



PRESS RELEASE
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JKLC's Net Profit up by 167% in Apr-Jun 2021

JKLC reported a profit of Rs.119.32 Cr, a jump of 167% in the Apr-Jun.21 over Apr-Jun.20 largely due to increase in volume by 40%. Company achieved a turnover of about 1232 Cr. in Apr-Jun.21 against Rs.825 Cr. in the corresponding quarter Apr-Jun 20. Company has faced pressures on the cost of production due to steep increase in price of Petcoke and Diesel. Company has been able to partly mitigate input cost with further optimisation and improvement in the logistics costs, enhanced premium product sales etc. These measures enabled the Company to report 54% jump in its EBITDA from Rs.151.51 cr. in Apr-June.20 to Rs.232.93 Cr. in Apr-June.21. After providing for interest and depreciation, PBT stood higher at Rs.161.28 Cr. an increase of 147% over Rs.65.30 Cr. in Apr-Jun.20.

Company's 10 MW Waste Heat Recovery Power Project is expected to be completed & commissioned in the third Qtr. of current financial year which will enable the Company to reduce its power cost further.

For further information, please contact:

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