NACL Industries Limited

(formerly known as 'Nagarjuna Agrichem Limited')



Ref: NACL/SE/2019-20

16th August, 2019

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai,
Mumbai – 400001.

2) National Stock Exchange of India Ltd

Exchange Plaza, 5thFloor
Plot No. C/1 G Block,
Bandra –Kurla Complex, Bandra (E)
Mumbai-400051.

Dear Sir,

Sub: Press Release-reg.

Ref: 1) Regulation 30 (Disclosure of events or information) under SEBI (LODR)
Regulations, 2015

2) Security Code: 524709 - Symbol: NACLIND

Please find attached a copy of communication released to the press.

Kindly take the same on records and oblige.

Thanking you

for NACL Industries Limited

Satish Kumar Subudhi

Company Secretary & Head-Legal

Encl: As above

Regd. Office: Plot No. 12-A, `C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA. Phone: +91-40-33605100/123, Fax: +91-40-23358062 E-mail: info@naclind.com Website: www.naclind.com CIN: L24219TG1986PLC016607

Factory-Technical:

Plot # 177, Arinama Akkivalasa Village, Allinagaram Post, Etcherla Mandal, Srikakulam - 532403, A.P. Phone: +91-08942-231172, 300400 / 401

Fax: +91-08942-231171

Factory-Formulation:
Unit - I, Unit - II

Ethakota-533238, Ravulapalem Mandal

East Godavari Dist., A.P. Phone: +91-8855-305617 / 627 R&D Centre:

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon Village & Mandal, R.R.District, Telangana - 509228 Phone: +91-08548-305004

Fa x: +91-08548-305801

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August 16, 2019

PRESS RELEASE

Outcome of the Board of Directors' Meeting

In its meeting held on August 14, 2019, the Board of Directors approved the Q-1 (FY 2019-20) results of the Company.

Total income for the Quarter under review is Rs.198.29 Cr. compared to Rs.222.46 Cr. in the corresponding quarter of the previous year showing a decrease of 11%.

Earnings before Interest, Depreciation and Tax (EBIDT) and Profit Before Tax (PBT) for the Quarter are Rs.13.88 Cr. and Rs.1.43Cr. respectively.

Market Situation:

Domestic retail market recorded lesser sales in Q-1 compared to same quarter of last year due to low off-take on account of delayed monsoon. With satisfactory rainfall across the country in August, agricultural operations are reviving.

A new product – CAMBIUM (a herbicide) has been launched in the market which caters to the Soya Bean crop .

There was a decline in Exports when compared to the corresponding period of last year. The key reasons for the decline in business is unfavourable season and input material shortage. However, the outlook for the coming quarters looks positive.

Raw-material supply:

Raw-material supply from China continues to be a concern due to volatility in prices and availability. However, necessary steps are being taken to mitigate the impact.

Page 1 of 2



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Plant Operations:

A new facility is being built at the Srikakulam site to meet the expected growth in demand for Technicals as well as Intermediates. This is also to mitigate input supply risk from China. Manufacturing of a new Intermediate has commenced at Srikakulam Plant in this quarter.

At Ethakota Plant manufacturing of new product "SMASH" has commenced .

For NACL Industries Limited

S Maniprasad

Head - Corporate HPD