



BALRAMPUR CHINI MILLS LIMITED

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11th February, 2017

National Stock Exchange of India Limited Listing Deptt., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	BSE Limited The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700 001
Scrip Code: BALRAMCHIN	Scrip Code: 500038	Scrip Code: 12012

Dear Sir/ Madam,

Sub: Results Presentation

Please find attached Results Presentation in relation to the Financial Results of the Company for the quarter and nine months ended 31st December, 2016, declared on 11th February, 2017.

Thanking you,

Yours faithfully,
For Balrampur Chini Mills Limited

Nitin Bagaria
(Company Secretary)

Balrampur Chini Mills Limited

Q3 & 9M FY2017 Results Presentation

Feb - 2017

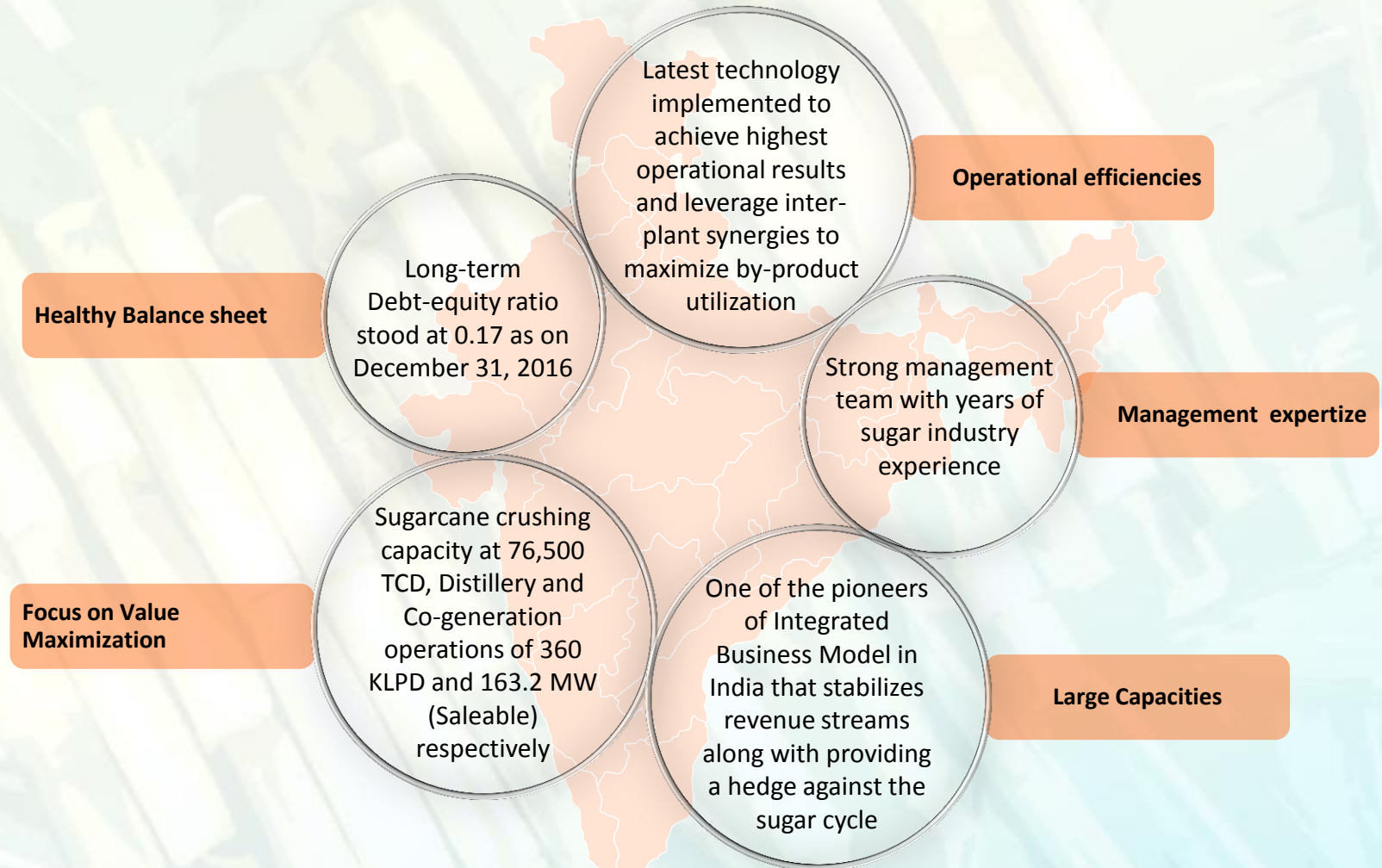


Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, agricultural policies, climatic conditions, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Balrampur Chini Mills Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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Timing	<ul style="list-style-type: none">• 12:00 noon IST on Monday, February 13, 2017
Conference dial-in	<ul style="list-style-type: none">• Primary number: +91 22 3938 1071
Toll Free Number	<ul style="list-style-type: none">• Singapore: 800 101 2045• Hong Kong: 800 964 448• USA: 1 866 746 2133• UK: 0 808 101 1573

A Leading Integrated Sugar Player In India



Q3 FY2017 highlights v/s Q3 FY2016

Net Revenue grew by 12.25% to ₹98,931 lacs as compared to ₹88,136 lacs

EBITDA higher at ₹24,628 lacs as compared to ₹11,761 lacs

Net Profit at ₹17,520 lacs as compared to ₹8,718 lacs

Diluted EPS at ₹7.15 per share for Q3FY17

9M FY2017 highlights v/s 9M FY2016

Net Revenue grew by 32.94% to ₹2,75,336 lacs as compared to ₹2,07,116 lacs

EBITDA at ₹60,475 lacs as compared to ₹10,049 lacs

Net Profit at ₹39,189 lacs as compared to ₹271 lacs

Diluted EPS at ₹16.00 per share for 9MFY17

Commenting on the performance for Q3 & 9M FY2017, Mr. Vivek Saraogi, Managing Director, Balrampur Chini Mills Limited (BCML), said:

“I am glad to share that the Company has delivered robust financial performance during the quarter and first nine months of the fiscal. This was led by healthy performance in the sugar division, although there was a temporary dip in volumes and realizations in November on account of demonetization.

Allied businesses including distillery and co-generation also delivered stable results.”

- ICRA Limited has upgraded the long-term loan rating to AA- and re-affirmed the short-term credit rating to A1+
- Long-term loans as on date stands at ₹ 24479.55 lacs
- Long-term debt to equity ratio as on 31st December 2016 stood at 0.17
- Pursuant to the approval of the Board of Directors on 15th November, 2016 and Shareholders by way of Postal Ballot on 2nd January, 2017, the Company has made a Public Announcement on 3rd January, 2017 for buyback of upto 1,00,00,000 equity shares of ₹ 1 each at a price of ₹ 175/- per share for an aggregate of amount of upto ₹ 17500 lacs in accordance with the SEBI (Buyback of Securities) Regulations, 1998, as amended. The Company has also dispatched the Letter of Offer to the Shareholders of the Company. The Buyback Offer period has commenced on 7th February, 2017 and shall close on 20th February, 2017.

Statement of Profit & Loss

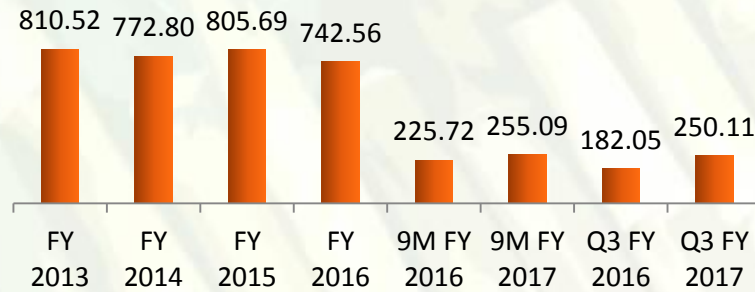


(₹ in lacs)	Q3 FY2017	Q3 FY2016	% Y-o-Y Growth	9M FY2017	9M FY2016	% Y-o-Y Growth
Net Operating Revenue	98,931	88,136	12.25%	2,75,336	2,07,116	32.94%
EBITDA	24,628	11,761	109.40%	60,475	10,049	501.80%
<i>EBITDA Margin (%)</i>	<i>24.89%</i>	<i>13.34%</i>	-	<i>21.96%</i>	<i>4.85%</i>	-
Depreciation	2,563	2,745	(6.63%)	7,977	8,387	(4.89%)
Interest	280	598	(53.18%)	3,594	4,952	(27.42%)
Profit Before Tax	22,755	8,737	160.44%	50,812	342	-
Profit After Tax	17,520	8,718	100.96%	39,189	271	-
<i>Profit After Tax Margin (%)</i>	<i>17.71%</i>	<i>9.89%</i>	-	<i>14.23%</i>	<i>0.13%</i>	-
Diluted EPS (₹)	7.15	3.56	-	16.00	0.11	-

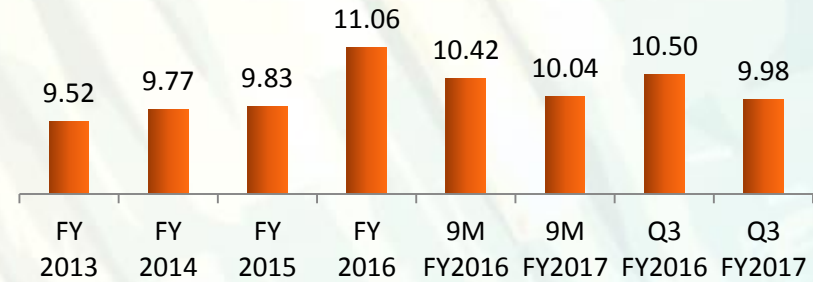
(₹ lacs)	Segment Revenues	% contribution to Revenues	PBIT	% contribution to PBIT
Q3 FY2017	93,443	82.74%	17,677	73.73%
Q3 FY2016	81,350	82.27%	2,598	25.93%
9M FY2017	2,50,687	84.50%	39,999	70.95%
9M FY2016	1.80,379	80.68%	(10,264)	

- Sugar sales during the quarter stood at 22.31 lakh quintals as compared to 26.37 lakh quintals in Q3FY2016
- Sales during 9M FY2017 was 62.63 lakh quintals as compared to 62.64 lakh quintals during 9M FY2016
- Sugar realizations for the quarter improved to ₹35.91 per kg compared to ₹27.16 per kg in Q3FY2016
- Realizations for 9M FY2017 improved to ₹35.57 per kg compared to ₹25.83 per kg in 9M FY2016
- Sugar inventory stood at 19.14 lakh quintals valued at ₹35.90 per kg

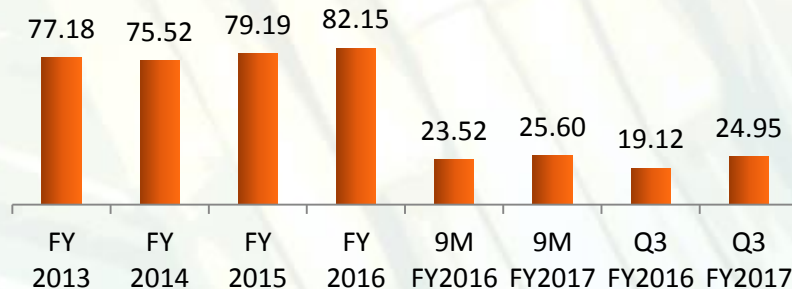
Cane Crushed (Lakh Quintals)



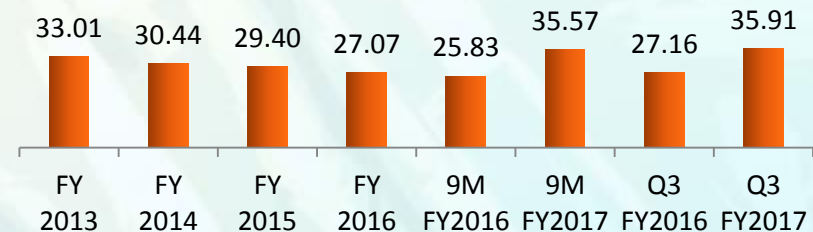
Sugar Recovery (%)



Production (Lakh Quintals)



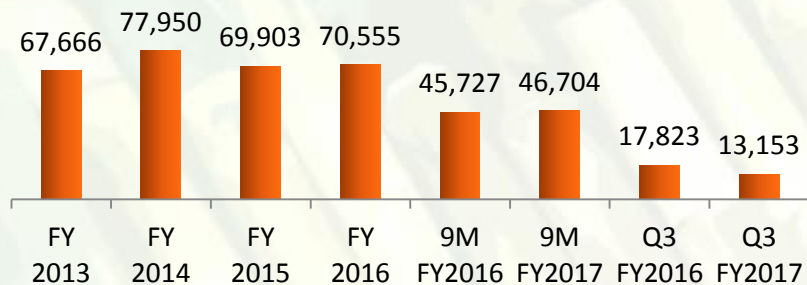
Avg. Realization - Sugar (₹ per kg)



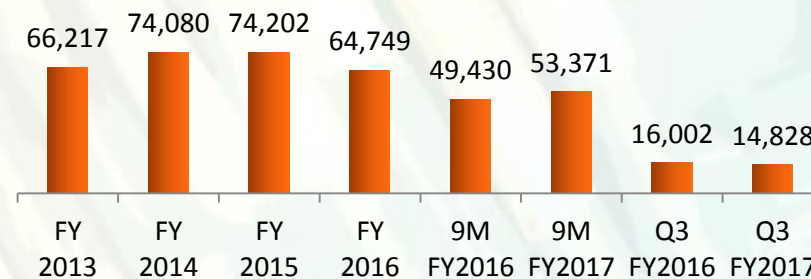
(₹ lacs)	Segment Revenues	% contribution to Revenues	PBIT	% contribution to PBIT
Q3 FY2017	7,093	6.28%	2,092	8.73%
Q3 FY2016	7,372	7.46%	3,004	29.98%
9M FY2017	25,632	8.64%	10,535	18.69%
9M FY2016	22,437	10.04%	9,598	

- Volumes during the quarter were lower on account of delay in finalization of tender for supply of Ethanol to Oil Marketing Companies
 - Average realizations in Q3FY2017 increased to ₹41.01 per BL as compared to ₹39.99 per BL in Q3FY2016
 - Average realizations in 9M FY2017 stood at ₹43.60 per BL as compared to ₹39.52 per BL in 9M FY2016
 - Ethanol sales during the quarter stood at 14,716 KL at an average realization of ₹41.07 per BL as compared to 14,090 KL during Q3FY2016 at an average realization of ₹40.77 per BL

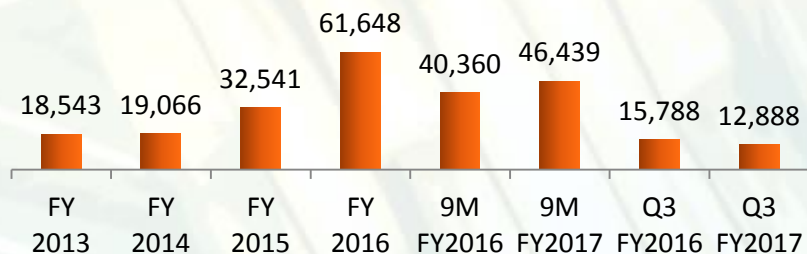
Production (KL)



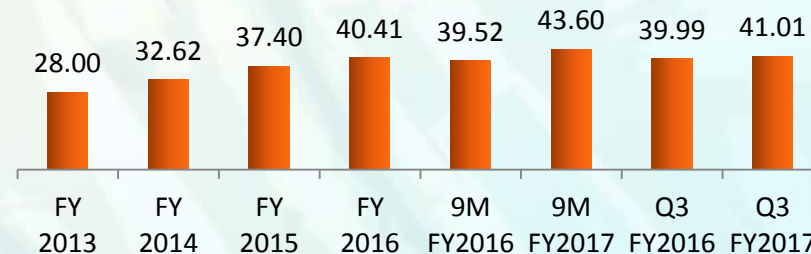
Sales (KL)



Ethanol production (KL)



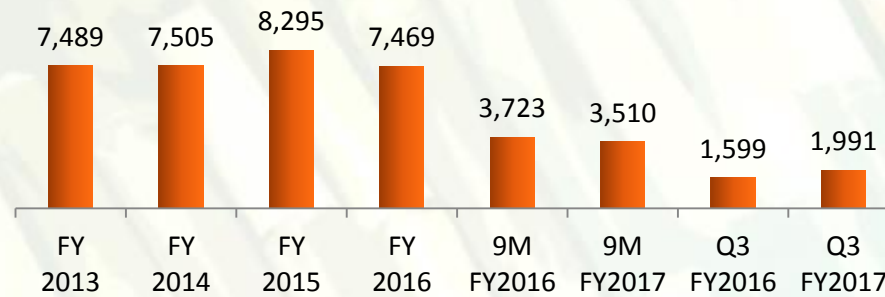
Avg. Realization - Distillery (₹ per BL)



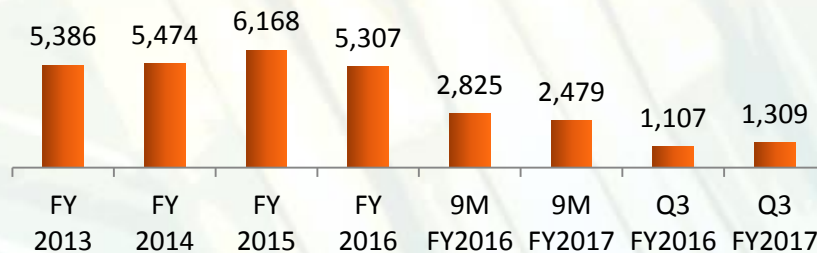
(₹ lacs)	Segment Revenues	% contribution to Revenues	PBIT	% contribution to PBIT
Q3 FY2017	12,397	10.98%	4,229	17.64%
Q3 FY2016	10,040	10.15%	4,375	43.66%
9M FY2017	20,351	6.86%	5,868	10.41%
9M FY2016	20,399	9.12%	8,229	

- In Q3FY2017, Co-generation segment reported higher volumes
 - 1309.06 lakh units sold in the quarter as compared to 1106.90 lakh units in Q3FY2016
 - Average realizations for Q3FY2017 stood at ₹4.84 per unit as compared ₹4.80 per unit during Q3FY2016

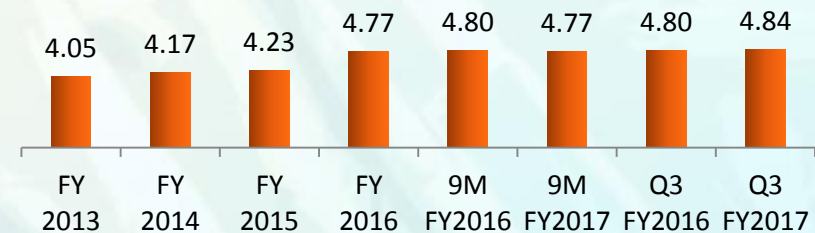
Production (Lakh units)



Power sales (Lakh units)



Avg. Realization - Cogen (₹ per unit)



About Balrampur Chini Mills Limited

Balrampur Chini Mills Limited (BCML) is one of the largest integrated sugar companies in India. The allied businesses of the Company comprise distillery operations and cogeneration. The Company presently has ten sugar factories located in Uttar Pradesh (India) having an aggregate sugarcane crushing capacity of 76,500 TCD, distillery and co-generation operations of 360 KLPD and 163.2 MW (Saleable) respectively.

BCML is one of the most efficient integrated sugar producers in the country. The Company has grown its capacity by well-planned capacity expansion projects and the acquisition of existing companies over recent years.

For more information on the Company, please log on to www.chini.com

For further information contact:

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Thank You

