

July 22, 2025

To,
BSE Limited,
Listing Department,
P. J. Towers, Dalal Street,
Mumbai – 400 001
(Scrip Code : 500365)

Dear Sir/Madam,

Subject: Investor's Presentation

Please find attached herewith the Investor's Presentation on the unaudited financial results for the quarter ended June 30, 2025.

Thanking You,

Yours faithfully,
For Welspun Specialty Solutions Limited

Suhas Pawar
Company Secretary & Compliance Officer
ACS- 36560

Encl.: as above

Welspun Specialty Solutions Limited

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Corporate Identity Number: L27100GJ1980PLC020358

Welspun Specialty Solutions Limited

Investor Presentation

Q1 FY26

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WSSL: An Integrated Facility



Product acceptability both in the domestic and export market with major approvals and accreditations



Moving towards higher value added grades and products



Government's "Make in India" policy showing impact on ground; preference to domestic manufacturers



Sustainability and excellence initiatives progressing well



Only fully integrated facility in India from Steel making to Pipes



Manufacturing facility spread over an area of 126 acres in
Bharuch, Gujarat



Competitive Edge



1

The only integrated producer of Quality Stainless Steel Bars and Pipes & Tubes starting from Steel Making to Finished Tubes in the country under one roof

2

Strong focus on R&D and New Product Development. State-of-the-art testing facilities accredited with ISO/IEC 17025

3

Expertise to make Stainless Steel in Special / Custom Grades with controlled chemistry

4

Speed to Market due to a Fully Integrated Process

5

Wide domestic and international market outreach and acceptance for wide portfolio of products

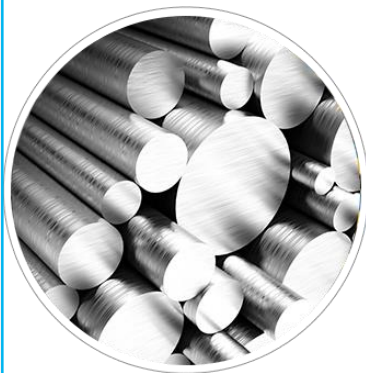


Product Information



Stainless Steel & Alloys

- ✓ Ingots
- ✓ Blooms
- ✓ Rolled Bars in Rounds
- ✓ Round Cornered Squares
- ✓ Peeled & Polished Bars and
- ✓ Heat Treated Bars

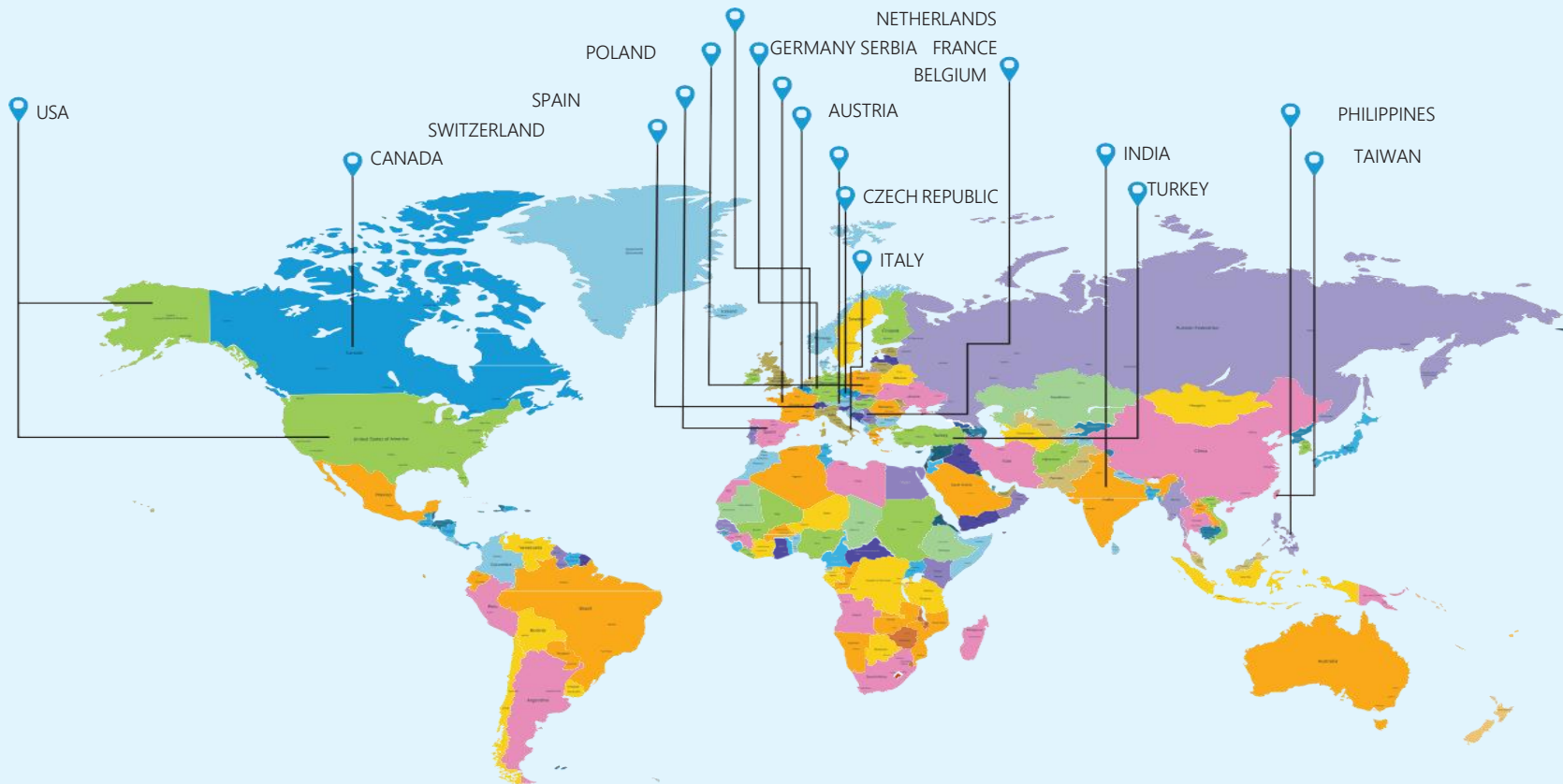


Stainless Steel Pipes & Tubes

- ✓ Extruded Seamless Schedule Pipes
- ✓ Hollow Bars
- ✓ Cold Finished Pipes & Tubes
- ✓ Heat Exchanger Tubes
- ✓ Hydraulic & Instrumentation Tubes and
- ✓ U-bend Tubes



Growing Market Presence



Business Update



- Planned five-yearly shut-down maintenance schedule of pipe plant for four weeks taken in the month of June. The maintenance work took a little extra days, however concluded very successfully in mid July. This will result into substantial improvement in up-time and productivity. This necessary exercise however impacted the pipes volume during the quarter
- Bars sales volume recorded an all time high
- With commissioning of new solar power supplies effective June'25, the proportion of renewable power during the year is expected to exceed 75%
- Company continued development of new products & grades, capabilities & market offerings alongside expansion of the customer base. Nine new customers added during the quarter
- AS9100D accreditation for aerospace application - certification received;
- Process of IBR accreditation for Alloy steel launched, expected completion during Q2FY26. Norsok M650 certification progresses steadily, expected before Q3FY26
- Grade T91 Tube for boilers – Trial order successfully produced and delivered paving way for entry into another value added product
- New bright bar project construction in full swing. Commissioning scheduled during Q3FY26

Business Environment



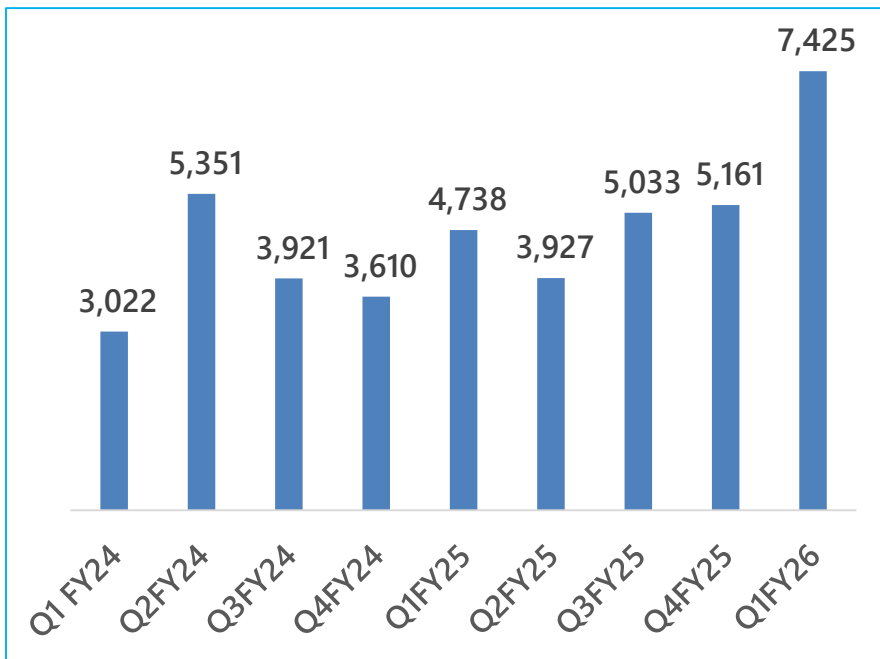
- Global markets continued slowness with tepid demand after US Tariff actions leading to caution and volatility. Tariff negotiations with multiple countries still continue amidst global supply chain uncertainty. Better clarity likely to emerge during next two quarters. WSSL continues to engage with all customers in order to manage uncertainties and maintain operational stability
- Geo political tension continues in certain parts of the World impacting overall consumption and exports
- As per Worldstainless, overall global Stainless Steel long products consumption is likely to grow ~3% during CY2025 compared to just 1% in CY2024
- Domestic Indian market showed buoyancy and steadily growing while offering significant opportunities specially in value segments like energy, defence, space, oil & gas, petrochemicals, engineering, public infrastructure etc
- The combined investment in the above strategic sectors, along with a strong emphasis on domestic manufacturing through the Make in India initiative, is driving demand within the country. This growth-oriented spending is expected to persist and intensify in the future, offering significant potential benefits to the company's business

Steady Performance

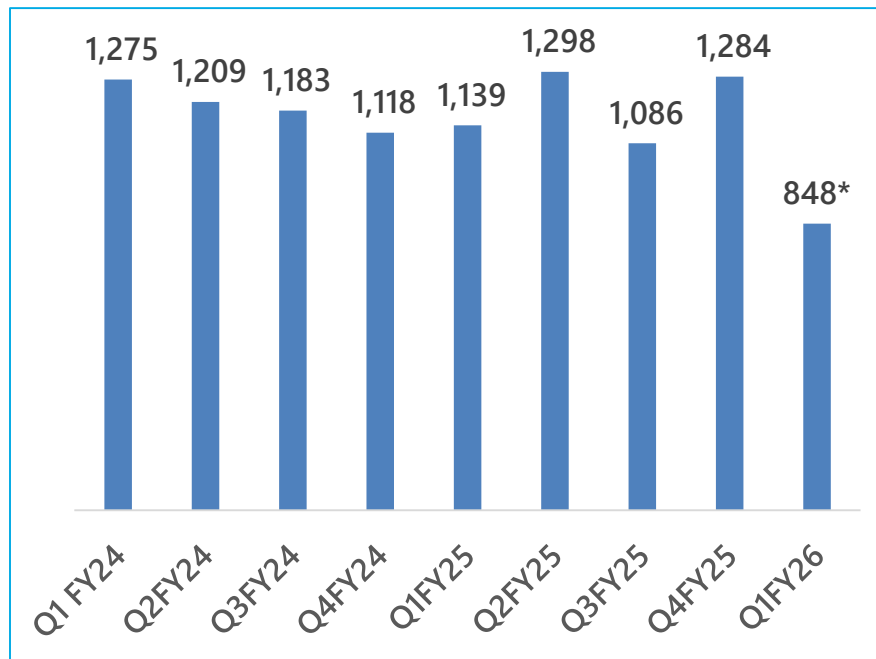


Sales volume (MT)

SS Bars



SS Pipes

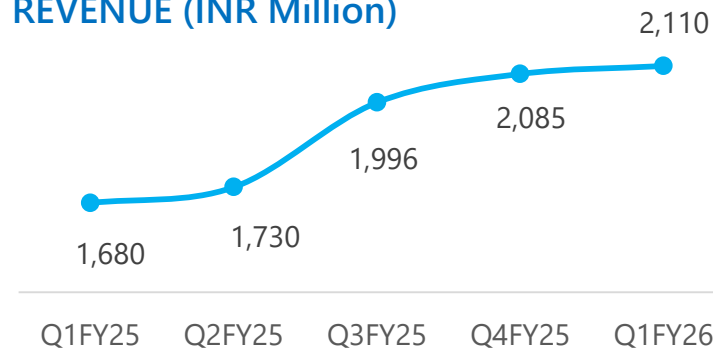


* Maintenance shutdown impact in Q1FY26

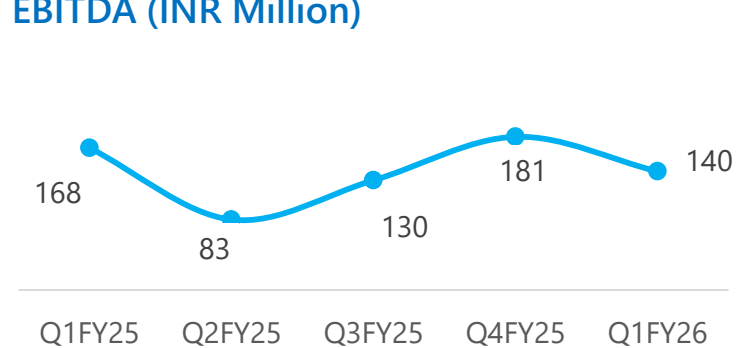
Performance Trend



REVENUE (INR Million)



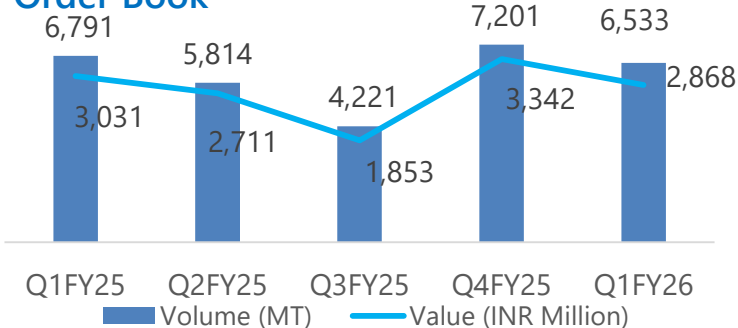
EBITDA (INR Million)



PBT* (INR Million)



Order Book



- PBT – before the Non- recurring Finance expense of INR 58 million on early redemption of preference shares
- Q1 performance of Revenue, EBITDA, PBT impacted by planned maintenance shutdown of pipe plant

Financial Snapshot

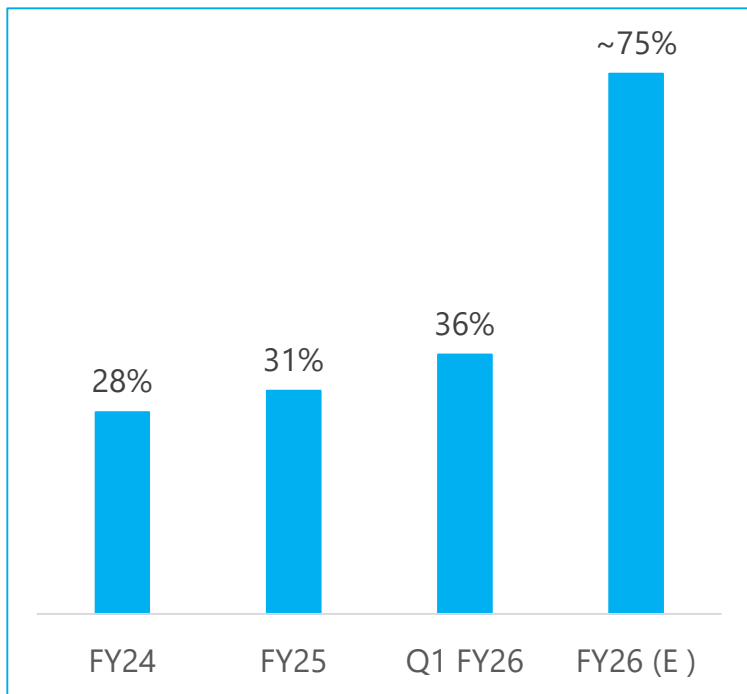


Particulars (INR Million)	Q1 FY26	Q1 FY25	YoY	Q4 FY25	QoQ
Total Income	2,110	1,680	26%	2,085	1%
EBITDA	140	168	-17%	181	-23%
Profit Before Tax (PBT) before Non recurring Finance expense	50	26	93%	34	49%
Non recurring Finance expense (Ref. Note 3 below)	(58)	-	NA	-	NA
Profit After Tax (PAT) before Non recurring Finance expense	50	20	250%	36	139%
Profit After Tax (PAT)	(8)	20	NA	36	NA

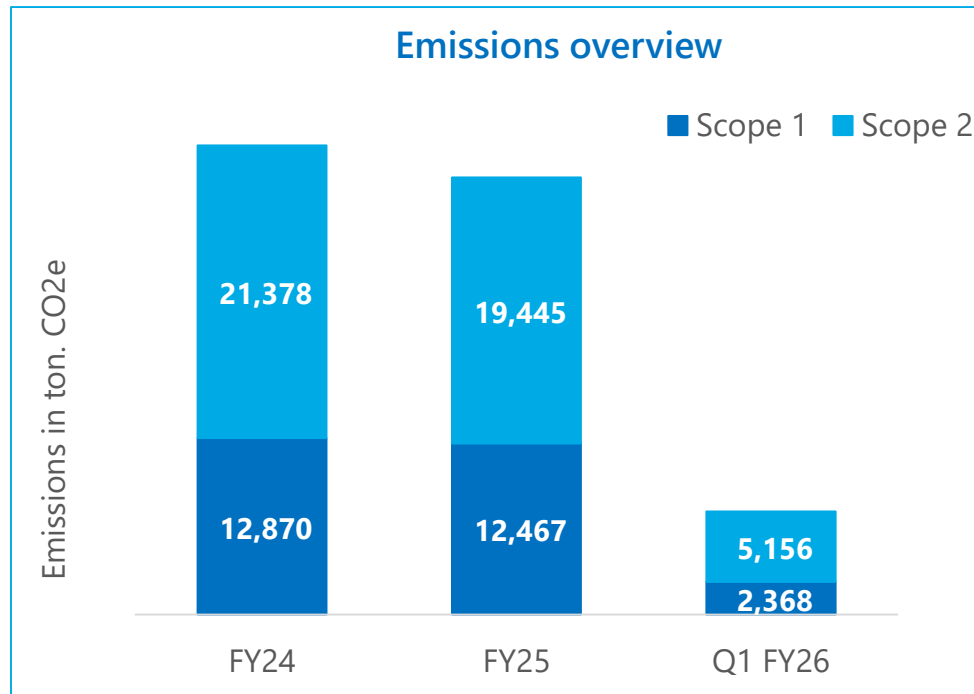
Notes:

1. Cash PAT = PBDT (adjusted for cash exceptional items) – Current tax
2. Financials for previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable
3. The Non- recurring Finance expense of INR 58 million on early redemption of preference shares

ESG Interventions



Share of renewable electricity improving consistently, expected to exceed 75% during FY26



Emission intensity reduced from 1.06 t.co2e/MT of bloom production in FY25 to 0.76 t.co2e/MT in Q1FY26 due to increased production and incorporation of renewable energy

Thank You!

Welspun Specialty Solutions Limited

CIN: L27100GJ1980PLC020358

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