



9th November, 2018

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 526263	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTECH - EQ
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Dear Sir,

Subject: Press Release:

Please find enclosed press release on company's results for the quarter and half year ended on 30th September, 2018.

For, **Mold-Tek Technologies Limited**



Bharat Reddy T
Company Secretary



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MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR
ENDED 30th SEPTEMBER 2018.

H1 on H1

Consolidated : Sales up 9.38% | PAT up 39.57%
Standalone : Sales up 5.85% | PAT up 41.47%

Q2 on Q2

Consolidated : Sales up 6.88% | PAT up 25.02%
Standalone : Sales up 1.98% | PAT up 26.81%

Due to massive move of the USDINR from 65 to 72.50 during the period, and as the company booked forwards ranging from 65 to 72.50, the MTM losses for the Q2 July 2018 to September 2018 has been recognized as ₹ 2.02 Crores.

The Opening “work on hand” has more than doubled as on 30th September 2018 when compared same in last year. This shows stronger order book and probably better performance in the coming quarters.

Q2 on Q1

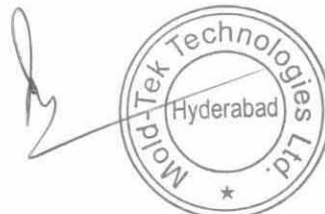
Consolidated : Sales up 11.49% | PAT up 7.44% | EPS up 7.14%
Standalone : Sales up 9.77% | PAT up 8.61% | EPS up 8.30%

Mold-Tek Technologies Limited, KPO in Structural Engineering, Mechanical Engineering and IT services posted the following good financial results for the Quarter and Half Year ending 30th September 2018 in the Board Meeting dated 9th November 2018 as follows.

Consolidated results for the Quarter and Half Year Ended 30th September 2018.

Performance Highlights of H1 to H1

- ✓ Revenue ₹ 4153.14 Lakhs (FY 17-18 H1: ₹ 3797.07 Lakhs) up by 9.38%
- ✓ PAT ₹ 498.71 Lakhs (FY 17-18 H1: ₹ 357.31 Lakhs) up by 39.57%
- ✓ EBIDTA ₹ 815.90 Lakhs (FY 17-18 H1: ₹ 671.95 Lakhs) up by 21.42%



Performance Highlights of Q2 to Q2

- ✓ Revenue ₹ 2185.63 Lakhs (FY 17-18 Q2: ₹ 2044.95 Lakhs) up by 6.88%
- ✓ PAT ₹ 258.30 Lakhs (FY 17-18 Q2: ₹ 206.60 Lakhs) up by 25.02%
- ✓ EBIDTA ₹ 418.93 Lakhs (FY 17-18 Q2: ₹ 371.59 Lakhs) up by 12.74%

Performance Highlights of Q2 to Q1

- ✓ Revenue ₹ 2185.63 Lakhs (FY 18-19 Q1: ₹ 1960.41 Lakhs) up by 11.49%
- ✓ PAT ₹ 258.30 Lakhs (FY 18-19 Q1: ₹ 240.41 Lakhs) up by 7.44%
- ✓ EBIDTA ₹ 418.93 Lakhs (FY 18-19 Q1: ₹ 396.97 Lakhs) up by 5.53%

Standalone results for the Quarter and Half Year Ended 30th September 2018.

Performance Highlights of H1 to H1

- ✓ Revenue ₹ 3578.64 Lakhs (FY 17-18 H1: ₹ 3380.93 Lakhs) up by 5.85%
- ✓ PAT ₹ 495.13 Lakhs (FY 17-18 H1: ₹ 349.99 Lakhs) up by 41.47%
- ✓ EBIDTA ₹ 805.75 Lakhs (FY 17-18 H1: ₹ 657.94 Lakhs) up by 22.46%

Performance Highlights of Q2 to Q2

- ✓ Revenue ₹ 1868.94 Lakhs (FY 17-18 Q2: ₹ 1832.68 Lakhs) up by 1.98%
- ✓ PAT ₹ 257.78 Lakhs (FY 17-18 Q2: ₹ 203.28 Lakhs) up by 26.81%
- ✓ EBIDTA ₹ 414.71 Lakhs (FY 17-18 Q2: ₹ 365.59 Lakhs) up by 13.44%

Performance Highlights of Q2 to Q1

- ✓ Revenue ₹ 1868.94 Lakhs (FY 18-19 Q1: ₹ 1702.61 Lakhs) up by 9.77%
- ✓ PAT ₹ 257.78 Lakhs (FY 18-19 Q1: ₹ 237.35 Lakhs) up by 8.61%
- ✓ EBIDTA ₹ 414.71 Lakhs (FY 18-19 Q1: ₹ 391.04 Lakhs) up by 6.05%

Company's Q2 Financial results:

As per the New IND AS, company has to recognize the MTM for the forward contracts for every quarter. USDINR rose rapidly from 65-72.50 during the period April 2018 to September 2018. The Company has been continuously monitoring the Rupee move and hedging the Forex risk with a view to safeguard margins due to USDINR movement, while simultaneously benefiting from the forward premiums. Due to massive move of the USDINR from 65 to 72.50 during the period, and as the company booked forwards ranging from 65 to 72.50, the MTM losses for the



Q2 July 2018 to September 2018 has been recognized as ₹ 2.02 Crores. However the rupee depreciation helped company in expanding its margins.

Future Outlook:

Structural Steel Division:

The Civil division performed well in the quarter with orders for high rise buildings received which will be executed in the coming quarters. The company found new opportunities in all segments compared to the previous last quarter of FY 2017-18. Company's performance during last few years has been well recognized by US fabricators who are giving us preferred vendor status.

Recently Company's project "Young Living" has been awarded as "Customer Choice award" by Design Data SDS-2 and another significant recognition is the project Temple University has been highlighted as one of the best in detailed projects in "Modern Steel Construction Magazine".

We improved quality and delivery of projects thus attracting major GC's and fabricators in USA and clients started visiting our Indian offices frequently to select us as their long term partners. The Opening "work on hand" has more than doubled as on 30th September 2018 when compared same in last year. This shows stronger order book and probably better performance in the coming quarters.

Mechanical Division:


Demand for our Mechanical division services has increased in the current quarter. Company gained confidence of European Tier- 1 & 2 Auto companies and able to get end to end projects instead of small portions. Company entered US-MES markets and added 3 more clients and pilot project execution is completed. Company is expanding in SPM and Automation Engineering services and ramping up technical teams to handle growing work in their segment.

IT Division:

IT Division has developed and started marketing a Patient engagement app for health care industry. Product revenues, onsite and project based revenues are expected to stabilize in coming Quarters.

With improved demand and new client additions, company hopes to perform better in the coming quarters.

For Mold-Tek Technologies Limited


J. Lakshmana Rao
(Chairman & Managing Director)

