

MOLD-TEK TECHNOLOGIES LIMITED

NOTE ON UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2020.

Q2 on Q1

Standalone: Sales up 8.16% | EBIDTA up 36.00% | PAT up 58.52%

Consolidated: Sales up 6.67% | EBIDTA up 35.78% | PAT up 57.93%

Mold-Tek Technologies Limited, KPO in Structural Engineering and Designing services posted good financial results for the Quarter and Half Year ended 30th September 2020 in the Board Meeting dated 23rd October 2020 as follows.

Consolidated results for the Quarter and Half Year Ended 30th September 2020.

Performance Highlights of Q2 to Q1

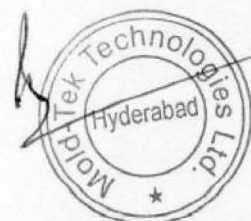
- ✓ Revenue ₹ 2166.66 Lakhs (FY 20-21 Q1: ₹ 2031.14 Lakhs) up by 6.67%
- ✓ PAT ₹ 325.15 Lakhs (FY 20-21 Q1: ₹ 205.88 Lakhs) up by 57.93%
- ✓ EBIDTA ₹ 565.49 Lakhs (FY 20-21 Q1: ₹ 416.48 Lakhs) up by 35.78%

Performance Highlights of Q2 to Q2

- ✓ Revenue ₹ 2166.66 Lakhs (FY 19-20 Q2: ₹ 2424.66 Lakhs) down by 10.64%
- ✓ PAT ₹ 325.15 Lakhs (FY 19-20 Q2: ₹ 276.90 Lakhs) up by 17.43%
- ✓ EBIDTA ₹ 565.49 Lakhs (FY 19-20 Q2: ₹ 540.28 Lakhs) up by 4.66%

Performance Highlights of H1 to H1

- ✓ Revenue ₹ 4197.80 Lakhs (FY 19-20 H1: ₹ 4768.45 Lakhs) down by 11.97%
- ✓ PAT ₹ 531.03 Lakhs (FY 19-20 H1: ₹ 603.56 Lakhs) down by 12.02%
- ✓ EBIDTA ₹ 981.97 Lakhs (FY 19-20 H1: ₹ 1125.68 Lakhs) down by 12.77%



Standalone results for the Quarter and Half Year Ended 30th September 2020.

Performance Highlights of Q2 to Q1

- ✓ Revenue ₹ 1975.09 Lakhs (FY 20-21 Q1: ₹ 1826.05 Lakhs) up by 8.16%
- ✓ PAT ₹ 320.93 Lakhs (FY 20-21 Q1: ₹ 202.45 Lakhs) up by 58.52%
- ✓ EBIDTA ₹ 559.60 Lakhs (FY 20-21 Q1: ₹ 411.48 Lakhs) up by 36.00%

Performance Highlights of Q2 to Q2

- ✓ Revenue ₹ 1975.09 Lakhs (FY 19-20 Q2: ₹ 2192.04 Lakhs) down by 9.90%
- ✓ PAT ₹ 320.93 Lakhs (FY 19-20 Q2: ₹ 270.91 Lakhs) up by 18.46%
- ✓ EBIDTA ₹ 559.60 Lakhs (FY 19-20 Q2: ₹ 532.38 Lakhs) up by 5.11%

Performance Highlights of H1 to H1

- ✓ Revenue ₹ 3801.14 Lakhs (FY 19-20 H1: ₹ 4262.19 Lakhs) down by 10.82%
- ✓ PAT ₹ 523.38 Lakhs (FY 19-20 H1: ₹ 592.14 Lakhs) down by 11.61%
- ✓ EBIDTA ₹ 971.08 Lakhs (FY 19-20 H1: ₹ 1109.32 Lakhs) down by 12.46%

Company's Q2 FY: 2020-21 Financial results:

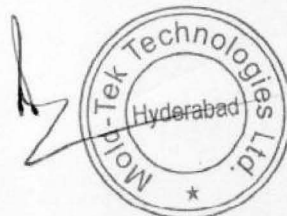
The Company has achieved revenues of \$2.889 million in Q2 2020-21 compared to \$2.692 million in Q1 2020-21 and \$3.443 million in Q2 2019-20.

The Company has improved the Profit after Tax (PAT) of Q2 2020-21, by 57.93% as against that of Q1 2020-21 by effective cost reduction, which will improve performance of the Company in the longer run.

The Profit after Tax (PAT) for Q2 2020-21 is ₹ 325.15 Lakhs as against ₹ 205.88 Lakhs for Q1 2020-21 and ₹ 276.90 Lakhs in Q2 2019-20.

Service Export from India Scheme(SEIS):

As per the DGFT Notification No. 57/2015-20 dated 31st March 2020, for the services rendered w.e.f. 1st April 2020, the decision on continuation of the Service Export from India



Scheme(SEIS) will be taken subsequently and notified accordingly. The Company has not accounted any export incentives (estimated at ₹ 1.30 crores) during the Q2 2020-21 and (estimated at ₹ 2.50 crores) during the H1 2020-21 due to this notification. This incentive was ₹ 1.45 crores in Q2 2019-20 and ₹ 2.82 crores in H1 2019-20

Future Outlook:

The Structural Engineering team has done well in this Quarter with improved productivity and quality. Starting mid-July the Company started receiving decent size orders from the Tier I clients, which improved the profitability in the 2nd quarter of FY 2020-21. Repeat orders are being received from old clients proving our improved quality and project execution, inspite of the pandemic situations. In the coming quarters we hope to increase our productivity and revenues in the Structural Engineering Services as well as in Mechanical Engineering Services.

However, European Mechanical Engineering Services business is still slow and improvement is expected from Dec 2020/Jan 2021. New client being added in Mechanical Engineering Services (MES) may stabilise revenues in next few quarters

For Mold-Tek Technologies Limited

J. Lakshmana Rao
(Chairman & Managing Director)

