

July 19, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <u>Scrip Code</u>: **500355**  National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Symbol: **RALLIS** 

Dear Sir/Madam,

## Sub: <u>Press Release - Unaudited Financial Results of the Company for the quarter</u> ended June 30, 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Financial Results of the Company for the first quarter ended June 30, 2022.

A copy of the press release is also uploaded on the Company's website <u>www.rallis.com</u>.

You are requested to take the same on record.

Thanking you,

Yours faithfully, For Rallis India Limited

Yash Sheth Company Secretary

Encl: As above

Registered Office: 23<sup>rd</sup> Floor, Vios Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai – 400 037 Tel: +91 22 6232 7400 Website: www.rallis.com Corporate Identity No. L36992MH1948PLC014083 A TATA Enterprise



## **RALLIS INDIA LIMITED**

Rallis/PR/03/2223/Corp

# Rallis India reports revenues for the quarter at ₹ 863 Cr, up by 16.5%; PAT for the quarter at ₹ 67 Cr

**Mumbai, 19 July 2022:** Rallis India Limited, a TATA Enterprise and a leading player in the Indian Agri inputs industry announced its financial results for the first quarter of the financial year starting April 2022.

**Announcing the results, Mr Sanjiv Lal, Managing Director, and CEO, Rallis India** said, "In Q1, we witnessed a strong growth of 16.5% in revenue on the back of 17.1% growth in domestic crop care business and 51% growth in exports. However, we faced cost headwinds which affected our margins. In the seeds business, there were challenges of delayed monsoon and crop shifts. The revival of monsoons in July augurs well for agriculture."

"Our long-term focus continues to be investing in growth through new product introduction, expanding our retail footprint and investing in flexible Multipurpose manufacturing plants for multiple chemistry capabilities required for our new product pipeline" he added.

### Key Highlights – Q1

The Company recorded revenues of ₹ 863 Cr for the quarter ending 30 June 2022, an increase of 16.5% over PY of ₹ 741 Cr. Profit before tax (before exceptional items) was at ₹ 90 Cr as compared to PY of profit before tax (before exceptional item) of ₹ 109 Cr and the Profit after tax (after exceptional items) was ₹ 67 Cr, as compared to PY profit after tax (after exceptional item) of ₹ 82 Cr.

#### **Key Developments**

- With the announcement of CAPSTONE, Rallis India became the first company in India to introduce FENOXANIL
- Launched 1 new herbicide for Cotton and Paddy crops each, 3 new Paddy hybrids and a Tomato hybrid
- Received product registrations for 'Daksh Plus' a Wheat herbicide and 'Clasto' a Cotton insecticide

#### **About Rallis India**

Rallis India Ltd. is a subsidiary of Tata Chemicals and a part of the US\$ 100+ billion Tata Group. It is one of India's leading Agro Sciences Companies, with more than 160 years of experience of servicing Rural Markets and with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian Agriculture, sustained contact with farmers, quality agrochemicals, branding & marketing expertise along with its strong product portfolio. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.

#### For more information please contact:

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