

SHREE CEMENT LIMITED

Kolkata, 22nd January, 2019

PRESS RELEASE

Shree Cement Limited, an integrated player in cement and power sector, today announced its financial results for the quarter ended on 31st December, 2018

Financial Highlights

Rs in crores, except per share data

Particulars	Quarter ended		% Change
	31 st December, 2018	31 st December, 2017	
Net Revenue	2781	2303	21%
Operating profit (EBIDTA)	765	657	17%
Depreciation	336	210	60%
Finance Cost	59	21	181%
Tax expense:			
• Current Tax	46	60	
• Deferred Tax	23	33	
Total Tax Expense	69	93	-26%
Net Profit	301	333	-10%
Cash EPS	190	165	15%

During the quarter, sales volume went up 11.4% to 5.93 Million Tons from 5.32 Million Tons recorded in the corresponding quarter of the previous year. Operating Profit increased mainly due to improvement in price realization and volume growth.

Expansion Projects

Progress of Split Grinding Units (GUs) of 3.0 MTPA in Cuttack District of Odisha and 2.50 MTPA in Saraikela-Kharaswan District of Jharkhand is running on track and are on schedule. Both these GUs are planned to be completed during Financial Year 2020.

Cement Market Outlook

Led by higher spending of Government on infrastructure development activities and affordable housing schemes, cement demand is growing at a reasonable pace and is likely to continue its growth momentum.
