



Ahmedabad
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PRESS RELEASE

Audited 2011-12 & Q1 2012-13 Results

Recommends issue of Bonus Shares in the ratio of 1:2 and 10% Dividend for the year 2011-12

Sales in Q1 2012-13 up by 20.23%, PBT up by 21.50%

Audited 2011-12 Results

Hester has reported a turnover of Rs. 482.64 million as compared to Rs. 419.71 million for the year 2011-12, thereby registering a growth of 15%. PBT increased by 9.11% in the corresponding period.

The Board of Directors have recommend issuance of bonus shares in the ratio of 1 share for every 2 shares held. Further, a dividend has been recommended of 10% that is Re. 1 per equity share for the financial year 2011-12, subject to the approval from the share holders.

The bonus shares have been proposed considering the company's 25th year of incorporation, as well as considering that the company has a reserve of Rs. 543.78 million.

The dividend proposed is 10% considering the need to conserve internal accruals for the upcoming capital expenditure towards constructing a new QC laboratory. With the completion of the QC laboratory, Hester would qualify to get international accreditations, which would help towards registering its products in the regulated markets in Europe and in Asia.

Q1 2012-13 Results

Hester has reported a turnover of Rs. 138.43 million in Q1 ended 30.6.2012 as compared to Rs. 115.13 million for the previous corresponding period, thereby registering a growth of 20.23%.

PBT for Q1 is recorded at Rs. 34.99 million against Rs. 28.80 million for the previous corresponding period, thereby registering a growth of 21.50%.

Hester has recently launched 3 additional divisions - Large Animal Biologicals, Large Animal healthcare and Poultry healthcare, besides its existing Poultry Biologicals division. The products in the new division would be launched in phases beginning from October 2012. With the launch of these divisions, Hester expects a better penetration in the domestic as well as in the international veterinary market.

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