

Press Release

10th February, 2017

Mold-tek Packaging Limited is the leader in manufacturing of injection moulded rigid plastic packaging containers. Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products with Robotic IML decoration. Today the Company has announced un-audited financial results for the quarter and nine months ended on 31st December, 2016 in the Board meeting dated 10th February, 2017. The sales in November & December, 2016 were effected due to demonetization both in paint and lube sector. However, sales is steady from January, 2017.

9Months - PAT up 18.79%

Gross Sales up 10.58%

Standalone Performance Highlights of 9M to 9M

- NPAT Rs.20.01 Crore (Last year Rs.16.85 Crore) up by 18.79%.
- EPS Rs.7.23/- (Last year Rs.6.08/-) up by 18.78%. (for face value of Rs.5/-)
- EBIDTA Margin 17% (Last Year 16%) up by 6%
- Gross Sales Rs.254 Crore (Last year Rs.230 Crore) up by 10.58%

Performance Highlights of Q3 to Q3

- NPAT Rs. 5.55 Crore (Last year Rs.6.01 Crore) declined by 8%.
- EPS Rs.2.01/- (Last year Rs.2.17/-)
- EBIDTA Margin 16% (Last Year 17%) declined by 6%
- Gross Sales Rs.75.94 Crore.

Our wholly owned foreign subsidiary at RAK – Mold-Tek Packaging FZE has started its commercial production during the quarter and operations will reach full scale by 4th quarter onwards.



Our clientele at RAK - Akzo Nobel, Oman, Berger, RAK Paints and other dairies like Murmam, Al-Ain, Gulf & Safa initial orders are executed and from March/April 2017 bulk orders are expected.



IML Thinwall Food/FMCG products:

Company started supplying IML containers to Procter and Gamble which received very good response from the market. Production started in January, 2017 for a major order from Mondelez (Cadbury) which is expected to more than double our sales in Thinwall IML products. Other enquiries with Food and FMCG clients are expected to close soon and company hopes to reach 15% to 20% sales contribution from this segment in 2017-18 as compared to 6% to 7% in current year.

Future prospects:

Land has been acquired for the two projects being set up for APIL (M/s. Asian Paints India Limited) at Mysuru and Vizag. The company is also in talks with another upcoming paint company for an exclusive paint supply agreement.

With Mold-Tek Packaging FZE getting bulk orders, growth trends will re-emerge within few months.



J Lakshmana Rao
Chairman and Managing Director
DIN: 00649702



LIMITED REVIEW REPORT

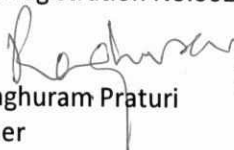
The Board of Directors
M/s. Mold-Tek Packaging Limited
Hyderabad

We have reviewed the accompanying statements of unaudited financial results of M/s.Mold-Tek Packaging Limited for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATURI & SRIRAM
Chartered Accountants
(Firm Registration No.0027398)


Sri Raghuram Praturi
Partner
Membership No.221770



Hyderabad
10/02/2017



LIMITED REVIEW REPORT

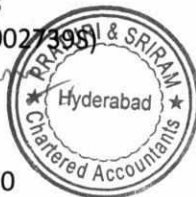
The Board of Directors
M/s. Mold-Tek Packaging Limited
Hyderabad

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Mold-Tek Packaging Limited and its wholly owned subsidiary namely M/s. Mold-Tek Packaging FZE for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial statements of wholly owned Subsidiary namely M/s. Mold-Tek Packaging FZE., whose financial information pertaining to the quarter are included in the consolidated financial results, these financial results reflect total revenue of ₹ 11.64Lakhs and a loss of ₹ 70.30Lakhs for the quarter ended 31st December, 2016 as considered in the consolidated financial results, whose financial information have been reviewed by the other auditors and whose review report has been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiary is solely based on the report of other auditor.
4. We report that the consolidated financial statements have been prepared by the Company's Management in accordance with the requirements of Accounting Standard (AS) 21 - Consolidated Financial Statements, issued by ICAI and notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended).
5. Based on our review conducted as stated above, and based on the consideration of reports of other auditors on the unaudited quarterly financial results and on the other financial information of the component, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRATURI & SRIRAM
Chartered Accountants

(Firm Registration No.0027398)

Sri Raghuram Praturi
Partner
Membership No.221770



Hyderabad
10/02/2017