

**Date- July 21, 2023**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

**SCRIP Code: 540205**

**Sub:- Submission of a copy of press release**

With reference to the subject cited above, please find attached a copy of the press release on Unaudited Financial Results for the Quarter ended June 30, 2023.

This is for your information and record.

Thanking you

Yours faithfully

**For Aditya Vision Limited**

**AKANKSHA  
ARYA**

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**Akanksha Arya**  
**Company Secretary**

**Encl : as above**

**PRESS RELEASE****“Q1 FY24 Results: Strong Revenues & Profits Prevail despite Unseasonal Rainfall”**

**Patna, July 21, 2023:** Aditya Vision Limited (the ‘Company’), a dominant consumer durables & electronics retail company operating in the Hindi Heartland, is delighted to announce its financial results for the quarter ended June 30, 2023.

**KEY HIGHLIGHTS OF THE QUARTER**

- Operational Revenue increased by 46.23% Y-o-Y to Rs. 641.23 Crs. compared to Rs. 438.51Crs. in Q1 FY 23.
- PAT increased by 41.26% Y-o-Y to Rs. 37.42Crs. compared to Rs. 26.49Crs. in Q1 FY 23.

**Commenting on the performance for Q1FY24, Mr. Yashovardhan Sinha, Chairman and Managing Director of Aditya Vision Limited, said:**

We are thrilled to announce this exceptional growth in revenues and profits, which are a testament to the hard work and dedication of our team, unwavering support from our suppliers as well as the loyalty of our valued customers. In spite of unseasonal rains affecting the peak summer season, we were able to achieve this remarkable growth. Due to weak summer, footfalls were impacted in April and May. However, with weather being supportive, the business recorded a strong recovery in the month of June.

During the quarter, the Company continued its momentum in store expansion and opened 12 new showrooms out of which 5 were in Bihar, 2 in Jharkhand and 5 in Uttar Pradesh. The total store count as of today stands at 117 stores. We are at a stage of hyper scaling where our Company has opened 24 showrooms in the last 6 months. Keeping up with this momentum, we now aim to open 8-12 more new stores in the next 3 months before festive season, surpassing our initial target of 125 stores in FY24.

We are the largest electronic retailer in Bihar and whilst we entered Jharkhand in FY2022, we have already become the largest electronic retailer in Jharkhand. In March 2023, we expanded our operations in Uttar Pradesh and received an overwhelmingly positive response from our customers. We are focused on establishing our presence in UP. We perceive a significant opportunity in the under-penetrated markets of Hindi Heartland for consumer durables & electronics. My team and I are strongly committed to ensuring that we generate value for our customers, investors, suppliers, employees, and all other stakeholders.

Lastly, as a retail company specializing in consumer electronics, we remain unwavering in our dedication to delivering innovative products, outstanding customer experiences, and consistent growth. We are enthused about the future and have full confidence in our ability to set new benchmarks.

**About Aditya Vision Limited**

Aditya Vision Limited (AVL) established in 1999, is the largest multi-brand consumer durable and electronic retailer in Northern & Eastern India. It operates a network of 117 showrooms across Bihar, Jharkhand and Uttar Pradesh. Servicing the Hindi Heartland, the company has 91 stores in Bihar, 18 in Jharkhand and 8 in Eastern UP as of June 2023. Via its organized showrooms, the company sells over 10,000 goods across consumer durables, small appliances, and electronics, holding a market share of over 50% of in Bihar.

A presentation for investors is separately available at [www.adityavision.in](http://www.adityavision.in)

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... Building relationships through trust

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# Aditya Vision Limited

CIN : L32109BR1999PLC008783 | GSTIN : 10AAECA080IE1ZS  
A BSE Listed Company

**आदित्य विजन**<sup>®</sup>  
...संबंध अलगसे का!

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## Safe Harbour

Some of the statements contained herein are forward looking statements. These statements are based on information currently available to us. There are risks and uncertainties which could cause actual outcomes to differ materially from these forward-looking statements. We assume no responsibility to update these statements as circumstances change.

Kindly direct your enquiries to:

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