



FILATEX INDIA LIMITED

CIN No.L17119DN1990PLC000091

FIL/SE/2019-20/19

5th August, 2019

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Security Symbol: **FILATEX**

BSE Limited
Listing Department
25th Floor, Pheroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Security Code: **526227**

Dear Sir,

This is in continuation to our letter No. FIL/SE/2019-20/18 dated 2nd August, 2019.

Please find enclosed herewith the Earnings Release of the Financial Results of the Company for the quarter ended 30th June, 2019.

This is for your information and records please.

Thanking You,

Yours Faithfully,
For FILATEX INDIA LIMITED

COMPANY SECRETARY

Encl.: a/a

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Date: August 5, 2019

FINANCIAL PERFORMANCE FOR THE QUARTER ENDED JUNE 30, 2019

New Delhi, India: August 5, 2019 – Filatex India Ltd (NSE: FILATEX; BSE: 526227), is in the business of manufacturing of synthetic filament yarns. Filatex India announced Q1FY20 unaudited results on 2nd August, 2019.

Financial Highlights – Q1FY20 vs Q1FY19:

- ✓ Revenue of INR 696.8 Cr against INR 704.2 Cr,
- ✓ EBITDA stands at INR 51.4 Cr against INR 56.8 Cr,
- ✓ Net Profit stands at INR 20.0 Cr against INR 20.1 Cr,
- ✓ EBITDA Margin at 7.4% and Net Profit Margin at 2.9% during Q1FY20
- ✓ Q1FY20 EPS (Basic) is INR 0.91 against INR 0.93 during Q1FY19

Message from Management

Commenting on the performance, Mr. Madhusudhan Bhageria, Chairman & Managing Director, Filatex India Ltd. said, “We are glad to report healthy performance in this quarter despite challenging economic conditions and slowdown across industries. We continue to witness favorable demand environment for polyester filaments which is gradually replacing natural fibres due to its affordability and matching quality.

As such, we have been constantly adding capacity and improving utilization levels to cater to the growing demand. We have completed the debottlenecking process to enhance our polymerization capacity from 900 TPD to 1050 TPD during this quarter. This hook up required partial shutdown of the plant which has resulted in loss of production during this quarter. After completion of this expansion, we now have separate lines for both Semi Dull as well as Bright and we expect them to run at full capacity by Q2.

Our sustained efforts on increasing the share of exports has been paying rich dividends and we observe signs from the growth in exports as seen in this quarter. Our plans to set up captive power plant at Dahej to reduce energy cost at Dahej where the grid power rate is much higher than neighboring states. This project is at an advanced stage. We are planning to foray into high margin value added fabrics which will be an import substitution and are also evaluating our entry into customized home furnishing and recycled fabrics which will provide new leg of growth for the Company. We remain optimistic on the future growth prospects for the Company.”

About Filatex India Ltd

FIL is engaged in manufacturing and trading of synthetic yarn and textiles. The company manufactures polyester and polypropylene multifilament yarn and polyester chips. Filatex's product offerings include complete range of filament, be it POY, DTY or FDY in semi dull, bright and colors of different shade, covering a wide range of coarse and fine denier.

FIL has two manufacturing facilities; one at Dadra & Nagar Haveli and second one at Dahej, equipped with state of the art modern German machines. Filatex at present exports to 42 countries globally. FIL is accredited with ISO 9001 2015, ISO 14001:2004, ISO OHSAS 18001 2007 and Standard 100 by OEKO-TEX.

Disclaimer

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Filatex India Ltd. or any of its affiliates. Neither Filatex India Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.