

RS/LLOYDSENGG/BSEL-NSEL/2025/65**29th July, 2025**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	Symbol: LLOYDSENGG

Dear Sir,**Sub: Earnings / Investors Presentation for the quarter ended 30th June 2025.**

Lloyds Engineering Works Limited (formerly known as Lloyds Steels Industries Limited) presents the Earnings /Investors Presentation to various stakeholders of the Company for quarter ended 30th June 2025.

The same is made available on the website of the Company at www.lloydsengg.in.

We request you to kindly take the above information and enclosed documents on your records.

Thanking You,
Yours faithfully,

For Lloyds Engineering Works Limited
(formerly known as Lloyds Steels Industries Limited)

Rahima Shaikh
Company Secretary and Compliance Officer
ACS: 63449



The information contained herein has been prepared by Lloyds Engineering Works Ltd.(LEWL”) relying on information obtained from sources believed to be reliable but LEWL does not guarantee the accuracy or completeness of such information.

Except for statements of historical facts, the information herein may contain projections or other forward-looking statements regarding future events or future financial performance of LEWL. These forward-looking statements are not guarantees or promises of future performance. The inclusion of such forward-looking statements shall not be regarded as a representation by LEWL, its management or any other person that the objectives or plans of LEWL will be achieved. Actual results and future events could differ materially from those anticipated in such forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made. Risks and uncertainties arise from time to time, and it is impossible to predict these events or how they may affect LEWL or cause its actual results, performance or achievements to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. LEWL undertakes no obligation to update or revise any forward-looking statement contained herein, whether as a result of new information, future events or otherwise.

Figures are being rounded, and that rounding differences may appear throughout the presentation

Contents



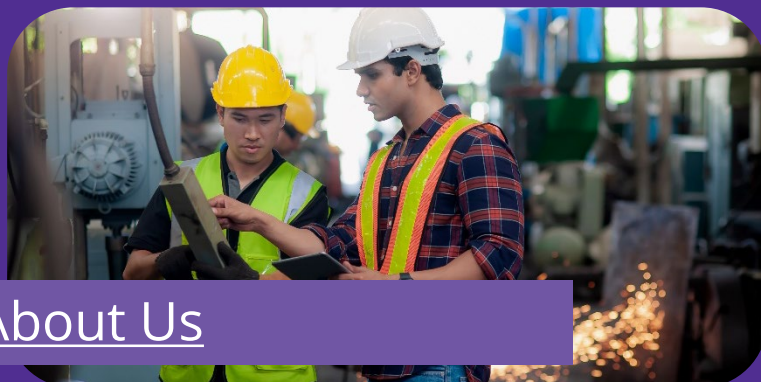
Quarterly Results



Investment Thesis



Business Overview



About Us



Financials & Shareholding

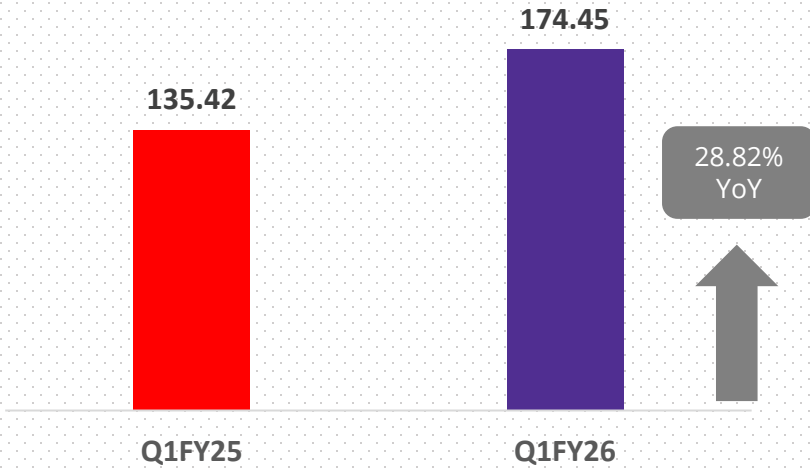


Result Highlights –Q1FY26

Q1FY26- Result Highlights

₹ Crores

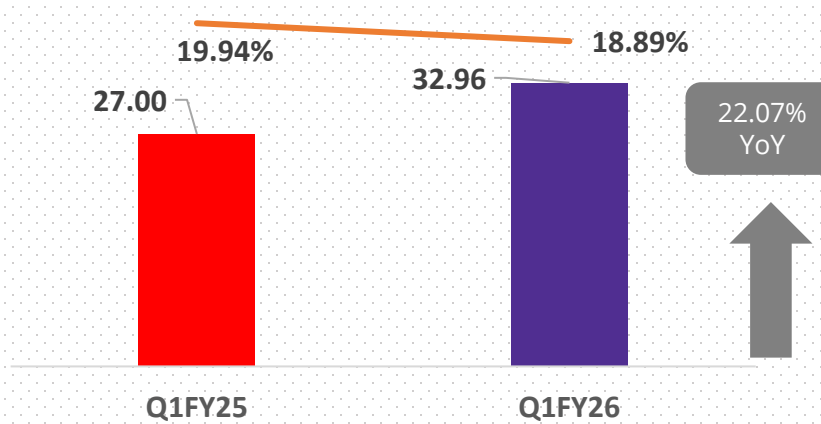
Revenue



Steady Revenue Growth

- Revenue for Q1FY26 increased by 28.82% YoY.
- Q1FY26 revenue growth was led by robust and efficient execution.
- Order book remains strong, with execution keeping up the pace with fresh orders.

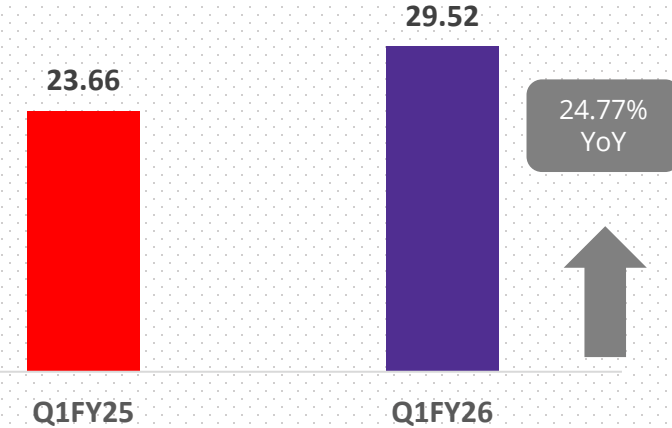
EBITDA



EBITDA continues steady growth

- EBITDA for Q1FY26 increased by 22.07% YoY; it continues growth with stable margins
- EBITDA margins for Q1FY26 stood at 18.89% versus 19.94% in Q1FY25 and 17.81% in Q4FY25

PBT



PBT mirroring EBITDA growth

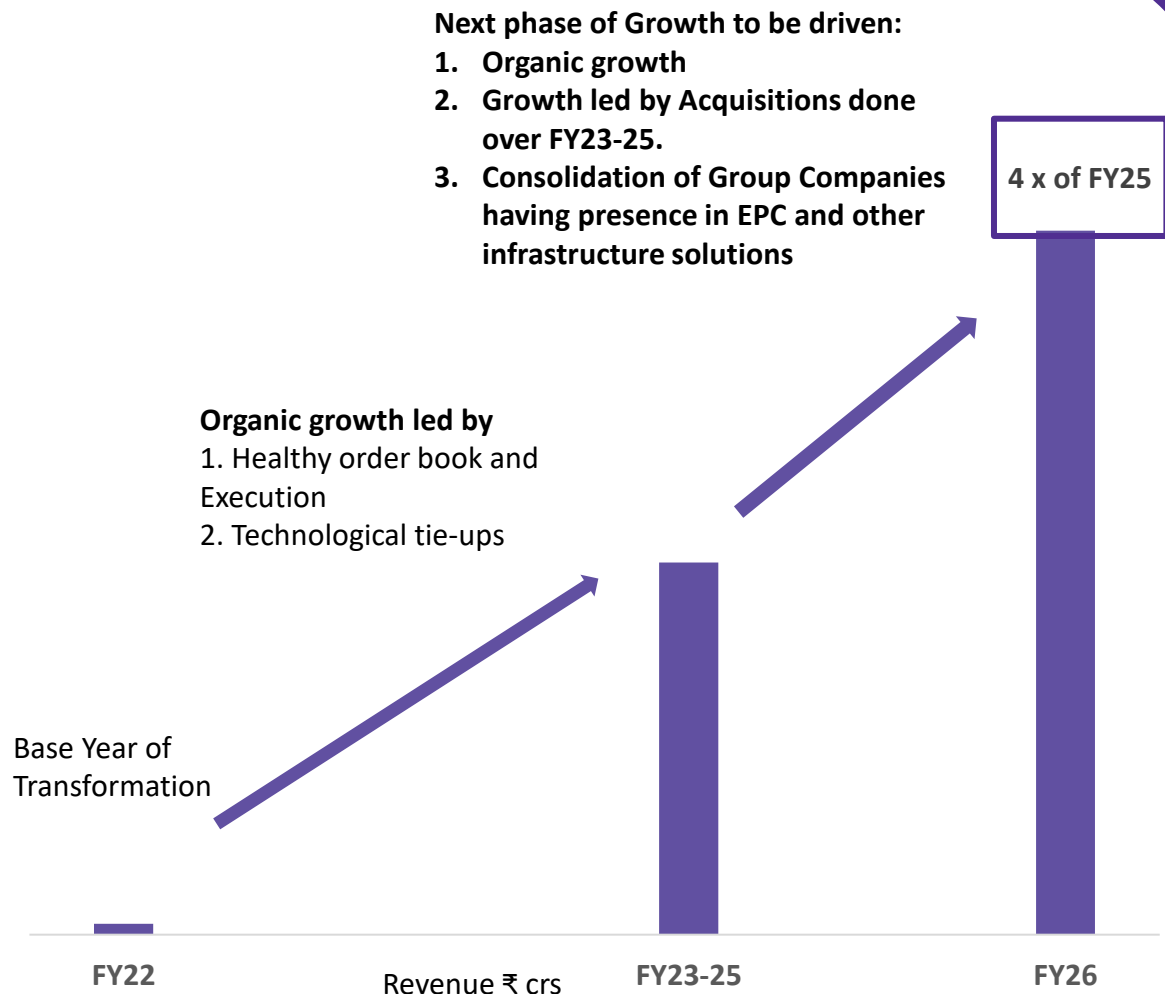
- PBT for Q1FY26 increased by 24.77% YoY
- PAT for Q1FY26 at INR 17.61 cr,
- Tax provisions for Q1FY26 were higher by 388% YoY.

Q1FY26– Standalone Profit & Loss

Particulars (₹ crores)	Q1FY26	Q1FY25	YoY	Q4FY25	QoQ	FY25	FY24	YoY
Revenue	174.45	135.42	28.82%	178.49	-2.26%	755.78	624.24	21.07%
Other Income	8.62	1.84	368.48%	5.01	72.06%	22.18	7.44	198.12%
RM consumed	113.30	78.76	43.85%	98.91	14.55%	478.48	402.66	18.83%
Employee	11.46	8.63	32.79%	9.97	14.94%	38.00	30.05	26.46%
Other expenses	25.35	22.87	10.84%	42.83	-40.81%	116.25	90.54	28.40%
EBITDA	32.96	27.00	22.07%	31.79	3.68%	145.23	108.43	33.94%
EBITDA Margin (%)	18.89%	19.94%	(104 bps)	17.81%	108 bps	19.22%	17.37%	185 bps
Depreciation	2.09	2.00	4.50%	2.19	-4.57%	8.49	4.05	109.63%
Interest	1.35	1.34	0.75%	1.70	-20.59%	6.72	4.17	61.15%
PBT	29.52	23.66	24.77%	27.90	5.81%	130.02	100.21	29.75%
Tax	11.91	2.44	388.11%	11.02	8.08%	30.30	20.38	48.68%
PAT	17.61	21.22	-17.01%	16.88	4.32%	99.72	79.83	24.92%

EBITDA includes Other Income

Strategic Outlook



FY26 Revenue

Targeting 4x growth of FY25 Revenue

FY26 EBITDA

Margins of 15-18%

Key Levers of Growth

01

Key Acquisitions like Techno Electric, MetalFab and Bhilai Engineering assets

02

Consolidation of group investee companies involved in EPC and other Infrastructure solutions

02

Technological tie-ups for i) Steel Eco Pickling ii) Defence and Navy, and iii) Loading Arms

Delivering Record Execution to Diverse Clientele with Diverse Products

Orders Executed over ₹1690 cr over last three years

Serving Repetitive orders from Esteemed Clientele

Executed Diversified Engineering Products

Thyssenkrupp Industrial Solutions (India)

More than 40 Heat Exchangers, 3 pressure vessels, and steam Drum

Technip India Ltd.

Executed more than 20 columns vessels

Lloyds Metals & Energy Ltd

Executed Multiple products for DRI, Raw material Handling System, Captive power plant

Jindal Steel

Executed 2 Waste Heat boilers

INOX Air Products

Executed 5 vessels

L&T Hydrocarbon Engineering Ltd

Executed 4 pressure vessels

Indian Oil Corporation Ltd.

Marine Loading Arms , Reator Exchnages and
Multiple Spares

Goa Shipyard Limited

Steering gears- 7 ship set

Gujarat Narmda Valley Fertilizers & Chemical Ltd

Multiple Boiler Drums

Paul Wurth India (P) Ltd (a SMS group)

Multiple Gas coolers

Engineers India Ltd

More than 14 pressure vessels

Garden Reach Shipbuilders & Engineers Ltd (GRSE)

Supplied 4 ship set of Steering gears.

Order Book: Building a Robust Order Book with “Traditional Excellence” and Niche “Tech-Driven” Engineering Solutions

Order Book Position

31st March 2023 ₹ 682.94 cr

New Orders in Q1FY26 ₹ 205.71 cr

31st March 2025 ₹ 1315.38 cr

30th June 2025 ₹ 1337.57 cr

Multiple and Repetitive orders from Various Clientele

Reliance Industries

36 pressure vessels, 1 Carbon steel tower, 10 heat exchangers. 14 steam drums, 2 safety scrubbers

HPCL

Spares for Marine Loading Arm, Columns, AMC

Goa Shipyard

Supply of 7 Steering Gearing System and 7 Fin Stabilizers

Indian Oil Corporation Ltd

Supply of Spares for marine loading arm, Biturox reactor, Heat exchangers, AMC con

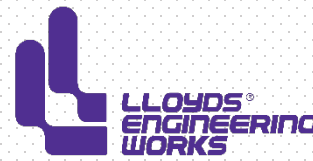
Nayara Energy

Supply of 4 pressure vessels, steam coil, Sulphur Condenser

HPCL- Mittal Energy

Supply of Trim cooler, Heat Exchanger, Columns

Order Book: Building a Robust Order Book with “Traditional Excellence” and Niche “Tech-Driven” Engineering Solutions



Arcelor Mittal Nippon Steels India Ltd

Supply of Vacuum Vessel, 4 Tundish

Engineers India

Supply of 14 pressure vessels, 2 LTCS columns

Garden Reach Shipbuilders & Engineers Ltd (GRSE)

Supply of 4 Steering Gearing System, 4 Fin Stabilizer

Lloyds Metals & Energy Ltd

Supply of Indian equipment's for Blast Furnace, Coke Oven , 1.2mnt steel plant and WHRB

Jindal Steel & Power

Supply of 4 Waste Heat Recovery Boiler (WHRB)

Coromandel International Ltd

Supply of Trailers, spares etc.

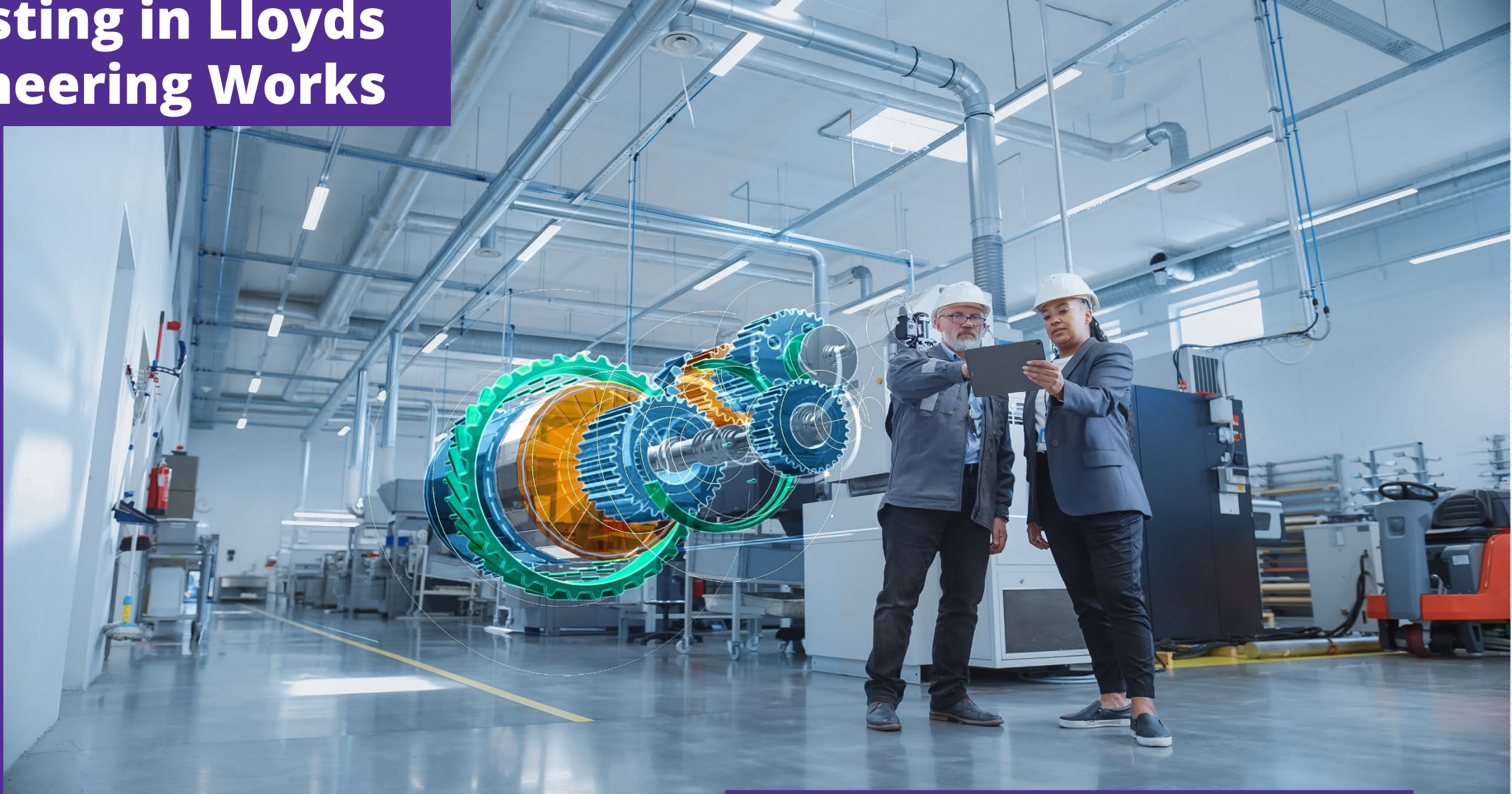
Diversified order book from Multiple Clientele

Balance Sheet- Standalone

Particulars (₹ Crores)	FY24	FY25
Fixed Assets	61.94	66.10
Capital Work In Progress	10.65	62.96
Goodwill	0.96	0.96
Right To Use	14.59	13.43
Investments	4.90	194.11
Other Assets	25.46	19.46
Sub-Total Non Current Assets	123.00	357.02
Inventories	101.98	40.56
Trade Receivables	151.81	202.73
Cash & Cash Equivalents	125.22	130.11
Loans	18.87	37.15
Other current Assets *	50.40	119.95
Sub- Total Current Assets	448.28	530.50
Total	571.28	887.52
Share Capital	114.46	116.55
Other Equity	296.74	528.48
Total Equity	411.20	645.03
Borrowings	4.65	4.42
Other Liabilities	15.86	14.91
Current Liabilities *	139.57	223.16
Total	571.28	887.52

* Current assets include Liquid Assets, and Current Liabilities include Short term Borrowing

Investing in Lloyds Engineering Works



Creating a niche in underpenetrated Sector through Technological Tie-ups

1. The Material Works, Ltd. (TMW) for the transfer of cutting-edge Eco Pickled Surface (EPS Gen 4) technology

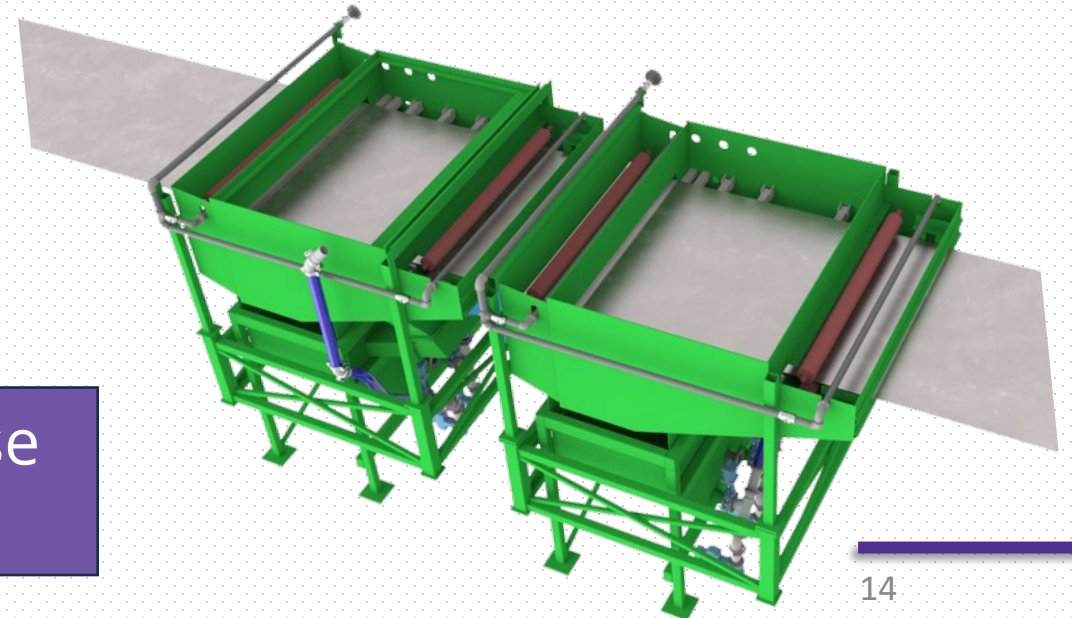
Secured orders exceeding ₹50 crores

Huge opportunity; given steel ministry vision of building 300mnt steel capacity in India

Key salient benefits of ECO pickling technology versus traditional Acid Pickling

- i) Lower Capex costs
- ii) Lower Opex costs
- iii) Zero Acid disposal costs, as this process is ACID-free
- iv) Environment Friendly

LEWL is one of the First to introduce these equipment's manufacturing in India



2. Agreement with TB Global Technologies Ltd (TBG) through which LEWL will provide Marine Loading Arms and Swivel Joints.

Engineering products that are the first of their kind in the Indian market

Secured orders exceeding ₹7.88 crores

Upcoming Port capacities provide significant headroom for these equipment's

Key salient usage of loading arms

- Enable safer, faster and more secure economical loading operations in harsh conditions especially when compared with flexible hose.
- Marine loading arms are designed for various tanker sizes from barges to the largest crude tankers (100~500,000DWT)

LEWL with TB Global would be able to serve high-quality products for any fluid type and gas



3. Strategic collaboration with Fincantieri S.p.A

This collaboration aims to jointly manufacture high-quality products for the Indian Navy and Coast Guard

- Product diversification in defence and aerospace manufacturing.
- Investments in advanced technology for warship self-defence systems.
- Development of systems integrating telecommunication, signal processing, and aerospace engineering.
- Enhanced the agreement in July 2025 to cover **Controllable Pitch Propeller (CPP) Systems & Shafting Systems**

Secured orders exceeding ₹127 crores in
Defence Sector

Further, in July 2025, the agreement
scope was increased for various products
in Defence and Navy

**LEWL with Fincantieri Strategic Alliance to Bring Best-in-Class and
Dominantly Indigenously Manufactured Products in
India's Defence Industry.**

LEWL's further solidifies its Engineering Capabilities & Capacities"

(LEWL) to acquire the engineering Assets of Bhilai Engineering Corporation Limited (BECL)

Long-term benefits of this acquisition

- ❑ Complementary to LEWL's existing product lines, enhancing production capabilities.
- ❑ Increase the total LEWL cumulative production area of the factory floor and production .
- ❑ Located in central India with proximity to the target customer base.
- ❑ There is an abundance of skilled labour available at a relatively lower cost.



FABRICATION



ASSEMBLY



MACHINING

Our Forces – Unified and Client-Centric approach

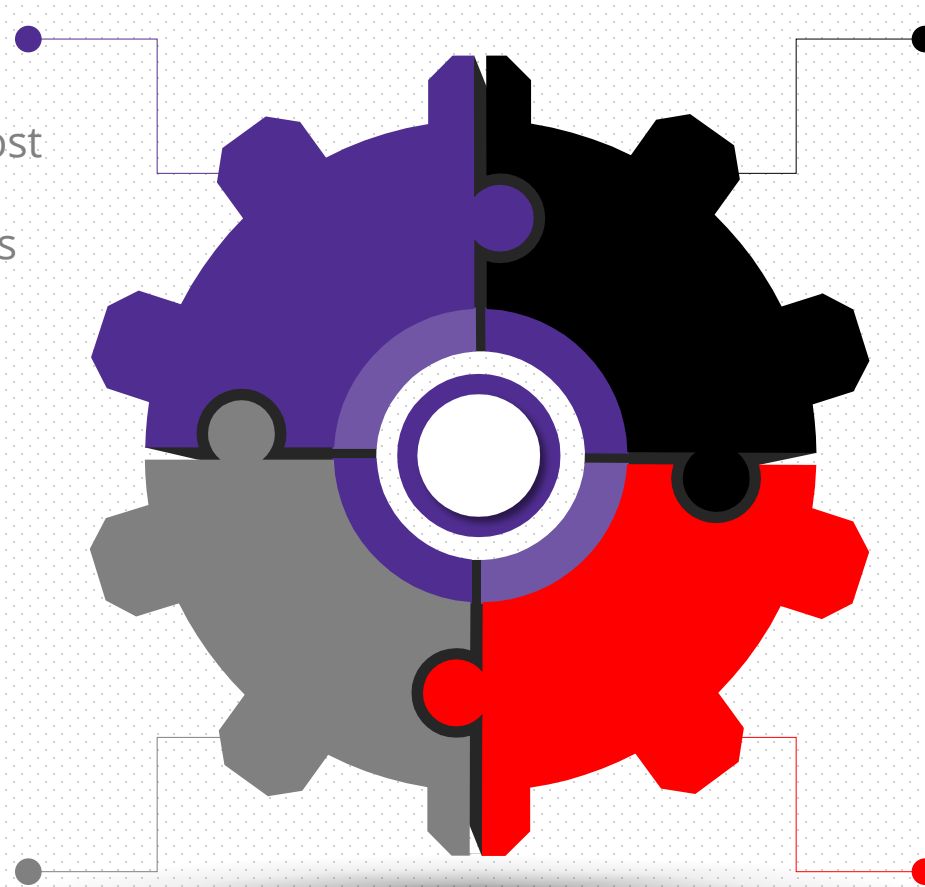
Playing on Strengths to deliver robust output in the most efficient manner

Technological Bandwidth- Tie-ups

Technological Tie-ups ensure the most qualitative and best-in-class output. LEWL has technological tie-ups for its offerings..

Debt Free

The company remains Debt Free, thereby having superior Return Ratios



Five Decades of Experience

Enriched experienced has established Brand Equity in the Industry.

Multi Product offerings

Diversity in product offerings has also helped it diversify among Underlying sectors. This helps in deconcentrating the portfolio risks.

Strategic Plant Location

All workshops being adjacent to each other brings in the logistic advantage.

1

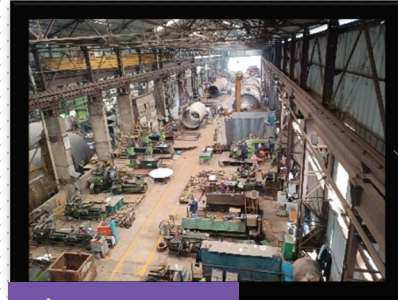
Strategic location of the plant with all workshops adjacent to each other helps in **better** absorption of Overhead costs

2

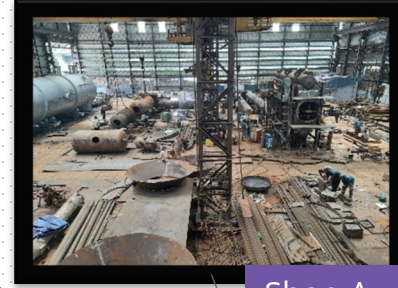
A centralised Raw Material procurement system helps in **better** operating cost structures

3

Shared Infrastructure brings **agility** in the execution of the projects



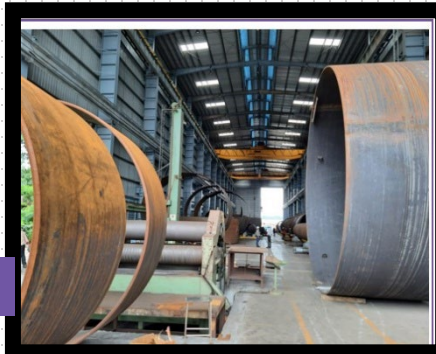
Shop B & C



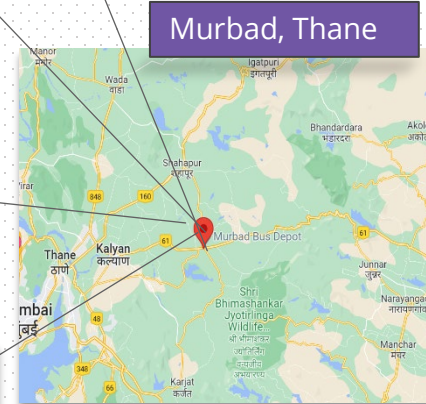
Shop A



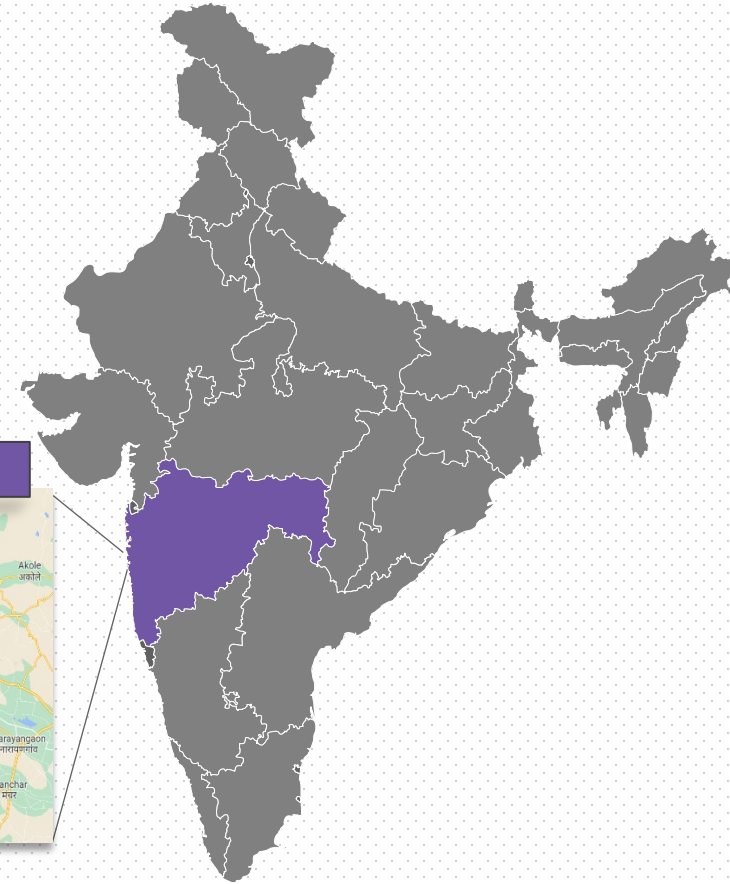
Shop K3



Shop D



Murbad, Thane



Spread across 8 acres
84 kms from JNPT.
1 km from national Highway

Our Offerings and Solutions

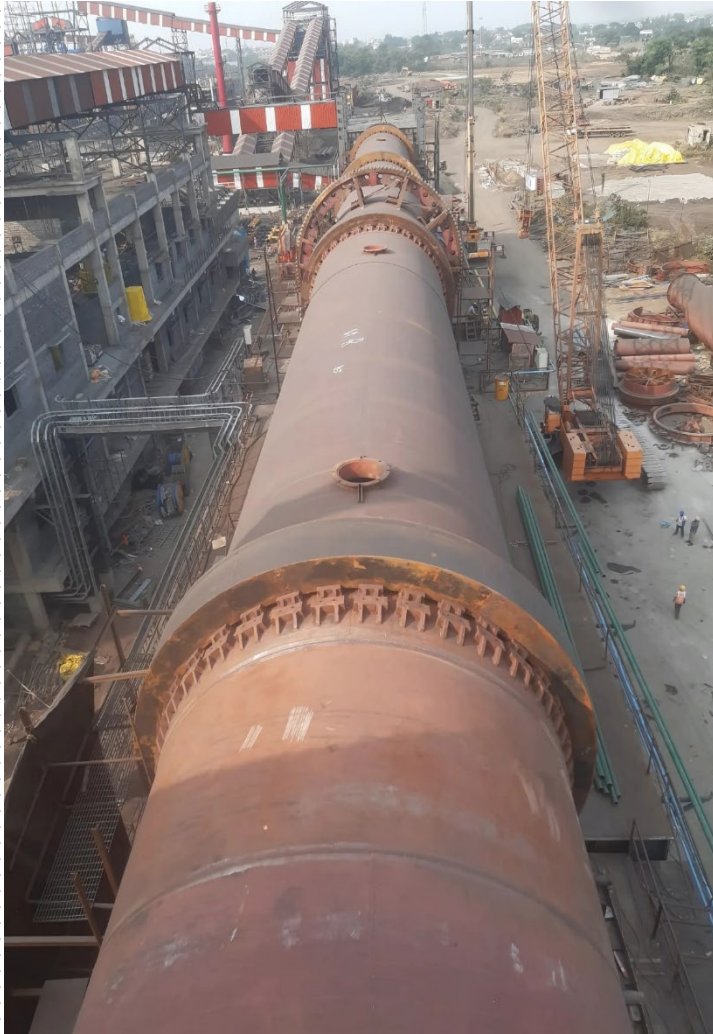
Boilers



Steel Plants
Equipment



Our Offerings and Solutions



DRI & Power plants erection work
in progress on turnkey basis

Our Offerings and Solutions



Heat
Exchangers



Air/Gas
Drying
Systems

Our Offerings and Solutions



**Pressure
Vessels**



Column

Broad-Based Clientele



More than Four Decades of Experience



Shri. Mukesh R. Gupta
Chairman & Whole Time Director

A Commerce Graduate and successful Industrialist having a vast knowledge and rich experience of more than 41 years in various Industries such as Steel, Engineering, Power, Finance, Consumer Related, and Construction. He is the Founder and Board Member of Lloyds Group.



Mr Kalpesh Agrawal
CFO

A Commerce Graduate and a Qualified Chartered Accountant. He is having more than 22 years of experience in the Engineering sector. His expertise is across all areas of Finance and Accounts. He plays an important role in formulating the company's future direction by providing input on the company's business plan, financial and tax strategies, budgeting, and forecasting.



Mr Shreekrishna Gupta
Whole Time Director

Krishna has great experience as an entrepreneur and has successfully started and created two brands in very dynamic industries. He has been awarded three '30 under 30' awards for Forbes India, Forbes Asia and Business World India. He is taking LEWL into the next phase by building teams and creating processes for sustained development.



Mr Sudhir Kumar Dwivedi
COO

A Bachelor of Industrial Engineering from IIT Roorkee with Honours. Vast experience of more than 34 years in the Heavy Engineering industry with a proven track record in the optimization of organisational resources and product diversification. He has taken LEWL to the doorsteps of new industries thereby aiding diversification to a large extent.

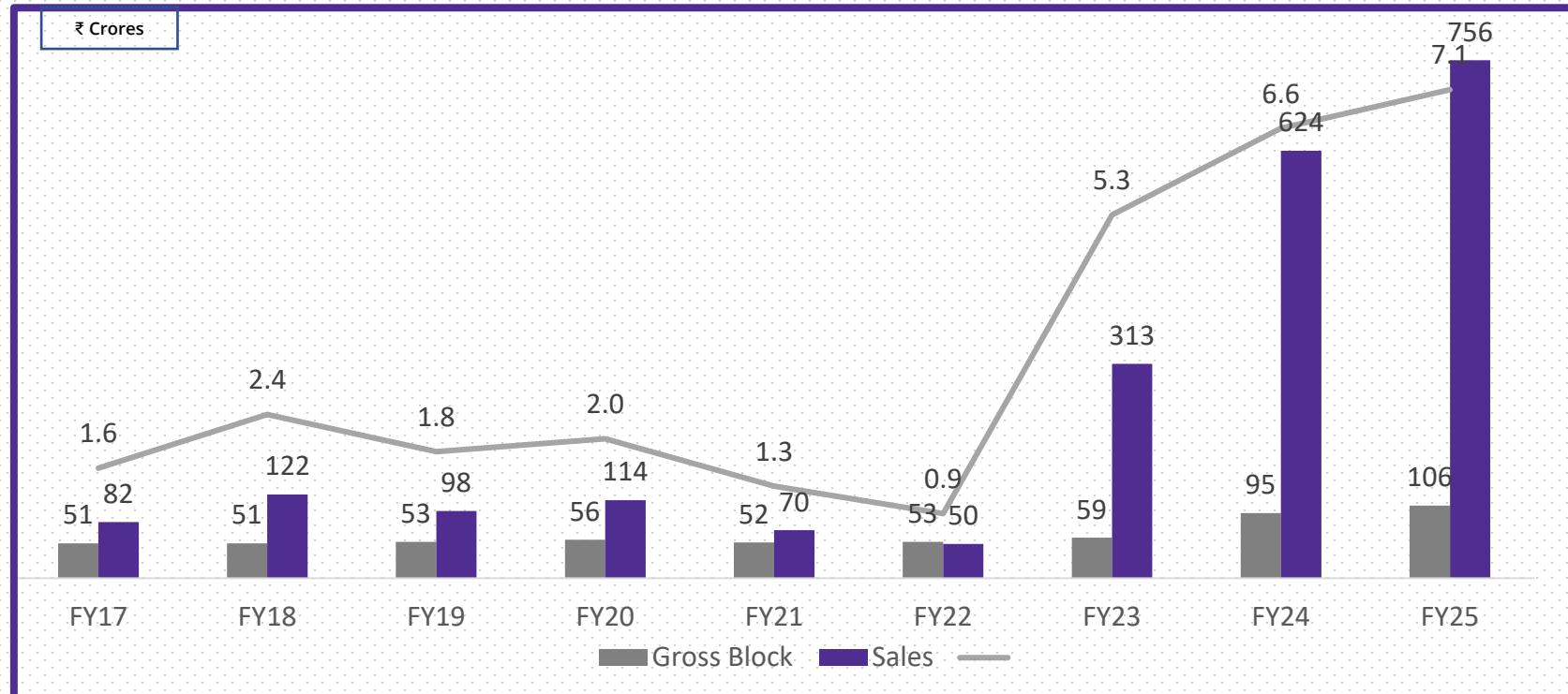


Financials

New Manufacturing Capacities – To support increasing order book & Future growth

- LEWL has already begun enhancing its capacities.
- Capacity expansion of ~2x underway, thus providing solid headroom to grow.
- Modernising & overhauling the asset base to deliver superior growth. Enhancing & Enabling technologies to increase the throughput

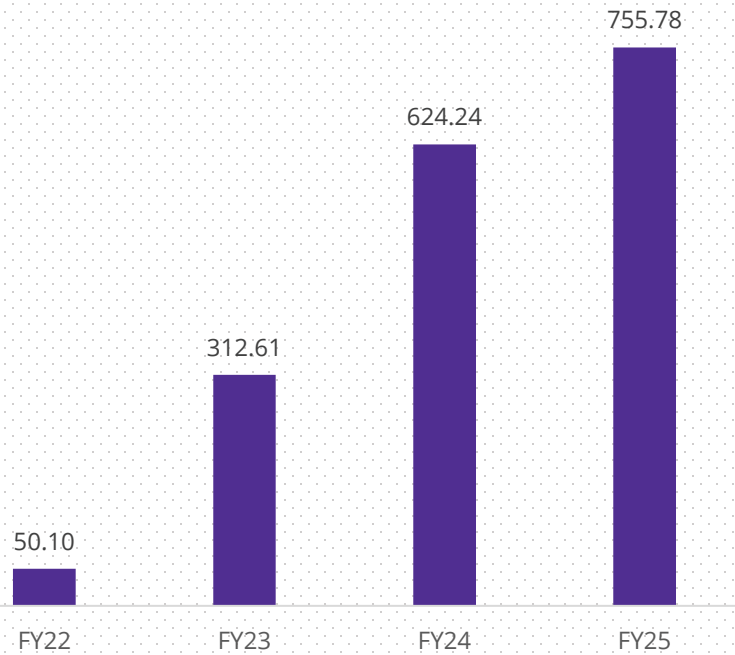
An Asset Light approach



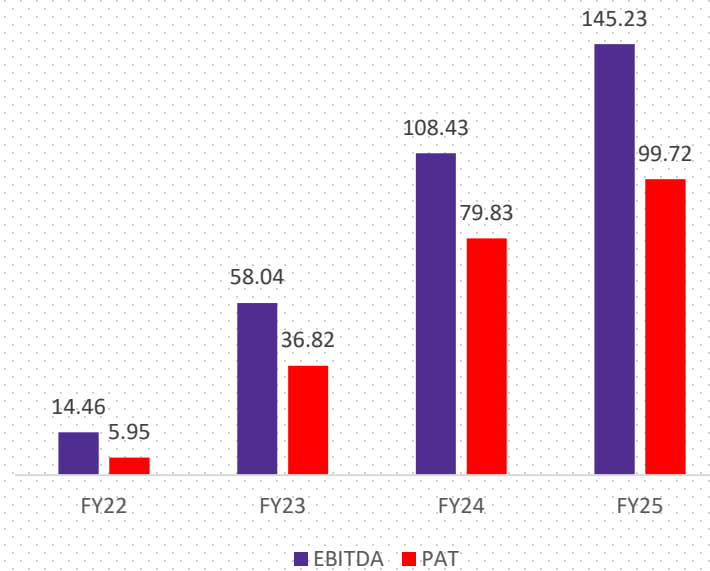
Financials At a Glance

₹ Crores

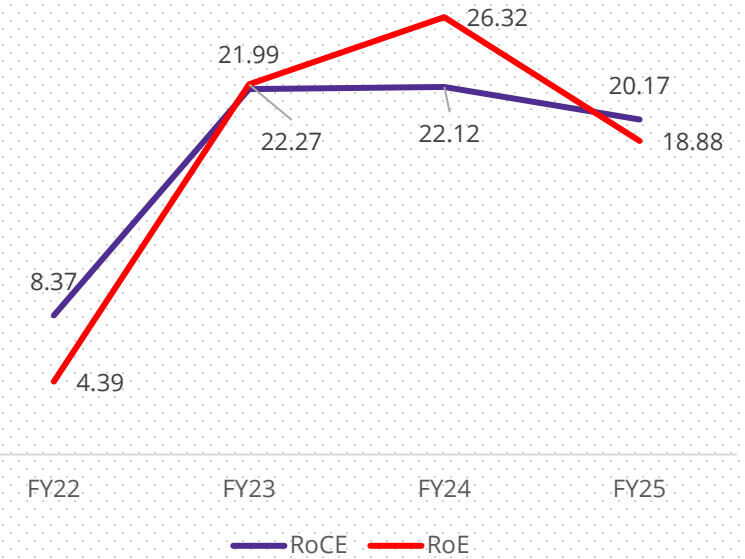
Revenue



EBITDA & PAT

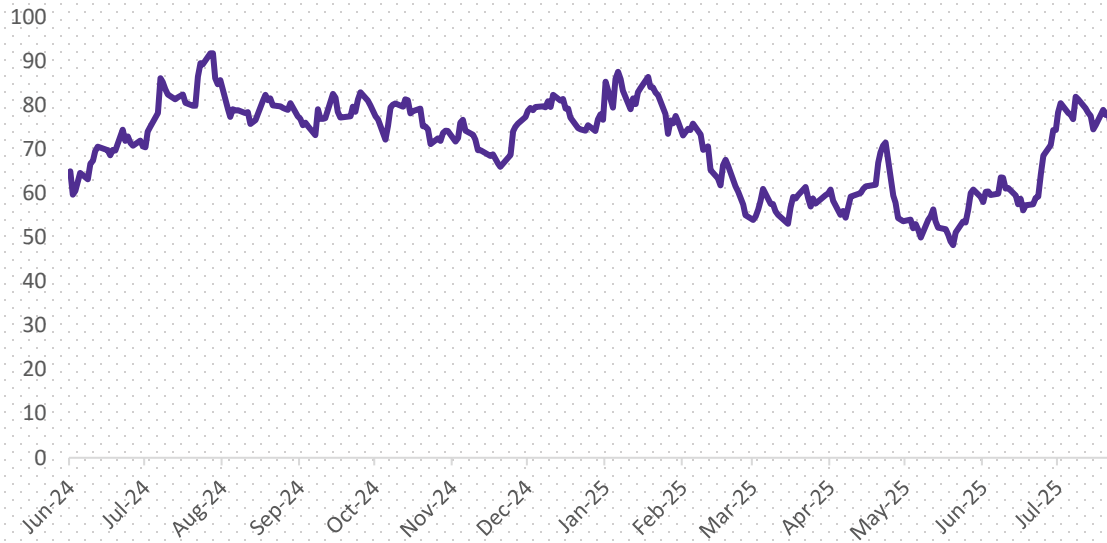


Return Ratios (%)

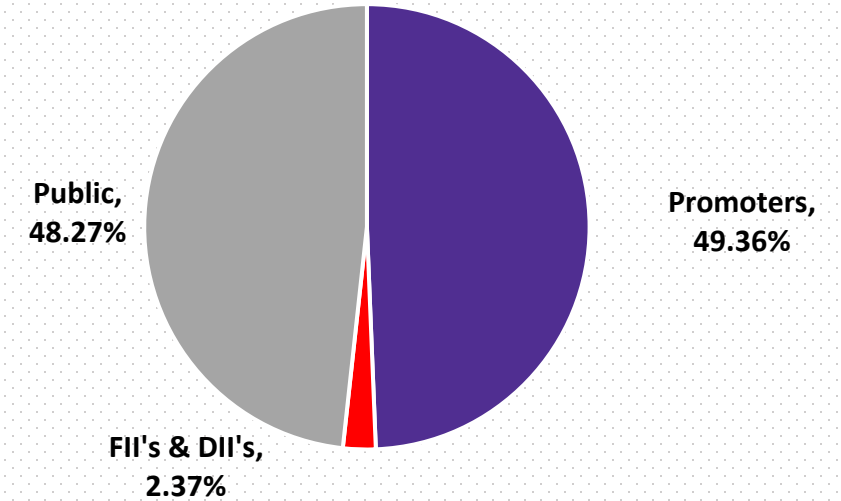


Shareholding Structure

Price Movement (₹)



Shareholding as of 30th June 2025(%)



Particulars	
Number of shares – Fully Paid up	116.55 crs
Number of shares – Partly Paid Up	30.85 crs
Exchange	NSE: LLOYDSENGG BSE: LLOYDSENGG, 539992
Market cap (as on 30th June 2025)	8,274 crs
Face Value	₹ 1.0

Thank You

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