



JKLC Posted a Net Profit of Rs. 13.02 Crore in July-Sept 17

Despite de-growth in the Cement Industry during the July-Sept 17 quarter, JKLC recorded a healthy growth of 10% in its sales volume during July-Sept 17 over July-Sept 16. Strong volume growth enabled the Company to achieve Net Sales of Rs. 776.65 Crore during July-Sept 17, up by 18% as against Rs. 655.57 Crore in July-Sept 16. However, EBIDTA stood marginally higher at Rs. 112.35 Crore in July-Sept 17 as against Rs. 111.61 Crore in July-Sept 16 on account of steep increase in Petcoke and Diesel prices.

Net Profit after providing for tax and other comprehensive income stood at Rs. 13.02 Crore in this quarter as against Rs. 24.99 Crore in the same period of last year. After providing for interest and depreciation, PBT was down at Rs. 18.80 Crore in July-Sept 17 as against Rs. 23.33 Crore in July-Sept 16.

During six months April-September 2017, sales grew by 9% over the corresponding period of the last year. Net Sales rose by 17% to Rs. 1677.79 Crore (Rs. 1432.80 Crore). PBIDT was marginally higher at Rs. 242.87 Crore as against Rs. 239.53 Crore in corresponding period of last year. PBT declined to Rs. 56.24 Crore (Rs. 63.74 Crore).

To reduce the power cost of its Eastern operation, the company is setting up a 20 MW Thermal Power plant in Durg which will come into stream in fourth quarter of 2018-19, besides the already commissioned Waste Heat Recovery plant which would reduce the power cost in the October-December 17 quarter.

