

FINANCIAL PERFORMANCE FOR THE QUARTER & YEAR ENDED MARCH 31, 2021

New Delhi, India: April 22, 2021 – Filatex India Ltd (NSE: FILATEX; BSE: 526227), is in the business of manufacturing synthetic filament yarns having a wide range of products. Filatex India announced audited results for Q4FY21 & FY21 on April 22, 2021.

Financial Highlights (YoY) – Q4FY21 vs Q4FY20

- ✓ Revenue of INR 852.8 Cr against INR 667.3 Cr
- ✓ EBITDA stands at INR 188.7 Cr (22.1%) against INR 62.3 Cr (9.3%)
- ✓ Profit Before Tax stands at INR 173.1 Cr against INR 31.8 Cr
- ✓ Net Profit stands at INR 118.4 Cr against INR 21.0 Cr

Financial Highlights (YoY) – FY21 vs FY20

- ✓ Revenue of INR 2227.2 Cr against INR 2782.1 Cr
- ✓ EBITDA stands at INR 347.3 Cr (15.6%) against INR 222.1 Cr (8.0%)
- ✓ Profit Before Tax stands at INR 239.6 Cr against INR 122.0 Cr
- ✓ Net Profit stands at INR 165.8 Cr against INR 121.5 Cr
- ✓ Sales quantity for the year is 2,59,905 MT* against 3,23,545 MT

*Due to national lockdown and COVID-19 restrictions, the plants were shut for almost 8 weeks and upon resumption, were permitted to operate at an initial capacity of 30%. With a gradual increase in production, the company has finally achieved yarn capacity utilization exceeding 90% in September 2020.

The Board has recommended a final dividend of 20% at Rs. 0.40 per Equity Share for the financial year 2020-21 subject to approval of the Members of the Company in the next Annual General Meeting.

Message from Management

Commenting on the performance Mr. Madhu Sudhan Bhageria, Chairman & Managing Director, stated, “We are pleased to announce that we have surpassed our peak quarterly EBIDTA and achieved a new high EBIDTA of Rs. 188.7 crores in Q4FY21 with improved margins of 22.1% as against 9.3% in Q4FY20. Continuing the trend from Q3FY21, the prices and margins remained strong in the domestic market. Firm demand along with nearly full capacity utilization of value-added product contributed to the improvement in margins.

Filatex India Limited

43, Community Centre, New Friends Colony, New Delhi – 110025 (INDIA)
Phone: 91-11-26312503, 91-11-26848633, 91-11-26848644 || Fax: 91-11-26849915
Website: www.filatex.com || CIN: L17119DN1990PLC000091

Commissioning activities for our 30 MW captive power plant at our Dahej unit have started. Despite facing manpower constraints due to the second wave of Covid in India, we are aiming to commission the power plant this month. The annual impact of savings in energy costs will be in the magnitude of Rs. 45 crores.

This was a challenging year for everybody, and I am humbled of the perseverance, commitment and fortitude showcased by the Filatex family over the last 12 months of uncertainty and turbulence amidst the COVID pandemic.”

Disclaimer

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in Filatex India Ltd. or any of its affiliates. Neither Filatex India Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental, or consequential loss.