

**RALLIS INDIA LIMITED**

Corporate Identity No. L36992MH1948PLC014083

For immediate use **PRESS RELEASE****PRESS RELEASE****H1 Revenues up at ₹ 1101 crs
Net profit rises to ₹ 110 crs**

Mumbai, 16th October, 2014: Rallis India Limited, a TATA Enterprise and a leading player in the Indian crop protection industry announced its financial results for the quarter and six months ended 30th September, 2014.

Consolidated Key Highlights – Q2

Rallis recorded a 7% growth in revenues with net sales touching a new milestone at ₹ 636 crores, for the quarter ended 30th September, 2014. Profit before tax increased to ₹ 107 crs (₹ 104 crs). EBITDA grew by 7% to ₹ 122 crs (₹ 114 crs). Net profit after minority interest was at ₹ 73 crores (₹ 75 crores).

Standalone Key Highlights – Q2

The Company grew 2% in revenues with net sales scaling to a new milestone of ₹ 578 crores, for the quarter ended 30th September, 2014. EBITDA grew to ₹ 123 crs (₹ 120 crores) with Profit before tax at last year level of ₹ 111 crores. Net profit was ₹ 76 crores in Q2 this year (Rs 80 crores).

Taking note of the good performance for the first half the Board was pleased to approve an interim dividend of Re 1 per share.

Commenting on the performance and developments, Mr. V Shankar, Managing Director and CEO, Rallis India said, "I am pleased that we have recorded good performance across our business segments despite the erratic South-West monsoon this Kharif. The long drought like spell followed by heavy rains in certain areas did not augur well for the normal cropping pattern affecting yields and farm incomes. Our strong brands and effective farmer relationship programs drove our market performance along with the new product introductions notably ORIGIN and HUNK in Q2. The industry faced inventory and pricing pressures due to uneven rainfall and the overall shift in the season. We continued with our focus on working capital and placing stocks to align with market requirements. With the revival in activity in the month of September our business performed well across Seeds and Crop Protection portfolios. International business continued to contribute well. The reservoir levels are up now and we do look forward to a better Rabi season".

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About Rallis India

Rallis is known for its manufacturing capabilities in crop protection chemicals and various types of chemistries with ability to develop new processes and formulations supported by the capacity to register new products. It has contract manufacturing alliances with several multinational agrochemical companies.

Rallis is one of India's leading agrochemicals companies, with a century old tradition of servicing rural markets and a comprehensive portfolio of crop care solutions for Indian farmers. The Company is known for its deep understanding of Indian agriculture, sustained relationships with farmers, quality agrochemicals, branding and marketing expertise and its strong product portfolio.