



Date: 6th September, 2025

MTTL/SECT/39/2025-26

The Secretary,
Listing Department,

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001.
Scrip Code: 526263

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400051.
Symbol: MOLDTECH - EQ

Dear Sir/Madam,

Sub: Notice of the 41st Annual General Meeting and Annual Report for the Financial Year 2024-25.

Pursuant to Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 41st Annual General Meeting (AGM) of the Company is scheduled to be held on Tuesday, 30th September, 2025 at 09:00 A.M. (IST) through Video Conferencing/Other Audio Visual Means (VC/OAVM).

In this regard, please find enclosed herewith the 41st Annual Report for the Financial Year 2024-25 including Notice convening the AGM. The notice is being sent only through electronic mode to the Members, who have registered their e-mail addresses with the Company/ Depositories Participants/ Company's Registrar and Share Transfer Agent viz. XL Softech Systems Limited.

Further, a letter providing the web-link where the Annual Report of the Company is uploaded and QR Code to access digital copy Annual Report is being sent separately to the shareholders whose email addresses are not registered with the Company/ Depository Participants/Registrar and Share Transfer Agent.

The Annual report containing the Notice is also being uploaded on the Company's website at https://www.moldtekengineering.com/investors/. Further, e-voting facility for the AGM will be made available to all the members of the Company. The date and time of remote e-voting facility is as under:

Cut-off date for e-voting	Tuesday, 23 rd September, 2025
Date and time of commencement of remote e-	Friday, 26 th September, 2025 at 09:00 A.M. IST
voting	
Date and time of end of remote e-voting	Monday, 29 th September, 2025 at 05:00 P.M. IST

This is for your kind information and records.

Thanking You, For Mold-Tek Technologies Limited

Prateek Kumar Tiwari Company Secretary & Compliance Officer

Encl: As above

MOLDTEK

INNOVATING TODAY TRANSFORMING TOMORROW





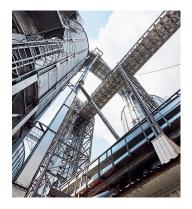




www.moldtekengineering.com

ANNUAL REPORT 2025

Mold-Tek Technologies Limited (MTTL) is a leading provider of civil and mechanical engineering services, trusted worldwide for innovative, technology-driven, and sustainable solutions. With a strong presence across North America, Europe, and India, the Company has built a reputation as a reliable partner in executing complex infrastructure and industrial projects. MTTL delivers value through precision, quality, and efficiency. Its business model focuses on long-term client relationships, continuous innovation, and building resilient, future-ready solutions.





CONSTRUCTION DIVISION (CIVIL & STRUCTURAL):

- The Construction division navigated short-term headwinds from the US election period, with early signs of recovery visible through order inflows and renewed client activity.
- Expanded presence in new segments through participation in The Precast Show 2025 and renewed traction in Pre-Engineered Metal Buildings (PEMB).
- Enhanced productivity and cost efficiency through automation tools (API, Tek Assist) and workforce cross-training, strengthening readiness for future growth.
- The Company is actively pursuing acquisitions in USA in the fields of Steel Detailing / Architectural / Civil Engineering & related fields to drive inorganic growth & diversification.

AUTOMOTIVE DIVISION (MECHANICAL & ELECTRICAL)

- Automotive division aligned with Mold-Tek's long-term strategic roadmap, navigating short-term headwinds in FY 24–25.
- Renewed focus on hybrid technologies, retrofitting, and process engineering, alongside broader diversification into manufacturing equipment and general engineering sectors.
- Early traction in Special Purpose Machinery (SPM) and Plant Engineering, supported by a strategic recalibration in EV to reduce reliance on EV-only programs.
 - Pursued operational excellence through automation, workflow streamlining, and process optimization, resulting in faster deliveries and
- improved competitiveness.



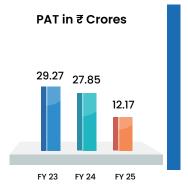
PERFORMANCE

Sales in ₹ Crores

160.74 146.88 146.88 FY 23 FY 24 FY 25



EBIDTA in ₹ Crores



CIVIL PROJECTS

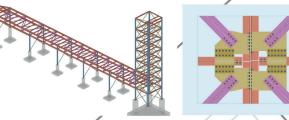


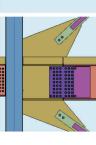






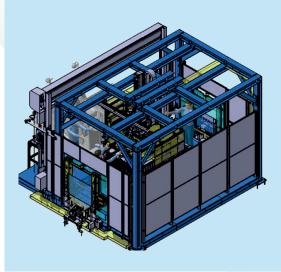




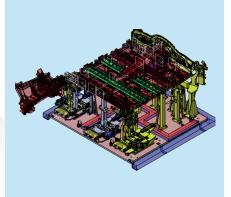


MECHANICAL PROJECTS













CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mr. J. Lakshmana Rao	-	Chairman & Managing Director
Mrs. J. Sudharani	-	Whole-Time Director
Mr. A. Subramanyam		Non-Executive Director
Mr. P. Venkateswara Rao	-	Non-Executive Director
Mr. J. Bhujanga Rao		Non-Executive Director
Mr. T.N. Dhanraj Tirumala		Independent Non-Executive Director
Mr. K. Sobhana Chalam	-	Independent Non-Executive Director
Mrs. V.R. Madhuri Viswanadham	-	Independent Non-Executive Director
Mr. Ponnuswamy Ramnath		Independent Non-Executive Director
Mr. Eswara Rao Immaneni		Independent Non-Executive Director

Chief Executive Officer:

Mr. K.V.V. Prasad Raju

Vice President:

Mr. P.S.N. Vamsi Prasad

Chief Financial Officer:

Mr. D. Sarvesh

Company Secretary & Compliance Officer:

Mr. Prateek Kumar Tiwari

Statutory Auditors:

M/s. Praturi & Sriram Chartered Accountants Flat No 502, Aditya Enclave, D Block, Kanchanganga, Apartments, Ameerpet, Hyderabad – 500038, Telangana

Internal Auditors:

M/s. M. Anandam & Co. Chartered Accountants 7 'A' Surya Towers, Sardar Patel Road, Secunderabad – 500003, Telangana

Secretarial Auditor:

Mr. Ashish Kumar Gaggar Company Secretary in Practice Flat No.201, Ilnd Floor, Lake View Towers, Safari Nagar, Near Hitech City, Kothaguda, Kondapur, Hyderabad – 500084, Telangana

Bankers:

CITI Bank N.A. ICICI Bank Limited

Registered Office:

Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana CIN: L25200TG1985PLC005631

Website: www.moldtekengineering.com

Subsidiary Company

Mold-Tek Technologies Inc.:

No. 3200 W Market St Ste 109, Akron, OH - 44333, USA.

Branches

Germany: Niederlassung Deutschland, Heinrich Lanz Ring 41A, 68519, Vierheim

Pune: Office No.101, 1st Floor, Riverside Business Bay, Dr. Ambedkar Road, Sangamwadi Pune-411001, Maharashtra.

Nasik: Unit 7, 5th Floor, Mangal Plaza, Above Sakhlas Furniture Mall, Near Kalika Mandir, Old Mumbai Agra Road, Nasik – 422002, Maharashtra.

Chennai: Bascon Maeru Block No.B,84, 84,/1, 84/2, 86, Kodambakkam High Road, Nungambakkam, Chennai, Tamilnadu, 600034.

Vijayawada: #11-102,Thulasinagar, Near Chaitanya Junior College, SBI Road, Kanur, Vijayawada – 520007 Andhra Pradesh

Registrar & Share Transfer Agents:

XL Softech Systems Limited

3, Sagar Society, Road No.2, Banjara Hills, Hyderabad – 500034, Telangana



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Notice of 41st Annual General Meeting of Mold-Tek Technologies Limited

Reg. Office: Plot No. 700, Door No. 8-2-293/82/A/700, Road No. 36, Jubilee Hills, Hyderabad- 500033, Telangana **CIN:** L25200TG1985PLC005631

Email: cstech@moldtekindia.com; ir@moldtekindia.com | Website: https://www.moldtekengineering.com

NOTICE IS HEREBY GIVEN THAT THE FORTY FIRST (41ST) ANNUAL GENERAL MEETING OF THE MEMBERS OF MOLD-TEK TECHNOLOGIES LIMITED WILL BE HELD ON TUESDAY, THE 30TH DAY OF SEPTEMBER, 2025, AT 09:00 A.M. (IST) THROUGH VIDEO-CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") ORGANISED BY THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS:

The venue of the meeting shall be deemed to be the Registered Office of the Company.

ORDINARY BUSINESS:

- To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2025, together with the reports of Board of Directors and Auditors thereon.
- To declare the final dividend on equity shares for the financial year ended 31st March, 2025.
- To appoint a Director in place of Mrs. J Sudharani (DIN:02348322), Whole-Time Director who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

4) Appointment of Secretarial Auditor and to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations") and based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for appointment of Mr. Ashish Kumar Gaggar, a Peer reviewed Practicing Company Secretary (Membership No. FCS 6687) as the Secretarial Auditor of the Company for a period of five (5) consecutive years, commencing on 1stApril, 2025, until 31stMarch, 2030, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report thereof.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof), be authorised on behalf of the Company, including but not limited to determine role and responsibilities/ scope of work of the Secretarial Auditor, to negotiate, finalise, amend, sign, deliver and execute the terms of appointment, including any contract or document in this regard and to alter and vary the terms and conditions of remuneration arising out of increase in scope of work, amendments to the Act or Listing Regulations and such other requirements without being required to seek any further consent or approval of the Members of the Company and to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary or desirable for the purpose of giving effect to this Resolution and with power to the Board to settle all questions, difficulties or doubts that may arise in respect of the implementation of this Resolution.

To ratify and approve the remuneration of Mrs. Sudharani Janumahanti (DIN: 02348322), Whole-Time Director for the period of her tenure i.e from 1st April, 2025 to 31st March, 2028 and to consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT in partial modification of the Resolution No. 8 passed by the Members at the 40th Annual General Meeting (AGM) of the Company, whereby their consent was accorded to the re-appointment of Mrs. Sudharani Janumahanti (DIN: 02348322) as Whole-Time Director for the period from 1st April, 2025 to 31st March, 2030, for a term not exceeding five years, at a remuneration and on the terms & conditions mentioned therein, and pursuant to the provisions of Sections 197 and 198 read with Section II of Part II of Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and rules made thereunder and Regulation 17(6)(e) and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and other applicable laws, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and the Articles of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee and the approval of Audit Committee and Board of Directors, the consent of the Members of the Company be and is hereby accorded to ratify and approve the payment of the following remuneration to Mrs. Sudharani Janumahanti (DIN: 02348322) as the Whole-Time Director of the Company:

Salary: The gross salary of Mrs. Sudharani Janumahanti (DIN: 02348322) was ₹ 13,83,996 per month including all perquisites (which was inadvertently mentioned as ₹ 11,64,231/- per month in the Resolution No. 8 passed by the Members at the 40th AGM). The Company will provide 15 % increment on gross salary for each year (i.e., for the 3 years) w.e.f. 1st April, 2025 to 31st March, 2028.

RESOLVED FURTHER THAT where in any financial year, during the currency of the tenure of Mrs. Sudharani Janumahanti (DIN: 02348322) as Whole-Time Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary, perquisites and allowances as specified above as minimum remuneration, and as prescribed under Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT except for the aforesaid ratification in gross salary and paragraph pertaining to inadequacy of profits, all other terms and conditions as approved by the resolution passed at the 40th AGM of the Company held on 26th September, 2024 shall remain unchanged.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to alter and vary such revised terms and conditions in accordance with the laws from time to time in force and to alter and vary such terms and conditions without being required to seek the further approval of members within the limits as prescribed above and any action taken by the Board in this regard be and is hereby ratified and approved."

6) Approving MTTL Employee Stock Option Scheme2025 ("MTTL ESOS 2025" or "Scheme") and to consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder, the provisions of the Securities and Exchange Board

of India (Share Based Employee Benefits and Sweat Equity) Regulations 2021, as amended and enacted from time to time read with all circulars and notifications issued thereunder ("SEBI SBEB & SE Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Memorandum and Articles of Association of the Company or such other approvals, permissions and sanctions as may be necessary from such regulatory authority(ies) including RBI and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, the consent of Members of the Company be and is hereby accorded for introduction and implementation of "MTTL - Employee Stock Option Scheme 2025" ("MTTL ESOS 2025" or "Scheme") and authorizing the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee, including the Nomination and Remuneration Committee which the Board has designated to act as "Compensation Committee" under the SEBI SBEB & SE Regulations to exercise its powers, including the powers, conferred by this resolution, to introduce and implement the "MTTL ESOS 2025" by way of issuance of employee stock options ("Options"), the salient features of which are furnished in the explanatory statement annexed hereto.

RESOLVED FURTHER THAT consent of Members is also accorded to authorize Board to create, grant, offer, issue and allot from time to time, in one or more tranches, to or for the benefit of, such persons who are permanent employees of the Company, or the employees of Subsidiary Companies, whether working in India or outside India, and/or to the Directors of the Company, whether whole-time or Otherwise (other than Independent Director(s), employees who are promoters or persons belonging to promoter group and director(s) who either himself or through his relative or through anybody corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company), (hereinafter collectively referred to as the "Employee" or "Employees"), under the MTTL ESOS 2025 such number of employee Stock Options ("Options") not exceeding 10,00,000 (Ten Lakhs) convertible into equivalent number of equity shares (or such other number adjusted for change in capital structure or corporate actions in terms of MTTL ESOS 2025 as per applicable law), at such price and on such terms and conditions as may be fixed or determined by the Board/ Compensation Committee in accordance with the provisions of the applicable laws and the Scheme.

RESOLVED FURTHER THAT the number of Options that may be granted to any Employee of the Company, during any one year under the Scheme shall not exceed 1% of



the Issued Capital of the Company at the time of grant of options.

RESOLVED FURTHER THAT the equity shares so issued and allotted as mentioned hereinbefore shall rank paripassu in all respects with the then existing equity shares of the Company including dividend entitlement.

RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issues, bonus issues, merger and sale of division and others, if any additional equity shares are issued by the Company to the option grantees for the purpose of making a fair and reasonable adjustment to the employee stock options granted earlier, the ceiling in terms specified above shall be deemed to be increased to the extent of such additional equity shares issued.

RESOLVED FURTHER THAT in case the equity shares of the Company are either sub-divided or consolidated, then the number of shares to be allotted and the price of acquisition payable by the option grantees under the Scheme shall automatically stand reduced or augmented, as the case may be, in the same proportion as the face value per equity share shall bear to the revised face value of the equity shares of the Company after such sub-division or consolidation, without affecting any other rights or obligations of the said grantees.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take requisite steps for listing of the equity shares allotted under the Scheme on the stock exchanges where the equity shares of the Company are listed in due compliance with SEBI SBEB & SE Regulations and other applicable laws.

RESOLVED FURTHER THAT the Company shall confirm the accounting policies prescribed from time to time under the SEBI SBEB & SE Regulations and any other applicable laws and regulations to the extent relevant and applicable to the Scheme.

RESOLVED FURTHER THAT for the purpose of giving effect to any creation, offer, grant and allotment of securities, the Board be and is hereby authorized on behalf of the Company to evolve, decide upon and bring into effect the Scheme and to make modifications, changes, variations, alterations or revisions in the Scheme as it may deem fit, from time to time in its sole and absolute discretion, not unfavorable or prejudicial to the allottees under the Scheme except due to change in laws/regulations, and in conformity with the provisions of the Companies Act. 2013, the Memorandum and Articles of Association of the Company, the SBEB & SE Regulations and any other applicable laws or to suspend, withdraw or revive the Scheme from time to time as may be desirable for such purpose and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.

RESOLVED FURTHER THAT the Board and/or Compensation Committee be and are hereby authorized, to do all such acts, deeds, and things, as it may, deem necessary including authorizing or directing to appoint merchant Bankers, brokers, solicitors, registrars, compliance officer, investors service center and other advisors, consultants or representatives, being incidental to the effective implementation and administration of the Scheme as also to make applications to the appropriate authorities, parties and the institutions for their requisite approvals and all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and take all such steps and decisions in this regard.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary & Compliance Officer be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, including sign and execute any agreement(s), document(s), and to do all such acts, deeds and things as may be required to give effect to this resolution."

Approving grant of Employee Stock Options to the Employees of Subsidiary Company(ies) of the Company under MTTL Employee Stock Option Scheme 2025("MTTL ESOS 2025" or "Scheme") and to consider and, if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 read with Rules made thereunder, the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations 2021, as amended and enacted from time to time read with all circulars and notifications issued thereunder ("SEBI SBEB & SE Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the Memorandum and Articles of Association of the Company or such other approvals, permissions and sanctions as may be necessary from such regulatory authority(ies) including RBI and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, the consent of Members of the Company be and is hereby accorded to extend the benefits and coverage of "MTTL - Employee Stock Option Scheme 2025" ("MTTL ESOS 2025" or "Scheme") referred to in resolution no 6, and within the ceiling as enumerated therein to the eligible employees

MOLD-TEK TECHNOLOGIES LIMITED

of the subsidiary companies whether in india or outside india on such terms and in such manner as may be fixed or determined in this behalf by Board and/or Nomination and Remuneration Committee /Compensation Committee / as per the provisions of the scheme.

RESOLVED FURTHER THAT the Board and/or the Nomination and Remuneration Committee /Compensation Committee is hereby authorized to grant options to eligible employees of the subsidiary company(ies), whether in India or outside India.

RESOLVED FURTHER THAT for the purpose of giving effect to any creation, offer, grant and allotment of securities, the Board be and is hereby authorized on behalf of the Company to evolve, decide upon and bring into effect the Scheme and to make modifications, changes, variations, alterations or revisions in the Scheme as it may deem fit, from time to time in its sole and absolute discretion, not unfavorable or prejudicial to the allottees under the Scheme except due to change in laws/regulations, and in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, the SBEB & SE Regulations and any other

applicable laws or to suspend, withdraw or revive the Scheme from time to time as may be desirable for such purpose and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary & Compliance Officer be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, including sign and execute any agreement(s), document(s), and to do all such acts, deeds and things as may be required to give effect to this resolution.

Place: Hyderabad

Date: 29th August, 2025

By Order of the Board For Mold-Tek Technologies Limited

Sd/- **Lakshmana Rao Janumahanti** Chairman & Managing Director DIN: 00649702



NOTES:

- An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (the Act) and the rules made thereunder in respect of businesses to be transacted at the 41st Annual General Meeting ("AGM"), as set out under Item No(s). 4 to 7 above is annexed herewith to this notice. Further, in terms of Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) and Secretarial Standard-II on General Meetings issued by the Institute of Company Secretaries of India, the relevant details with respect to 'Director seeking appointment and re-appointment at this AGM' are also provided as Annexure - I.
- In Compliance with the provisions of the Companies Act, 2013, read with the Rules made thereunder and General Circular nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021, 2/2022 dated 5th May, 2022, 10/2022 dated 28th December, 2022, 09/2023 dated 25th September 2023 and 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs ("MCA") read with Circulars dated 12th May, 2020, 15th January, 2021, 13th May 2022, 5th January, 2023, Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated 7th October 2023, Circular no. SEBI/ HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 and other relevant circulars, if any, issued by the Securities and Exchange Board of India ("SEBI"), from time to time (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold the Annual General Meeting (AGM) through Video Conference ("VC") or Other Audio Visual Means ("OAVM") up to 30th September, 2025, without the physical presence of members at a common venue. Hence, in compliance with the aforementioned Circulars, the 41stAGM of the Company is being conducted through VC / OAVM. KFin Technologies Limited (Kfin) will be providing facility, for voting through remote e-voting, for participation in the AGM through VC / OAVM facility and e-voting during the AGM.
- 3. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through

- VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy by the Members will not be available for this AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice. However, Institutional/Corporate Members are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes through e-voting. Institutional/Corporate Members are requested to send a scanned copy (PDF/ JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, to Scrutinizer at ashishgaggar.pcs@gmail.com with a copy marked to cstech@moldtekindia.com and einward.ris@kfintech.com
- 4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and other Committees, as applicable and Auditors etc. who are allowed to attend the /AGM without restriction on account of first come first served basis.
- 5. In accordance with the aforesaid Circulars, the Notice of the 41st AGM along with the Annual Report for the financial year 2024-25, has been sent only through electronic mode to the members who have registered their e-mail addresses with the Company/Depository Participants/ Company's Registrar and Transfer Agent (RTA). The Notice of 41st AGM and Annual Report are also available on the Company's website at www.moldtekengineering.com, on the website of the Stock Exchanges, i.e. BSE Limited (BSE) at www.bseindia.com and National Stock Exchange of India Limited (NSE) at www.nseindia.com and on the website of KFin Technologies Limited at https://evoting. kfintech.com. Physical copy of the Notice of the 41st AGM and the Annual Report for the year ended March 31, 2025 has not been sent to the members.

However, a letter containing the web-link and QR code to access the Annual Report for financial year 2024-25 is being sent separately to the shareholders whose email addresses are not registered with the Company/Depository Participants (DPs)/Registrar and Share Transfer Agent.

6. Registration of e-mail ID

Members who have not registered their email IDs are requested to do so at the earliest.

Members holding shares in:

Electronic mode can register their email ID by contacting their respective Depository Participant(s) ("DP").

Physical mode can register their email ID with the Company or our RTA XL Softech Systems Limited. Requests can be emailed to cstech@moldtekindia.com or xlfield@qmail.com.

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-II) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with KFin Technologies Limited (Kfintech) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by Kfintech. The detailed instructions for e-voting and attending the 41st AGM through VC/ OAVM mentioned in this Notice.
- The statutory registers including the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act and the relevant documents referred to in the Notice will be available electronically for inspection by the members. All documents referred to in the Notice and Explanatory Statement will also be available for inspection by the members, without any fees in electronic mode from the date of circulation of this Notice up to the date of the 41st AGM. Members who wish to inspect the register are requested to write to the Company by sending e-mail to cstech@moldtekindia.com.
- 9. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 24th September, 2025 to Tuesday, 30th September, 2025 (both days inclusive) for the purpose of payment of dividend, if declared, at the AGM. The dividend declared at the Annual General Meeting will be paid

to the Members whose names appear in the Register of Members of the Company at the end of the Business Hours on **Tuesday**, **23rd September**, **2025 (Record Date)** and in respect of shares held in electronic form to those "Deemed Members" whose names appear in the Statement of Beneficial Ownership furnished by National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL).

- O. Members may cast their votes through electronic voting system from any place (remote e-voting). The remote e-voting period will commence at 9:00 a.m. (IST) on Friday, 26th September, 2025 and will end at 5:00 p.m. (IST) on Monday, 29th September, 2025. In addition, the facility for voting through e-voting system shall also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however, they shall not be eligible to vote at the meeting.
- In terms of the provisions of Section 152 of the Act. Mrs. J Sudharani (DIN: 02348322), Whole-Time Director is liable to retire by rotation and proposed to be reappointed, as a director liable to retire by rotation. Nomination and Remuneration Committee and the Board of Directors of the Company have recommended the said reappointment. Brief resume of Director proposed to be re-appointed, nature of expertise in specific functional areas, names of the companies in which she holds directorships and membership/ chairmanships of Board Committees and shareholding in the Company as stipulated under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by the Institute of the Company Secretaries of India, are forming part of the Notice and appended to the Notice.
- 12. The Board of Directors has appointed Mr. Ashish Kumar Gaggar, Company Secretary in Practice (M.No: F6687) as the 'Scrutinizer' to scrutinize the remote e-voting process and voting during the AGM in a fair and transparent manner.

The Scrutinizer shall immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting (votes cast during the AGM and votes cast prior to the AGM) and make consolidated Scrutiniser's Report and submit the same to the Chairperson. The result of e-voting will be declared within two working days of the conclusion of the Meeting and the same, along with the consolidated Scrutiniser's Report, will be placed on the website of the Company: www.moldtekengineering.com



- and the website of our E-Voting Service Provider (ESP) https://evoting.kfintech.comimmediately. The result will simultaneously be communicated to the stock exchanges where the shares of the company are listed.
- 13. Members can avail the facility of nomination in respect of securities held by them in physical form pursuant to the provision of Section 72 of the Act. Members desiring to avail this facility may send their nomination in the prescribed form duly filled-in to XL Softech Systems Limited. Members holding shares in electronic mode may contact their respective Depository Participant (DP) for availing this facility.
- 14. Members holding shares in identical order of names in more than one folio are requested to write to the Company's Registrars and Share Transfer Agents enclosing their share certificates to enable consolidation of their shareholdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
- 15. Pursuant to the directions/notifications of Securities and Exchange Board of India (SEBI) and Depositories, the demat account holders can operate their accounts if they had already provided Income Tax Permanent Account Number (PAN) either at the time of opening of the account or subsequently. In case they have not furnished the Income Tax Permanent Account Number to the Depository Participants, such demat account holders are requested to contact their DPs with a photocopy of the PAN Card (with original PAN Card for verification), so that the frozen demat accounts would be available for operation and further consequences of non-compliance with the aforesaid directives would be obviated. SEBI. vide Circular ref.no. MRD/Dop/Cir-05/2009 dated May 20, 2009 made it mandatory to have PAN particulars for registration of physical share transfer requests. Based on the directive contained in the said circulars, all share transfer requests are therefore to be accompanied with PAN details.
- 16. The Company is in compliance with the SEBI circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated August 11, 2023, read with other relevant circulars regarding Online Dispute Resolution ("ODR") and the web-link for the same is made available on the website of the Company at www.moldtekengineering.com

DIVIDEND RELATED INFORMATION

17. The Board has recommended the final dividend of ₹ 1/- per equity share of ₹ 2/- each if declared at the meeting, will be paid to those members whose names appear in the Company's register of members on Tuesday, 23rd September, 2025, subject to deduction of tax at source at applicable rates as notified by the Government

- of India. In respect of shares held in electronic form, the dividend will be payable on the basis of beneficial ownership as per the details provided as at the close of business hours on **05:00 P.M Tuesday**, **23rd September**, **2025** by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited ("CDSL") for this purpose. The dividend on equity shares, if declared at the meeting, will be credited/dispatched within 30 days from the date of this meeting.
- 18. As per relevant Circulars, payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Dividend warrants / demand drafts will be dispatched to the registered address of the members who have not updated their bank account details. To avoid delay in receiving dividend, members are requested to update their bank account details with their Depository Participants in case securities are held in demat mode and members holding securities in physical form should send a request for updating their bank details to the Company's Registrar & Share Transfer Agents.
- Members are requested to notify immediately any change of address and other relevant correspondence including NECS/ECS/NEFT/ RTGS details and submission of Permanent Account Number (PAN)
 - to their Depository Participants (DPs) in respect of their electronic share accounts; and
 - b. to the Company at its registered office or the Registrar & Transfer Agent, M/s. XL Softech Systems Limited, 3, Sagar Society, Road No.2, Banjara Hills, Hyderabad – 500034, Telangana, India in respect of their physical shares, if any, quoting their folio number, Banker's name and account number to ensure prompt and safe receipt of dividend warrants.
- 20. Members whose shareholding is in electronic mode are requested to notify any change in address or bank account details to their respective depository participant(s) (DP). Members whose shareholding is in physical mode are requested to opt for the Electronic Clearing System (ECS) mode to receive dividend on time and to promote green initiative, members who have not registered their email addresses are requested to register the same with their Depository Participants, in case the shares are held by them in electronic form and with XL Softech Systems Limited, in case the shares are held by them in physical form.
- 21. Members holding shares in physical mode are:
 - Required to submit their Permanent Account Number (PAN) and bank account details to the Company/RTA, if not registered with the Company/

RTA, as mandated by the SEBI by writing to the Company at cstech@moldtekindia.com or to XL Softech Systems Limited at xlfield@gmail.com along with the details of folio no., self-attested copy of PAN card, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR details) and cancelled cheque.

- Advised to register nomination in respect of their shareholding in the Company.
- 22. Non-Resident Indian members are requested to inform RTA/respective DPs, immediately for:
 - a. Change in their residential status on return to India for permanent settlement.
 - b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
- 23. Pursuant to the amendments introduced by the Finance Act, 2020 the Company will be required to withhold taxes at the prescribed rates on the dividend paid to its membersw.e.f. April 01, 2020. No tax will be deducted on payment of dividend to the resident individual members if the total dividend paid does not exceed 10,000/-, The withholding tax rate would vary depending on the residential status of the member and documents registered with the Company.

IEPF RELATED INFORMATION:

- 24. The unclaimed equity dividend for the year ended March 31, 2018, will be transferred to the "Investor Education and Protection Fund (IEFP)" on expiry of 7 years from the date of transfer to the Unpaid Dividend Account, pursuant to Section 124 of the Companies Act, 2013. Members who have not encashed their dividend warrants for the said financial year or subsequent year(s) are requested to send the same to the Company or its RTA for issue of fresh demand drafts.
- 25. Pursuant to the provisions of Section 124(6) of the Act read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amended Rules, 2017 ("the IEPF Rules"), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more (relevant shares) upto and including the financial year 2016-17 were transferred by the Company in the name of IEPF from time to time as prescribed by the Act and rules made thereunder and the statement containing such details as may be prescribed is placed on Company's website at: www.moldtekengineering.com

PROCEDURE FOR REMOTE E-VOTING AND E-VOTING DURING THE AGM:

- 26. Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 on "e-voting facility provided by Listed Companies", e-voting process has been enabled for all the individual demat account holders, through their demat account maintained with DPs. Members are advised to update their mobile number and e-mail id in their demat accounts in order to access e-voting facility. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.
- 27. In compliance with the provisions of Sections 108 and110 of the Act read with the Rules as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, the Company is providing facility to the Members to exercise voting through electronic voting system ("remote e-voting") on the e-voting platform provided by KFin. The Members may cast their votes remotely, using remote e-voting only on the dates mentioned hereunder. The instructions for remote e-voting forms part of this Notice.
- Facility to exercise vote through remote e-voting will be available during the following period:

Commencement of remote e-voting	09:00 A.M. (IST) on Friday, 26 th September, 2025
End of remote e-voting	05:00 P.M. (IST) on Monday, 29 th September, 2025

The remote e-voting module shall be disabled by KFin for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

- During the above period, Members of the Company holding shares either in physical form or in dematerialised form, as on Tuesday, 23rd September, 2025, i.e., cut-off date, may cast their vote by remote e-voting.
- The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date ie. Tuesday, 23rd September, 2025



- 31. The process and manner for remote e-voting is as under:
 - a. In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 relating to 'e-voting Facility Provided by Listed Entities' ("SEBI e-voting Circular") the Members are provided with the facility to cast their vote electronically, through the remote e-voting services provided by KFin, on the resolutions set forth in this Notice. The instructions for remote e-voting are given herein below.
 - b. E-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.
 - c. Individual demat account holders would be able to cast their vote without having to register again with the E-voting Service Provider ("ESP") thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process. Members are advised to update their mobile number and e-mail ID with their DPs to access e-voting facility.
 - d. The process and manner of remote e-voting is explained below:
 - i. Access to Depositories e-voting system in case of individual Members holding shares in demat mode.
 - ii. Access to KFin e-voting system in case of Members holding shares in physical and non-individual Members in demat mode.
- I. Access to Depositories e-voting system in case of individual Members holding shares in demat mode.

1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/
evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
2. Existing Internet-based Demat Account Statement ("IDeAS") facility Users:
 Visit the e-services website of NSDL https://eservices.nsdl.com either on a personal computer or on a mobile.
 On the e-services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. Thereafter enter the existing user id and password.
iii. After successful authentication, Members will be able to see e-voting services under 'Value Added Services'. Please click on "Access to e-voting" under e-voting services, after which the e-voting page will be displayed.
iv. Click on company name i.e. Mold-tek Technologies Limited or ESP i.e. KFin.
 Members will be re-directed to KFin's website for casting their vote during the remote e-voting period.
3. Those not registered under IDeAS:
i. Visit https://eservices.nsdl.com for registering.
 Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
iii. Visit the e-voting website of NSDL https://www.evoting.nsdl.com .

Type of Member	Login Method
	iv. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open.
	v. Members will have to enter their User ID (i.e. the sixteen digit demat account number held with NSDL), password / OTP and a verification code as shown on the screen.
	vi. After successful authentication, Members will be redirected to NSDL Depository site wherein they can see e-voting page.
	vii. Click on company name i.e Mold-tek Technologies Limited or ESP name i.eKFin after which the Member will be redirected to ESP website for casting their vote during the remote e-voting period.
	viii. Members can also download the NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.
	NSDL Mobile App is available on
	App Store Google Play

Type of Member	Login Method	
Individual Members holding securities	1.	Existing user who have opted for Electronic Access To Securities Information ("Easi/Easiest") facility:
in demat mode with		i. Visit https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com/myeasitoken/Home/Login or https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com/myeasitoken/Home/Login or https://www.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com/myeasitoke
CDSL		ii. Click on New System Myeasi.
		iii. Login to Myeasi option under quick login.
		iv. Login with the registered user ID and password.
		v. Members will be able to view the e-voting Menu.
		vi. The Menu will have links of KFin e-voting portal and will be redirected to the e-voting page of KFin to cast their vote without any further authentication.
	2.	User not registered for Easi/ Easiest
		i. Visit https://web.cdslindia.com/myeasi/Registration/EasiRegistration for registering.
		ii. Proceed to complete registration using the DP ID, Client ID (BO ID), etc.
		iii. After successful registration, please follow the steps given in point no. 1 above to cast your vote.
	3.	Alternatively, by directly accessing the e-voting website of CDSL
		i. Visit <u>www.cdslindia.com</u> .
		ii. Provide demat account number and PAN.
		iii. System will authenticate user by sending OTP on registered mobile and email as recorded in the demat Account.
		iv. After successful authentication, please enter the e-voting module of CDSL. Click on the e-voting link available against the name of the Company, viz. Mold-tekTechnologies Limited or select KFin.
		v. Members will be re-directed to the e-voting page of KFin to cast their vote without any further authentication.



Type of Member	Login Method
Individual Members login through their	i. Members can also login using the login credentials of their demat account through their DPs registered with the Depositories for e-voting facility.
demat accounts/ website of DPs	ii. Once logged-in, Members will be able to view e-voting option.
Website of bits	iii. Upon clicking on e-voting option, Members will be redirected to the NSDL / CDSL website after successful authentication, wherein they will be able to view the e-voting feature.
	iv. Click on options available against Mold-tek Technologies Limited or 'KFin'.
	v. Members will be redirected to e-voting website of KFin for casting their vote during the remote e-voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 102 0990 and 1800 22 4430
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

II. Access to KFin e-voting system in case of members holding shares in physical and non-individual members in demat mode.

Members whose e-mail IDs are registered with the Company / DPs, will receive an e-mail from KFin which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

- i. Launch internet browser by typing the URL: https://emeetings.kfintech.com.
- ii. Enter the login credentials (i.e., User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) **9219**, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting the vote.
- iii. After entering these details appropriately, click on "LOGIN".
- iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, e-mail ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
- v. You need to login again with the new credentials.
- vi. On successful login, the system will prompt you to select the "EVEN" i.e., 'Mold-tekTechnologies Limited' and click on "Submit"
- vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/ AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option "ABSTAIN". If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

- viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.
- ix. In case you do not desire to cast your vote, it will be treated as abstained.
- x. You may then cast your vote by selecting an appropriate option and click on "Submit".
- xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the resolution.

General Guidelines for Members:

- Institutional members (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. with attested specimen signatures of the duly authorised signatory(ies) who are authorised to vote on their behalf. The documents should be emailed to einward.ris@kfintech.comand Scrutinizer at ashishgaggar.pcs@gmail.com with a copy marked to cstech@moldtekindia.com.
- In case of any query and/ or assistance required, Members may refer to the Help & Frequently Asked Questions ("FAQs") available at the download section of https://evoting.kfintech.com or contact KFin at the email ID evoting@kfintech.com or call KFin's toll free No.: 1800 309 4001 for any further clarifications/ technical assistance that may be required.

Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the AGM of the Company through VC/OAVM and e-Voting during the meeting.

- I. Member will be provided with a facility to attend the AGM through VC/OAVM platform provided by KFin. Members may access the same at https://emeetings.kfintech.com/ by using the e-voting login credentials provided in the email received from the Company/KFin.
- II. After logging in, click on the Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.
- III. Facility for joining AGM though VC/OAVM shall open at least 15 minutes before the commencement of theMeeting.

- IV. Members will be required to grant access to thewebcam to enable VC/OAVM.
- V. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connectionto mitigate any kind of aforesaid glitches.
- VI. The Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC/ OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes vii. A Member can opt for only single mode of voting i.e., through Remote e-voting or voting during the AGM. If a Member cast votes by both modes, then voting done through Remote e-voting shall prevail and vote duringthe AGM shall be treated as invalid.
- VII. Institutional Members are encouraged to attend andvote during the AGM through VC/OAVM.
- VIII. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cutoff date for E-voting, he/she may obtain the User ID andPassword in the manner as mentioned below:
 - a) If the mobile number of the member is registeredagainst Folio No./DP ID Client ID, the membermay send SMS: MYEPWD <space> E-VotingEvent Number and Folio No. or DP ID ClientID to9212993399.
 - Example for NSDL: MYEPWD <SPACE>IN12345612345678
 - Example for CDSL: MYEPWD <SPACE>1402345612345678
 - Example for Physical: MYEPWD <SPACE>XXXX1234567890
 - b) If e-mail address or mobile number of the memberis registered against Folio No./DP ID Client ID, thenon the home page of https://evoting.kfintech.com/, the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate apassword.
 - c) Members who may require any technical assistanceor support before or during the AGM are requested to contact KFin at toll free number 1-800-309-4001or write to them at evoting@ kfintech.com.



OTHER INSTRUCTIONS:

I. Speaker Registration:

The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit https://emeetings.kfintech. com and login through the user id and password provided in the mail received from KFintech. On successful login, select 'Speaker Registration' which will be opened from Friday, 26th September, 2025, 9.00 AM IST to Sunday, 28th September, 2025, 5.00 PM IST. Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

II. Post your Question:

The Members who wish to posttheir questions prior to the meeting can do the sameby visiting https://emeetings. kfintech.com. Please login through the user id and password provided in the email received from KFintech.

On successful login, select'Post Your Question' option which will be opened from Friday, 26th September, 2025, 9.00 AM IST to Sunday, 28th September, 2025, 5.00 PM IST.

III. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https:// evoting.kfintech.com (KFintech Website) or contact Mr. N Shyam Kumar, Senior Manager at evoting@kfintech. com or call KFintech's toll free No.1-800-309-4001 for any further clarifications.

By Order of the Board For Mold-Tek Technologies Limited

Sd/-

Place: Hyderabad Chairman & Managing Director
Date: 29th August, 2025 DIN: 00649702

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("THE ACT")

Item No. 4:

In accordance with the provisions of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) ('the Act'), every listed company is required to conduct Secretarial Audit and annex a Secretarial Audit Report, issued by a Peer reviewed Practicing Company Secretary, to their Board's report, prepared under Section 134(3) of the Act. Additionally, a listed entity must appoint an individual as Secretarial Auditor for not more than one term of five consecutive years, with shareholders approval to be obtained at the Annual General Meeting.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on 7th August, 2025, has approved the appointment of Mr. Ashish Kumar Gaggar, Practicing Company Secretary (Membership No. FCS 6687) as the Secretarial Auditor of the Company for a period of five (5) consecutive years, commencing from April 1, 2025 to March 31, 2030 subject to approval of the Members at the ensuing Annual General Meeting. Furthermore, in terms of the amended regulations, Mr. Ashish Kumar Gaggar has provided a confirmation that he has subjected himself to the peer review process of the Institute of Company Secretaries of India and holds a valid peer review certificate. Mr. Ashish Kumar Gaggar has confirmed that he is not disqualified from being appointed as Secretarial Auditor and that he has no conflict of interest. The services to be rendered by Mr. Ashish Kumar Gaggar as Secretarial Auditor is within the purview of the said regulation read with SEBI circular no. SEBI/ HO/CFD/ CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.While recommending Mr. Ashish Kumar Gaggar for appointment, the Board and the Audit Committee evaluated various factors, including the his capability to handle a diverse and complex business environment, his existing experience in the Company's business segments, his industry standing, the clientele he serves, and his technical expertise. Mr. Ashish Kumar Gaggar was found to be well-equipped to manage the scale, diversity, and complexity associated with the Secretarial Audit of the Company. Mr. Ashish Kumar Gaggar is a peer reviewed and a well established Practicing Company Secretary, registered with the Institute of Company Secretaries of India,. Mr. Ashish Kumar Gaggar specializes in compliance audit and assurance services, advisory and representation services, and transactional services. Further, He is presently the Secretarial Auditor of the Company. The terms and conditions of the appointment of Mr. Ashish Kumar Gaggar includes a tenure of five (5) consecutive years, commencing from April 1, 2025 upto March 31, 2030 at a remuneration of ₹ 1,00,000/- (Rupee One Lakh only) for FY26 and as may be mutually agreed between the Board and the Secretarial Auditors for subsequent years. Additional fees for statutory certifications and other professional services will be determined separately by the management, in consultation with Mr. Ashish Kumar Gaggar and will be subject to approval by the Board of Directors and/ or the Audit Committee. Mr. Ashish Kumar Gaggar, has provided his consent to act as the Secretarial Auditor of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the SEBI Listing Regulations. Accordingly, approval of the shareholders is sought for appointment of Mr. Ashish Kumar Gaggar as the Secretarial Auditors of the Company.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval bythe Members. None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution.

Item No. 5:

The Members of the Company, at the 40th Annual General Meeting (AGM) held on 26th September, 2024, had approved the re-appointment of Mrs. Sudharani Janumahanti (DIN: 02348322) as Whole-Time Director of the Company for a period of five years with effect from 1st April, 2025 to 31st March, 2030, along with terms of remuneration as set out in the said resolution.

However, it has come to the notice of the Board that there was an inadvertent error in the remuneration details mentioned in Resolution No. 8 approved at the said AGM. The gross monthly salary of Mrs .Sudharani Janumahanti was stated as ₹ 11,64,231/-, whereas the correct gross monthly salary was ₹ 13,83,996/- at the time of re-appointment.

Accordingly, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and approval of the Audit Committee, has approved the correction of the aforesaid error and recommends the ratification of the correct gross salary. It is also proposed to provide an annual increment of 15% on the gross salary for the first three years of the tenure, i.e., from 1st April, 2025 to 31st March, 2028.

Further, in accordance with Section II of Part II of Schedule V of the Companies Act, 2013, it is proposed to authorise the Company to pay the aforesaid remuneration as minimum remuneration in the event of absence or inadequacy of profits during any financial year during the currency of her tenure.

All other terms and conditions of her re-appointment, as approved by the Members in the 40th AGM, shall remain unchanged.



The proposed revision in remuneration is in line with industry standards, internal benchmarks, and the Company's performance and financial position. The Board considers that the revision in remuneration is justified considering Mrs. Sudharani Janumahanti's valuable contribution to the growth and operations of the Company.

Except Mrs. Sudharani Janumahanti, Mr. Lakshmana Rao Janumahanti, Mr. Bhujanga Rao Janumahanti & Mr. Subramanyam Adivishnu and their relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested in the Resolution as set out in item no. 5 of the accompanying Notice.

The Information as required pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India is contained in the statement annexed as "Annexure I" hereto and the General Information as required pursuant to Clause 1(B)(iv) of Section II of Part II of Schedule V of the Companies Act, 2013, is provided in the "Annexure II" voluntarily by the Company though the Company has adequate profit for payment of remuneration to its Managerial Personnel.

The Board recommends the resolution as set out in Item no 5 for approval of the Members as a Special Resolution pursuant to the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Item No. 6& 7:

In today's competitive environment, employees are the Company's most valuable resource. Your Company recognizes this and seeks to ensure its workforce benefits from its growth and prosperity through equity participation. Equity-based compensation is integral across sectors, aligning employees' personal goals with corporate objectives through share-based schemes. Believing in rewarding the Company intends to grant Employee Stock Options ("Options") to selected employees including its Directors and those of subsidiaries to attract and retain key talent and drive performance and profitability.

Accordingly, the Board based on the recommendation of the Nomination and Remuneration Committee, has proposed the "MTTL Employee Stock Option Scheme 2025" ("MTTL ESOS 2025" or "Scheme"), formulated in accordance with SEBI Share-Based Employee Benefits and Sweat Equity Regulations, 2021 ("SEBI SBEB & SE Regulations"). The Board approved framework outlines the purpose, eligibility, quantum, vesting, exercise mechanisms, and administrative authority of the Scheme.

Resolutions at Item no. 6 and 7 of Notice requires your approval by way of Special Resolution to authorize the Board to create, issue, offer, and allot shares to employees of the Company or its subsidiaries under MTTL ESOS 2025, and to take all necessary actions for its administration. The Scheme will be administered by the Nomination and Remuneration Committee designated as Compensation Committee under SEBI SBEB & SE Regulations.

The salient features, relevant disclosures and details of the MTTL ESOS 2025 are as follows:

Sl.no	Particulars	Details
1.	Brief description of "MTTL Employee Stock Option Scheme 2025" ("MTTL ESOS 2025" or "Scheme")	This proposed scheme is called the "MTTL Employee Stock Option Scheme 2025" ("MTTL ESOS 2025" or "Scheme") Purpose of of the MTTL ESOS 2025: The purpose of this Scheme is to attract, reward, motivate and retain its employees, who have shown high levels of individual performance and for the unusual efforts put in by them to improve the financial performance of the Company, which ultimately contributes to the success of the Company. The Scheme is meant to provide an incentive to the Employees to remain with the Company and to reward them with the opportunity to have a share in the success of the company. The Scheme is also meant to attract qualified and skilled persons to join and pursue a career with the Company as employees. This purpose is sought to be achieved through the grant of options to the Employees to subscribe for shares of the Company.
2.	Total number of options to be offered and granted	The Nomination and Remuneration Committee/Board shall grant up to 10,00,000 options under the ESOS, in addition to which it may also re-issue the lapsed/forfeited options. Each option granted, shall entitle the employee to apply for and be allotted one equity share of face value of ₹ 2/- each, of the Company subject to the fulfillment of vesting requirements.

Sl.no	Particulars	Details
3.	Identification of classes of	The following classes of employees are entitled to participate in the MTTL ESOS 2025:
ticipate ar	employees entitled to par- ticipate and be beneficiaries in MTTL ESOS 2025	(i) an employee as designated by the Company, who is exclusively working in India or outside India on full time basis; or
		(ii) a director, whether a whole-time director or not, including a non-executive Director who is not a promoter or member of the promoter group, but excluding an Independent Director; or
		(iii) an employee as defined in sub-clause (i) and (ii) above of a Subsidiary Company(ies), in India or outside India, of the Company but does not include:
		 a. an Employee / Director who is a Promoter or a person belonging to the Promoter Group;
		 a Director who either by himself or through his relatives or through any body corporate, directly or indirectly, holds more than 10% of the issued and subscribed Equity Shares of the Company.
4.	Requirements of vesting, period of vesting	> Grant date of the options shall be the date of Meeting of the Nomination and Remuneration Committee /the Board in which the options are granted to the employees.
		> There shall be a minimum period of one year between the grant of options and vesting of options.
		ightarrow Vesting period shall commence on the expiry of one year from the Grant date .
		➤ Options Granted shall Vest upto a period of 5 years from the date of Grant as per vesting schedule. The option may vest in tranches subject to the terms and conditions as may be stipulated by the Board/the Nomination and Remuneration Committee. The vesting dates in respect of the options granted under the Scheme shall be determined by the Nomination and Remuneration Committee/Board and may vary from an employee to employee or any class thereof and/or in respect of the number or percentage of options granted to an employee.
5.	The maximum period within which the options shall be vested	All the options granted under the MTTL ESOS 2025 shall vest on such dates and such proportions as maybe determined by the Compensation Committee. However, such options would not vest later than 5 (Five) years from the date of grant of options.
6.	Exercise price or pricing formula	a) Exercise price for the purpose of the grant of options shall be the price as reduced up to a maximum of 90% of the closing market price of the equity shares of the Company available on the stock exchange on which the shares of the Company are listed on the date immediately preceding the grant date, subject to minimum of the face value of the equity shares. If equity shares are listed on more than one stock exchange, then the closing price on the stock exchange having higher trading volume shall be considered as the closing market price.
		b) The employee shares bear all tax liabilities in relation to exercise of options.
		c) The exercise price may vary between grant of options to different set of employees of Mold-Tek Technologies Limited and its subsidiaries.
7.	Exercise period and process of exercise/acceptance of offer	Option can be exercised by submitting requisite application form to the Company within a period of 3 months for each tranche as per vesting schedule, from the date of vesting and paying the exercise price at the time of making of such application, in the manner prescribed by the Nomination and Remuneration Committee. The Nomination and Remuneration Committee/Board shall decide the exercise period from time to time which can be extended upto 2 years from the vesting date(s).



Sl.no	Particulars	Details
		The grant of the options by the Nomination and Remuneration Committee to the grantee will be made in writing and communicated to the grantee. Any grantee who wishes to accept an offer made must deliver Letter of Acceptance, duly completed and signed as required therein, to the company on or before (90) days from the grant date .No amount is required to be paid at the time of acceptance of the offer.
8.	The appraisal process for determining the eligibility of Employees	The Nomination and Remuneration Committee shall decide number of options to be granted to the eligible employees based on an appraisal process consisting, interalia, of the employee's grade, years of service, present performance and potential, conduct and such other factors as may be specified by the Nomination and Remuneration Committee.
9.	Maximum number of options to be issued per employee and in aggregate	Maximum number of options to be issued per employee per year shall not exceed 1 % of the issued capital of the Company at the time of grant except with the approval of the Company in the General Meeting.
10.	Maximum quantum of benefits to be provided per employee under MTTL ESOS 2025	No benefit other than grant of Options is envisaged under the Scheme. Maximum benefit shall accordingly refer to the maximum number of Options that may be issued per employee.
11.	Implementation of MTTL ESOS 2025 (Directly or through Trust)	The Scheme shall be implemented and administered directly by the Company.
12.	Source of acquisition of shares under MTTL ESOS 2025	The Scheme contemplates new issue of shares by the Company on exercise of options
13.	Amount of loan to be provided for implementation of the Scheme by the Company to the Trust, its tenure, utilization, repayment terms etc	Not Applicable
14.	Maximum percentage of secondary acquisition that can be made by the trust for the purposes	Not Applicable
15.	of the scheme Accounting and Disclosure Policies	The Company shall confirm to the accounting Policies specified in Regulation 15 of the regulations applicable to the ESOS.
16.	Method of Option Valuation	The Company will adopt the intrinsic value method of valuation of options. Notwithstanding the above, the Company may adopt any other method as may be determined by the Nomination and Remuneration Committee and as may be permitted under the Regulations.
		In case, the Company opts for expensing of share-based employee benifits using the intrensic value, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recogonized if it had used the fair value of the Options and the impact of this difference on profits and on Earning Per Share (EPS) of the Company shall also be disclosed in the Directors Report.
17.	Lock-in period	The Shares issued upon exercise of the Options shall be freely transferable and shall not be subject to any lock-in period restriction after such allotment.
18.	Terms and conditions for buy-back, if any	The Compensation Committee shall be responsible for formulating detailed terms and conditions and procedure for buy-back if to be undertaken by the Company at any time.

MOLD-TEK TECHNOLOGIES LIMITED

The consent of the shareholders is being sought pursuant to Section 62(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013 read with Regulation 6 of the SBEB Regulations for approval of the Scheme and issue of shares on exercise of Options under the said Scheme as detailed in Resolution No.6 & 7 of this notice. Further, pursuant to Regulation 6(3)(c) of SBEB Regulations and Section 62(1)(b) of the Act, approval of the shareholders is being sought, by way of a separate special resolution for extending and granting the Options under the Scheme to the eligible employees of the subsidiary company(ies), as detailed in Resolution No. 6 & 7 of this notice

A draft copy of the Scheme is available for inspection at the registered office of the Company between 2.00 p.m. and 5.00 p.m. on all working days (except Saturdays, Sundays and holidays). [The same is also available on the website of the Company, https:// www.moldtekengineering.comto facilitate online inspection till the conclusion of the ensuing AGM.]

Therefore, Board recommends the Resolution at item no. 6 and 7 of the Notice for your approval by way of Special Resolution.

None of the Directors, Key Managerial Personnel of the Company including their relatives are interested or concerned in the resolution, except to the extent they may be lawfully granted Options under the Scheme

By Order of the Board For Mold-Tek Technologies Limited

Sd/- **Lakshmana Rao Janumahanti** Chairman & Managing Director DIN: 00649702

Place: Hyderabad Date: 29th August, 2025



Annexure-I

Additional information on Director(s) seeking re-appointment in the Annual General Meeting under sub-regulation 3 of Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and para 1.2.5 of Secretarial Standard-2 as Issued by the Institute of Company Secretaries of India.

Statement of Disclosure:

Name of the Director	Mrs. Sudharani Janumahanti
Designation(Category) of the Director	Whole-Time Director
DIN	02348322
Date of birth & Age	25.07.1965 60 Years
Date of first appointment on the board	01.10.2008
Brief Profile	Mrs. Sudharani Janumahanti holds a degree in Science and boasts 20 years of expertise in IT Administration. Proficient in overseeing various facets of company management, she is well-versed in IT matters.
Terms & Conditions of appointment and re-appointment along with Remuneration sought to be paid	As mentioned in the resolution contained in item no. 5 of this notice
Inter-se relationship with other Directors, Managers and Key Managerial Personnel	Mrs. Sudharani Janumahanti is the spouse of Mr. Lakshmana Rao Janumahanti, Managing Director of the Company. She is also a sister-in-law of Mr. Bhujanga Rao Janumahanti & Mr. Subramanyam Adivishnu, Directors of the Company
Expertise in specific functional area	IT Administration
Qualification	B.Sc
Number of Meetings of the Board attended during the FY 2024-25	6
Names of other companies in which holds the directorship along with listed entities from which the person has resigned in the past three years (excluding foreign companies)	Nil
Names of other companies in which holds the membership/ chairmanship of committees of the board* (excluding foreign companies)	Nil
No. of shares held in the Company as on 31st March, 2025 including For other persons on a beneficial basis	19,01,513
Remuneration last drawn (Per Month)	₹ 13,83,996
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	NA

^{*}In accordance with Regulation 26 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015, memberships/chairmanships of only Audit Committee and Stakeholders Relationship Committee of all other public limited companies, whether listed or not, has been considered.

Annexure-II

STATEMENT FOR ITEM NO. 6

Statement containing the information pursuant to the provisions of clause (B) of Section II of Part II of Schedule V to the Companies Act, 2013 with respect to Item No.5

I. GENERAL INFORMATION:

- 1. Nature of Industry: Civil and Mechanical Engineering Design Services
- 2. Year of commencement of commercial production: 1985
- 3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not applicable
- 4. Financial performance:

₹ in Lakhs

Particulars	Year ended 31st March 2025	Year ended 31st March 2024	Year ended 31st March 2023
Turnover	12,899.83	14,617.23	13,325.86
Net Profit before interest, Depreciation & Tax	2,324.89	4,419.53	4,394.54
Net Profit as per Profit and Loss Account	1,189.17	2,766.50	2,907.55
Amount of dividend (₹)	1.00	3.40	3.40
Rate of dividend declared	50%	170%	170%

- 5. Exports performance and net foreign exchange earnings for the year ended 31st March, 2025: Exports: ₹ 12,874.65 Lakhs & Net Foreign Exchange Earnings: ₹ 15,643.50 Lakhs.
- 6. **Foreign investments or collaborations, if any:** The Company as on 31st March 2025 has one 100% wholly owned foreign subsidiary company in U.S.A i.e., Mold-Tek Technologies Inc.

II. INFORMATION ABOUT THE APPOINTEE:

1. Background Details, Job Profile and Suitability:

Mrs. Sudharani Janumahanti, the Whole-time Director of the company, holds a Science degree and has 20 years of IT administration experience, including overseeing the company's KPO functions. Her extensive experience and significant contributions have been crucial in helping the company navigate challenges, making her exceptionally well-suited for her current roles and responsibilities.

2. Past Remuneration:

She drawn ₹ 13,83,996 (Per Month) for the financial year ended 31st March, 2025.

3. Recognition or awards: NA

4. Proposed Remuneration:

It is proposed to pay a maximum remuneration based on the terms and conditions as detailed in the resolution referred above.

Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

Compared to the remuneration profile with respect to industry, size of the company, profile of the position and person, she is entitled to the proposed remuneration.

Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:

Except the remuneration drawn by her from the Company, she does not have any pecuniary relationship, directly or indirectly with the Company.

III. OTHER INFORMATION:

- Reasons for inadequate profits: As of now, the Company is having adequate profits; hence the clause of inadequate profits is not applicable to the company.
- 2. Steps taken or proposed to be taken for improvement and Expected increase in productivity and profits in measurable terms: Not Applicable.



BOARD'S REPORT

Dear Members,

Your Board of Directors ("the Board") take pleasure in presenting the Board's Report as a part of the 41st (Forty First) Annual Report of Mold-Tek Technologies Limited ("the Company"), together with the Audited Financial Statements (Standalone and Consolidated) and the Auditor's Report thereon for the financial year ended 31st March, 2025.

1. FINANCIAL RESULTS:

The Company's financial performance for the year ended 31st March, 2025, is summarized below:

₹ in Lakhs

Standalone		alone	Consolidated Year ended 31st March	
Particulars	Year ended 31st March			
	2025	2024	2025	2024
Revenue from operations	12,899.83	14,617.23	14,584.90	16,074.18
Other Income	397.74	242.80	401.78	243.28
Total Income	13,297.57	14,860.03	14,986.68	16,317.46
Expenditure	10,972.68	10,440.50	12,633.18	11,877.74
Profit before exceptional items, finance costs, depreciation, and taxes	2,324.89	4,419.53	2,353.50	4,439.72
Less:				
Finance Cost	69.95	92.50	69.95	92.50
Depreciation and Amortization	651.02	636.00	652.02	637.64
Profits before exceptional items and tax	1,603.92	3,691.03	1,631.53	3,709.58
Exceptional Items	0.00	0.00	0.00	0.00
Net Profit for the year before Taxes	1,603.92	3,691.03	1,631.53	3,709.58
Less: Provision for Taxes				
Current Tax	399.60	912.93	399.60	913.080
Deferred Tax Assets	15.15	11.60	15.15	11.60
Prior Year tax	-	-	-	
Profit after tax (PAT)	1,189.17	2,766.50	1,216.78	2,784.90
Other Comprehensive Income	(657.81)	(258.07)	(647.54)	(256.50)
Total Comprehensive Income for the year	531.36	2,508.43	569.25	2,528.40

2. PERFORMANCE HIGHLIGHTS:

a) Standalone:

The Company has recorded total revenue of ₹ 12,899.83 Lakhs' during the year as against ₹ 14,617.23 Lakhs' in the previous year. The net profit after provision for tax is ₹ 1,189.17 Lakhs as against net profit after tax of ₹ 2,766.50 Lakhs' in the previous year.

Civil and Structural Division achieved revenue of \$ 14.340 Million in FY 2024-25, compared to \$ 16.147 Million of the previous year.

Mechanical Division achieved revenue of \$ 2.926 Million in FY 2024-25, compared to \$ 3.256 Million of the previous year.

The Management Discussion and Analysis report, which forms part of this report, showcases into the performance of each of the business divisions and the outlook for the current year.

b) Consolidated:

The Company has recorded total revenue of ₹ 14,584.90 Lakhs' during the year as against ₹ 16,074.18 Lakhs' in the previous year. The net profit after provision for tax is ₹ 1,216.78 Lakhs as against net profit after tax of ₹ 2,784.90 Lakhs' in the previous year.

3. SUBSIDIARY COMPANY:

At the end of the year under review, the Company had one subsidiary namely "Mold-Tek Technologies Inc." USA. The financial position of the said company is given in the notes to Consolidated Financial Statements.

The Highlights of performance of subsidiary is as follows:

(Amount in Lakhs)

	,
Particulars	Mold-Tek Technologies Inc
Total Income	13,064.75
Total Sub Contract Expenses	11,478.92
Gross profit	1,585.83
Total Expenses	1,554.80
Net ordinary Income	0
Current Tax	1.53
Deferred Tax Liability	0
Profit after Tax	29.50

4. CONSOLIDATED FINANCIAL STATEMENTS:

In accordance with Section 129(3) of the Companies Act, 2013 and Regulation 34(2) of the SEBI (LODR) Regulations, 2015, the Consolidated Financial Statements of the Company, including the financial details of the subsidiary company, forms part of this Annual Report as Annexure-A.

The Consolidated Financial Statements have been prepared as per the applicable Indian Accounting Standards issued by the Institute of Chartered Accountants of India (TCAI').

5. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the financial year under review. The Company continued to engage in its principal line of business without any deviation.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There are no material changes and commitments, affecting the financial position of the Company which have occurred between the close of the Financial Year as on 31st March, 2025, to which the financial statements relate and the date of this Report.

7. DIVIDEND:

The Board has recommended a final dividend of ₹ 1.00 per equity share having face value of ₹ 2.00 each (i.e. @ 50% per equity share of face value ₹ 2.00 each) for the financial year ended 31st March, 2025 out of its' current profits, subject to the approval of Members at the ensuing Annual General Meeting (hereinafter referred to as 'AGM') of the Company.

The dividend, as recommended by the Board, if approved at the ensuing AGM, will be paid to those Members, whose name shall appear on the Register of Members as on the Record Date as shall be mentioned in the Notice of AGM. If approved, the dividend shall be paid within 30 days from the date of declaration as per the relevant provisions of the Companies Act, 2013 (hereinafter referred to as 'Act').

8. TRANSFER TO RESERVES:

The Company has not transferred any amount to reserves during the year under review.

9. LISTING AND CUSTODIAN FEES:

The equity shares of the Company are listed at BSE Limited, Mumbai and National Stock Exchange of India Limited, Mumbai. The applicable annual listing fees were paid before the due date. The annual custodian fees have also been paid to the depositories before the due date.

10. SHARE CAPITAL:

10.1. The Particulars of share capital of the Company are as follows:

Particulars	Amount (₹)
Authorized share capital (6,50,00,000 Equity Shares of ₹ 2.00 each)	13,00,00,000
Issued, subscribed and paid-up share capital (2,85,64,460 Equity Shares of ₹ 2.00 each)	5,71,28,920



10.2. Shares allotted during the FY 2025:

(a) Public issue, rights issue, preferential issue:

No such shares were issued during the FY 2025.

(b) Issue of Shares under ESOP:

Your Company has allotted the following Equity Shares as per MTTL Employees Stock Option Scheme-2016:

Sr. No.	Date of Allotment	Scheme	Number of Equity Shares allotted
1.	3 rd April, 2024	MTTL Employees Stock Option Scheme-2016	1,73,398
Total			1,73,398

(c) Issue of Shares with differential rights as to dividend, voting or otherwise:

There were no issue of equity shares with differential rights as to dividend, voting or otherwise.

(d) Issue of Sweat Equity Shares:

There were no issue of sweat equity shares during the FY 2025.

(e) Issue of Bonus Shares:

No Bonus Shares were issued during the FY 2025.

(f) Buy-back of Shares:

No shares were bought back during the FY 2025.

11. EMPLOYEE STOCK OPTION SCHEME:

The Company in terms of the Mold-Tek Technologies Limited, Employees Stock Option Scheme-2016 which was approved by the members of the company in the 32nd Annual General Meeting of the company held on 19th September, 2016, in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, erstwhile SEBI (Share Based Employee Benefits) Regulations, 2014, had made the 1st tranche of granting of 5,00,000 options, as approved by the Nomination and Remuneration Committee/Board in its meeting held on 1st August, 2018 and a 2nd tranche of granting of 6,00,495 (Comprises of 1,00,495 Stock Options added back to the Shares Pool as per the Scheme) options under this scheme, as approved by the Nomination and Remuneration Committee/Board in its meeting held on 23rd February, 2022, respectively.

During the financial year under review the Board vide a Board Resolution passed on the 3rd April, 2024, has vested 1,73,398 options (out of 2nd tranche of granting of 6,00,495 options). The necessary disclosure /Outcome of the Board Resolution Passed by the Board of Directors on 3rd April, 2024, was given to the stock exchange(s). There have been no changes in the Scheme.

The certificate from the Secretarial Auditor on the implementation of the 2016 Plan in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (including any statutory modification(s) and/or reenactment(s) thereof for the time being in force) ("SEBI SBEB Regulations"), has been uploaded on the website of the Company at https://www.moldtekengineering. com/investors/ The 2016 Plan is being implemented in accordance with the provisions of the Act and SEBI SBEB Regulations. The details of the stock options granted under the 2016 Plan and the disclosures in compliance with SEBI SBEB Regulations and Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debentures) Rules, 2014 are set out in 'Annexure-B' and are available on the website of the Company at https://www.moldtekengineering.com/investors/

Further, the Nomination and Remuneration Committee and the Board of Directors of the Company, at their meeting held on 29th August, 2025, have approved the introduction of an Employee Stock Option Scheme titled "MTTL Employee Stock Option Scheme 2025" ("MTTL ESOS 2025" / "Scheme"), subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.

The detailed terms and conditions of the proposed "Scheme" are set out in the Notice convening the ensuing Annual General Meeting, which forms an integral part of Annual Report for FY 2024-25.

12. VIGIL MECHANISM - WHISTLE BLOWER POLICY:

The Company has put in place a Whistle Blower Policy and has established the necessary vigil mechanism as defined under Regulation 22 of the SEBI Listing Regulations for employees and others to report concerns about unethical behaviour. It also provides for adequate safeguards against the victimisation of employees who avail of mechanism. No person has been denied access to the Chairperson of the audit committee.

The Whistle blower Policy is available on the website of the company. The web-link for the same has been

disclosed separately in the Report on Corporate Governance which forms part of this Annual Report.

13. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

Particulars of loans given, investments made, guarantees given and securities provided are provided along with the purpose for which the loan, guarantee, or security is proposed to be utilised by the recipient are provided in the notes to Financial Statements which forms part of this Annual Report.

14. RELATED PARTY TRANSACTIONS:

The company has complied with the provisions of section 188(1) of the Act dealing with related party transactions. The information on transactions with related parties pursuant to section 134(3) (h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Form AOC-2 and is enclosed to this report. Kindly refer to **Annexure C.**

The other requisite details as required by Sections 134 & 188 of the Act and Regulation 23, 34(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in the Report on Corporate Governance and Financial Statements.

15. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP):

The Board of the Company is duly constituted. None of the directors of the Company is disqualified under the provisions of the Companies Act, 2013 or under the SEBI (LODR) Regulations, 2015.

Appointments/Retirements/Re-appointments and Change in Designation during the financial year (Including those made after the end of financial year and the date of this report):

- (i) Retirements and re-appointments during the financial year:
 - (a) Mr. P. Venkateswara Rao (DIN: 01254851) & Mr. J. Bhujanga Rao (DIN: 08132541), Non-Executive Directors of the Company were re-appointed as Director of the Company (who retired by rotation and being eligible, offered themselves for re-appointment as a Director) in the Annual General Meeting held on 26th September, 2024.

- (b) Mr. K. Sobhana Chalam (DIN: 08715430) was re-appointed as an Independent Director of the Company, in the Annual General Meeting held on 26th September, 2024 for a for a further period of five (5) years w.e.f. 11th March, 2025 to hold office till 10th March, 2030.
- (c) Mr. Ponnuswamy Ramnath (DIN: 03625336) and Mr. Eswara Rao Immaneni (DIN: 08132183) were appointed as an Independent Director of the Company, in the Annual General Meeting held on 26th September, 2024 for a for a term of 5 consecutive years with effect from 21st August, 2024 to 20th August, 2029.
- (d) Mrs. J. Sudharani (DIN: 02348322) was reappointed as Whole-Time Director of the Company, in the Annual General Meeting held on 26th September, 2024 for a further period of five (5) years w.e.f. 1st April, 2025 to hold office till 31st March, 2030.
- (e) Dr. Venkata Appa Rao Kotagiri (DIN: 01741020) and Mr. Vasantkumar Roy Chintamaneni (DIN: 01102102) ceased to be Independent Directors of the Company upon completion of their second term of 5 (Five) consecutive years on 29th September, 2024.
- (ii) Retirements, re-appointments and Regularization after the end of financial year and the date of this report:
 - (a) In accordance with the provisions of Section 152 of the Act, Mrs. J Sudharani (DIN: 02348322), Whole-Time Director of the Company is retiring by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment.

16. KMP AS AT THE END OF THE FINANCIAL YEAR:

Following are the KMPs of the Company in accordance with the provisions of Section 2(51), and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as at 31st March, 2025:



Sl. No.	Name of the KMP	Designation
1.	Mr. J. Lakshmana Rao	Chairman and Managing Director
2.	Mrs. J. Sudharani	Whole-Time Director
3.	Mr. K.V.V. Prasad Raju	Chief Executive Officer
4.	Mr. D. Sarveswar Reddy	Chief Financial Officer
5.	Mr. T. Vikram Singh	Company Secretary and Compliance Officer

Change in KMP of the Company - During the financial year (Including those made after the end of financial year and the date of this report), following changes are took place in the composition of KMP of the Company:

- (i) Mrs. J. Sudharani (DIN: 02348322) was reappointed as Whole-Time Director of the Company in the Annual General Meeting held on 26th September, 2024 for a further period of five (5) years w.e.f. 1st April, 2025.
- (ii) Mr. D. Sarveswar Reddy was appointed as Chief Financial Officer of the Company w.e.f. 30th April, 2024.
- (iii) Mr. T. Vikram Singh has resigned from the position of Company Secretary and Compliance Officer of the Company with effect from 31st day of July, 2025.
- (iv) Mr. Prateek Kumar Tiwari was appointed as the Company Secretary and Compliance Officer of the Company with effect from 8th day of August, 2025.

The details about the composition of board, KMP and the committees of the board can be found at the Report of Corporate Governance, which forms part of this report.

17. NOMINATION AND REMUNERATION POLICY:

Pursuant to the provisions of Section 178 of the Act, and in terms of Regulation 19 read with Part D of Schedule-II of the SEBI Listing Regulations, the Company has a Nomination and Remuneration Policy for its Directors, Key Managerial Personnel and Senior Management which also provides Policy for its Directors, Key Managerial Personnel and Senior Management which also provides for the diversity of the Board and provides the mechanism for performance evaluation of the Directors and the said Policy was amended from time to time and may be accessed on the Company's website at the following link: https://www.moldtekengineering.com/investors/

The remuneration paid to the directors is as per the terms laid out in the Nomination and Remuneration Policy of the Company.

18. CODE OF CONDUCT FOR EMPLOYEES AND BUSINESS ETHICS AND CODE OF CONDUCT FOR BOARD MEMBERS, KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT:

The Company has formulated a Code of Conduct for Employees and Business Ethics and Code of Conduct for Board Members, Key Managerial Personnel & Senior Management Personnel and has complied with all the requirements mentioned in the aforesaid code.

19. DECLARATION OF INDEPENDENCE OF DIRECTORS:

The Company has received necessary declaration from each of the Independent Directors under Section 149(7) of the Act that he/she meets the criteria of independence laid down in Section 149(6) of the Act and Regulation 25 of the SEBI LODR Regulations.

In the opinion of the Board, there has been no change in the circumstances which may affect their status as Independent Directors of the Company and the Board is satisfied of the integrity, expertise, and experience (including proficiency in terms of Section 150(1) of the Act and applicable rules thereunder) of all Independent Directors on the Board. In terms of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, all Independent Directors of the Company have enrolled themselves on the Independent Directors' Databank as on the date of this Report.

20. BOARD EVALUATION AND ASSESSMENT:

In accordance with the provisions of the Companies Act and the SEBI Listing Regulations, the Independent Directors conducted a meeting to evaluate the performance of the Executive Directors. This evaluation considered inputs from both Executive and Non-Executive Directors. The Board, as a whole, also assessed the quality, quantity, and timeliness of the information flow between the Company's Management and the Board.

The evaluation process covered several aspects of the functioning of the Board and its Committees, including their composition, experience, competencies, fulfilment of duties, and governance practices. Additionally, a separate assessment was undertaken to evaluate individual Directors based on parameters such as attendance, contribution to discussions, and the exercise of independent judgment.

Furthermore, in line with the prescribed criteria and methodology for annual performance evaluation, the Board carried out a comprehensive review of the performance of the Board, its Committees, and each individual Director. For the financial year 2024–25, all members of the Board and its Committees were found to meet the established performance benchmarks.

The Board expressed satisfaction with the overall functioning and effectiveness of the Board and its Committees.

Further details of the evaluation process are provided in the Report on Corporate Governance, which forms an integral part of this report.

21. BOARD MEETINGS DURING THE YEAR:

During the year under review, Six (6) meetings of the board were held, the details of which have been disclosed in the report on Corporate Governance, which forms part of this report. The maximum interval between any two meetings did not exceed 120 days, as prescribed by the Act.

22. COMMITTEES OF THE BOARD:

As required under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, as on 31st March, 2025, the Board has the following committees:

- (i) Audit Committee;
- (ii) Nomination and Remuneration Committee:
- (iii) Stakeholders Relationship Committee;
- (iv) Corporate Social Responsibility Committee.

During the year, all recommendations made by the committees were approved by the Board. A detailed note on the composition of the various committees is provided in the report on Corporate Governance, which forms part of this report.

23. CORPORATE SOCIAL RESPONSIBILITY (CSR):

In compliance with Section 135 of the Act the Company has undertaken Corporate Social Responsibility (CSR) activities and programmes as provided in the CSR Policy of the Company and as per the Annual Action Plan. The Company has spent the entire 2% of the net profits earmarked for CSR projects during the year under review. A report on CSR pursuant to Section 135 of the Act and Rules made thereunder is annexed herewith as **Annexure-D.**

24. ANNUAL RETURN:

The Annual Return as required under Section 92 and Section 134 the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the Company's website at https://www.moldtekengineering.com/

25. CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE FARNINGS AND OUTGO:

The particulars relating to conservation of energy, research and development, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Companies Act, 2013 are enclosed to this report. Kindly refer to **Annexure-E**.

26. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

Disclosures pertaining to remuneration and other details as required under Section 197(12), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are given in Annexure-F which forms part of this Report. The statement containing particulars of employees pursuant to Section 197 of the Act, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not being sent to the Members along with this Annual Report in accordance with the provisions of Section 136 of the Act. Copies of the said statement are available at the registered office of the Company during the designated working hours from 21 days before the AGM till the date of the AGM. Any member interested in receiving the said statement may write to the Company Secretary, stating their Folio No./DPID & Client ID.

27. PUBLIC DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Section 73 or 74 of the Companies Act, 2013 during the Financial Year 2024-25 and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

28. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Act, the board of directors, to the best of their knowledge and ability, confirm that:



- in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the company for that period;
- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis:
- they have laid down internal financial controls to be followed by the company and such internal financial controls are adequate and operating effectively;
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. MANAGEMENT DISCUSSION & ANALYSIS:

Pursuant to the provisions of Regulation 34 read with Schedule V of the SEBI Listing Regulations, a report on Management Discussion & Analysis is enclosed to this report. Kindly refer to **Annexure-G**.

30. AUDITORS:

a) Statutory Auditors:

At the 38th (Thirty Eighth) Annual General Meeting (AGM) held on 30th September, 2022, the members had approved the appointment of M/s. Praturi & Sriram, Chartered Accountants, (Firm Registration Number 0027395) as the Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the 43rd (Forty Third) AGM.

b) Secretarial Auditor:

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and amended Regulation 24A of the SEBI Listing Regulations, the Board has, based on the recommendation of Audit Committee approved the appointment of Mr. Ashish Kumar Gaggar, Practicing Company Secretary (Membership No. FCS 6687), a peer reviewed practicing company secretary as Secretarial Auditor of the Company for a period of five years, i.e., from 1st April, 2025 to 31st March, 2030, subject to approval of the Shareholders of the Company at the ensuing AGM.

c) Internal Auditors:

The Board has appointed M/s. M. Anandam & Co., Chartered Accountants as internal auditors of the Company with effect from 31st October, 2022.

The said Internal Audit Report does not contain any qualification, reservations, adverse remarks or disclaimer.

31. AUDITORS' REPORT AND SECRETARIAL AUDITORS' REPORT:

a) Statutory Auditor's Report:

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer The Report is enclosed to the financial statements in this Annual Report.

b) Secretarial Auditor Report:

The Company has undertaken an audit for the Financial Year 2024-25 as required under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The Secretarial Auditor Report for Financial Year 2024-25 does not contain any qualification, reservation or adverse remark. The Secretarial Audit Report for the financial year ended 31st March, 2025 is enclosed to this Report.

c) Instances of fraud reported by the Auditors:

During the year under review, the statutory auditors and the secretarial auditor have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Act to the Central Government or the Audit Committee under section 143(12) of the Companies Act.

d) Annual Secretarial Compliance Report:

The Annual Secretarial Compliance Report for the Financial Year 2024-25 for all applicable compliance as per the Securities and Exchange Board of India Regulations and Circulars/Guidelines issued thereunder has been duly obtained by the Company.

The Annual Secretarial Compliance Report issued by Mr. Ashish Gaggar, practicing company secretary for the financial year ended 31st March, 2025 has been submitted to the Stock Exchanges within 60 days of the end of the Financial Year and forms part of this Report.

32. SECRETARIAL AUDIT OF MATERIAL UNLISTED INDIAN SUBSIDIARY:

As on 31st March, 2025, the Company does not have a material unlisted subsidiary, incorporated in India, which requires Secretarial Audit to be conducted pursuant to Section 204 of the Companies Act, 2013 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the Financial Year 2024-25.

33. CODE FOR PREVENTION OF INSIDER TRADING:

The Company adopted a Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons and their Immediate Relatives pursuant the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code of practices and procedures for fair disclosure of unpublished price sensitive information and has been made available on the Company's website at https://www.moldtekengineering.com/

The Company is maintaining Structured Digital Database ('SDD'), for monitoring the dealings in the securities of the Company by the promoters, directors and designated persons including immediate relative and also to keep record of the persons with whom the unpublished price sensitive information of the Company has been shared internally or externally until it becomes public.

34. INDIAN ACCOUNTING STANDARDS (IND AS):

The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 01, 2017 pursuant to Ministry of Corporate Affairs' notification of the Companies (Indian Accounting Standards) Rules, 2015. The standalone and consolidated financial statements of the Company, forming part of the Annual Report,

have been prepared and presented in accordance with all the material aspects of the Indian Accounting Standards ('Ind AS') as notified under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 (by Ministry of Corporate Affairs ('MCA') and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and relevant amendment rules issued thereafter and guidelines issued by the Securities Exchange Board of India ("SEBI"). There was no revision of Financial Statements (Standalone & Consolidated) and Board Reports during the year under review.

35. STATEMENT ON COMPLIANCE WITH SECRETARIAL STANDARDS:

In terms of Section 118(10) of the Companies Act, 2013, the Company complies with Secretarial Standards I and II, relating to the 'Meetings of the Board of Directors' and 'General Meetings', respectively as issued by the Institute of Company Secretaries of India ("ICSI") and approved by the Central Government.

36. COST RECORDS AND COST AUDIT:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act are not applicable for the business activities carried out by the Company.

37. LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/COMPANIES IN WHICH DIRECTORS ARE INTERESTED:

The information as required to be provided under Schedule V Para C clause 10 (m) of the SEBI Listing Regulations forms part of the report on Corporate Governance enclosed to the Annual Report.

38. DETAILS OF MATERIAL SUBSIDIARIES OF THE LISTED ENTITY:

The information as required to be provided under Schedule V Para C clause 10 (n) of the SEBI Listing Regulations forms part of the report on Corporate Governance enclosed to the Annual Report.

39. ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

In terms of Section 134(5)(e) of the Act, the term Internal Financial Control means the policies and procedures adopted by a company for ensuring orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors,



accuracy and completeness of the accounting records, and timely preparation of reliable financial information.

Details in respect of adequacy on internal financial controls concerning the Financial Statements are stated in the Management Discussion and Analysis Section which forms part of this Annual Report.

40. INVESTOR RELATIONSHIP:

Investor relations are a critical function within a company that focuses on building and maintaining relationships with its investors and stakeholders. It serves as the bridge between the Company's management team and its shareholders, analysts, and the broader investment community. The primary goal of investor relations is to effectively communicate the Company's financial performance, strategic direction, and key developments to the investment community.

Investor relations activities play a vital role in managing the flow of information between the Company and its investors. This disseminates accurate and timely information, such as financial reports, earnings releases, and regulatory filings, to ensure transparency and compliance.

The Company's officials participate in investor conferences and earnings calls, where they provide updates on the Company's performance and address questions and concerns from investors.

Another crucial aspect of investor relations is building and maintaining relationships with shareholders and analysts.

Overall, investor relations is a critical function that helps companies establish and maintain productive relationships with their investors and the broader investment community and also contribute to enhancing the Company's reputation, maximizing shareholder value and supporting its long-term growth objectives.

41. HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business. The company ensures that it provides a harmonious and cordial working environment to all its employees. To ensure good human resources management, the Company focused on all aspects of the employee lifecycle. This provides a holistic experience for the employee as well. During their tenure at the Company, employees are motivated through various skill-

development programs, engagement and volunteering programs. The Company has put in continued efforts in building capabilities of Human Resources with adoption of specific and targeted interventions. The Company has a structured induction process at all locations and management development programs to upgrade skills of managers. Objective appraisal systems based on Key Result Areas are in place for all employees.

The Company is committed to nurture, enhance and retain talent through superior Learning & Organizational Development.

42. CYBER SECURITY INCIDENTS OR BREACHES OR LOSS OF DATA OR DOCUMENTS:

There were no such incidents occurred during the Financial Year 2024-25.

43. PROCEEDINGS UNDER INSOLVENCY AND BANKRUPTCY CODE. 2016:

During the year under review, there were no proceedings that were filed by the Company or against the Company, which are pending under the Insolvency and Bankruptcy Code, 2016, as amended, before National Company Law Tribunal or other Courts.

44. CORPORATE GOVERNANCE:

The Company will continue to uphold the true spirit of Corporate Governance and implement the best governance practices. A report on Corporate Governance pursuant to the provisions of Corporate Governance Code stipulated under the SEBI Listing Regulations forms part of the Annual Report.

Full details of the various board committees are also provided therein along with Auditors' Certificate regarding compliance of conditions of corporate governance.

45. SIGNIFICANT AND MATERIAL ORDERS:

There are no orders passed by the regulators/courts/ tribunals impacting the going concern status and Company's operations in future.

46. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There are no material changes and commitments, affecting the financial position of the Company which has occurred between the close of the Financial Year as on 31st March, 2025 to which the Financial Statement relate and the date of this Report.

47. CEO/CFO CERTIFICATION:

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have certified to the Board in accordance with Regulation 17(8) of the SEBI LODR pertaining to CEO/CFO certification for the year ended 31st March, 2025. Kindly refer to **Annexure-H**.

48. RISK MANAGEMENT:

The Company has established a Risk Management Policy, including a Risk Assessment and Minimization Procedure, aimed at identifying and addressing various risks associated with its business operations. The Board of Directors and Senior Management periodically review this policy and implement appropriate measures to mitigate identified risks. Based on the current evaluation, the Board is of the opinion that there are no risks which threaten the continued existence of the Company. Nevertheless, certain inherent risks, typical of the industry in which the Company operates, are discussed in detail in the Management Discussion and Analysis section of this Report. Furthermore, the Company has taken comprehensive insurance coverage to safeguard its assets and manage potential risks effectively.

49. RISK MANAGEMENT POLICY:

In terms of the requirement of Section 134(3)(n) of the Companies Act, 2013 and Regulation 21 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has developed and implemented the Risk Management Policy. The Audit Committee has additional oversight in the area of financial risks and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. The development and implementation of risk management policy has been covered in the management discussion and analysis, which forms part of this report. At present the Company has not identified any element of risk which may threaten the existence of the company.

50. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

The Company has not made any such valuation during the financial year 2024-25.

51. WEB-LINKS OF VARIOUS POLICIES:

The various policies adopted by the Company can be found at web-link: https://www.moldtekengineering.com/investors/

52. PARTICULARS RELATING TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 (POSH):

In accordance with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 ('POSH Act'), the Company has put in place a Policy on Prevention of Sexual Harassment of women at Workplace.

The Company has constituted Internal Complaints Committee in accordance with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder.

There are no pending complaints either at the beginning or at end of the financial year. The following is the summary of the complaints received and disposed off during the financial year 2024-25 are as follows:

- Number of complaints filed during the financial year 2024-25: Nil
- Number of complaints disposed off during the financial year 2024-25: Nil
- Number of complaints pending as on end of the financial year 2024-25: Nil

53. MATERNITY BENIFIT:

Your Company is in compliance of the Maternity Benefit Act, 1961.

54. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION

Pursuant to applicable provisions of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), all unpaid or unclaimed dividends that are required to be transferred by the Company to the Investor Education and Protection Fund ("IEPF" or "Fund") established by the Central Government, after completion of seven years from the date of the declaration of dividend are transferred to IEPF. Further, according to the Rules, the shares in respect of which dividend has not been paid or claimed by the shareholders for seven



consecutive years or more are also transferred to the demat account of the IEPF Authority.

The Company had sent individual notices and advertised in the newspapers seeking action from the shareholders who have not claimed their dividends for seven consecutive years or more. Thereafter, the Company transferred such unpaid or unclaimed dividends and corresponding shares to IEPF.

During the financial year 2024-25, pursuant to provision of Section 124 of the Act, the Company has transferred a sum of ₹ 2,73,206.40/- to the IEPF, the amount of dividend which was unclaimed/ unpaid for a period of seven years, declared for the financial year 2016-17.

During the financial year 2024-25, the Company has transferred 23,250 shares in respect of which dividend has not been paid or claimed for seven consecutive years or more pursuant to Section 124 of the Act to the IEPF.

Shareholders/claimants whose shares or unclaimed dividend, have been transferred to the IEPF may claim those dividends and shares from the IEPF Authority by complying with prescribed procedure and filing the e-Form IEPF-5 online with MCA portal.

The dividend declared for the financial year ended 31 March 2018 and which remains unpaid/ unclaimed is due to be transferred to IEPF within statutory timelines, upon expiry of the period of seven years.

Further the shares in respect of which dividend has not been paid or claimed for seven consecutive years will also be transferred to IEPF. Shareholders are requested to ensure that they claim the unpaid dividends referred to above before the dividend and shares are transferred to the IEPF pursuant to the provision of Section 124 of the Act.

55. ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation for the commitment extended by the employees of the Company and its Subsidiary during the year. Further, the Directors also wish to place on record the support which the Company has received from its promoters, shareholders, bankers, business associates, vendors, government(s) and clients/customers of the Company.

For and on behalf of the Board of Directors of Mold-Tek Technologies Limited

> Sd/-**Lakshmana Rao Janumahanti** Chairman & Managing Director DIN: 00649702

Place: Hyderabad Dated: 29th August, 2025

Form AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

Statement containing salient features of the Financial Statement of Subsidiaries or Associate Companies or Joint Ventures

Part A: Subsidiaries

Information in respect of each subsidiary to be presented with amounts in ₹ lakhs

S.No.	Particular	Details
1.	Name of the Subsidiary	Mold-Tek Technologies Inc.
2.	The date since when subsidiary was Acquired	12 th February, 2009
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA
4.	Country	United States of America
5.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	USD & Exchange rate taken as ₹ 85.58 per \$
6.	Share capital	34.30
7.	Reserves and surplus	248.60
8.	Total assets	2,275.70
9.	Total Liabilities	1,992.80
10.	Investments	Nil
11.	Turnover	13,064.75
12.	Profit before taxation	31.03
13.	Provision for taxation	1.53
14.	Profit after taxation	29.50
15.	Proposed Dividend	Nil
16.	Extent of shareholding (in percentage)	100%

Notes: The following information shall be furnished at the end of the statement:

- 1. Names of subsidiaries which are yet to commence operations: Not Applicable
- 2. Names of subsidiaries which have been liquidated or sold during the year: Not Applicable

Part B Associates and Joint Ventures

The company does not have any Associates and Joint Ventures.

For and on behalf of the Board of Directors of Mold-Tek Technologies Limited

Sd/-

Lakshmana Rao Janumahanti Chairman & Managing Director DIN: 00649702

Place: Hyderabad Date: 29th August, 2025



Annexure B

DISCLOSURE IN RELATION TO MTTL EMPLOYEE STOCK OPTION SCHEME - 2016

[Pursuant to Regulation 14 read with Part F of Schedule I of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations") and Section 62(1)(b) of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014]

All the relevant details of the Company's Employee Stock Option Scheme are provided below and are also available on website of the Company at https://www.moldtekengineering.com/investors/

(A) Relevant disclosures in terms of the Accounting Standards prescribed by the Central Government and Section 133 of the Companies Act, 2013 including the 'Guidance note on accounting for employee share based payments' issued in that regard from time to time:

Refer Note No. 39 forming part of the standalone financial statements and Note No. 39 of the consolidated financial statements for the financial year 2024-25. Please note that the said disclosure is provided in accordance with Indian Accounting Standards (Ind AS) 102 – Share Based Payment.

(B) Diluted EPS on issue of shares pursuant to all the schemes covered under the Regulations shall be disclosed in accordance with 'Indian Accounting Standard 33 - Earnings Per Share' issued by the Central Government or any other relevant Accounting Standards as issued from time to time:

Refer Note No. 37 forming part of the standalone financial statements and Note No. 37 of the consolidated financial statements for the financial year 2024-25. Please note that the said disclosure is provided in accordance with Indian Accounting Standards (Ind AS) 33 – Earnings per share.

- (C) Details related to MTTL Employee Stock Option Scheme 2016 (MTTL ESOS-2016):
 - (i) General terms and conditions of MTTL ESOS-2016:

Sr.No.	Particulars	Details of MTTL ESOS-2016
1.	Date of shareholders' approval	19 th September, 2016
2.	Total number of options approved	10,00,000 Stock Options
3.	Vesting requirements	Commences at the expiry of one year from the date of grant.
		The vesting will be in accordance with the MTTL ESOS-2016 and SEBI (SBEB & SE) Regulations, 2021 as in effect from time to time.
4.	Exercise price or pricing formula	Exercise price for the purpose of the grant of options shall be the price as reduced up to 50% of the closing market price of the equity shares of the company available on the Stock Exchange on which the shares of the company are listed, on the date immediately preceding the Grant Date, subject to minimum of the face value of Equity Share. If equity shares are listed on more than one stock exchange, then the closing price on the stock exchange having higher trading volume shall be considered at the closing market price.
5.	Maximum term of options granted	3 Years
6.	Source of shares (primary, secondary or combination)	Primary
7.	Variation of terms of options	Nil

- (ii) Method used to account for ESOS: Fair Value Method
- (iii) Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed: Not Applicable

(iv) Option movement during the year:

Sr.No.	Particulars	Details
1.	Number of options outstanding at the beginning of the period	4,50,371
2.	Number of options granted during the year	Nil
3.	Number of options forfeited / lapsed during the Year	*6,750
4.	Number of options vested during the year	1,73,998
5.	Number of options exercised during the year	1,73,398
6.	Number of shares arising as a result of exercise of options	1,73,398
7.	Money realized by exercise of options (₹), if scheme is implemented directly by the company	₹ 1,17,91,064
8.	Loan repaid by the Trust during the year from exercise price received	NA
9.	Number of options outstanding at the end of the Year	2,70,223
10.	Number of options exercisable at the end of the year	Nil

^{*6,150} no. of options lapsed due to resignation of employees (not vested and lapsed) and 600 no. of options lapsed due to non-exercise of options by the employees (vested but not exercised and thus lapsed). Hence, the total no. of options lapsed is 6,750.

- (v) Weighted-average exercise price and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock: Not Applicable.
- (vi) Employee wise details of options granted to:
 - a) Senior Management:

Sr.No.	Name	Designation	Number of Options Granted during the year	Exercise Price (₹)
1.	K.V.V. Prasad Raju	Chief Executive Officer	6,000	68.00

b) any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year:

Sr.No.	Name	Designation	Number of Options Granted	Exercise Price (₹)
		Nil		

c) Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant:

Sr.No.	Name	Designation	Number of Options Granted	Exercise Price (₹)
		Nil		

- (vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:
 - the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model: Not Applicable
 - b) the method used and the assumptions made to incorporate the effects of expected early exercise: Not Applicable.
 - how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility: Not Applicable.
 - d) whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition: Not Applicable.
- (viii) Disclosures in respect of grants made in three years prior to IPO under each ESOS: Not Applicable

Note: There is no change in the MTTL ESOS-2016 Scheme since its implementation and the MTTL ESOS-2016 Scheme is in compliance with the SEBI (SBEB & SE) Regulations, 2021.

For and on behalf of the Board of Directors of Mold-Tek Technologies Limited

Sd/J.Lakshmana Rao

Chairman & Managing Director DIN: 00649702

Place: Hyderabad Date: 29th August, 2025



ANNEXURE - C

FORM NO. AOC - 2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013, including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

The company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2024-25.

2. Details of material contracts or arrangements or transactions at Arm's length basis:

S. No.1	Particulars	Details		
a)	Name (s) of the related party & nature of relationship	Mold-Tek Technologies Inc., USA Wholly Owned Subsidiary		
b)	Nature of contracts/arrangements/ transaction	Sale/Supply of Services		
c)	Duration of the contracts/ arrangements/ transaction	The transactions are ongoing and existing prior to commencement of the Companies Act, 2013		
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	Engineering Services rendered for the year 2024-25 amounting to ₹ 11,372.21 Lakhs		
e)	Date of approval by the Board, if any	Not applicable as these are at arms' length basis and in the ordinary course of the business.		
f)	Amount paid as advances, if any	Nil		
S. No.2	Particulars	Details		
a)	Name (s) of the related party & nature of relationship	Mr. PSN Vamsi Prasad Son-in-law of Mr. J Lakshmana Rao, Chairman and Managing Director & Mrs. J Sudha Rani, Whole-Time Director		
b)	Nature of contracts/arrangements/ transaction	Employee - Office of Place of Profit		
c)	Duration of the contracts/ arrangements/transaction	Employment relationship		
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Salary paid during the FY 2024-25 is ₹ 64.42 Lakhs		
e)	Date of approval by the Board	Dates of Approval by the Board: 31.08.2019 & 02.09.2021		
		Dates of Approval by Members/ Shareholders: 30.09.2019 & 30.09.2021		
f)	Amount paid as advances, if any	Nil		

MOLD-TEK TECHNOLOGIES LIMITED

S. No.3	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Mrs. J. Sathya Sravya Daughter of Mr. J Lakshmana Rao, Chairman and Managing Director & Mrs. J. Sudha Rani, Whole-Time Director
b)	Nature of contracts/arrangements/ transaction	Vice President in Mold-Tek Technologies Inc. (USA), a Wholly Owned Subsidiary of the Company, Deemed to be an Office or Place of Profit
c)	Duration of the contracts/ arrangements/transaction	Employment relationship
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Salary paid during the FY 2024-25 is ₹ 19.52 Lakhs
e)	Date of approval by the Board	Dates of Approval by the Board: 29.08.2024
f)	Amount paid as advances, if any	Nil

For and on behalf of the Board of Directors of Mold-Tek Technologies Limited

> Sd/-**Lakshmana Rao Janumahanti** Chairman & Managing Director DIN: 00649702

 $Date: 29^{th}\ August,\ 2025$

Place: Hyderabad



ANNEXURE - D

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy)
Rules, 2014, as amended]

1. A Brief outline on the Company's Corporate Social Responsibility ("CSR") Policy:

Mold-Tek Technologies Limited is committed to improve the lives of the society in which it operates. The Company believes in "looking beyond business" and strives to create a positive impact on the communities it serves and on the environment. The Company is committed not just to profits, but also towards leaving a deeper imprint on the society as a whole. We understand that there is a need to strike a balance between the overall objectives of achieving corporate excellence visa-vis the company's responsibilities towards the community.

2. The Composition of the CSR Committee:

Sl. No.	Name of the Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Lakshmana Rao Janumahanti	Chairman, Managing Director	2	2
2.	Mr. Subramanyam Adivishnu	Member, Non-Executive Director	2	1
3.	Mr. Venkateswara Rao Pattabhi	Member, Non-Executive Director	2	2
4.	Mr. Sobhana Chalam Kesaboina	Member, Independent Director	2	2

- 3. Web link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company: The details can be found at: https://www.moldtekengineering.com/investors/
- 4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): Not applicable
- (a) Average net profit of the company as per sub-section (5) of section 135:

CSR Computation for FY 2024 -25 (Amount in ₹)

Particulars	FY 2021-22	FY 2022-23	FY 2023-24
Net profit for deciding the CSR criteria	18,21,39,161	40,23,81,577	39,78,67,194
Average Profit for preceding 3 years			32,74,62,644
CSR @2%			65,49,253

- (b) Two percent of average net profit of the company sub-section (5) of section 135: ₹ 65,49,253
- (c) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil
- (d) Amount required to be set off for the financial year, if any: Nil
- (e) Total CSR obligation for the financial year (5b+5c-5d): ₹ 65,49,253
- 6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):

The details of the amount spent on CSR Projects is detailed below for Ongoing Projects and other than Ongoing Projects respectively:

(i) Details of CSR amount spent against ongoing projects for the financial year: Nil

(ii) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	((8)
Sl.	Name of the Project	Item from the list of activities in	Local area	Location of the project		Amount spent for	Mode of imple-menta-	implem Through in	de of entation - nplementing ency
No.	-	Schedule VII to the Act	(Yes/ No)	State	District	the project (in ₹)		Name	CSR registration number
1.	Promoting Education in collaboration with United Way of Hyderabad – Implementing Agency	Item No. (ii) of the Schedule VII	Yes	Telangana, Andhra Pradesh, Maharastra	NA	33,98,500	No	United Way of Hyderabad	CSR00001263
2.	Promoting Education in collaboration with M. Venkatarangaiya Foundation – Implementing Agency	Item No. (ii) of the Schedule VII	Yes	Telangana, Andhra Pradesh, Karnataka	NA	31,50,753	No	M. Venkata- rangaiya Foundation	CSR00011382
	Total					65,49,253			

- (b) Amount spent in Administrative Overheads: Nil
- (c) Amount spent on Impact Assessment, if applicable: Not Applicable
- (d) Total amount spent for the Financial Year [6(a)+6(b)+6(c)]: ₹ 65,49,253
- (e) CSR amount spent or unspent for the Financial Year:

Total Amount	Amount Unspent (in ₹)							
Spent for the Financial Year 2024-25	CSR Account as per	sferred to Unspent r subsection (6) of n 135	Amount transferred to any fund specified under Schedul VII as per second proviso to sub-section (5) of section 135					
(in ₹)	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer			
65,49,253	Nil	NA	NA	NIL	NA			

⁽f) Details of excess amount for set off, if any: Nil

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preced- ing Fi- nancial Year	Amount transferred to Unspent CSR Account under sec-	Amount in Unspent CSR Account under subsection (6) of section	Amount spent in the reporting Financial	Amount transferred to any fund specified under Schedule VII as per section 135(5), if any			Amount re- maining to be spent in Succeeding financial	Defi- ciency, if any
		tion 135 (6) (in ₹)	135 (in ₹)	Year (in ₹)	Name of the Fund	Amount (in ₹)	Date of transfer	Years (in ₹)	
1.	2023-24	Nil	Nil	Nil	-	-	-	Nil	NA
2.	2022-23	Nil	Nil	Nil	-	-	-	Nil	NA
3.	2021-22	Nil	Nil	Nil	-	-	-	Nil	NA
	Total	Nil	Nil	Nil		-		Nil	



- 8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No
- 9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NA

Your directors state that the Company has spent an amount of ₹ 65,49,253/- so disbursed for the Corporate Social Responsibility activities of the Company for the Financial Year 2024-25 and therefore disclosing the reasons for not spending the prescribed CSR expenditure is not applicable.

For and on behalf of the Board of Directors of Mold-Tek Technologies Limited

Sd/-

Lakshmana Rao Janumahanti Chairman & Managing Director DIN: 00649702

Place: Hyderabad Date: 7th August, 2025

Annexure - E

[Pursuant to Section 134 (3) (m) of The Companies Act, 2013 read with Rule 8 (3) of The Companies (Accounts) Rules, 2014]

(A) Conservation of energy-

Your Company continues to be conscious of the environmental impact on the business and continues to improve on its fuel efficiency through various initiatives in this area.

Energy conservation is a very important part of energy planning and its management. This not only saves energy resources for future but also avoids wasteful utilization of energy. Energy conservation initiatives provide solution to the energy crisis, environmental degradation and pollution.

In the short run, the only solution to the growing energy deficit is to facilitate good energy saving measures through conservation of power, fuel and water. As industries are the major gutters/ consumers of these resources, the onus should lie on the industrial sector to limit &minimize its demand for energy. The need of the hour is to conserve and preserve the energy resources for future of the mankind.

Steps taken for conservation of energy

- Monitoring and analysis of energy consumption on periodic basis;
- Replacement of conventional tubes and bulbs with LED;
- Monitoring, benchmarking and selection of energy intensive equipment only;
- Share and implement best energy saving practices.

Steps taken by the company for utilizing alternate sources of energy: Nil

Capital investment on energy conservation equipment: No direct identifiable investment pertaining to conservation of energy was done during the year. Hence the amount of investment cannot be directly measured.

(B) Technology absorption-

Specific Areas in which R&D was carried out by the Company	Nil
Benefits derived as a result of the above	Nil
Future plan of Action	Company is in the process of taking appropriate measures in this regard
Expenditure on R&D	Nil

(C) Foreign exchange earnings and Outgo-

₹ in lakhs

	2024-25	2023-24
FOB value of exports		
- Engineering Services	12,880.98	14,617.23
Foreign Exchange Earnings	15,643.50	13,645.93
Foreign Exchange Outgo	0	26.12

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

For and on behalf of the Board of Directors of Mold-Tek Technologies Limited

Sd/-

Lakshmana Rao Janumahanti Chairman & Managing Director

DIN: 00649702

Place: Hyderabad Date: 29th August, 2025



ANNEXURE - F

PARTICULARS OF EMPLOYEES

Disclosure under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- I. Disclosures as per Rule 5(1):
- a. The ratio of remuneration of each director to the median remuneration of the employees of the Company for the financial year 2024-25:

Name of the Director	DIN	Designation	Ratio to median remuneration
Executive Directors			
J. Lakshmana Rao	00649702	Chairman & Managing Director	19.14
J. Sudharani	02348322	Whole-Time Director	24.63
Non-Executive/ Independent Directors			
A. Subramanyam	00654046	Non-Executive Director	-
P. Venkateswara Rao	01254851	Non-Executive Director	-
J. Bhujanga Rao	08132541	Non-Executive Director	-
Dr. K.V. Appa Rao*	01741020	Independent Director	-
C. Vasant Kumar Roy**	01102102	Independent Director	-
T.N. Dhanraj Tirumala	01411541	Independent Director	-
K. Sobhana Chalam	08715430	Independent Director	-
V.R. Madhuri Viswanadham	08715322	Independent Director	-
P. Ramnath #	03625336	Independent Director	-
I. Eswara Rao \$	08132183	Independent Director	-

^{*} Mr. K. Venkata Appa Rao retired on account of Completion of tenure on 29th September, 2024.

b. The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year 2024-25:

Name	Designation	% Increase in remuneration in the financial year		
J. Lakshmana Rao	Chairman & Managing Director	28.24%***		
J. Sudharani	Whole-Time Director	1.58%		
A. Subramanyam	Non-Executive Director	NA		
P. Venkateswara Rao	Non-Executive Director	NA		
J. Bhujanga Rao	Non-Executive Director	NA		
Dr. K.V. Appa Rao*	Independent Director	NA		
C. Vasant Kumar Roy**	Independent Director	NA		
T.N. Dhanraj Tirumala	Independent Director	NA		
K. Sobhana Chalam	Independent Director	NA		

^{**} Mr. C. Vasant Kumar Roy retired on account of Completion of tenure on 29th September, 2024.

[#] Mr. P. Ramnath was appointed as an Independent Director on 21st August, 2024.

^{\$} Mr. I. Eswara Rao was appointed as an Independent Director on 21st August, 2024

Name	Designation	% Increase in remuneration in the financial year	
V.R. Madhuri Viswanadham	Independent Director	NA	
P. Ramnath #	Independent Director	NA	
I. Eswara Rao \$	Independent Director	NA	
K.V.V. Prasad Raju	Chief Executive Officer	NA	
D. Sarvesh	Chief Financial Officer	NA	
T. Vikram Singh	Company Secretary	43.00%	

^{*} Mr. K. Venkata Appa Rao retired on account of Completion of tenure on 29th September, 2024.

- \$ Mr. I. Eswara Rao was appointed as an Independent Director on 21st August, 2024.
- # Mr. P. Ramnath was appointed as an Independent Director on 21st August, 2024.
- c. The percentage increase/(decrease) in the median remuneration of employees in the financial year 2024-25: $\pm 12.76~\%$
- d. The Number of permanent employees on the rolls of the Company as on 31st March 2025:- 1174
- e. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

The aggregate remuneration of employees excluding managerial personnel has increased by 10.5% over the previous financial year whereas the aggregate remuneration for KMPs increased by 8.77% over the previous financial year. This was based on the recommendation of the Nomination and Remuneration Committee to revise the remuneration as per industry benchmarks. There was no exceptional circumstance or increase for managerial personnel in the last financial year.

- f. Affirmation that the remuneration is as per the remuneration policy of the Company: The Company affirms remuneration is as per the remuneration policy of the Company.
- g. The key parameters for any variable component of remuneration availed by the executive directors: As per the resolution passed by the shareholders in the Annual General Meetings.

For and on behalf of the Board of Directors of Mold-Tek Technologies Limited

Sd/-

Lakshmana Rao Janumahanti Chairman & Managing Director DIN: 00649702

Date: 29th August, 2025

Place: Hyderabad

^{**} Mr. C. Vasant Kumar Roy retired on account of Completion of tenure on 29th September, 2024.

^{***} The Increase in remuneration is due to less perquisites availed in last Financial Year 2023-24 compared to Current Financial Year 2024-25



ANNEXURE-G

MANAGEMENT DISCUSSION & ANALYSIS

Mold-Tek Technologies Limited (MTTL) is among India's leading providers of Civil and Mechanical Engineering services, specializing in Structural Steel Design & Detailing, Building Information Modeling (BIM), and Body-in-White (BIW) services. With a strong international presence, MTTL serves some of the largest construction, fabrication, automotive, and EPC companies across North America and Europe.

The Company's expertise is built on a dynamic team of young engineers guided by seasoned professionals with deep domain knowledge. Its core capabilities span Structural Steel Design & Detailing, Miscellaneous Metals, Pre-Engineered Metal Building (PEMB) Detailing, BIM solutions, and In-house Connection Design. These services are tailored to meet the requirements of Steel Fabricators, Architects, Automotive OEMs, and General Contractors worldwide.

MTTL is consistently focused on building long-term relationships with its customers, dedicating significant resources to quality control, training, and analytics to deliver the best possible outcome. Our culture instills in every employee the drive to continuously learn and enhance project delivery and quality, ensuring we meet customer requirements while creating maximum value.

As an ISO 9001:2015 certified organization, Mold-Tek ensures rigorous compliance and quality checks across every process, supported by robust training programs, well-defined systems, and a commitment to continuous improvement.

In addition, being ISO 27001:2005 certified for Information Security Management Systems, Mold-Tek follows strict protocols to safeguard data in all formats—paper, electronic, and physical. Our risk assessment framework is built on the principles of Confidentiality, Integrity, and Availability, while the ISMS process encompasses regular training, defined objectives, and implementation of appropriate controls.

All our structural steel detailing projects are carried out using advanced technical software that enables clash and interference checks during the detailing phase, thereby reducing rework and saving significant time and resources at the site. Our team is trained through AISC/NISD-approved programs, and our strong in-house engineering expertise allows us to thoroughly understand and efficiently execute projects.

MTTL operates from five delivery centers in India and maintains sales offices in the USA and Europe. This global delivery model

enables round-the-clock project support and the flexibility to deploy resources at client locations when required.

Guided by its vision and leveraging advanced technologies to enhance value for clients, Mold-Tek Technologies has established itself as a trusted name in the civil and mechanical engineering services sector. The Company's innovative solutions have helped it sustain a strong competitive edge in the marketplace.

Engineering and Construction Sector Overview (2024)

In 2024, the U.S. construction market was valued at approximately USD 1.77 trillion, with real-term growth estimated at 1.5% following a 1% advance in 2023. Forecasts suggest a moderate upward trend ahead, buoyed by government infrastructure programs and private-sector commitments.

On the global front, steel demand is anticipated to rebound by 1.7% in 2024, reaching 1.793 billion metric tons, with further growth of 1.2% projected in 2025. India is expected to be the main driver of this growth, while China's demand stabilizes. In Europe, demand should return modest gains in 2024 and strengthen by 5.3% in 2025.

Globally, the construction market reached USD 15.46 trillion in 2023 and is forecasted to climb to USD 19.52 trillion by 2027 at a CAGR of 6%.

Despite a strong post-pandemic recovery, the U.S. construction sector is facing headwinds from aggressive interest rate hikes, rising land and material costs, which are dampening residential activity. However, non-residential and infrastructure segments are being supported by legislation like the 2021 Infrastructure Law and the Inflation Reduction Act.

The manufacturing sector is slowing from its post-lockdown surge. Nevertheless, demand for light vehicles is projected to improve, with an 8% rebound expected in 2023 and another 7% gain in 2024 pushed by moderating interest rates. This upturn is a positive indicator for steel and construction-related demand.

North America Construction Market Analysis:

The North American construction sector is estimated to be worth USD 2.59 trillion in 2024 and is anticipated to expand at an annual growth rate of 3.7% through to 2028. Robust investment in non-residential infrastructure especially in manufacturing, transportation, and utilities is a key driver of this upward trend.

E-commerce growth continues to reshape industrial real estate. While demand initially surged, 2024 saw cooling after years of expansion. Notably, Asian logistics firms doubled their warehouse leasing in U.S. hubs like New Jersey and Los Angeles due to global trade shifts, despite an overall downturn in warehouse absorption. Simultaneously, a record 1.45 billion sq. ft of new warehouse space was built between 2022–2024, leading to the highest vacancy rates in over a decade (7.3%). Prominent buyers like Brookfield seized the moment—acquiring 53 warehouses worth USD 428 million in key Texas and mid-Atlantic markets.

In Canada, significant government backing is bolstering construction activity. Innovative programs such as the Canada Housing Infrastructure Fund (C\$6 billion), the Affordable Housing Fund, the Housing Accelerator Fund, and the Rapid Housing Initiative are accelerating housing and infrastructure development. For example, the Infrastructure for Housing Initiative has already earmarked C\$140 million to upgrade water and sanitation systems in Manitoba, equipping the region to support approximately 15,000 new homes.

The construction landscape is also being energized by transformative megaprojects and technological adoption. Projects like the Site C Clean Energy initiative in British Columbia, the GO Expansion in Ontario, and Toronto's Ontario Line subway are fueling urban and sustainable infrastructure growth. Additionally, emerging technologies such as BIM, AI, IoT, prefabrication, modular construction, and 3D printing are fostering improved efficiency and innovation across the industry.

With industrial absorption cooling, e-commerce logistics undergoing shifts, and strong government infrastructure stimulus, the North American construction sector in 2024 reflects both dynamic challenges and compelling opportunities particularly for businesses offering structural and detailing engineering services.

India's Engineering Export Performance:

India's engineering exports reached a record USD 116.67 billion in fiscal year 2024–25, marking a robust 6.74% increase over the USD 109.30 billion recorded in FY 2023–24. This surpassed the previous peak of USD 112.10 billion in FY 2021–22.

According to EEPC's Quick Estimates, engineering exports accounted for 26.67% of India's total merchandise exports in FY 2024–25, up from 25.01% previously.

Panel-wise, out of 34 engineering categories, 22 segments posted export growth during April-November 2024-25, while

12 segments recorded a drop. On a cumulative basis, 27 panels grew, whereas 7—including iron and steel and certain non-ferrous sectors—declined.

Regionally, the U.S. remained India's largest market, with engineering exports surging 8.7% to USD 19.15 billion in FY 2024–25. Other markets like the UAE, Singapore, Nepal, Japan, and France also registered notable gains. In November 2024, top regional growth was seen in Sub-Saharan Africa (+29.4%), ASEAN (+25.7%), and Other Europe (+23.6%), while North America (~20%) and the EU (~17%) remained major markets.

India remains a strong performer in global steel output, supported by solid infrastructure spending, healthy macroeconomic fundamentals, and rising investment in GDP—particularly in the residential space, driven by affordable housing and urban demand growth.

The capital goods sector is expected to ride this wave of infrastructure and renewable-energy investments. Rising demand in automotive and consumer durables is bolstered by robust private consumption trends.

Opportunities and Threats

The engineering services industry presents strong opportunities driven by rising global infrastructure investments, increasing adoption of digital engineering tools such as BIM, and sustained demand for structural steel detailing and specialized mechanical design services. Expanding opportunities in plant engineering, special-purpose machinery, and hybrid/retrofitting solutions further broaden our growth prospects. At the same time, the Company remains cautious of external threats, including macroeconomic slowdowns, volatility in the automotive and EV sectors, regulatory uncertainties in global markets, cybersecurity challenges, and competitive pricing pressures. By diversifying service offerings, expanding into newer geographies, and strengthening our risk management framework, MTTL aims to mitigate these threats while positioning itself to capture long-term opportunities.

Financial Performance Overview:

The financial statements of Mold-Tek Technologies Limited and its subsidiary are prepared in accordance with the Indian Accounting Standards (referred to as 'Ind AS') prescribed under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, as amended from time to time. Significant accounting policies used in the preparation of the financial statements are disclosed in the notes to financial statements.



The following table gives an overview of the standalone and consolidated financial results of the company:

₹ in Lakhs

	Stand	alone	Consolidated			
Particulars	FY FY 2024-25 2023-24		FY 2024-25	FY 2023-24		
Revenue from operations	12,899.83	14,617.23	14,584.90	16,074.18		
Earnings before interest, tax, depreciation and amortization (EBITDA) (before other income)	2,324.89	4,419.53	2,353.49	4,439.72		
Profit Before Tax (PBT)	1,603.92	3,691.03	1,631.52	3,709.58		
Profit After Tax (PAT)	1,189.17	2,766.50	1,216.78	2,784.90		
Earnings per share (₹ 2 Face Value)	4.16	9.75	4.26	9.81		

Operational Performance Overview:

On a Standalone level, the Company achieved revenue of ₹ 12,899.83 Lakhs in FY 2024-25 as against ₹14,617.23 Lakhs during the previous year FY 2023-24, i.e., a down of 11.75%.

On a Consolidated level, Company achieved revenue of ₹ 14,584.90 Lakhs in FY 2024-25 as against ₹ 16,074.18 Lakhs during the previous year FY 2023-24, i.e., a down of 9.26 %.

Standalone Profit after Tax for FY 2024-25 is ₹ 1,189.17 Lakhs as against ₹ 2,766.50 Lakhs in FY 2023-24, a drop of 57.02%.

Company's Standalone Earnings per share (EPS) for FY 2024-25 is ₹ 4.16 as against ₹ 9.75 in FY 2023-24, a drop of 57.02 %.

Consolidated Profit after Tax for FY 2024-25 is ₹ 1,216.78 Lakhs as against ₹ 2,784.90 Lakhs in FY 2023-24, a drop of 56.31%.

Company's Consolidated Earnings per share (EPS) for FY 2024-25 is ₹ 4.26 as against ₹ 9.81 of FY 2023-24, a drop of 56.31%.

Civil Engineering Services (CES) generated a revenue of ₹ 10,498.16 Lakhs for the financial year 2024-25 compared to ₹ 12,208.68 Lakhs for the financial year 2023-24, i.e., a down of 14.01%, and the Mechanical Engineering Services (MES) generated a revenue of ₹ 2,401.67 Lakhs for the financial year 2024-25 compared to ₹ 2409.08 Lakhs for the financial year 2023-24, i.e., a down of 0.31%.

Key Financial Ratios:

Particulars	FY 2025	FY 2024	% Change	
Debtors Turnover	3.55	3.53	0.68%	
Current Ratio	3.21	5.66	-43.36%	

Particulars	FY 2025	FY 2024	% Change
Debt Equity Ratio	NA	NA	No Debt
Net Profit Margin	9.22%	18.93.%	-51.29%
Return on Net worth (%)	20%	37%	-45.42%

Return on net worth decreased on account of decrease in profitability during the FY 2024-25.

Net profit margin decreased on account of decrease in revenue during the FY 2024-25.

Future Outlook - Civil and Structural Division:

The Civil and Structural Division experienced a mixed year, marked by temporary slowdowns in US construction activity due to political uncertainty during the election period. This impacted demand during Q3 and Q4 of FY 24–25. However, as stability returns with the new administration, early signs of recovery are evident with improved order inflows and renewed momentum across our key markets. The division is well-positioned to capitalize on this upturn.

Encouragingly, the order book has strengthened in recent months. In Q1 of FY 25–26, we secured major contracts including a 17,000-tonne casino project, a 6,300-tonne stadium project, and a 22,000-tonne aircraft manufacturing facility. These large-scale projects are expected to gather full execution momentum by Q2 and provide a strong base for growth in the coming year.

Our participation in global industry platforms, such as The Precast Show 2025 in Indiana, USA, has opened new opportunities in the precast concrete segment. In parallel, our Pre-Engineered Metal Building (PEMB) business has gained traction, with several previous clients re-engaging with us for new assignments. These developments highlight growing client trust and present significant opportunities for expansion in the structural and modular construction space.

A notable milestone during the year was the signing of an MoU with Interarch Building Solutions Limited, one of India's leading pre-engineered steel building companies. Under this arrangement, Mold-Tek will exclusively handle the designing, stamping, detailing, and project management for Interarch's exports to the US. This strategic alliance provides a recurring commission-based revenue stream while strengthening our positioning as a comprehensive solutions provider for the US construction industry.

On the operational front, our continued investment in automation tools such as API and Tek Assist has yielded tangible benefits, with productivity improvements leading

to better cost management. Cross-training programs have also been rolled out to enhance workforce agility and ensure optimal deployment across projects.

Looking ahead, the Civil and Structural Division remains optimistic about its growth prospects. With a decent order book, large-scale project wins, strengthened client relationships, new alliances in PEMB and precast segments, and strong financial reserves, the division is well-placed to deliver sustainable growth. As US policy direction stabilizes, and as Mold-Tek continues to expand its capabilities and service offerings, the division expects to strengthen its leadership position in engineering and detailing services while improving profitability in FY 25–26.

The company also retains a strong financial foundation, with cash reserves of over 42 crore invested in fixed-income instruments. This debt-free position provides ample flexibility to pursue inorganic opportunities. In line with this, Mold-Tek is actively evaluating acquisitions in structural design, civil and architectural services in the US market, supported by the planned appointment of an experienced M&A consultant to accelerate the process.

Future Outlook - Mechanical Division:

As we close FY 24–25, the Mechanical Division continues to remain aligned with Mold-Tek's long-term strategic roadmap. The year witnessed a moderation in inflows from the Electric Vehicle (EV) and automobile sector due to slowing adoption trends and regulatory uncertainties across key markets. Despite this temporary slowdown, the division remains resilient, with a renewed emphasis on diversification and capability expansion to reduce dependence on cyclical industries.

During the year, we strengthened our Business Development team, expanding resources in Q2 to actively pursue opportunities in adjacent sectors. Early traction has been achieved in Special Purpose Machinery (SPM) and Plant Engineering, where we have established promising leads. These engagements are expected to mature into firm orders in the coming quarters, providing an alternate growth engine and enhancing the stability of our project pipeline.

The EV sector, while still a critical part of our long-term strategy, has faced challenges in FY 24–25, with adoption rates tapering and consumer sentiment shifting toward hybrid and transitional solutions. In response, we have recalibrated our approach to reduce reliance on EV-only programs. Our renewed focus includes hybrid technologies, retrofitting services, and process engineering solutions, ensuring that our engineering capabilities remain relevant and in demand even amid sectoral volatility.

At the same time, the Mechanical Division is prioritizing sectoral diversification to capture opportunities in industries such as manufacturing equipment and general engineering. This approach not only broadens our revenue base but also positions us to leverage our core expertise across multiple high-demand applications. These initiatives are expected to mitigate risks from cyclical slowdowns while creating a balanced and sustainable portfolio.

Operational excellence continues to be at the heart of our growth strategy. The division is pursuing automation, workflow streamlining, and process optimization to enhance delivery efficiency. These measures are designed to boost productivity, shorten turnaround times, and improve resource utilization, thereby reinforcing our ability to deliver high-quality solutions at competitive costs.

Looking ahead, we are confident of leveraging macroeconomic tailwinds expected in H2 FY 25–26, particularly from the manufacturing and industrial sectors. With diversified service offerings, strengthened business development efforts, and enhanced execution capabilities, the Mechanical Division is well-positioned to capitalize on new opportunities and deliver consistent value to clients.

Key Risks and Mitigation measures at enterprise level:

As a global player in Engineering and Technology Solutions with a growing footprint in international markets, the Company remains exposed to a range of enterprise-level risks that may impact operations, financial performance, and long-term strategy. Recognizing this, the management team undertakes periodic assessments of potential risks and continuously strengthens mitigation frameworks to safeguard sustainable growth and operational resilience.

The Board of Directors provides strategic oversight by closely monitoring risk exposures and ensuring proactive response mechanisms are implemented. With structured reviews and timely interventions, the Company is committed to minimizing risk exposure while maintaining agility to adapt to dynamic market conditions.

• Cyber security and Digital Resilience

Nature of Risk: With increasing reliance on digital platforms, risks of cyber-attacks, unauthorized access, and IT disruptions pose potential threats to operational continuity and the protection of client-sensitive data. Such events could result in data breaches, reputational damage, or disruptions in client delivery.

Mitigation Measures: The Company has instituted a comprehensive cybersecurity framework that integrates



robust firewalls, multi-layered access controls, and automated monitoring systems. Periodic validation exercises are undertaken by divisional heads, supported by regular vulnerability assessments and penetration testing. Employee-focused cybersecurity training continues to reinforce awareness and strengthen organizational resilience.

Data Privacy and Regulatory Compliance

Nature of Risk: The handling of sensitive client and employee information entails exposure to data privacy risks, particularly under diverse jurisdictional regulations. Any breach could lead to regulatory penalties and loss of stakeholder trust.

Mitigation Measures: The Company actively upgrades business systems to meet evolving data privacy requirements. Initiatives include regular privacy impact assessments, deployment of encryption and privacy-enhancing technologies, and implementation of a structured data governance framework. Independent reviews are also carried out to ensure compliance with global data protection norms.

Internal Control Systems and Adequacy:

The Company maintains a well-structured internal control environment tailored to its scale of operations and complexity of business. These systems provide reasonable assurance on the integrity of financial reporting, safeguarding of assets, adherence to legal and regulatory requirements, and prevention of unauthorized transactions.

Clearly defined delegation of authority policies ensure accountability across functions, while comprehensive planning and budgeting processes help align annual and long-term business objectives with resource allocation. The internal audit function, operating independently, conducts systematic reviews of critical business processes and reports directly to the Audit Committee, thereby reinforcing transparency and governance.

Human Resources:

At Mold-Tek Technologies Limited (MTTL), people remain the cornerstone of our success and long-term sustainability. We view our workforce as strategic assets who drive competitiveness, foster innovation, and sustain client trust.

Our focus remains on attracting the best talent, nurturing their skills through continuous training, and fostering an inclusive, safe, and collaborative workplace. Structured development programs ensure that employees are future-ready, equipped to address the evolving needs of global clients.

As on 31st March, 2025, the Company's employee strength stood at 1,174, reflecting our continued investment in expanding delivery capabilities and strengthening domain expertise. The emphasis on employee engagement, retention, and career development remains central to our human capital strategy, ensuring that MTTL sustains its edge in a competitive market.

Disclosure of Accounting Treatment:

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (IndAS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 read with Section 133 of the Companies Act. 2013.

Cautionary Statement:

In compliance with relevant securities laws and regulations, certain statements in the Management Discussion and Analysis should be considered "forward-looking statements" regarding MTTL's objectives, plans, estimates, and expectations. It is important to acknowledge that actual results may differ materially from those expressed or implied. Factors that could significantly impact the Company's operations include economic conditions affecting market demand, supply, and pricing dynamics in its operational markets, changes in governmental regulations, tax laws, and other statutes, as well as unforeseen events such as epidemics, pandemics, or natural disasters beyond our direct or indirect control.

For and on behalf of the Board of Directors of Mold-Tek Technologies Limited

Sd/-**Lakshmana Rao Janumahanti** Chairman & Managing Director DIN: 00649702

Place: Hyderabad Dated: 29th August, 2025

REPORT ON CORPORATE GOVERNANCE

The report on Corporate Governance is pursuant to Regulation 34 (3) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI LODR). The Company has complied with the applicable requirements of the SEBI LODR and amendments thereto.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Mold-Tek Technologies Limited (MTTL) is committed to upholding strong corporate governance as a foundation for responsible business conduct. The Company strives to serve the best interests of all its stakeholders—employees, shareholders, clients, vendors, and society at large—by adhering to its Code of Governance. MTTL views corporate governance not just as a regulatory requirement, but as an essential element of its identity and operations. It reflects the Company's dedication to ethical conduct, legal compliance, and the adoption of best practices that go beyond statutory obligations. At the heart of MTTL's governance philosophy is the pursuit of business excellence and the creation of long-term value for shareholders, while balancing the needs of all stakeholders. The Company emphasizes transparency, accountability, and ethical behaviour in all its dealings. Its governance framework is rooted in the principles of fairness, integrity, and sustainable growth.

2. THE BOARD OF DIRECTORS:

The Board of Directors at MTTL lies at the heart of the Company's corporate governance framework, playing a crucial role in overseeing management and ensuring that the long-term interests of all stakeholders are safeguarded. Together with its committees, the Board provides strategic leadership, guidance, and oversight, actively monitoring the Company's performance and supporting its commitment to responsible and effective governance.

a) Composition & Category of the Board of Directors:

As on 31st March, 2025, the Board of MTTL comprises of 10 (Ten) Directors having an optimum combination of Executive and Non-executive Directors with 1 (one) Woman Independent Director and half of the Board consisting of Independent Directors, meeting the criteria prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The combination of Executive and Non-executive Directors are as follows:

- 2 (Two) Executive Promoter Directors
- 3 (Three) Non-Executive Promoter Directors
- 5 (Five) Independent Directors

The maximum tenure of Independent Directors is in compliance with the Companies Act, 2013 ("the Act") and the Listing Regulations. All Independent Directors have confirmed that they meet the criteria as mentioned in Regulation 16(1)(b) of the Listing Regulations and Section 149(6) of the Act. The Independent Directors provide an annual confirmation that they meet the criteria of independence.

The Board has an unfettered and complete access to any information within your Company. Members of the Board have complete freedom to express their views on agenda items and can discuss any matter at the Meeting with the permission of the Chairman.

Changes in the Composition of Board of Directors:

Appointments/Retirements/Re-appointments and Change in Designation during the financial year (Including those made after the end of financial year and the date of this report):

(i) Re-appointments and Retirements during the financial year:

- (a) Mr. P. Venkateswara Rao (DIN: 01254851) & Mr. J. Bhujanga Rao (DIN: 08132541), Non-Executive Directors of the Company were re-appointed as Director of the Company (who retired by rotation and being eligible, offered themselves for re-appointment as Directors) in the Annual General Meeting held on 26th September, 2024.
- (b) Mr. K. Sobhana Chalam (DIN: 08715430) was re-appointed as an Independent Director of the Company, in the Annual General Meeting held on 26th September, 2024 for a for a further period of five (5) years w.e.f. 11th March, 2025 to hold office till 10th March, 2030.
- (c) Mr. Ponnuswamy Ramnath (DIN: 03625336) and Mr. Eswara Rao Immaneni (DIN: 08132183), were appointed as an Independent Director of the Company, in the Annual General Meeting held on 26th September, 2024 for a for a term of 5 consecutive years with effect from 21st August, 2024 to 20th August, 2029.
- (d) Mrs. J. Sudharani (DIN: 02348322) was re-appointed as Whole-Time Director of the Company, in the Annual General Meeting held on 26th September, 2024 for a further period of five (5) years w.e.f. 1st April, 2025 to hold office till 31st March, 2030.



(e) Dr. Venkata Appa Rao Kotagiri (DIN: 01741020) and Mr. Vasantkumar Roy Chintamaneni (DIN: 01102102) ceased to be Independent Directors of the Company upon completion of their second term of 5 (Five) consecutive years on 29th September, 2024.

(ii) Re-appointments after the end of financial year and the date of this report:

(a) In accordance with the provisions of Section 152 of the Act, Mrs. J Sudharani (DIN:02348322), Whole Time Director of the Company are retiring by rotation at the ensuing Annual General Meeting and being eligible offers herselves for re-appointment.

(iii) Change in KMP of the Company - During the financial year (Including those made after the end of financial year and the date of this report), following changes are took place in the composition of KMP of the Company:

- (a) Mr. D. Sarveswar Reddy was appointed as Chief Financial Officer (CFO) of the Company with effect from 30th April, 2024.
- (b) Mrs. J. Sudharani (DIN: 02348322) was re-appointed as Whole-Time Director of the Company for a further period of five (5) years w.e.f. 1st April, 2025.
- (c) Mr. Thakur Vikram Singh has resigned from the position of Company Secretary and Compliance Officer of the Company with effect from 31st July, 2025.
- (d) Mr. Prateek Kumar Tiwari was appointed as Company Secretary and Compliance Officer of the Company with effect from 8th August, 2025.

b) Attendance of each Director at the meeting of the Board of Directors and last Annual General Meeting:

		At	Attendance in Board Meetings held on					
Sl. No.	Name of Director(s), Director Identification Number (DIN), Designation and (Category)	03.04.2024	30.04.2024	02.08.2024	29.08.2024	07.11.2024	12.02.2025	Attendance in AGM held on 26.09.2024
1.	J. Lakshmana Rao (DIN: 00649702) Chairman & Managing Director (Promoter)	Y	Y	Y	Y	Υ	Y	Y
2.	A. Subramanyam (DIN: 00654046) Non-Executive Non Independent Director (Promoter)	Y	N	Y	N	Y	Y	Y
3.	P. Venkateswara Rao (DIN: 01254851) Non-Executive Non Independent Director (Promoter)	Y	Y	Y	N	Y	Y	Y
4.	J. Sudharani (DIN: 02348322) Whole-time Director (Promoter)	Y	Y	Y	Y	Y	Y	Y
5.	J. Bhujanga Rao (DIN: 08132541) Non-Executive Non Independent Director (Promoter Group Member)	Y	N	Y	Y	Y	Y	Y
6.	K. Venkata Appa Rao* (DIN: 01741020) Independent, Non-Executive Director	Υ	Y	Y	Y	NA	NA	Y
7.	C. Vasant Kumar Roy** (DIN: 01102102) Independent, Non-Executive Director	Υ	Y	Y	Y	NA	NA	Y
8.	T.N. Dhanraj Tirumala (DIN: 01411541) Independent, Non-Executive Director	Υ	Y	Y	Y	Y	Y	Y
9.	K. Sobhana Chalam (DIN: 08715430) Independent, Non-Executive Director	Y	Y	Y	Y	Y	Y	Y
10.	V.R. Madhuri Viswanadham (DIN: 08715322), Independent, Non-Executive Director	Y	Y	Y	Y	Y	Y	Y

		Attendance in Board Meetings held on						
Sl. No.	Name of Director(s), Director Identification Number (DIN), Designation and (Category)	03.04.2024	30.04.2024	02.08.2024	29.08.2024	07.11.2024	12.02.2025	Attendance in AGM held on 26.09.2024
11.	Mr. P. Ramnath # (DIN : 03625336), Independent, Non-Executive Director	NA	NA	NA	Y	Y	Υ	Y
12.	Mr. I. Eswara Rao \$ (DIN : 08132183), Independent, Non-Executive Director	NA	NA	NA	Y	Y	Υ	N

^{*} Mr. K. Venkata Appa Rao retired on account of Completion of tenure on 29th September, 2024.

For the purpose of table mentioned above, Y: Yes/Attended; N: No/Not Attended; NA: Not eligible to attend.

The number of directorships, committee chairmanships/ memberships held in other companies by each of the directors is tabled below:

		Numbe	er of other Di	nbership/Chair	manship		
Sl.			Во	Committee**			
No.	Name of the Director	Chairma	anships	Director	ships**	Chairman-	Member-
		Public Companies	Other Companies	Public Companies	Other Companies	ships	ships
1.	J. Lakshmana Rao	1	-	1	1	-	-
2.	A. Subramanyam	-	-	1	-	-	-
3.	P. Venkateswara Rao	-	-	1	-	-	1
4.	J. Sudharani	-	-	-	-	-	-
5.	J. Bhujanga Rao	-	-	-	-	-	-
6.	I. Eswara Rao	-	-	1	-	1	1
7.	P. Ramnath	-	-	1	-	1	2
8.	T.N. Dhanraj Tirumala	-	-	1	1	-	-
9.	K. Sobhana Chalam	-	-	-	-	-	-
10.	V.R.Madhuri Viswanadham	-	-	2	-	1	2

^{*} Other Companies include section 8 companies, private limited companies, LLPs and companies incorporated outside India.

d) Details of directorships of aforesaid directors, in other listed companies are given below:

Sl. No.	Name of the Director	Name of the Listed Entity	Category
1.	J. Lakshmana Rao	Mold-Tek Packaging Limited	Chairman & Managing Director (Promoter)
2.	A. Subramanyam	Mold-Tek Packaging Limited	Deputy Managing Director (Promoter)
3.	P. Venkateswara Rao	Mold-Tek Packaging Limited	Deputy Managing Director (Promoter)
4.	J. Sudharani	-	-
5.	J. Bhujanga Rao	-	-
6.	P. Ramnath	Mold-Tek Packaging Limited	Independent Director
7.	I. Eswara Rao	Mold-Tek Packaging Limited	Independent Director

^{**} Mr. C. Vasant Kumar Roy retired on account of Completion of tenure on 29th September, 2024.

[#] Mr. P. Ramnath was appointed as an Independent Director on 21st August, 2024.

^{\$} Mr. I. Eswara Rao was appointed as an Independent Director on 21st August, 2024.

^{**} Chairmanships / memberships of board committees include only in Audit and Stakeholders Relationship committees as required under regulation 26(1)(b) of SEBI (LODR) Regulations, 2015.



Sl. No.	Name of the Director	Name of the Listed Entity	Category
8.	T.N. Dhanraj Tirumala	Mold-Tek Packaging Limited	Independent Director
9.	K. Sobhana Chalam	-	-
10.	V.R. Madhuri	Mold-Tek Packaging Limited	Independent Director
	Viswanadham	Equippp Social Impact Technologies Limited	Independent Director

Notes:

- As required under the Regulation 17A of SEBI Listing Regulations, none of the Directors hold Directorship in more than 7 (seven) listed companies and as per declarations received, none of the directors serve as an Independent Director in more than 7 (seven) listed companies, across the Directorships held, including that in Mold-Tek Technologies Limited. Further, the Managing Director & Whole-time Director of the Company does not serve as an Independent Director in more than 3 (three) listed companies.
- The Regulation 17A of SEBI Listing Regulations further provides for inclusion of only equity listed entities reckoning the directorship in listed entity.
- None of the Directors were members in more than 10 (ten) committees, nor a chairperson in more than 5 (five) committees across all companies in which he /she was a director, including those held in Mold-Tek Technologies Limited as required under Regulation 26(1)(b) of SEBI Listing Regulations.

e) Number of meetings of the board of directors held and dates on which held:

During the Financial Year 2024-25, the Board duly met 6 times i.e., on 03/04/2024, 30/04/2024, 02/08/2024, 29/08/2024, 07/11/2024 and 12/02/2025. The maximum gap between two Board meetings held during the year was not more than 120 days.

The necessary quorum was present at all the meetings.

f) Disclosure of relationship between Directors inter-se:

- Mr. J. Lakshmana Rao is a Spouse of Mrs. J. Sudha Rani, brother of Mr. J. Bhujanga Rao and brother-in-law of Mr. A. Subramanyam.
- Mrs. J. Sudha Rani is a spouse of Mr. J. Lakshmana Rao and sister-in-law of Mr. A. Subramanyam & Mr. J. Bhujanga Rao.
- Mr. A. Subramanyam is a brother-in-law of Mr. J. Lakshmana Rao, Mrs. J. Sudha Rani and Mr. J. Bhujanga Rao.
- Mr. J. Bhujanga Rao is the brother of Mr. J. Lakshmana Rao and brother-in-law of Mrs. J. Sudha Rani & Mr. A. Subramanyam.

g) Number of shares and convertible instruments held by Non-executive Directors:

The number of Equity shares held by the Non-executive Directors of the Company as on 31st March, 2025 is as follows:

Sr. No.	Name of the Non-Executive Director	No. of Equity Shares (of Face Value of ₹ 2 each) held in the Company
1.	A. Subramanyam	7,65,090
2.	P. Venkateswara Rao	2,27,230
3.	J. Bhujanga Rao	2,03,054
4.	P. Ramnath	Nil
5.	I. Eswara Rao	7,325
6.	T.N. Dhanraj Tirumala	Nil
7.	K. Sobhana Chalam	1,000
8.	V.R. Madhuri Viswanadham	Nil

h) Weblink and details of Familiarization programmes for Independent Directors:

Pursuant to Regulation 25(7) of the SEBI Listing Regulations, during the financial year 2024-25, the Company had imparted familiarisation programme for its Directors (including Independent Directors), which includes sessions on various businesses, functional matters and strategy sessions. The Company ensures that training programmes are conducted for the newly appointed Directors.

The details of the familiarisation and training programmes attended by the Directors (including Independent Directors) are available on the Company's website and can be accessed at: https://www.moldtekengineering.com/investors/

i) Details of skills / expertise / competence of Directors:

With a view to achieve a sustainable development, the Company aims to have right balance on its Board with attributes such as experience of diverse nature, qualifications, knowledge and competencies in wide spectrum of functional areas required in the context of Company's business, gender representation etc.

The Directors are eminent industrialists / professionals and have expertise in their respective functional areas, which bring with them the reputation of independent judgment and experience.

In the context of Company's business and the industry in which it operates, the list of skills / area of expertise / competencies as identified by the Board of Directors and those available with Board are as follows:

Statement of skills / expertise / competencies of the Directors of the Company

Sr.No.	Name of Director	List of core skills/expertise/competencies	
1.	J. Lakshmana Rao	General Management and Business Operations, Thought Leadership	
2.	A. Subramanyam	Bussiness Development	
3.	P. Venkateswara Rao	Commercial and Marketing	
4.	J. Sudharani	IT Administration	
5.	J. Bhujanga Rao	Management and Leadership	
6.	P. Ramnath	Finance, Strategy and Technology	
7.	I. Eswara Rao	Accounting & Finance	
8.	T.N. Dhanraj Tirumala	Technology & Strategy	
9.	K. Sobhana Chalam	Electronics, IT, CAD/CAM GIS Simulation, visualization, Governance	
10.	V.R. Madhuri Viswanadham	Accounting & Finance	

j) Cessation of Independent Directors:

During the financial year 2024–25, Mr. K. Venkata Appa Rao (DIN: 01741020) and Mr. C. Vasant Kumar Roy (DIN: 01102102) retired as Independent Directors of the Company with effect from 29th September 2024. Both directors confirmed that their retirement was due to the completion of their tenure, and that there were no other material reasons for stepping down.

k) Confirmation of independence of Independent Directors:

All the Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with Section 149(6) of the Act.

The Board has confirmed that in the opinion of the Board, the Independent Directors fulfil the conditions specified in the SEBI Listing Regulations and are independent of the management.

The Board also declares that in their opinion, all the independent directors are persons of integrity and possess all the relevant expertise and experience (including the proficiency).

l) Independent Directors Meeting:

In compliance with Schedule IV to the Act and Regulation 25(3) of SEBI Listing Regulation, the Independent Directors of the Company held their separate meeting on 12th February, 2025, without the attendance of the Non-independent Directors and members of the Management to, inter alia:

Review the performance of Non-independent Directors and the Board as a whole;



- Review the performance of the Chairperson considering the views of Executive Directors and Non-executive Directors;
- Assess the quality, quantity and timeliness of flow of information between the Company's Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Independent Directors deliberated on the above and expressed their satisfaction on each of the matters.

m) Certificate of Independence:

In terms of Listing Regulations, Mr. Ashish Kumar Gaggar, Company Secretary in Practice, has issued a certificate that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of company(ies) by SEBI / Ministry of Corporate Affairs or any other statutory authority.

3. COMMITTEES OF THE BOARD:

The Committees of the Board play a significant role in the governance structure of the Company and have been instituted to transact / approve the matters as instructed by applicable regulations concerning the Company and as per the requirement of the Board. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles, as a part of good governance practice. The Chairman of the respective Committees informs the Board about the summary of the discussions held in the Committee Meetings. The minutes of the meetings of all Committees are placed before the Board for review and noting.

i) Audit Committee:

In accordance with the provisions of Section 177 of the Act and Regulation 18 of the Listing Regulations, the Company has formed its Audit Committee, composition and terms of reference of which are in conformity with the said provisions and are available at https://www.moldtekengineering.com/investors/. The Committee acts as a link between the Management, the Statutory Auditors, Internal Auditors and the Board. The Committee supervises the Company's internal controls, monitors the Company's financial reporting process and inter alia, performs the following functions:

Power and terms of reference of the committee:

Primary focus areas of the committee are to assist the board in review & recommendation on:

- 1. Compliance with legal & statutory requirements.
- 2. Internal Controls that ensure accurate and timely disclosures that maintain the transparency & integrity and quality financial reporting.
- 3. Key accounting policies & practices.
- 4. Performance of Statutory & Internal Auditors.

Cadence & review mechanism of the committee:

- Committee meets once in every quarter to review the financial performance along with notes on significant accounting matters that impact performance.
- Report of independent audit of Statutory Auditors is presented by the statutory auditors and discussed with management.
- 3. Report of Internal Audit that highlights gaps in processes / controls is presented by internal auditors and discussed with management.
- Committee reviews the scope of Internal Auditors during the start of the year and add/modify the scope based on any requirement that may arise in discussion during the year.
- 5. Committee reviews direct and indirect tax computation, payout, optimisation initiatives & open tax litigation with status on yearly basis.
- 6. Committee takes update on open legal cases & global compliance status on guarterly basis (if any).
- 7. Audit Chairperson reviews in-depth the significant items for the quarter along with accounting treatment & impact on financial performance to assure / clarify to Board on the robustness of compliance in each matter.
- 8. Audit Chairperson independently reviews with the Statutory Auditors during the quarter on progress of identified items from previous quarter and any new items to be reviewed in the current quarter.
- 9. At any point during the quarter there will be a planned review with independent director(s) based on management request to take inputs on key changes to accounting policies, internal controls.

Actions and recommendations of the audit committee:

- Accuracy of financial performance reporting is approved by the Audit Committee & highlights on new items are
 presented for review by Board.
- 2. Specific areas for change over prior period are reviewed and highlighted to Board.
- Recommendations on identified metrics improvement is discussed with management and tracked till such goals are achieved.
- 4. Inputs on areas where strengthening internal controls is discussed with management for action.

Audit:

- Recommend appointment and remuneration; evaluate performance of the auditors and effectiveness of the audit process.
- o Evaluate the independence of auditors and their areas of un-resolved concerns if any.
- o Review effectiveness of internal audit function, reporting structure, scope coverage and frequency of internal audit.
- Examine internal audit report to focus on significant findings, follow up actions in place, internal investigations, conclusions arrived, failures or irregularities in the internal controls framework and the reports submitted to highlight the same.
- Review the statutory audit scope and plan for various locations before commencement of the audit; provide inputs and areas of focus if any.
- o Summarize the findings of statutory audit report; understand process gaps, mitigation plans implemented to address the same.

Financial review:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- o Reviewing with the management, the annual and quarterly financial statements and auditor's report thereon before submission to the Board for approval;
- o Approval or any subsequent modification of transactions of the Company with related parties;
- o Scrutiny of inter-corporate loans and investments;
- o Valuation of undertakings or assets of the Company, wherever it is necessary;
- o To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors (if any);
- To review the functioning of the Whistle Blower mechanism.

In compliance with the Companies Act, 2013 and Regulation 18(1)(c) of the Listing Regulations, all the members of the Committee are financially literate. Moreover, the Committee has members who have relevant experience in financial matters as well as have accounting or related financial management expertise.

During the year under review, the Committee met 5 (five) times which is more than the requirement of the Companies Act, 2013 and SEBI Listing Regulations, details of which are mentioned in the table. There was not more than 120 (One Hundred and Twenty) days elapsed between the 2 (two) meetings and requisite quorum was present for all the meetings with the presence of at least 2 (two) Independent Directors as required under Regulation 18(2)(b) of SEBI Listing Regulations.

Details of Composition and Meetings of Audit Committee are as follows:

Sl.	Name of Member(s),	Date of Committee Meetings and Attendance of the Members				
No.	and Designation	30.04.2024	02.08.2024	29.08.2024	07.11.2024	12.02.2025
1.	V.R. Madhuri Viswanadham Chairperson, Independent Director	Y	Υ	Υ	Y	Y
2.	C. Vasant Kumar Roy * Member, Independent Director	Y	Υ	Υ	NA	NA
3.	K. Sobhana Chalam Member, Independent Director	Y	Υ	Υ	Y	Υ
4.	I. Eswara Rao**	NA	NA	NA	Υ	Υ

For the purpose of table mentioned above, Y: Yes/Attended, N: No/Not Attended, NA: Not Applicable

^{*}Mr. C. Vasant Kumar Roy ceased to be a member of committee on 29th September, 2024.

^{**}Mr. I. Eswara Rao was inducted as member of the Committee w.e.f. 30th September, 2024.



The Company Secretary acts as the Secretary to the Audit Committee of the Board.

The Committee regularly invites the Statutory Auditors and Internal Auditors to participate in its meetings for discussions. The Managing Director, Whole-time Director, and Chief Financial Officer are permanent invitees to the Committee meetings. Additionally, members of the Senior Management team attend the meetings as required, based on the agenda items under discussion.

The minutes of the meetings of the Committee are placed before and noted by the Board. During the year, all recommendations of the Committee of the Board which were mandatorily required were accepted by the Board.

The Chairperson of the Committee was present at the AGM of the Company held on 26th September, 2024 to answer the queries of the Shareholders.

ii) Nomination & Remuneration Committee:

In accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI Listing Regulations, the Company has formed Nomination and Remuneration Committee, composition and terms of reference of which are in conformity with the said provisions and are available at https://www.moldtekengineering.com/investors/

The specific charter of the committee is:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees.
- o Formulation of criteria for evaluation of performance of Independent Directors and the Board of directors.
- o Devising a policy on diversity of Board of directors.
- o Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of directors their appointment and removal.
- Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of Independent Directors.
- o Recommend to the Board, all remuneration, in whatever form, payable to senior management.

The terms of reference of the committee include:

- o Evaluation of compensation and benefits for Executive Director(s), Non-Executive Director(s), Key Managerial Personnel;
- o Framing of policies and systems of the Employee Stock Option Scheme and
- Reviewing and resolving issues relating to major HR policies;
- Other functions as per the Companies Act, 2013 and rules thereunder.

Necessary quorum was present for all the meetings with the presence of at least one Independent Director as required under Regulation 19(2A) of the Listing Regulations.

Details of Composition and Meetings of the Nomination & Remuneration Committee are as follows:

Sl.	Name of Member(s) and Designation	Date of Committee Meetings and Attendance of the Members		
NO.		30.04.2024	29.08.2024	
1.	K. Venkata Appa Rao* Chairman, Independent Director	Y	Υ	
2.	T.N. Dhanraj Tirumala Member, Independent Director	Y	Υ	
3.	P. Venkateswara Rao Member, Non-Executive Director	Y	N	
4.	P. Ramnath** Chairman, Independent Director	NA	NA	

For the purpose of table mentioned above, Y: Yes/Attended, N: No/Not Attended, NA: Not Applicable

^{*} Mr. K. Venkata Appa Rao ceased to be a Chairman cum member of committee on 29th September, 2024.

^{**} Mr. P. Ramnath was inducted as Chairman cum member of the Committee w.e.f. 30th September, 2024.

The Company Secretary acts as the Secretary to the Nomination & Remuneration Committee of the Board.

The Chairman of the Committee was present at the AGM of the Company held on 26th September, 2024 to answer the queries of the shareholders.

The minutes of the meetings of the Committee are placed before and noted by the Board. During the year, all recommendations of the Committee of the Board which were mandatorily required were accepted by the Board.

Performance evaluation criteria for Independent Directors:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 25(4) of SEBI Listing Regulations, the Board has carried out the annual performance evaluation of its own performance, individual Directors and of its Committees. The evaluation process was carried out in a transparent manner by using the questionnaire considered / approved by the Committee, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, board culture, execution and performance of specific duties, obligations, compliance and governance, etc.

The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Directors being evaluated. The performance evaluation of the Chairman and the Non-independent Directors was carried out by the Independent Directors. An update on the overall evaluation process was placed before the Nomination and Remuneration Committee as well as the Board. The Directors expressed their satisfaction over the evaluation process.

iii) Stakeholders' Relationship Committee:

In accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI Listing Regulations, the Company has formed its Stakeholders' Relationship Committee, composition and terms of reference of which are in conformity with the said provisions and are available at https://www.moldtekengineering.com/investors/

The Committee inter alia reviews the mechanism of redressal of grievances of the securities holders, service level of Registrar and Transfer Agents and deals with other matters concerning securities holder including dividend.

Details of Composition and Meetings of Stakeholders Relationship Committee are as follows:

Sl.	Name of Member(s) and Designation	Date of Committee Meetings and Attendance of the Members		
No.		30.04.2024	07.11.2024	
1.	T.N. Dhanraj Tirumala Chairman, Independent Director	Y	Y	
2.	P. Venkateswara Rao Member, Non-Executive Director	Y	Y	
3.	A. Subramanyam Member, Non-Executive Director	N	Y	

For the purpose of table mentioned above, Y: Yes/Attended, N: No/Not Attended, NA: Not Applicable

The Company Secretary acts as the Secretary to the Stakeholders Relationship Committee of the Board.

The Chairman of the Committee was present at the AGM of the Company held on 26th September, 2024 to answer the queries of the shareholders.

The minutes of the meetings of the Committee are placed before and noted by the Board. During the year under review, all recommendations of the Committee of the Board which were mandatorily required were accepted by the Board.

The specific charter of the committee is:

- Consider and resolve the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of declared dividend and other matters.
- 2. Evaluate performance and service standards of the Registrar and Share Transfer Agent of the Company.
- 3. Provide guidance and make recommendations to improve investor service levels for the investors.



Status of Investor Complaints as on 31st March, 2025 and reported under Regulation 13(3) of the Listing Regulations is as under:

Particulars	Opening	Received	Resolved	Pending
Non-Receipt of dividend warrants	-	1	1	-
Non-Receipt of Share Certificate	-	-	-	-
Non-Receipt of Annual Report	-	-	-	-
Others, if any	-	-	-	-

Scores:

The Securities Exchange Board of India has initiated a platform for redressing the investor grievances through SCORES, a web based complaints redressal system. The system processes complaints in a centralized web-based mechanism. The Company is in compliance with this system.

Name, designation and address of Compliance Officer:

Name	1. Mr. Thakur Vikram Singh* 2. Mr. Prateek Kumar Tiwari**	
Designation Company Secretary & Compliance Officer		
Address Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana		
Telephone No. +91 40 40300300		
E-mail	cstech@moldtekindia.com	

^{*} Resigned with effect from 31st July, 2025.

iv) Corporate Social Responsibility Committee:

In accordance with the provisions of Section 135 of the Companies Act, 2013, the Company has formed its Corporate Social Responsibility Committee, the composition and terms of reference of which are in conformity with the said provisions and are available at https://www.moldtekengineering.com/investors/

Details of Composition and Meetings of Corporate Social Responsibility Committee are as follows:

Sl.	Name of Member(s) and Designation	Date of Committee Meetings and Attendance of the Members		
No.		02.08.2024	12.02.2025	
1.	J. Lakshmana Rao Chairman & Managing Director	Υ	Υ	
2.	A. Subramanyam Member, Non-Executive Director	Υ	N	
3.	P. Venkateswara Rao Member, Non-Executive Director	Υ	Y	
4.	K. Venkata Appa Rao* Member, Independent Director	Υ	NA	
5.	Sobhana Chalam Kesaboina ** Member, Independent Director	NA	Υ	

^{*}Mr. K. Venkata Appa Rao ceased to be a member of committee on 29th September, 2024.

^{**} Appointed with effect from 8th August, 2025.

^{**}Mr. Sobhana Chalam Kesaboina inducted as member of the Committee w.e.f. 30th September, 2025.

Terms of reference:

- Recommend to the Board, a CSR Policy (and modifications thereto from time to time) which shall provide an approach
 and the guiding principles for selection, implementation, and monitoring of CSR activities to be undertaken by the
 Company;
- (ii) Approve and recommend Annual Action Plan, and any modifications thereof, to the Board comprising of following information:
 - a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
 - b) the manner of execution of such projects or programmes;
 - c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
 - d) monitoring and reporting mechanism for the projects or programmes; and

of the Committee of the Board which were mandatorily required were accepted by the Board.

- e) details of need of impact assessment, if any, for the projects undertaken by the company.
- (iii) Approve specific projects, either new or on-going, in pursuance of the Areas of Interest outlined in CSR Policy, either for undertaking such projects by the Company itself, for inclusion in the annual action plan or for supporting such projects by way of contributions or financial assistance;
- (iv) Recommend to the Board, the amount of expenditure to be incurred on the CSR activities in a financial year and the amount;
- (v) Review the progress of CSR initiatives undertaken by the Company;
- (vi) Monitor the CSR Policy of the Company from time to time and institute a transparent monitoring mechanism for implementation of the CSR projects referred to above;
- (vii) Review and recommend to the Board, the Annual Report on CSR activities to be included in Board's Report and certificate submitted by the Chief Financial Officer;
- (viii) Review and recommend to the Board, the impact assessment report obtained by the Company from time to time;
- (ix) Undertake such activities and carry out such functions as may be provided under section 135 of the Act and the Rules; The minutes of the meetings of the Committee are placed before and noted by the Board. During the year, all recommendations

More details about the Committee and details of expenditure made by Company under CSR are described in detail in this Annual Report on CSR activities, as annexed to the Board's Report, forming part of the Annual Report.

v) Senior Management:

The senior management of the Company comprising of the KMP and other senior officials plays a crucial role in the day-to-day functioning and compliances of the Company. Further, the Senior Management of the Company have affirmed compliances with the applicable code of conduct of the Company and there are no material, financial and commercial transactions where they have personal interest that may have a potential conflict of interest with the Company.

4. REMUNERATION OF DIRECTORS:

Details of remuneration paid to the Directors during Financial Year 2024-25 are as given below -

i) Remuneration to Managing Director, Whole-time Directors and / or Managers (Amount in Lakhs)

	Particulars of Remuneration	J. Lakshmana Rao Chairman & Managing Director	J. Sudha Rani Whole-Time Director	Total Amount
Gro	oss Salary			
a)	Salary as per provision contained in Section 17(1) of Income Tax Act, 1961	110.25	141.92	252.17
b)	Value of perquisite under Section 17(2) of Income Tax Act, 1961	-	-	-
c)	Profit in lieu of salary under Section 17(3) of Income Tax Act, 1961	-	-	-



Particulars of Remuneration	J. Lakshmana Rao Chairman & Managing Director	J. Sudha Rani Whole-Time Director	Total Amount
Stock Option			
Sweat Equity			
Commission			
- As percent of profit	-	-	-
- Others, Specify	-	-	-
Total	110.25	141.92	252.17

Mr. J. Lakshmana Rao, Chairman & Managing Director is drawing salary from two companies i.e., from M/s. Mold-Tek Technologies Limited and M/s. Mold-Tek Packaging Limited, aggregating to ₹ 452.58 Lakhs pursuant to approval of the Members accorded at the 39th Annual General Meeting of Mold-Tek Technologies Limited held on 26th September, 2023 and 26th Annual General Meeting of Mold-Tek Packaging Limited held on 26th September, 2023.

There were no severance fees and stock option plan. The appointment of the Managing Director /Whole-time Director is on the basis of the terms and conditions laid down in the respective resolutions passed by the members in the General Meetings.

(ii) Remuneration to Non-executive Non Independent Directors

(Amount in Lakhs)

Particulars		Total Amount		
Particulars	J. Bhujanga Rao	A. Subramanyam	P. Venkateswara Rao	iotal Amount
Sitting Fees	0.75	Nil	Nil	0.75
Commission	Nil	Nil	Nil	Nil
Others, please specify	Nil	Nil	Nil	Nil
Total	0.75	Nil	Nil	0.75

(iii) Remuneration to Independent Directors

(Amount in Lakhs)

	Name of Directors							
Particulars	K. Venkata Appa Rao	C. Vasant Kumar Roy	T.N. Dhanraj Tirumala	K. Sobhana Chalam	V.R. Madhuri Viswanadham	P. Ramnath	I. Eswara Rao	Total Amount
Sitting Fees	0.80	0.90	1.30	1.40	1.40	0.45	0.65	6.90
Commission	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	0.80	0.90	1.30	1.40	1.40	0.45	0.65	6.90

5. GENERAL BODY MEETINGS:

(a) Annual General Meeting (AGM):

Year(s)	Date of AGM	Time	Venue	No. of special resolutions passed
2023-24	26 th September, 2024	01:00 p.m.	Video Conferencing (VC)/ Other Audio Visual Means (OAVM)	06
2022-23	26 th September, 2023	01:00 p.m.	Video Conferencing (VC)/ Other Audio Visual Means (OAVM)	01
2021-22	30 th September, 2022	01:00 p.m.	Video Conferencing (VC)/ Other Audio Visual Means (OAVM)	02

(b) Extraordinary General Meeting:

No Extra-ordinary General Meeting of the shareholders was held during the Financial Year 2024-25.

(c) Postal Ballot:

During the financial year ended on 31st March, 2025, no Special Resolution was passed by the Members of the Company through Postal Ballot. There is no immediate proposal for passing any resolution through Postal Ballot. None of the businesses proposed to be transacted at the ensuing 41st Annual General Meeting of the Company require passing a resolution through Postal Ballot.

(d) Procedure for postal ballot:

Company conducts a postal ballot, where required, in accordance with the provisions of the Companies Act, 2013 and the Rules made thereunder and applicable regulations of the SEBI Listing Regulations.

6. MEANS OF COMMUNICATION:

(i) Quarterly Results and their publication in newspaper

The quarterly and annual standalone and consolidated financial results as approved by the Board and audit Committee are communicated to the Stock exchanges. The same are generally published in Business Standard or Financial Express, at national level in English language as well as Nava Telangana at regional level in Telugu language circulating in the state of Telangana.

(ii) Website and News Release

The quarterly, half-yearly & nine months unaudited financial results and annual audited results of the company are available on the website of the company i.e. https://www.moldtekengineering.com/

Your company also makes timely disclosure of necessary information to BSE Limited and National Stock Exchange of India Limited in terms of the SEBI (LODR) Regulations, 2015 and other rules and regulations issued by the Securities and Exchange Board of India.

The Company has disclosed all the information stipulated under Regulation 46 and other applicable regulations of the SEBI (LODR) Regulations, 2015. The same can be accessed at the website of the Company; viz. https://www.moldtekenqineering.com/

(iii) Channels of Communication

NSE Electronic Application Processing System (NEAPS) and BSE Corporate Compliance & Listing Centre (the 'Listing Centre'): All periodical compliance filings like shareholding pattern, corporate governance report, among others are also filed electronically.

(iv) E-voting

Pursuant to the requirements of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, company is providing e-voting facility to its shareholders, in respect of all shareholders' resolutions, to be passed at the General Meetings as also for postal ballot.

(v) Investors/ analyst meetings:

Upon approval of the quarterly results, the Company usually organizes an analyst meet/call. Providing a platform for the Investors to call upon the management and the management to answer questions and provide clarifications to investors and analysts. Calls/meetings with institutional investors are hosted from time to time upon request.

7. GENERAL SHAREHOLDER INFORMATION:

(i) Annual General Meeting - Date, Time and Venue:

41 st Annual General Meeting				
Date and Time	Tuesday, 30th September, 2025 at 09:00 A.M. (IST)			
Venue	Through Video Conference (VC) or Other Audio-Visual Means (OAVM)			

(ii) Financial Year:

The Company follows April 1 to March 31 as the financial year.



(iii) Tentative calendar for declaration of financial results in financial year 2025-26:

Quarter	Period ended on	On or before
First quarter results	30 th June, 2025	14 th August, 2025
Second quarter results	30 th September, 2025	14 th November, 2025
Third quarter results	31st December, 2025	14 th February, 2026
Fourth quarter results	31st March, 2026	30 th May, 2026

(iv) Book Closure dates:

The dates for book closure are from Wednesday, 24th September, 2025 to Tuesday, 30th September, 2025.

(v) Date of Payment of Dividend:

Particulars of Dividend	Amount of Dividend per share (in ₹)	Payout (%)	Payment Date
Interim Dividend	-	-	-
Final Dividend (FY 2024-25)	1.00	50	Within 30 days of conclusion of the AGM for the FY 2024-25, subject to the approval of the shareholders
Total	1.00	50	

(vi) Code of Conduct for prohibition of Insider trading:

Your company has adopted a Code of conduct as per Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time. All Directors, Senior Management Personnel, person forming part of Promoter(s)/Promoter(s) Group(s) and such other Designated Employees who could have access to the Unpublished Price Sensitive Information of the Company are governed by this Code. During the year under review, the Company had made due compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The code of conduct is available on the website of the Company i.e. www.moldtekengineering.com.

(vii) Listing on Stock Exchanges:

Stock Exchange	Address	ISIN	CIN of the Company	Scrip Code	Listing Fees Paid (Yes/No)
BSE	Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001			526263	Yes
NSE	Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	INE835B01035	L25200TG1985PLC005631	MOLDTECH	Yes

(viii) Suspension in trading of securities of the company:

No such instances during the FY 2024-25.

(ix) Registrars to an Issue & Share Transfer Agents and Share Transfer System:

As the Company's shares are currently traded in dematerialized form, the transfers are processed and approved in the electronic form by NSDL / CDSL through their depository participants.

XL Softech Systems Limited is the Common R&T Agent for both physical and dematerialised mode.

All queries and requests relating to share transfers/ transmissions may be addressed to our Registrar and Transfer Agent:

Name	XL Softech Systems Limited
Unit	Mold-Tek Technologies Limited
Address	3, Sagar Society, Road No. 2, Banjara Hills, Hyderabad - 500 034, Telangana
Telephone	+91 40 2354 5913/14/15,
E-mail	xlfield@gmail.com

(x) Distribution of Shareholding as on 31st March, 2025:

Charabaldings of naminal	Shareholders		Shares Amount	
Shareholdings of nominal value of ₹	No.s	% to total shares of the Company	₹	% of total share capital
1 - 5,000	37,678	91.89	64,50,982	11.29
5,001 - 10,000	1,746	4.26	26,74,810	4.68
10,001 - 20,000	812	1.98	23,76,032	4.16
20,001 - 30,000	258	0.63	12,94,108	2.27
30,001 - 40,000	141	0.34	10,01,602	1.75
40,001 - 50,000	88	0.21	8,21,498	1.44
50,001 - 1,00,000	136	0.33	19,85,998	3.48
1,00,001 & Above	145	0.35	4,05,23,890	70.93
Total	41,004	100.00	5,71,28,920	100.00

Categories of Shareholding as on 31st March, 2025:

Category	No. of Shares	% of Equity Capital
Promoters and Promoter Group	1,40,08,180	49.04
Alternative investment Funds	94,368	0.33
Foreign Portfolio/Institutional Investors	7,045	0.02
Resident Individuals	1,18,31,632	41.41
NRI/OCB	4,89,132	1.71
IEPF	2,79,507	0.98
Bodies Corporate	14,10,116	4.95
Others (HUF)	4,44,480	1.56
Total	2,85,64,460	100

Persons holding 1% or more of the equity shares of the Company as on 31st March, 2025:

Sl.No.	Description	Shares	% Equity
1.	Mold-tek Packaging Limited	21,17,165	7.41
2.	Sudharani Janumahanti	19,01,513	6.66
3.	Lakshmana Rao Janumahanti	13,16,023	4.61
4.	Navya Mythri Janumahanti	13,07,940	4.58



Sl.No.	Description	Shares	% Equity
5.	A. Durga Sundeep	10,03,144	3.51
6.	Lakshmi Mythri Adivishnu	8,96,067	3.14
7.	Janumahanti Sathya Sravya	8,66,200	3.03
8.	Ranapratap Janumahanti	8,61,200	3.01
9.	Subramanyam Adivishnu	7,65,090	2.68
10.	Nandivada Padmavathi	5,32,500	1.86
11.	Sarada Janumahanti	5,11,919	1.79
12.	Seshukumari Adivishnu	4,56,176	1.60
13.	Venkata Appa Rao Kotagiri	3,79,144	1.33
14.	Shubhi Consultancy Services LLP	6,48,500	2.27

(xi) Dematerialization of shares:

The Company has an arrangement with NSDL and CDSL for dematerialisation of shares. During the year, 3,785 shares were dematerialised. As on 31st March, 2025, 99.74% of equity share capital corresponding to equity shares were held in dematerialised form.

In accordance with the proviso to Regulation 40(1) of SEBI Listing Regulations transfers of securities of the Company shall not be processed unless the securities are held in the dematerialised form with a Depository. However, investors are not barred from holding shares in physical form.

(xii) Outstanding GDRs / ADRs / Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs/ Warrants/any convertible instruments.

(xiii) Commodity price risk or foreign exchange risk and hedging activities:

The Company is not carrying on any Commodity Business and has also not undertaken any hedging activities, hence same are not applicable to the Company

(xiv) Plant Locations and Address for Correspondence:

Plant Locations: The Company does not have any plants.

Address for Correspondence:

Contact Person	Mr. Prateek Kumar Tiwari	
Designation	Company Secretary & Compliance Officer	
Address	Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana	
Telephone	+91 40 40300300	
E-Mail	cstech@moldtekindia.com	

(xv) Credit Rating:

The Company has not taken any credit rating during the financial year.

8. OTHER DISCLOSURES:

(i) Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large:

All related party transactions that were entered into during the financial year were on an arm's length basis, and were in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All related party transactions are placed before the Audit Committee and Board for approval. Omnibus approval for related party transactions is granted by the Audit Committee subject to the conditions laid down in the Act and Regulation 23 of

SEBI Listing Regulations for transactions which are repetitive in nature. A statement of all related party transactions is placed before the Audit Committee for its review on a quarterly basis, specifying the nature and value of the transactions. A comprehensive list of related party transactions as required by Ind AS 24, and as prescribed under the Act, forms part of Notes to the standalone financial statements in the Annual Report.

During the financial year ended 31st March, 2025, there were no materially significant related party transactions, which had potential conflict with the interests of the Company at large.

The Company's transactions with Related Parties are entered into on considerations of various business exigencies, liquidity and capital resources. All related party transactions are negotiated on an arm's length basis, these transactions are not likely to have any conflict with the interests of the Company at large.

The Company has adopted a related party transactions policy. The policy is available on website of the Company at https://www.moldtekengineering.com/investors/

(ii) Details of non-compliance by the listed entity, penalties, and strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years:

The Board considers materially important show cause/demand notices received from statutory authorities and the steps/ action taken by the Company in this regard. A status report of material legal cases and disputed liabilities pending before the various courts/judicial forums is also put up to the Board on a quarterly basis. The status of the same is as follows:

- Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s)
 or the Board or any statutory authority, on any matter related to capital markets, during the last three years: NIL
- Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the Company or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the Company: NIL

The Company has complied with all the requirements of the Stock Exchanges, SEBI and Statutory Authorities related to the capital markets and there has been no instance of noncompliance and that no penalties, strictures were imposed on the Company by Stock Exchanges or SEBI during the last 3 (three) financial years.

(iii) Details of establishment of Vigil Mechanism, Whistle Blower Policy, and affirmation that no personnel have been denied access to the audit committee:

In accordance with Section 177 of the Act and Rules made thereunder, read with Regulation 22 of the Listing Regulations, the Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism for directors and employees to report concerns about unethical behaviour. No person has been denied access to the Chairman of the audit committee. The Whistle-blower Policy is available on the website of the Company i.e. https://www.moldtekengineering.com/ investors/.

The company has complied with all mandatory requirements of SEBI (LODR) Regulations, 2015. During the financial year under review, no Complaint has been received.

(iv) Details of compliance with mandatory and non-mandatory requirements:

Mandatory:

The Company has complied with all mandatory requirements specified in regulation 17 to 27 and clause (b) to (i) of sub regulation (2) of regulation 46 of SEBI (LODR) Regulations, 2015.

Non-Mandatory:

a. Audit qualification:

The Company is in the regime of unmodified audit opinion. None of the Auditors' Report (Statutory Auditor/Secretarial Auditor/ Internal Auditor) have any qualification/ emphasis of any matter/ disclaimers, indicating an issue or the inadequacy of any control mechanisms.

b. Reporting of Internal Auditor:

The Internal Auditor directly reports to the Audit Committee.

c. CEO and CFO Certification:

The CEO and the CFO of the Company have given certification on financial reporting and internal controls for the FY 25 to the Board of Directors as required under regulation 17(8) of SEBI Listing Regulations.



(v) Web link where policy for determining 'material' subsidiaries is disclosed:

The Board of Directors has adopted the policy and procedures with regard to determination of material subsidiary(ies). This policy deals with determination of material subsidiary(ies) of Mold-Tek Technologies Limited in terms of Regulation 16 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended from time to time) which states that the Company shall formulate a policy for determination of the material subsidiary and the policy is intended to ensure the governance framework of material subsidiary companies. The policy is available on the website of the Company at: https://www.moldtekengineering.com/investors/

(vi) Web link where policy on dealing with related party transactions:

The Company has duly formulated a Policy on dealing with Related Party transactions. The Company recognizes that certain transactions present a heightened risk of conflicts of interest or the perception thereof and therefore has adopted this Policy to ensure that all Related Party Transactions with Related Parties shall be subject to this policy and approval or ratification in accordance with Applicable Law. This Policy contains the policies and procedures governing the review, determination of materiality, approval and reporting of such Related Party Transactions.

The web link for policy on dealing with related party transactions is available on the website of the Company at: https://www.moldtekengineering.com/investors/

(vii) Certificate from Practicing Company Secretary:

The Company has received a certificate from Mr. Ashish Gaggar, Practicing Company Secretary, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI/ Ministry of Corporate Affairs or any such statutory authority.

(viii) Instances of not accepting any recommendation of the Committee by the Board:

There is no such instance where the Board had not accepted any recommendation of / submissions any committees, which were required for the approval of the Board of Directors during the financial year under review.

(ix) Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor:

Details of total fees paid for all services availed by the Company and its subsidiary on a consolidated basis, to the Statutory Auditors are given in the financial statements. Details of fees paid by the subsidiary to the Statutory Auditors or network firm of which Statutory Auditor is a part, during the year under review are given below.

Name of Statutory Auditor and network Entity	Type of Services	Name of Company or its subsidiaries obtaining the services	(Amount in Lakhs)
Praturi & Sriram	Statutory & Tax Audit Services	Mold-Tek Technologies Ltd	10.25
M. Anandam & Co	Internal Audit Services	Mold-Tek Technologies Ltd	5.00

Note(*):

Above amount does not include reimbursement of out of pocket expenses

Converted 1 USD= 85.58 INR as on 31st March, 2025.

(x) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has complied with provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 during the Financial Year 2024-25.

There are no pending complaints either at the beginning or at end of the financial year. The following is the summary of the complaints received and disposed off during the financial year 2024-25 are as follows:

- Number of complaints outstanding at the beginning of financial year Nil
- Number of complaints filed during the financial year 2024-25: Nil
- Number of complaints disposed of during the financial year 2024-25: Nil
- Number of complaints pending as on end of the financial year 2024-25: Nil

(xi) Loans and advances in the nature of loans to firms/companies in which directors are interested: Nil

(xii) Details of Material Subsidiaries:

Sl. No.	Name of the Material Subsidiary	Date of Incorporation	Place of Incorporation	Name of the Statutory Auditors	Date of Appointment
1.	Mold-Tek Technologies Inc.	September 30, 2008	State of Indiana, United States of America	Tranquility Consulting LLC.	25 th April 2025

Note: Audit is not required as per applicable local laws. However, the Company has appointed M/s. Tranquility Consulting LLC. To get its subsidiary books audited.

Further, the policy on material subsidiaries can be found at https://www.moldtekengineering.com/investors/

- The Company has Complied with the requirements of Corporate Governance Report as specified in sub-paras (2) to (10) of Para C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 10. Disclosure by the Company and its subsidiaries (if any) of 'Loans and advances in the nature of loans to firms/ companies in which directors are interested by name and amount: Not Applicable

11. Website:

The Company is maintaining a functional website viz: https://www.moldtekengineering.com/ All the information as specified under Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are uploaded on a daily basis under investor column of the website.

12. Disclosures with respect to demat suspense account/ unclaimed suspense account:

In terms of Regulation 39(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following are the details in respect of equity shares lying in the suspense account which were issued in dematerialized form and physical form, respectively.

In accordance with the requirement of Clause F of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company reports the following details in respect of equity shares lying in the suspense account:

	Particulars	Number of shareholders	Number of equity shares
1)	Aggregate number of shareholders and the outstanding shares in the suspense account lying as on $1^{\rm st}$ April, 2024	93	20,895
2)	Shareholders who approached the company for transfer of shares from suspense account during the year $$	1	140
3)	Shareholders to whom shares were transferred from suspense account during the year	1	140
4)	Shareholders whose shares are transferred to the demat account of the IEPF authority as per Section 124 of the Act	Nil	Nil
5)	Aggregate number of shareholders and the outstanding shares in the suspense account lying as on $31^{\rm st}$ March, 2025	92	20,755

Note: 1. The voting rights on the shares outstanding in the suspense account as on 31st March, 2025 shall remain frozen till the rightful owner of such shares claim the shares.

Note: 2. All the shares referred above are in dematerialized format. No shares are held in physical mode.

13. Transfer of Unpaid/Unclaimed Dividends and Shares to Investor Education and Protection Fund (IEPF):

Pursuant to the provisions of Sections 124 and 125 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('the IEPF Rules'), dividend which remains unclaimed for consecutive 7 (seven) years from the date of transfer to unclaimed dividend account shall be transferred to the Investor Education and Protection Fund ('IEPF') Authority.

During the year under review, unclaimed dividend (interim & final) amounting to ₹ 2,73,206.40/- for FY 2016-17 was transferred to the IEPF Authority. Further, shares of the shareholders, who have not claimed dividends for a continuous period of seven (7) consecutive years, shall be transferred to Investor Education and Protection Fund Authority's account. Accordingly, the Company has transferred 23,250 number of equity shares by executing a Corporate Action to the Demat account of IEPF Authority.

14. Details of compliance with mandatory requirements and adoption of the non-mandatory requirements:

The Company has complied with all the mandatory requirements of Corporate Governance as per SEBI Listing Regulations and is in the process of implementing the non-mandatory requirements.



15. Additional disclosures:

Reconciliation of share capital

As stipulated by SEBI, a Practicing Company Secretary carries out Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon are submitted to the Stock Exchanges. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form and in physical form.

Policy on disclosure of material events and information

The Company has adopted the Policy on Disclosure of Material Events and Information, in accordance with the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to determine the events and information which are material in nature and are required to be disclosed to the stock exchanges. The said policy is available on the website of the Company at: https://www.moldtekengineering.com/investors.html

Policy on preservation of documents and records

The Company has adopted, in accordance with the Regulation 9 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the policy to ensure compliance with the applicable document retention laws, preservation of various statutory documents and minimum retention period for the documents and records in respect of which no retention period has been specified by any law/ rule/regulation. The policy also provides for the authority under which the disposal/destruction of documents and records after their minimum retention period can be carried out. The code is available on the website of the Company at: https://www.moldtekengineering.com/investors.html

Code of conduct for the board of directors & senior management personnel

The Company has its Code of Conduct for the Board of Directors & Senior Management Personnel of the Company, as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The code is available on the website of the Company at: https://www.moldtekengineering.com/investors.html

The Board of Directors and members of the senior management personnel have provided their affirmation to the compliance with this code. The declaration regarding compliance by the Board of Directors and the senior management personnel with the said code of conduct, duly signed by the Chairman & Managing Director forms part of this Annual Report.

Disclosure of Accounting Treatment

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 read with Section 133 of the Act.

 Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

During the year under review, the Company has not raised any funds through preferential allotment or qualified institutions placement.

CEO/CFO Certification

The Chief Executive Officer (CEO) and Chief Financial Officer (CFO) have issued a certificate pursuant to the provisions of Regulation 17(8) of the Listing Regulations certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs, which has been reviewed by the Audit Committee and taken on record by the Board.

Details of agreements binding the Company

Pursuant to clause 5A of paragraph A of Part A of Schedule III of SEBI Listing Regulations, the Company has not entered/executed any agreements which are binding in nature during the financial year 2024-25.

For and on behalf of the Board of Directors of Mold-Tek Technologies Limited Sd/-

> Lakshmana Rao Janumahanti Chairman & Managing Director DIN: 00649702

Place: Hyderabad Dated: 29th August, 2025

Annexure H

CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER CERTIFICATION PURSUANT TO REGULATION 17(8) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
Mold-Tek Technologies Limited,
Plot No.700, Door No.8-2-293/82/A/700,
Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana

I hereby certify that:

- We have reviewed financial statements and the cash flow statement for the year 2024-25 and that to the best of our knowledge and belief:
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- 2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
- 3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and
- 4. We have indicated to the auditors and the Audit Committee that:
 - a. there are no significant changes in internal control over financial reporting during the year;
 - there are no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c. there are no instances of significant fraud of which we have become aware and the involvement therein.

Sd/-

Sd/-

D. Sarveswar Reddy Chief Financial Officer K V V Prasad Raju Chief Executive Officer

Place: Hyderabad Date: 29th May, 2025

DECLARATION ON THE CODE OF CONDUCT

[Regulation 34(3) read with Schedule V (Part D) to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

This is to declare that all the members of the Board of Directors and the Senior Management Personnel of the Company have for the year ended 31st March, 2025, affirmed the compliance with the Code of Conduct laid down in terms of Regulation 17(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sd/-K V V Prasad Raju Chief Executive Officer

Place: Hyderabad Date: 29th May, 2025



Certificate on Corporate Governance

To,
The Members,
Mold-Tek Technologies Limited
Plot No.700, D.No. 8-2-293/82/A/700
Road No. 36, Jubilee Hills,
Hyderabad-500 033, Telangana, India

I have examined all the relevant records of Mold-Tek Technologies Limited CIN: L25200TG1985PLC005631 ('the Company'), for the purpose of certifying the compliance of conditions of the Corporate Governance under Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') for the period from 01st April, 2024 to 31st March, 2025. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of certification.

The compliance of conditions of Corporate Governance is the responsibility of the management. My examination was limited to review the procedures and implementation process adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. This certificate is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to my examination of the relevant records and the explanations and information furnished to me, I certify that the Company has complied with all the conditions of Corporate Governance as stipulated in applicable provisions of the Listing Regulations for the year ended on 31stMarch, 2025.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-**Ashish Kumar Gaggar**

Company Secretary in Practice FCS: 6687 CP No.: 7321

PR: 6795/2025

UDIN: F006687G000986721

Place: Hyderabad Date: 12th August, 2025

SECRETARIAL AUDIT REPORT

To

The Members

Mold-Tek Technologies Limited

Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad-500 033, Telangana

My report of even date is to be read along with this letter

- Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express
 an opinion on these secretarial records based on my audit.
- 2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
- 3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
- 4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is responsibility of Management. My examination was limited to the verification of procedures on test basis.
- 6. The Secretarial Audit Report is neither an assurance as to the further viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sd/-

Ashish Kumar Gaggar

Company Secretary in Practice FCS : 6687

CP No.: 7321

PR : 6795/2025

UDIN: F006687G000986996

Date: 12th August, 2025 Place: Hyderabad



Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To, The Members.

Mold-Tek Technologies Limited

Plot No.700, Door No. 8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad-500 033, Telangana

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Mold-Tek Technologies Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31stMarch,2025complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made thereunder:
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), Regulations, 2018[Not Applicable as there was no reportable event during the period under review]:
- (d) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 [Not Applicable as there was no reportable event during the period under review];
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client [Not Applicable as the company is not registered as Registrar to Issue and Share Transfer Agent during the Financial Year under review];
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021[Not Applicable as there was no reportable event during the period under review];
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 [Not Applicable as there was no reportable event during the period under review];
- (i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (j) The industry Specific Acts, Labour and other applicable laws as provided by the management of the company:

I have also examined compliance with the applicable clauses of following:

- Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
- ii. The Listing agreements entered into by the company with BSE Limited and National Stock Exchange of India Limited (NSE) and The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

MOLD-TEK TECHNOLOGIES LIMITED

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Further, the meetings held at shorter notice were in compliance with SS-1 Secretarial Standard on Meetings of the Board of Directors.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that based on the information provided and the representation made by the Company, taken on record by the Board of Directors of the Company, in my opinion there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and quidelines.

I further report that during the audit period no events occurred which had bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards etc.

Sd/-

Ashish Kumar Gaggar Company Secretary in Practice

FCS : 6687 CP No.: 7321 PR : 707/2020

UDIN: F006687G000986996

Date: 12th August, 2025

Place: Hyderabad



SECRETARIAL COMPLIANCE REPORT OF "MOLD-TEK TECHNOLOGIES LIMITED"

FOR THE YEAR ENDED 31ST MARCH, 2025

I **Ashish Kumar Gaggar** have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by "MOLD-TEK TECHNOLOGIES LIMITED" (hereinafter referred as 'the listed entity'), having its Registered Office at Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad, Telangana - 500033. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on 31st March 2025,_complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

I Ashish Kumar Gaggar have examined:

- (a) all the documents and records made available to me and explanation provided by <u>MOLD-TEK TECHNOLOGIES LIMITED</u> ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the Stock Exchanges,
- (c) website of the listed entity,
- (d) <u>any</u> other document/ filing, as may be relevant, which has been relied upon to make this report, for the financial year ended <u>31st March 2025</u> ("Review Period") in respect of compliance with the provisions of:
 - the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - ii. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, quidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India ((Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the listed entity during the period under review)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the listed entity during the period under review)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the listed entity during the period under review)
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018
- (i) (other regulations as applicable) and circulars/guidelines issued thereunder;and based on the above examination, I. hereby report that, during the Review Period:
 - (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specificclause)	Regulation/ Circular No.	Deviations	Action Takenby	Type of Action	Details of Violation	Fine Amo- unt	Observations / Remarks of the Practicing Company Secretary	Manag ement Respon se	Remarks
	NIL									

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended (the years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comment s of the PCS on the actions taken by the listed entity
NIL						

I. I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
1.	Secretarial Standards:		
	The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	NA
2.	Adoption and timely updation of the Policies:		
	• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities		
	• All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelinesissued by SEBI	Yes	NA
3.	Maintenance and disclosures on Website:		
	The Listed entity is maintaining a functional website		
	• Timely dissemination of the documents/ information under a separate section on the website		
	 Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website 	Yes	NA
4.	Disqualification of Director:		
	None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	NA
5.	Details related to Subsidiaries of listed entities havebeen examined w.r.t.:		
	(a) Identification of material subsidiary companies	(a) Yes	
	(b) Disclosure requirement of material as well as other subsidiaries	(b) Yes	
6.	Preservation of Documents:		
	The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	NA
7.	Performance Evaluation:		
	The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committeesat the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	NA
8.	Related Party Transactions:		(b) The listed
	(a) The listed entity has obtained prior approval of AuditCommittee for all related party transactions; or	(a) Yes	entity has obtained prior
	(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.	(b) NA	approval of Audit Committee for all related party transactions



Sr. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/ Remarks by PCS*
9.	Disclosure of events or information:		
	The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	NA
10.	Prohibition of Insider Trading:		
	The listed entity is in compliance with Regulation 3(5) $\&$ 3(6)SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	NA
11.	Actions taken by SEBI or Stock Exchange(s), if any:		
	No action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	Yes	NA
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There has been no change in statutory auditor of the company.
13.	Additional Non-compliances, if any:		There were no
	No additional non-compliance observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	such transactions during the review period

^{*}Observations/Remarks by PCS are mandatory if the Compliance status is provided as No or NA

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations.

Assumptions & Limitation of scope and Review:

- 1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
- 2. My responsibility is to report based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.
- 3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
- 4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Sd/-

Ashish Kumar Gaggar

Company Secretary in Practice

FCS: 6687 CP No: 7321

UDIN: F006687G000499828

PR : 6795/2025 Date : 30th May, 2025

Place: Hyderabad

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

Mold-Tek Technologies Limited

Plot No.700, Door No.8-2-293/82/A/700,

Road No.36, Jubilee Hills, Hyderabad-500 033, Telangana, India

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Mold-Tek Technologies Limited bearing CIN L25200TG1985PLC005631and having its registered office at Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad-500 033, Telangana, India(hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company*	Date of cessation in Company
1.	Lakshmana Rao Janumahanti	00649702	04/07/1985	-
2.	Subramanyam Adivishnu	00654046	04/07/1985	-
3.	Vasant Kumar Roy Chintamaneni	01102102	29/03/2003	29/09/2024
4.	Venkateswara Rao Pattabhi	01254851	30/09/1994	-
5.	Togaru Dhanrajtirumala Narasimha	01411541	14/05/2018	-
6.	Venkata Appa Rao Kotagiri	01741020	31/01/2001	29/09/2024
7.	Sudharani Janumahanti	02348322	01/10/2008	-
8.	Bhujanga Rao Janumanti	08132541	14/05/2018	-
9.	Sobhana Chalam Kesaboina	08715430	11/03/2020	-
10.	Madhuri Venkata Ramani Viswanadham	08715322	27/12/2021	-
11.	Ponnuswamy Ramnath	03625336	21/08/2024	-
12.	Eswara Rao Immaneni	08132183	21/08/2024	-

^{*}the date of appointment is as per the MCA Portal.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sd/-**Ashish Kumar Gaggar** Company Secretary in Practice FCS: 6687

CP No.: 7321 PR: 6795/2025

UDIN: F006687G000986921

Place: Hyderabad Date: 12th August, 2025



COMPLIANCE CERTIFICATE

[Pursuant to Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To,

The Members,

Mold-Tek Technologies Limited

Plot No.700, Door No.8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad-500 033, Telangana, India

I, Ashish Kumar Gaggar, Company Secretary in Practice, have been appointed as the Secretarial Auditor vide a resolution passed at its meeting held on 12th February, 2025 by the Board of Directors of Mold-Tek Technologies Limited (hereinafter referred to as 'the Company'), having CIN: L25200TG1985PLC005631 and having its registered office at Plot No.700, Door No. 8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad-500 033, Telangana. As a Secretarial Auditor, pursuant to the requirements of Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "the Regulations'), the Management of the Company has requested me to issue the required certificate w.r.t to the MTTL Employees Stock Option Scheme-2016.

This compliance certificate is issued under Regulation 13 of the SEBI (SBEB & SE) Regulations, 2021 for the year ended 31stMarch, 2025.

MANAGEMENT RESPONSIBILITY:

It is the responsibility of the Management of the Company to implement the Scheme(s) including designing, maintaining records and devising proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

VERIFICATION:

The Company has implemented MTTL Employees Stock Option Scheme-2016 (MTTL ESOS 2016) in accordance with the Regulations and the Special Resolution passed by the members at the Annual General Meeting of the Company held on 19th September 2016.

For the purpose of verifying the compliance of the Regulations, I have examined the following:

- 1. Schemes received from/furnished by the Company;
- 2. Articles of Association of the Company;
- 3. Resolutions passed at the meeting of the Board of Directors;
- 4. Shareholders' resolutions passed at the General Meeting;
- 5. Shareholders' resolution passed at General Meetings w.r.t variation in the scheme (if any) Not Applicable
- Shareholders resolution passed at General Meeting w.r.t approval for implementing the scheme(s) through a trust(s) Not
 Applicable
- 7. Minutes of the meetings of the Nomination and Remuneration Committee, which is authorized to administer the Schemes;
- 8. Trust Deed Not Applicable
- Details of trades in the securities of the company executed by the trust through which the scheme is implemented Not Applicable
- 10. Relevant Accounting Standards as prescribed by the Central Government;
- 11. Detailed terms and conditions of the scheme as approved by Nomination and Remuneration Committee;
- 12. Bank Statements towards Application money received under the scheme(s);
- 13. Valuation Report Not Applicable
- 14. Exercise Price / Pricing formula;
- 15. Statement filed with recognised Stock Exchange(s) in accordance with Regulation 10 of these Regulations;
- 16. Disclosure by the Board of Directors;
- 17. Relevant provisions of the Regulations, Companies Act, 2013 and Rules made thereunder;
- 18. Relevant document/ filing/ records/ information made available to us and the explanations provided by the Company.

MOLD-TEK TECHNOLOGIES LIMITED

CERTIFICATION:

In my opinion and to the best of my knowledge and according to the verifications as considered necessary and explanations furnished to me by the Company and its Officers, I certify that the Company has implemented the MTTL Employees Stock Option Scheme-2016 in accordance with the applicable provisions of the Regulations and resolution of the Company passed in the Annual General Meeting held on 19th September, 2016.

ASSUMPTION & LIMITATION OF SCOPE AND REVIEW:

- Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
- 2. My responsibility is to give certificate based upon my examination of relevant documents and information. It is neither an audit nor an investigation.
- 3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
- 4. This certificate is solely for your information and it is not to be used circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

Sd/-**Ashish Kumar Gaggar** Company Secretary in Practice

FCS: 6687

CP No.: 7321 PR: 6795/2025

UDIN: F006687G000986875

Place: Hyderabad Date: 12th August, 2025



Independent Auditor's Report

Tο

The Members of Mold-Tek Technologies Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Mold-Tek Technologies Limited** ("the Company"), which comprise the Standalone Balance Sheet as at 31st March 2025, and the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the Institute of Chartered Accountants of India. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
		Principal Audit Procedures
	from contracts with Customers)	Our audit procedures in revenue included –
	The revenue standard establishes a comprehensive Framework for determining whether, how much and when revenue is recognized. This involves certain key judgments relating to identification of distinct performance obligations, determination of transaction price of identified performance obligation, the appropriateness of the basis used to measure revenue recognized over a period.	 Assessing the appropriateness of Company's revenue recognition in line with Ind AS 115 – Revenue from Contracts with Customers.
		• Evaluated the design and implementation of the processes and internal controls relating in respect of revenue recognition.
		• Testing the effectiveness of such controls over revenue cut off at year-end.
	Refer Note 2 to the standalone financial statements – Significant Accounting Policies	 Testing the supporting documentation for sales transactions recorded during the period closer to the year end and subsequent to the year end and
		 Performing analytical procedures on current year revenue based on monthly trends and where appropriate, conducting further enquiries and testing.

Sr. No.	Key Audit Matter	Auditor's Response
2	Leases (Ind AS 116 'Leases')	Principal Audit Procedures
	The standard introduces a new lease accounting model, wherein lessees are required to recognise a right-of-use (ROU) asset and a lease liability arising from a lease on the balance sheet. Adoption of the standard involves significant judgements and estimates including, determination of the discount rates and the lease term. Refer Note 2 to the standalone financial statements – Significant Accounting Policies	 Our audit procedures on adoption of Ind AS 116 include: Evaluated the appropriateness of the accounting policy and the design and implementation of the processes and internal controls in respect of the lease accounting standard (Ind AS 116); Assessed the appropriateness of leases identified by the Company based on the contractual agreements and our knowledge of the business; Evaluated the completeness and accuracy of presentation and disclosures relating to Ind AS 116 including, disclosures relating to transition.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report but does not include the standalone financial statements, consolidated financial statements and our auditor's report thereon.

The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information included in the annual report, if we conclude that that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act based on our audit, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to the standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

- (g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements (Refer Note No. 34 of the standalone financial statements);
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. 1. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - 2. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any quarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - 3. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

The final dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Companies Act 2013 to the extent it applies to payment of dividend. As stated in Note. 32B to the standalone financial statements, the Board of Directors of the Company has proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

- v. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the year ended 31st March, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.
- 2. As required by the Companies (Auditor's Report) Order, 2020, ('the Order') issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Praturi and Sriram,

Chartered Accountants (Firm's Registration No. 002739S)

Sd/-

CA Sri Raghuram Praturi

Partne

Membership No:221770

UDIN: 25221770BM0ZVA3723

Date: 29-05-2025 Place: Hyderabad



Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Mold-Tek Technologies Limited ("the Company") as at 31st March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

MOLD-TEK TECHNOLOGIES LIMITED

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Praturi and Sriram,

Chartered Accountants (Firm's Registration No. 002739S)

Sd/-

CA Sri Raghuram Praturi

Partner

Membership No:221770

UDIN: 25221770BM0ZVA3723

Date: 29-05-2025 Place: Hyderabad



Annexure "B" to the Independent Auditor's Report

With reference to Paragraph 2 under 'Report on Other Legal Regulatory Requirements' section of our report to the Members of the Company, we report that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 -) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - b) The Company has a program of physical verification of Property, Plant and Equipment which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) Based on our examination of the property tax receipts, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the standalone financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
 - d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable
 - b) The Company is sanctioned working capital limits in excess of Rs.5 Crore during the year from banks on the basis of security of current assets. Further, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.
- iii. During the year, the Company has made investments in companies and has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, or and securities to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, clause 3(iii)(a) and (b) of the Order are not applicable.
 - The company has not granted loans and advances in the nature of loans, secured or unsecured and hence reporting under clause 3(iii)(c) to (f) of the Order is not applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Act in respect of making investments. The Company has not granted loans, or provided guarantees and securities.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
 - a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

MOLD-TEK TECHNOLOGIES LIMITED

b) According to the information and explanations given to us and records of the Company examined by us, the particulars of income-tax and other statutory dues as at 31st March, 2025 which have not been deposited on account of any dispute pending are as under:

Name of the statute	Nature of the dues	Amount (Rs. in lakhs)	Period to which the amount relates	Forum where the dispute is pending
Income-tax Act, 1961	Income-tax	6.30	AY 2020-21	AO

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. a) The Company has not defaulted in repayment of loans or other borrowings and in the payment of interest thereon to any lender.
 - b) The Company has not been declared willful defaulter by any bank or financial institution or other lender.
 - c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
 - d) On an overall examination of the standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obliqations of its subsidiary.
 - f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiary.
- x. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
 - b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally convertible) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. a) In our opinion and based on our examination and enquiries with the management, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 - b) No report under sub-section (12) of section 143 of the Companies Act is required to be filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
 - As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii)(a) to (c) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
 - b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.



- xvi. a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the Order is not applicable.
 - b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(c) and (d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. a) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project other than ongoing projects (Refer Note No. 27b). Accordingly, clause 3(xx)(a) of the Order is not applicable.
 - b) The Company has not undertaken any ongoing projects in relation to Corporate Social Responsibility. Hence reporting under clause 3(xx)(b) is not applicable.

For **Praturi and Sriram**, Chartered Accountants (Firm's Registration No. 002739S)

Sd/-

CA Sri Raghuram Praturi

Partner

Membership No:221770

UDIN: 25221770BM0ZVA3723

Date: 29-05-2025 Place: Hyderabad

MOLD-TEK TECHNOLOGIES LIMITED STANDALONE BALANCE SHEET AS AT 31 MARCH, 2025

All amounts in ₹ Lakhs, unless otherwise stated

1. ASSETS	Particulars	Note	As at 31 March, 2025	As at 31 March, 2024
Non-current assets (a) Property, plant and equipment 4.1 2.485.54 2.395.31 (b) Right-of-use assets 4.2 575.30 942.38 (c) Capital Work-in-Progress 4.3 23.04 (d) Intangible assets 4.4 377.00 445.34 (e) Financial assets (i) Investments 5 5.252.86 1.360.07 116.21 (f) Other financial assets 7 19.99 26.79 (ii) Other financial assets (i) Irrade receivables 8 2.274.21 4.993.19 (ii) Cash and cash equivalents 9 665.06 2.764.73 (iii) Bank balances other than (ii) above 10 31.25 27.49 (iv) Loans 11 14.92 10.74 (v) Other financial assets 12 11.09 78.38 (c) Other current assets 14 1.216.99 847.82 10.74 (c) Other current assets 14 1.216.99 847.82 10.74 (c) Other current assets 15 571.29 567.82 (c) Other current biblities (d) Financial liabilities (a) Financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Lease liabilities (d) Lease liabilities (e) Provisions (e) Provisions (f) Lease liabilities (f) Leas	T ASSETS		31 Maich, 2023	31 March, 2024
(a) Property, plant and equipment				
(b) Right-of-use assets (c) Capital Work-in-Progress (d) Intangible assets (e) Financial assets (i) Investments (ii) Other financial assets (i) Investments (iii) Other non-current assets (a) Financial assets (i) Irade receivables (ii) Irade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Loans (i		4 1	2 485 54	2 305 31
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(a) Financial liabilities 4.2 425.40 743.06 (b) Provisions - - (c) Deferred tax liabilities (net) 17 75.56 60.41 Current liabilities (a) Financial liabilities 4.2 241.06 279.97 (ii) Trade payables 18 24.95 12.48 (A) Dues to micro enterprises and small enterprises 24.95 12.48 (B) Dues to creditors other than micro enterprises and small enterprises 90.45 61.95 (iii) Other financial liabilities 19 817.99 861.54 (b) Other current liabilities 20 114.91 124.34 (c) Provisions 21 151.67 260.61 TOTAL EQUITY AND LIABILITIES 13,454.58 14,349.05				
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(c) Deferred tax liabilities (net) 17 75.56 60.41 Current liabilities (a) Financial liabilities 4.2 241.06 279.97 (ii) Lease liabilities 18 24.95 12.48 (A) Dues to micro enterprises and small enterprises 90.45 61.95 and small enterprises 90.45 61.95 (iii) Other financial liabilities 19 817.99 861.54 (b) Other current liabilities 20 114.91 124.34 (c) Provisions 21 151.67 260.61 TOTAL EQUITY AND LIABILITIES 13,454.58 14,349.05		4.2	423.40	743.00
Current liabilities (a) Financial liabilities (i) Lease liabilities (ii) Trade payables (A) Dues to micro enterprises and small enterprises (B) Dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions TOTAL EQUITY AND LIABILITIES 4.2 4.2 241.06 279.97 4.2 24.95 12.48 90.45 61.95 61.95 861.54 19 817.99 861.54 20 114.91 124.34 (2) Provisions 21 13,454.58 14,349.05		17	75 56	60.41
(a) Financial liabilities (i) Lease liabilities (ii) Trade payables (A) Dues to micro enterprises and small enterprises (B) Dues to creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (iii) Othal EQUITY AND LIABILITIES 4.2 241.06 279.97 4.2 241.06 279.97 18 817.99 861.54 20 114.91 124.34 124.34 126.61		1	7 3.30	00.11
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(A) Dues to micro enterprises (B) Dues to creditors other than micro enterprises and small enterprises (B) Dues to creditors other than micro enterprises and small enterprises (111) Other financial liabilities 19 817.99 861.54 (b) Other current liabilities 20 114.91 124.34 (c) Provisions 21 151.67 260.61 TOTAL EQUITY AND LIABILITIES 13,454.58 14,349.05			241.00	273.37
(B) Dues to creditors other than micro enterprises and small enterprises 90.45 61.95 (iii) Other financial liabilities 19 817.99 861.54 (b) Other current liabilities 20 114.91 124.34 (c) Provisions 21 151.67 260.61 TOTAL EQUITY AND LIABILITIES 13,454.58 14,349.05			24 95	12 48
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(iii) Other financial liabilities 19 817.99 861.54 (b) Other current liabilities 20 114.91 124.34 (c) Provisions 21 151.67 260.61 TOTAL EQUITY AND LIABILITIES 13,454.58 14,349.05			30.13	31.55
(b) Other current liabilities 20 114.91 124.34 (c) Provisions 21 151.67 260.61 TOTAL EQUITY AND LIABILITIES 13,454.58 14,349.05		19	817.99	861.54
(c) Provisions 21 151.67 260.61 TOTAL EQUITY AND LIABILITIES 13,454.58 14,349.05				
TOTAL EQUITY AND LIABILITIES 13,454.58 14,349.05				
Summary of significant accounting policies 2	1 ' '			
	Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Praturi & Sriram, Chartered Accountants On behalf of the Board of Directors of Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

(FRN: 002739S)

Sd/-**Sri Raghuram Praturi** Partner M.No. 221770

Place: Hyderabad Date: 29.05.2025

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Sd/- **J.Lakshmana Rao** Chairman & Managing Director DIN: 00649702

Sd/-**D.Sarvesh** Chief Financial Officer Sd/-**J.Sudha Rani** Wholetime Director DIN: 02348322

Sd/-**Thakur Vikram Singh** Company Secretary

Annual Report 2024-25

MOLD-TEK TECHNOLOGIES LIMITED



STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2025

All amounts in ₹ Lakhs, unless otherwise stated

Parti	Particulars		Year ended 31 March, 2025	Year ended 31 March, 2024
I.	Revenue from operations	22	12,899.83	14,617.23
II.	Other income	23	397.74	242.80
III.	Total income (I + II)		13,297.57	14,860.03
IV.	Expenses			
	Employee benefits expense	24	9,437.14	9,171.51
	Finance costs	25	69.95	92.50
	Depreciation and amortization expenses	26	651.02	636.00
	Other expenses	27	1,535.54	1,268.99
	Total expenses		11,693.65	11,169.00
٧.	Profit before tax (III - IV)		1,603.92	3,691.03
VI.	Tax expense:			
	(1) Current tax (including taxes of earlier years)		399.60	912.93
	(2) Deferred tax		15.15	11.60
VII.	Profit for the year (V-VI)		1,189.18	2,766.50
VIII.	Other comprehensive income			
	Items that will not be reclassified to profit or loss			
	a) Remeasurement of defined benefit plans		21.03	(97.84)
	b) Fair value changes in equity instruments		(678.84)	(160.23)
	Other comprehensive income (net of tax)		(657.81)	(258.07)
IX.	Total comprehensive income for the year		531.37	2,508.43
x.	Earnings per equity share (Face value of Rs.2 each):			
(1)) Basic		4.16	9.75
(2)	Diluted		4.12	9.65
Sumr	nary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date For Praturi & Sriram, Chartered Accountants (FRN: 002739S)

Sd/- **Sri Raghuram Praturi** Partner M.No. 221770

Place: Hyderabad Date: 29.05.2025 On behalf of the Board of Directors of Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-**J.Lakshmana Rao** Chairman & Managing Director DIN: 00649702

> Sd/-**D.Sarvesh** Chief Financial Officer

Sd/-**J.Sudha Rani** Wholetime Director DIN: 02348322

Sd/-**Thakur Vikram Singh** Company Secretary

(Contd.)

MOLD-TEK TECHNOLOGIES LIMITED STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2025

All amounts in ₹ Lakhs, unless otherwise stated

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Particulars	Note	As at As at 31 March, 2024	As at 31 March,2024
Balance at the beginning of the year	15	567.82	564.85
Add: Changes in equity share capital due to prior period errors		-	-
Restated balance at the beginning of the year		567.82	564.85
Add: Changes in equity share capital during the year		3.47	2.97
Balance at the end of the year		571.29	567.82

b. Other equity

			Res	Reserves and Surplus	IS		0+box 0	Share	
Particulars	Note	Capital reserve	Securities premium	Share options outstanding account	General	Retained earnings	prehensive Income	Application Pending Allotment	Total
Balance as at 1 April, 2024		317.01	1972.19	2.88	339.43	7920.57	706.86	117.91	11376.87
Fair value changes in equity instruments		1	1	1	1	1	(678.84)		(678.84)
Remeasurement of Defined Benefit Plans							21.03		21.03
Dividend Payments		1	1	ı	1	(971.19)			(971.19)
Profit transfer to retained earnings		1	1	ı	1	1189.18	1		1189.18
Transfer from share options outstanding account on exercise of options		1	2.69	(2.79)	ı	I			(0.10)
Addition on account of exercise of share options		ı	114.44	ı	1	1			114.44
Recognition of share based payments		1	1	3.84	1	1			3.84
Application money received for Exercised Option		ı	1	ı	1	1		3.98	3.98
Allocation of shares against share application Amount		1	-	1	ı	1		(117.91)	(117.91)
Balance as at 31 March, 2025	16	317.01	2089.32	3.93	339.43	8138.58	49.06	3.98	10941.29



J.Sudha Rani

MOLD-TEK TECHNOLOGIES LIMITED STANDALONE STATEMENT OF CHANGES IN EQUITY (Contd.)

All amounts in ₹ Lakhs, unless otherwise stated

			Res	Reserves and Surplus	SI			Share	
Particulars	Note	Capital reserve	Securities premium	Share options outstanding account	General	Retained earnings	prehensive Income	Application Pending Allotment	Total
Balance as at 1 April, 2023		317.01	1871.62	2.56	339.43	6214.25	867.09	•	9611.96
Fair value changes in equity instruments		-	1	1	1	(97.84)	(160.23)	-	(258.07)
Dividends		1	1	'	1	(962.33)	'	1	(962.33)
Profit transfer to retained earnings		1	1	1	1	2766.49	'	•	2766.50
Transfer from share options outstanding account on exercise of Stock options		ı	2.56	ı	I	1	1	1	2.56
Addition on account of exercise of share options		1	98.01	1	1	ı	1	1	98.01
Recognition of share based payments		1	1	2.88	1	1	1	1	2.88
Application money received for Exercised Options		1	1	00.00	1	1	1	117.91	117.91
Excise of Employee Stock Options		_	-	(2.56)	-	-	-	_	(2.56)
Balance as at 31 March, 2024	16	317.01	1972.19	2.88	339.43	7920.57	706.86	117.91	11376.87

On behalf of the Board of Directors of Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

As per our report of even date

Chartered Accountants (FRN: 0027395) For Praturi & Sriram,

Sri Raghuram Praturi

M.No. 221770 Partner

Chairman & Managing Director J.Lakshmana Rao DIN: 00649702 -/ps

D.Sarvesh Sd/-

Chief Financial Officer

Sd/-Thakur Vikram Singh Wholetime Director DIN: 02348322

Company Secretary

Annual Report 2024-25

Place: Hyderabad Date: 29.05.2025

MOLD-TEK TECHNOLOGIES LIMITEDSTANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Cash flow from operating activities		
Profit before tax	1,603.92	3,691.03
Adjustments for:		
Depreciation and amortisation expenses	651.02	636.00
(Profit)/Loss on sale of property, plant and equipment	6.22	-
Finance costs	69.95	92.50
Provision for bad and doubtful debts	13.62	26.04
Bad debts written off	-	145.24
Liabilities no longer required	(1.05)	-
Unrealised (Gains)/Loss on Financial Assets & Interest Income on NCD's	(257.77)	-
Interest income on financial assets measured at amortised cost	(18.39)	(8.28)
Share based payments charge	3.73	2.88
Dividend Income	(5.12)	(9.94)
(Gain)/ Loss on foreign exchange fluctuation	65.56	-
Operating Profit before working capital changes	2,131.70	4,575.48
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	2,708.67	(1,866.45)
(Increase)/decrease in financial assets other than trade receivables	75.20	385.37
(Increase)/decrease in other current assets	(369.18)	(259.60)
(Increase)/decrease in other non current assets	6.80	(10.00)
Increase/(decrease) in short term and long term provisions	(48.87)	(56.11)
Increase/(decrease) in trade payables	41.89	(281.97)
Increase/(decrease) in financial liabilities	(109.11)	(125.32)
Increase/(decrease) in other current liabilities	(9.43)	(9.98)
Cash generated from Operations	4,427.67	2,351.43
Income taxes paid	505.00	950.00
Net cash inflow from operating activities	3,922.67	1,401.43
Cash flows from investing activities		
Purchase of property plant and equipment	(422.29)	(422.78)
Dividend Income	5.12	9.94
Purchase of Investments	(4,313.86)	(39.60)
Proceeds from sale of property, plant and equipment	3.31	-
Net cash flow from investing activities	(4,727.72)	(452.44)

(Contd.)

MOLD-TEK TECHNOLOGIES LIMITED STANDALONE CASH FLOW STATEMENT (Contd.)



All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Cash flow from financing activities		
Proceeds from issue of share capital	-	100.98
Share Application Money pending allotment	3.47	117.91
Payments for lease liabilities	(326.90)	(317.51)
Dividend paid	(971.19)	(962.33)
Net cash flow from financing activities	(1,294.62)	(1,060.95)
Net increase/(decrease) in cash and cash equivalents	(2,099.67)	(111.96)
Cash and Cash equivalents at the beginning of the year	2,764.73	2,876.70
Cash and Cash equivalents at the end of the year	665.06	2,764.73

Components of Cash & Cash Equivalents

Particulars	As at 31 March 2025	As at 31 March, 2024
a) Balances with banks		
- current accounts	564.73	213.08
- debit balance in CC accounts	99.88	2,551.44
b) Cash on hand	0.45	0.21
TOTAL	665.06	2,764.73

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7

The accompanying notes are an integral part of the financial statements.

As per our report of even date **For Praturi & Sriram**,

Chartered Accountants

(FRN: 002739S)

Sd/-**Sri Raghuram Praturi**

Partner

M.No. 221770

Place: Hyderabad Date: 29.05.2025 Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

On behalf of the Board of Directors of

Sd/-**J.Lakshmana Rao**

Chairman & Managing Director

DIN: 00649702

Sd/-**D.Sarvesh**

Chief Financial Officer

Sd/-

J.Sudha Rani

Wholetime Director

DIN: 02348322

Sd/-

Thakur Vikram Singh

Company Secretary

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH. 2025

1 Company overview

Mold-Tek Technologies Limited ('the Company') is a public limited company incorporated in India having its registered office at Hyderabad, Telangana, India. The Company is engaged in providing Civil & Mechanical Design Engineering Services.

2 Significant accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Statement of compliance:

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017, the relevant provisions of the Companies Act, 2013 ('the Act') and guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable. Accounting policies have been consistently applied except where a newly issued accounting standards are initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Financial Statements of the Company as at and for the year ended 31st March, 2025 (including comparatives) were approved and authorised for issue by the Board of Directors of the Company.

b) Basis of preparation:

The financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values by Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement

c) Revenue recognition

i. Sale of Services

Unbilled Revenue on incomplete service contracts are estimated based on the extent of completion.

Revenue is recognised upon transfer of control of promised services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

- Revenue from fixed price development contracts is recognised on output basis measured by units delivered, efforts expended, number of transactions processed, etc.
- Revenue related to fixed price maintenance and support services contracts where the Company is standing ready to provide services is recognised based on time elapsed mode and revenue is straight lined over the period of performance.

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

ii. Other income:

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Export Benefit under the Duty Free Credit Entitlements is recognized in the statement of profit and loss, when right to receive such entitlement is established as per terms of the relevant scheme in respect of exports made and where there is no significant uncertainty regarding compliance with the terms and conditions of such scheme.

d) Borrowing costs

Documentation, Commitment and Service Charges are spread over the tenure of the finance facility.

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated



to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset are included in the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization. Other borrowings costs are expensed in the period in which they are incurred.

e) Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other long-term employee benefit obligations

The liabilities for earned leave is not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligations. Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognized in profit or loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur. The liability for earned leave is covered through a recognized Fund managed by Life Insurance Corporation of India and the contributions made under the scheme are charged to Statement of Profit and Loss.

(iii) Gratuity obligations

The liability or assets recognized in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss.

The gratuity liability is covered through a recognized Gratuity Fund managed by Life Insurance Corporation of India and the contributions made under the scheme are charged to Statement of Profit and Loss.

iv) Defined contribution plans

The company pays provident fund contributions to publicly administered funds as per local regulations. The Company has no further payment obligations once the contributions have been paid, the contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

v) Employee share based payments

Stock Options are granted to eligible employees in accordance with the MTTL Employee Stock Option Schemes ("MTTL ESOS"), as may be decided by the Nomination & Compensation Committee. Eligible employees for this purpose include (a) such employees of the Company including Directors and (b) such employees of the Company's subsidiary companies including Managing Director / Wholetime Director of a subsidiary.

Equity- settled share-based payments to employees are measured at the fair value of the employee stock options at the grant date. The fair value determined at the grant date of the equity-settled share-based payments is amortised over the vesting period, based on the Company's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Company revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in the Statement of Profit and Loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the equity-settled employee benefits reserve.

f) Income taxes

Tax expense for the year comprises current and deferred tax.

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961 and other applicable tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary differences arise from the initial recognition (other than in a business combination) of assets

and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tax relating to items recognized directly in equity or other comprehensive income is recognised in equity or other comprehensive income and not in the Statement of Profit and Loss.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they are related to income taxes levied by the same tax authority, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

g) Property, plant and equipment:

Freehold land is carried at historical cost. Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Property, Plant and equipment retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference



between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Lease Hold improvements are stated at original cost including taxes, freight and other incidental expenses related to acquisition/installation and after adjustment of input taxes less accumulated depreciation in accordance with lease hold period.

h) Expenditure during construction period:

Expenditure during construction period (including finance cost related to borrowed funds for construction or acquisition of qualifying PPE) is included under Capital Work-in-Progress and the same is allocated to the respective PPE on the completion of their construction. Advances given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under "Other non-current Assets".

i) Depreciation

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life and is provided on the straight line method over the useful lives as prescribed in Schedule II to the Act.

j) Intangible assets and amortization:

Intangible assets acquired separately are measured on initial recognition cost and are amortized on straight line method based on the estimated useful lives.

The amortized period and amortization method are reviewed at each financial year end.

Cost of Software is amortized over a period of five years.

k) Impairment of assets:

Intangible assets and property, plant and equipment: Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs. If such assets are considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

l) Provisions, contingent liabilities & contingent assets:

The Company recognises provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realised.

m) Investments in subsidiary company:

Investments in subsidiary companies are measured at cost less impairment, if any.

n) Financial instruments:

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are

directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in case where the company has made an irrevocable selection based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) The Company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in statement of profit or loss.

Financial liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method where the time value of money is significant.

Interest bearing bank loans, overdrafts and unsecured loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

Fair value of financial instruments



In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may or may not be realized.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

o) Earnings per share:

The basic earnings per share is computed by dividing the profit/(loss) for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, profit/(loss) for the year attributable to the equity shareholders and the weighted average number of the equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

p) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

g) Transactions in foreign currencies:

The financial statements of the Company are presented in Indian rupees $(\overline{\mathfrak{C}})$, which is the functional currency of the Company and the presentation currency for the financial statements.

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

Foreign currency monetary assets and liabilities such as cash, receivables, payables, etc., are translated

at year end exchange rates.

Exchange differences arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise.

r) Segment reporting - Identification of segments:

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the company's chief operating decision maker to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

s) Derivatives:

The Company enters into certain derivative contracts to hedge risks which are not designated as hedges. Such contracts are accounted at fair value through profit or loss and are included in profit and loss account.

t) Leases:

The Company determines whether an arrangement contains a lease by assessing whether the fulfilment of a transaction is dependent on the use of a specific asset and whether the transaction conveys the right to use that asset to the Company in return for payment. Where this occurs, the arrangement is deemed to include a lease and is accounted for either as finance or operating lease.

The Company as lessee

Operating lease – Rentals payable under operating leases are charged to the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

The Company as lessor

Operating lease – Rental income from operating leases is recognised in the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset

is diminished. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying value of the leased asset and recognised on a straight line basis over the lease term.

u) Dividend distribution:

Dividends paid (including income tax thereon) is recognised in the period in which the interim dividends are approved by the Board of Directors, or in respect of the final dividend when approved by shareholders.

v) Rounding off amounts:

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Schedule III, unless otherwise stated.

w) Standards issued but not yet effective:

There is no such notification which would have been applicable from April 1, 2024.

3. Use of estimates and critical accounting judgements:

In preparation of the financial statements, the Company makes judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

Significant judgements and estimates relating to the carrying values of assets and liabilities include useful lives of property, plant and equipment and intangible assets, impairment of property, plant and equipment, intangible assets and investments, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2025

All amounts in ₹ Lakhs, unless otherwise stated

4.1(a) Property, plant and equipment

Bastindan		Gross carry	ring amoun	t	A	Net carrying amount			
Particulars	As at 1 April, 2024	Additions	Deletions	As at 31 Mar, 2025	As at 1 April, 2024	For the Period	On disposals	As at 31 Mar, 2025	As at 31 Mar, 2025
Land - Freehold	1385.75	-		1385.75	-	-		-	1385.75
Buildings	569.54	-	18.54	551.00	175.16	22.23	12.38	185.01	365.99
Electrical Installations	144.03	-		144.03	100.24	5.86		106.10	37.93
Office Equipment	310.80	24.10		334.90	211.64	28.73		240.36	94.53
Servers	67.25	32.26		99.50	46.63	6.78		53.42	46.09
Computers	1140.98	14.39		1155.37	883.78	112.27		996.05	159.32
Furniture and Fixtures	281.94	3.97		285.91	169.09	16.67		185.76	100.14
Vehicles	162.36	260.92	12.84	410.44	84.57	41.02	9.46	116.13	294.30
Lease hold Improvements	25.59			25.59	21.80	2.31		24.11	1.47
TOTAL	4088.22	335.63	31.37	4392.48	1692.92	235.86	21.84	1906.94	2485.54

4.1(b) Property, plant and equipment

Pauti sul aus		Gross carry	ing amoun	t	Accumulated depreciation				Net carrying amount
Particulars	As at 1 April, 2023	Additions	Deletions	As at 31 March, 2024	As at 1 April, 2023	For the Year	On disposals	As at 31 March, 2024	As at 31 March, 2024
Land - Freehold	1357.00	28.75		1385.75	-	-		-	1385.75
Buildings	569.54	-		569.54	152.94	22.23		175.16	394.37
Electrical Installations	144.03	-		144.03	94.12	6.12		100.24	43.79
Office Equipment	279.40	31.40		310.80	180.57	31.07		211.64	99.16
Servers	67.25	-		67.25	41.99	4.64		46.63	20.62
Computers	1061.01	79.96		1140.98	770.65	113.13		883.78	257.20
Furniture and Fixtures	268.48	13.46		281.94	152.40	16.69		169.09	112.84
Vehicles	149.76	12.59		162.36	66.00	18.56		84.57	77.78
Lease hold Improvements	25.59			25.59	19.93	1.87		21.80	3.78
TOTAL	3922.06	166.16	-	4088.22	1478.61	214.31	-	1692.92	2395.31

All amounts in ₹ Lakhs, unless otherwise stated

4.2 Right-of-use assets

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening Balance	942.38	702.39
Add: Additions during the year	44.20	528.73
Less: Deletions during the year	128.08	-
Less: Amortisation during the year	283.20	288.74
Net carrying amount	575.30	942.38

The weighted average incremental borrowing rate applied to lease liabilities as at March 31, 2025 and March 31, 2024 are 8.00% p.a and 8.00% p.a respectively.

The following is the break-up of current and non-current lease liabilities:

Particulars	As at 31 March, 2025	As at 31 March, 2024
Current lease liabilities	241.06	279.97
Non-current lease liabilities	425.40	743.06
Total	666.46	1023.03

The following is the movement in lease liabilities:

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Balance at the beginning of the year	1023.03	732.95
Additions	43.09	528.73
Finance Cost accrued during the year	70.00	78.86
Deletions	142.86	-
Payment of lease liabilities	326.79	317.51
Balance at the end of the year	666.46	1023.03

The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Less than one year	241.06	279.97
One to five years	425.40	743.06
Total	666.46	1023.03

The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

4.3 Capital Work in Progress (with Ageing) as on 31st March 2025

	Amount in Capital Work-in-Progress for a period of						
Particulars	< 1 Year 1-2 Years 2-3 Years > 3 Years Total						
Projects in Progress (Purchase of New Lifts)	23.04	-	-	-	23.04		

Note: Capital Work in Progress in FY 23-24 is Nil



All amounts in ₹ Lakhs, unless otherwise stated

4.4(a) Intangible assets

Particulars	Gross carrying amount Accumulated amortisation				tion	Net carrying amount			
Particulars –	As at 1 April 2024	Additions	Deletions	As at 31 March, 2025	As at 1 April 2024	For the period	On disposals	As at 31 March, 2025	As at 31 March, 2025
Computer Software	1231.99	63.61	-	1295.60	786.65	131.95	-	918.60	377.00
TOTAL	1231.99	63.61	-	1295.60	786.65	131.95	-	918.60	377.00

4.4(b) Intangible assets

Doubless	Gross carrying amount			Accumulated amortisation				Net carrying amount	
Particulars -	As at 1 April 2023	Additions	Deletions	As at 31 March, 2024	As at 1 April 2023	For the Year	On disposals	As at 31 March, 2024	As at 31 March, 2024
Computer Software	975.37	256.62	-	1231.99	653.70	132.95	-	786.65	445.34
TOTAL	975.37	256.62	-	1231.99	653.70	132.95	-	786.65	445.34

5. Investments

Particulars	As at 31 March, 2025	As at 31 March, 2024
At cost, unless otherwise stated		
Investments in equity instruments (unquoted - fully paid up)		
In Wholly owned subsidiary company		
Mold-Tek Technologies, Inc., USA (85,441 (2024 - 85,441) shares of US \$1 each)	24.59	24.59
At fair value through Other Comprehensive Income (FVOCI)		
Investments in equity instruments (quoted)		
Mold-Tek Packaging Limited, (2,07,181 (2024 - 1,70,647) Equity shares of ₹ 5/- each fully paid up)	872.13	1,335.48
At fair value through Profit and Loss Account (FVP&L)		
ICICI Prudential Mutual Funds	3,756.15	-
At Amortised Cost		
Emkay Non Convertible Debentures	600.00	-
TOTAL	5,252.86	1,360.07
Aggregate amount of quoted investments and market value thereof	5,228.28	1,335.48
Aggregate amount of unquoted investments	24.59	24.59
Aggregate amount of impairment in value of investments	-	-

All amounts in ₹ Lakhs, unless otherwise stated

6. Other financial assets (non - current)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Fixed deposits with bank	1.11	1.00
Rent deposits	99.26	115.21
TOTAL	100.37	116.21

7. Other non-current assets

Particulars	As at 31 March, 2025	As at 31 March, 2024	
Unsecured Considered good			
Capital Advances	3.20	10.00	
Advances other than capital advances			
Deposits with government company	16.79	16.79	
TOTAL	19.99	26.79	

8. Trade receivables

Particulars	As at 31 March, 2025	As at 31 March, 2024
Unsecured, considered good	2,274.21	5,019.23
Less: Allowance for expected credit loss	-	(26.04)
TOTAL	2,274.21	4,993.19
Receivables are hypothecated to secure working capital facilities from banks.		

Trade Receivables ageing schedule

As at 31 March, 2025

Particulars	Outstand	Takal				
Particulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	2,274.21		-	-	-	2,274.21
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	•
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables- considered good						
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Less: Allowance for expected credit loss	-	-	-	-	-	-
Total	2,274.21	-	-	-	-	2,274.21



All amounts in ₹ Lakhs, unless otherwise stated

As at 31 March, 2024

Particulars	Outstanding for following periods from due date of payment					Total	
rai ticulais	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	iotat	
(i) Undisputed Trade receivables – considered good	1,414.83	3,604.40	-	-	-	5,019.23	
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	
(iv) Disputed Trade Receivables- considered good	-	-	-	-	-	-	
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	
Less: Allowance for expected credit loss	-	(26.04)	-	-	-	(26.04)	
Total	1,414.83	3,578.36	-	-	-	4,993.19	

9. Cash and cash equivalents

Pai	Particulars		As at 31 March, 2024
a)	Balances with banks		
	- current accounts	564.73	213.08
	- debit balance in CC accounts	99.88	2,551.44
b)	Cash on hand	0.45	0.21
T01	TAL	665.06	2,764.73

The Company, during the year under review, has the following facilities from banks: in ₹

Bank Nature of Borrowing (Fund/Non-Fund)		DP Limits as on 31st March		Balance as on 31st March	
	(Fulla/Noll-Fulla)	2025	2024	2025	2024
Citi Bank N.A.*	Fund Based	750.00	750.00	(26.31)	(1,773.00)
ICICI Bank Limited*	Fund Based	400.00	400.00	(73.57)	(778.00)

^{*}Figures in brackets represent debit balances in the account and these are shown under Cash and cash equivalents.

The Company in addition to the above mentioned fund based limits has also non-fund based derivative limits as on 31st March 2025 with Citi Bank N.A. for ₹ 17.12 Crores and ICICI Bank Limited for ₹ 8 Crores.

10. Bank balances other than cash and cash equivalents

Particulars	As at 31 March, 2025	As at 31 March, 2024
Earmarked balances with banks		
Unpaid dividend accounts	31.25	27.49
TOTAL	31.25	27.49

All amounts in ₹ Lakhs, unless otherwise stated

11. Loans (current)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Unsecured, considered good		
Salary Advance to employees	14.92	10.74
TOTAL	14.92	10.74

12. Other financial assets (current)

Particulars		As at 31 March, 2025	As at 31 March, 2024
Foreign exchange forward contracts not designated as hedges		-	5.83
Unbilled Revenue		1.29	7.62
Receivable from related party		7.19	3.46
Interest accrued on electricity deposit		2.60	0.87
Advance with Depository Participant		-	60.34
Deposits with others		-	0.25
TOTAL		11.09	78.38

13. Current tax assets (net)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Advance tax for earlier years	4,922.53	4,017.30
Add: Advance tax (net of provision) for the year	111.14	37.08
Less: Provision for tax for earlier years	(4,626.71)	(3,713.78)
TOTAL	406.96	340.60

14. Other current assets

Particulars	As at 31 March, 2025	As at 31 March, 2024
Advances other than capital advances		
Advances to suppliers	4.92	52.37
Advances for expenses to employees	14.13	24.67
Staff Medical Insurance Recovery	21.81	21.47
Others		
a) Prepaid expenses	579.44	257.07
b) Input taxes receivables from Govt. Authorities	596.70	492.23
TOTAL	1,216.99	847.82



All amounts in ₹ Lakhs, unless otherwise stated

15. Equity share capital

Particulars	As at 31 March, 2025	As at 31 March, 2024
AUTHORIZED:		
6,50,00,000 (2024 - 6,50,00,000) Equity Shares of ₹ 2/- each	1,300.00	1,300.00
TOTAL	1,300.00	1,300.00
ISSUED, SUBSCRIBED & PAID-UP CAPITAL		
2,85,64,460 (2024 - 2,83,91,062) Equity Shares of ₹ 2/- each fully paid up	571.29	567.82
TOTAL	571.29	567.82

As per the Scheme of Arrangement approved by the Honourable High court of Andhra Pradesh vide its order dated 25th July, 2008, share capital of the company was restructured into 30,90,024 equity share of ₹10 each consequent to the demerger of the plastics division of the company into a separate company, viz., Mold-Tek Plastics Limited (since renamed as, Mold-Tek Packaging Limited).

Pursuant to the Shareholders approval dated 3 Feb 2016, Company's Equity shares of ₹10/- each were split into five Equity shares of ₹2/- each fully paid up, resulting in increase in no of shares from 53,11,056 equity shares of ₹10/- each to 2,65,55,280 equity shares of ₹2/- each.

- 2,27,795 equity shares of ₹2 each issued at a premium of ₹10.20 per share on 20th April 2016 by way of Employees Stock Option Scheme.
- 2,86,232 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 23rd Feb 2017 by way of Employees Stock Option Scheme.
- 20,000 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 12th May 2017 by way of Employees Stock Option Scheme.
- 1,11,490 equity shares of ₹2 each issued at a premium of ₹10.20 per share on 20th August 2017 by way of Employees Stock Option Scheme.
- 2,20,690 equity shares of ₹2 each issued at a premium of ₹12.6 per share on 16th November 2017 by way of Employees Stock Option Scheme.
- 22,825 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 2nd December 2017 by way of Employees Stock Option Scheme.
- 1,18,295 equity shares of ₹2 each issued at a premium of ₹10.20 per share on 30th May 2018 by way of Employees Stock Option Scheme.
- 2,83,721 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 09th November 2018 by way of Employees Stock Option Scheme.
- 1,07,950 equity shares of ₹2 each issued at a premium of ₹33.00 per share on 10th October 2019 by way of Employees Stock Option Scheme.
- 37,200 equity shares and 49,680 equity shares of ₹2 each issued at a premium of ₹33.00 per share, on 23rd October 2020 and 12th February 2021 respectively by way of Employees Stock Option Scheme.
- 2,01,405 equity shares of ₹2 each issued at a premium of ₹33.00 per share, on 2nd September 2021 by way of Employees Stock Option Scheme.
- 1,48,499 equity shares of ₹2 each issued at a premium of ₹68.00 per share, on 23rd April, 2023 by way of Employees Stock Option Scheme
- 1,73,398 equity shares of ₹2 each issued at a premium of ₹68.00 per share, on 3rd April, 2024 by way of Employees Stock Option Scheme.

(A) Movement in equity share capital:

Particulars	Number of shares
Balance at April 1, 2023	2,82,42,563
Movement during the year	1,48,499
Balance at March 31, 2024	2,83,91,062
Movement during the year	1,73,398
Balance at March 31, 2025	2,85,64,460

All amounts in ₹ Lakhs, unless otherwise stated

(B) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As 31 Marc	at h, 2025	As at 31 March, 2024		
	No. of Shares	% holding	No. of Shares	% holding	
Mold Tek Packaging Limited	21,17,165	7.41%	21,17,165	7.46%	
Subrahmanyam Adivishnu	7,65,090	2.68%	17,65,090	6.22%	
Janumahanti Sudha Rani	19,01,513	6.66%	15,95,714	5.62%	
Total	47,83,768	16.75%	54,77,969	19.30%	

(C) Promoters' Shareholding

	Year ended March 31, 2025			Year ended March 31, 2024		
Promoter Name	No.of shares	% of total shares	% change during the year	No.of shares	% of total shares	% change during the year
Lakshmana Rao Janumahanti	13,16,023	4.61%	-4.91%	13,84,023	4.87%	-
Janumahanti Sudha Rani	19,01,513	6.66%	19.16%	15,95,714	5.62%	1.99%
Subrahmanyam Adivishnu	7,65,090	2.68%	-56.65%	17,65,090	6.22%	-
Venkateswara Rao Pattabhi	2,27,230	0.80%	-0.44%	2,28,230	0.80%	-
TOTAL	42,09,856	14.75%	-42.84%	49,73,057	17.51%	1.99%

(D) MTTL Employee Stock Option Scheme

1,50,000 Options have been granted to employees on 21st April 2010 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹28/- per option.

1,13,925 Options have been granted to employees on 2nd March 2015 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹61/- per option.

2,00,000 Options have been granted to employees on 3rd August 2015 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹73/- per option.

6,00,495 Options have been granted to employees on 23rd February 2022 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. at the rate of ₹68/- per option.

Particulars	As at 31 March	
	2025	2024
Options outstanding at the beginning of the year*	4,50,371	6,00,495
Add: Granted	-	-
Less: Exercised	1,73,398	1,48,499
Less: Forfeited	6,750	1,625
Options outstanding at the end of the year	2,70,223	4,50,371

^{*}based on the Split up of shares of ₹10/- each to ₹2/- each



All amounts in ₹ Lakhs, unless otherwise stated

(E) Terms/Rights attached to equity shares

The Company has only one class of equity shares having a face value of ₹2/- each. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the equity shareholders will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

16. Other equity

Particulars	As at 31 March, 202	As at 25 31 March, 2024
Reserves and surplus		
Capital reserve	317.	317.01
Securities premium	2,089.	1,972.19
Share options outstanding account	3.	2.88
General reserve	339.	43 339.43
Retained earnings	8,138.	7,920.57
Share Application Money Pending Allotment	3.	98 117.91
Other Comprehensive Income (OCI)	49.	706.87
TOTAL	10,941.3	11,376.87

(i) Capital reserve

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	317.01	317.01
Movement during the year	-	-
Closing balance	317.01	317.01

(ii) Securities premium

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	1,972.19	1,871.62
Movement during the year	117.13	100.57
Closing balance	2,089.32	1,972.19

(iii) Share options outstanding account

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	2.88	2.56
Movement during the year	1.05	0.32
Closing balance	3.93	2.88

All amounts in ₹ Lakhs, unless otherwise stated

(iv) General reserve

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	339.43	339.43
Movement during the year	-	-
Closing balance	339.43	339.43

(v) Retained earnings

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	7,920.59	6,214.25
Profit for the year	1,189.18	2,766.50
Dividends & corporate dividend tax	(971.19)	(962.33)
Movement during the year	-	
Items of other comprehensive income recognised directly in retained earnings		
- Remeasurement of defined benefit plans	-	(97.84)
Closing balance	8,138.58	7,920.58

(vi) Equity instruments through Other Comprehensive Income (OCI)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	706.87	867.09
Fair value changes in equity instruments, net of tax	(678.84)	(160.23)
Items of other comprehensive income		
- Remeasurement of defined benefit plans	21.03	-
Closing balance	49.06	706.87

Nature and purpose of reserves

(i) Capital reserve

This reserve represents the difference between the value of net assets transferred to the company in the course of Business Combinations and the considerations paid for such combinations.

(ii) Securities premium

Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

(iii) Share option outstanding account

This reserves relates to stock options granted by the company to employees under the MTTL Employee Stock Option Scheme.

This reserve is transferred to securities premium or retained earnings on exercise or cancellation of vested options respectively.



All amounts in ₹ Lakhs, unless otherwise stated

(iv) General reserve

General reserve is used for strengthening the financial position and meeting future contingencies and losses.

(v) Retained earnings

This reserve represents the cumulative profits of the company and effects of remeasurment of defined benefit obligations. This reserve is utilised in accordance with the provisions of Companies Act 2013.

(vi) Equity instruments through Other Comprehensive Income

This reserve represents the cumulative gains/loss (net) arising on fair valuation of Equity Instruments, net of amounts reclassified, if any, to retained earnings when those instruments are disposed off.

17. Deferred tax liabilities (net)

Particulars	As at 31 March, 2025	As at 31 March, 2024
a) Deferred tax liabilities		
On account of		
Depreciation and amortisation	52.61	39.27
Expenses allowable on payment basis	22.94	21.14
Deferred tax liabilities (net)	75.56	60.41

Movement in Deferred tax liabilities (net)

Particulars	WDV of depreciable PPE and Intangible Assets	Expenses allowable on payment basis	Total
As at 01 April, 2023	38.01	10.81	48.82
(Charged)/ Credited			
to statement of profit and loss	(1.26)	(10.33)	(11.59)
As at 31st March, 2024	39.27	21.14	60.41
(Charged)/ Credited			
to statement of profit and loss	(13.34)	(44.08)	(57.43)
As at 31st March 2025	52.61	22.94	75.56

18. Trade payables

Particulars	As at 31 March, 2025	As at 31 March, 2024
Dues to micro enterprises and small enterprises (Refer note below)	24.95	12.48
Dues to creditors other than micro enterprises and small enterprises	90.45	61.95
TOTAL	115.39	74.43

All amounts in ₹ Lakhs, unless otherwise stated

Trade Payables aging schedule

As on March 31, 2025

	Outstanding for following periods from due date of payment				
Particulars	Less than 1 Year	1-2 Years 2-3 Years		More Than 3 Years	Total
i) MSME	24.95	-	-	-	24.95
ii) Others	90.45	-	-	-	90.45
iii) Disputed Dues-MSME	-	-	-	-	-
IV) Disputed Dues-Others	-	-	-	-	-

As on March 31, 2024

	Outstanding for following periods from due date of payment				
Particulars	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
i) MSME	12.48	-	-	-	12.48
ii) Others	61.95	-	-	-	61.95
iii) Disputed Dues-MSME	-	-	-	-	-
IV) Disputed Dues-Others	-	-	-	-	-

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March, 2025	As at 31 March, 2024
i) Principal amount and the interest due thereon remaining unpaid to each supplier the end of each accounting year	at	
Principal amount due to micro and small enterprises	24.95	12.48
Interest due on above	-	-
ii) Interest paid by the Company in terms of Section 16 of the Micro, Small and Mediu Enterprises Development Act, 2006, along-with the amount of the payment made the supplier beyond the appointed day during the period.		-
iii) Interest due and payable for the period of delay in making payment (which have be paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006.		-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting ye	ar	-
v) Interest remaining due and payable even in the succeeding years, until such da when the interest dues as above are actually paid to the small enterprises for t purpose of disallowance of a deductible expenditure under section 23 of the Mici Small and Medium Enterprises Development Act, 2006.	he	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.



All amounts in ₹ Lakhs, unless otherwise state0

19. Other financial liabilities (current)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Foreign exchange forward contracts not designated as hedges	16.44	-
Unclaimed dividend	31.25	27.49
Outstanding expenses payable	770.30	834.03
TOTAL	817.99	861.54

20. Other current liabilities

Particulars	As at 31 March, 2025	As at 31 March, 2024
Statutory liabilities	114.47	123.69
Deposits from employees	0.44	0.65
TOTAL	114.91	124.34

21. Provisions (current)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Provision for employee benefits		
- Leave encashment	37.83	66.69
- Gratuity	113.85	193.92
TOTAL	151.67	260.61

22. Revenue from operations

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Sale of services		
(i) Export sales	12,874.65	14,617.23
(ii) Domestic sales	25.18	-
TOTAL	12,899.83	14,617.23

23. Other income

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Unrealised Gain on Mutual Funds	256.19	-
Rental Income	24.00	24.00
Interest income on financial assets measured at amortised cost	18.23	8.28
Dividend Income	5.12	9.94
Interest on Non Convertible Debentures	1.58	-
Foreign exchange fluctuation loss (net)	38.43	177.36
Miscellaneous income	54.18	23.23
TOTAL	397.74	242.80

Recovery of bad debts of ₹ 25.07 lakhs, which were written off in earlier years, has been included under miscellaneous income.

All amounts in ₹ Lakhs, unless otherwise stated

24. Employee benefits expense

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Salaries and wages	8,710.16	8,390.62
Contribution to provident and other funds	467.75	493.59
Staff welfare expenses	255.49	284.42
Share based payments	3.73	2.88
TOTAL	9,437.14	9,171.51

25. Finance costs

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Interest Paid	0.11	-
Interest on shortfall in payment of advance tax	-	13.64
Interest on lease liabilities	69.84	78.86
TOTAL	69.95	92.50

26. Depreciation and amortization expenses

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Depreciation on property, plant and equipment	235.86	214.31
Amortisation of right-of-use assets	283.20	288.74
Amortisation of intangible assets	131.95	132.95
TOTAL	651.02	636.00

27. Other expenses

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Repairs and maintenance	602.05	411.01
Insurance	6.93	-
Rates & taxes	32.69	20.27
Rent	14.71	19.61
Travelling and conveyance	161.68	141.68
Bank charges	8.48	7.71
Advertisement & sales promotion expenses	4.01	5.36
Payments to auditors (Refer note below)	15.25	15.50
Legal and professional consultancy fees	189.79	146.12
Printing and stationery	26.12	32.26
Postage, telephone and courier expenses	42.88	40.26
Power and fuel	183.70	167.63

(Contd.)



All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Directors' sitting fee	7.65	7.20
Provision for doubtful debts	13.62	26.04
Gain /(Loss) on Derivatives	81.73	-
Loss on sale of property, plant and eqiupment (net)	6.22	-
Exchange Rate Fluctuation MTM Gain/(Loss)	22.27	-
Bad debts written off	-	145.24
Corporate social responsibility (CSR) expenditure (Refer note below)	65.49	44.82
Miscellaneous expenses	50.26	38.30
TOTAL	1,535.54	1,268.99

Note 27 a. Payment to Auditors

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
(a) To statutory auditors		
- Statutory audit fee	4.75	4.50
- For other services (including fees for quarterly audits)	3.75	3.75
- Tax Audit Fees	1.75	2.25
(b) To others		
- Internal audit Fee	5.00	5.00
TOTAL	15.25	15.50

Note 27 b. Corporate Social Responsibility expenditure

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Amount required to be spent as per Section 135 of the Act	65.49	44.82
Amount spent during the year on :		
1. Construction/ acquisition of any assets	-	-
2. On purposes other than (1) above	65.49	44.82

Particulars	Amount	Amount
1. Amount required to be spent by the company during the year	65.49	44.82
2. Amount of expenditure incurred	65.49	44.82
3. Shortfall at the end of the year	-	0.00
4. Total of previous years shortfall	-	-
5. Reason for shortfall	Not Applicable	Not Applicable
6. Nature of CSR activities	Education	Education, Helping the poor and disabled

All amounts in ₹ Lakhs, unless otherwise stated

28. Reconciliation of tax expenses and the accounting profit multiplied by tax rate

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Profit taxed @ 25.168%	1,347.73	3,691.03
Profit taxed as short term capital gain @ 22.88%	256.19	-
Tax at the Indian tax rate of 25.168% (2023: 25.168%)	397.81	928.96
Effect of non-deductible expense	249.14	285.37
Effect of allowances for tax purpose	(247.35)	(301.40)
Effect of deferred tax	15.15	11.60
Tax expense	414.75	924.53

29. Employee benefits

(i) Leave obligations

The leave obligation covers the Company's liability for earned leave which is funded by Life Insurance Corporation of India.

(ii) Defined contribution plans

The Company has defined contribution plans, i.e. Provident fund. Contributions are made to provident fund at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the Government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation. The expense recognised during the year towards defined contributions plans is as follows:

Particulars	31-Mar-25	31-Mar-24
Company's Contribution to Provident Fund	258.51	252.13

(ii) Post- employment obligations

a) Gratuity

The Company provides for gratuity for employees as per the Payment of Gratuity Act, 1972. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The Company operates post retirement gratuity plan with Life Insurance Corporation of India. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The following table sets out the amounts recognised in the financial statements in respect of gratuity plan

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Change in defined benefit obligations:		
Obligation at the beginning of the year	1,022.47	798.71
Current service costs	131.38	131.40
Interest costs	72.54	57.63
Remeasurement (gains)/losses arising form:		
- change in demographic assumptions		
- change in financial assumptions	35.60	5.19
- experience variance (i.e. Actual experience vs assumptions)	(52.97)	57.28

(Contd.)



All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Past service cost	-	-
Benefits paid	(69.65)	(27.74)
Obligation at the end of the year	1,139.38	1,022.47
Change in plan assets:		
Fair value of plan assets at the beginning of the year	828.54	685.18
Interest income	58.78	49.44
Return on plan assets , excluding amount recognised in net interest expense	3.67	4.22
Benefits Paid	-	(0.41)
Employer's contributions	134.54	90.12
Fair value of plan assets at the end of the year	1,025.54	828.55
Expenses recognised in the statement of profit and loss consists of:		
Employee benefits expense:		
Current service costs	131.38	131.40
Net interest expenses	13.76	8.19
	145.14	139.59
Other comprehensive income:		
(Gain)/Loss on Plan assets	(3.67)	(4.22)
Actuarial (gain)/loss arising from changes in demographic assumptions	-	-
Actuarial (gain)/loss arising from changes in financial assumptions	35.60	5.19
Actuarial (gain)/loss arising from changes in experience adjustments	-52.97	57.28
Expenses recognised in the statement of profit and loss	124.11	197.84

Amounts recognised in the balance sheet consists of

Particulars	As at 31 March, 2025	As at 31 March, 2024
Fair value of plan assets at the end of the year	1,025.54	828.55
Present value of obligation at the end of the year	1,139.38	1,022.47
Net Asset/(Liability)	(113.84)	(193.92)
Recognised as		
Retirement benefit liability - Non-current	-	-
Retirement benefit liability - Current	113.85	193.93

Fair value of plan assets --- 100% with LIC of India

Expected contributions to post- employment benefit plans of gratuity for the year ending 31 March 2026 are ₹ 229.87 Lakhs (Approx).

All amounts in ₹ Lakhs, unless otherwise stated

iv) Significant estimates and sensitivity Analysis

The sensitivity of the defined benefit obligation to changes in key assumptions is:

	Key	Defined benefit obligation				
Particulars	assumptions	Increase in a	ssumption by	Decrease in a	ssumption by	
	31 March, 2025	Rate	31 March, 2025	Rate	31 March, 2025	
Discount rate	6.50%	1%	1,081.34	1%	1,204.07	
Salary growth rate	10.00%	1%	1,185.58	1%	1,093.59	
Attrition rate	5.00%	50%	1,065.22	50%	1,303.58	

The above sensitivity analysis is based on a change in each assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions, the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

v) Risk exposure

Through its defined benefit plans, the Company is exposed to a number of risks, the most significant of which are detailed below:

Interest rate risk:

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Salary inflation risk:

Higher than expected increases in salary will increase the defined benefit obligation.

Demographic risk:

This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

30. Financial instruments and risk management

Fair values

- The carrying amounts of trade payables, other financial liabilities (current), borrowings (current), trade receivables,
 cash and cash equivalents, other bank balances and loans are considered to be the same as fair value due to their short
 term nature.
- Borrowings (non-current) consists of loans from banks and other financial assets (non-current) consists of rent deposits where the fair value is considered based on the discounted cash flow.
- 3. The fair value of forward foreign exchange contracts is calculated as the present value determined using forward exchange rates, currency basis spreads between the respective currencies and interest rate curves.

The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Set out below, is a comparision by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximation of fair values:



All amounts in ₹ Lakhs, unless otherwise stated

(i) Categories of financial instruments

		31 Marc	:h, 2025	31 Marc	h, 2024
Particulars	Level	Carrying Fair value*		Carrying amount	Fair value*
Financial assets					
a) Measured at fair value through other comprehensive income					
Investments	1	872.13	872.13	1,335.48	1,335.48
b) Measured at amortised cost					
Non-current					
Investments	3	624.59	624.59	24.59	24.59
Other financial assets	3	100.37	100.37	116.21	116.21
Current					
Trade receivables	3	2,274.21	2,274.21	4,993.19	4,993.19
Cash and Cash Equivalents	3	665.06	665.06	2,764.73	2,764.73
Other bank balances	3	31.25	31.25	27.49	27.49
Loans	3	14.92	14.92	10.74	10.74
Other financial assets	3	11.09	11.09	78.38	78.38
c) Measured at fair value through profit and loss					
Non-current					
Investments	2	3,756.15	3,756.15	-	-
Current					
Foreign-exchange forward contracts not designated as hedges (grouped under other current financial assets)	2	-	-	5.83	5.83
Total		7,477.63	7,477.63	8,021.16	8,021.16
Financial liabilities					
a) Measured at amortised cost					
Non-current					
Borrowings	3	-	-	-	-
Lease liabilities	3	425.40	425.40	743.06	743.06
Current					
Borrowings	3	-	-	-	-
Trade Payables	3	115.39	115.39	74.43	74.43
Lease liabilities	3	241.06	241.06	279.97	279.97
Other Financial Liabilities	3	817.99	817.99	861.54	861.54
b) Measured at fair value through profit and loss					
Current					
Foreign-exchange forward contracts not designated as hedges (financial liabilities)	2	16.44	16.44	-	-
Total		1,616.28	1,616.28	1,959.00	1,959.00

^{*}Fair value of instruments is classified in various fair value hierarchies based on the following three levels:

All amounts in ₹ Lakhs, unless otherwise stated

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques, which maximise the use of observable market data and rely as little as possible on entity specific estimates. If significant inputs required to fair value an instruments are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs are not based on observable market data, the instruments is included in level 3.

Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the Company could have realized or paid in sale transactions as of respective dates. As such, the fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date. In respect of investments as at the transaction date, the Company has assessed the fair value to be the carrying value of the investments as these companies are in their initial years of operations obtaining necessary regulatory approvals to commence their business.

31. Financial risk management

The Company is exposed to market risk (fluctuation in foreign currency exchange rates, price and interest rate), liquidity risk and credit risk, which may adversely impact the fair value of its financial instruments. The Company assesses the unpredictability of the financial environment and seeks to mitigate potential adverse effects on the financial performance of the Company.

(A) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of currency risk, interest rate risk and price risk. Financial instruments affected by market risk include loans and borrowings, trade receivables and trade payables involving foreign currency exposure. The sensitivity analyses in the following sections relate to the position as at March 31, 2025 and March 31, 2024. The analysis exclude the impact of movements in market variables on the carrying values of financial assets and liabilities.

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at 31 March 2025 and 31 March 2024.

(i) Foreign currency exchange rate risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the trade/ other payables, trade/other receivables and derivative assets/liabilities. The risks primarily relate to fluctuations in US Dollar, EURO, CAD and AUD against the functional currencies of the Company. The Company's exposure to foreign currency changes for all other currencies is not material. The Company evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks.

The following tables demonstrate the sensitivity to a reasonably possible change in US Dollar, EURO and AUD exchange rates, with all other variables held constant. The impact on the Company's profit before tax is due to changes in the fair value of monetary assets and liabilities.

Particulars	31 March, 2025			
	USD	EUR	AUD	GBP
Foreign currency assets				
Trade receivables	24.47	1.59	0.07	-
Exposure to foreign currency risk - assets	24.47	1.59	0.07	-
Derivative assets				
Foreign exchange forward contracts	67.00	15.00	-	-
Net exposure to foreign currency risk	91.47	16.59	0.07	-



All amounts in ₹ Lakhs, unless otherwise stated

	31 March, 2024			
	USD EUR AUD			
Foreign currency assets				
Trade receivables	57.86	2.09	0.09	-
Exposure to foreign currency risk - assets	57.86	2.09	0.09	
Derivative assets				
Foreign exchange forward contracts	144.00	-	-	-
Net exposure to foreign currency risk	201.86	2.09	0.09	-

(ii) Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and from foreign forward exchange contracts:

Particulars	Increase/(d profit be		Increase/(decrease) in other components of equity		
	31 March, 2025 31 March, 2024 3		31 March, 2025	31 March, 2024	
Change in USD					
1% increase	78.28	168.29	58.58	125.93	
1% decrease	(78.28)	(168.29)	(58.58)	(125.93)	
Change in EURO					
1% increase	15.32	1.88	11.47	1.41	
1% decrease	(15.32)	(1.88)	(11.47)	(1.41)	
1% decrease	-	-	-	-	
Change in AUD					
1% increase	0.03	0.05	0.03	0.04	
1% decrease	0.03	0.05	0.03	0.04	

The movement in the pre-tax effect is a result of a change in the fair value of monetary assets and liabilities denominated in US Dollar, EURO, GBP, AUD where the functional currency of the entity is a currency other than US Dollar, EURO, GBP, AUD

(iii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates. As the Company has no debt obligations, exposure to the risk of changes in market interest rates is nil.

As the Company has no significant interest bearing assets, the income and operating cash flows are substantially independent of changes in market interest rates.

(B) Credit Risk

Financial assets of the Company include trade receivables, employee advances and bank deposits which represents Company's maximum exposure to the credit risk.

With respect to credit exposure from customers, the Company has a procedure in place aiming to minimise collection losses. Credit Control team assesses the credit quality of the customers, their financial position, past experience in payments and other relevant factors. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. However, management also considers the factors that may influence the credit risk of its customer base, including default risk associate with the industry and country in which customers operate. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits are defined in accordance with this assessment. With respect to other financial assets viz., loans & advances, deposits with

All amounts in ₹ Lakhs, unless otherwise stated

government, the credit risk is insignificant since the loans & advances are given to its employees only and deposits are held with reputable banks. The credit quality of the financial assets is satisfactory, taking into account the allowance for credit losses.

Credit risk on trade receivables and other financial assets is evaluated as follows:

(i) Expected credit loss for trade receivable under simplified approach:

Particulars	31 March, 2025	31 March, 2024
Gross carrying amount	2,274.21	5,019.23
Expected credit losses (Loss allowance provision)	-	(26.04)
Carrying amount of trade receivables	2,274.21	4,993.19

Expected credit loss for financial assets where general model is applied

The financial assets which are exposed to credit risk are employee advances.

Particulars	31 March, 2025	31 March, 2024
Asset group	Estimated gross carrying amount at default	Estimated gross carrying amount at default
Gross carrying amount		
Employee advances	29.04	56.88
Expected credit losses	-	-
Net carrying amount	29.04	56.88

(ii) Reconciliation of loss allowance provision

Particulars	Trade receivables
Loss allowance as at 1 April, 2023	16.58
Changes in loss allowance during the year	9.46
Loss allowance as at 31 March, 2024	26.04
Changes in loss allowance during the year	-26.04
Loss allowance as at 31 March, 2025	0.00

(iii) Significant estimates and judgements

Impairment of financial assets:

The impairment provisions for financial assets disclosed above are based on assumptions about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

(C) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding to meet obligations when due and to close out market positions. Company's treasury maintains flexibility in funding by maintaining availability under deposits in banks.

Management monitors cash and cash equivalents on the basis of expected cash flows.



All amounts in ₹ Lakhs, unless otherwise stated

(i) Financing arrangements:

The company had access to the following undrawn borrowing facilities at the end of the reporting period

Davidaniana	As at		
Particulars	31 March, 2025	31 March, 2024	
Expiring within one year (bank overdraft and other facilities)	facilities) 1,150.00 1,150.		

(ii) Maturities of Financial liabilities

Contractual maturities of financial liabilities as at:

	31 Marc	ch, 2025	31 March, 2024		
Particulars	Less than 12 months	More than 12 months	Less than 12 months	More than 12 months	
Borrowings	-	-	-	-	
Trade Payables	115.39	-	74.43	-	
Lease liabilities	241.06	425.40	279.97	743.06	
Other Financial Liabilities	817.99	-	861.54	-	
Total	1,174.44	425.40	1,215.94	743.06	

32. Capital management

A. Capital management and Gearing Ratio

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company monitors capital using a gearing ratio, which is debt divided by total capital. The Company includes within debt, interest bearing loans and borrowings.

Particulars	31 March, 2025	31 March, 2024
Borrowings		
Current	-	-
Non current	-	-
Current maturities of non- current borrowings	-	-
Debt	-	-
Equity		
Equity share capital	571.29	567.82
Other equity	10,941.30	11,376.87
Total capital	11,512.59	11,944.69
Gearing ratio in % (Debt/ capital)	-	-

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2025 and 31 March 2024.

All amounts in ₹ Lakhs, unless otherwise stated

B. Dividends

Particulars	31 March, 2025	31 March, 2024
Dividends recognised		
Final dividend for the year ended 31 March 2024 of INR 1.40/- per fully paid share (31 March, 2023 INR 1.40/-)	399.90	397.47
For the year ended the directors have recommended the payment of a Interim dividend of INR nil/- per fully paid equity share (March 31, 2024 - 2/-)	-	571.29
For the year ended the directors have recommended the payment of a final dividend of INR 1/- per fully paid equity share (March 31, 2024 -2.00/-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting, hence the same is not recognised.	-	-

33. Analytical Ratios

		Numerator	Denominator	Current Year	Previous year	Variance	Reasons
a)	Current Ratio	Current Assets	Current Liabilities	3.21	5.66	-43.36%	Due to decrease in current assets in current year compared to Previous Year.
b)	Debt-Equity Ratio	Total Debt	Shareholder's equity	-	-	-	
(c)	Debt Service Coverage Ratio (DSCR)	Earnings available for debt service	Debt Service	-	-	-	
(d)	Return on Equity Ratio (ROE)	Net Profit after tax	Average Shareholders' Equity	10.33%	23.16%	-55.40%	Due to decrease in Net Profit in current year com- pared to previous year.
(e)	Inventory turnover Ratio	Cost of goods sold or Sales	Average Inventory	-	-	-	-
(f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts receivables	3.55	3.53	0.68%	-
(g)	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	-	-	-	-
(h)	Net Capital Turnover Ratio	Net Sales	Working Capital	4.06	1.96	107.12%	Due to decrease in current assets and net sales in current year compared to Previous Year.
(i)	Net Profit Ratio	Net Profit	Net Sales	9.22%	18.93%	-51.29%	Due to decrease in Net Profit in current year com- pared to previous year.
(j)	Return on Capital Employed (ROCE)	Earning before interest and taxes	Capital employed	20.19%	37.00%	-45.42%	Due to decrease in EBIDTA in current year compared to previous year.
(k)	Return on Investment	Net Profit	Capital employed	10.33%	23.16%	-55.40%	Due to decrease in Net Profit in current year com- pared to previous year.



All amounts in ₹ Lakhs, unless otherwise stated

33.1 The company has borrowing limits from the banks on the basis of securities of current assets. The quarterly/monthly statements of current assets filed by the company with banks are in agreement with the books of accounts.

34. Contingent liabilities

Particulars	As at 31 March, 2025	As at 31 March, 2024
Income tax (A.Y. 2020-21 - pending rectification from AO)	6.30	4.50

35. Commitments

Particulars	As at 31 March, 2025	As at 31 March, 2024
Capital Commitments	3.02	235.36
Other Commitments		
Uncalled liability on investments	-	-
Total	3.02	235.36

36. Related party transactions

Names of related parties and nature of relationships:

Names of the related parties	Nature of relationship
i) Key Managerial Personnel (KMP):	
Mr. J Lakshmana Rao	Chairman & Managing Director
Mrs. J Sudha Rani	Whole Time Director
Mr. K V V Prasad Raju	Chief Executive Officer (w.e.f 31.07.2023)
Mr. Satya Kishore N	Chief Financial Officer (till 14 March 2024)
Mr. Sarvesh D	Chief Financial Officer (w.e.f. 30 April 2024)
Mr. Thakur Vikram Singh	Company Secretary & Compliance Officer
ii) Non-whole-time Directors:	
Mr. A.Subramanyam	Director
Mr. P.Venkateswara Rao	Director
Dr.K.Venkata Appa Rao	Director
Mr. C.Vasant Kumar Roy	Director
Mr. Dhanraj Tirumala Narasimha Rao Togaru	Director
Mr. Bhujanga Rao Janumahanti	Director
Mr. Sobhana Chalam Kesaboina	Director
Mrs. Venkataramani Madhuri Viswanadham	Director
Mr. Ponnuswamy Ramnath	Director
Mr.Eswara Rao Immaneni	Director
iii) Relatives of key managerial personnel:	
Mr. J. Rana Pratap	Son of Chairman & Managing Director
Mr. PSN Vamsi Prasad	Associate Vice President - Son-in-law of Chairman & Managing Director

All amounts in ₹ Lakhs, unless otherwise stated

Names of the related parties	Nature of relationship
Mrs. J Sathya Sravya	Daughter of Chairman & Managing Director
Mrs. Kavya Sarraju	Daughter in law of Chairman & Managing Director
Mrs. J.Navya Mythri	Daughter of Chairman & Managing Director
Mrs. A.Seshu Kumari	Sister of Chairman & Managing Director and Wife of Director
iv) Relative of director:	
Mr. A Durga Sundeep	Son of Director
Mrs. A.Lakshmi Mythri	Daughter of Director
Mr. Jandhyala V.S.N. Krishna	Son-in-law of Director
Mrs. Y.Manasa	Daughter in law of Director
Mrs. J.Sarada	Wife of Director
Ms. J.Swetha Mythri	Daughter of Director
Mr. J.Gowtham Sri Harsha	Son of Director
Mrs. P.Sai Lakshmi	Wife of Director
Mrs. J.Vijaya Lakshmi	Sister of Director
Mr. P.Appa Rao	Brother of Director
Mrs. Kotagiri Sujani Kumari	Wife of Director
Mr. K.Srinivasa Vengala Rao	Son of Director
v) Enterprises in which key managerial personnel and/or their relatives have control:	
M/s. Mold-Tek Packaging Ltd	Group Company
vi) Subsidiary Company	
M/s. Mold-Tek Technologies Inc., USA	Wholly owned subsidiary

Details of transactions during the year where related party relationship existed:

Names of the related parties	Nature of Transaction	Year ended 31 March, 2025	Year ended 31 March, 2024
Mr. J Lakshmana Rao	Remuneration	110.25	85.97
Mrs. J Sudha Rani	Remuneration	141.92	139.71
Mr. J Lakshmana Rao	Leave Encashment	12.33	-
Mr. J.Lakshmana Rao	Dividend paid	47.06	47.05
Mrs. J.Sudharani	Dividend paid	58.53	53.68
Mr. A.Subramanyam	Dividend paid	46.01	60.01
Mr. P.Venkateswara Rao	Dividend paid	7.76	7.75
Dr.K.Venkata Appa Rao	Dividend paid	12.71	11.36
Mr. Bhujanga Rao Janumahanti	Dividend paid	7.01	6.51
Mr. Sobhana Chalam Kesaboina	Dividend paid	Dividend paid 0.08	



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2025 All amounts in ₹ Lakhs, unless otherwise stated

Names of the related parties	Nature of Transaction	Year ended 31 March, 2025	Year ended 31 March, 2024
Mr. J. Rana Pratap	Dividend paid	29.28	29.27
Mrs. J.Navya Mythri	Dividend paid	43.32	42.25
Mrs. Kavya Sarraju	Dividend paid	1.82	1.70
Mr. PSN Vamsi Prasad	Dividend paid	2.46	1.70
Mrs. J Sathya Sravya	Dividend paid	29.45	29.44
Mrs. A.Seshu Kumari	Dividend paid	17.19	19.99
Mr. A. Durga Sundeep	Dividend paid	24.28	17.18
Mrs. A.Lakshmi Mythri	Dividend paid	21.13	14.11
Mr. Jandhyala V.S.N. Krishna	Dividend paid	0.05	0.05
Mrs. Y.Manasa	Dividend paid	6.58	6.57
Mrs. J.Sarada	Dividend paid	17.39	17.46
Ms. J.Swetha Mythri	Dividend paid	1.02	1.43
Mr. J.Gowtham Sri Harsha	Dividend paid	1.23	0.94
Mrs. P.Sai Lakshmi	Dividend paid	4.37	4.23
Mr. P.Appa Rao	Dividend paid	0.04	0.03
Mrs. Kotagiri Sujani Kumari	Dividend paid	1.72	1.72
Mr. K.Srinivasa Vengala Rao	Dividend paid	0.39	0.18
Mr. K.V.V. Prasad Raju	Dividend paid	4.40	
Mr.Eswara Rao Immaneni	Dividend paid	0.10	
Mr. Satya Kishore N	Dividend paid	-	0.23
M/s. Mold-Tek Packaging Ltd	Dividend paid	71.98	71.98
Dr.K.Venkata Appa Rao	Sitting fees	0.80	1.20
Mr. Sobhana Chalam Kesaboina	Sitting fees	1.40	1.40
Mr. C.Vasant Kumar Roy	Sitting fees	0.90	1.00
Mr. Dhanraj Tirumala Narasimha Rao Togaru	Sitting fees	1.30	1.30
Mr. Bhujanga Rao Janumahanti	Sitting fees	0.75	0.90
Mrs. Venkataramani Madhuri Viswanadham	Sitting fees	1.40	1.40
Mr. Ponnuswamy Ramnath	Sitting fees	0.45	-
Mr.Eswara Rao Immaneni	Sitting fees	0.65	-
Mr. PSN Vamsi Prasad	Salary	64.42	51.44
Mrs. J Sathya Sravya	Salary	19.52	19.50
Mr. Satya Kishore N	Salary	-	26.50

All amounts in ₹ Lakhs, unless otherwise stated

Names of the related parties	Nature of Transaction	Year ended 31 March, 2025	Year ended 31 March, 2024
Mr. D. Sarvesh	Salary	19.73	-
Mr. Thakur Vikram Singh	Salary	10.09	7.06
M/s. Mold-Tek Technologies Inc., USA	Sales	11,393.86	12437.42
Mr. Bhujanga Rao Janumahanti	Rent Payment	26.21	27.60
Mr. J. Lakshmana Rao	Rent Payment	30.00	30.00
M/s. Mold-Tek Packaging Ltd	Investment in shares	-	39.60
M/s. Mold-Tek Packaging Ltd	Dividend received	5.12	9.94
M/s. Mold-Tek Packaging Ltd	Rent received	24.00	24.00
M/s. Mold-Tek Packaging Ltd	Sharing of Expenses	43.89	98.55

Details of outstanding balances as at the year end where related party relationship existed:

Names of the related parties	Nature of Balance	As at 31 March, 2025	As at 31 March, 2024
M/s. Mold-Tek Technologies Inc.	Trade Receivable	1,977.11	4,586.68
M/s. Mold-Tek Packaging Limited	Advances Outstanding	7.19	5.82

37. Earnings per share (EPS)

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Profit after tax	1189.18	2766.50
Weighted average number of equity shares in calculating Basic EPS (Nos in '000)	285.64	283.79
Nominal value per share ₹	2.00	2.00
Face value per share ₹	2.00	2.00
Basic Earnings per Share ₹	4.16	9.75
Effect of potential ordinary shares on ESOP outstanding	2.70	2.85
Weighted average number of equity shares in calculating Diluted EPS	288.34	286.63
Diluted earnings per share ₹	4.12	9.65

38. Segment Information

a) The Company's Executive Chairman, Managing Director and Chief Financial officer examine the Company's performance from a service perspective and have identified one operating segment viz Engineering Services. Hence segment reporting is not given.

b) Information about products:

Revenue from Sale of Services ₹ 12,899.83 Lakhs

The Group has made external sales to the following customers meeting the criteria of 10% or more of the entity revenue Customer 1 - ₹ 11,393.86 Lakhs.



All amounts in ₹ Lakhs, unless otherwise stated

39. Share Based Payments (Ind AS 102):

The Company has granted 26,70,120 options to its eligible employees in various ESOS Schemes, details are as under:

(A) Employee Stock Option Scheme:

Particulars	ESOP Scheme 2009	ESOP Scheme 2015	ESOP Scheme 2016	ESOP Scheme 2016
Number of Options	5,69,625	10,00,000	5,00,000	6,00,495
Vesting Plan - Category A	Year I - 50%; Year II - 25%; Year III - 25%	Year I - 40%; Year II - 30%; Year III - 30%	Year I - 25%; Year II - 30%; Year III - 45%	Year I - 25%; Year II - 30%; Year III - 45%
Vesting Plan - Category B	Year I - 25%; Year II - 35%; Year III - 40%	Year I - 25%; Year II - 30%; Year III - 45%	-	-
Exercise Period	5 years from date of vesting	5 years from date of vesting	3 years from date of vesting	3 years from date of vesting
Grant Date	2-Mar-15	3-Aug-15	1-Aug-18	25-Feb-22
Exercise Price (₹ Per share)	12.2	14.6	35	68
Fair Value on the date of Grant of Option (₹ Per share)	20.47	26.04	8.35	1.55
Method of Settlement	Equity	Equity	Equity	Equity

(B) Movement of Options Granted along with Weighted Average Exercise Price (WAEP):

Particulare	As at Marc	h 31, 2025	As at March 31, 2024	
Particulars	Number	WAEP(₹)	Number	WAEP(₹)
Outstanding at the beginning of the year	4,50,371	3,06,25,228	6,00,495	4,08,33,660
Granted during the year	-	-	-	-
Exercised during the year	1,73,398	1,17,91,064	1,48,499	1,00,97,932
Forfeited during the year	6,750	4,59,000	1,625	1,10,500
Outstanding at the end of the year	2,70,223	1,83,75,164	4,50,371	3,06,25,228
Options exercisable in the following year	2,70,223	1,83,75,164	1,73,398	1,17,91,064

(C) Details of the liabilities arising from the Share based payments are as follows:

Particulars	As at 31 March, 2025	As at 31 March, 2024
Total carrying amount	3.93	2.88

All amounts in ₹ Lakhs, unless otherwise stated

40. Note on "Code on Social Security, 2020":

The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

41. Previous year figures have been regrouped/reclassified, wherever necessary, to conform to current year presentation.

As per our report of even date For Praturi & Sriram, Chartered Accountants

(FRN: 002739S)

Sd/-

Sri Raghuram Praturi

Partner

M.No. 221770

Place: Hyderabad Date: 29.05.2025 On behalf of the Board of Directors of Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-

J.Lakshmana Rao Chairman & Managing Director DIN: 00649702

> Sd/-**D.Sarvesh** Chief Financial Officer

Sd/-**J.Sudha Rani** Wholetime Director DIN: 02348322

Sd/-**Thakur Vikram Singh** Company Secretary



MOLD-TEK TECHNOLOGIES INC BALANCE SHEET AS AT 31 MARCH, 2025

Particulars	As 31 Marc		As at 31 March, 2024	
raticulais	USD	₹ Lakhs	USD	₹ Lakhs
ASSETS				
Current assets				
Checking/savings				
Checks in transit	-	-	-	-
Corporate checking	\$7,62,726	652.74	\$25,62,610	2,136.45
Total checking/savings	\$7,62,726	652.74	\$25,62,610	2,136.45
Fixed assets				
Accumalated depreciation	-\$1,57,994	(135.21)	-\$1,56,807	(130.73)
Fixed assets	\$1,69,122	144.73	\$1,59,122	132.66
Total fixed assets	\$11,128	9.51	\$2,315	1.92
Current assets				
Loans & advances	\$19,676	16.84	\$18,477	15.40
Accounts receivable	\$18,65,622	1,596.60	\$32,27,811	2,691.03
Total current assets others	\$18,85,298	1,614.44	\$32,46,287	2,707.43
TOTAL ASSETS	\$26,59,152	2,275.69	\$58,11,212	4,844.80
LIABILITIES & EQUITY				
Liabilities				
Current liabilities				
Accounts payable	\$33,843	28.96	\$550	0.46
Total accounts payable	\$33,843	28.96	\$550	0.46
Other liabilities				
Related party due	\$22,94,740	1,963.84	\$55,16,761	4,599.32
Total long term liabilities	\$22,94,740	1,963.84	\$55,16,761	4,599.32
Total liabilities	\$23,28,583	1,992.80	\$55,17,311	4,599.78
Equity				
Equity	\$85,441	34.30	\$85,441	34.30
Retained earnings	\$2,08,460	160.94	\$1,88,287	144.32
Foreign currency translation reserve	-	56.63	-	49.79
Current year earnings	\$36,668	31.03	\$20,173	16.61
Total equity	\$3,30,569	282.90	\$2,93,901	245.02
TOTAL LIABILITIES & EQUITY	\$26,59,152	2,275.69	\$58,11,212	4,844.80

MOLD-TEK TECHNOLOGIES INC STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2025

Particulars	Year ended 31 March, 2025		Year e 31 Marc	
	USD	₹ Lakhs	USD	₹ Lakhs
Income				
Engineering & Detailing Services	\$1,54,62,757	13,060.71	\$1,67,69,614	13,890.81
Other Income	\$4,753	4.04	\$581	0.48
Total Income	\$1,54,67,510	13,064.75	\$1,67,70,195	13,891.29
Sub-Contract Expenses				
Sub-Contract Expenses - MTTL	\$1,34,69,984	11,372.21	\$1,50,12,815	12,435.65
Sub-Contract Expenses - Others	\$1,25,257	106.71	\$2,69,217	222.95
Total Sub-Contract Expenses	\$1,35,95,241	11,478.92	\$1,52,82,032	12,658.60
Gross Profit	\$18,72,269	1,585.83	\$14,88,163	1,232.70
Expenses				
Back Charges	\$13,019	11.21	\$8,997	7.48
Bank Service Charges	\$5,728	4.86	\$3,747	3.10
Health Insurance	\$1,61,885	136.86	\$1,32,487	109.86
Exibition Expenses	\$35,223	29.49	\$70,624	58.62
Publications	\$8,960	7.47	\$21,481	17.76
Office Supplies	\$9,921	8.29	\$8,917	7.42
Payroll Expenses	\$9,54,397	807.60	\$8,95,853	741.80
Rent	\$35,350	29.91	\$22,800	18.89
Taxes	\$1,836	1.53	\$183	0.15
Professional Fees	\$19,000	16.23	\$12,091	10.06
Travelling Exp	\$2,47,496	208.58	\$1,32,249	109.60
Computer Maintenance	\$3,36,719	287.64	\$1,50,430	124.60
Communication Expenses	\$4,880	4.12	\$6,145	5.09
Depreciation	\$1,187	1.00	\$1,986	1.64
Total Expense	\$18,35,601	1,554.80	\$14,67,990	1,216.08
Net Ordinary Income	\$36,668	31.03	\$20,173	16.61



Independent Auditor's Report

To
The Members of
Mold-Tek Technologies Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **Mold-Tek Technologies Limited** (hereinafter referred to as "the Holding Company") and its wholly owned subsidiary **Mold-Tek Technologies Inc**. (the Holding Company and its wholly owned subsidiary together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31st March, 2025, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025, of its consolidated profit (including other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in India in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") and the relevant provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	Revenue Recognition (Ind AS 115, Revenue from contracts with Customers)	Principal Audit Procedures Our audit procedures on revenue included –
	The revenue standard establishes a comprehensive framework for determining whether, how much and when revenue is recognized. This involves certain key judgments relating to identification of distinct performance obligations, determination of transaction price of identified performance obligation, the appropriateness of the basis used to measure revenue recognized over a period.	 Assessing the appropriateness of Group's revenue recognition in line with Ind AS 115 – Revenue from Contracts with Customers. Evaluated the design and implementation of the processes and internal controls relating in respect of revenue recognition. Testing the effectiveness of such controls over revenue cut off at year-end.
	Refer Note 2 to the consolidated financial statements – Significant Accounting Policies	Testing the supporting documentation for sales transactions recorded during the period closer to the year end and subsequent to the year end and
		Performing analytical procedures on current year revenue based on monthly trends and where appropriate, conducting further enquiries and testing.

Other matter - Scope of the Audit

- a) We did not audit the financial statements/ financial information of subsidiary (Mold-Tek Technologies Inc.), and whose financial statements/ financial information reflect total assets of Rs. 2,275.70 lakhs and total revenues of Rs. 13,064.75 lakhs and net cash outflows amounting to Rs. 1,483.72 lakhs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs. 31.03 lakhs for the year ended 31st March, 2025, as considered in the consolidated financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, jointly controlled entities /joint ventures and joint operations and associates, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, jointly controlled entities /joint ventures and joint operations and associates, is based solely on the reports of the other auditors.
- b) This subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries/associates / joint ventures and joint operations located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries/associate's/ joint ventures and joint operations located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

Information Other than Financial Statements (Other Information)

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information included in the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error,
 design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate
 to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for
 one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override
 of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate
 in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the
 Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit
 evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on
 the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw
 attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are
 inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's
 report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within
 the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision
 and performance of the audit of the financial statements of such entities included in the consolidated financial statements
 of which we are the independent auditors.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of the preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2025 taken on record by the Board of Directors of the Holding Company, none of the directors of the Holding Company is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Group has disclosed the impact of pending litigations on its financial position in its consolidated financial statements (Refer Note No. 34 of the consolidated financial statements);
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company.
 - iv. (a) The Management of the Holding Company has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management of the Holding Company has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



The final dividend paid by the Holding Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Companies Act 2013 to the extent it applies to payment of dividend.

As stated in Note. 32 B to the consolidated financial statements, the Board of Directors of the Holding Company has proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with section 123 of the Act to the extent it applies to declaration of dividend.

Based on our examination which included test checks, the Holding Company incorporated in India, has used accounting software's for maintaining their respective books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of audit, we have not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2025.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, based on the CARO report issued by us for the Holding Company we report that there are no qualifications or adverse remarks in the CARO report.

For **Praturi and Sriram**, Chartered Accountants (Firm Reg. No: 002739S)

Sd/-

CA Sri Raghuram Praturi

Partner

Membership No: 221770

UDIN: 25221770BM0ZVB2212

Date: 29-05-2025 Place: Hyderabad

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Mold-Tek Technologies Limited ("the Holding Company") as of 31 March 2025 in conjunction with our audit of the consolidated financial statements of the Holding Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Holding Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Holding Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Praturi and Sriram**, Chartered Accountants (Firm Req. No: 002739S)

Sd/-

CA Sri Raghuram Praturi

Partner

Membership No: 221770

UDIN: 25221770BM0ZVB2212

Date: 29-05-2025 Place: Hyderabad

MOLD-TEK TECHNOLOGIES LIMITED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH, 2025

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Note	As at	As at
		31 March, 2025	31 March, 2024
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	4.1	2,495.00	2,397.08
(b) Right-of-use assets	4.2	575.30	942.38
(c) Capital Work-in-Progress	4.3	23.04	-
(c) Intangible assets	4.4	377.05	445.49
(d) Financial assets			
(i) Investments	5	5,228.28	1,335.48
(ii) Other financial assets	6	100.37	116.21
(e) Other non-current assets	7	19.99	26.79
Current assets			
(a) Financial assets			
(i) Trade receivables	8	1,906.97	3,084.89
(ii) Cash and cash equivalents	9	1,317.80	4,901.18
(iii) Bank balances other than (ii) above	10	31.25	27.49
(iv) Loans	11	14.92	10.74
(v) Other financial assets	12	11.09	78.38
(b) Current tax assets (net)	13	406.96	340.60
(c) Other current assets	14	1,233.83	863.22
TOTAL ASSETS		13,741.85	14,569.93
II. EQUITY AND LIABILITIES			.,
Equity			
(a) Equity share capital	15	571.29	567.82
(b) Other equity	16	11,199.63	11,597.32
Liabilities	10	11,133.03	11,557.52
Non-current liabilities			
(a) Financial liabilities			
Lease liabilities	4.2	425.40	743.06
(b) Provisions	4.2	423.40	743.00
(c) Deferred tax liabilities (net)	17	75.56	60.41
Current liabilities	17	75.50	00.41
(a) Financial liabilities			
(i) Lease liabilities	4.2	241.06	279.97
(ii) Trade payables	18	241.00	2/9.9/
(A) Dues to micro enterprises and small enterprises	10	24.95	12.48
(B) Dues to creditors other than micro enterprises		90.45	61.95
		90.45	01.95
and small enterprises	10	0/6.03	064.06
(iii) Other financial liabilities	19	846.93	861.96
(b) Other current liabilities	20	114.91	124.34
(c) Provisions	21	151.67	260.62
TOTAL EQUITY AND LIABILITIES	-	13,741.85	14,569.93
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Praturi & Sriram, Chartered Accountants

On behalf of the Board of Directors of Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

(FRN: 002739S)

M.No. 221770

Sd/-**Sri Raghuram Praturi** Partner

Place: Hyderabad Date: 29.05.2025 Sd/-**J.Lakshmana Rao** Chairman & Managing Director DIN: 00649702

Sd/-**D.Sarvesh**Chief Financial Officer

Sd/-**J.Sudha Rani** Wholetime Director DIN: 02348322

Sd/-**Thakur Vikram Singh** Company Secretary

Annual Report 2024-25



MOLD-TEK TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2025

All amounts in ₹ Lakhs, unless otherwise stated

Parti	culars	Note	Year ended 31 March, 2025	Year ended 31 March, 2024
I.	Revenue from operations	22	14,584.90	16,074.18
II.	Other income	23	401.78	243.28
III.	Total income (I + II)		14,986.68	16,317.46
IV.	Expenses			
	Employee benefits expense	24	10,381.60	10,023.18
	Finance costs	25	69.95	92.50
	Depreciation and amortization expenses	26	652.02	637.64
	Other expenses	27	2,251.58	1,854.56
	Total expenses		13,355.16	12,607.88
V.	Profit before tax (III - IV)		1,631.52	3,709.58
VI.	Tax expense:			
	(1) Current tax (including taxes of earlier years)		399.60	913.08
	(2) Deferred tax		15.15	11.60
VII.	Profit for the year (V-VI)		1,216.78	2,784.90
VIII.	Other comprehensive income			
	a) Items that will not be reclassified to profit or loss			
	i) Remeasurement of defined benefit plans		21.03	(97.84)
	b) Fair value changes in equity instruments		(678.84)	(160.23)
	Exchange differences on translating the financial statements of a foreign operation		10.27	1.57
	Other comprehensive income (net of tax)		(647.54)	(256.50)
IX.	Total comprehensive income for the year		569.24	2,528.40
	Profit for the year attributable to:			
	Owners of the parent		1,216.78	2,784.90
	Non-controlling interests		-	-
	Other comprehensive income attributable to:			
	Owners of the parent		(647.54)	(256.50)
	Non-controlling interests		-	
	Total comprehensive income attributable to:			
	Owners of the parent		569.24	2,528.40
	Non-controlling interests		-	-
х.	Earnings per equity share (Face value of ₹ 2 each):			
	(1) Basic	39	4.26	9.81
	(2) Diluted		4.22	9.72
Sumn	nary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Praturi & Sriram, Chartered Accountants

(FRN: 002739S)

Sd/-**Sri Raghuram Praturi**

Partner M.No. 221770

Place: Hyderabad Date: 29.05.2025 On behalf of the Board of Directors of Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-

J.Lakshmana Rao Chairman & Managing Director

DIN: 00649702

Sd/-**D.Sarvesh** Chief Financial Officer Sd/-**J.Sudha Rani**

Wholetime Director DIN: 02348322

Sd/-Thakur Vikram Singh Company Secretary

MOLD-TEK TECHNOLOGIES LIMITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2025

All amounts in ₹ Lakhs, unless otherwise stated

a. Equity share capital

Particulars	Note	As at 31 March, 2025	As at 31 March, 2024
Balance at the beginning of the year		567.82	564.85
Add: Changes in equity share capital due to prior period errors		1	
Restated balance at the beginning of the year	14	567.82	564.85
Add: Changes in equity share capital during the year		3.47	2.97
Balance at the end of the year		571.29	567.82

b. Other equity

s omer equity										
			Res	Reserves and Surplus	blus		Other comprehensive income	sive income		
Particulars	Note	Capital Reserve	Securities premium	Share options outstanding account	General reserve	Retained earnings	Exchange differences on translating the financial statements of foreign operations	Equity Instruments through Other Comprehensive Income	Share Application Pending Allotment	Total
Balance as at 1 April, 2024		326.72	1,972.19	2.88	339.43	8,089.27	42.04	706.87	117.91	11,597.30
Add:										
Fair value changes in equity instruments		-	-	-	-	-	10.27	(678.84)		(668.57)
Remeasurement of Defined Benefit Plans								21.03		21.03
Dividends		-	-	-	-	(971.19)	-		(117.91)	(1,089.10)
Transfer to retained earnings		-	-	-	-	1,216.78	-	_		1,216.78
Transfer from share options outstanding account on exercise of options		ı	2.69	(2.79)	ı	-	•	•		(0.10)
Addition on account of issue of share options		-	114.44	-	1	-	•			114.44
Recognition of share based payments		-	-	3.84	-	-	-	-		3.84
Application money received for Exercised Option		-	-	-	-	-	-		3.98	3.98
Balance as at 31 March, 2025	16	326.72	2,089.32	3.93	339.43	8,334.86	52.32	49.06	3.98	3.98 11,199.62



MOLD-TEK TECHNOLOGIES LIMITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH, 2025

All amounts in ₹ Lakhs, unless otherwise stated

			Rese	Reserves and Surplus	rplus		Other comprehensive income	sive income	3	
Particulars	Note		Securities premium	Capital Securities tions out-General Retained Reserve premium standing reserve earnings account	General reserve	Retained earnings	Exchange differences on translating the financial statements of foreign operations	Equity Instruments through Other Comprehensive Income	Appli- cation Pending	Total
Balance as at 1 April, 2023	16	326.72	1871.62	2.56	339.43	6364.54	40.47	867.09	0.00	9812.43
Add:										
Fair value changes in equity instruments		-	-	-	-	-97.84	1.57	(160.23)		(256.50)
Dividends		-	-	-	-	(962.33)	-	-		(962.33)
Transfer to retained earnings		-	-	1	'	2,784.90	ı	1		2,784.90
Transfer from share options outstanding account on exercise of options		-	2.56	1	-	0.00	1	ı		2.56
Addition on account of issue of share options		-	98.01	2.88	-	0.00	-	-		100.89
Application money received for Exercised Option		-	00.0	1	1	1	•		117.91	117.91
Shares Issued for Exercised Options		-	-	(2.56)	-	-	-		-	(2.56)
Balance as at 31 March, 2024		326.72	1972.19	2.88	339.43	8089.27	45.04	706.87	117.91	11597.30
	-									

The accompanying notes are an integral part of the financial statements.

As per our report of even date Chartered Accountants (FRN: 0027395) For Praturi & Sriram,

Sri Raghuram Praturi M.No. 221770 Partner

Place: Hyderabad Date: 29.05.2025

On behalf of the Board of Directors of Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Chairman & Managing Director DIN: 00649702 J.Lakshmana Rao

D.Sarvesh Chief Financial Officer

Wholetime Director DIN: 02348322 J.Sudha Rani

Thakur Vikram Singh Sd/-

Company Secretary

MOLD-TEK TECHNOLOGIES LIMITED CONSOLIDATED CASH FLOW STATEMENT

All amounts in ₹ Lakhs, unless otherwise stated

	THE UNIOUTES III V EUK	is, unless otherwise stated
Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Cash flow from operating activities		
Profit before tax	1,631.52	3,709.58
Adjustments for:		
Depreciation and amortisation expenses	652.02	637.64
(Profit)/Loss on sale of property, plant and equipment	6.22	-
Finance costs	69.95	92.50
Provision for bad and doubtful debts	24.83	33.52
Bad debts written off	-	145.24
Liabilities no longer required	(1.05)	-
Unrealised (Gains)/Loss on Financial Assets measure at Fair Value	(257.77)	-
Interest income on financial assets measured at amortised cost	(18.23)	(8.76)
Share based payments charge	3.73	2.88
Dividend Income	(5.12)	(9.94)
(Gain)/ loss on foreign exchange fluctuation	65.56	-
Foreign exchange translation difference	10.27	1.54
Operating Profit before working capital changes	2,181.96	4,604.20
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	1,156.40	20.27
(Increase)/decrease in financial assets other than trade receivables	75.20	385.37
(Increase)/decrease in other current assets	(370.61)	(259.85)
(Increase)/decrease in other non current assets	6.80	(10.00)
Increase/(decrease) in short term and long term provisions	(48.87)	(56.26)
Increase/(decrease) in trade payables	41.67	(281.97)
Increase/(decrease) in other financial liabilities	(80.60)	(189.73)
Increase/(decrease) in other current liabilities	(9.43)	(9.99)
Cash Generated from Operations	2,952.51	4,202.04
Income taxes paid	505.00	950.00
Net cash inflow from operating activities	2,447.51	3,252.05
Cash flows from investing activities		
Purchase of property plant and equipment	(430.84)	(422.78)
Dividend Income	5.12	9.94
Purchase of Investments	(4,313.86)	(39.60)
Proceeds from sale of property, plant and equipment	3.31	-
Net cash flow from investing activities	(4,736.27)	(452.44)

(Contd.)



CONSOLIDATED CASH FLOW STATEMENT (Contd.)

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Cash flow from financing activities		
Proceeds from issue of share capital	-	100.98
Share Application Money pending allotment	3.47	117.91
Payments for lease liabilities	(326.90)	(317.51)
Dividend paid	(971.19)	(962.33)
Net cash flow from financing activities	(1,294.62)	(1,060.95)
Net increase/(decrease) in cash and cash equivalents	(3,583.38)	1,738.66
Cash and Cash equivalents at the beginning of the year	4,901.19	3,162.52
Cash and Cash equivalents at the end of the year	1,317.80	4,901.18

Components of Cash & Cash Equivalents

Particulars	As at 31 March 2025	As at 31 March, 2024
a) Balances with banks		
- current accounts	1,217.48	2,349.53
- debit balance in CC accounts	99.88	2,551.44
b) Cash on hand	0.45	0.21
TOTAL	1,317.80	4,901.18

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7

The accompanying notes are an integral part of the financial statements.

As per our report of even date For Praturi & Sriram, Chartered Accountants

(FRN: 002739S)

Sd/-**Sri Raghuram Praturi**

Partner M.No. 221770

Place: Hyderabad Date: 29.05.2025 On behalf of the Board of Directors of Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-

J.Lakshmana Rao

Chairman & Managing Director DIN: 00649702

Sd/-**D.Sarvesh**

Chief Financial Officer

Sd/-

J.Sudha Rani

Wholetime Director DIN: 02348322

Sd/-

Thakur Vikram Singh Company Secretary

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2025

1 Group information:

Mold-Tek Technologies Limited ('the parent') is a public limited company incorporated in India having its registered office at Hyderabad, Telangana, India. The group is engaged in providing Civil & Mechanical Design Engineering Services. Mold-Tek Technologies Inc. is the wholly owned subsidiary incorporated in USA (The parent and its subsidiary together referred to as Group).

2 Significant accounting policies:

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Statement of compliance:

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017, the relevant provisions of the Companies Act, 2013 ('the Act') and guidelines issued by the Securities and Exchange Board of Indi (SEBI), as applicable. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Financial Statements of the Group as at and for the year ended 31st March, 2025 (including comparatives) were approved and authorised for issue by the Board of Directors of the Parent Company.

b) Basis of preparation:

The Consolidated Financial Statements (CFS) include the financial statements of the Company and its wholly owned subsidiary. The assets, liabilities, income and expenses of the wholly owned subsidiary is aggregated and consolidated line by line. Profit or loss and each component of other comprehensive income are attributed to the owners. All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of

the Group are eliminated in full on consolidation. The financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values as per Ind AS. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

c) Revenue Recognition

i) Sale of Services

Revenue is recognised upon transfer of control of services to customers in an amount that reflects the consideration which the Group expects to receive in exchange for those products or services.

- Revenue from fixed price development contracts is recognised on output basis measured by units delivered, efforts expended, number of transactions processed, etc.
- Revenue related to fixed price maintenance and support services contracts where the Group is standing ready to provide services is recognised based on time elapsed mode.

Contract assets are recognised when there is excess of revenue earned over billings on contracts. Contract assets are classified as unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms.

ii) Other income:

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Export Benefit under the Duty Free Credit Entitlements is recognized in the statement of profit and loss, when right to receive such entitlement is established as per terms of the relevant scheme in respect of exports made and where there is no significant uncertainty regarding compliance with the terms and conditions of such scheme.



d) Borrowing costs

Documentation, Commitment and Service Charges are spread over the tenure of the finance facility.

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalization of such asset are included in the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization. Other borrowings costs are expensed in the period in which they are incurred.

e) Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(ii) Other long-term employee benefit obligations

The liabilities for earned leave is not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end

of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligations. Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognized in profit or loss. The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur. The liability for earned leave is covered through a recognized Fund managed by Life Insurance Corporation of India and the contributions made under the scheme are charged to Statement of Profit and Loss.

(iii) Gratuity obligations

The liability or assets recognized in the balance sheet in respect of gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan

amendments or curtailments are recognized immediately in profit or loss.

The gratuity liability is covered through a recognized Gratuity Fund managed by Life Insurance Corporation of India and the contributions made under the scheme are charged to Statement of Profit and Loss.

iv) Defined contribution plans

The Group pays provident fund contributions to publicly administered funds as per local regulations. The group has no further payment obligations once the contributions have been paid, the contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

v) Employee share based payments

Stock Options are granted to eligible employees in accordance with the MTTL Employee Stock Option Schemes ("MTTL ESOS"), as may be decided by the Nomination & Compensation Committee. Eligible employees for this purpose include (a) such employees of the Group including Directors and (b) such employees of the Group's subsidiary companies including Managing Director / Whole-time Director of a subsidiary.

Equity- settled share-based payments to employees are measured at the fair value of the employee stock options at the grant date. The fair value determined at the grant date of the equity-settled share-based payments is amortised over the vesting period, based on the group's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Group revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in the Statement of Profit and Loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the equity-settled employee benefits reserve.

f) Income taxes

Tax expense for the year comprises current and deferred tax.

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961 and other applicable tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary differences arise from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tax relating to items recognized directly in equity or other comprehensive income is recognised in equity or other comprehensive income and not in the Statement of Profit and Loss.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they are related to income taxes levied by the same tax authority, but they



intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

g) Property, plant and equipment:

Freehold land is carried at historical cost. Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Property, Plant and equipment retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Lease Hold improvements are stated at original cost including taxes, freight and other incidental expenses related to acquisition/installation and after adjustment of input taxes less accumulated depreciation in accordance with lease hold period.

h) Expenditure during construction period:

Expenditure during construction period (including finance cost related to borrowed funds for construction or acquisition of qualifying PPE) is included under Capital Work-in-Progress and the same is allocated to the respective PPE on the completion of their construction. Advances given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under "Other non-current Assets".

i) Depreciation

Depreciation is the systematic allocation of the depreciable amount of PPE over its useful life and is provided on the straight line method over the useful lives as prescribed in Schedule II to the Act.

j) Intangible assets and amortization:

Intangible assets acquired separately are measured on initial recognition cost and are amortized on straight line method based on the estimated useful lives

The amortized period and amortization method are reviewed at each financial year end.

Cost of Software is amortized over a period of five vears.

k) Impairment of assets:

Intangible assets and property, plant and equipment: Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

If such assets are considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the assets exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

Provisions, contingent liabilities & contingent assets:

The Group recognises provisions when there is present obligation as a result of past event and it is probable that there will be an outflow of resources and reliable estimate can be made of the amount

of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the group.

Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realised.

m) Financial instruments:

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

Financial assets

(i) Financial assets carried at amortised cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are

solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in case where the Group has made an irrevocable selection based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) The Group recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in statement of profit or loss.

Financial liabilities and equity instruments Classification as debt or equity

Financial liabilities and equity instruments issued by the Group are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.



Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost, using the effective interest rate method where the time value of money is significant

Interest bearing bank loans, overdrafts and unsecured loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the statement of profit and loss.

Derecognition of financial instruments

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the group's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

Fair value of financial instruments

In determining the fair value of its financial instruments, the Group uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may or may not be realized.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must

not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Group or the counterparty.

n) Earnings per share:

The basic earnings per share is computed by dividing the profit/(loss) for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, profit/(loss) for the year attributable to the equity shareholders and the weighted average number of the equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

o) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

p) Transactions in foreign currencies:

The financial statements of the Group are presented in Indian rupees (₹), which is the functional currency of the group and the presentation currency for the financial statements.

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

Foreign currency monetary assets and liabilities such as cash, receivables, payables, etc., are translated at year end exchange rates.

Exchange differences arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise.

q) Segment reporting - Identification of segments:

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the group's chief operating decision maker to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108,

the chief operating decision maker evaluates the group's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

r) Derivatives:

The Group enters into certain derivative contracts to hedge risks which are not designated as hedges. Such contracts are accounted at fair value through profit or loss and are included in profit and loss account.

s) Leases:

The Group determines whether an arrangement contains a lease by assessing whether the fulfilment of a transaction is dependent on the use of a specific asset and whether the transaction conveys the right to use that asset to the group in return for payment. Where this occurs, the arrangement is deemed to include a lease and is accounted for either as finance or operating lease.

The Group as lessee

Operating lease – Rentals payable under operating leases are charged to the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

The Group as lessor

Operating lease – Rental income from operating leases is recognised in the statement of profit and loss on a straight line basis over the term of the relevant lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased asset is diminished. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying value of the leased asset and recognised on a straight line basis over the lease term.

t) Dividend distribution:

Dividends paid (including income tax thereon) is recognised in the period in which the interim dividends are approved by the Board of Directors, or in respect of the final dividend when approved by shareholders.

u) Rounding off amounts:

All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousands as per the requirement of Schedule III, unless otherwise stated.

v) Standards issued but not yet effective:

There is no such notification which would have been applicable from April 1, 2024.

3. Use of estimates and critical accounting judgements:

In preparation of the financial statements, the Group makes judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and the underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

Significant judgements and estimates relating to the carrying values of assets and liabilities include useful lives of property, plant and equipment and intangible assets, impairment of property, plant and equipment, intangible assets and investments, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies.



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2025 All amounts in ₹ Lakhs, unless otherwise stated

4.1(a) Property, plant and equipment

		Gros	Gross carrying amount	amount			Accun	Accumulated depreciation	preciation		Net carrying amount
rarticulars	As at 1 April, 2024	Additions	Deletions	Additions Deletions Adjustments	As at 31 March, 2025	As at 1 April, 2024	For the Year	On disposals	Adjustments	As at 31 March, 2025	As at 31 March, 2025
Land - Freehold	1385.75	1	1	1	1385.75		1	1	1	1	1385.75
Buildings	569.54	-	18.54	-	551.00	175.16	22.23	12.38	1	185.01	365.99
Electrical Installation	144.03	0.00	-	1	144.03	100.24	5.86	•	1	106.10	37.93
Office Equipment	312.47	24.10	-	0.04	336.61	213.22	28.73	-	0.04	241.99	64.62
Servers	67.25	32.26	-	-	09.66	46.63	6.78	•	1	24.83	60.94
Computers	1148.57	14.39	1	0.20	1163.17	891.00	112.27	1	0.19	1003.47	159.70
Furniture and Fixtures	283.61	12.53	-	0.04	296.19	170.57	17.57	-	0.05	188.19	108.00
Vehicles	184.72	260.92	12.84	0.59	433.40	105.82	41.02	9.46	0.56	137.95	295.45
Lease Hold Improvements	25.59	-	-	-	25.59	21.80	2.31	-	1	24.11	1.48
TOTAL	4121.52	344.19	31.37	0.88	4435.23	1724.44	236.77	21.84	0.85	1940.23	2495.00

4.1(b) Property. plant and equipment

מיים באמיל (ביושל המיים באמילים)	2										
		Gros	Gross carrying amount	amount			Accur	Accumulated depreciation	reciation		Net carrying amount
rarticulars	As at 1 April, 2023	Additions	Deletions	Additions Deletions Adjustments	As at 31 March, 2024	As at 1 April, 2023	For the Year	On disposals	Adjustments	As at 31 March, 2024	As at 31 March, 2024
Land - Freehold	1357.00	28.75	•	1	1385.75	1	-	1	1	-	1385.75
Buildings	569.54	-	-	-	569.54	152.94	22.23	-	1	175.16	394.37
Electrical Installation	144.03	1	1	-	144.03	94.12	6.12	-	1	100.24	43.79
Office Equipment	281.05	31.40	-	0.02	312.47	182.13	31.07	-	0.02	213.22	99.25
Servers	67.25	1	-	-	67.25	41.99	4.64	-	1	46.63	20.62
Computers	1068.50	79.96	1	0.10	1148.56	77.777	113.13	-	0.10	891.00	257.56
Furniture and Fixtures	270.13	13.46	1	0.02	283.61	153.77	16.78	-	0.02	170.57	113.04
Vehicles	171.82	12.59	1	0.31	184.72	86.74	18.78	-	0.29	105.81	78.91
Lease Hold Improvements	25.59	-	-	-	25.59	19.93	1.87	-	1	21.80	3.79
TOTAL	3954.91	166.16	•	0.45	4121.52	1509.39	214.62	'	0.43	1724.44	2397.08

All amounts in ₹ Lakhs, unless otherwise stated

4.2 Right-of-use assets

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening Balance	942.38	702.39
Add: Additions during the year	44.20	528.73
Less: Deletions during the year	128.08	-
Less: Amortisation during the year	283.20	288.74
Net carrying amount	575.30	942.38

The weighted average incremental borrowing rate applied to lease liabilities as at March 31, 2025 and March 31, 2024 are 8.00% p.a and 8.00% p.a respectively.

The following is the break-up of current and non-current lease liabilities:

Particulars	As at 31 March, 2025	As at 31 March, 2024
Current lease liabilities	241.06	279.97
Non-current lease liabilities	425.40	743.06
Total	666.46	1023.03

The following is the movement in lease liabilities:

Particulars	As at 31 March, 2025	As at 31 March, 2024
Balance at the beginning of the year	1023.03	732.95
Additions	43.09	528.73
Finance Cost accrued	70.00	78.86
Deletions	142.86	-
Payment of lease liabilities	326.79	317.51
Balance at the end of the year	666.46	1023.03

The table below provides details regarding the contractual maturities of lease liabilities on an undiscounted basis:

Particulars	As at 31 March, 2025	As at 31 March, 2024
Less than one year	241.06	279.97
One to five years	425.40	743.06
Total	666.46	1023.03

The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

4.3 Capital Work in Progress (with Ageing) as on 31st March 2025

	An	ount in Capita	l Work-in-Progr	ess for a period	d of
Particulars	< 1 Year	1-2 Years	2-3 Years	> 3 Years	Total
Projects in Progress (Purchase of New Lifts)	23.04	-	-	-	23.04

Note: Capital Work in Progress in FY 23-24 is Nil



NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2025

All amounts in ₹ Lakhs, unless otherwise stated

		Gross	Gross carrying amount	mount			Accum	Accumulated amortisation	ortisation		Net carrying amount
randulais	As at 1 April, 2024	Additions	Deletions	Additions Deletions Adjustments	As at 31 Mar, 2025	As at 1 April, 2024	For the Year	On disposals	On disposals Adjustments	As at 31 Mar, 2025	As at 31 Mar, 2025
Computer Software	1331.34	63.61	1	2.63	1397.59	885.85	132.05	1	2.63	1020.53	377.05
TOTAL	1331.34	63.61	-	2.63	1397.59	885.85	132.05	-	2.63	1020.53	377.05
4.3(b) Intangible assets											
and the state of		Gross	Gross carrying amount	mount			Accum	Accumulated amortisation	ortisation		Net carrying amount
rarocutars	As at 1 April, 2023	Additions Deletions	Deletions	Adjustments	As at 31 March, 2024	As at 1 April, 2023	For the Year	On disposals	Adjustments	As at 31 March, 2024	As at 31 March, 2024
Computer Software	1073.35	256.62	-	1.37	1331.34	750.20	134.29	-	1.36	885.85	445.49
TOTAL	1073.35	256.62	-	1.37	1331.34	750.20	134.29	-	1.36	885.85	445.49

All amounts in ₹ Lakhs, unless otherwise stated

5.1. Investments

Particulars	As at 31 March, 2025	As at 31 March, 2024
At cost, unless otherwise stated		
At Fair value through Other Comprehensive Income (FVOCI)		
Investments in equity instruments (quoted)		
Mold-Tek Packaging Limited, (1,70,647 (2023 - 1,70,647) Equity shares of ₹ 5/- each fully paid up)	872.13	1,335.48
At fair value through Profit and Loss Account (FVP&L)		
ICICI Prudential Mutual Funds	3,756.15	-
At Amortised Cost		
Emkay Non Convertible Debentures	600.00	-
TOTAL	5,228.28	1,335.48
Aggregate amount of quoted investments and market value thereof	5,228.28	1,335.48
Aggregate amount of unquoted investments	-	-
Aggregate amount of impairment in value of investments	-	-

6. Other financial assets (non - current)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Fixed deposits with bank	1.11	1.00
Rent deposits	99.26	115.21
TOTAL	100.37	116.21

7. Other non-current assets

Particulars	As at 31 March, 2025	As at 31 March, 2024
Unsecured Considered good		
Capital Advances	3.20	10.00
Advances other than capital advances		
Deposits with Government Bodies	16.79	16.79
TOTAL	19.99	26.79

8. Trade receivables

Particulars	As at 31 March, 2025	As at 31 March, 2024
Unsecured, considered good	1,906.97	3,110.94
Less: Allowance for expected credit loss	-	(26.04)
TOTAL	1,906.97	3,084.90

Receivables are hypothecated to secure working capital facilities from banks.



All amounts in ₹ Lakhs, unless otherwise stated

Trade Receivables ageing schedule

As on 31 March, 2025

Particulars	0ι	ıtstanding fo due o	or following date of pay	• •	om	Total
rarticulars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	iotat
(i) Undisputed Trade receivables – considered good	1,906.97		-	-	-	1,906.97
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	,
(vi) Disputed Trade Receivables – credit impaired		-	-	-	-	
Less: Allowance for expected credit loss	-	-	-	-	-	-
Total	1,906.97	-	-	-	-	1,906.97

As on 31 March, 2024

Particulars	0ι	om	Total			
rarticutars	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	iotat
(i) Undisputed Trade receivables – considered good	3,110.93		-	-	-	3,110.94
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables– considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired		-	-	-	-	-
Less: Allowance for expected credit loss	-	(26.04)	-	-	-	(26.04)
Total	3,110.94	(26.04)	-	-	-	3,084.90

All amounts in ₹ Lakhs, unless otherwise stated

9. Cash and cash equivalents

Pai	rticulars	As at 31 March, 2025	As at 31 March, 2024
a)	Balances with banks		
	- current accounts	1,217.48	2,349.53
	- debit balance in CC accounts	99.88	2,551.44
b)	Cash on hand	0.45	0.21
TOT	ÄL	1,317.80	4,901.18

The Company, during the year under review, has the following facilities from banks:

in ₹

Bank	Nature of Borrowing	DP Limits as	on 31 st March	Balance as o	n 31 st March
DdilK	(Fund/Non-Fund)	2025	2024	2025	2024
Citi Bank N.A.*	Fund Based	750.00	750.00	(26.31)	(1,773.19)
ICICI Bank Limited*	Fund Based	400.00	400.00	(70.66)	(778.25)

^{*}Figures in brackets represent debit balances in the account and these are shown under Cash and cash equivalents.

The Company in addition to the above mentioned fund based limits has also non-fund based derivative limits as on 31st March 2025 with Citi Bank N.A. for ₹ 17.12 Crores and ICICI Bank Limited for ₹ 8 Crores.

10. Bank balances other than cash and cash equivalents

Particulars	As at 31 March, 2025	As at 31 March, 2024
Earmarked balances with banks		
Unpaid dividend accounts	31.25	27.49
TOTAL	31.25	27.49

11. Loans (current)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Unsecured, considered good		
Salary Advance to employees	14.92	10.74
TOTAL	14.92	10.74

12. Other financial assets (current)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Foreign exchange forward contracts not designated as hedges	-	5.83
Unbilled revenue	1.29	7.62
Receivable from related party	7.19	3.46
Interest accrued on electricity deposit	2.60	0.87
Advance with Depository Participant	-	60.34
Deposits with others	-	0.25
TOTAL	11.09	78.38



All amounts in ₹ Lakhs, unless otherwise stated

13. Current tax assets (net)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Advance tax for earlier years	4,922.53	4,017.30
Add: Advance tax (net of provision) for the year	111.14	37.08
Less: Provision for tax for earlier years	(4,626.71)	(3,713.78)
TOTAL	406.96	340.60

14. Other current assets

Particulars	As at 31 March, 2025	As at 31 March, 2024
Advances other than capital advances		
Advances to suppliers	21.70	67.77
Advances for expenses to employees	14.13	24.67
Staff Medical Insurance Recovery		
Others		
a) Prepaid expenses	579.4	257.07
b) Input taxes receivables from Govt. Authorities	596.70	492.23
TOTAL	1,233.83	863.22

15. Equity share capital

Particulars	As at 31 March, 2025	As at 31 March, 2024
AUTHORIZED:		
6,50,00,000 (2024 - 6,50,00,000) Equity Shares of ₹ 2/- each	1,300.00	1,300.00
TOTAL	1,300.00	1,300.00
ISSUED, SUBSCRIBED & PAID-UP CAPITAL		
2,85,64,460 (2024 - 2,83,91,062) Equity Shares of ₹ 2/-each fully paid up	571.29	567.82
TOTAL	571.29	567.82

As per the Scheme of Arrangement approved by the Honourable High court of Andhra Pradesh vide its order dated 25th July, 2008, share capital of the company was restructured into 30,90,024 equity shares of ₹10 each consequent to the demerger of the plastics division of the company into a separate company, viz., Mold-Tek Plastics Limited (since renamed as, Mold-Tek Packaging Limited).

Pursuant to the Shareholders approval dated 3 Feb 2016, Company's Equity shares of ₹10/- each were split into five Equity shares of ₹2/- each fully paid up, resulting in increase in no of shares from 53,11,056 equity shares of ₹10/- each to 2,65,55,280 equity shares of ₹2/- each.

- 2,27,795 equity shares of ₹2 each issued at a premium of ₹10.20 per share on 20th April 2016 by way of Employees Stock Option Scheme.
- 2,86,232 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 23rd Feb 2017 by way of Employees Stock Option Scheme.
- 20,000 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 12th May 2017 by way of Employees Stock Option Scheme.
- 1,11,490 equity shares of ₹2 each issued at a premium of ₹10.20 per share on 20th August 2017 by way of Employees Stock Option Scheme.

All amounts in ₹ Lakhs, unless otherwise stated

- 2,20,690 equity shares of ₹2 each issued at a premium of ₹12.6 per share on 16th November 2017 by way of Employees Stock Option Scheme.
- 22,825 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 2nd December 2017 by way of Employees Stock Option Scheme.
- 1,18,295 equity shares of ₹2 each issued at a premium of ₹10.20 per share on 30th May 2018 by way of Employees Stock Option Scheme.
- 2,83,721 equity shares of ₹2 each issued at a premium of ₹12.60 per share on 09th November 2018 by way of Employees Stock Option Scheme.
- 1,07,950 equity shares of ₹2 each issued at a premium of ₹33.00 per share on 10th October 2019 by way of Employees Stock Option Scheme.
- 37,200 equity shares and 49,680 equity shares of ₹2 each issued at a premium of ₹33.00 per share, on 23rd October 2020 and 12th February 2021 respectively by way of Employees Stock Option Scheme.
- 2,01,405 equity shares of ₹2 each issued at a premium of ₹33.00 per share, on 2nd September 2021 by way of Employees Stock Option Scheme.
- 1,48,499 equity shares of ₹2 each issued at a premium of ₹68.00 per share, on 23rd April, 2023 by way of Employees Stock Option Scheme.
- 1,73,398 equity shares of ₹2 each issued at a premium of ₹68.00 per share, on 3rd April, 2024 by way of Employees Stock Option Scheme.

(A) Movement in equity share capital:

Particulars	Number of shares
Balance at April 1, 2023	2,82,42,563
Movement during the year	1,48,499
Balance at March 31, 2024	2,83,91,062
Movement during the year	1,73,398
Balance at March 31, 2025	2,85,64,460

(B) Details of shareholders holding more than 5% shares in the group

Name of the shareholder	As 31 Marc		As at 31 March, 2024		
	No. of Shares % holding		No. of Shares	% holding	
Mold Tek Packaging Limited	21,17,165	7.41%	21,17,165	7.46%	
Subrahmanyam Adivishnu	7,65,090	2.68%	17,65,090	6.22%	
Janumahanti Sudha Rani	19,01,513	6.66%	15,95,714	5.62%	
Total	47,83,768	16.75%	54,77,969	19.30%	



All amounts in ₹ Lakhs, unless otherwise stated

(C) Promoters' Shareholding

	Year ended March 31, 2025			Year	ended March	31, 2024
Promoter Name	No.of shares	% of total % change shares during the year		No.of shares	% of total shares	% change during the year
Lakshmana Rao Janumahanti	13,16,023	4.61%	-4.91%	13,84,023	4.87%	-
Janumahanti Sudha Rani	19,01,513	6.66%	19.16%	15,95,714	5.62%	1.99%
Subrahmanyam Adivishnu	7,65,090	2.68%	-56.65%	17,65,090	6.22%	-
Venkateswara Rao Pattabhi	2,27,230	0.80%	-0.44%	2,28,230	0.80%	-
TOTAL	42,09,856	14.75%	-42.84%	49,73,057	17.51%	1.99%

(D) MTTL Employee Stock Option Scheme

1,50,000 Options have been granted to employees on 21st April 2010 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹28/- per option.

1,13,925 Options have been granted to employees on 2nd March 2015 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹61/- per option.

2,00,000 Options have been granted to employees on 3rd August 2015 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, at the rate of ₹73/- per option.

6,00,495 Options have been granted to employees on 23rd February 2022 under the Employees Stock Option scheme, in accordance with the guidelines issued by Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.

Particulars	As at 31 March, 2025	As at 31 March, 2024
Options outstanding at the beginning of the year*	4,50,371	6,00,495
Add: Granted	-	-
Less: Exercised	1,73,398	1,48,499
Less: Forfeited	6,750	1,625
Options outstanding at the end of the year	2,70,223	4,50,371

^{*}based on the Split up of shares of ₹10/- each to ₹2/- each

(E) Terms/Rights attached to equity shares

The group has only one class of equity shares having a face value of ₹2/- each. Each holder of equity shares is entitled to one vote per share. The group declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the group, the equity shareholders will be entitled to receive remaining assets of the group, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

All amounts in ₹ Lakhs, unless otherwise stated

16. Other equity

Particulars	As at 31 March, 2025	As at 31 March, 2024
Reserves and surplus		
Capital reserve	326.72	326.72
Securities premium	2,089.32	1,972.19
Share options outstanding account	3.93	2.88
General reserve	339.43	339.43
Retained earnings	8,334.86	8,089.27
Share Application Money Pending Allotment	3.98	117.91
Other Comprehensive Income		
Equity instruments through Other Comprehensive Income (OCI)	49.06	706.87
Exchange differences on translating the financial statements of a foreign operations	52.32	42.04
TOTAL	11,199.63	11,597.32

(i) Capital reserve

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	326.72	326.72
Movement during the year	-	-
Closing balance	326.72	326.72

(ii) Securities premium

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	1,972.19	1,871.62
Movement during the year	117.13	100.57
Closing balance	2,089.32	1,972.19

(iii) Share options outstanding account

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	2.89	2.56
Movement during the year	1.05	0.32
Closing balance	3.93	2.88



All amounts in ₹ Lakhs, unless otherwise stated

(iv) General reserve

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	339.43	339.43
Movement during the year	-	-
Closing balance	339.43	339.43

(v) Retained earnings

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	8,089.27	6,364.54
Transfer to OCI	-	-
Profit for the year	1,216.78	2,784.90
Dividends & corporate dividend tax	(971.19)	(962.33)
Items of other comprehensive income recognised directly in retained earnings		
- Remeasurement of defined benefit plans	21.03	(97.84)
Closing balance	8,334 .86	8,089.27

(vi) Share Application Money pending Allotment

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	-	-
Movement during the year	3.98	117.91
Closing balance	3.98	117.91

(vii) Equity instruments through Other Comprehensive Income (OCI)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	706.87	867.09
Fair value changes in equity instruments, net of tax	(678.84)	(160.23)
Items of other comprehensive income		
- Remeasurement of defined benefit plans	21.03	-
Closing balance	49.06	706.86

(viii) Exchange differences on translating the financial statements of a foreign operations

Particulars	As at 31 March, 2025	As at 31 March, 2024
Opening balance	42.04	40.47
Movement during the year	10.27	1.57
Closing balance	52.32	42.04

All amounts in ₹ Lakhs, unless otherwise stated

Nature and purpose of reserves

(i) Capital reserve

This reserve represents the difference between the value of the net assets transferred to the group in the course of business combinations and the consideration paid for such combinantions.

(ii) Securities premium

Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of the Companies Act, 2013.

(iii) Share options outstanding account

This reserves relates to stock options granted by the group to employees under the MTTL Employee Stock Option Scheme. This reserve is transferred to securities premium reserve or Retained earnings on exercise or cancellation of vested options respectively.

(iv) General reserve

General reserve is used for strengthening the financial position and meeting future contingencies and losses.

(v) Retained earnings

This reserve represents the cummulative profits of the group and effects of remeasurement of defined benefit obligations. This reserve is utilised in accordance with the provisions of the Companies Act, 2013.

(vi) Equity instruments through Other Comprehensive Income

This reserve represents the cumulative gains/loss (net) arising on fair valuation of Equity Instruments, net of amounts reclassified, if any, to retained earnings when those instruments are disposed off.

(vii) Exchange differences on translating the financial statements of a foreign operations

Exchange differences arising on translation of financial statements of foreign operations from functional currency to presentation currency are included under this head.

17. Deferred tax liabilities (net)

Particulars	As at 31 March, 2025	As at 31 March, 2024
a) Deferred tax liabilities		
On account of		
Depreciation and amortisation	52.61	39.27
Expenses allowable on payment basis	22.94	21.14
Deferred tax liabilities (net)	75.56	60.41

Movement in Deferred tax liabilities (net)

Particulars	WDV of depreciable PPE and Intangible Assets	Expenses allowable on payment basis	Total
As at 01 April, 2023	38.01	10.81	48.82
(Charged)/ Credited			
to statement of profit and loss	(1.26)	(10.33)	(11.59)
As at 31st March, 2024	39.27	21.14	60.41
(Charged)/ Credited			
to statement of profit and loss	(13.34)	(44.08)	(57.43)
As at 31 March, 2025	52.61	22.94	75.56



All amounts in ₹ Lakhs, unless otherwise stated

18. Trade payables

Particulars	As at 31 March, 2025	As at 31 March, 2024
Dues to micro enterprises and small enterprises (Refer Note below)	24.95	12.48
Dues to creditors other than micro enterprises and small enterprises	90.45	61.95
TOTAL	115.39	74.43

Trade Payables aging schedule

As on March 31, 2025

	Outstanding fo	Outstanding for following periods from due date of payment			
Particulars	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
i) MSME	24.95	-	-	-	24.95
ii) Others	90.45	-	-	-	90.45
iii) Disputed Dues-MSME	-	-	-	-	-
IV) Disputed Dues-Others	-	-	-	-	-

As on March 31, 2024

	Outstanding for following periods from due date of payment				Outstanding for following p		
Particulars	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total		
i) MSME	12.48	-	-	-	12.48		
ii) Others	61.95	-	-	-	61.95		
iii) Disputed Dues-MSME	-	-	-	-	-		
IV) Disputed Dues-Others	-	-	-	-	-		

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Par	ticulars	As at 31 March, 2025	As at 31 March, 2024
i)	Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year.		
Pri	ncipal amount due to micro and small enterprises	24.95	12.48
In	terest due on above	-	-
ii)	Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period.	-	-
iii)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006.	-	-
iv)	The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

All amounts in ₹ Lakhs, unless otherwise stated

19. Other financial liabilities (current)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Foreign exchange forward contracts not designated as hedges	16.44	-
Unpaid Dividend	31.25	27.49
Audit Fees Payable	34.81	-
Salaries Payable	630.89	834.47
Directos Remuneration Payable	10.88	-
Outstanding Expenses Payable	122.66	-
TOTAL	846.93	861.96

20. Other current liabilities

Particulars	As at 31 March, 2025	As at 31 March, 2024
Statutory liabilities	114.47	123.69
Deposits from employees	0.44	0.65
TOTAL	114.91	124.34

21. Provisions (current)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Provision for employee benefits		
- Leave encashment	37.83	66.69
- Gratuity	113.85	193.93
TOTAL	151.67	260.62

22. Revenue from operations

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Sale of services	14,584.90	16,074.18
TOTAL	14,584.90	16,074.18

23. Other income

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Un realised Gain on Mutual Funds	256.19	-
Rental Income	24.00	24.00
Interest income on financial assets measured at amortised cost	18.23	8.76
Dividend Income	5.12	9.94
Interest on Non Convertible Debentures	1.58	-
Foreign exchange fluctuation gain (net)	38.43	177.36
Miscellaneous income	58.22	23.23
TOTAL	401.78	243.28

Recovery of bad debts of ₹ 30 lakhs, which were written off in earlier years, has been included under miscellaneous income.



All amounts in ₹ Lakhs, unless otherwise stated

24. Employee benefits expense

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Salaries and wages	9,622.95	9,132.43
Contribution to provident and other funds	467.75	493.59
Staff welfare expenses	287.16	394.28
Share based payments	3.73	2.88
TOTAL	10,381.60	10,023.18

25. Finance costs

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Interest Paid	0.11	-
Interest on shortfall in payment of advance tax	-	13.64
Interest on lease liabilities	69.84	78.86
TOTAL	69.95	92.50

26. Depreciation and amortization expenses

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Depreciation on property, plant and equipment	236.77	214.61
Amortisation of right-of-use assets	283.20	288.74
Amortisation of intangible assets	132.05	134.29
TOTAL	652.02	637.64

27. Other expenses

Particulars	Year ended 31 March, 202	Year ended 31 March, 2024
Repairs and maintenance	898.5	9 542.56
Rates & taxes	34.2	2 20.27
Rent	44.6	38.50
Travelling and conveyance	368.8	2 251.28
Bank charges	13.3	4 10.81
Advertisement & sales promotion expenses	40.9	7 63.98
Payments to auditors (Refer note below)	17.4	1 15.50
Legal and professional consultancy fees	310.5	6 379.11
Printing and stationery	26.1	32.26
Postage, telephone and courier expenses	47.0	1 45.35
Power and fuel	184.5	3 168.03
Directors' sitting fee	7.6	7.20
Provision for doubtful debts	24.8	33.52

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Gain/(Loss) on Derivatives	81.73	-
Exchange Rate Fluctuation MTM Gain/(Loss)	22.27	-
Loss on sale of property, plant and eqiupment (net)	6.22	-
Bad debts written off	-	145.24
Corporate social responsibility (CSR) expenditure (Refer note below)	65.49	44.82
Miscellaneous expenses	57.19	56.13
TOTAL	2,251.58	1,854.56

Note 27 a. Payment to Auditors

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
(a) To statutory auditors		
-Statutory audit fee	6.91	4.50
-For other services (including fees for quarterly audits)	3.75	3.75
-Tax Audit Fees	1.75	2.25
(b) To others		
-Internal audit fee	5.00	5.00
TOTAL	17.41	15.50

Note 27 b. Corporate Social Responsibility expenditure

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Amount required to be spent as per Section 135 of the Act	65.49	44.82
Amount spent during the year on :		
1. Construction/ acquisition of any assets	-	-
2. On purposes other than (1) above	65.49	44.82

Particulars	Amount	Amount
1. Amount required to be spent by the company during the year	65.49	44.82
2. Amount of expenditure incurred	65.49	44.82
3. Shortfall at the end of the year	0.00	0.00
4. Total of previous years shortfall	-	-
5. Reason for shortfall	Not Applicable	Not Applicable
6. Nature of CSR activities	Education	Education, Helping the poor and disabled



All amounts in ₹ Lakhs, unless otherwise stated

28. Reconciliation of tax expenses and the accounting profit multiplied by tax rate

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Profit before income tax expense	1375.33	3709.58
Profit taxed as short term capital gain @ 22.88%	256.19	-
Tax at the Indian tax rate of 25.168% (2021: 25.168%)	397.81	928.96
Tax at the foreign tax rate of 2% (2021: 2%)	-	0.15
Effect of non-deductible expense	249.14	285.37
Effect of allowances for tax purpose	(247.35)	(301.40)
Effect of deferred tax	15.15	11.60
Tax expense	414.75	924.68

29. Employee benefits

(i) Leave obligations

The leave obligation covers the group's liability for earned leave which is funded by Life Insurance Corporation of India.

(ii) Defined contribution plans

The group has defined contribution plans, i.e. Provident fund. Contributions are made to provident fund at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the Government. The obligation of the group is limited to the amount contributed and it has no further contractual nor any constructive obligation. The expense recognised during the year towards defined contributions plan is as follows:

Particulars	31-Mar-25	31-Mar-24
Group's Contribution to Provident Fund	258.51	252.13

(ii) Post- employment obligations

a) Gratuity

The group provides for gratuity for employees as per the Payment of Gratuity Act, 1972. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The group operates post retirement gratuity plan with Life Insurance Corporation of India. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The following table sets out the amounts recognised in the financial statements in respect of gratuity plan

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Change in defined benefit obligations:		
Obligation at the beginning of the year	1022.47	798.71
Current service costs	131.38	131.40
Interest costs	72.54	57.63
Remeasurement (gains)/losses arising form:		
- change in demographic assumptions		
- change in financial assumptions	35.60	5.19
- experience variance (i.e. Actual experience vs assumptions)	(52.97)	57.28

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Past service cost	-	-
Benefits paid	(69.65)	(27.74)
Obligation at the end of the year	1139.38	1022.47
Change in plan assets:		
Fair value of plan assets at the beginning of the year	828.54	685.18
Interest income	58.78	49.44
Remeasurement (gains)/losses	3.67	4.22
Benefits Paid	-	(0.41)
Employer's contributions	134.54	90.12
Fair value of plan assets at the end of the year	1025.54	828.55
Expenses recognised in the statement of profit and loss consists of:		
Employee benefits expense:		
Current service costs	131.38	131.40
Net interest expenses	13.76	8.19
	145.14	139.59
Other comprehensive income:		
(Gain)/Loss on Plan assets	(3.67)	(4.22)
Actuarial (gain)/loss arising from changes in demographic assumptions	-	-
Actuarial (gain)/loss arising from changes in financial assumptions	35.60	5.19
Actuarial (gain)/loss arising from changes in experience adjustments	-52.97	57.28
Expenses recognised in the statement of profit and loss	124.11	197.85

Amounts recognised in the balance sheet consists of

Particulars	As at 31 March, 2025	As at 31 March, 2024
Fair value of plan assets at the end of the year	1025.54	828.54
Present value of obligation at the end of the year	1139.38	1022.47
Net Asset/(Liability)	(113.84)	(193.93)
Recognised as		
Retirement benefit liability - Non-current	-	-
Retirement benefit liability - Current	113.84	193.93

Fair value of plan assets --- 100% with LIC of India

Expected contributions to post- employment benefit plans of gratuity for the year ending 31 March 2026 are ₹ 229.87 Lakhs (Approx).



All amounts in ₹ Lakhs, unless otherwise stated

iv) Significant estimates and sensitivity Analysis

The sensitivity of the defined benefit obligation to changes in key assumptions is:

			Defined bene	fit obligation	
Particulars	Key assumptions	Increase in assumption by		Decrease in a	assumption by
	31 March 2025	Rate 31 March 2025		Rate	31 March 2025
Discount rate	6.50%	1%	1,081.34	1%	1,204.07
Salary growth rate	10.00%	1%	1,185.58	1%	1,093.59
Attrition rate	5.00%	50%	1,065.22	50%	1,303.58

The above sensitivity analysis is based on a change in each assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions, the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

v) Risk exposure

Through its defined benefit plans, the group is exposed to a number of risks, the most significant of which are detailed below:

Interest rate risk:

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Salary inflation risk:

Higher than expected increases in salary will increase the defined benefit obligation.

Demographic risk:

This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

30. Financial instruments and risk management

Fair values

- The carrying amounts of trade payables, other financial liabilities (current), borrowings (current), trade receivables, cash and cash equivalents, other bank balances and loans are considered to be the same as fair value due to their short term nature.
- Borrowings (non-current) consists of loans from banks, other financial assets consists of rent deposits where the fair value is considered based on the discounted cash flow.
- 3. The fair value of forward foreign exchange contracts is calculated as the present value determined using forward exchange rates, currency basis spreads between the respective currencies and interest rate curves.

The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

Set out below, is a comparision by class of the carrying amounts and fair value of the group's financial instruments, other than those with carrying amounts that are reasonable approximation of fair values:

All amounts in ₹ Lakhs, unless otherwise stated

(i) Categories of financial instruments

		31 March, 2025		31 March, 2024	
Particulars	Level	Carrying Fair value*		Carrying amount	Fair value*
Financial assets					
a) Measured at fair value through other comprehensive income					
Investments	1	872.13	872.13	1,335.48	1,335.48
b) Measured at amortised cost					
Non-current					
Investments	3	600.00	600.00	-	-
Other financial assets	3	100.37	100.37	116.21	116.21
Current					
Trade receivables	3	1,906.97	1,906.97	3,084.89	3,084.89
Cash and Cash Equivalents	3	1,317.80	1,317.80	4,901.18	4,901.18
Other bank balances	3	31.25	31.25	27.49	27.49
Loans	3	14.92	14.92	10.74	10.74
Other financial assets	3	11.09	11.09	78.38	78.38
c) Measured at fair value through profit and loss					
Non-current					
Investments	2	3,756.15	3,756.15	-	-
Current - Financial Assets					
Foreign-exchange forward contracts not designated as hedges	2	-	-	5.83	5.83
Total		7,138.54	7,138.54	8,224.72	8,224.72
Financial liabilities					
a) Measured at amortised cost					
Non-current					
Borrowings	3	-	-	-	-
Lease liabilities	3	425.40	425.40	743.06	743.06
Current					
Borrowings	3	-	-		
Trade Payables	3	115.39	115.39	74.43	74.43
Lease liabilities	3	241.06	241.06	279.97	279.97
Other Financial Liabilities	3	846.93	846.93	861.96	861.96
Foreign-exchange forward contracts not designated as hedges (Financial Liability)	2	16.44	16.44	-	-
Total		1,645.22	1,645.22	1,959.42	1,959.42

^{*}Fair value of instruments is classified in various fair value hierarchies based on the following three levels:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques, which maximise the use of observable market data and rely as little as possible on entity specific estimates. If significant inputs required to fair value an instruments are observable, the instrument is included in Level 2.



All amounts in ₹ Lakhs, unless otherwise stated

Level 3: If one or more of the significant inputs are not based on observable market data, the instruments is included in level 3.

Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the group could have realized or paid in sale transactions as of respective dates. As such, the fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date. In respect of investments as at the transaction date, the group has assessed the fair value to be the carrying value of the investments as these companies are in their initial years of operations obtaining necessary regulatory approvals to commence their business.

31. Financial risk management

The group is exposed to market risk (fluctuation in foreign currency exchange rates, price and interest rate), liquidity risk and credit risk, which may adversely impact the fair value of its financial instruments. The group assesses the unpredictability of the financial environment and seeks to mitigate potential adverse effects on the financial performance of the group.

(A) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of currency risk, interest rate risk and price risk. Financial instruments affected by market risk include loans and borrowings, trade receivables and trade payables involving foreign currency exposure. The sensitivity analyses in the following sections relate to the position as at March 31, 2025 and March 31, 2024.

The analysis exclude the impact of movements in market variables on the carrying values of financial assets and liabilties.

The sensitivity of the relevant profit or loss item is the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at 31 March 2025 and 31 March 2024.

(i) Foreign currency exchange rate risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The group's exposure to the risk of changes in foreign exchange rates relates primarily to the trade/ other payables, trade/other receivables and derivative assets/liabilities. The risks primarily relate to fluctuations in US Dollar, EURO, AUD, GBP against the functional currencies of the group. The group's exposure to foreign currency changes for all other currencies is not material. The group evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks.

The following tables demonstrate the sensitivity to a reasonably possible change in US Dollar, EURO, AUD, GBP exchange rates, with all other variables held constant. The impact on the group's profit before tax is due to changes in the fair value of monetary assets and liabilities.

Particulars	31 March, 2025			
Particulars	USD	EUR	AUD	
Foreign currency assets				
Trade Receivables	20.18	1.59	0.07	
Exposure to foreign currency risk - assets	20.18	1.59	0.07	
Derivative assets				
Foreign exchange forward contracts	67.00	15.00	-	
Net exposure to foreign currency risk	87.18	16.59	0.07	

All amounts in ₹ Lakhs, unless otherwise stated

Particulars	31 March, 2024			
Falticulais	USD	EUR	AUD	
Foreign currency assets				
Trade Receivables	34.68	2.09	0.09	
Exposure to foreign currency risk - assets	34.68	2.09	0.09	
Derivative assets				
Foreign exchange forward contracts	144.00	-	-	
Net exposure to foreign currency risk	178.68	2.09	0.09	

(ii) Sensitivity

The sensitivity of profit or loss to changes in the exchange rates arises mainly from foreign currency denominated financial instruments and from foreign forward exchange contracts:

Particulars	Increase/(d profit be	lecrease) in efore tax	Increase/(decr	,
	31 March, 2025	31 March, 2024	31 March, 2025	31 March, 2024
Change in USD				
1% increase	74.61	148.97	55.83	111.47
1% decrease	(74.61)	(148.97)	(55.83)	(111.47)
Change in EURO				
1% increase	15.32	1.89	11.47	1.41
1% decrease	(15.32)	(1.89)	(11.47)	(1.41)
Change in GBP				
1% increase	-	-	-	-
Change in AUD				
1% increase	0.03	0.05	0.03	0.04
1% decrease	0.03	0.05	0.03	0.04

The movement in the pre-tax effect is a result of a change in the fair value of monetary assets and liabilities denominated in US Dollar, EURO, GBP, AUD where the functional currency of the entity is a currency other than US Dollar, EURO, GBP, AUD.

(iii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market interest rates. The group's exposure to the risk of changes in market interest rates relates primarily to the group's debt obligations with floating interest rates. As the group has certain debt obligations with floating interest rates, exposure to the risk of changes in market interest rates are dependent of changes in market interest rates. Management monitors the movement in interest rate and, wherever possible, reacts to material movements in such rates by restructuring its financing arrangement.

As the group has no significant interest bearing assets, the income and operating cash flows are substantially independent of changes in market interest rates.

(B) Credit Risk

Financial assets of the Company include trade receivables, employee advances and bank deposits which represents Company's maximum exposure to the credit risk.

With respect to credit exposure from customers, the Company has a procedure in place aiming to minimise collection losses. Credit Control team assesses the credit quality of the customers, their financial position, past experience in payments and other relevant factors. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each



All amounts in ₹ Lakhs, unless otherwise stated

customer. However, management also considers the factors that may influence the credit risk of its customer base, including default risk associate with the industry and country in which customers operate. Credit quality of a customer is assessed based on an extensive credit rating scorecard and individual credit limits are defined in accordance with this assessment. With respect to other financial assets viz., loans & advances, deposits with government, the credit risk is insignificant since the loans & advances are given to its employees only and deposits are held with reputable banks. The credit quality of the financial assets is satisfactory, taking into account the allowance for credit losses.

Credit risk on trade receivables and other financial assets is evaluated as follows:

(i) Expected credit loss for trade receivable under simplified approach:

Particulars	31 March, 2025	31 March, 2024
Gross carrying amount	1,906.97	3,110.94
Expected credit losses (Loss allowance provision)	-	(26.04)
Carrying amount of trade receivables	1,906.97	3,084.89

Expected credit loss for financial assets where general model is applied

The financial assets which are exposed to credit risk are employee advances.

Particulars	31 March, 2025	31 March, 2024
Asset group	Estimated gross carrying amount at default	Estimated gross carrying amount at default
Gross carrying amount		
Employee advances	29.04	56.88
Expected credit losses	-	-
Net carrying amount	29.04	56.88

(ii) Reconciliation of loss allowance provision

Particulars	Trade receivables
Loss allowance as at 1 April, 2023	16.58
Changes in loss allowance during the year	9.46
Loss allowance as at 31 March, 2024	26.04
Changes in loss allowance during the year	-26.04
Loss allowance as at 31 March, 2025	0.00

(iii) Significant estimates and judgements

Impairment of financial assets:

The impairment provisions for financial assets disclosed above are based on assumptions about risk of default and expected loss rates. The group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

(C) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding to meet obligations when due and to close out market positions. group's treasury maintains flexibility in funding by maintaining availability under deposits in banks.

Management monitors cash and cash equivalents on the basis of expected cash flows.

All amounts in ₹ Lakhs, unless otherwise stated

(i) Financing arrangements:

The group had access to the following undrawn borrowing facilities at the end of the reporting period

Particulars	As at 31 March, 2025	As at 31 March, 2024
Expiring within one year (bank overdraft and other facilities)	1,150.00	1,150.00

(ii) Maturities of Financial liabilities

Contractual maturities of financial liabilities as at:

	31 Marc	h, 2025	31 March, 2024		
Particulars	Less than 12 months	More than 12 months	Less than 12 months	More than 12 months	
Borrowings	-	-	-	-	
Trade Payables	115.39	-	74.43	-	
Lease liabilities	241.06	425.40	279.97	743.06	
Other Financial Liabilities	846.93	-	861.96	-	
Total	1203.39	425.40	1216.36	743.06	

32. Capital management

A. Capital management and Gearing Ratio

For the purpose of the group's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders. The primary objective of the group's capital management is to maximise the shareholder value.

The group manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The group monitors capital using a gearing ratio, which is debt divided by total capital. The group includes within debt, interest bearing loans and borrowings.

Particulars	31 March, 2025	31 March, 2024
Borrowings		
Current	-	-
Non current	-	-
Current maturities of non- current borrowings	-	1
Debt	-	-
Equity		
Equity share capital	571.29	567.82
Other equity	11,199.63	11,597.32
Total capital	11,770.92	12,165.14
Gearing ratio in % (Debt/ capital)	-	-

In order to achieve this overall objective, the group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2025 and 31 March 2024.



All amounts in ₹ Lakhs, unless otherwise stated

B. Dividends

Particulars	31 March, 2025	31 March, 2024
Dividends recognised		
Final dividend for the year ended 31 March 2024 of INR 1.40/- per fully paid share (31 March 2023 INR 1.40/-)	399.90	84.73
For the year ended the directors have recommended the payment of a Interim dividend of INR nil/- per fully paid equity share (March 31, 2024 - 2/-)	-	282.43
For the year ended the directors have recommended the payment of a final dividend of INR 1/- per fully paid equity share (March 31, 2024 -2.00/-). This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting, hence the same is not recognised.	-	564.85

33. Analytical Ratios

	Numerator	Denominator	Current Year	Previous year	Variance	Reasons
a) Current Ratio	Current Assets	Current Liabilities	3.35	5.81	-42.38%	Due to decrease in current assets in current year compared to Previous Year.
b) Debt-Equity Ratio	Total Debt	Shareholder's equity	-	-	-	-
(c) Debt Service Coverage Ratio (DSCR)	Earnings available for debt service	Debt Service	-	-	-	-
(d) Return on Equity Ratio (ROE)	Net Profit after tax	Average Shareholders' Equity	10%	23%	-54.84%	Due to decrease in Net Profit in current year compared to previous year.
(e) Inventory turnover Ratio	Cost of goods sold or Sales	Average Inventory	-	-	-	-
(f) Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts receivables	5.84	5.05	15.76%	-
(g) Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	-	-	-	-
(h) Net Capital Turnover Ratio	Net Sales	Working Capital	4.22	2.09	102.48%	Due to decrease in current assets and net sales in current year compared to Previous Year.
(i) Net Profit Ratio	Net Profit	Net Sales	8%	17%	-51.85%	Due to decrease in Net Profit in current year compared to previous year.
(j) Return on Capital Employed (ROCE)	Earning before interest and taxes	Capital employed	20%	36%	-45.21%	Due to decrease in EBIDTA in current year compared to previous year.
(k) Return on Investment	Net Profit	Capital employed	10%	23%	-54.84%	Due to decrease in Net Profit in current year compared to previous year.

All amounts in ₹ Lakhs, unless otherwise stated

33.1 The company has borrowing limits sanctioned by the banks on the basis of securities of current assets. The quarterly/monthly statements of current assets filed by the company with banks are in agreement with the books of accounts.

34. Contingent liabilities

Particulars	As at 31 March, 2025	As at 31 March, 2024
Income tax (A.Y. 2020-21 - pending rectification from AO)	6.30	4.50

35. Commitments

Particulars	As at 31 March, 2025	As at 31 March, 2024
Capital Commitments	3.02	235.36
Other Commitments		
Uncalled liability on investments	-	-
Total	3.02	235.36

36. Related party transactions

Names of related parties and nature of relationships:

Nam	nes of the related parties	Nature of relationship
i)	Key Managerial Personnel (KMP):	
	Mr J Lakshmana Rao	Chairman & Managing Director
	Mrs J Sudha Rani	Whole Time Director
	Mr. K V V Prasad Raju	Chief Executive Officer (w.e.f 31.07.2023)
	Mr Satya Kishore N	Chief Financial Officer (till 14 March 2024)
	Mr. Sarvesh D	Chief Financial Officer (w.e.f. 30 April 2024)
	Mr. Thakur Vikram Singh	Company Secretary & Compliance Officer
ii)	Non-whole-time Directors:	
	Mr. A.Subramanyam	Director
	Mr. P.Venkateswara Rao	Director
	Dr.K.Venkata Appa Rao	Director
	Mr. C.Vasant Kumar Roy	Director
	Mr. Dhanraj Tirumala Narasimha Rao Togaru	Director
	Mr. Bhujanga Rao Janumahanti	Director
	Mr. Sobhana Chalam Kesaboina	Director
	Mrs. Venkataramani Madhuri Viswanadham	Director
	Mr. Ponnuswamy Ramnath	Director
	Mr.Eswara Rao Immaneni	Director
iii)	Relatives of key managerial personnel:	
	Mr. J. Rana Pratap	Son of Chairman & Managing Director
	Mr. PSN Vamsi Prasad	Associate Vice President - Son-in-law of Chairman & Managing Director
	Mrs. J Sathya Sravya	Daughter of Chairman & Managing Director



All amounts in ₹ Lakhs, unless otherwise stated

Nan	nes of the related parties	Nature of relationship			
	Mrs. Kavya Sarraju	Daughter in law of Chairman & Managing Director			
	Mrs. J.Navya Mythri	Daughter of Chairman & Managing Director			
	Mrs. A.Seshu Kumari	Sister of Chairman & Managing Director and Wife of Director			
iv)	Relatives of Director:				
	Mr. A Durga Sundeep	Son of Director			
	Mrs. A.Lakshmi Mythri	Daughter of Director			
	Mr. Jandhyala V.S.N. Krishna	Son-in-law of Director			
	Mrs. Y.Manasa	Daughter in law of Director			
	Mrs. J.Sarada	Wife of Director			
	Ms. J.Swetha Mythri	Daughter of Director			
	Mr. J.Gowtham Sri Harsha	Son of Director			
	Mrs. P.Sai Lakshmi	Wife of Director			
	Mrs. J.Vijaya Lakshmi	Sister of Director			
	Mr. P.Appa Rao	Brother of Director			
	Mrs. Kotagiri Sujani Kumari	Wife of Director			
	Mr. K.Srinivasa Vengala Rao	Son of Director			
v)	Enterprises in which key managerial personnel and/ or their relatives have control:				
	M/s Mold-Tek Packaging Limited	Group company			

Details of transactions during the year where related party relationship existed:

Names of the related parties	Nature of Transaction	Year ended 31 March, 2025	Year ended 31 March, 2024
Mr. J Lakshmana Rao	Remuneration	110.25	85.97
Mrs. J Sudha Rani	Remuneration	141.92	139.71
Mr. J Lakshmana Rao	Leave Encashment	12.33	-
Mr. J.Lakshmana Rao	Dividend paid	47.06	47.05
Mrs. J.Sudharani	Dividend paid	58.53	53.68
Mr. A.Subramanyam	Dividend paid	46.01	60.01
Mr. P.Venkateswara Rao	Dividend paid	7.76	7.75
Dr.K.Venkata Appa Rao	Dividend paid	12.71	11.36
Mr. Bhujanga Rao Janumahanti	Dividend paid	7.01	6.51
Mr. Sobhana Chalam Kesaboina	Dividend paid	0.08	0.03
Mr. J. Rana Pratap	Dividend paid	29.28	29.27
Mrs. J.Navya Mythri	Dividend paid	43.32	42.25
Mrs. Kavya Sarraju	Dividend paid	1.82	1.70
Mr. PSN Vamsi Prasad	Dividend paid	2.46	1.70
Mrs. J Sathya Sravya	Dividend paid	29.45	29.44
Mrs. A.Seshu Kumari	Dividend paid	17.19	19.99

All amounts in ₹ Lakhs, unless otherwise stated

Names of the related parties	Nature of Transaction	Year ended 31 March, 2025	Year ended 31 March, 2024	
Mr. A. Durga Sundeep	Dividend paid	24.28	17.18	
Mrs. A.Lakshmi Mythri	Dividend paid	21.13	14.11	
Mr. Jandhyala V.S.N. Krishna	Dividend paid	0.05	0.05	
Mrs. Y.Manasa	Dividend paid	6.58	6.57	
Mrs. J.Sarada	Dividend paid	17.39	17.46	
Ms. J.Swetha Mythri	Dividend paid	1.02	1.43	
Mr. J.Gowtham Sri Harsha	Dividend paid	1.23	0.94	
Mrs. P.Sai Lakshmi	Dividend paid	4.37	4.23	
Mr. P.Appa Rao	Dividend paid	0.04	0.03	
Mrs. Kotagiri Sujani Kumari	Dividend paid	1.72	1.72	
Mr. K.Srinivasa Vengala Rao	Dividend paid	0.39	0.18	
Mr. Satya Kishore N	Dividend paid	-	0.23	
M/s. Mold-Tek Packaging Ltd	Dividend paid	71.98	71.98	
Dr. K.Venkata Appa Rao	Sitting fees	0.80	1.20	
Mr. Sobhana Chalam Kesaboina	Sitting fees	1.40	1.40	
Mr. C.Vasant Kumar Roy	Sitting fees	0.90	1.00	
Mr. Dhanraj Tirumala Narasimha Rao Togaru	Sitting fees	1.30	1.30	
Mr. Bhujanga Rao Janumahanti	Sitting fees	0.75	0.90	
Mrs. Venkataramani Madhuri Viswanadham	Sitting fees	1.40	1.40	
Mr. Ponnuswamy Ramnath	Sitting fees	0.45	-	
Mr. Eswara Rao Immaneni	Sitting fees	0.65	-	
Mr. K.V.V. Prasad Raju	Salary	244.11	130.62	
Mr. PSN Vamsi Prasad	Salary	64.42	51.44	
Mrs. J Sathya Sravya	Salary	19.52	19.50	
Mr. Satya Kishore N	Salary	-	26.50	
Mr. D. Sarvesh	Salary	19.73	-	
Ms. Thakur Vikram Singh	Salary	10.09	7.06	
Mr. Bhujanga Rao Janumahanti	Rent Payment	26.21	27.60	
Mr. J.Lakshmana Rao	Rent Payment	30.00	30.00	
M/s. Mold-Tek Packaging Ltd	Investment in shares	-	39.60	
M/s. Mold-Tek Packaging Ltd	Dividend received	5.12	9.94	
M/s. Mold-Tek Packaging Ltd	Rent received	24.00	24.00	
M/s. Mold-Tek Packaging Ltd	Sharing of Expenses	43.89	98.55	



All amounts in ₹ Lakhs, unless otherwise stated

Details of outstanding balances as at the year end where related party relationship existed:

Names of the related parties	Nature of Balance	As at 31 March, 2025	As at 31 March, 2024
M/s Mold-Tek Packaging Limited	Advances	7.19	5.82
	Outstanding		

37. Earnings per share (EPS)

Particulars	Year ended 31 March, 2025	Year ended 31 March, 2024
Profit after tax	1216.78	2784.90
Weighted average number of equity shares in calculating Basic EPS (Nos in 'Lakhs)	285.64	283.79
Nominal value per share ₹	2.00	2.00
Face value per share ₹	2.00	2.00
Basic Earnings per Share (EPS) ₹	4.26	9.81
Effect of potential ordinary shares on ESOP outstanding	2.70	2.85
Weighted average number of equity shares in calculating Diluted EPS	288.34	286.63
Diluted Earnings per Share ₹	4.22	9.72

38. Segment Information

a) The Group's Executive Chairman, Managing Director and Chief Financial officer examine the Group's performance from a service perspective and have identified one operating segment viz Engineering Services. Hence segment reporting is not given.

b) Information about products:

Revenue from Sale of Services ₹ 14,584.90 Lakhs

39. Share Based Payments (Ind AS 102):

The Company has granted 26,70,120 options to its eligible employees in various ESOS Schemes, details are as under:

(A) Employee Stock Option Scheme:

Particulars	ESOP Scheme 2009	ESOP Scheme 2015	ESOP Scheme 2016	ESOP Scheme 2016	
Number of Options	5,69,625	10,00,000	5,00,000	6,00,495	
Vesting Plan - Category A	Year I - 50%; Year II - 25%; Year III - 25%	Year I - 40%; Year II - 30%; Year III - 30%	Year I - 25%; Year II - 30%; Year III - 45%	Year I - 25%; Year II - 30%; Year III - 45%	
Vesting Plan - Category B	Year I - 25%; Year II - 35%; Year III - 40%	Year I - 25%; Year II - 30%; Year III - 45%	-	-	
Exercise Period	5 years from date of vesting	5 years from date of vesting	3 years from date of vesting	3 years from date of vesting	
Grant Date	2-Mar-15	3-Aug-15	1-Aug-18	25-Feb-22	
Exercise Price (₹ Per share)	12.2	14.6	35	68	
Fair Value on the date of Grant of Option (₹ Per share)	20.47	26.04	8.35	1.55	
Method of Settlement	Equity	Equity	Equity	Equity	

All amounts in ₹ Lakhs, unless otherwise stated

(B) Movement of Options Granted along with Weighted Average Exercise Price (WAEP):

Particulars	As at Marc	h 31, 2025	As at March 31, 2024		
Particulars	Number	WAEP(₹)	Number	WAEP(₹)	
Outstanding at the beginning of the year	4,50,371	3,06,25,228	6,00,495	4,08,33,660	
Granted during the year	-	-	-	-	
Exercised during the year	1,73,398	60,68,930	1,48,499	1,00,97,932	
Forfeited during the year	6,750	2,36,250	1,625	1,10,500	
Outstanding at the end of the year	2,70,223	2,43,20,048	4,50,371	3,06,25,228	
Options exercisable in the following year	2,70,223	1,83,75,164	1,73,398	1,17,91,064	

(C) Details of the liabilities arising from the Share based payments are as follows:

Particulars	As at 31 March, 2025	As at 31 March, 2024	
Total carrying amount	3.93	2.88	

40. Note on "Code on Social Security, 2020":

The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the holding company towards Provident Fund and Gratuity, The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The holding company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.

41. Additional information, as required under Schedule III to The Companies Act, 2013

Statement of Net Assets, Profit and Loss and other comprehensive Income attributable to owners and non-controlling interest								
	Net Assets, i sets minus Tot				and loss			
Name of the Entity	As a % of consolidated Net assets (₹ in Lakhs) Profit		As a % of consolidated Profit and Loss	Amount (₹ in Lakhs)	As a % of consolidated Other Com- prehensive Income	Amount (₹ in Lakhs)	As a % of consolidated Total Com- prehensive Income	Amount (₹ in Lakhs)
Parent	Parent							
Mold-Tek Technologies Limited	97.60	11,512.57	97.73	1,189.18	101.59	(657.81)	93.35	531.37
Subsidiary								
Mold-Tek Technologies Inc.	2.40	282.90	2.27	27.60	(1.59)	10.27	6.65	37.88
TOTAL	TOTAL 100.00 11,795.47 100.00 1,216.78 100.00 (647.54) 100.00 569						569.24	



All amounts in ₹ Lakhs, unless otherwise stated

42. Previous year figures have been regrouped/reclassified, wherever necessary, to conform to current year presentation.

As per our report of even date

For Praturi & Sriram, Chartered Accountants

(FRN: 002739S)

Sd/-

Sri Raghuram Praturi

Partner

M.No. 221770

Place: Hyderabad Date: 29.05.2025 On behalf of the Board of Directors of Mold-Tek Technologies Limited; CIN: L25200TG1985PLC005631

Sd/-

J.Lakshmana Rao

Chairman & Managing Director

DIN: 00649702

Sd/-**D.Sarvesh**

Chief Financial Officer

Sd/-

J.Sudha Rani

Wholetime Director DIN: 02348322

Sd/-

Thakur Vikram Singh Company Secretary

Notes

CORPORATE SOCIAL RESPONSIBILITY

Mold-Tek continues to uphold its commitment to student empowerment by prioritizing education and skill development. In FY 2024–25, the Company organized specialized training programs for engineering students, equipping them with industry-relevant and job-ready software skills.





At Mold-Tek, we believe that access to quality education is a powerful catalyst in shaping capable, confident, and future-ready generations.

These programs were delivered in collaboration with United Way of Hyderabad and the M. Venkatarangaiya Foundation, reaching students across Telangana, Andhra Pradesh, Karnataka, and Maharashtra. By bridging the gap between academia and industry, these initiatives provided practical exposure and enhanced employability for aspiring engineers.







ANNUAL REPORT

2025













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