RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614
Tel 91 22 6776 1657 Fax 91 22 6776 1775 email yash.sheth@rallis.co.in

Yash Sheth
Company Secretary

18th July, 2019

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Symbol: 500355

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051
Symbol: RALLIS

Dear Sir,

Sub: Press release on financial results for the quarter ended 30th June, 2019

With regard to the Unaudited Financial Results of the Company for the quarter ended 30th June, 2019, we are enclosing the Press Release in respect of the same for your reference.

Thanking you,

Yours faithfully,
RALLIS INDIA LIMITED

YASH SHETH

Encl.: a/a

> ### Consolidated Revenues at Rs 623 Crores, up 8.8% yoy
> ### Consolidated PAT at ₨ 68 Crores, up 23.8% yoy

Mumbai, 18 July, 2019: Rallis India Limited, a TATA Enterprise and a leading player in the Indian agri inputs industry announced its financial results for the quarter ended 30 June 2019.

Announcing the results, Mr. Sanjiv Lal, Managing Director and CEO, said, "Although the monsoon was delayed and impacted sowings, revamped channel policies and improved price realisation yielded a satisfactory performance both in agrochemicals and seeds in the domestic market. There has also been strong growth in our international crop protection chemical business and this momentum is expected to continue. Our capacity expansion at Dahej is on track. Raw material availability and cost pressures were witnessed in Q1. Meanwhile, Rallis remains focused on navigating this scenario with enhanced focus on supply chain effectiveness and executing on its growth plans"

Consolidated Key Highlights – Q1

• The company recorded consolidated revenues of ₹ 623 crs   for the quarter ended 30 June, 2019, a growth of 8.8% over PY(₹ 573 crs). Profit before tax (before exceptional items) was at ₹ 87 crs (PY ₹ 76 crs) and the profit after tax was ₹ 68 crs (PY ₹ 55 crs).

Standalone Key Highlights – Q1

• Rallis standalone recorded revenues of ₹ 363 crs (PY ₹ 352 crs) for the quarter ended 30 June, 2019. Profit before tax (before exceptional items) was at ₹ 12 crs (PY ₹ 11 crs) and the profit after tax was ₹ 8 crs (PY ₹ 8 crs).

Key Developments –

• The revamped trade policy has been well accepted by the channel partners in the domestic market, both crop protection (CP) chemicals and seeds.

• International CP chemical business grew by 12%, chiefly driven by Acephate and Metribuzin

• Poised to launch 2 formulations in the domestic market

• Completed first stage capacity expansion of Metribuzin 500 MT in June 2019; commercial production underway

About Rallis India

Rallis India Ltd. is a subsidiary of Tata Chemicals and a part of US$ 110.7bn Tata Group. It is one of India's leading Agro Sciences Companies, with more than 160 years of experience of servicing Rural Markets and with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian Agriculture, sustained contact with farmers, quality agrochemicals, branding & marketing expertise along with its strong product portfolio. Rallis has marketing alliances with several multinational agrochemical companies.
Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations

For more information please contact:

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