



NACL Industries Limited

Ref: NACL/SE/2021-22

November 02, 2021

1) BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai,
Mumbai - 400001
Company Code:524709

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C/1 G Block, Bandra-Kurla
Complex, Bandra (E)
Mumbai-400051
Script ID: NACLIND

Dear Sir,

Sub: Press Release

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- reg.

Please find enclosed a copy of communication released to the press.

Kindly take the same on records.

Thanking you

for NACL Industries Limited

Satish Kumar Subudhi

Company Secretary & Head-Legal

Encl: As above





NACL Industries Limited

October 30, 2021

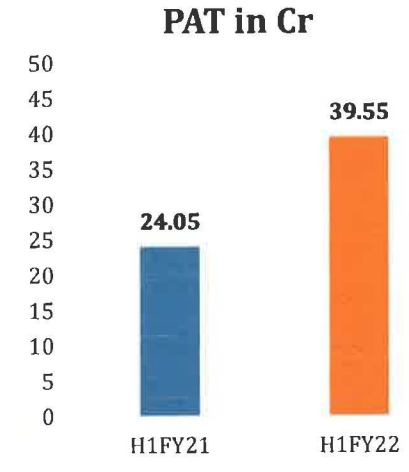
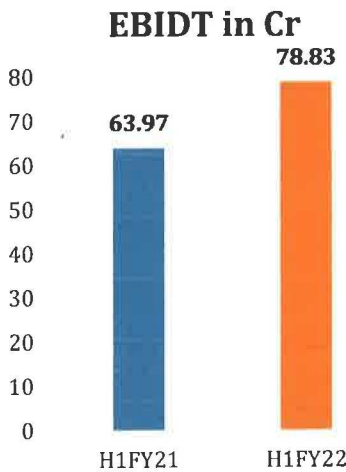
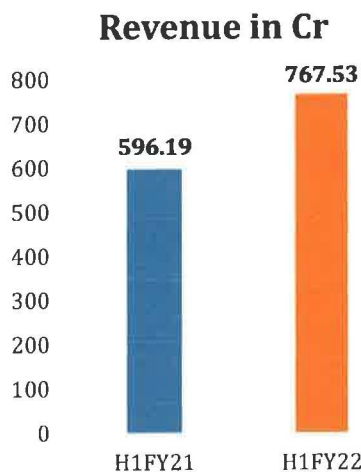
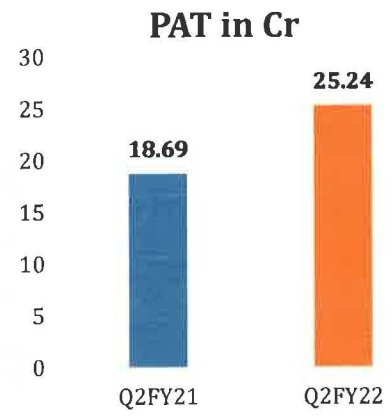
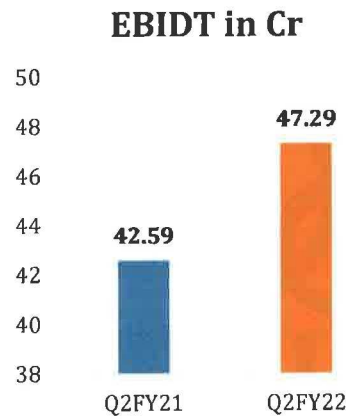
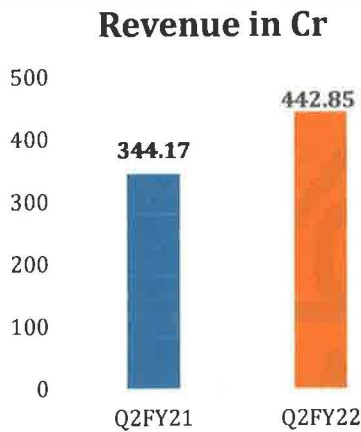
Press Release

Highlights of the Company Performance in Q2 2021-22

Revenue from operations for the Quarter ended September 30, 2021 is ₹ 442.85 Cr, registering a growth of 29%, Earnings Before Interest, Depreciation and Tax (EBIDT) and Profit After Tax (PAT) for the Quarter ended September 30, 2021 stood at ₹ 47.29 Cr and ₹ 25.24 Cr respectively compared to ₹ 42.59 Cr and ₹ 18.69 Cr in the corresponding period of previous year.

Revenue from operations for the Half-year ended September 30, 2021 is ₹ 767.53 Cr, registering a growth of 29%, Earnings Before Interest, Depreciation and Tax (EBIDT) and Profit After Tax (PAT) for the Half-year ended September 30, 2021 stood at ₹ 78.83 Cr and ₹ 39.55 Cr respectively compared to ₹ 63.97 Cr and ₹ 24.05 Cr in the corresponding period of previous year.

Performance at Glance



Key Updates on Q2 2021-22

- Exports business grew by 73% & 63% over the corresponding quarter & half-year of last year respectively. Good order book for key products from MNCs, encouraging campaigns for contract manufacturing products, improved formulation and trading business have contributed to the positive growth. The outlook for Q-3 looks positive for technicals and formulations.
- Domestic retail witnessed a growth of 9% over the corresponding quarter of last year, despite very challenging market conditions as a result of seasonal impact on the overall farming activities.
- Domestic institutional grew by 18% & 34% over the corresponding quarter and half-year of last year respectively.
- In line with the ongoing thrust on strengthening the product pipeline, the company has planned to add three new products to its portfolio in H2 FY 21-22.
- Upon receipt of GLP certification, the NACL R&D Centre has initiated Five batch analysis and Physical chemical analysis of Technical. Development work for new Active Ingredients and Intermediate is taken up.
- Construction activities at Dahej in Gujarat for greenfield project is progressing as per schedule.
- Srikakulam Plant has been awarded Industry Champion Award by the Government of Andhra Pradesh. The Plant has recorded highest production levels in Q2 and meeting the market demands.
- Srikakulam Unit is awaiting for Environment Clearance for its proposed expansion from 10000MT to 25000MT per annum.
- Ethakota Plant has started commercial production of 2 new formulations.
- CARE has re-affirmed the existing rating for the enhanced Long Term & Short Term Bank Facilities. For Long Term - CARE A; Stable and for Short Term - CARE A1.
- Company declared Second Interim Dividend of ₹ 0.15/- per equity share (representing 15%) on the equity share of ₹ 1/- each fully paid up for the financial year 2021-22.
- Company has achieved financial closure of Rs 135 Crores Debt funds for the ongoing new Greenfield Project at Dahej during the Q2 of FY '22.

Comments from Mr. Pavan Kumar, MD & CEO

“The Company’s performance was driven by strong performance in export and domestic sales as well as manufacturing operations, enabling the company to register growth of 29% in revenues during H1 compared to corresponding period of previous year. The Company achieved growth despite challenging market conditions, significant increase in raw material cost, logistical constraints and others. The Company’s projects are progressing well and the outlook for Q3 is encouraging.”



About NACL

NACL was established in 1993. The Company started as an Active Ingredient manufacturer and has built a sizable business in Domestic Retail, B2B and Exports segments. Many of the Company's customers are large MNCs with longstanding relationships. The Company has also emerged as a strong player in the formulations business with over 50 products being retailed covering all major crops and product categories such as Insecticides, Herbicides, Fungicides and Plant Growth Regulators.

For more information: visit <https://naclind.com/>

For NACL Industries Limited



S. Mani Prasad
Head - Corporate HPD

Cautionary Statement:

Except for historical information, all of the statements, expectations and assumptions, contained in this presentation may be forward-looking statements that involve a number of risks and uncertainties. Although NACL attempts to be accurate in making these forward-looking statements, it is possible that future circumstances might differ from the assumptions on which such statements are based. Other important factors which could cause these statements to differ materially include economic conditions, Government policies, dependence on partnerships, retention of key personnel, technological advances that may make our service offerings less competitive; NACL does not undertake to update any forward-looking statements that may be made from time to time.