

NACL Industries Limited

(formerly known as 'Nagarjuna Agrichem Limited')



Ref: NACL/SE/2020-21

29th August, 2020

1) Corporate Relationship Department

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001

Stock Code:524709

2) Corporate Relationship Department

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor

Plot No.C/1 G Block, Bandra-Kurla

Complex, Bandra (E) **Mumbai-400051**

Symbol: NACLIND

Dear Sir,

Sub: Press Release - in terms of Regulation 30 (Disclosure of events or information) under SEBI (LODR) Regulations, 2015.

Please find attached a copy of communication released to the press.

Kindly take the same on records and oblige.

Thanking you

for NACL Industries Limited

Satish Kumar Subudhi

Company Secretary & Head-Legal

Encl: As above

Regd. Office : Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA.
Phone : +91-40-33185100, Fax : +91-40-23358062 E-mail : info@naclind.com Website : www.naclind.com

CIN : L24219TG1986PLC016607

Factory-Technical :

Plot # 177, Arinama Akkivalasa Village, Allinagaram
Post, Etcherla Mandal, Srikakulam - 532403, A.P.
Phone : +91-08942-231172, 300400 / 401

Factory-Formulation :

Unit - I, Unit - II
Ethakota-533238, Ravulapalem Mandal
East Godavari Dist., A.P.
Phone : +91-0855-205617, 1607

R&D Centre :

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon
Village & Mandal, R.R.District, Telangana - 509228
Phone : +91-08548-305004
Fax : +91-08548-205801

Highlights of the Company Performance in Q1, FY 2020-21

Revenue from operations for the quarter ended 30th June, 2020 achieved is Rs. 252.02 Cr registering a growth of 32%. Company achieved highest ever Q1 revenues in the current quarter.

Earnings Before Interest, Depreciation and Tax (EBIDT) and Profit After Tax (PAT) for the Quarter April 2020 – June 2020 stood at Rs. 21.38 Cr and Rs. 5.36 Cr respectively compared to Rs. 13.88 Cr and Rs. 1.24 Cr in the corresponding periods of previous year.

In Q1, Domestic retail grew by 36% over corresponding L.Y period. In Q1 company launched a Rice herbicide to its portfolio by the brand name CUBIT. In Q2, Company is planning for 3 more additions to its product portfolio.

The exports business during this quarter grew by more than 50% when compared to the same period of the corresponding year. The forecast for the next quarter and the financial year is encouraging.

This quarter had been toughest of all times for Srikakulam plant operations due to Covid-19 spread and several restrictions and hurdles on movement of material and people. The Company had taken all measures to ensure safety of employees and continue production.

Ethakota unit actively participated and contributed to relief measures taken up by the Local authorities for the surrounding villages. The production was affected in April due to lockdown and disturbance in supplies of raw materials in May, June. However, the company is back to normal operation by June end.

There have been numerous challenges in sourcing during Q1 due to Covid related lockdown and logistical restrictions. However, alternate options were developed to minimise the impact. The supply situation has improved in Q2 and all inputs are well covered.

During Q1, R&D has developed processes for few important active ingredients and formulations, both for domestic and export market.

The Board of Directors, in its meeting held on August 12, 2020, have approved raising of funds for an amount of ₹ 1,950 lakhs by way of issuing 50,00,000 Convertible Warrants at an issue price of ₹ 39/- on a preferential basis to Mrs.K.Lakshmi Raju, Promoter of the Company and also approved 'NACL Employee Stock Option Scheme-2020'. An Extraordinary General Meeting (EGM) of the shareholders of the Company is being convened on September 7, 2020 to seek approval of shareholders for the same.

For NACL Industries Limited


S. Mani Prasad
Head - Corporate HPD

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