

July 21, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: **500355**  National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Symbol: **RALLIS** 

Dear Sir/Madam,

# Re: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2021.

A copy of the press release is also uploaded on the Company's website at <u>www.rallis.co.in</u>.

You are requested to take the same on record.

Thanking you,

Yours faithfully, For Rallis India Limited

Yash Sheth Company Secretary

Encl: As above



Rallis/PR/02-2122/Corp Q1FY2122 Press Release

## Rallis India reports Consolidated Revenues at Rs. 741 crores, up 11.7% YoY Consolidated PAT at Rs. 82 crores

**Mumbai**, **21** July, **2021**: Rallis India Limited, a TATA Enterprise and a leading player in the Indian Agri inputs industry announced its financial results for the quarter ended 30 June 2021.

Announcing the results, Mr. Sanjiv Lal, Managing Director and CEO, Rallis India said, "India has witnessed an erratic monsoon this year, but with its revival, we can expect the agricultural activities to pick up pace. Q1 witnessed the second wave of COVID-19 that impacted our business to some extent and we continued to navigate our business with the principal focus firmly being on employee safety. In spite of these challenges, the Company has registered a 31.2% revenue growth for the domestic crop care segment and a 3.1% increase in revenue from our seeds business in Q1. Going forward, we will continue to focus on leveraging opportunities by making investments in new product introduction, manufacturing, R&D and automation."

### **Consolidated Key Highlights – Q1**

The Company recorded consolidated revenues of ₹741 crs for the quarter ended 30 June 2021, a growth of 11.7% over PY of ₹663 crs. Profit before tax (before exceptional items) was at ₹109 crs, lower by 9.2% over PY of ₹120 crs and the profit after tax was ₹82 crs, lower by 10.4% over PY of ₹92 crs.

### Standalone Key Highlights – Q1

Rallis recorded standalone revenues of ₹741 crs for the quarter ended 30 June 2021, a growth of 11.7% over PY of ₹ 663 crs. Profit before tax (before exceptional items) was at ₹109 crs, lower by 9.1% over PY of ₹120 crs and the profit after tax was ₹82 crs, lower by 10.3 % over PY of ₹92 crs.

Key Developments – Q1

- High focus on safety amidst the second wave of COVID-19
- Vaccination drive conducted for operating team members; over 86% of our permanent staff and 48% of our contract staff vaccinated with at least 1 dose
- Successful launch of 3 new crop protection products, 1 crop nutrition product and 6 in seeds category
- Focus continued on supply chain and logistics amid lockdown limitations and high international freight rates
- Formulation plant to get commissioned in Q2 FY22
- Migration of packaging in line with new brand architecture underway

Registered Office: 23<sup>rd</sup> Floor, Lodha Excelus, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai – 400 037 Tel: +91 22 6232 7400 Website: www.rallis.co.in Corporate Identity No. L36992MH1948PLC014083 A TATA Enterprise



#### About Rallis India

Rallis India Ltd. is a subsidiary of Tata Chemicals and a part of over US\$ 106bn Tata Group. It is one of India's leading Agro Sciences Companies, with more than 160 years of experience of servicing Rural Markets and with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian Agriculture, sustained contact with farmers, quality agrochemicals, branding & marketing expertise along with its strong product portfolio. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.

#### For more information please contact:

### R Nanda | Manisha Keshwa

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