

May 16, 2019

To  
Corporate Compliance Department  
**The BSE Limited**  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

**Script Code:** 524324

**Sub:** Audited Financial Results for the Quarter and Year ended March 31, 2019- **Press Release**

Dear Sir/Madam,

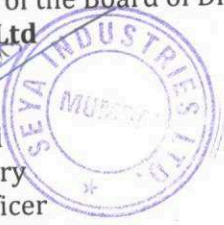
In Continuation of our letter dated May 14, 2019 on the above subject please find enclosed a copy of Press Release issued by the Company and the same is also available on the Company's website, [www.seya.in](http://www.seya.in).

Kindly take the same on your record.

Thanking you

Yours faithfully  
For and on behalf of the Board of Directors  
**Seya Industries Ltd**

  
**Manisha Solanki**  
Company Secretary  
& Compliance Officer



## Seya Industries Limited

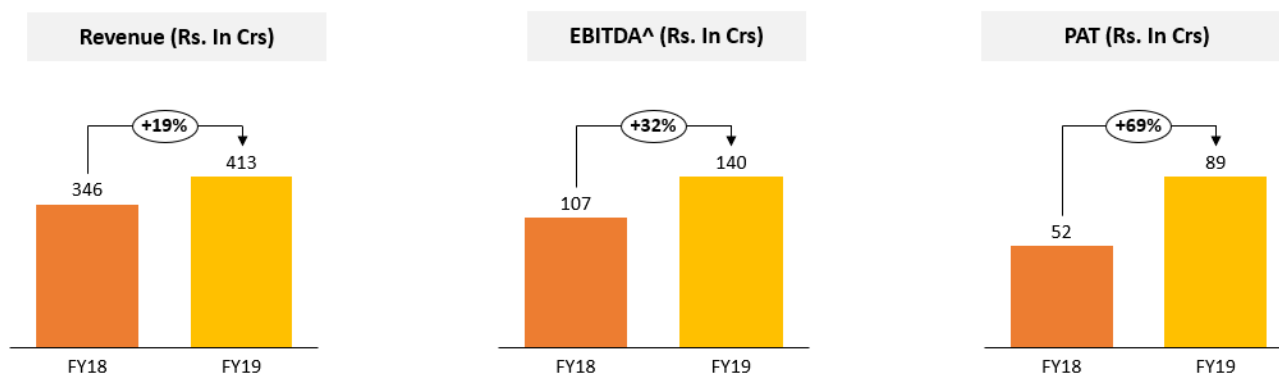
### Robust Performance

### Value creation through Integration

**Mumbai, 16<sup>th</sup> May 2019:**

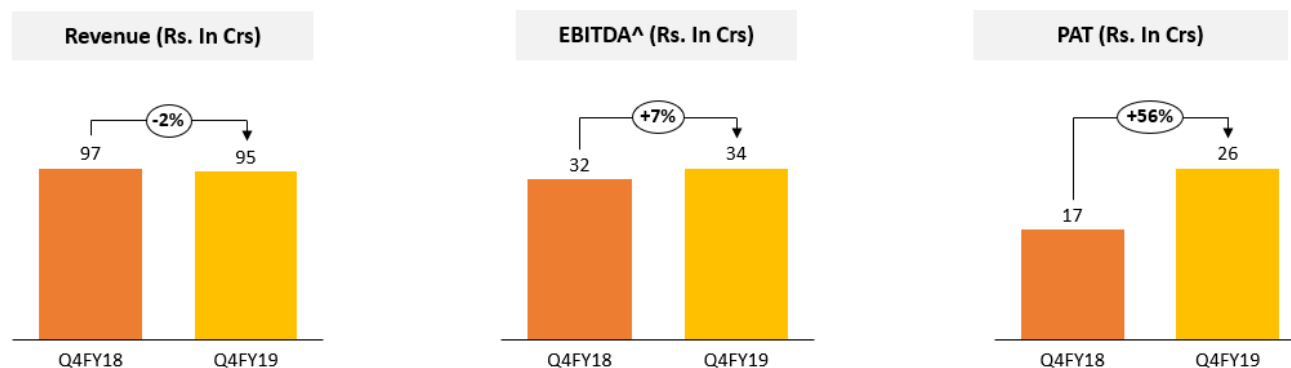
Seya Industries Limited, Mumbai based emerging leader in specialty chemicals industry, has announced its results for year ended March 31, 2019.

### Annual Performance



<sup>^</sup> Includes Other Income

### Quarterly Performance



<sup>^</sup> Includes Other Income

**FY19 Highlights:**

Particulars (Rs. In Crs)	Q4FY19	Q4FY18	YoY %	FY19	FY18	YoY %
Total Revenue (Net of taxes)	95.4	97.2	-2%	412.8	346.2	19%
EBITDA	33.7	31.5	7%	140.4	106.5	32%
EBITDA Margin	35.3%	32.4%		34.0%	30.8%	
PAT	26.2	16.8	56%	88.5	52.4	69%
PAT Margin	27.5%	17.3%		21.4%	15.1%	

- **Revenue grew by 19% to Rs. 413 Cr** in FY19 as compared to Rs. 346 Cr in FY18 led by higher volume sold of value-added products and better realizations due to environmental challenges and production disruptions in China
- **EBITDA (incl. Other Income) grew by 32% to Rs. 140 Cr** in FY19 as against Rs. 107 Cr in FY18. The **EBITDA margins** for FY19 is 34%, a **growth of 326 bps** largely led by higher volumes of value-added products and better realizations
- **PAT grew by 69% to Rs. 89 Cr** for FY19 as against Rs. 52 Cr in FY18. The **PAT margins** for FY19 is **21.4%**, a **growth of 630 bps**
- Company is protected from any volatility in the Rupee as its 100% of supply contracts are in domestic currency and domestic market demand & pricing is in parity with international market

## Investors Release

### Key Updates:

- **Dividend:**

The Board of Directors of the Company at its meeting has recommended a dividend of Rs. 1.5/- per equity share i.e. 15% for the financial year 2018-19, subject to approval of shareholders at the ensuing 29th Annual General Meeting of the Company.

- **Capacity Expansions:**

Completed doubling of PNA capacity expansion by 4,000 MTPA in April 19, aggregating to total capacity of 8,000 MTPA. The contribution of the same would be reflected in FY20.

- **De-bottlenecking and Improvement of Efficiencies at Existing Capacities:**

Company continues to take initiatives to upgrade its manufacturing facilities and increase its capacities by way of forward and backward integration and debottlenecking all product plants. The Effluent plant also gets upgrade simultaneously to protect the environment. The benefits of the de-bottlenecking activities are expected to be witnessed from FY20 whereby the Operational efficiencies are expected to be increased and contribute to higher margins.

- **Mega Green-Field Project Under Implementation:**

With a clearly defined vision to emerge as an Integrated Global producer for Specialty Chemicals and having invested Rs. 5 Bn in Capex in last 6 years, Company is progressing on its journey for another round of expansion at cost of Rs. 7.35 Bn, to be commissioned and commercialized during H2FY20 with additional installed capacity of 527,900 MTPA. The financial closure for the Project was achieved in Q1FY18 and the work for the same had started in Q3FY18.

The Equity has been fully introduced by the Promoters and is forming part of present Share Capital/Equity Structure of the Company. The installed capacities of proposed products under set-up shall be the largest in the world at a single location.

Seya has safeguarded any copy of the Technology by executing confidentiality and copyright agreements with its technology suppliers restricting sale of technology acquired, for next 20 years. The License, Process Know-how and Engineering package for patented technology have been delivered by the technology suppliers in H2FY18 and the proprietary plant and machinery has been delivered in Q1FY19.

The proposed expansion is progressing and has accomplished 77% Site Completion until FY19.

Commenting on the performance **Mr. Ashok Rajani, Chairman & Managing Director, Seya Industries Limited** said

“The Company’s performance in FY19 has been robust and we see huge opportunities for benzene-based products. During the year, Revenue from operations was Rs. 413 crores, a growth of 19% over the previous year. The growth in Revenues was due to better product mix and higher realisations on the back of environment and safety hazard challenges being faced by China chemical producers. However, we witnessed a reduction in the Sales Volume since some of the finished products were used in captive consumption to manufacture few high-value margin products.

The Company had announced capex of Rs. 735 crores to fulfil its vision of becoming Fully backward integrated benzene-based Speciality chemical manufacturer. The capex project is constantly monitored through various proactive interventions and initiatives to ensure no slippages beyond a few months.

This expansion is to emphasize more on the high-value product basket which is expected to contribute substantial portion of our Volume and Revenue going ahead. The operationalisation of the additional capacity will provide further boost to our revenues and profitability.

We are determined to continue to grow with the "Phase II" of our expansion plan and emerge as an even stronger benzene value-added-focused Company, delivering performance that will reward to all our Stakeholders.”



## Investors Release

### About Seya Industries Limited:

Seya Industries Limited (BSE Code: 524324) a Company promoted by Technocrats, is engaged in manufacturing of Specialty chemicals at its state of the art manufacturing facilities in MIDC Tarapur, Boisar a notified chemical manufacturing zone 90kms from Mumbai which have wide spectrum of applications in the manufacture of Pharmaceuticals (like Paracetamol, floxacins, etc), Personal & Health Care Products (like Hair dyes), Printing Inks & Paints (used in Laser/Ink jet Printers, for Road markings, etc), Agrochemicals (like DDT, etc) Insecticides/Pesticides (like Quinalphos, Mortein, Baygon, etc), Rubber chemicals (for Leather protection), Textile dyes, Thermic fluids (used as heating medium), etc. The company's strength lies in its wide product offerings, ability to adapt to new markets and being environmentally friendly. As part of its management system, Seya has developed a detailed technology transfer program to ensure that not only do the specialty chemicals are safely transferred to customer's but all regulatory requirements for the products, packaging and transport are addressed. Seya can undertake production runs that are customer specific ranging from a few kilos to thousands of tonnes. Its Research and Development team have extensive experience in the design and scaling up of processes, supported by analytical team and facilities which can quickly bring production to a commercial scale and meet customer timeline targets. For further information, please visit [www.seya.in](http://www.seya.in)

### Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### For further details please contact:

Company	Investor Relations Advisors
<b>Seya Industries Limited</b> CIN No: U24119MH2002PLC136003 Name: Ms. Manisha Solanki Email id: <a href="mailto:corporate@seya.in">corporate@seya.in</a> Tel No.: 022 – 2673 2894	<b>Strategic Growth Advisors Pvt Ltd.</b> CIN No: U74140MH2010PTC204285 Name: Ms. Neha Shroff / Mr. Shrikant Sangani Email id: <a href="mailto:neha.shroff@sgapl.net">neha.shroff@sgapl.net</a> / <a href="mailto:shrikant.sangani@sgapl.net">shrikant.sangani@sgapl.net</a> Tel No: +91 77380 73466 / +91 79774 15681