

January 18, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: **500355** 

Dear Sir/Madam,

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla Complex Bandra (E)

Mumbai – 400 051

Symbol: RALLIS

Re: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Standalone and Consolidated Financial Results of the Company for the third guarter and nine months ended December 31, 2020.

A copy of the press release is also uploaded on the Company's website www.rallis.co.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully, For Rallis India Limited

Yash Sheth

**Company Secretary** 

Encl: As above



Rallis/PR/06-2021/Corp Q3FY2021 Press Release

# Rallis India reports Q3 Consolidated Revenues at ₹570 Crores up 7% PAT growth of 20% at ₹46 Crores

**Mumbai, 18 January, 2021:** Rallis India Limited, a TATA Enterprise and a leading player in the Indian agri-inputs industry announced its financial results for the quarter ended 31 December 2020.

Announcing the results, **Mr. Sanjiv Lal, Managing Director and CEO, Rallis India** said, "During the current crop season, our business has witnessed a favourable demand resulting in an overall growth of 7%. In the domestic market, growth in Rabi's sowing area was supportive and our domestic crop care business grew by 15% and seeds business by 38% albeit on a smaller base. Export demand also witnessed a revival, as the revenue shortfall vs PY narrowed in Q3. All our capex projects are progressing satisfactorily and are on schedule. As the world witnesses a new strain of the COVID-19 virus, employee safety continues to be our priority."

## Consolidated Key Highlights - Q3

The Company recorded consolidated revenues of ₹570 Crs for the quarter ended 31 December, 2020, a growth of 7% over PY of ₹534 Crs. Profit before tax (before exceptional items) was at ₹56 Crs, with a growth of 16% over PY of ₹48 Crs and the profit after tax (after exceptional items) was ₹46 Crs, registering a growth of 20% over PY of ₹38 Crs.

## Consolidated Key Highlights – 9M

The Company recorded consolidated revenues of ₹1958 Crs for the nine months ended 31 December, 2020, a growth of 3% over PY of ₹1906 Crs. Profit before tax (before exceptional items) was at ₹284 Crs, with a growth of 18% (PY ₹240 Crs) and the profit after tax (after exceptional items) was ₹220 Crs, registering a growth of 20% (PY ₹183 Crs).

## **Key Developments –**

- Continued high focus on safety and health of employees, amidst the pandemic
- 1 new insecticide and 3 new crop nutrition products launched
- Continued upstocking of raw materials to avert production disruptions due to potential supply chain issues
- 14% revenue growth on YTD basis in the domestic formulation business. Strong support by flagship brands



#### **About Rallis India**

Rallis India Ltd. is a subsidiary of Tata Chemicals and a part of over US\$ 110bn Tata Group. It is one of India's leading Agro Sciences Companies, with more than 160 years of experience of servicing Rural Markets and with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian Agriculture, sustained contact with farmers, quality agrochemicals, branding & marketing expertise along with its strong product portfolio. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.

#### For more information please contact:

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