(Sale) / Purchase of current investments (net)	(182.85)	185.25
Increase / (Decrease) in other bank balances and term deposits	392.17	317.44
Purchase of property, plant and equipment and intangible assets	171.15	20.18
	1,760.47	522.87
Net Cash (used in) / generated from investing activities [B]	(1,722.88)	(495.73)
[C] CASH FLOWS FROM FINANCING ACTIVITIES		
Add: Inflows from financing activities		
Proceeds from issue of equity shares	60.33	7.27
Proceeds from issue of debentures	-	300.00
Proceeds from Short Term Borrowings (Net)	1,406.90	-
	1,467.23	307.27
Less: Outflows from financing activities		
Payment of dividend including dividend distribution tax	156.35	187.39
Repayment of debentures	330.00	170.00
Repayment of lease liability	23.01	11.90
Interest paid	50.53	34.15
	559.89	403.44
Net Cash (used In) / generated from financing activities [C]	907.34	(96.17)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(92.16)	238.39
Consolidated Cash and cash equivalents movement (without Butterfly Gandhimathi Appliances Limited balance)		
(a) Cash and cash equivalents at beginning of the year	262.42	24.03
(b) Cash and cash equivalents at end of the year	170.26	262.42
(c) Net increase / (decrease) in cash and cash equivalents (c = b-a)	(92.16)	238.39
(d) Cash and cash equivalents of Butterfly Gandhimathi Appliances Limited at the end of year	1.36	-
Consolidated Cash and cash equivalents movement (with Butterfly Gandhimathi Appliances Limited balance)		
(e) Cash and cash equivalents at end of the year (e = b+d)	171.62	262.42



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Notes on Consolidated financial results:

- 1) The consolidated financial results of Crompton Greaves Consumer Electricals Limited (Holding Company) and its subsidiary companies have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company on 27th May, 2022.
- 2) **Acquisition of Butterfly Gandhimathi Appliances Limited ("BGMAL")**
 - a) On 22nd February, 2022, a Share Purchase Agreement ("SPA") was entered amongst the Company, Butterfly Gandhimathi Appliances Limited ("BGMAL"), its Promoters and certain members of the Promoter group of BGMAL for the sale of 55% of the issued and paid-up equity share capital of BGMAL. Consequent to the acquisition of 55% of the issued and paid-up equity share capital of BGMAL, the Company has become the Promoter and Holding Company of BGMAL with effect from 30th March, 2022. In accordance with regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, a Public Announcement regarding the mandatory Open Offer was made by the Company on 22nd February, 2022 for acquisition of upto 26% of the voting share capital of BGMAL from its public shareholders.
 - b) The Draft Letter of Open Offer was filed by the Company with the Securities & Exchange Board of India ("SEBI") on 04th March, 2022 and SEBI has given its final observations on 10th May, 2022. Pursuant to this, the Company has dispatched the letter of offer to the public shareholders of BGMAL. The tendering period for the same is from 23rd May, 2022 to 3rd June, 2022.
 - c) The Company has raised debt funds of ₹ 1,155.73 crores to part fund the acquisition of BGMAL.
- 3) The listed secured Non-Convertible Debentures of the Company aggregating to ₹ 150 crores as on 31st March, 2022 are secured by charge on Company's certain properties and charge on 'Crompton' Brand and Registered Trademarks. The asset cover as on 31st March, 2022 exceeds hundred percent of the principal amount.
- 4) The Board of Directors have recommended a dividend of ₹ 2.50 /- (Rupees Two and paisa Fifty) per equity share of the face value of ₹ 2 /- each for the financial year ended 31st March, 2022.
- 5) Exceptional item of ₹ 12.97 crores for the quarter and year ended 31st March, 2022 (quarter and year ended 31st March, 2021– Nil) represents transaction costs directly attributable to the acquisition of stake in BGMAL, as referred to in Note 2 above.



Crompton

Crompton Greaves Consumer Electricals Limited

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East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai - 400 070.India

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W: www.crompton.co.in CIN: L31900MH2015PLC262254

6) Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
(a)	Outstanding Non- Convertible Debentures (₹ In crores)	150.00	150.00	480.00	150.00	480.00
(b)	Debenture Redemption Reserve (₹ In crores)	75.00	75.00	75.00	75.00	75.00
(c)	Securities Premium (₹ In crores)	144.87	33.30	24.01	144.87	24.01
(d)	Net Worth (₹ In crores)	3,235.41	2,217.98	1,931.43	3,235.41	1,931.43
(e)	Net Profit after Tax (₹ In crores)	176.55	148.26	249.08	578.38	616.65
(f)	Basic Earnings per share (in ₹)	2.81*	2.36*	3.97*	9.21	9.83
(g)	Diluted Earnings per share (in ₹)	2.79*	2.34*	3.94*	9.17	9.75
(h)	Debt-Equity Ratio (in times) [Total Debt/ Equity]	0.50	0.07	0.25	0.50	0.25
(i)	Long term Debt to working capital (in times) [Non current Borrowings + current Maturities of long term debt/ Net working capital excl. current Borrowings]	0.09	0.11	0.20	0.09	0.20
(j)	Total Debts to Total Assets Ratio (in times) [(Short term Debt + Long term debt)/ Total Assets]	0.25	0.04	0.13	0.25	0.13
(k)	Debt Service Coverage Ratio (in times) [Profit After Tax + Interest + Depreciation/ (Finance Cost + Repayments made during the year)]	1.26*	0.49*	1.40*	3.54	3.24
(l)	Interest Service Coverage Ratio (in times) [(Profit Before Tax + Interest + Depreciation)/Finance Cost]	23.78*	32.34*	23.81*	23.85	18.56
(m)	Current ratio (in times) (Current Assets/ Current liabilities excl. current Borrowings)	2.19	2.17	2.45	2.19	2.45
(n)	Bad Debts to Account receivable ratio (in %) (Bad debts/ Trade receivables)	1.00%	-	3.00%	1.00%	3.00%
(o)	Current Liability ratio (in times) (Current liabilities excl. current borrowings/ Total Liabilities)	0.44	0.85	0.63	0.44	0.63
(p)	Debtors Turnover (in times) [(Sale of Products and Services/ Avg. Trade Receivables)]	2.88*	2.85*	3.20*	10.02	10.09
(q)	Inventory Turnover (in times) [(Cost of goods sold/ Avg. Inventory)]	1.75*	1.94*	2.14*	5.97	6.65
(r)	Operating Margin (in %) [(Profit before Depreciation, Interest, Tax and Exceptional items)/ Sale of Products and Services]	14.78%	14.29%	14.98%	14.26%	15.00%
(s)	Net Profit Margin (in %) (Profit after tax/ Sale of Products and Services)	11.24%	10.41%	16.15%	10.58%	12.64%
(t)	Return on equity ratio (in %) [Net Profit after Taxes/ Avg. Shareholder's Equity]	6.83%*	7.15%*	14.65%*	22.39%	36.28%
(u)	Trade Payables Turnover ratio [Net Credit Purchases/ Avg. Accounts payables]	1.18*	1.21*	1.25*	4.03	3.88
(v)	Net Capital Turnover ratio [Net Sales/ Working Capital]	0.93*	1.04*	1.01*	3.24	3.19
(w)	Return on Capital Employed (in %) [Earnings before interest and taxes/ Tangible Capital Employed]	48.97%*	13.32%*	19.21%*	166.18%	60.11%
(x)	Return on Investment (in %) [Net gain on investment / Weighted Avg. investments]	4.71%	4.87%	5.48%	4.71%	5.48%

(Not annualised)*



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- 7) During the quarter, the parent company allotted 53,66,630 Equity shares of face value ₹ 2 each upon exercise of the vested options under Employee Stock Option Schemes.
- 8) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year which were subjected to Limited Review.
- 9) Figures of the previous periods have been regrouped, wherever necessary.

For Crompton Greaves Consumer Electricals Limited

Place: Mumbai
Date: 27th May, 2022




Shantanu Khosla
Managing Director
DIN:00059877



Crompton

Crompton Greaves Consumer Electricals Limited

Standalone Results for Quarter Ended March 2022

Strong performance in a Pandemic affected quarter
Q4FY22: Revenue at Rs 1,532 Cr
FY22: Revenue at Rs 5,373 Cr

Mumbai, May 27, 2022: The Board of Directors, at its meeting held on May 27, 2022 approved the results of the Company for the quarter ended March 31, 2022. Revenue for the quarter, was Rs. 1532 crores, EBIDTA stood at Rs. 222 crores with a margin of 14.5% and PAT at Rs. 182 crores with a margin of 11.9%. The Board of Directors recommended a Dividend of Rs. 2.50 per equity share of Rs. 2/- each.

The operations of the company faced a significant disruption due to the pandemic in January 22, resulting in steep decline in sales during that month. However, the Company quickly managed to get its operations back on track and delivered strong double-digit growth during the February-March period.

Fans continued to gain market share, driven by strong performance in premium ceiling fans. The company also gained market share in water heaters and LED downlighters. The B2G lighting business continued to face headwinds impacting overall lighting business growth.

Commodity prices continued to harden during the quarter resulting in higher input costs. Margins were protected through calibrated pricing intervention, strong cost reduction programs and mix improvement. Despite ongoing margin pressures, the Company continued to invest in key growth initiatives.

Commenting on the Quarter results, Company's Managing Director, Shantanu Khosla said "Though the Quarter began with the onset of Omicron, business quickly bounced back in February and March to deliver double digit growth. While all channels delivered strong performance, our investment in newer channels viz., E-com and Rural continue to deliver disproportionate growth. The strategically important acquisition of controlling stake in Butterfly was completed."

About Crompton:

Crompton is India's market leader in fans, No. 1 player in residential pumps and has leading market positions in its other product categories. The Company manufactures and markets a wide spectrum of consumer products, ranging from fans, lamps and luminaries to pumps and household appliances such as water heaters, coolers, mixer grinders and irons. The Company has strong dealer base across the country and wide service network offering robust after sales service to its customers.