

October 19, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

Scrip Code: **500355** 

Dear Sir/Madam,

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla Complex Bandra (E)

Mumbai – 400 051 Symbol: **RALLIS** 

Re: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2021.

A copy of the press release is also uploaded on the Company's website at www.rallis.co.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Rallis India Limited

Yash Sheth

**Company Secretary** 

Encl: As above



Rallis/PR/03/2122/Corp

# Rallis India reports Consolidated Revenues at ₹1468 Crore, 6% growth YoY Consolidated PAT at ₹139 Crore

**Mumbai, 19th October, 2021:** Rallis India Limited, a TATA Enterprise and a leading player in the Indian Agri inputs industry announced its financial results for the quarter and period ended 30 September 2021.

#### Announcing the results, Mr. Sanjiv Lal, Managing Director and CEO, Rallis India said,

"The erratic monsoon season this year was not favourable to agri input companies in the last quarter. In this backdrop, our domestic crop care business grew by 3%, but the seeds business declined by 65%. The drop in the seeds business was due to the changes in cropping patterns witnessed across the country as well as the proliferation of spurious cotton seeds. The overall good cumulative rainfall witnessed in Kharif also augurs well for the upcoming Rabi agricultural season.

Meanwhile, the Company's efforts towards dealing with logistic issues helped in exports delivering growth of 22% during the quarter.

The raw material situation continues to be tough and we are focussed on minimising the disruptions to our production as much as possible.

On a longer term basis, our capex plans, new product introduction plans and demand generation investments remain on course as we do believe that normalcy will be restored progressively.

While positioning ourselves so, we are also consistently prioritising the safety and well-being of all our employees and other stakeholders."

## Consolidated Key Highlights – YTD Sep

The Company recorded consolidated revenues of ₹1468 Cr for the period ended 30 September, 2021, a growth of 6% over PY of ₹1388 Cr. Profit before tax (before exceptional items) was at ₹186 Cr, with a decline of 19% over PY of ₹228 Cr and the profit after tax (after exceptional items) was ₹139 Cr, registering a decline of 21% over PY of ₹175 Cr.

### Consolidated Key Highlights – Q2

The Company recorded consolidated revenues of ₹728 Cr for the quarter ended 30 September, 2021, a modest growth of 0.4% over PY of ₹725 Cr. Profit before tax (before exceptional items) was at ₹76 Cr, with a decline of 29% over PY of ₹108 Cr and the profit after tax (after exceptional items) was ₹56 Cr, registering a decline of 32% over PY of ₹83 Cr.



## **Key Developments – Q2**

- Ankleshwar debottlenecking project for two key A.I's completed and commissioned
- Formulation Plant at Dahej, CZ Phase 1 due for commissioning
- Multi purpose plant (Dahej) project progressing well
- Successful launch of 3 new products each in Crop Protection and Crop Nutrition category
- Input cost environment continues to be challenging.

#### **About Rallis India**

Rallis India Ltd. is a subsidiary of Tata Chemicals and a part of over US\$ 106bn Tata Group. It is one of India's leading Agro Sciences Companies, with more than 160 years of experience of servicing Rural Markets and with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian Agriculture, sustained contact with farmers, quality agrochemicals, branding & marketing expertise along with its strong product portfolio. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.

#### For more information please contact:

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