



JKLC:SECTL:SE:20 5<sup>th</sup> August 2020

BSE Ltd. Department of Corporate Services 25<sup>th</sup> Floor, P.J. Towers Dalal Street <u>MUMBAI – 400 001</u> Through: BSE Listing Centre

Security Code: 500380

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra – Kurla Complex Bandra (E) <u>MUMBAI – 400 051</u>

Through NEAPS

Symbol : JKLAKSHMI, Series : EQ

Dear Sir / Madam,

## Re: Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2020

Further to our letter of even number dated 23<sup>rd</sup> July 2020, on the subject, we send herewith a copy of Press Release being made by the Company today.

Thanking you,

Yours faithfully, For JK Lakshmi Cement Limited

> (B. K. Daga) Sr. Vice President & Company Secretary

Encl: a.a.



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## PRESS RELEASE 05-08-2020

## Net Profit of JKLC up at Rs.44.64 Cr. in Apr-Jun.2020

Sales volume was severely impacted by lockdown restrictions during most part of the quarter Apr-June,2020 resulting into sales volume plunging by 18% in Apr-June2020 over Apr-June.19. As a result, sales declined to Rs.825.15 Cr. by 21% in Apr-June2020 from Rs.1041.88 Cr. in Apr-June19. EBITDA was down by 14% at Rs.151.51 Cr. in Apr-June2020 as against Rs.175.93 Cr. in Apr-June19. Continuing cost savings, improving product mix & reduction in logistic costs which enabled the Company to marginally improve its operating margins to 17%. Company also managed its working capital more efficiently during the quarter and brought down its inventory and debtors considerably. Company posted an improved Net Profit of Rs.44.64 Cr. in Apr-June2020 as against Rs.39.54 Cr. in Apr-June19.

To reduce the power cost, Company is enhancing further its WHR power capacity by 10MW which is likely to be commissioned in 1<sup>st</sup> half of FY22.

For further information, please contact:

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