



1. **BSE Limited**
Department of Corporate
Services
25th Floor, P.J. Towers
Dalal Street
MUMBAI – 400 001

2. **National Stock Exchange of India Limited**
“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
MUMBAI – 400 051

Security Code: 500380

Symbol : JK LAKSHMI, Series : EQ

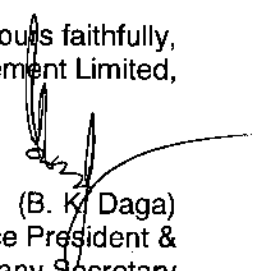
Dear Sir / Madam,

Re: Audited Financial Results for the Financial Year ended 31st March 2017

Further to our letter of even number dated 17th May 2017, on the subject, we send herewith a copy of Press Release being made by the Company today.

Thanking you,

Yours faithfully,
For JK Lakshmi Cement Limited,


(B. K. Daga)
Vice President &
Company Secretary

Encl: a.a.

Admn. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi 110 002; Phone: 33001142 / 33001112; Fax: 91-011-23722251/ 23722021;

E-Mail: jklc.customercare@jkmail.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511

Regd. & Works Office: Jaykaypuram, Distt. Sirohi, Rajasthan; Phone: 02971-244409/ 244410; Fax: 02971-244417; E-Mail: lakshmi_cement@lc.jkmail.com

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JKLC REPORTS MUCH IMPROVED PERFORMANCE IN FY 16-17

Posts profit of Rs 19.75 cr in Q4, increases capacity to 13 MTPA
Commissions Facility of Subsidiary UCWL

The Company achieved a growth of 11% in its turnover at Rs. 3260.12 crore during FY 17 as against Rs. 2939.35 crore in FY 16. With improved growth in its net sales and better control over cost, Company's operating profit increased to Rs. 435.22 crore during FY 17 as against Rs. 320.62 crore in FY 16. The Company's operating margins increased to 13% from 10% in the previous financial year. This resulted in company's PBT level increasing to Rs. 74.20 crore as against a loss of Rs. 49.68 crore in the previous financial year. Similarly, the Net Profit after providing for tax and other comprehensive income stood high at Rs. 81.14 crore in FY 17 as against loss of Rs. 7.62 crore in FY 16.

During the quarter January-March 17 Company recorded a volume growth of 6% over the corresponding quarter of last year and its turnover increased to Rs. 904.28 crore as against Rs. 824.73 crore in the corresponding quarter of previous year. However increases in Petcoke and Diesel prices offset the benefit of the volume growth, the Company's EBIDTA recorded therefore only a marginal increase at Rs. 97.85 crore in the quarter January-March 17 as against Rs. 97.77 crore in the corresponding quarter of last year. After providing Interest and Depreciation, the Company's PBT declined to Rs. 5.54 crore in January-March 17 while the Company's Net Profit after providing for tax and other comprehensive income went down to Rs. 19.75 crore as against Rs. 26.58 crore in January-March 16.

During the quarter January-March of fiscal 2016-17, JKLC increased its capacity significantly. The Company increased its cement capacity at Durg plant from 1.8 million tonnes to 2.7 million tonnes. **The Company's project in its subsidiary company Udaipur Cement Works Ltd (UCWL) has also commissioned its Kiln with the capacity of 1.24 million tonnes in March 2017.** With this Company's total capacity including UCWL stands enhanced to nearly 13 million tonnes.

During the quarter January-March 17, Company improved its power consumption to 71 Kwh/tonne from 74 Kwh/tonne in January-March 16. Company has further brought down fuel consumption from 703 K.Cal/Kg of clinker in January-March 16 to 701 K.Cal/Kg of clinker in January-March 17.

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