

Ahmedabad 20,10.2011

PRESS RELEASE

H1 Results

Sales up by 8.32%

NP up by 10.73%

CRISIL upgrades credit rating to 'BBB-'

Obtains ISO 14001, OHSAS 18001 and GLP certifications

Hester has reported a turnover of Rs. 230.24 million in H1 ended 30.9.2011 as compared to Rs. 212.55 million for the previous corresponding period, thereby registering a growth of 8.32%.

Hester's PBT for H1 is recorded at Rs. 71.89 million as compared to Rs. 64.46 million for the previous corresponding period, thereby registering a growth of 11.53%.

NP for H1 is recorded at Rs. 47.34 million as compared to Rs. 42.75 million for the previous corresponding period, thereby registering a growth of 10.73%.

EPS has been registered at Rs. 9.12 as on 30.9.2011 as against Rs. 8.23 as on 30.9.2010 and Rs. 14.63 as on 31.3.2011.

CRISIL has upgraded Hester's credit rating on various banking facilities to 'BBB-' from 'BB+'.

Hester has obtained ISO 14001, OHSAS 18001 and GLP (Good Laboratory Practice) certifications in addition to the existing ISO 9001 and GMP certifications.

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