



PRESS RELEASE
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JKLC Records 25% Increase in Net Sales

JKLC recorded a healthy growth of 15% in its sales volume during Oct-Dec.17 over Oct-Dec.16. Driven by robust volume growth, Company achieved 25% jump in its Net Sales to Rs.837.41 Cr. in Oct-Dec. 17 from Rs.670.89 Cr. in Oct-Dec.16. Despite substantial rise in Net Sales, EBIDTA went up only by 11% to Rs.108.95 Cr. in Oct-Dec.17 from Rs.97.84 Cr. in Oct-Dec.16.

The Company's profitability which was already hit by the steep increase in fuel prices got further affected by the Apex Court's ruling banning pet coke consumption in the three states of Rajasthan, Haryana and UP from the month of Nov.17. Further increase in the diesel prices also pushed the cost up both manufacturing and logistics. After providing for interest and depreciation, PBT rose to Rs.12.72 Cr. in Oct-Dec.17 from Rs.4.92 Cr. in Oct-Dec.16. Net Profit after accounting for tax & other comprehensive income stood at Rs.8.38 crore in Oct-Dec.17.

During the quarter, Company commissioned its 7 MW Waste Heat Recovery Power Project at Durg Plant. The full benefit of this will accrue from coming quarters. Company improved its power consumption to 70 Kwh/MT in Oct-Dec.17 from 75 Kwh/MT in Oct-Dec.16.

During Nine months Apr'17-Dec'17, sales grew by 11% over Apr'16-Dec'16. Net Sales rose by 20% to Rs.2515.20 crore (Rs.2103.69 crore). PBIDT was higher at Rs.351.82 crore (Rs.337.37 crore). PBT was up at Rs.68.96 crore.

The work on 20 MW Thermal power project at Durg is progressing as per schedule and is likely to be commissioned in the third quarter of 2018-19 which will optimise cost of production at Durg.

