7th August 2025 IOLCP/CGC/2025

National Stock Exchange of India Ltd

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001

Security Code: 524164

Subject: Investor Presentation-Q1 FY2026.

Dear Sir,

Please find enclosed herewith the Investor Presentation on the Financial Results of the Company for the quarter ended 30th June 2025. This presentation is being submitted in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This presentation is also made available on the Company's website www.iolcp.com

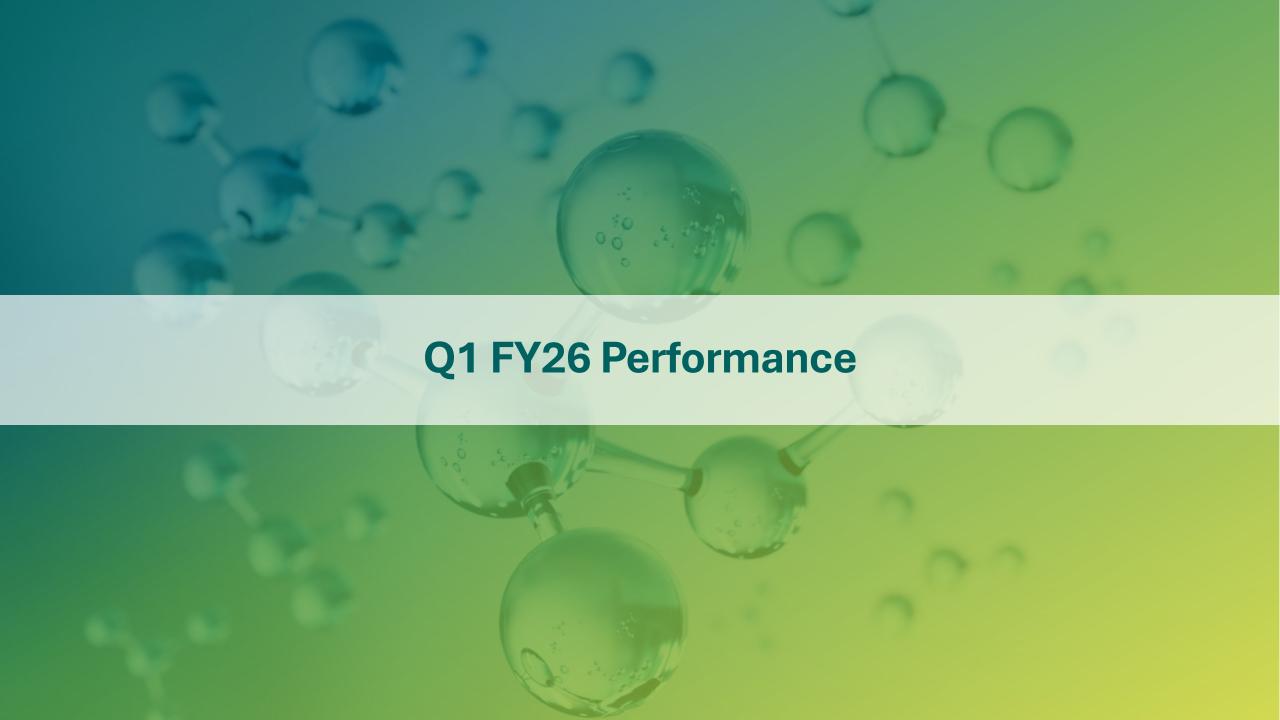
Hope you will find the same in order.

Thanking You,

Yours faithfully, for IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh Sr. Vice President & Company Secretary





Business Updates





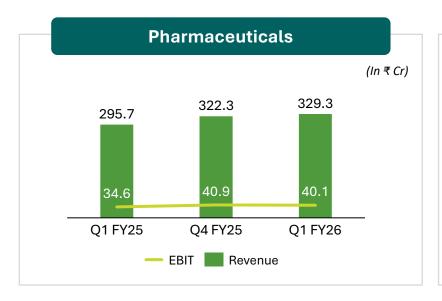
- Successfully obtained REACH registration under EU regulations for Acetic Anhydride
- The certification allows the company to export Acetic Anhyride across all the countries in the European Union.
- Initiated a dedicated project for the manufacture of Minoxidil and its intermediates. A new facility, Unit 9B, is being carved out from the existing multiproduct Unit 9 and will have an installed capacity of 120 MTPA
- The project is expected to be completed by December 2025 at an estimated cost of ₹5.5 crore, fully funded through internal accruals.
- Acquired 101 acres of land along the Chandigarh–Bathinda Highway, approximately 25 km from its existing facility
- The land is currently under regulatory approvals, post which the company will initiate expansion plans to support long-term growth and capacity enhancement.

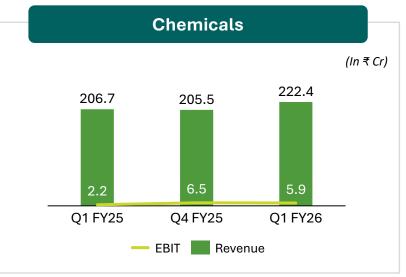
- Recognized among the top 15% of companies globally by EcoVadis for excellence in environmental, social, and ethical performance
- The company has shown notable progress in its sustainability performance, reflecting its strong commitment to responsible and future-focused operations.

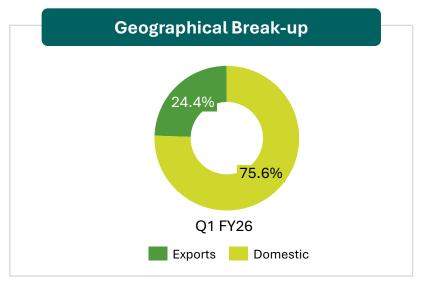
Q1 FY26 Performance Highlights











Standalone Profit & Loss Statement – Q1 FY26

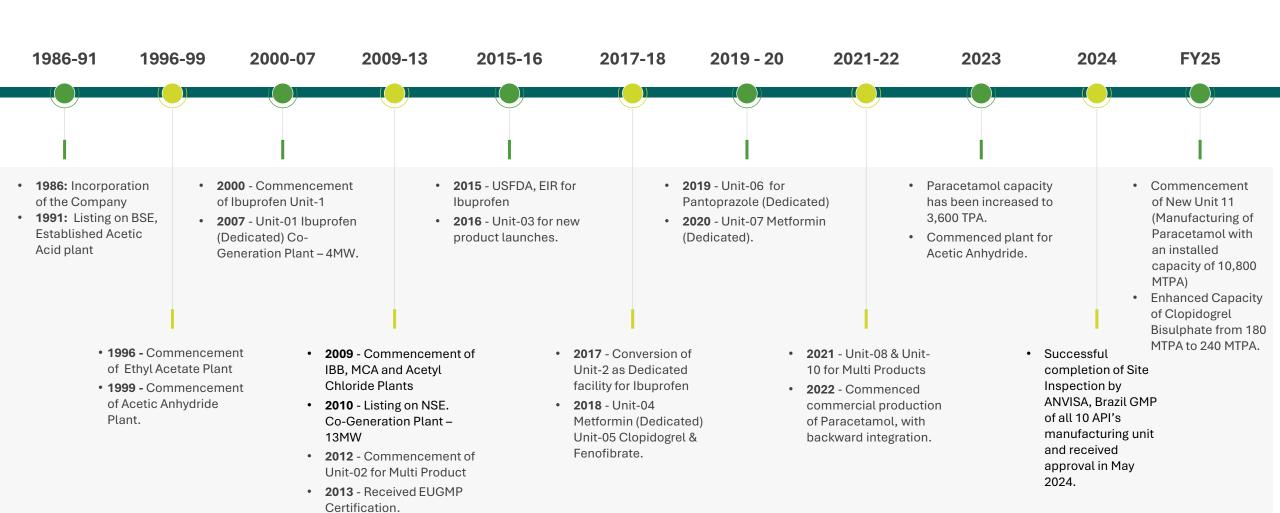


Particulars (in INR Cr.)	Q1 FY26	Q1 FY25	Y-o-Y	Q4 FY25	Q-o-Q	FY25
Revenue from Operations	551.7	502.4	9.8%	527.8	4.5%	2079.2
Other Income	7.4	7.4		4.5		22.4
Total Revenue	559.1	509.8	9.7%	532.3	5.0%	2101.6
Cost of Materials Consumed	376.6	323.0		347.6		1358.3
Purchase of Traded Goods	0.0	0.0		0.0		0.0
Changes in Inventories of Finished Goods and Work in Progress	-12.3	13.4		-1.8		33.5
Employee Benefits Expense	57.7	53.1		52.4		216.6
Other Expenses	67.7	62.2		66.7		268.6
EBITDA	69.5	58.2	19.5%	67.5	3.1%	224.6
EBITDA %	12.4%	11.4%		12.7%		10.7%
Depreciation and Amortisation Expense	19.8	16.8		18.5		71.9
EBIT	49.8	41.4	20.3%	48.9	1.7%	152.7
Finance Costs	4.2	2.2		4.0		14.8
РВТ	45.5	39.2	16.1%	44.9	1.4%	137.9
Total Tax Expense*	11.6	9.6		13.3		36.9
Profit for the year	34.0	29.7	14.4%	31.6	7.4%	101.0
PAT %	6.1%	5.8%		5.9%		4.8%
EPS	1.16	1.01		1.08		3.44



Journey So Far





Business Overview



Team size of **3000+** employees

2nd Largest producer of Iso Butyl Benzene (IBB) with ~30% Global share Existing Facility:
Spanning **180+ acres**

Expansion: Acquired **101 acres** on ChandigarhBathinda Highway for
new site development

Zero Discharge Effluent Treatment Plant Largest producer of Ibuprofen and the only company worldwide being backward integrated with ~30% Global share



Customer base across 80 countries

DSIR-approved R&D facility with **50+ scientists** driving innovation across APIs and specialty chemicals Over **20** products are commercialized with **8** products in pipeline

Major producer of Ethyl Acetate in India, producing **1,00,000 MTPA** Debt to Equity Ratio **0.07**

Segment Overview- Pharmaceuticals



Largest global producer of Ibuprofen, with a ~30% market share and over 12,000 MT capacity

Filed 16 DMFs with USFDA and 19 CEPs with EDQM

World's only company with full backward integration for all Ibuprofen intermediates and KSMs

CEP certification received for 16 APIs, enabling exports to Europe and other CEP-accepting countries

Commenced a fully backward-integrated Unit-11 for Paracetamol manufacturing at Barnala, with an installed capacity of 10,800 MTPA

The state-of-the-art facility comprises
11 dedicated units focused on efficient, high-quality
production across a diversified product range

Existing Product Portfolio

Ibuprofen

Ibuprofen Lysinate

Ibuprofen Sodium

Dex-Ibuprofen

Metformin HCL

Paracetamol

Clopidogrel

Pantoprazole Sodium

Fenofibrate

Levetiracetam

Lamotrigine

Losartan Potassium

Application across therapeutic areas



Anti – Inflammatory



Analgesic & Antipyretic



Anti - Diabetic



Anti - Convulsant



Anti - Platelet



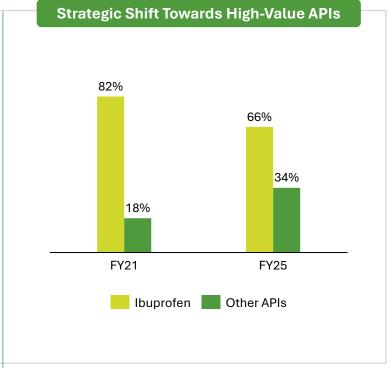
Anti - Cholelithic



Anti- Cholesterol



Proton Pump Inhibitor



Segment Overview- Specialty Chemicals



2nd Largest global manufacturer of Iso Butyl Benzene (IBB) with a ~30% market share

Ethyl Acetate manufacturing capacity of over 1,00,000 MTPA Backward integration for Ibuprofen and Paracetamol by producing Acetic Anhydride for captive and merchant sale

Asia's first continuous dual technology plant for MCA and Acetyl Chloride using green chemistry REACH-certified for Ethyl Acetate & Acetic Anhydride, enabling exports to EU Market

Product Portfolio





Acetic Anhydride 25,000 TPA (Major Input for Paracetamol)



Iso Butyl Benzene 12,000 TPA (KSM for Ibuprofen)



Mono Chloro Acetic Acid 7,200 TPA (Input for Ibuprofen)



Acetyl Chloride 5,200 TPA (Input for Ibuprofen)

Addressing Diverse Segments



Pharmaceuticals Fl



Flexible Packaging



Food Processing



Paints



Ink



Textiles



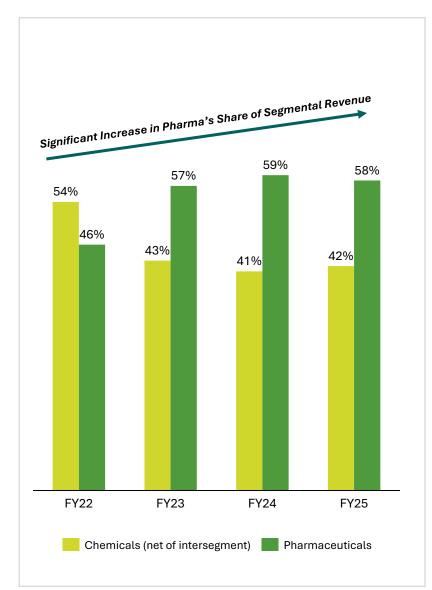
Pesticides



Chemical Intermediates

Pharmaceuticals- A Key Focus





Expanding the non-Ibuprofen Business					
	Installed Capacity	Regulatory Filings*	Therapeutic Area		
Metformin Hydrochloride	7200 MTPA	USDMF, CEP & ANVISA GMP Approved, China DMF Active	Anti-Diabetic		
Fenofibrate	Multiproduct Plant	USDMF, CEP & ANVISA GMP Approved, China DMF Active	Anti-Cholesterol		
Paracetamol (Acetaminophen)	10,800 MTPA + 3600 MTPA	USDMF Under Review, CEP & ANVISA GMP Approved	Analgesic & Anti-pyretic		
Levetiracetam	Multiproduct Plant	USDMF Under Review, CEP & ANVISA GMP Approved	Anti-Epileptic		
Clopidogrel Bisulphate	240 MTPA	USDMF Filed, CEP & ANVISA GMP Approved, China DMF Under Review	Anti-Platelet		
Pantoprazole Sodium	240 MTPA	USDMF Filed, CEP & ANVISA GMP Approved	Proton Pump Inhibitor		
Lamotrigine	Multiproduct Plant	USDMF Filed, CEP & ANVISA GMP Approved	Anti-Convulsant		
Losartan Potassium	Multiproduct Plant	USDMF Filed, CEP & ANVISA GMP Approved	Anti-Hypertensive		

Manufacturing Facilities











API manufactured in batch manner and intermediates & Specialty chemicals in continuous product delivery manner based on DCS technology

Dedicated and multiproduct blocks involved in manufacturing of APIs

Facility is coupled with ISO class-8 HVAC system, PSA Nitrogen & Purified water along with 185 MTPH steam generation capacity with multiple boilers

Manufacturing facilities involves – Reactions, Filteration, Centrifugation, Drying, Blending & Sieving, Micronization operation

Four stage treatment zero discharge ETP, solvent recovery plants & EHS cell as a part of the facility

Dedicated decentralized utilities from -20 to 275 deg.C temp and dedicated co-generation plant of 17MW

Research & Development











From Lab to Launch: 20 Products Commercialised, 8 More in the Making — R&D at the Heart of Our Growth Story

Patents

16 DMF with USFDA

19 **CEP with EDQM**



A 120-member highly skilled team, including 50+ scientists, driving innovation across key focus areas



Working on generic molecules with latest equipment & techniques for process development



DSIR approved facility for research & development



In-house development of multi step products

Certifications & Accreditations















Approved USFDA facility since 2015, recertified in 2019

EUGMP Certification in 2013, 2017 & Recertification in 2020

Certificate of Suitability from EDQM

Certified Halal in accordance with Shariah Board Guidelines

Certificate of DMF Registration From MFDS Korea

ISO 9001:2015, 14001:2015 & 45001:2018













Certified Kosher

Certified WHOGMP (COPP)

Written confirmation from CDSCO

ISO 27001 & ISO 37001

REACH Certificate for ethyl acetate, enabling exports to 40+ countries worldwide.

GMP Certificate by Ministry of Industry and Trade of the Russian Federation



State Food and Drug Administration



Social Accountability

Standard

CDE of NMPA approval tp export in Approved ANVISA, Brazil GMP for



Ecovadis Silver Medal for FY 2025-26

State Food and Drug Administration Manufacturing License, GMP

Metformin Hydrochloride to China Market in 2024

10 API Facilities

Core Management Team





Varinder Gupta | (Managing Director)

Wide and rich experience of more than 38 years in the chemical & fertilizer industry and along with a comprehensive approach and strong Pharma API industry oversight has paved a way for innovation and excellence.



Vikas Gupta | (Joint Managing Director)

Academically equipped with knowledge and possesses organizational capacity. He has worked in strategic department of the Company and played a main role in guiding Chemical and Pharmaceutical business of the company. He has been vital to the functioning of the company over the last 12 years.



Abhiraj Gupta | (Executive Director)

Possesses requisite qualification and experience in the Company's business. He oversees the non-ibuprofen API and chemical business, R&D, regulatory, digital marketing, and strategic decisions. The non-ibuprofen API business is doing good and meeting its targets under his leadership.



Kushal Kumar Rana | (Director – Works)

Master's degree in Chemistry. Over 33 years in the pharmaceutical industry in companies like Morepen Laboratories, Chemiplast Industries. His expertise lies in looking after quality assurance, quality control & corporate regulatory affairs.

Board of Directors





Rajender Mohan Malla (Chairman and Independent Director)

- With four decades of experience held top and significant decision-making positions in Banks, Financial Institutions & NBFCs
- In his most recent executive roles, he was MD & CEO of PTC India Financial Services Limited (PFS), and prior to that CMD of IDBI.



Sharad Tyagi (Independent Director)

- Over 38 years of intrapreneurship in India and international markets in diverse industries including pharmaceuticals, OTC, automotive catalysts and specialty chemicals
- Most recently until December 2020, he was the Managing Director for Boehringer Ingelheim (BI) (2009-2020), India.



Harpal Singh (Independent Director)

- Over 37 year's experience of banking and financial services
- Most recently he was General Manager of Punjab National Bank and headed entire operations of bank in State of Punjab from 2010 to 2015.



Ms Rajni Jha (Independent Director)

- Ms. Rajni Jha is a accomplished Senior Pharmaceutical Regulatory, Quality, and Compliance professional with over 32 years of experience.
- An esteemed IIT Kanpur scholar with an M.Sc. in Synthetic Organic Chemistry from Kanpur University,
- Held leadership roles at top Indian pharmaceutical giants, including Ranbaxy, Torrent, and Glenmark Pharma.

Ensuring a Sustainable Tomorrow Through ESG Initiatives

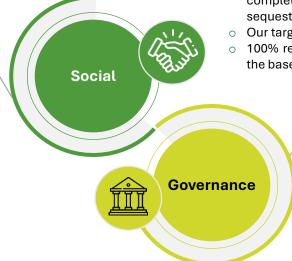


Awarded EcoVadis Silver Medal recognizing strong ESG Performance & Global Sustainability Leadership



- Committed to becoming carbon neutral by 2050
- o 100 % State of the art Zero liquid Discharge (ZLD) Facility
- Our continuous efforts have resulted in 6.75% reduction in Combined Scope-01 + Scope 2 and 14 % in Scope 3 greenhouse gas (GHG) emissions during FY 2024-25
- o Product Carbon Footprint Study for all Key Products and reduction plan in place
- 572.1 KW solar panels installed in FY 2024-25 to achieve a reduction 500MTCO2e/annum and 667 KW solar panel is planed for FY 2025-26
- Approx. 60,000 trees are maintained within company premises. Carbon Sink verification completed for one plantation area which contributes 79.21 MT C02e/year in carbon sequestration
- $\circ~$ Our targets include a reduction in Combined Scope-01 + Scope 2 emissions by 58.8 %
- 100% reduction in Scope-02 emissions and 35% Reduction in Scope 3 by 2033 ,based on the baseline emissions of FY 2022-23.

- Committed towards making a difference in the lives of communities surrounding our operations through our CSR efforts and Supporting 17 UNSDGs by being member of UNGC (United Nations Global Compact)
- We strive to create sustainable and meaningful change through our philanthropic efforts, reflecting our core values and commitment to social responsibility.
- SA 8000 : 2014 Social Accountability Standard Certified Organization
- Organization has successfully completed SEDEX (SMETA) Audit on 4 Pillar approach.



- Defined responsibilities for Environment, Health, Safety, and Sustainability (EHS&S) have been clearly established across our sustainability leaders within the organization
- We prioritize strong and effective corporate governance to ensure the best interests of all our stakeholders
- Organization is awarded with Responsible care logo for three years by Indian Chemical Council (ICC)
- Organization is ISO 27001 Information security management system certified and ISO 37001 Anti bribery management system certified.



100%

Water neutral



100% Zero Liquid Discharge (ZLD)



Frequency and severity rate



80%

Power requirement met via renewable energy



6.75%

Reduction in Combined Scope-01 + Scope 02 GHG Emission



71 Score/89th %ile

Ecovadis Silver Medal CDP Water Security Score "B" and Supplier Engagement Score "A-"

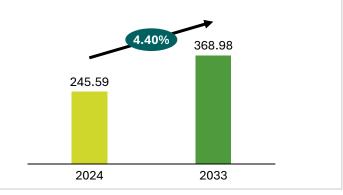


API Industry- Overview



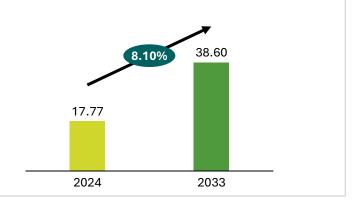
Global API Market Size (In USD Bn)

North America holds over 38% of the API market in 2024. Asia-Pacific—led by India and China posts the fastest growth at 8.7% CAGR.



Indian API Market Size (In USD Bn)

India is the 3rd largest API
producer globally, contributing 8%
to the market, with over 500 distinct
APIs and 57% of WHO's
prequalified APIs.



Growth Drivers for Indian API Market



Government Incentives

The Indian government launched a ₹6,940 crore PLI scheme in 2020, offering 6-year incentives for 41 critical APIs and KSMs.



Robust Regulatory Compliance

India leads globally with 752 USFDA-approved pharmaceutical manufacturing facilities as of 2024, the highest number outside the U.S.



Diversification of Global Supply Chains

COVID-19 exposed API supply risks. As a result, global pharma companies are diversifying their supply chains. With a strong manufacturing base and policy support, India is emerging as a key alternative to China for API sourcing



Increased R&D Investments

One of the key trends in India's pharmaceutical industry is the sharp rise in R&D investment. Companies are focusing on biosimilars, complex generics, and new chemical entities (NCEs) to drive innovation and strengthen global competitiveness.



Quality Manufacturing

India's lower labor and production costs make it a competitive global manufacturing hub, enabling the production of high-quality drugs and vaccines at economical rates compared to developed countries.



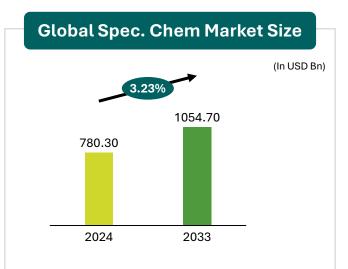
Rising Exports

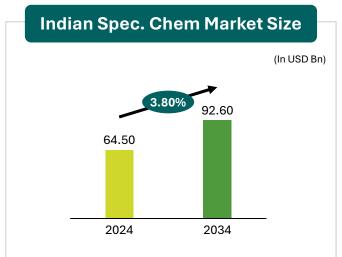
Pharmaceutical exports from India were valued at USD 27.9 billion in FY 2023-24, showcasing a growth of 18.7% compared to the previous year. Indian pharma companies are expanding their footprint into emerging markets like Africa, Latin America, and Southeast Asia,

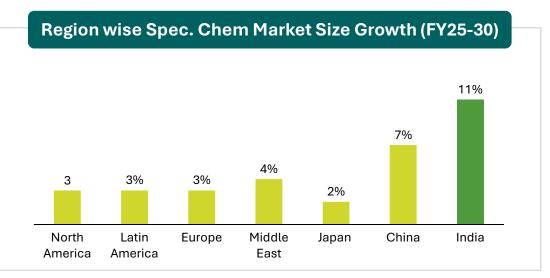
Source: investindia.gov.in, Imarc, market.us

Specialty Chemicals Industry- Overview









Key Highlights

- Asia Pacific led the specialty chemicals market in 2024 with a 41.05% share, fueled by growing demand from rapidly industrializing economies like China and India
- India is the second-largest market for specialty chemicals in the Asia-Pacific region, supported by strong demand from pharmaceuticals, agrochemicals, and personal care sectors
- India enjoys a strong cost advantage in specialty chemicals, with labor and power costs significantly lower than global averages. This has positioned the country as a key growth hub in the global specialty chemicals landscape.

India's Rising Role



China + 1 Strategy



Lower Manufacturing Cost



Favourable Government Policies



Export Growth Momentum (15-20% Growth)



Skilled Manpower Availability

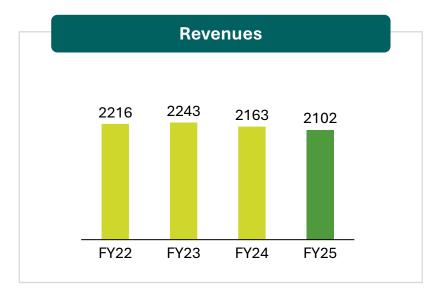


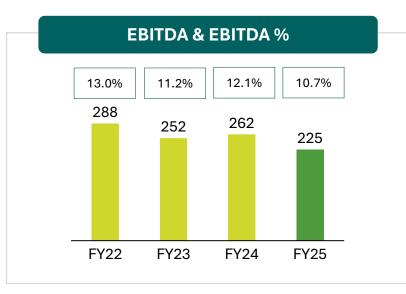
Proximity to Feedstock & Raw Material Availability

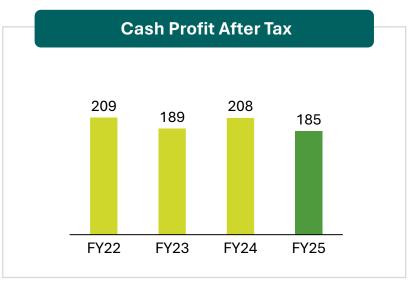


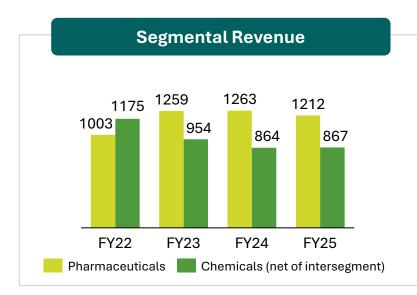
Historical Standalone Performance

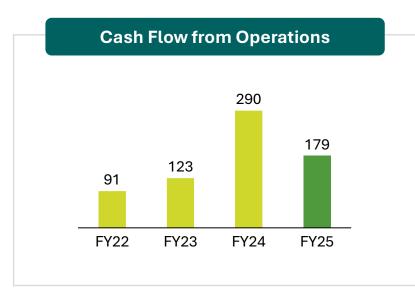


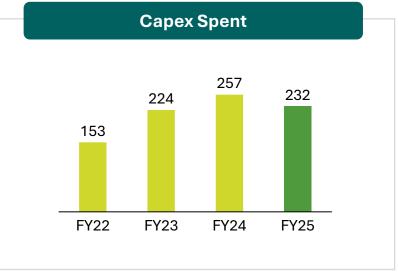












^{*} Cash Profit After Tax = Profit Before Tax + Depreciation- Current Tax

Summary Statement of Standalone Profit and Loss



Particulars (in INR Cr.)	FY25	FY24	FY23	FY22
Revenue from Operations	2079.2	2,132.8	2,217.1	2,184.0
Other Income	22.4	30.1	25.6	32.0
Total Revenue	2101.6	2,162.9	2,242.7	2,216.1
Cost of Materials Consumed	1358.3	1,435.1	1,536.1	1,578.9
Purchase of Traded Goods	0.0	0.2	29.2	43.9
Changes in Inventories of Finished Goods and Work in Progress	33.5	-38.3	-18.2	-52.3
Employee Benefits Expense	216.6	201.0	168.2	141.3
Other Expenses	268.6	303.3	275.3	215.9
EBITDA	224.6	261.6	252.1	288.3
EBITDA %	10.7%	12.1%	11.2%	13.0%
Depreciation and Amortisation Expense	71.9	62.9	46.1	43.3
EBIT	152.7	198.7	206.0	245.1
Finance Costs	14.8	16.1	16.5	8.3
Exceptional Items	0.0	0.0	0.0	13.9
PBT	137.9	182.6	189.5	222.8
Total Tax Expense	36.9	47.2	49.5	57.2
Profit for the year	101.0	135.4	140.0	165.7
PAT %	4.8%	6.3%	6.2%	7.5%
EPS	3.44	4.61	4.77	5.64

Summary Statement of Standalone Balance Sheet



Particulars (in INR Cr.)	Mar 25	Mar 24	Mar 23	Mar 22
ASSETS				
Non-current assets				
(i) Property, plant and equipment	1,158.0	921.1	750.5	559.5
(ii) Right to Use Asset	0.0	0.0	0.1	1.0
(iii) Capital Work in progress	20.8	99.8	81.4	102.0
(iv) Other Intangible Assets	12.3	11.6	0.7	0.2
(v) Intangible Assets under development	1.1	1.0	8.2	3.2
(v) Financial Assets				
- Investments	17.7	17.7	17.7	0.1
- Other Financial Assets	7.9	48.9	233.9	205.3
(vi) Other Non- Current Assets	12.8	24.4	9.0	10.3
Total Non-current assets	1,230.7	1124.5	1101.5	881.6
Current assets				
(i) Inventories	360.6	424.8	325.5	409.9
(ii) Financial Assets				
- Investments	3.3	2.9	2.6	2.4
- Trade receivables	513.7	471.2	505.3	469.8
- Cash and cash equivalents	78.0	7.5	1.0	1.1
- Bank balances other than above	129.9	135.1	19.9	136.8
- Other financial Assets	5.6	7.1	3.8	23.0
(iii) Current Tax Assets (net)	0.3	6.8	1.8	0.9
(iv) Other current assets	59.6	64.0	59.3	34.9
Total Current Assets	1,151.1	1119.5	919.1	1,078.7
TOTAL ASSETS	2,381.8	2244.0	2020.6	1,960.3

Particulars (in INR Cr.)	Mar 25	Mar 24	Mar 23	Mar 22
EQUITY AND LIABILITIES				
EQUITY				
(i) Equity share capital	58.7	58.7	58.7	58.7
(ii) Other equity	1,628.7	1552.6	1447.8	1331.6
Total Equity	1,687.4	1611.3	1506.6	1390.3
LIABILITIES				
Non-current liabilities				
(i) Financial Liabilities				
-Borrowings	0.0	0.0	0.0	0.0
-Lease Liabilities	0.0	0.0	0.0	0.2
(ii) Provisions	6.7	6.7	1.7	3.0
(iii) Deferred tax Liabilities (net)	77.8	66.1	56.4	53.2
(iv) Other non-current liabilities	0.0	0.0	0.1	0.3
Total Non-Current Liabilities	84.5	72.9	58.2	56.6
Current liabilities				
(i) Financial liabilities				
-Borrowings	117.0	32.8	79.6	42.8
-Lease Liabilities	0.0	0.0	0.2	1.0
-Trade payables	427.6	469.2	314.2	409.3
-Other financial liabilities	46.2	37.6	36.0	30.0
(ii) Other Current Liabilities	17.1	16.9	17.8	23.0
(iii) Provisions	2.0	3.4	8.1	7.3
Total Current Liabilities	609.9	559.8	455.9	513.4
TOTAL EQUITY AND LIABILITIES	2,381.8	2244.0	2020.6	1,960.3

Summary Statement of Standalone Cashflow



Particulars (in INR Cr.)	Mar 25	Mar 24	Mar 23	Mar 22
Cash Flow from Operating Activities				
Profit before Tax	137.9	182.6	189.5	222.8
Adjustment for Non-Operating Items	79.8	59.8	44.4	33.1
Operating Profit before Working Capital Changes	217.7	242.4	233.9	256.0
Changes in Working Capital	-20.7	90.1	-63.7	-102.3
Cash Generated from Operations	197.0	332.5	170.2	153.6
Less: Direct Taxes paid	-18.3	-42.0	-47.1	-62.6
Net Cash from Operating Activities	178.7	290.5	123.1	91.0
Cash Flow from Investing Activities	-154.2	-191.4	-119.2	-120.6
Cash Flow from Financing Activities	46.0	-92.5	-4.1	-1.6
Net increase/ (decrease) in Cash & Cash equivalent	70.5	6.6	-0.2	-31.2
Cash and cash equivalents at the beginning of the year	7.5	1.0	1.1	32.3
Cash and cash equivalents at the end of the year	78.0	7.5	1.0	1.1

Way Forward











Backward Integration for Margin and Supply Chain Resilience

Product Diversification Beyond Ibuprofen

Export Contribution to Rise

Scaling Through Land Acquisition

The company adopts a strategic approach of **backward integration** for key raw materials and intermediates once products achieve significant economies of scale, ensuring enhanced control over supply, cost efficiencies, and quality

The non-Ibuprofen share in the pharmaceuticals segment has increased from 18% to 34% over the past five years, with a strong trajectory to further drive revenue and margin expansion over the next 2–3 years. Key products include Paracetamol, Metformin, Clopidogrel, Fenofibrate, and Pantoprazole

With **16 DMFs** and **19 CEPs** filed, the company is well-placed for regulated market expansion. Aiming to grow **export revenue share** to **~40**%

The company has acquired 101 acres of land alongside the Chandigarh-Bathinda Highway, near its existing facility, to support future expansion. It is in the process of securing clearances for industrial use, environmental compliance, and NHAI approvals



COMPANY:



IOL Chemicals And Pharmaceuticals Limited

IOL Chemicals and Pharmaceuticals Ltd.

CIN: L24116PB1986PLC007030

Mr. Abhay Raj Singh - Sr. VP & Company Secretary

E-mail: investor@iolcp.com

www.iolcp.com

INVESTOR RELATIONS ADVISORS:



MUFG Intime India Private Limited

A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

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