

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th JUNE 2020.

Q1 on Q4

Standalone: EBIDTA up 62.46% | PAT up 67.30%

Consolidated: EBIDTA up 53.57% | PAT up 51.45%

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted decent financial results for the Quarter ended 30th June 2020 in the Board Meeting dated 10th August 2020 as follows.

Consolidated results for the Quarter Ended 30th June 2020.

Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 2031.14 Lakhs (FY 19-20 Q4: ₹ 2203.32 Lakhs) down by 7.81%
- ✓ PAT ₹ 205.88 Lakhs (FY 19-20 Q4: ₹ 135.94 Lakhs) up by 51.45%
- ✓ EBIDTA ₹ 416.48 Lakhs (FY 19-20 Q4: ₹ 271.20 Lakhs) up by 53.57%

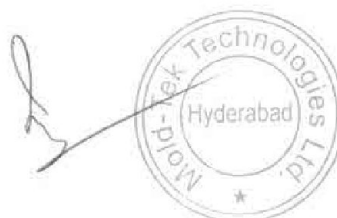
Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 2031.14 Lakhs (FY 19-20 Q1: ₹ 2343.79 Lakhs) down by 13.34%
- ✓ PAT ₹ 205.88 Lakhs (FY 19-20 Q1: ₹ 326.66 Lakhs) down by 36.97%
- ✓ EBIDTA ₹ 416.48 Lakhs (FY 19-20 Q1: ₹ 585.40 Lakhs) down by 28.86%

Standalone results for the Quarter Ended 30th June 2020.

Performance Highlights of Q1 to Q4

- ✓ Revenue ₹ 1826.05 Lakhs (FY 19-20 Q4: ₹ 1940.72 Lakhs) down by 5.91%
- ✓ PAT ₹ 202.45 Lakhs (FY 19-20 Q4: ₹ 121.01 Lakhs) up by 67.30%
- ✓ EBIDTA ₹ 411.48 Lakhs (FY 19-20 Q4: ₹ 253.28 Lakhs) up by 62.46%



Performance Highlights of Q1 to Q1

- ✓ Revenue ₹ 1826.05 Lakhs (FY 19-20 Q1: ₹ 2070.15 Lakhs) down by 11.79%
- ✓ PAT ₹ 202.45 Lakhs (FY 19-20 Q1: ₹ 321.23 Lakhs) down by 36.98%
- ✓ EBIDTA ₹ 411.48 Lakhs (FY 19-20 Q1: ₹ 576.93 Lakhs) down by 28.68%

Company's Q1 FY: 2020-21 Financial results:

The Company has made \$2.692 million in Q1 2020-21 compared to \$3.008 million in the Q4 2019-20 and \$3.364 million in Q1 2019-20.

The Company has improved the Profit after Tax (PAT) of Q1 2020-21, by 51.45% as against that of Q4 2019-20 by effective cost reduction, which will improve performance of the Company in the longer run.

The Profit after Tax (PAT) for Q1 2020-21 is ₹ 205.88 Lakhs as against ₹ 135.94 Lakhs for Q4 2019-20 and ₹ 326.66 Lakhs in Q1 2019-20.

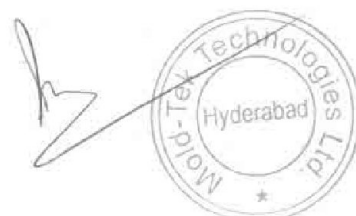
Service Export from India Scheme(SEIS):

As per the DGFT Notification No. 57/2015-20 dated 31st March 2020, for the services rendered w.e.f. 1st April 2020, the decision on continuation of the Service Export from India Scheme(SEIS) will be taken subsequently and notified accordingly. The Company has not accounted any export incentives (estimated at ₹ 1.20 crores) during the Q1 2020-21 due to this notification. This incentive was ₹ 1.37 crores in Q1 2019-20 and ₹ 1.35 crores in Q4 2019-20.

Future Outlook:

With the Sufficient Work on hand till July 2020, the company could perform better in structural engineering services in the Q1 2020-21 inspite of the pandemic situations in construction business over the globe especially in United States. However, the order flow during April to June 2020 was moderate. Starting mid-July the Company started receiving decent size orders from the Tier I clients due to which the future could be better for the Company.

However, there is some moderate change in the European Mechanical Engineering Services business. It is limping back to normalcy. We are expecting the situation to improve in future with better orders in pipe line and in final stages of discussions.



During this Q1 2020-21, Company has established Work From Home protocol for the first time and established necessary hardware and infrastructure to effectively manage such future disruptions if any.

For Mold-Tek Technologies Limited



J. Lakshmana Rao
(Chairman & Managing Director)

