



## RALLIS INDIA LIMITED

January 23, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 500355

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex Bandra (E)  
Mumbai – 400 051  
Symbol: RALLIS

Dear Sir/Madam,

**Sub: Press Release - Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2023**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2023.

A copy of the press release is also uploaded on the Company's website [www.rallis.com](http://www.rallis.com).

You are requested to take the same on record.

Thanking you,

**Yours faithfully,  
For Rallis India Limited**

**Srikant Nair  
Company Secretary & Compliance Officer**

Encl: As above



## RALLIS INDIA LIMITED

Rallis/PR/07/2324/Corp

### ***Rallis India Limited reports 3% volume growth. PAT Margin improved by 60 bps under challenging conditions***

**Mumbai, 23 January 2024:** Rallis India Limited, a TATA Enterprise and a leading player in the Agri inputs industry announced its financial results for the quarter ended December 31, 2023

#### **Key Highlights - Q3 FY24**

*The Company recorded revenue of ₹598 Cr for the quarter ending December 31, 2023, vs ₹630 Cr over PY. Profit after tax (after exceptional items) was at ₹24 Cr vs ₹22 Cr of PY.*

**Announcing the results, Sanjiv Lal, Managing Director & CEO, Rallis India, said,**

*“During the Quarter, our Domestic business maintained its momentum despite challenging external conditions, recording volume growth of 7%. However, challenges continued on the export front due to steep price drop and weak demand on account of continuing inventory overhang at industry level. Our focus on optimizing working capital and margin improvement continues.*

*We are closely monitoring Global market demand recovery and remain cautious about El Nino conditions. Global agro-chemical demand is still soft and is expected to recover only next financial year.*

*Meanwhile, the company's long-term strategy remains unchanged and is focused on refreshing product portfolio, widening of market reach, increasing manufacturing capacities and digitalization in operations”.*

#### **Key Developments**

- *Continued its focus on refreshing its Domestic crop care portfolio and launched 3 new products in Crop Care & 4 in Seeds*
- *CSM: Commercial dispatches done for one active ingredient and one formulation from our new MPP and Formulation facilities respectively.*
- *Rallis will commence the construction of integrated R&D facility. Rallis is also planning to further expand capacity of “Pendimethalin”*
- *Rallis awarded with Silver award by “ICAI Sustainability Reporting Awards FY23” for BRSR reporting*

#### **About Rallis India:**

Rallis India Limited is a subsidiary of Tata Chemicals Limited and a part of the US\$ 150 billion Tata Group. It is one of India's leading agri sciences companies, with more than 75 years of experience of servicing rural markets with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian agriculture, sustained contact with farmers, quality agrochemicals, branding and marketing expertise along with its strong product portfolio in seeds and crop care which is available through vast distribution network of 7,000 dealers and over 1,00,000 retailers across India. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes

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Corporate Identity No. L36992MH1948PLC014083

**A TATA Enterprise**



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and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.

**For more information please contact:**

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